FORM 497

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FILER

AMERITAS VARIABLE SEPARATE ACCOUNT VL

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LINCOLN NE 68501-1889
4024671122

Ameritas Life Insurance Corp.
("Ameritas Life")

Ameritas Variable Separate Account VL
Ameritas Variable Separate Account VA
("Separate Accounts")

Supplement to:
Executive Select, Regent 2000, and Allocator 2000 Annuity
Prospectuses Dated May 1, 2007

Designer Annuity
Prospectus Dated May 1, 2010

Allocator 2000
Prospectus Dated September 1, 2010

Supplement Dated May 1, 2012

1. Subaccount underlying portfolios available as variable investment options for your Policy are:

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FUND NAME Portfolio Name - Subadviser(s)	INVESTMENT ADVISER Portfolio Type / Summary of Investment Objective
The Alger Portfolios	Fred Alger Management, Inc.
Alger Large Cap Growth Portfolio, Class I-2	Long-term capital appreciation.
Alger Mid Cap Growth Portfolio, Class I-2	Long-term capital appreciation.
Calvert Variable Products, Inc.*	Calvert Investment Management, Inc.
Calvert VP EAFE International Index Portfolio, Class I - World Asset Management, Inc.	Index: MSCI EAFE Index.
Calvert Variable Series, Inc.*	Calvert Investment Management, Inc.
Calvert VP Money Market Portfolio - No Subadviser	Money market: current income.
Calvert VP SRI Balanced Portfolio - Equity Portion: New Amsterdam Partners LLC; Fixed Income Portion: No Subadviser	Income and capital growth.
Calvert VP SRI Mid Cap Growth Portfolio - New Amsterdam Partners LLC	Long-term capital appreciation.
Dreyfus Stock Index Fund, Inc.	The Dreyfus Corporation
Dreyfus Stock Index Fund, Inc., Initial Shares **	Index: S&P 500(R) Index. ***
DWS Investments VIT Funds	Deutsche Investment Management Americas Inc.
DWS Equity 500 Index VIP Portfolio, Class A - Northern Trust Investments, Inc. ("NTI")	Index: S&P 500(R) Index. ***
DWS Small Cap Index VIP Portfolio, Class A - NTI	Index: Russell 2000(R) Index.
Fidelity(R) Variable Insurance Products	Fidelity Management & Research Company
Fidelity(R) VIP Contrafund(R) Portfolio, Service Class 2 1,2	Long-term capital appreciation.
Fidelity(R) VIP Equity-Income Portfolio, Service Class 2 1,2	Index: S&P 500(R) Index. ***
Fidelity(R) VIP High Income Portfolio, Service Class 2 1,2	Income and growth.
Subadvisers: (1) FMR Co., Inc. and (2) other investment	advisers serve as sub-advisers for the fund.
Franklin Templeton Variable Insurance Products Trust	Templeton Investment Counsel, LLC
Templeton Foreign Securities Fund, Class 2	Long-term capital growth.
Neuberger Berman Advisers Management Trust	Neuberger Berman Management LLC
Neuberger Berman AMT Growth Portfolio, Class I	Growth of capital.
Neuberger Berman AMT Large Cap Value Portfolio, Class I (named Neuberger Berman AMT Partners Portfolio prior to May 1, 2012)	Capital growth.
Neuberger Berman AMT Short Duration Bond Portfolio, Class I	Bond: highest available current income consistent with

	liquidity and low risk to principal; income; total return is secondary.
FUND NAME Portfolio Name - Subadviser(s)	INVESTMENT ADVISER Portfolio Type / Summary of Investment Objective
Oppenheimer Variable Account Funds	OppenheimerFunds, Inc.
Oppenheimer Capital Appreciation Fund/VA, Non-Service Shares	Capital appreciation.
Oppenheimer Global Strategic Income Fund/VA, Non-Service Shares	Current income.
Oppenheimer High Income Fund/VA, Non-Service Shares	Current income.
Oppenheimer Main Street(R) Fund/VA, Non-Service Shares	Total return.
Oppenheimer Small- & Mid-Cap Growth Fund/VA, Non-Service Shares	Capital appreciation by investing in "growth-type" companies.
Van Eck VIP Trust	Van Eck Associates Corporation
Van Eck VIP Global Hard Assets Fund, Initial Class	Long-term capital appreciation.

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* These funds are part of and their investment adviser is an indirect subsidiary of the UNIFI(R) Mutual Holding Company (UNIFI(R)), the ultimate parent of Ameritas Life. Also, Calvert Investment Distributors, Inc., an indirect subsidiary of UNIFI(R), is the underwriter for these funds.

** The Dreyfus Stock Index Fund, Inc. is only available as an investment option in the Regent 2000, Allocator 2000 Annuity and Allocator 2000.

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2. Please see the fund prospectuses for more information about subaccount underlying portfolios, including portfolio operating expenses for the year ended December 31, 2011.

All other provisions of your Policy remain as stated in your Policy and prospectus as previously supplemented.

Please retain this Supplement with the current prospectus for your variable Policy issued by Ameritas Life Insurance Corp.

If you do not have a current prospectus, please contact Ameritas Life at 1-800-745-1112.