

SECURITIES AND EXCHANGE COMMISSION

FORM SC 13G/A

Schedule filed to report acquisition of beneficial ownership of 5% or more of a class of equity securities by passive investors and certain institutions [amend]

Filing Date: **2001-02-02**
SEC Accession No. **0000072971-01-000006**

([HTML Version](#) on [secdatabase.com](#))

SUBJECT COMPANY

K2 INC

CIK: **6720** | IRS No.: **952077125** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **SC 13G/A** | Act: **34** | File No.: **005-03022** | Film No.: **1523912**
SIC: **3949** Sporting & athletic goods, nec

Mailing Address
4900 S EASTERN AVE
SUITE 200
LOS ANGELES CA 90040

Business Address
4900 S EASTERN AVE
SUITE 200
LOS ANGELES CA 90040
3237242800

FILED BY

WELLS FARGO & CO/MN

CIK: **72971** | IRS No.: **410449260** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **SC 13G/A**
SIC: **6021** National commercial banks

Mailing Address
NORWEST CENTER
SIXTH & MARQUETTE
MINNEAPOLIS MN 55479

Business Address
420 MONTGOMERY ST
SIXTH & MARQUETTE
SAN FRANCISCO CA 94163
6126671234

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 3)

K2, Inc.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

482732104
(CUSIP Number)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting
person's initial filing on this form with respect to the subject class
of securities, and for any subsequent amendment containing information
which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not
be deemed to be "filed" for the purpose of Section 18 of the Securities
Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of
that section of the Act but shall be subject to all other provisions of
the Act (however, see the Notes).

13G

CUSIP NO. 482732104

1) NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Wells Fargo & Company
Tax Identification No. 41-0449260

2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) []
(b) []

3) SEC USE ONLY

4) CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF	(5)	SOLE VOTING POWER
SHARES		4,550
BENEFICIALLY	(6)	SHARED VOTING POWER
OWNED BY		1,565,887
EACH	(7)	SOLE DISPOSITIVE POWER
REPORTING		0
PERSON	(8)	SHARED DISPOSITIVE POWER
WITH		2,641,538

9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
2,641,538

10) CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES

11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
14.7%

12) TYPE OF REPORTING PERSON

HC

13G

CUSIP NO. 482732104

1) NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Wells Fargo Bank, N.A.
Tax Identification No. 94-1347393

2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) []
(b) []

- 3) SEC USE ONLY
- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

- | | | | |
|-----------------------------|-----|--------------------------|-----------|
| NUMBER OF
SHARES | (5) | SOLE VOTING POWER | 2,250 |
| BENEFICIALLY
OWNED BY | (6) | SHARED VOTING POWER | 1,565,887 |
| EACH
REPORTING
PERSON | (7) | SOLE DISPOSITIVE POWER | 0 |
| WITH | (8) | SHARED DISPOSITIVE POWER | 2,639,238 |
- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
2,639,238
- 10) CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES
- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
14.7%
- 12) TYPE OF REPORTING PERSON

BK

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No. 3)

DISCLAIMER: Information in this Schedule 13G is provided solely for the purpose of complying with Sections 13(d) and 13(g) of the Act and regulations promulgated thereunder, and is not to be construed as an admission that Wells Fargo & Company or any of its subsidiaries is the beneficial owner of the securities covered by this Schedule 13G for any purpose whatsoever.

Item 1(a) Name of Issuer:

K2, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices:

4900 S. Eastern Avenue, Suite 200
Los Angeles, CA 90040

Item 2(a) Name of Person Filing:

1. Wells Fargo & Company
2. Wells Fargo Bank, N.A.

Item 2(b) Address of Principal Business Office:

1. Wells Fargo & Company
420 Montgomery Street
San Francisco, CA 94104
2. Wells Fargo Bank, N.A.
343 Sansome Street, 3rd Floor
San Francisco, California 94163

Item 2(c) Citizenship:

1. Wells Fargo & Company: Delaware
2. Wells Fargo Bank, N.A.: United States

Item 2(d) Title of Class of Securities:

Common Stock

Item 2(e) CUSIP Number:

482732104

Item 3 The person filing is a:

1. Wells Fargo & Company: Parent Holding Company in accordance with 240.13d-1(b)(1)(ii)(G)
2. Wells Fargo Bank, N.A.: Bank as defined in Section

3(a)(6) of the Act

Item 4 Ownership:

See Items 5-11 of each cover page.

Item 5 Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting persons have ceased to be beneficial owners of more than five percent of the class of securities, check the following [].

Item 6 Ownership of More than Five Percent on Behalf of Another

Person:

Not applicable.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

See Attachment A.

Item 8 Identification and Classification of Members of the Group:

Not Applicable.

Item 9 Notice of Dissolution of Group:

Not Applicable.

Item 10 Certification:

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct.

Date: February 1, 2001

WELLS FARGO & COMPANY

By: /s/ Laurel A. Holschuh
Laurel A. Holschuh, Senior Vice President
and Secretary

ATTACHMENT A

The Schedule 13G to which this attachment is appended is filed by Wells Fargo & Company on behalf of the following subsidiaries:

First Security Bank, N.A. (1)
Wells Fargo Bank, N.A.(1)

(1) Classified as a bank in accordance with Regulation 13d-
1(b) (1) (ii) (B) .