

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2004-08-12** | Period of Report: **2004-08-12**

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REPORTING OWNER

ROGERS JAMES ACKER

CIK: **1204956**

Type: **4** | Act: **34** | File No.: **000-25478** | Film No.: **04970292**

Mailing Address

*C/O FIRST SOUTHERN
BANCSHARES INC
102 SOUTH COURT STREET
FLORENCE AL 35631*

ISSUER

FIRST SOUTHERN BANCSHARES INC/DE

CIK: **934302** | IRS No.: **631133624** | State of Incorpor.: **DE** | Fiscal Year End: **1231**

SIC: **6035** Savings institution, federally chartered

Mailing Address

*102 SOUTH COURT STREET
FLORENCE AL 35630*

Business Address

*102 SOUTH COURT STREET
FLORENCE AL 35630
2057647131*

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person ROGERS JAMES ACKER			2. Issuer Name and Ticker or Trading Symbol FIRST SOUTHERN BANCSHARES INC/DE [(FSTH.PK)]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chairman of the Board		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/12/2004					
102 SOUTH COURT STREET			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street)								
FLORENCE, AL 356310777								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/12/2004		G	V	615	D	\$ 0	31,845	D	
Common Stock	08/12/2004		G	V	615	A	\$ 0	1,115	I	By Daughter
Common Stock	08/12/2004		G	V	1,000	A	\$ 0	2,115	I	By Daughter
Common Stock	08/12/2004		G	V	1,000	D	\$ 0	0	I	By Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					
Common Stock Warrants	\$1						11/01/2002	11/01/2005	Common Stock	5,000	5,000	D	

(right-to-buy)															
Common Stock Warrants (right-to-buy)	\$0.01						10/15/2004	10/15/2006	Common Stock	2,226		2,226	I	By IRA	
Common Stock Warrants (right-to-buy)	\$0.01						10/15/2004	10/15/2006	Common Stock	546		546	I	By Spouse	
Common Stock Warrants (right-to-buy)	\$0.01						10/15/2004	10/15/2006	Common Stock	238		238	I	By Spouse IRA	
Incentive Stock Option (right to buy)	\$11.75						04/17/1997 (L)	04/17/2007	Common Stock	10,249		10,249	D		
Rights to Acquire Common Stock Warrants (r-t-b)	\$0.01						10/15/2005	10/15/2007	Common Stock	2,226		2,226	I	By IRA	
Rights to Acquire Common Stock Warrants (r-t-b)	\$0.01						10/15/2005	10/15/2007	Common Stock	546		546	I	By Spouse	
Rights to Acquire Common Stock Warrants (r-t-b)	\$0.01						10/15/2005	10/15/2007	Common Stock	238		238	I	By Spouse IRA	

Explanation of Responses:

1. These options were granted under the First Southern Bancshares, Inc. 1996 Stock Option Plan, and are fully vested and exercisable.

Signatures

/s/ Rogers, James Acker

** Signature of Reporting Person

08/12/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.