

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

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FILER

SMITH BARNEY MANAGED MUNICIPALS FUND INC

CIK: **319460** | IRS No.: **133059345** | State of Incorpor.: **MD** | Fiscal Year End: **0228**
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Mailing Address
NULL

Business Address
*2 WORLD TRADE CENTER
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NULL
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6172486082*

SMITH BARNEY MANAGED MUNICIPALS FUND INC.
(the "Fund")

Supplement to Prospectus and
Statement of Additional Information
dated April 29, 1995

On July 12, 1995, Smith Barney Mutual Funds Management Inc. assumed responsibility for all administrative functions for the Fund, including functions previously performed by The Boston Company Advisors, Inc. ("Boston Advisors"). As of that date, Boston Advisors ceased to serve as sub-administrator to the Fund.

Also as of July 12, 1995, PNC Bank, National Association ("PNC") assumed responsibility as the custodian for the Fund. As of that date, Boston Safe Deposit and Trust Company, an affiliate of Boston Advisors, ceased to serve as the Fund's custodian. PNC is located at 17th and Chestnut Streets, Philadelphia, Pennsylvania.

Supplement dated July 12, 1995