

SECURITIES AND EXCHANGE COMMISSION

FORM 485BPOS

Post-effective amendments [Rule 485(b)]

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FILER

NYLIAC VARIABLE ANNUITY SEPARATE ACCOUNT III

CIK: **934298** | IRS No.: **133044743** | State of Incorp.: **DE** | Fiscal Year End: **1231**
Type: **485BPOS** | Act: **40** | File No.: **811-08904** | Film No.: **231339584**

Mailing Address

51 MADISON AVENUE
ATTENTION: ERICA CARRIG
NEW YORK NY 10010

Business Address

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(212) 576-4498

NYLIAC VARIABLE ANNUITY SEPARATE ACCOUNT III

CIK: **934298** | IRS No.: **133044743** | State of Incorp.: **DE** | Fiscal Year End: **1231**
Type: **485BPOS** | Act: **33** | File No.: **333-219399** | Film No.: **231339583**

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Registration filing
date:
October 23,
2023

Registration No. 333-219399

811-08904

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C.

Form N-4
REGISTRATION STATEMENT

UNDER
THE SECURITIES ACT OF 1933

Post-Effective Amendment No. 11

and

REGISTRATION STATEMENT

UNDER
THE INVESTMENT COMPANY ACT OF 1940

Amendment No. 262

☒

☒

**NYLIAC VARIABLE ANNUITY SEPARATE
ACCOUNT-III**

(Exact Name of Registrant)

**NEW YORK LIFE INSURANCE AND
ANNUITY CORPORATION**

(Name of Depositor)

**51 Madison Avenue
New York, New York 10010**

(Address of Depositor's Principal Executive Office)

Depositor's Telephone Number: (212) 576-7000

**Haroula Ballas, Esq.
New York Life Insurance and Annuity Corporation
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(Name and Address of Agent for Service)

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51 Madison Avenue
New York, NY 10010

Approximate Date of Proposed Public Offering: Continuous

It is proposed that this filing will become effective (check appropriate box)

- ☐ immediately upon filing pursuant to paragraph (b) of Rule 485.
- ☒ on October 30, 2023 pursuant to paragraph (b) of Rule 485.
- ☐ 60 days after filing pursuant to paragraph (a)(1) of Rule 485.
- ☐ on (date) pursuant to paragraph (a)(1) of Rule 485.

If appropriate, check the following box:

- ☐ This post-effective amendment designates a new effectiveness date for a previously filed post-effective amendment.

Title of Securities Being Registered:

Units of interest in a separate account under a variable annuity contract.

**RATE SHEET PROSPECTUS SUPPLEMENT DATED October 30, 2023
TO THE PROSPECTUS DATED October 30, 2023 FOR**

**New York Life Premier Variable Annuity – FP Series
INVESTING IN THE FOLLOWING SEPARATE ACCOUNTS
NYLIAC Variable Annuity Separate Account–III
NYLIAC Variable Annuity Separate Account–IV**

This Rate Sheet Prospectus Supplement is to be used in connection with the prospectus for the variable annuity policy listed above that is issued by New York Life Insurance and Annuity Corporation (“NYLIAC”). You should read this information carefully and retain this supplement for future reference together with the Prospectus. This supplement is not valid unless it is read in conjunction with the Prospectus. All capitalized terms used but not defined in this supplement have the same meaning as those included in the Prospectus.

This Rate Sheet Prospectus Supplement updates the Ongoing Fees and Expenses (annual charges) for the policy provided in “IMPORTANT INFORMATION YOU SHOULD CONSIDER ABOUT THE POLICY” section of the Prospectus taking into account the current fees for the Investment Preservation Rider (“IPR”) disclosed in this Rate Sheet Prospectus Supplement. This Rate Sheet Prospectus Supplement also provides the:

- (1) Current charges for:
 - (a) the Investment Preservation Rider - FP Series (“IPR”) for policies with an application signed on or after November 13, 2023; and
 - (b) resets of the IPR with a Rider Reset Effective Date on or after November 13, 2023.
- (2) Percentages applicable for determining the Guaranteed Amounts under the IPR for policies with an application signed on or after November 13, 2023 (the “IPR Guarantee Percentage”).
- (3) Holding Periods currently available with the IPR for policies with an application signed on or after November 13, 2023.

It is important that you have the most current Rate Sheet Prospectus Supplement as of the date you apply for a policy.

In the event we publish a new Rate Sheet Prospectus Supplement after the date your application is signed but before we issue your policy, the charges and applicable IPR Guarantee Percentages will be those in the Rate Sheet Prospectus Supplement in effect on the date of your signed application.

It is also important that you have the most current Rate Sheet Prospectus Supplement if you elect to reset your IPR Guaranteed Amount. In the event we issue a new Rate Sheet Prospectus Supplement after the date you send in your written request to reset your IPR but before the Rider Reset Effective Date, we will apply the charge in effect on the Rider Reset Effective Date. Please be advised that the charges you pay for the IPR after you elect to reset may be different than the charges you paid prior to the Rider Reset Effective Date and could be more or less than the current charge reflected in this Rate Sheet Supplement; provided, however, that such charges will never exceed the guaranteed maximum charge set forth in the “TABLE OF FEES AND EXPENSES” in the prospectus. If you are not satisfied with the new charges you pay for the IPR after you elect to reset, you may cancel the reset at any time prior to or within thirty (30) days after the Rider Reset Effective Date with no penalty.

This Rate Sheet Prospectus Supplement has no specified end date and can be superseded at any time. If we supersede this Rate Sheet Prospectus Supplement with a new Rate Sheet Prospectus Supplement, the new Rate Sheet Prospectus Supplement will be filed a minimum of 10 business days prior to its effective date. You can obtain the most current Rate Sheet Prospectus Supplement online at <https://dfinview.com/NewYorkLife/TAHD/premier-fpseries>. You can also obtain this information at no cost by calling the New York Life Annuities Service Center at 800-762-6212. This Rate Sheet Prospectus Supplement and the Prospectus can also be found on the U.S. Securities and Exchange Commission’s website (www.sec.gov) by searching File No. 333-219399 and File No. 333-219400.

IMPORTANT INFORMATION YOU SHOULD CONSIDER ABOUT THE POLICY

	ANNUAL FEE	MINIMUM	MAXIMUM	
	Base contract ¹	1.00%	1.30%	CHARGES AND DEDUCTIONS – Annual Policy Expenses
	Investment options (Portfolio fees and expenses) ²	0.39%	1.43%	CHARGES AND DEDUCTIONS – Annual Portfolio Expenses
	Optional benefits available for an additional charge (for a single optional benefit, if elected) ³	0.25%	1.15%	CHARGES AND DEDUCTIONS – Optional Benefit Expenses
	¹ As a percentage of Accumulation Value (Minimum Base Contract Charge) and as a percentage of Premium Payment (Maximum Base Contract Charge). ² As a percentage of average net Portfolio assets. The range in fees and expenses is for the year ended December 31, 2022 and will change from year to year. ³ As a percentage of the guarantee under the optional benefit.			
	Because your policy is customizable, the choices you make affect how much you will pay. To help you understand the cost of owning your policy, the following table shows the lowest and highest cost you could pay <i>each year</i> , based on current charges. This estimate assumes that you do not take withdrawals from the policy, which could add surrender charges that substantially increase costs.			
	LOWEST ANNUAL COST:		HIGHEST ANNUAL COST	
	\$1,428.88		\$3,254.38	
	Assumes: • Investment of \$100,000 • 5% annual appreciation • Least expensive combination of Base Contract Charges and Portfolio fees and expenses • No optional benefits • No sales charges • No additional purchase payments, transfers or withdrawals		Assumes: • Investment of \$100,000 • 5% annual appreciation • Most expensive combination of Base Contract Charges, optional benefits, and Portfolio fees and expenses • No sales charges • No additional purchase payments, transfers or withdrawals	

ANNUAL CHARGES FOR THE IPR

The current charge for the IPR for policies with an application signed on or after November 13, 2023 is as follows:

		Current Charge
Annual Charge for IPR (calculated as an annualized percentage of the amount that is guaranteed under the IPR, deducted on a quarterly basis)	7 Year Holding Period	1.10%
	10 Year Holding Period	1.00%
	11 Year Holding Period	0.90%
	12 Year Holding Period	0.80%
	13 Year Holding Period	0.70%
	14 Year Holding Period	0.60%
	15 Year Holding Period	0.50%
	20 Year Holding Period	0.60%

IPR GUARANTEED PERCENTAGES

The IPR Guarantee Percentages currently applicable for determining the Guaranteed Amount under IPR for policies with an application signed on or after November 13, 2023 are:

Holding Period	Percentage
7 Year Holding Period	90%
10 Year Holding Period	105%
11 Year Holding Period	105%
12 Year Holding Period	110%
13 Year Holding Period	110%
14 Year Holding Period	110%
15 Year Holding Period	110%
20 Year Holding Period	150%

ANNUAL CHARGES FOR IPR RESET ELECTIONS

Current charges for IPR Reset elections with a Rider Reset Effective Date on or after November 13, 2023:

		Current Charge
Annual Charge for IPR if you elect an IPR Reset (Policies applied for prior to May 1, 2019) (calculated as an annualized percentage of the amount that is guaranteed under the IPR, deducted on a quarterly basis)	10 Year Holding Period	1.00%
	11 Year Holding Period	0.90%
	12 Year Holding Period	0.80%
	13 Year Holding Period	0.70%
	14 Year Holding Period	0.60%
	15 Year Holding Period	0.50%
	20 Year Holding Period	0.60%
		Current Charge
Annual Charge for IPR if you elect an IPR Reset (Policies applied for on or after May 1, 2019) (calculated as an annualized percentage of the amount that is guaranteed under the IPR, deducted on a quarterly basis)	7 Year Holding Period	1.10%
	10 Year Holding Period	1.00%
	11 Year Holding Period	0.90%
	12 Year Holding Period	0.80%
	13 Year Holding Period	0.70%
	14 Year Holding Period	0.60%
	15 Year Holding Period	0.50%
	20 Year Holding Period	0.60%

PROSPECTUS Dated October 30, 2023
for
New York Life Premier Variable Annuity- FP Series
From
NEW YORK LIFE INSURANCE AND ANNUITY CORPORATION
(a Delaware Corporation)
51 Madison Avenue,
New York, New York 10010
Investing in
NYLIAC Variable Annuity Separate Account–III
NYLIAC Variable Annuity Separate Account–IV

This Prospectus describes the individual flexible premium New York Life Premier Variable Annuity- FP Series policies issued by New York Life Insurance and Annuity Corporation (NYLIAC). We designed these policies to assist individuals with their long-term retirement planning or other long-term needs. The policies offer flexible premium payments, access to your money through partial withdrawals (some withdrawals may be subject to a surrender charge, federal and state income taxes and/or a 10% federal penalty tax if withdrawn before age 59-½), a choice of when Income Payments commence, and a guaranteed death benefit if the Owner dies before Income Payments have commenced. Please note that your policy may vary depending on your state. Any material variations are disclosed in the prospectus or in APPENDIX 2–State Variations.

If you are a new investor in the policy, you may cancel your policy within 10 days of delivery of the policy without paying fees or penalties. In some states, this cancellation period may be longer. Upon cancellation, you will receive either (i) a full refund of the amount you paid with your application, or (ii) your policy value (Accumulation Value), less any e-delivery credit. You should review this Prospectus, or consult with your registered representative, for additional information about the specific cancellation terms that apply.

We use a Rate Sheet Prospectus Supplement to describe the current charges and guaranteed amount percentages for certain optional benefits. This Prospectus must be accompanied by the applicable Rate Sheet Prospectus Supplement.

The Securities and Exchange Commission (SEC) has not approved or disapproved these securities or passed upon the adequacy or accuracy of this Prospectus. Any representation to the contrary is a criminal offense.

The policies involve risks, including potential loss of principal invested. The policies are not deposits or obligations of, or guaranteed or endorsed by, any bank, and are not federally insured by the FDIC, the Federal Reserve Board, or any other agency.

Additional information about certain investment products, including variable annuities, has been prepared by the SEC's staff and is available at www.investor.gov.

Your premium payments accumulate on a tax-deferred basis. This means your earnings are not taxed until you take money out of your policy, which can be done in several ways. You can split your premium payments among a Fixed Account, the Dollar Cost Averaging Advantage Account, and up to 18 separate Investment Divisions. Each Investment Division invests in a corresponding Portfolio. The Portfolios are listed in APPENDIX 1A.

We do not guarantee the investment performance of the Investment Divisions. Depending on current market conditions, you can make or lose money in any of the Investment Divisions.

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DEFINITIONS

Accumulation Unit— An accounting unit we use to calculate the Variable Accumulation Value prior to the Annuity Commencement Date. Each Investment Division of the Separate Account has a distinct variable Accumulation Unit value.

Accumulation Value— The sum of the Variable Accumulation Value, the Fixed Account Accumulation Value (if applicable), and the DCA Advantage Account Accumulation Value of a policy.

ADBR— Annual Death Benefit Reset Rider.

ADBR Reset Value— On the First Policy Anniversary, the ADBR Reset Value is the greater of (a) the Accumulation Value on the first Policy Anniversary or (b) the Return of Premium Death Benefit. The ADBR Reset Value on the second and each subsequent Reset Anniversary is defined as the greater of (a) the Accumulation Value on the current Reset Anniversary or (b) the Reset Value on the prior Reset Anniversary, plus any premium payments applied since the prior Reset Anniversary, less any ADBR Reset Value Proportional Reductions since the prior Reset Anniversary.

ADBR Reset Value Proportional Withdrawal— An amount equal to the amount withdrawn from the policy after the first policy anniversary (including applicable surrender charges), divided by the policy's Accumulation Value immediately preceding the withdrawal, multiplied by the ADBR Reset Value immediately preceding the withdrawal.

Adjusted Premium Payment— The total dollar amount of premium payments made under the policy and allocated to the Investment Divisions of the Separate Account and DCA Advantage Account reduced by any withdrawals and applicable surrender charges in excess of any gain in the policy.

Allocation Options — The Investment Divisions of the Separate Account, any available Asset Allocation Model, the DCA Advantage Account and the Fixed Account.

Annuitant— The person or persons named on the Policy Data Page and whose life or lives determine the Income Payments.

Annuity Commencement Date— The date on which we are to make the first Income Payment under the policy, which cannot be later than the date you attain age 115.

Asset Allocation Category(ies)— A group of Investment Divisions of the Separate Account categorized based on investment risk determined by NYLIAC.

Asset Allocation Model— A model portfolio comprised of Investment Divisions of the Separate Account. The Asset Allocation Models are no longer available for new investment. The Asset Allocation Model program was discontinued as of May 1, 2020.

Base Contract Charge— Mortality and Expense Risk and Administrative Costs Charge (M&E Charge).

Beneficiary or beneficiary— The person or entity having the right to receive the death benefit proceeds set forth in the policy and who is the "designated beneficiary" for purposes of Section 72 of the Code (as defined below).

Business Day— Generally, any day on which the New York Stock Exchange (NYSE) is open for trading. Our Business Day ends at 4:00 p.m. Eastern Time or the close of regular trading of the NYSE, if earlier.

Code— The Internal Revenue Code of 1986, as amended.

Consideration— A premium payment, or a portion thereof and/or, if allowable, a transfer amount from an Investment Division to the Fixed Account.

Dollar Cost Averaging (DCA) Advantage Account Accumulation Value— The sum of premium payments allocated to the DCA Advantage Account, plus interest credited on those premium payments, less any transfers and partial withdrawals from the DCA Advantage Account, and less any surrender charges, policy service charges and rider charges deducted from the DCA Advantage Account. The DCA Advantage Account Accumulation Value will never be less than the DCA Advantage Account portion of the Nonforfeiture Value.

Dollar Cost Averaging (DCA) Advantage Account— An Allocation Option that permits dollar cost averaging over a six-month period and pays interest on amounts remaining in the account. Amounts are transferred from the DCA

Advantage Account to the Investment Division(s) you choose proportionally on a monthly basis. We credit the DCA Advantage Account with a fixed interest rate. The benefits payable under the DCA Advantage Account (including principal and interest) are payable from NYLIAC's general account and are subject to the claims-paying ability of NYLIAC.

Eligible Designated Beneficiary— Eligible Designated Beneficiaries include spouses, minor children (until they reach the age of majority), someone who is disabled or chronically ill (including certain trusts for the disabled or chronically ill), or an individual not more than 10 years younger than the original IRA owner or plan participant.

Fixed Account— An account that is credited with a fixed interest rate which NYLIAC declares and is not part of the Separate Account. The benefits payable under the Fixed Account (including principal and interest) are payable from NYLIAC's general account and are subject to the claims-paying ability of NYLIAC.

Fixed Account Accumulation Value— The sum of premium payments and , if allowable, transfers allocated to the Fixed Account, plus interest credited on those premium payments and, if allowable, transfers, less any transfers and partial withdrawals from the Fixed Account, and less any surrender charges, policy service charges and rider charges assessed on and deducted from the Fixed Account. The Fixed Account Accumulation Value will never be less than the Fixed Account portion of the Nonforfeiture Value.

Fund— A mutual fund that has multiple series or Portfolios.

Good Order— Good Order is the standard that we apply when we determine whether an instruction is satisfactory. An instruction will be considered in Good Order if it complies with our administrative procedures and is sufficiently complete and clear that we do not need to exercise any discretion to follow such instruction or complete the transaction and that it complies with all relevant laws and regulations. We may delay or reject a request if it is not in Good Order. Good Order means the actual receipt by us of instructions relating to the requested transaction in writing or by other means we then permit (such as by telephone or electronic transmission), along with all forms and other information or documentation necessary to complete the request.

Holding Period— A pre-determined Holding Period you select at the time of application for an Investment Preservation Rider - FP Series. Holding Periods available for new purchases may change from time to time.

Holding Period End Date— The Policy Anniversary corresponding to the end of the Holding Period selected and measured from either (a) the Rider Effective Date or (b) the Rider Reset Effective Date, whichever is later.

Income Payments— Periodic payments NYLIAC makes after the Annuity Commencement Date.

Investment Division— The variable investment options available under the policy. Each Investment Division invests exclusively in shares of a specified Portfolio.

IPR— Investment Preservation Rider - FP Series.

IPR Death Benefit— The death benefit available with IPR – FP Series.

IPR Guaranteed Amount— The IPR Guaranteed Amount will equal the IPR Guarantee Percentage of the sum of all premium payments made in the first Policy Year, minus all IPR Guaranteed Amount Proportional Reductions made during the rider Holding Period. The current IPR Guarantee Percentages for new purchases are shown on the Rate Sheet Prospectus Supplement.

IPR Guarantee Percentage— The percentage used to calculate the IPR Guaranteed Amount. This percentage is shown on your IPR Rider Data Page. For current percentages applicable to new purchases, please see the Rate Sheet Prospectus Supplement.

IPR Reset— Changing the guaranteed amount of the Investment Preservation Rider - FP Series to a new IPR Guaranteed Amount. After reset, the new IPR Guaranteed Amount will be equal to the IPR Guarantee Percentage of your Accumulation Value on the Policy Anniversary following your request, less any applicable reductions.

Life Income—Guaranteed Period Payment Option— The default Income Payment option available under this policy. Monthly payments made under this option are made over the life of the Annuitant(s) with a guarantee of 10 years of payments, even if the Annuitant dies before the 10-year period has expired.

Non-Qualified Policies— Policies that are not available for use by individuals in connection with employee retirement plans intended to qualify for special federal income tax treatment under Sections 403(b), 408, and 408A of the Code.

Non-Qualified Policies include policies issued for other retirement plans or arrangements, including plans qualifying under Section 401(a) of the Code.

Nonforfeiture Rate— The rate used to calculate the Fixed Account and DCA Advantage Account Nonforfeiture Values. This rate, as shown on the Policy Data Page, is equal to the lesser of: a) 3.00%, and b) a rate that is not less than 1.00% and determined by using the six-month average of the five-year Constant Maturity Treasury Rate reported by the Federal Reserve for December through May (for period beginning July 1) and June through November (for period beginning January 1), rounded to the nearest .05%, minus 1.25%.

Nonforfeiture Value— The Nonforfeiture Value is equal to 87.50% of the Consideration(s) allocated to the Fixed Account and/or to the DCA Advantage Account accumulated at the Nonforfeiture Rate since the Payment Date or transfer date, minus any amounts withdrawn or transferred from the Fixed Account and/or the DCA Advantage Account, with the remaining amount accumulated at the Nonforfeiture Rate since the date of withdrawal or transfer.

NYLIAC, we, our or us— New York Life Insurance and Annuity Corporation.

Owner (you, your)— The individual(s) or entity(ies) designated as the Owner in the policy, or as subsequently changed after issue, who is entitled to exercise all rights under the policy.

Payee— The individual designated to receive Income Payments under the policy.

Payment Date— The Business Day on which we receive a premium payment at the address specified in this Prospectus to receive such payment.

Payment Year(s)— With respect to any premium payment, the year(s) beginning on the date such premium payment is made to the policy.

Policy Anniversary— An anniversary of the Policy Date shown on the Policy Data Page.

Policy Data Page— Page 2 of the policy which contains the policy specifications.

Policy Date— The date from which we measure Policy Years, quarters, months, and Policy Anniversaries. It is shown on the Policy Data Page.

Policy Year— A year starting on the Policy Date. Subsequent Policy Years begin on each Policy Anniversary, unless otherwise indicated.

Portfolios — The mutual fund portfolios in which the corresponding Investment Divisions invest.

Qualified Policies— Policies for use by individuals under employee retirement plans that are intended to qualify for special federal income tax treatment under Sections 408, and 408A of the Code. Qualified Policies do not include policies issued for any other retirement plans or arrangements, including plans qualifying under Section 401(a) of the Code.

Rate Sheet Prospectus Supplement— A supplement to this Prospectus that lists current charges, guaranteed amount percentages, and holding periods for certain optional benefits.

Reset Value— If you purchase the Annual Death Benefit Rider (ADBR), on each Policy Anniversary, if your Accumulation Value is greater than your guaranteed death benefit on the previous Policy Anniversary, we will automatically reset the minimum value of your death benefit to equal your higher Accumulation Value. This new amount is the Reset Value. These resets will occur each year until the Owner (or annuitant if the Owner is not a natural person) is age 80 or 85, depending on when the policy was purchased.

Return of Premium Death Benefit — The total dollar amount of premium payments made under this Policy reduced by any Return of Premium Death Benefit Proportional Withdrawals.

Return of Premium Death Benefit Proportional Withdrawal— An amount equal to the amount withdrawn from this Policy (including any amount withdrawn that may include surrender charges), divided by this Policy's Accumulation Value immediately preceding the withdrawal, multiplied by the Return of Premium Death Benefit immediately preceding the withdrawal.

Rider Effective Date— The date on which the IPR is effective and the date from which the Holding Period End Date is measured. This date is stated on the rider Data Page. After an IPR Reset, this date is the same as the “Rider Reset Effective Date.”

Sales Standards— The criteria used to evaluate whether a recommended transaction, relating to your policy, complies with applicable standards of conduct.

Separate Account— NYLIAC Variable Annuity Separate Account–III or NYLIAC Variable Annuity Separate Account–IV, each a segregated asset account we established to receive and invest premium payments paid under the policies. The Separate Account’s Investment Divisions, in turn, purchase shares of Portfolios.

Standard Death Benefit— The death benefit that comes standard under the base policy. For policy owners who are age 80 or younger when the policy is issued, the Standard Death Benefit guarantees that your beneficiaries will receive the greater of: (i) your Accumulation Value; (ii) the Return of Premium Death Benefit; or (iii) for policies applied for 5/1/2020 and after, the Step–up Death Benefit. For policy owners age 81 to 85 when the policy is issued, the Standard Death Benefit guarantees that your beneficiaries will receive the greater of: (i) your Accumulation Value; or (ii) the Return of Premium Death Benefit.

Step–up Death Benefit— the Accumulation Value as of the Policy Anniversary immediately following the expiration of the Surrender Charge Period for the first premium payment, plus any other premium payments made since that Policy Anniversary, reduced proportionally by any amounts withdrawn from the policy since that Policy Anniversary.

Surrender Charge Free Amount— You may withdraw a certain amount from your policy each Policy Year without having to pay a surrender charge on that amount. We call this the Surrender Charge Free Amount. The maximum amount you may withdraw without a surrender charge in any given Policy Year is the greatest of either (i) 10% of your Accumulation Value as of your last Policy Anniversary (10% of your premium payments if the withdrawal is made in the first Policy Year), less any prior surrender charge free withdrawals you have already taken in that Policy Year; (ii) 10% of your Accumulation Value at the time of the withdrawal, less any prior surrender charge free withdrawals you have already taken in that Policy Year; or (iii) your Accumulation Value less your accumulated premium payments.

Surrender Charge Period— The period of time during which a partial withdrawal or surrender could be subject to a surrender charge. Each premium payment you make will have its own Surrender Charge Period applicable to that payment.

Variable Accumulation Value— The sum of the current Accumulation Unit value(s) for each of the Investment Divisions multiplied by the number of Accumulation Units held in the respective Investment Division.

IMPORTANT INFORMATION YOU SHOULD CONSIDER ABOUT THE POLICY

	FEES AND EXPENSES			LOCATION IN PROSPECTUS
Charges for Early Withdrawal	If you withdraw more than the Surrender Charge Free Amount within 7 years following your last premium payment, you will be assessed a surrender charge. The maximum surrender charge is 8% of the amount withdrawn during the first Payment Year declining to 0% over that seven-year period. For example, if you make an early withdrawal within the first Payment Year, you could pay a surrender charge of up to \$8,000 on a \$100,000 investment.			CHARGES AND DEDUCTIONS – Transaction Expenses – Surrender Charges
Transaction Charges	We reserve the right to assess a transaction charge if you transfer cash value between investment options more than 12 times a year, or if a premium payment is returned for insufficient funds. Although we do not currently charge for such transactions, we reserve the right to charge up to \$30 per transaction.			CHARGES AND DEDUCTIONS – Transaction Expenses
Ongoing Fees and Expenses (annual charges)	The table below describes the fees and expenses that you may pay <i>each year</i> , depending on the options you choose. Please refer to your Policy Data Page for information about the specific fees you will pay each year based on the options you have elected.			CHARGES AND DEDUCTIONS – Annual Policy Expenses; Annual Portfolio Expenses; Optional Benefit Expenses
	ANNUAL FEE	MINIMUM	MAXIMUM	
	Base contract ¹	1.00%	1.30%	CHARGES AND DEDUCTIONS – Annual Policy Expenses
	Investment options (Portfolio fees and expenses) ²	0.39%	1.43%	CHARGES AND DEDUCTIONS – Annual Portfolio Expenses
	Optional benefits available for an additional charge (for a single optional benefit, if elected) ³	See Rate Sheet Prospectus Supplement	See Rate Sheet Prospectus Supplement	CHARGES AND DEDUCTIONS – Optional Benefit Expenses
	¹ As a percentage of Accumulation Value (Minimum Base Contract Charge) and as a percentage of Premium Payment (Maximum Base Contract Charge). ² As a percentage of average net Portfolio assets. The range in fees and expenses is for the year ended December 31, 2022 and will change from year to year. ³ As a percentage of the guarantee under the optional benefit.			

	Because your policy is customizable, the choices you make affect how much you will pay. To help you understand the cost of owning your policy, the following table shows the lowest and highest cost you could pay <i>each year</i> , based on current charges. This estimate assumes that you do not take withdrawals from the policy, which could add surrender charges that substantially increase costs.		
	LOWEST ANNUAL COST: See Rate Sheet Prospectus Supplement	HIGHEST ANNUAL COST See Rate Sheet Prospectus Supplement	
	Assumes: • Investment of \$100,000 • 5% annual appreciation • Least expensive combination of Base Contract Charges and Portfolio fees and expenses • No optional benefits • No sales charges • No additional purchase payments, transfers or withdrawals	Assumes: • Investment of \$100,000 • 5% annual appreciation • Most expensive combination of Base Contract Charges, optional benefits, and Portfolio fees and expenses • No sales charges • No additional purchase payments, transfers or withdrawals	

	RISKS	LOCATION IN PROSPECTUS
Risk of Loss	You can lose money by investing in this policy.	PRINCIPAL RISKS
Not a Short-Term Investment	This policy is not designed for short-term investing and is not appropriate for an investor who readily needs access to cash. Surrender charges apply for up to 7 years following your last premium payment. They will reduce the value of your policy if you withdraw money during that time. The benefits of tax deferral and living benefit protections also mean the policy is more beneficial to investors with a long time horizon. If you elect the Investment Preservation Rider – FP Series, you will not receive a benefit under the rider unless you hold the policy for at least the specified Holding Period applicable to the rider.	PRINCIPAL RISKS
Risks Associated with Investment Options	• An investment in this policy is subject to the risk of poor investment performance and can vary depending on the performance of the variable investment options (e.g., Portfolios) and guaranteed options (e.g., the Fixed Account and DCA Advantage Account) you choose. • Each investment option has its own unique risks. • You should review the prospectuses for the available Portfolios and the description in this prospectus of the Fixed Account and the DCA Advantage Account before making an investment decision.	PRINCIPAL RISKS
Insurance Company Risks	An investment in the policy is subject to the risks related to NYLIAC, including that any obligations, guarantees, and benefits of the policy are subject to the claims-paying ability of NYLIAC. If NYLIAC experiences financial distress, it may not be able to meet its obligations to you. More information about NYLIAC is available upon request from NYLIAC by calling the New York Life Annuities Service Center at	PRINCIPAL RISKS

	800-762-6212.	
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	RESTRICTIONS	LOCATION IN PROSPECTUS
Investments	• We limit the number of Investment Divisions you may choose. You may allocate premium payments to up to 18 separate Investment Divisions, plus the Fixed Account, some of which may not be available under your policy. • We reserve the right to charge \$30 for each transfer when you transfer money between Investment Divisions in excess of 12 times in a Policy Year. • We reserve the right to limit transfers in circumstances of frequent transfers or to prevent market timing. • We reserve the right to remove, close, or substitute Portfolios as investment options that are available under the policy.	THE POLICIES—Policy Application and Premium Payments, Transfers, and Limits on Transfers NYLIAC AND THE SEPARATE ACCOUNTS—Additions, Deletions, or Substitutions of Investments
Optional Benefits	• Certain optional benefits limit or restrict the investment options you may select under the policy. We may change these restrictions in the future. • Certain optional benefits may limit withdrawals or other rights under the policy. • Under certain benefits, a withdrawal could reduce the value of a benefit by more than the dollar amount of the withdrawal. • You are required to have a minimum Accumulation Value for some optional benefits. • We may modify or discontinue an optional benefit at any time. • Some optional benefits cannot be cancelled without surrendering your policy. • The amount of death benefit available under certain optional benefits may vary depending on the date of death. Certain optional benefits may offer a lesser death benefit at issue and require that the policy be held for a minimum waiting period before the greater death benefit will be payable. If you die before the end of the minimum waiting period, the death benefit will be less than the greater death benefit available after the minimum waiting period. Additionally, where there is a reset of certain optional benefit riders, a new minimum waiting period will be required before the greater death benefit will be payable. If you die before the end of the new minimum waiting period, the death benefit may be less than the greater death benefit available after the new minimum waiting period.	DESCRIPTION OF BENEFITS
	TAXES	LOCATION IN PROSPECTUS
Tax Implications	• Consult with a tax professional to determine the tax implications of an investment in, withdrawals from and surrenders of this policy. • If you purchase the policy through a tax-qualified plan or individual retirement account (IRA), such plan or IRA already provides tax deferral under the Code and there are fees and charges in an annuity that may not be included in such other investments. Therefore, the tax deferral of the annuity does not provide additional benefits. • Premiums that are made on a pre-tax basis as well as earnings on	FEDERAL TAX MATTERS

	your policy are taxed at ordinary income tax rates when you withdraw them, and you may have to pay a 10% penalty tax if you take a withdrawal before age 59½.	
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	CONFLICTS OF INTEREST	LOCATION IN PROSPECTUS
Investment Professional Compensation	Your registered representative may receive compensation for selling this policy to you, in the form of commissions, asset-based compensation, allowances for expenses, and other compensation programs. The amount of compensation will vary depending on the specific payment arrangements of the broker-dealer your registered representative works for. This compensation may differ from the compensation paid by other companies for sales of their products. Differences in compensation have the potential to influence the recommendation made by your registered representative or broker-dealer. Your registered representative may have a financial incentive to offer or recommend this policy over another investment.	DISTRIBUTION AND COMPENSATION ARRANGEMENTS
Exchanges	Your registered representative may have a financial incentive to offer you a new policy in place of the one you own. You should consider exchanging your policy if you determine, after comparing the features, fees, and risks of both policies, that it is in your best interest to purchase the new policy rather than continue to own your existing policy.	THE POLICIES – Tax-Free Section 1035 Exchanges

OVERVIEW OF THE POLICY

Q. What is this policy, and what is it designed to do?

- A. The New York Life Premier Variable Annuity- FP Series is designed to assist individuals with their long-term retirement planning or other long-term needs through investments in a variety of Allocation Options during an accumulation (savings) phase of the policy. The policy also offers death benefits to protect your designated beneficiaries. You can also elect to supplement your retirement income by converting your Accumulation Value into a stream of Income Payments (sometimes called annuity payments). This policy is only appropriate if you have a long investment time horizon. It is not intended for people who may need to make early or frequent withdrawals or intend to engage in frequent trading in the Portfolios.

Q. How do I accumulate assets in the policy and receive income from the policy?

- A. Your policy has two phases:
- the accumulation (savings) phase, when you make premium payments to us, and
 - the annuity (income) phase, when we make Income Payments to you.

Accumulation (Savings) Phase

During the accumulation (savings) phase of the policy, you can invest your premium payments in:

- a variety of Investment Divisions (you may choose up to 18). Each Investment Division invests in a corresponding (mutual fund) Portfolio, each of which has its own investment strategies, investment adviser(s), expense ratios, and returns. A list of Portfolios is provided in APPENDIX 1A: *Portfolios Available Under the Policy*;
- a Fixed Account option, which offers a guaranteed fixed interest rate for one-year periods; and
- a DCA Advantage Account, which transfers amounts automatically to the Investment Divisions you choose in up to six monthly increments and pays you interest on amounts remaining in the DCA Advantage Account.

Annuity (Income) Phase

You can elect to annuitize your policy and turn your Accumulation Value into a fixed stream of Income Payments (sometimes called annuity payments) from NYLIAC. If you do that, we will make payments over the life of the Annuitant(s) for 10 years, even if the Annuitant dies sooner. This is called the Life Income – Guaranteed Period Payment Option. We may offer other options, at our discretion, where permitted by state law. We do not currently offer variable Income Payment options.

Please note that when you annuitize your policy, your Accumulation Value will be converted to Income Payments and you may no longer withdraw money at will from your policy. However, you may elect partial annuitization and apply a portion of your Accumulation Value towards one of the Income Payment options we may offer, while the remainder of the policy can remain invested in your Allocation Options and will continue to provide the opportunity to accumulate Accumulation Value on a tax-deferred basis. All benefits (including guaranteed minimum death benefits and living benefits) terminate when you annuitize your entire Accumulation Value.

Q. What are the policy's primary features and options?

- A. **Base Contract Charge (M&E Charge) options.** You can choose to have your Mortality and Expense Risk and Administrative Costs Charge ("M&E Charge") assessed based on either the Accumulation Value of the policy (which invests in Separate Account III) or your Adjusted Premium Payments (which invests in Separate Account IV). You must choose your M&E Charge option at the time of application. The M&E Charge assessed to your policy will be based on the option that you choose. Once the M&E Charge option is chosen it cannot be changed. For Accumulation Value-based M&E Charge policies, the M&E Charge is assessed based on the Accumulation Value of the policy and will vary with fluctuations in the policy's Accumulation Value. For Premium-based M&E Charge policies, the M&E Charge is assessed based on your Adjusted Premium Payments and will

not vary with fluctuations in the policy's Accumulation Value. Please see "CHARGES AND DEDUCTIONS—Annual Policy Expenses—Base Contract Charges (M&E Charge)" for more information.

The amount of Premium-based M&E Charges deducted from your Accumulation Value will be unaffected by fluctuations in market performance. In a rising market, the Premium-based M&E Charge structure will benefit you because, when calculated as a percentage of separate account assets, the Premium-based M&E Charge will be reduced. In a flat or declining market, the Premium-based M&E Charge will result in a higher charge when calculated as a percentage of separate account assets. The amount of Accumulation Value-based M&E Charges assessed to your policy will be affected by fluctuations in market performance. However, the Accumulation Value-based M&E Charge structure may be more advantageous in a flat or declining market.

Accessing your money. Until you annuitize (begin Income Payments), you have full access to your money. You can choose to withdraw part or all of your Accumulation Value at any time (through partial withdrawals, periodic partial withdrawals, hardship withdrawals or surrendering the policy). See “ANNUITY PAYMENTS (THE INCOME PHASE)—Annuity Commencement Date.” However, if you withdraw more than the Surrender Charge Free Amount during the Surrender Charge Period before age 59-½, you may have to pay a surrender charge and/or taxes, including tax penalties (see “CHARGES AND DEDUCTIONS—Transaction Expenses—Exceptions to Surrender Charges”).

Tax treatment. Your premium payments accumulate on a tax-deferred basis. This means your earnings are not taxed until you take money out of your policy, such as when (1) you make a withdrawal; (2) you receive an Income Payment from the policy; or (3) upon payment of a death benefit.

Death benefits. Your policy includes a Standard Death Benefit. For policy owners who are age 80 or younger when the policy is issued, the Standard Death Benefit guarantees that your beneficiaries will receive the greater of: (i) your Accumulation Value; (ii) the Return of Premium Death Benefit; or (iii) the Step-up Death Benefit (for policies applied for 5/1/2020 and after). For policy owners age 81 to 85 when the policy is issued, the Standard Death Benefit guarantees that your beneficiaries will receive the greater of: (i) your Accumulation Value; or (ii) the Return of Premium Death Benefit. For an additional fee, you can also purchase the ADBR or IPR - FP Series at the time of application. The ADBR or IPR - FP Series may increase the amount of money payable to your designated beneficiaries upon your death. These riders are only available when you apply(ied) for your policy. (See “DESCRIPTION OF BENEFITS – Annual Death Benefit Reset Rider and Investment Preservation Rider FP Series for more information about ADBR and IPR Death Benefit calculations).

Optional benefits that occur during your lifetime. For an additional fee, you can purchase an investment preservation rider at the time of application that protects your investment from declining market, for a specified Holding Period.

Living Needs Benefit/Unemployment benefit. At no additional charge, we currently include a Living Needs Benefit/Unemployment Rider with all policies. This benefit increases the amount that can be withdrawn from your policy without a surrender charge when certain qualifying events occur.

Automatic asset rebalancing and dollar cost averaging. At no additional charge, you may select automatic asset rebalancing, which automatically rebalances your value in the Investment Divisions to maintain your chosen percentage allocation. Also, at no additional charge, you may select either (i) traditional dollar cost averaging, which automatically transfers a specific amount of money from any Investment Division to any combination of Investment Divisions and/or Fixed Account at set intervals, or (ii) the DCA Advantage Account, which is an Allocation Option that transfers amounts automatically to the Investment Divisions you choose in up to six monthly increments and pays you interest on amounts remaining in the account. (You may not elect traditional dollar cost averaging if you have elected automatic asset rebalancing).

Interest sweep. At no additional charge, you may select the interest sweep option which automatically transfers interest earned on the Fixed Account to one or any combination of Investment Divisions or an available Asset Allocation Model.

Electronic Delivery. You may elect to receive electronic delivery of current prospectuses related to this policy, as well as other policy-related documents.

TABLE OF FEES AND EXPENSES

The following tables describe the fees and expenses that you will pay when buying, owning, making withdrawals from, or surrendering the policy. Please refer to your Policy Data Page for information about the specific fees you will pay each year based on the options you have elected.

The first table describes the fees and expenses that you will pay at the time that you buy the policy, surrender, or make withdrawals from the policy, or transfer Accumulation Value between investment options. State premium taxes may also be deducted.

Transaction Expenses

Surrender Charges (as a percentage of amount withdrawn). Applied to amounts in excess of the Surrender Charge Free Amount that you may withdraw each Policy Year.

Payment Year	1	2	3	4	5	6	7	8+
Surrender Charge	8.00%	7.00%	6.00%	5.00%	4.00%	3.00%	2.00%	0.00%

Other Transaction Charges	Guaranteed Maximum Charge	Current Charge
Transfer Fee (charged for transfers in excess of 12 in a policy year)	\$30	\$0
Payments Returned for Insufficient Funds	\$20	\$0

The next table describes the fees and expenses that you will pay each year during the time that you own the policy (not including Portfolio fees and expenses).

If you choose to purchase an optional benefit, you will pay additional charges, as shown below.

Annual Policy Expenses

Base Contract Charges (Without Optional Benefits)

	Policies with Accumulation Value-based Base Contract Charges ¹		Policies with Premium-based Base Contract Charges ²	
Administrative Expense³	\$30		\$30	
Base Contract Expenses⁴	Guaranteed Maximum Charge	Current Charge	Guaranteed Maximum Charge	Current Charge
	1.20%	1.20%	1.30%	1.30%
	(During the Surrender Charge Period for the initial premium)	(During the Surrender Charge Period for the initial premium)	(During the Surrender Charge Period for the initial premium)	(During the Surrender Charge Period for the initial premium)
	1.00%	1.00%	1.10%	1.10%
	(After the Surrender Charge Period for the initial premium)	(After the Surrender Charge Period for the initial premium)	(After the Surrender Charge Period for the initial premium)	(After the Surrender Charge Period for the initial premium)

¹ As an annualized percentage of daily Variable Accumulation Value.

² As an annualized percentage of Adjusted Premium Payments.

³ We call this fee the “Annual Policy Service Charge” in your policy and elsewhere in the prospectus. This fee is waived for policies that have \$100,000 or more of Accumulation Value on a given Policy Anniversary.

⁴ We call this the “Mortality and Expense Risk and Administrative Costs Charge (M&E)” in your policy and elsewhere in this prospectus.

Optional Benefit Expenses

The following table applies to Optional Benefits currently available for purchase:

		Guaranteed Maximum Charge	Current Charge
Annual Charge for IPR (calculated as an annualized percentage of the amount that is guaranteed under the IPR, deducted on a quarterly basis)	7 Year Holding Period*	2.00%	See Rate Sheet Prospectus Supplement for Current Charges
	10 Year Holding Period	2.00%	
	11 Year Holding Period	2.00%	
	12 Year Holding Period	1.50%	
	13 Year Holding Period	1.50%	
	14 Year Holding Period	1.50%	
	15 Year Holding Period	1.50%	
	20 Year Holding Period	1.50%	

Annual Charge if you elect an IPR Reset and the Rider Reset Effective Date is on or after November 13, 2023** (calculated as an annualized percentage of the amount that is guaranteed under the IPR, deducted on a quarterly basis)	7 Year Holding Period*	2.00%	See Rate Sheet Prospectus Supplement for Current Charges
	10 Year Holding Period	2.00%	
	11 Year Holding Period	2.00%	
	12 Year Holding Period	1.50%	
	13 Year Holding Period	1.50%	
	14 Year Holding Period	1.50%	
	15 Year Holding Period	1.50%	
	20 Year Holding Period	1.50%	
Annual Death Benefit Reset Rider (ADBR) Charge (calculated as an annualized percentage of the ADBR Reset Value as of the last Policy Anniversary (or as of the Policy Date if within the first Policy Year), deducted on a quarterly basis; for a detailed explanation of the term "ADBR Reset Value," see "DESCRIPTION OF BENEFITS – Annual Death Benefit Reset (ADBR) Rider").		1.00%	0.25%

* The 7 Year Holding Period is only available with applications signed on or after November 13, 2023.

** For Annual Charges for IPR resets elected prior to November 13, 2023, see APPENDIX 3.

The following table applies to Optional Benefits that are no longer available for purchase:

IPR (Policies applied for before May 1, 2019)		Guaranteed Maximum Charge	Current Charge
Annual Charge (calculated as an annualized percentage of the amount that is guaranteed under the IPR, deducted on a quarterly basis)	10 Year Holding Period	2.00%	1.15%
	11 Year Holding Period	2.00%	1.00%
	12 Year Holding Period	1.50%	0.85%
	13 Year Holding Period	1.50%	0.70%
	14 Year Holding Period	1.50%	0.60%
	15 Year Holding Period	1.50%	0.50%
	20 Year Holding Period	1.50%	0.60%
		Guaranteed Maximum Charge	Current Charge
Annual Charge if you elect an IPR Reset and the Rider Reset Effective Date is on or after November 13, 2023* (calculated as an annualized percentage of the amount that is guaranteed under the IPR, deducted on a quarterly basis)	10 Year Holding Period	2.00%	See Rate Sheet Prospectus Supplement for Current Charges
	11 Year Holding Period	2.00%	
	12 Year Holding Period	1.50%	
	13 Year Holding Period	1.50%	
	14 Year Holding Period	1.50%	
	15 Year Holding Period	1.50%	
	20 Year Holding Period	1.50%	

* For Annual Charges for IPR resets elected prior to November 13, 2023, see APPENDIX 3.

The next table shows the minimum and maximum total operating expenses charged by the Portfolios that you may pay periodically during the time that you own the policy. The expenses may be higher or lower in the future. A complete list of Portfolios available under the policy, including their annual expenses, may be found in APPENDIX 1A.

Annual Portfolio Expenses

	Minimum	Maximum
Expenses that are deducted from the Portfolio assets, including management fees, distribution and/or service (12b-1) fees, and other expenses. ¹		
Before fee waivers and expense reimbursements	0.39%	1.43%
After fee waivers and expense reimbursements ²	0.28%	1.32%

1 Shown as a percentage of average net assets for the fiscal year ended December 31, 2022.

2 Fee waivers and expense reimbursements are expected to continue through April 30, 2024 and may be terminated at any time thereafter at the option of the Portfolio company.

Example

This Example is intended to help you compare the cost of investing in the policy with the cost of investing in other variable annuity policies. These costs include transaction expenses, annual policy expenses and Annual Portfolio Expenses.

The Example assumes that you invest \$100,000 in the policy for the time periods indicated. The Example also assumes that your investment has a 5% return each year, and assumes the most expensive combination of Base Contract Charges, Annual Portfolio Expenses and optional benefits available for an additional charge*. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

	Years			
	1 yr	3 yr	5 yr	10 yr
If you surrender your policy at the end of the applicable time period:	\$11,458.99	\$18,180.52	\$24,905.35	\$42,112.72
If you annuitize at the end of the applicable time period:	\$11,458.99	\$12,646.91	\$21,151.97	\$42,112.72
If you do not surrender your policy:	\$4,201.50	\$12,646.91	\$21,151.97	\$42,112.72
*Assumes you have elected a policy with premium-based Base Contract charges with both the IPR (10-year Holding Period) and the ADBR.				

PRINCIPAL RISKS

This section is intended to summarize the principal risks of investing in the policy.

Poor Investment Performance. You can lose money by investing in this policy, including loss of principal. An investment in this policy is subject to the risk of poor investment performance and can vary depending on the performance of the Allocation Options you choose. You bear the risk of any decline in your policy's value resulting from the performance of the Portfolios you have chosen. Amounts allocated to a Portfolio or an Asset Allocation Model are subject to the risks inherent in the securities markets and, specifically, to price fluctuations in the Portfolios' investments. Each investment option (including the Fixed Account) has its own unique risks. For more information about the risks of investing in a particular Portfolio, see that Portfolio's prospectus, which can be found online at <https://dfinview.com/NewYorkLife/TAHD/premier-fpseries>. You can also request this information at no cost by calling the New York Life Annuities Service Center at (800) 762-6212 or by sending an email request with your name and mailing address to PremierFPProspectus@newyorklife.com. You should review the prospectuses for the available Portfolios before making an investment decision.

Liquidity Risk. This policy is not designed for short-term investing and is not appropriate for an investor who needs ready access to cash. Surrender charges apply for up to seven years after your last premium payment. They will reduce the value of your policy if you withdraw money during that time. If you need to make early or excess withdrawals, they could substantially reduce or even terminate the benefits available under the policy. There may be adverse tax consequences if you make early withdrawals under the policy. The benefits of tax deferral and the policy's living benefit protections also mean the policy is better for investors with a long time horizon.

Conditions to Policy Benefits. Certain benefits under the policy are contingent on several conditions being met. If those conditions are not met you may not realize a benefit from the policy or the optional benefits for which you have been charged a fee. For example:

- You may need to take early or excess withdrawals which have the potential to substantially reduce or terminate the Standard Death Benefit available under the policy. Withdrawals could reduce the value of the Standard Death Benefit by more than the dollar amount of the withdrawal.
- The Annual Death Benefit Reset Rider only provides a benefit if your policy value increases over time. In addition, withdrawals will reduce the value of the benefits in proportion to the amount of the withdrawal relative to the total policy value at the time of the withdrawal. Accordingly, under certain circumstances, a withdrawal could reduce the value of the ADBR benefit by more than the dollar amount of the withdrawal.
- the IPR requires that you hold the policy for a certain number of years (the Holding Period) in order to receive an adjustment to your Accumulation Value, if applicable. If you surrender your policy before the Holding Period is over, you will not receive a benefit under the rider. If you take withdrawals during the Holding Period, the benefit provided by the IPR will be reduced proportionally by any withdrawals you make during the Holding Period. If your Accumulation Value is less than amount guaranteed by the IPR at the time the withdrawal is requested, the reduction in your guaranteed amount will be greater than the dollar amount withdrawn. Accordingly, under certain circumstances, a withdrawal could reduce the value of a benefit by more than the dollar amount of the withdrawal. In addition, you will only be allowed to allocate your premium payments to certain Allocation Options and the DCA Advantage Account, or you will be limited in the amount you can allocate to the Investment Divisions (based on certain thresholds for Asset Allocation Categories).
- The IPR Death Benefit that is payable under the IPR may require that you hold the policy for a certain period of time before the IPR Death Benefit that is payable equals the Guaranteed Amount under the IPR. If you die prior to the end of that required waiting period, the IPR Death Benefit will be equal to your first policy year premiums less any proportional withdrawals. Additionally, if you elect an IPR Reset, a new waiting period will begin before the Guaranteed Amount is payable as the IPR Death Benefit. If you die prior to the end of the new applicable waiting period, the IPR Death Benefit will be equal to the Accumulation Value as of the Rider Reset Effective Date less any proportional withdrawals. (See DESCRIPTION OF BENEFITS – Investment Preservation Rider – FP Series for more information on IPR Death Benefit calculations.)
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The Living Needs Benefit/Unemployment Rider only provides a benefit after the policy has been in force for at least one year and only if a Qualifying Event occurs, and requires a minimum Accumulation Value of \$5,000.

Alternatives to the Policy. Other policies or investments may provide more favorable returns or benefits than the policy and may have lower fees and expenses. Other variable annuity policies, with features not available under this policy, are offered by NYLIAC through other broker-dealers. In addition, some optional features of the policy may not be available when purchased through certain broker-dealers. Ask your registered representative for more information. If a particular optional feature that interests you is not available through your broker-dealer, you may want to contact another broker-dealer to explore its availability.

Investment Restrictions. There are restrictions that may limit the investments that you may choose if you choose the IPR. Amounts invested in accordance with those restrictions may earn a return that is less than the return you might have earned on those amounts in other Investment Divisions had you not been subject to any investment restrictions.

We reserve the right to limit transfers, and we reserve the right to charge \$30 for each transfer when you transfer money to or from the Investment Divisions and the Fixed Account more than 12 times in a Policy Year. We also reserve the right to terminate certain policy features such as dollar cost averaging, Automatic Asset Rebalancing, Asset Allocation Models and Interest Sweep.

We may impose limits on the minimum and maximum amounts that you may invest in the policy or other transaction limits that may limit your use of the policy. In addition, we reserve the right to remove Investment Divisions or substitute Portfolios as investment options that are available under the policy.

Potentially Harmful Transfer Activity. This policy is not designed as a vehicle for market timing. Accordingly, your ability to make transfers under the policy is subject to limitation if we determine, in our sole opinion, that the exercise of that privilege may disadvantage or potentially hurt the rights or interests of other policyowners. We have limitations and restrictions on transfer activity, which we apply to all owners of the policy without exception. (See "THE POLICIES—Limits on Transfers" for more information.) We cannot guarantee that these limitations and restrictions will be effective in detecting and preventing all transfer activity that could potentially disadvantage or hurt the rights or interests of other policyowners. Potentially harmful transfer activity could result in reduced performance results for one or more Investment Divisions, due to among other things:

- Portfolio management decisions driven by the need to maintain higher than normal liquidity or the inability to sustain an investment objective;
- Increased administrative and Fund brokerage expenses; and/or
- Dilution of the interests of long-term investors.

A Portfolio may reject any order from us if it suspects potentially harmful transfer activity, thereby preventing us from implementing your Request for a transfer. (See "THE POLICIES—Limits on Transfers" for more information on the risks of frequent trading.)

Fees and Charges. Deduction of policy fees and charges (including surrender charges), and optional benefit fees, may result in loss of principal. We reserve the right to increase the fees and charges under the policy and optional benefits up to the maximum guaranteed fees and charges stated on your Policy Data Page.

The amount of premium-based M&E Charges assessed to your policy will be unaffected by fluctuations in market performance. In a rising market, the premium-based M&E Charge structure will benefit the policyowner because the premium-based M&E Charge, when calculated as a percentage of separate account assets, will be reduced. In a flat or declining market, the premium-based M&E Charge structure will result in an increase in the charge when calculated against separate account assets. The amount of Accumulation Value-based M&E Charges assessed to your policy will be affected by fluctuations in market performance. However, the Accumulation Value-based M&E Charge structure may be more advantageous in a flat or declining market and disadvantageous in a rising market.

Fixed Account Rates. The rate we declare for the Fixed Account may be lower than you would find acceptable.

DCA Advantage Account Rates. The crediting rate that we declare for the DCA Advantage Account may be lower than what you would find acceptable.

Adverse Tax Consequences. There are a number of tax risks that may arise in connection with purchasing the policy. These risks include: (1) the possibility that the Internal Revenue Service ("IRS") may interpret the rules that

apply to variable annuities in a manner that could result in you being treated as the owner of your policy's pro rata portion of the assets of the Separate Account; (2) the possibility that the IRS may take the position that the policy

does not qualify as an annuity for federal tax purposes resulting in the loss of favorable tax treatment accorded your policy; and (3) the possibility of a change in the present federal income tax laws that apply to your policy, or of the current interpretations by the IRS, which may change from time to time without notice, and could have retroactive effects regardless of the date of enactment or publication, as the case may be.

Insurance Company Risks. Any obligations (including those of the Fixed Account), guarantees, and benefits of the policy are subject to the claims-paying ability of NYLIAC. If NYLIAC experiences financial distress, it may not be able to meet its obligations to you. More information about NYLIAC is available upon request from NYLIAC by calling the New York Life Annuities Service Center at 1-800-762-6212.

Risks Affecting our Administration of Your Policy. NYLIAC's business activity and operations, and/or the activities and operations of our service providers and business partners, are subject to certain risks, including, those resulting from information systems failures, cyberattack/ransomware, or current or future outbreaks of infectious diseases, viruses (including COVID-19), epidemics or pandemics ("serious infectious disease outbreaks"). These risks are common to all insurers and financial service providers and may materially impact our ability to administer the policy (and to keep policyowner information confidential). (See the SAI "ADDITIONAL INFORMATION ABOUT RISKS (Non-Principal Risks)" for more information.)

CONTACTING NYLIAC

Where do I send written service requests?

Certain service requests, including but not limited to death benefit claims and surrenders, are required to be in writing.

All written service requests and subsequent premium payments must be sent to the New York Life Annuities Service Center at one of the following addresses:

Regular Mail

NYL Annuities - TPD
Mail Code 7390
P.O. Box 7247
Philadelphia, PA 19170-7390

Express Mail

NYL Annuities - TPD
400 White Clay Center Drive
Attn: LOCKBOX #7390
Newark, DE 19711

Written service requests will be effective as of the Business Day they are received in Good Order at the New York Life Annuities Service Center at one of the addresses listed above.

E-mailed requests are not currently accepted; however, we reserve the right to accept them at our discretion. All service requests must be in Good Order. Please review all service request forms carefully and provide all required information that is applicable to the transaction. If your request is not in Good Order, we will not be able to process it. We will make every reasonable attempt to notify you in writing of this situation. It is important that you inform NYLIAC of an address change so that you can receive important policy statements.

How do I contact NYLIAC by Telephone or Online?

a. By Telephone:

Certain service requests, including but not limited to obtaining current unit values and speaking to a customer service representative may be made by telephone. You may reach our Customer Service Representatives by contacting the New York Life Annuities Service Center toll-free by calling: (800) 762-6212.

b. Online:

Certain service requests, including but not limited to transferring assets between Allocation Options and e-mailing your registered representative, may be made Online. For online requests please visit www.newyorklifeannuities.com and enter your user-name and password and follow the login instructions. (See "THE POLICIES — Online Service at www.newyorklifeannuities.com.")

You may authorize us to accept telephone/internet instructions from you or other individuals you designate for the following types of transactions: premium allocations, transfers among Allocation Options, and/or the DCA Advantage Account, partial withdrawals, periodic partial withdrawals, traditional Dollar Cost Averaging, Automatic Asset Rebalancing, Interest Sweep, or any other transactions that we determine in our sole discretion. To authorize other individuals to access your policy information and to make transfers, allocation changes and other permitted transactions, you must send to the New York Life Annuities Service Center a Telephone/Web Authorization Form completed in a form acceptable to us to one of the addresses listed above. We may revoke Telephone/Web Authorization privileges for certain policyowners (See "THE POLICIES—Limits on Transfers"). Telephone/Web Authorization may be elected, changed or canceled at any time. You, or other individuals you designate, may make transactions by telephone and speaking with a service representative at (800) 762-6212 or on the internet. Furthermore, we will confirm all telephone/internet transactions in writing. Not all transactions are available on the internet.

We make telephone/internet services available at our discretion. In addition, availability of telephone/internet services may be interrupted temporarily at certain times. We do not assume responsibility for any loss if telephone/internet services should become unavailable.

NYLIAC is not liable for any loss, cost or expense for action on instructions from authorized third parties which are believed to be genuine in accordance with our procedures. (See "THE POLICIES – Third Party and Registered Representative Actions"). You are responsible for and bear the consequence of their instructions and other actions, including any limits on transfers, provided to us by parties acting on your behalf. Transfer requests received after the close of regular trading on the New York Stock Exchange, generally 4:00 p.m. Eastern Time, or received on a non-Business Day, will be priced as of the next Business Day.

NYLIAC AND THE SEPARATE ACCOUNTS

New York Life Insurance and Annuity Corporation

The obligations under the policies (including Fixed Account and DCA Advantage Account obligations, death benefits, living benefits, or other benefits available under the policy) are obligations of NYLIAC and are subject to NYLIAC's claims-paying ability and financial strength. NYLIAC's business address is 51 Madison Avenue, New York, NY 10010.

The Separate Accounts

Separate Account III and Separate Account IV are segregated asset accounts we established to receive and invest premium payments paid under the policies and allocated to the Investment Divisions. The Investment Divisions, in turn, purchase shares of Portfolios.

Although the assets of the Separate Accounts belong to NYLIAC, these assets are held separately from our other assets. The Separate Accounts' assets may not be used to pay any liabilities of NYLIAC (except to the extent that assets in the Separate Accounts exceed the reserves and other liabilities of that Separate Account). The income, capital gains, and capital losses credited to, or charged against the Separate Accounts reflect the Separate Account's own investment experience and not the investment experience of NYLIAC's other assets. Therefore, the investment performance of the Separate Accounts is entirely independent of the investment performance of the Fixed Account, the DCA Advantage Account and any other separate account of NYLIAC.

NYLIAC is obligated to pay all amounts promised to investors under the policies.

Separate Account III and Separate Account IV are each divided into Investment Divisions, some of which may not be available under your policy. Premium payments allocated to the Investment Divisions are invested solely in the corresponding Portfolios of the relevant Fund. The Portfolios in which the Investment Divisions currently invest are listed in APPENDIX 1A of this Prospectus.

The Portfolios

The assets of each Portfolio are separate from the others, and each Portfolio has different investment objectives and policies. As a result, each Portfolio operates as a separate investment fund, and the investment performance of one Portfolio has no effect on the investment performance of any other Portfolio. You can make or lose money in any of the Investment Divisions. Portfolios described in this Prospectus are different from portfolios that may have similar names but are available directly to the general public. The funds available directly to the general public may have the same adviser, same name, same investment objectives and policies, and substantially similar portfolio securities, but the investment performance may not be the same.

We offer no assurance that any of the Portfolios will attain their respective stated objectives.

The Portfolios also may make their shares available to certain other separate accounts funding variable life insurance policies offered by NYLIAC. This is called "mixed funding." The Portfolios also may make their shares available to separate accounts of insurance companies unaffiliated with NYLIAC. This is called "shared funding." Although we do not anticipate any inherent difficulties arising from mixed and shared funding, it is theoretically

possible that, due to differences in tax treatment or other considerations, the interests of owners of various policies participating in a certain Portfolio might at some time be in conflict. In the event that any material conflicts arise from

the use of the Portfolios for mixed and shared funding, we could be required to withdraw from a Portfolio. For more information about the risks of mixed and shared funding, please refer to the relevant Portfolio prospectus.

The Portfolios offered through this product are selected by NYLIAC based on several criteria, including asset class coverage, the strength of the manager's reputation and tenure, brand recognition, performance, and the capability and qualification of each sponsoring investment firm. An affiliate of NYLIAC manages the Mainstay VP Funds Trust and that was a factor in its selection. Another factor that NYLIAC considers during the selection process is whether the Portfolio or an affiliate of the Fund will compensate NYLIAC for providing administrative, marketing, and support services that would otherwise be provided by the Portfolio, the Portfolio's investment adviser, or its distributor.

We may receive payments or compensation from the Portfolios or their investment advisers, or from other service providers of the Portfolios (who may be affiliates of NYLIAC) in connection with administration, distribution, and other services we provide with respect to the Portfolios and their availability through the policies. These payments may be derived, in whole or in part, from the advisory fee charged by the Portfolio and deducted from Portfolio assets and/or from "Rule 12b-1" fees charged by the Portfolio and deducted from Portfolio assets. These payments are also a factor in our selection of Portfolios. NYLIAC may use these payments for any corporate purpose, including payment of expenses that NYLIAC and/or its affiliates incur in promoting, marketing, and administering the policies, and in its role as an intermediary of the Portfolios. Policyowners, through their indirect investment in the Portfolios, bear the costs of these fees.

The amounts we receive may be substantial, may vary by Portfolio, and may depend on how much policy value is invested in the particular Portfolio or Fund. NYLIAC and its affiliates may profit from these payments. Currently, we receive payments or revenue under various arrangements in amounts up to 0.35% annually of the aggregate net asset value of the shares of some of the Portfolios held by the Investment Divisions. We also receive compensation under various 12b-1 distribution services arrangements in amounts up to 0.25% annually of the aggregate net asset value of the shares of some of the Portfolios held by the Investment Divisions. The compensation that your registered representative receives remains the same regardless of which Investment Divisions you choose or the particular arrangements applicable to those Investment Divisions.

The Portfolios, along with their respective name, type (e.g., large cap equity fund, bond fund, asset allocation fund), investment adviser (and any sub-adviser(s)), current expenses, and performance are listed in APPENDIX 1A. More detailed information about the Portfolios is available in the prospectuses for the Portfolios, which may be amended from time to time and can be found online at <https://dfinview.com/NewYorkLife/TAHD/premier-fpseries>. You can also request this information at no cost by contacting your Registered Representative, calling the New York Life Annuities Service Center at 800-762-6212 or by sending an email with your name and mailing address to PremierFPProspectus@newyorklife.com. You should read the Portfolios' prospectuses before deciding how to allocate premium payments to an Investment Division corresponding to a Portfolio.

Asset Allocation Models

The Asset Allocation Model program was discontinued as of May 1, 2020. As of May 1, 2020, you may not select an Asset Allocation Model or transfer from one Asset Allocation Model to another Asset Allocation Model. If any portion of your Accumulation Value is currently allocated to an Asset Allocation Model, you may continue to allocate all or a portion of your premium payments to such model. We will not reallocate your Accumulation Value or change your premium allocation instructions in response to these changes unless you direct us to do so. If, however, you transfer your entire allocation out of an Asset Allocation Model, you will not be able to transfer back into that model or transfer to any other Asset Allocation Model.

Information for Policyowners Currently Allocated to an Asset Allocation Model

Each Asset Allocation Model was designed to seek to achieve a different investment objective. The Asset Allocation Models are general in nature and are not tailored or personalized for you. The Asset Allocation Models are static but gains and/or losses from the Portfolios in a model will cause the model's original percentages to shift. However, amounts allocated to a model will be rebalanced to reflect the model's original percentages using the policy's Automatic Asset Rebalancing ("AAR") feature, unless you opted not to have AAR applied to your policy. (See "DESCRIPTION OF BENEFITS—Automatic Asset Rebalancing" for more information.) If you purchased the IPR, and have opted to allocate your premium payments to one of the available Asset Allocation Models, you cannot opt out of

rebalancing, and your allocations to an Asset Allocation Model will be rebalanced quarterly to reflect the model's original percentages.

In addition, the Investment Divisions and allocation percentages for your model could change due to events such as mergers, substitutions, liquidations or closures. We will notify you in writing of any such events and seek your instructions on how you want your Accumulation Value or premium payments reallocated.

If you wish to keep your policy's Accumulation Value allocated to an Asset Allocation Model, you should consult with your registered representative, who can help you evaluate whether it continues to be suitable and appropriate for you in light of your financial situation, risk tolerance, time horizon and investment objectives. While the Asset Allocation Models can facilitate asset allocation discussions and decisions between you and your registered representative, we have no discretionary authority or control over your investment decisions.

Rebalancing can cause the Investment Divisions that make up a model to need to undertake efforts to raise cash for money flowing out of the Portfolios or vice versa. In order to raise cash, those Portfolios may need to sell assets at prices lower than otherwise expected, which can hurt Portfolio share prices. Moreover, large outflows of money from the Portfolios may increase the expenses attributable to the assets remaining in the Portfolios. These transactions and expenses can adversely affect the performance of the relevant Portfolios and of the Asset Allocation Models. In addition, these inflows and outflows may cause a Portfolio to hold a large portion of its assets in cash, which could detract from the achievement of the Portfolio's investment objective, particularly in periods of rising market prices. For additional information regarding the risks of investing in a particular Portfolio, see that Portfolio's prospectus.

Asset allocation does not guarantee that your Accumulation Value will increase or protect against losses in a declining market. Tools used to assess your risk tolerance, such as the Client Profile, could be less effective if your circumstances change over time. In addition, an Asset Allocation Model may not perform as intended. Therefore, it may not achieve its investment objective or reduce volatility. When considering whether to remain in an Asset Allocation Model, you should consider your other assets, income and investments in addition to this policy. An Asset Allocation Model may perform better or worse than any single investment option or any other combination of investment options. In addition, the timing of your investment and any rebalancing may affect performance. For additional information regarding the risks of investing in a particular Portfolio within the Asset Allocation Model, see that Portfolio's prospectus.

Conflicts of Interest Relating to the Asset Allocation Models

The Asset Allocation Models were designed in 2018 on our behalf by an unaffiliated third-party investment adviser, Legg Mason Partners Fund Advisor, LLC ("LMPFA"), an indirect, wholly-owned subsidiary of Franklin Resources, Inc. ("Franklin Resources"). LMPFA's affiliated subadviser, Franklin Advisers, Inc. (successor by merger to QS Investors, LLC ("QS"), selected the initial composition of each Model Portfolio. The models are referred to herein as the "QS Models." The QS Models are no longer available for new investment. Earlier versions of the models were designed by New York Life Investment Management LLC, an affiliate of NYLIAC and the Investment Advisor to the MainStay VP Funds Trust (the "NYL Models"). You can get information about each of the Asset Allocation Models by contacting your registered representative.

QS received a fee from NYLIAC to design the QS Models. While the QS Models were designed to offer you a convenient way to work with your registered representative in making allocation decisions, you should be aware that QS was subject to competing interests that may have influenced its design of the QS Models. For example, because QS and LMPFA were affiliated with the ClearBridge Variable Appreciation Portfolio, QS and LMPFA may have benefited from including the ClearBridge Variable Appreciation Investment Division in one or more of the QS Models. Payments from NYLIAC to LMPFA and QS to design the QS Models may have also influenced QS in its selection of Investment Divisions affiliated with NYLIAC for inclusion in the models. QS considered many factors in selecting Investment Divisions for the QS Models, including, but not limited to, risk and return profile, prior investment performance and underlying fund fees.

New York Life Investment Management LLC ("New York Life Investments") was also subject to competing interests that impacted the composition of the QS Models as well as its design of the NYL Models. For example, because New York Life Investments receives fees for advising the MainStay VP Funds Trust, it benefits from the inclusion of a significant percentage of these Investment Divisions in the QS Models and NYL Models. MainStay VP Investment Divisions represent such a significant percentage of the QS Models and the NYL Models because they constitute the

majority of Investment Divisions offered with the policy and are prevalent among the low – and moderate – risk Investment Divisions that make up those models.

In addition, New York Life Investments may not have included certain non-proprietary Investment Divisions in the NYL Models because their investment profile (e.g., sector-specific concentration or shifting asset composition) was determined to be incompatible with the risk and return profile of those models. Finally, New York Life Investments may have included Investment Divisions in a NYL Model based on asset class exposure and they may have also been selected over Investment Divisions with better past investment performance or lower fees.

As noted above, we receive payments or compensation from the Portfolios or their Investment Advisers, or from other service providers of the Portfolios (who may be affiliates of NYLIAC) in connection with administration, distribution and other services that we provide with respect to the Portfolios and their availability through the policies. The amount of this revenue and how it is computed varies by Portfolio, may be significant, and may create conflicts of interest in the design of the QS Models and the NYL Models.

NYLIAC does not provide investment advice and does not recommend or endorse any Portfolios. NYLIAC is not responsible for choosing the Investment Divisions or the amounts allocated to each. You are responsible for determining that these decisions are appropriate for your own individual circumstances and your investment goals, financial situation, and risk tolerance. Decisions regarding investment allocations should be carefully considered. **You bear the risk of any decline in the value of your policy resulting from the performance of the Portfolios you have chosen.**

You should consult with your registered representative to determine which combination of investment options is most appropriate for you, and periodically review your choices.

Certain portfolios, generally referred to as “funds of funds” or “master-feeder arrangements,” may invest all or substantially all their assets in portfolios of other funds. In such case, you will indirectly pay fees and expenses at both portfolio levels, which would reduce your investment return.

Hedging strategies may be employed by certain portfolios to attempt to provide downside protection during sharp downward movements in equity markets. The cost of these strategies could limit the upside participation of the portfolio in rising equity markets relative to other portfolios.

So-called “alternative” investment strategies may also be used by certain portfolios, which may involve non-traditional asset classes. These alternative investment strategies may be riskier than more traditional investment strategies and may involve leverage or use complex hedging techniques, such as options and derivatives. These may offer potential diversification benefits beyond traditional investment strategies.

Investment decisions should be based on a thorough investigation of all the information regarding the Portfolios that are available to you, including each Portfolio’s prospectus, statement of additional information, and annual and semi-annual reports. Other sources, such as the Portfolio’s website, provide more current information, including information about any regulatory actions or investigations relating to a Fund or Portfolio. After you select Portfolios for your initial premium, you should monitor and periodically re-evaluate your allocations to determine if they are still appropriate.

Money Market Fund Fees and Gates

The SEC has adopted rules that provide that all money market funds can impose liquidity fees and/or suspend redemptions under certain circumstances. The liquidity fees can be up to 2% of the amount redeemed, and the suspensions of redemptions (redemption “gates”) can last for ten (10) Business Days. Money market funds can impose these fees and gates (which could be applied to all policy transfers, surrenders, withdrawals and benefit payments from that portfolio) based on the liquidity of the fund’s assets and other factors.

All types of money market funds can impose these fees and gates, but government money market funds (that invest at least 99.5% of their assets in cash, U.S. government securities and/or repurchase agreements that are secured by cash or government securities) are less likely to impose fees and gates. Nevertheless, there remains a possibility that a government money market fund such as the MainStay VP U.S. Government Money Market Portfolio could impose such fees and gates, which could be applied to all policy transfers, surrenders, withdrawals and benefit payments from the portfolio.

The Franklin Templeton Model Portfolios – Conflicts of Interest

The Franklin Templeton Model Portfolio Funds (the “Model Portfolios”) were created on our behalf by an unaffiliated third-party investment manager, Legg Mason Partners Fund Advisor, LLC (“LMPFA”). LMPFA, an indirect wholly-owned, subsidiary of Franklin Resources, Inc., created the Model Portfolios for the exclusive use of NYLIAC’s variable annuity and variable life insurance policyowners. Each Model Portfolio, itself an eligible Portfolio, will actively invest in multiple other funds of various asset classes and strategies (the “Underlying Funds”), to seek to achieve a different investment objective depending on the risk tolerance for the particular Model Portfolio.

The Underlying Funds available to the Model Portfolios for investment are comprised primarily of the initial class or similar shares of the Portfolios available under your policy (except for (i) Portfolios that are themselves, funds of funds, and (ii) Portfolios that did not agree to sell their shares to the Model Portfolios). However, the Model Portfolios may also invest in noninsurance-dedicated mutual funds and ETFs.

LMPFA’s affiliated subadviser, Franklin Advisers, Inc. (“Franklin Advisers”), selected the initial composition of each Model Portfolio. Thereafter, Franklin Advisers manages the Model Portfolios, evaluating assets on a frequent basis and making changes to the investments of the Model Portfolios as deemed necessary. To the extent that NYLIAC adds, deletes, closes or substitutes the Portfolios available under your policy, the composition of the Underlying Funds available to the Model Portfolios for investment will likewise change. LMPFA and Franklin Advisers have sole discretion relating to investment by the Model Portfolios in the Underlying Funds. Neither NYLIAC, nor its parent company, affiliates, or subsidiaries have input into the investment decisions of LMPFA and/or Franklin Advisers. For additional information regarding the risks of investing in a Model Portfolio, see that Model Portfolio’s prospectus.

For providing certain administrative support to LMPFA and Franklin Advisers, Franklin Distributors, LLC (“Franklin Distributors”), the distributor of the Model Portfolios, compensates NYLIAC based on the aggregate net asset value of the shares of the Model Portfolios held by the Separate Account and other NYLIAC separate accounts (the “NYLIAC Separate Accounts”). NYLIAC also receives Rule 12b-1 fees from Franklin Distributors, which are deducted from the assets of certain share classes of the Model Portfolios. For administrative services that NYLIAC performs with respect to NYLIAC Separate Account assets invested in the Model Portfolios and allocated to the Underlying Funds, NYLIAC receives compensation from the Underlying Funds or their investment advisers, or from other service providers of the Underlying Funds based on the aggregate net asset value of the Underlying Fund shares held by the Model Portfolios and attributable to investment by the NYLIAC Separate Accounts. The fees paid by the Underlying Funds for such services are paid at the same annual rate and fee schedule as the fees paid by the Underlying Funds for administrative services with respect to net assets of the Portfolios held directly by the NYLIAC Separate Accounts. (See “NYLIAC AND THE SEPARATE ACCOUNTS—The Portfolios” for more information about these payments).

The payments described above are a factor in our selection of the Portfolios, which in turn, are available to the Model Portfolios for investment. Policyowners, through their direct investment in the Model Portfolios and their indirect investment in the Underlying Funds, bear the costs of these fees. However, only LMPFA and Franklin Advisers will determine the portion of the Model Portfolios’ assets, if any, that are invested in particular Underlying Funds. LMPFA and Franklin Advisers receive no payments from the Underlying Funds in connection with an investment by the Model Portfolios (except to the extent described below), nor do they know the terms of the payment arrangements (if any) between the unaffiliated Underlying Funds and NYLIAC.

LMPFA and Franklin Advisers are also subject to competing interests that may influence their investment decisions with respect to the Model Portfolios. For example, LMPFA is the investment manager for both the Model Portfolios and for the ClearBridge Variable Appreciation Portfolio, one of the available Underlying Funds, and receives a management fee from that fund. LMPFA and Franklin Advisers, therefore, have an incentive to allocate a greater portion of a Model Portfolio’s assets to the ClearBridge Variable Appreciation Portfolio rather than to unaffiliated funds.

As noted above, we receive payments or compensation from the Underlying Funds or their investment advisers, or from other service providers of the Underlying Funds (who may be affiliates of NYLIAC) in connection with administration, distribution and other services that we provide with respect to such Underlying Fund and their availability through the Model Portfolios. The amount of this revenue and how it is computed varies by each Underlying Fund may be significant, and may create conflicts of interest in the selection of the Portfolios that are available to the Model Portfolios for investment.

Additions, Deletions, or Substitutions of Investments

NYLIAC retains the right, subject to any applicable law (including any required regulatory approval), to make additions to, deletions from, or substitutions for the Portfolio shares held by any Investment Division. NYLIAC reserves the right to eliminate the shares of any of the Portfolios and to substitute shares of another portfolio of a Fund, or of another registered open-end management investment company.

To the extent required by law, we will not make substitutions of shares attributable to your interest in an Investment Division until you have been notified of the change. This does not prevent the Separate Account from purchasing other securities for other series or classes of policies, or from processing a conversion between series or classes of policies on the basis of requests made by policyowners.

We may establish new Investment Divisions when we determine, in our sole discretion, that marketing, tax, investment, or other conditions so warrant. We will make any new Investment Divisions available to existing policyowners on a basis we determine. We may also eliminate one or more Investment Divisions, if we determine, in our sole discretion, that marketing, tax, investment, or other conditions warrant. Please note that any such changes could affect the performance of your investments.

In the event of any substitution or change in Investment Divisions, NYLIAC may, by appropriate endorsement, change the policies to reflect such substitution or change. We also reserve the right to: (a) operate the Separate Account as a management company under the Investment Company Act of 1940, (b) deregister it under such Act in the event such registration is no longer required, (c) combine it with one or more other separate accounts, and (d) restrict or eliminate the voting rights of persons having voting rights as to the Separate Account as permitted by law.

Reinvestment

We automatically reinvest all dividends and capital gain distributions from Portfolios in shares of the distributing Portfolio at their net asset value on the payable date.

THE POLICIES

This is a flexible premium policy, which means additional premium payments can be made. The policy is issued based on the lives of individual Annuitants.

The policies are variable. This means that the Accumulation Value will fluctuate based on the investment experience of the Investment Divisions or available Asset Allocation Model you select, as well as the interest credited on the Fixed Account Accumulation Value and the DCA Advantage Account Accumulation Value. NYLIAC does not guarantee the investment performance of the Separate Account or of the Portfolios. You bear the entire investment risk with respect to amounts allocated to the Investment Divisions of the Separate Account or an Asset Allocation Model. We offer no assurance that the investment objectives of the Investment Divisions or an Asset Allocation Model will be achieved. Accordingly, amounts allocated to the Investment Divisions of the Separate Account or an Asset Allocation Model are subject to the risks inherent in the securities markets and, specifically, to price fluctuations in the Portfolios' investments.

As the Owner of the policy, you have the right to (a) change a revocable Beneficiary, (b) name a new Owner (on Non-Qualified Policies only), (c) receive Income Payments, (d) name a Payee to receive Income Payments, and (e) transfer funds among the Investment Divisions. You cannot lose these rights. However, all rights of ownership cease upon your death. For Inherited IRA policies, Inherited Roth IRA policies and Inherited Non-Qualified policies, ownership changes are not permitted.

The current policyowner of a Non-Qualified Policy (other than an Inherited Non-Qualified policy) has the right to transfer ownership to another person(s) or entity. To transfer ownership, the policyowner must complete our approved "Transfer of Ownership" form in effect at the time of the request. This change, unless otherwise specified by you, will take effect as of the date you signed the form, subject to any payment we made or action we took before we received the form in Good Order. When this change takes effect, all rights of ownership in the Policy will pass to the new Owner. Changing the Owner of the Policy does not change an Annuitant or any Beneficiary. Federal law requires all

financial institutions to obtain, verify, and record information that identifies each person or entity that becomes the Owner of an existing policy. This means the new policyowner(s) will be required to provide their name, address, date

of birth, and other identifying information. To complete a transfer of ownership, the new policyowner(s) may also be required to submit financial and suitability information to conform to our Sales Standards.

Certain provisions of the policies may be different than the general description in this Prospectus, and certain riders and options may not be available, because of legal requirements or restrictions in your state. See your policy for specific variations because any such state variations will be included in your policy or in riders or endorsements attached to your policy. See also "APPENDIX 2 – State Variations" for specific information that may be applicable for your state.

Qualified and Non-Qualified Policies

We designed the policies primarily for the accumulation of retirement savings, and to provide income at a future date. We issue both Qualified and Non-Qualified Policies. Both types of policies offer tax-deferred accumulation. You may purchase a Non-Qualified Policy to provide for retirement income other than through a tax-qualified plan. You may purchase a Qualified Policy for use with Section 408 or 408A Individual Retirement Annuities (IRAs), including: Roth IRAs, Inherited IRAs, Inherited Roth IRAs and SEP IRAs. Other tax-qualified plan types may be made available in the future. For more information, contact your registered representative.

Please see "FEDERAL TAX MATTERS" for a detailed description of these plans.

If you are considering the purchase of a Qualified Policy or a Non-Qualified Policy to fund another type of tax-qualified retirement plan, such as a plan qualifying under Section 401(a) of the Code, you should be aware that this policy will fund a retirement plan that already provides tax deferral under the Code and there are fees and charges in an annuity that may not be included in other types of investments. Therefore, the tax deferral of the annuity does not provide additional benefits. However, this annuity is designed to provide certain payment guarantees and features other than tax deferral, some of which may not be available in other investments. These additional features and benefits include:

- A Standard Death Benefit, as explained in this Prospectus.
- The option for you to receive a guaranteed stream of Income Payments for life after you have owned the policy for one year.
- A Fixed Account that features a guaranteed fixed interest rate.
- An optional Interest Sweep feature that automatically transfers interest earned on monies in the Fixed Account to Investment Divisions offered under the policy.
- The flexibility to easily transfer money among Investment Divisions in the annuity managed by different investment managers and to have your investment mix automatically rebalanced periodically.

These features are explained in detail in this Prospectus. You should purchase this annuity with tax-qualified money because of the additional features the annuity provides and not for the tax deferral to which the tax-qualified plan is already entitled. You should consult with your tax or legal adviser to determine if the policy is suitable for your tax qualified plan. See APPENDIX 2 for more information about when the policy can be issued under certain types of qualified plans.

Policy Application and Premium Payments

To purchase a policy, you must complete an application. Your registered representative will submit your application, along with your initial premium payment, to us at our New York Life Annuities Service Center. If the application is in Good Order, we will credit the initial premium payment to the Allocation Options you have selected within two Business Days after we receive it. If we cannot credit the initial premium payment within five Business Days after we receive it because the application is not in Good Order, we will contact you and explain the reason for the delay. Unless you consent to NYLIAC's retaining the initial premium payment and crediting it as soon as the necessary requirements are fulfilled, we will refund the initial premium payment immediately; however, if you paid the initial premium by check, we can delay that refund payment until your check has cleared.

Acceptance of applications is subject to NYLIAC's rules. We reserve the right to reject any application or initial premium payment. Generally, only one policyowner is named. If we issue a jointly owned policy, ownership rights and

privileges under the policy must be exercised jointly and benefits under the policy will be paid upon the death of any joint owner. **Acceptance of premium payments is subject to our Sales Standards.**

You may allocate premium payments in up to 18 of the Investment Divisions, some of which may not be available under your policy, as well as the DCA Advantage Account and the Fixed Account. If in Good Order, we will credit subsequent premium payments to the policy at the close of the Business Day on which they are received by NYLIAC. You may increase or decrease the percentages of the premium payments (which must be in whole number percentages) allocated to each Allocation Option or the DCA Advantage Account at the time a premium payment is made.

If your application is not in Good Order, we will contact you to get the missing information. We will not issue your policy until your application is in Good Order and you give us complete instructions about how to allocate your premium payment, including information about how to allocate the premium payment among the Allocation Options. We will apply any later premium payments according to the allocation instructions we have on file at the time of the premium payment.

Unless we permit otherwise, the minimum initial premium payment is \$5,000. You may make additional premium payments of at least \$2,500 for Qualified Policies and \$5,000 for Non-Qualified Policies, or such lower amount as we may permit at any time. For policies issued to persons age 85 or younger, additional premium payments can be made until 12 months after you reach age 85. The currently available methods of payment are direct payments to NYLIAC or any other method agreed to by us. The maximum aggregate amount of premium payments we accept is \$1,000,000 without prior approval from NYLIAC. The maximum aggregate amount of premiums is \$1,000,000 without prior approval from NYLIAC. NYLIAC reserves the right to limit the dollar amount of any premium payment. You must allocate a minimum of \$2,000 to the DCA Advantage Account.

For Qualified Policies, you may not make premium payments in any Policy Year that exceed the amount permitted by the plan or applicable law. For Inherited IRAs, Inherited Roth IRAs and Inherited Non-Qualified policies, additional premium payments are not permitted.

While IPR is in effect, you may only make premium payments to your policy in the first Policy Year or after the IPR Holding Period End Date.

Acceptance of subsequent premium payments is subject to our Sales Standards.

We reserve the right to reject any application. When you are purchasing a policy by exchanging another annuity contract or life insurance policy, or if your premium payment will be paid from different sources, your policy will be issued on the date we first receive proceeds from your existing annuity contract or life insurance policy, or from any other source. The date we issue your policy is the Policy Date.

Accumulation (Savings) Phase

Crediting of Premium Payments

When you purchase your policy, you tell us how to allocate your premium payments. You can allocate a portion of each premium payment to one or more Investment Divisions, one Asset Allocation Model (if you are already allocated to such Model), the DCA Advantage Account, and/or the Fixed Account (if available). The minimum amount that you may allocate to any one Investment Division or the Fixed Account is \$25. The minimum amount that you can allocate to an available Asset Allocation Model is \$25 per Investment Division. You may also allocate all or a portion of each premium payment to the DCA Advantage Account. The minimum amount that you may allocate to the DCA Advantage Account is \$2,000. If you select the DCA Advantage Account, any additional premium payment you make that is \$2,000 or more will be allocated automatically to the DCA Advantage Account unless you instruct us otherwise. Any additional premium payment you make that is less than \$2,000 will be allocated directly to your Allocation Options in accordance with the instructions we have on file and will not be allocated to the DCA Advantage Account. (See "THE DCA ADVANTAGE ACCOUNT.") We will allocate additional premium payments to the Allocation Options and/or the DCA Advantage Account at the close of the Business Day on which they are received by NYLIAC in Good Order.

We will credit that portion of each premium payment that you allocate to an Investment Division (or to each of the Investment Divisions that make up an Asset Allocation Model), including from a premium payment or transfer, in the form of Accumulation Units. We cancel such Accumulation Units when we remove amounts from that Investment

Division, including as a result of a withdrawal, transfer, policy surrender, and certain charges we may deduct. We determine the number of Accumulation Units we credit to a policy or cancel by dividing the dollar amount allocated to or removed from each Investment Division by the Accumulation Unit value for that Investment Division as of the close of the Business Day as of which we are making the credit or removal. The value of an Accumulation Unit will increase or decrease depending on the investment experience of the Portfolio in which the Investment Division invests (including Portfolio expenses), and the deduction of the Accumulation Value-based M&E Charge. We assess all policy and rider fees and charges applicable to Separate Account assets (other than Accumulation Value-based M&E Charges) by reducing the number of Accumulation Units credited to your policy. The number of Accumulation Units we credit to a policy will not, however, change as a result of any fluctuations in the value of an Accumulation Unit. (See "THE FIXED ACCOUNT" for a description of interest crediting.)

Valuation of Accumulation Units

The value of Accumulation Units in each Investment Division will change daily to reflect the investment experience of the corresponding Portfolio (including Portfolio expenses) as well as the deduction of the Accumulation Value-based M&E Charge. The Statement of Additional Information contains a detailed description of how we determine the Accumulation Unit values.

Tax-Free Section 1035 Exchanges

Subject to certain restrictions, you can make a tax-free exchange under Section 1035 of the Code of all or a portion of one annuity contract, or all of a life insurance policy for an annuity contract. Section 1035 also provides that an annuity contract may be exchanged in a tax-free transaction for a long-term care insurance policy. Before making an exchange, you should compare both contracts carefully. Remember that if you exchange a life insurance policy or annuity contract for the policy described in this Prospectus:

- you might have to pay a withdrawal charge on your previous policy or contract,
- there will be a new withdrawal charge period for this policy,
- other charges under this policy may be higher (or lower),
- the benefits may be different,
- you will no longer have access to any benefits from your previous policy (or the benefits may be different), and
- access to your cash value following a partial exchange may be subject to tax-related limitations.

If the exchange does not qualify for Section 1035 treatment, you also may have to pay federal income tax, including a 10% federal penalty tax, on the exchange. You should not exchange an existing life insurance policy or another annuity contract for this policy unless you determine that the exchange is in your best interest. NYLIAC may accept electronically transmitted instructions from your registered representative or from another insurance carrier for the purpose of effecting a 1035 exchange. **If you contemplate such an exchange, you should consult a tax advisor to discuss the potential tax effects of such a transaction.**

Your Right to Cancel ("Free Look")

You can cancel the policy within 10 days of delivery of the policy or such longer period as required under state law. To cancel your policy, you must return it and/or provide a written request for cancellation to NYLIAC at one of the addresses listed in the "CONTACTING NYLIAC" section of this Prospectus or to the registered representative through whom you purchased it. Unless otherwise required by state law you will receive back your Accumulation Value, calculated as of the Business Day we receive your written request for cancellation in Good Order, but without any deduction for premium taxes or a surrender charge. This amount may be more or less than your premium payments depending upon the performance of the Allocation Options you have chosen to invest in during the Free Look period (including any interest credited by the Fixed Account, if applicable). This means that you bear the risk of any decline in the value of your policy due to investment performance during the Free Look period. In certain states, we are required to give you back your premium payments less any prior partial withdrawals. We will set forth the provision in your

policy. See “APPENDIX 2 — State Variations” for more information about free look provisions in particular states (including California, Florida, New York and North Dakota).

If you are entitled to receive the total of premium payments less any prior withdrawals, but your Accumulation Value is higher than that amount as of the date your written request for cancellation is received in Good Order, we will return the Accumulation Value, calculated as set forth above and without deductions for premium taxes or surrender charges.

Issue Ages

To purchase a Non-Qualified Policy you must not be older than age 85 (oldest Owner, if the policy is jointly owned). The Owner, or if the policy is owned by an entity, the Annuitant must not be older than age 85 (oldest Annuitant, if the policy has joint Annuitants). For Inherited Non-Qualified policies, the Owner and the Annuitant must be the same individual.

For IRA, Roth IRA, Inherited IRA, Inherited Roth IRA and SEP plans, you must also be the Annuitant. We can issue Qualified Policies if you are between the ages of 18 and 85 (between 0-85 for Inherited IRAs and Inherited Roth IRAs).

If your policy was issued on or after May 1, 2022, we will accept additional premium payments until 12 months after you reach age 85, unless otherwise limited by the terms of a particular plan. If your policy was issued before May 1, 2022, we will accept additional premium payments until 12 months after you reach age 80.

To qualify for the above referenced maximum age limits to purchase a policy, the policy application must be signed and received at the New York Life Annuities Service Center prior to the day the Owner, or if the policy is owned by an entity, the Annuitant, becomes age 86. In addition, all funds must be received by the New York Life Annuities Service Center no later than 60 days from the date the Owner or Annuitant, as applicable, becomes age 86, whichever occurs first. Any funds received after such time will be returned.

Transfers

You may transfer amounts among Investment Divisions of the Separate Account, an Asset Allocation Model if you are already allocated to such model, or to the Fixed Account any time prior to 30 days before the Annuity Commencement Date, although certain restrictions may apply with respect to transfers into the Fixed Account if your M&E Charges are based on premium payments, or if you have an investment preservation rider. You may not make transfers into the DCA Advantage Account. If you transfer all of your Accumulation Value out of an Asset Allocation Model, you cannot transfer back into that Asset Allocation Model in the future. Transfers made from the DCA Advantage Account to the Investment Divisions are subject to different limitations (See "THE DCA ADVANTAGE ACCOUNT"). No transfers are allowed from the DCA Advantage Account to the Fixed Account. Except in connection with transfers made pursuant to traditional Dollar Cost Averaging, Automatic Asset Rebalancing, Interest Sweep and the DCA Advantage Account, the minimum amount that you may transfer from one Investment Division to other Investment Divisions, an available Asset Allocation Model or to the Fixed Account is \$500. Except for traditional Dollar Cost Averaging, Automatic Asset Rebalancing, Interest Sweep and the DCA Advantage Account, if the value of the remaining Accumulation Units in an Investment Division would be less than \$500 or the Fixed Account would be less than \$25 after you make a transfer, we will transfer the entire value unless NYLIAC in its discretion determines otherwise. The amount(s) transferred to other Investment Divisions must be a minimum of \$25 for each Investment Division.

Currently, we do not charge for transfers under the policy. However, we reserve the right to charge up to \$30 for each transfer after the first 12 in a given Policy Year, subject to any applicable state insurance law requirements. Any transfer into or out of an available Asset Allocation Model counts as one transfer. Any transfer made in connection with traditional Dollar Cost Averaging, Automatic Asset Rebalancing, Interest Sweep or the DCA Advantage Account will not count as a transfer toward the twelve-transfer limit. You may make transfers from the Fixed Account to the Investment Divisions in connection with Interest Sweep and in certain other situations. (See "THE FIXED ACCOUNT").

You can request a transfer by any of the three methods listed below. Transfer requests are subject to limitations and must be made in accordance with our established procedures. (See "THE POLICIES—Online Service at www.newyorklifelifeannuities.com").

- submit your request in writing on a form we approve to New York Life Annuities Service Center at one of the addresses listed in the “CONTACTING NYLIAC” section of this prospectus (or any other address we indicate to you in writing);
- speak to a Customer Service Representative at 800-762-6212 on Business Days between the hours of 8:30 a.m. and 5:30 p.m. (Eastern Time); or
- make your request through www.newyorklifeannuities.com.

We do not currently accept faxed or e-mailed transfer requests, however, we reserve the right to accept them at our discretion. NYLIAC is not liable for any loss, cost or expense for action based on telephone or electronic instructions which are believed to be genuine in accordance with these procedures. Transfer requests received after the close of regular trading on the New York Stock Exchange, generally 4:00 p.m. Eastern Time or received on a non-Business Day, will be priced as of the next Business Day.

Limits on Transfers

Procedures Designed to Limit Potentially Harmful Transfers—This policy is not intended as a vehicle for market timing. Accordingly, your ability to make transfers under the policy is subject to limitation if we determine, in our sole opinion, that the exercise of that privilege may disadvantage or potentially hurt the rights or interests of other policyowners.

Any modification of the transfer privilege could be applied to transfers to or from some or all of the Investment Divisions. If not expressly prohibited by the policy, we may, for example:

- reject a transfer request from you or from any person acting on your behalf;
- restrict the method of making a transfer;
- charge you for any redemption fee imposed by an underlying fund; or
- limit the dollar amount, frequency, or number of transfers.

Currently, if you or someone acting on your behalf requests by telephone and/or electronically transfers into or out of one or more Investment Divisions or an available Asset Allocation Model on three or more days within any 60-day period, we will send you a letter notifying you that the transfer limitation has been exceeded. If we receive an additional transfer request that would result in transfers into or out of one or more Investment Divisions or an Asset Allocation Model on three or more days within any 60-day period, we will process the transfer request. Thereafter, we will immediately suspend your ability to make transfers electronically and by telephone, regardless of whether you have received the warning letter. All subsequent transfer requests for your policy must then be made in writing through the U.S. mail or an overnight courier and received by the New York Life Annuities Service Center at one of the addresses listed in the “CONTACTING NYLIAC” section of this Prospectus. We will provide you with written notice when we take this action.

We currently do not include the following transfers in these limitations, although we reserve the right to include them in the future: transfers to and from the Fixed Account, the first transfer out of the MainStay VP U.S. Government Money Market Investment Division within six months of the issuance of a policy, and transfers made pursuant to traditional Dollar Cost Averaging, the DCA Advantage Account, Interest Sweep, and Automatic Asset Rebalancing.

We may change these limitations or restrictions or add new ones at any time without prior notice; your policy will be subject to these changes regardless of the issue date of your policy. All transfers are subject to the limits set forth in this Prospectus in effect on the date of the transfer request, regardless of when your policy was issued. Note, also, that any applicable transfer rules, either as indicated above or that we may utilize in the future, will be applied even if we cannot identify any specific harmful effect from any particular transfer.

We apply our limits on transfers procedures to all owners of this policy without exception.

Orders for the purchase of Portfolio shares are subject to acceptance by the relevant Portfolio. We will reject or reverse, without prior notice, any transfer request into an Investment Division if the purchase of shares in the

corresponding Portfolio is not accepted by the Portfolio for any reason. For transfers into multiple Investment Divisions and/or an available Asset Allocation Model, the entire transfer request will be rejected or reversed if any part

of it is not accepted by any one of the Portfolios. We will provide you with written notice of any transfer request we reject or reverse. You should read the Portfolio prospectuses for more details regarding their ability to refuse or restrict purchases or redemptions of their shares. In addition, a Portfolio may require us to share specific policyowner transactional data with them, such as taxpayer identification numbers and transfer information.

Risks Associated with Potentially Harmful Transfers—Our procedures are designed to limit potentially harmful transfers. However, we cannot guarantee that our procedures will be effective in detecting and preventing all transfer activity that could disadvantage or potentially hurt the rights or interests of other policyowners. The risks described below apply to policyowners and other persons having material rights under the policies.

- We do not currently impose redemption fees on transfers or expressly limit the number or size of transfers in a given period. Redemption fees, transfer limits, and other procedures or restrictions may be more or less successful than our procedures in deterring or preventing potentially harmful transfer activity.
- Our ability to detect and deter potentially harmful transfer activity may be limited by policy provisions.
 - (1) The underlying Portfolios may have adopted their own policies and procedures with respect to trading of their respective shares. The prospectuses for the underlying Portfolios, in effect at the time of any trade, describe any such policies and procedures. The trading policies and procedures of an underlying Portfolio may vary from ours and be more or less effective at preventing harm. Accordingly, the sole protection you may have against potentially harmful frequent transfers is the protection provided by the procedures described in this prospectus.
 - (2) The purchase and redemption orders received by the Portfolios reflect the aggregation and netting of multiple orders from owners of this policy and other variable policies issued by us. The nature of these combined orders may limit the underlying Portfolios' ability to apply their respective trading policies and procedures. In addition, if an underlying Portfolio believes that a combined order we submit may reflect one or more transfer requests from owners engaged in potentially harmful transfer activity, the underlying fund portfolio may reject the entire order and thereby prevent us from implementing any transfers that day. We do not generally expect this to happen. Alternatively, Portfolios may request information on individual policyowner transactions and may impose restrictions on individual policyowner transfer activity.
- Other insurance companies that invest in the Portfolios underlying this policy, may have adopted their own policies and procedures to detect and prevent potentially harmful transfer activity. The policies and procedures of other insurance companies may vary from ours and be more or less effective at preventing harm. If their policies and procedures fail to successfully discourage potentially harmful transfer activity, there could be a negative effect on the owners of all of the variable policies, including ours, whose Investment Divisions correspond to the affected Portfolios.
- Potentially harmful transfer activity could result in reduced performance results for one or more Investment Divisions, due to among other things:
 - (1) an adverse effect on portfolio management, such as:
 - a) impeding a portfolio manager's ability to sustain an investment objective;
 - b) causing the Portfolio to maintain a higher level of cash than would otherwise be the case; or
 - c) causing a Portfolio to liquidate investments prematurely (or at an otherwise inopportune time) in order to pay withdrawals or transfers out of the Portfolio.
 - (2) increased administrative and Fund brokerage expenses.
 - (3) dilution of the interests of long-term investors in an Investment Division if purchases or redemptions into or out of a Portfolio are made when, and if, the Portfolio's investments do not reflect an accurate value (sometimes referred to as "time-zone arbitrage" and "liquidity arbitrage").

Speculative Investing

Do not purchase the policy if you plan to use it, or any of its riders, for speculation, arbitrage, viatication or any other type of collective investment scheme. Your policy may not be traded on any stock exchange or secondary market. By purchasing the policy, you represent and warrant that you are not using the policy, or any of its riders, for speculation, arbitrage, viatication or any other type of collective investment scheme.

Online Service at www.newyorklifeannuities.com

The online service at www.newyorklifeannuities.com enables you to sign up to receive future prospectuses and policyowner annual and semi-annual reports electronically. Electronic delivery is not available for policies that are owned by corporations, trusts or organizations at this time.

Through www.newyorklifeannuities.com you can get up-to-date information about your policy and request transfers and allocation changes. Policies that are jointly owned may not request transactions through www.newyorklifeannuities.com. We may revoke online service privileges for certain policyowners (see "THE POLICIES—Limits on Transfers").

In order to obtain policy information online at www.newyorklifeannuities.com, you are required to register for access. Visit www.newyorklifeannuities.com and then click the "Register Now" button to enroll. You will be required to register a unique User Name and Password to gain access.

We will use reasonable procedures to make sure that the instructions we receive through www.newyorklifeannuities.com are genuine. We are not responsible for any loss, cost, or expense for any actions we take based on instructions received online at www.newyorklifeannuities.com that we believe are genuine. We will confirm all transactions in writing.

Financial requests received after 4:00 p.m. (Eastern Time) or on non-Business Days will be processed as of the next Business Day.

Currently, online service at www.newyorklifeannuities.com is open Monday through Friday, from 7 a.m. until 4 a.m., Saturday, from 7 a.m. until 10 p.m. and Sunday from 7 a.m. until 8 p.m. (Eastern Time)..

After login at www.newyorklifeannuities.com, you can:

- e-mail the New York Life Annuities Service Center;
- obtain current policy values;
- transfer assets between Investment Divisions;
- request partial withdrawals;
- change the allocation of future premium payments;
- reset your password;
- change your address;
- download service forms;
- upload documents and forms;
- view and download policy statements;
- change your phone number or e-mail address;
- view and update beneficiary information; and
- enroll in electronic delivery of select policy materials.

We make the online service at www.newyorklifeannuities.com available at our discretion. In addition, availability of online service may temporarily be interrupted at certain times. We do not assume responsibility for any loss while

online service at www.newyorklifeannuities.com is unavailable. If you are experiencing problems, you can send service requests to us at one of the addresses in the “CONTACTING NYLIAC” section of this prospectus.

Telephone Transactions

Certain service requests may be made by telephone. We will use reasonable procedures to make sure that the instructions we receive by telephone are genuine. For jointly owned policies, requests must be exercised jointly. We are not responsible for any loss, cost, or expense or any actions we take based on instructions we receive by telephone that we believe are genuine. We will confirm all transactions in writing.

Currently, you can reach our customer service representatives at 1-800-762-6212 on Business Days between the hours of 8:30 a.m. and 5:30 p.m. (Eastern Time).

Financial requests received after 4:00 p.m. (Eastern Time) or on non-Business Days will be processed as of the next Business Day.

Currently, subject to certain limitations, you can do the following by calling one of our customer service representatives:

- obtain current policy values;
- transfer assets between Investment Divisions;
- request or modify partial withdrawals;
- request a stop and reissue check on an outgoing payment;
- set up one-time electronic funds transfer for incoming payments
- change the allocation of future premium payments;
- establish a new or modify an existing automatic transfer arrangement;
- change your address, phone number or email address;
- review and update beneficiary information;
- revoke an authorized Third-Party caller from a policy; and
- request a fax of policy-related documents

If you experience any problems reaching us by telephone, you can access the online service or send service requests to us at one of the addresses listed in the “CONTACTING NYLIAC” section of the prospectus.

Third Party and Registered Representative Actions

You may authorize a third party, including a joint policyowner, to have access to your policy information and to independently make transfers among Investment Divisions and/or the Fixed Account, allocation changes and other permitted transactions by telephone. To do so, you must send the New York Life Annuities Service Center a Telephone Authorization Form in Good Order to one of the addresses noted in the “CONTACTING NYLIAC” section of this Prospectus. We will require certain identifying information (e.g., Social Security Number, address of record, date of birth) before taking any requests or providing any information to ensure that the individual giving instructions is authorized. See “THE POLICIES—Transfers” for information on how to transfer assets between Investment Divisions and/or an available Asset Allocation Model.

You may authorize us to accept electronic instructions from a registered representative or a registered service assistant assigned to your policy in order to make premium allocation updates, transfers among investment options, Automatic Asset Rebalancing (AAR), partial withdrawals and changes to your investment objective and/or risk tolerance. (Your AAR may be cancelled if a premium allocation change or fund transfer is submitted on your behalf and the AAR is not also modified at that time to be consistent with your investment option transfer and premium

allocation changes). You may also authorize us to accept telephone instructions from a registered representative to make transfers among investment options as well as updates to premium allocations, take partial withdrawals, cease

a periodic partial withdrawal, and update Dollar Cost Averaging (DCA), DCA Advantage (DCAA) and Interest Sweep. Any partial withdrawal is subject to dollar amount limits that we establish. Not all periodic partial withdrawals can be ceased by your registered representative or their registered service assistant. We may revoke trading authorization privileges for certain policyowners (See "THE POLICIES—Limits on Transfers"). Trading authorization may be elected, changed or canceled at any time. We will confirm all transactions in writing. Not all transactions are available on the Internet.

NYLIAC is not liable for any loss, cost or expense for action on instructions which are believed to be genuine in accordance with the procedures. As these parties act on your behalf, you are responsible for and bear the consequences of their instructions and other actions, including any limits on transfers.

We may choose to accept forms you have completed that your registered representative transmits to us electronically via our internal secured network. We will accept electronically-transmitted service forms only. For information on how to initiate a transfer between Investment Divisions, or request a withdrawal, please refer to "THE POLICIES—Transfers" or "DISTRIBUTIONS UNDER THE POLICY—Surrenders and Withdrawals—Partial Withdrawals." We do not currently accept faxed or e-mailed requests for transactions affecting your investments under the policy, but reserve the right to accept them at our discretion.

If you purchase the IPR, there will be limitations on the ability of your registered representative to make certain of the transactions described in the sections that follow.

Electronic Delivery

We are required to send you, free of charge, an Initial Summary Prospectus and an Updating Summary Prospectus (as applicable), and any updates to such summary prospectus documents. You can sign up to receive those documents, as well as this prospectus, in electronic form on newyorklifeannuities.com. If you selected e-delivery, we will still provide you, free of charge, paper copies of these documents upon request.

Paper copies of a Portfolio's annual and semi-annual shareholder reports will not be sent by mail unless you specifically request paper copies of the reports from NYLIAC. Instead, the shareholder reports will be made available on a website, and you will be notified by mail each time a report is posted and provided with a website link to access the report.

If you already elected to receive the Portfolios' annual and semi-annual reports electronically, you need not take any action. You may elect to receive any other communications from NYLIAC electronically by contacting the New York Life Annuities Service Center.

You may elect to receive all future annual and semi-annual financial reports in paper free of charge. You can inform NYLIAC that you wish to receive paper copies of those reports by contacting NYLIAC, as described in the "CONTACTING NYLIAC" section of this Prospectus. Your election to receive annual and semi-annual shareholder reports will apply to all Portfolios described herein.

RECORDS AND REPORTS

NYLIAC will mail to you at your last known address of record, at least semi-annually after the first Policy Year, reports (or, if permitted, notice of online availability of reports; see "THE POLICIES—Electronic Delivery," above) containing information required under the federal securities laws or by any other applicable law or regulation. Generally, NYLIAC will promptly mail to you confirmation of any transactions involving the Separate Account. However, when we (i) process automatic rebalancing transactions through AAR, (ii) process automatic transfers from the DCA Advantage Account, (iii) receive premium payments on your behalf involving the Separate Account initiated through pre-authorized monthly deductions from banks, (iv) receive payments forwarded by your employer, or (v) receive other payments made by pre-authorized deductions to which we agree, a summary of these policy transactions will only appear on your quarterly statement and you will not receive an immediate confirmation statement after each such transaction. **If you believe that a transaction has been processed incorrectly, it is your responsibility to contact us in writing and provide us with all relevant details. You must provide us with the nature of the error, the date of the error and any other relevant details. It is important that you review your**

confirmation and quarterly statements carefully and promptly report any errors and discrepancies to us, preferably, within fifteen (15) days of the date of the statement in question. It is important that you inform

NYLIAC of an address change so that you can receive these policy statements (See “CONTACTING NYLIAC”). In the event your statement is returned from the U.S. Postal Service as undeliverable, we reserve the right to suspend mailing future correspondence and also suspend current transaction processing until an accurate address is obtained. In addition, no new service requests can be processed until a valid current address is provided.

Designation of Beneficiary

You may select one or more Beneficiaries and name them in the application. Thereafter, before the Annuity Commencement Date and while the Annuitant(s) is living, you may change the Beneficiary by written notice in Good Order sent to one of the addresses listed in the “CONTACTING NYLIAC” section of this Prospectus, at www.newyorklifeannuities.com, or you can utilize any other method we make available. If, before the Annuity Commencement Date, the Annuitant dies while you are still living, you will become the new Annuitant under the policy. If you are the Annuitant, the proceeds pass to your Beneficiary.

If no Beneficiary for any amount payable, or for a stated share, survives you, the right to this amount or this share will pass to your estate. Payment of the proceeds will be made in a single sum to your estate. If any Beneficiary dies at the same time as you, or within fifteen (15) days after your death, but before we receive proof of death and all claim information in Good Order, we will pay any amount payable as though the Beneficiary died before you did. If you have designated only one Beneficiary, this could mean that the proceeds will be payable to your estate.

Every state has unclaimed property laws, which generally declare an annuity policy to be abandoned after a period of inactivity of three to five years from the policy’s Annuity Commencement Date or the date the death benefit is due and payable. If, after a thorough search, we are unable to locate you after your policy’s Annuity Commencement Date, or if we are unable to locate your Beneficiary if you die before the Annuity Commencement Date, or you or the Beneficiary do not come forward to claim the policy proceeds or death benefit in a timely manner, the proceeds or death benefit may be paid to the abandoned property division or unclaimed property office of the state in which the beneficiary or the Annuitant last resided, as shown on our books and records, or to Delaware (our state of domicile). This escheatment is revocable, however, and the state is obligated to pay back the escheated amount if you or your beneficiary steps forward to claim it with the proper documentation. To prevent such escheatment, it is important that you update your Beneficiary designation, including addresses, if and as they change. Please contact us at the New York Life Annuities Service Center at 800-762-6212 or send written notice to one of the addresses in the “CONTACTING NYLIAC” section of this Prospectus.

Delay of Payments

We will pay any amounts due from the Separate Account under the policy within seven (7) days of the date the New York Life Annuities Service Center receives all documents (including documents necessary to comply with federal and state tax law) in connection with a payment request in Good Order at one of the addresses listed in the “CONTACTING NYLIAC” section of this Prospectus.

Situations where payments may be delayed:

1. We may delay payment of any amounts due from the Separate Account under the policy and transfers among Investment Divisions during any period that:
 - (a) The New York Stock Exchange (“NYSE”) is closed, for other than usual weekends or holidays; trading is restricted by the Securities and Exchange Commission (“SEC”); or the SEC declares that an emergency exists as a result of which it is not reasonably practical to dispose of securities in a Portfolio or to fairly determine the value of the assets of a Portfolio;
 - (b) The SEC, by order, permits us to delay payment in order to protect our policyowners; or
 - (c) The check used to pay the premium has not cleared through the banking system. This may take up to fifteen (15) days.

2.

We may delay payment of any amounts due from the Fixed Account and/or the DCA Advantage Account. When permitted by law, we may defer payment of any partial withdrawal or full surrender request for up to six months from the date of surrender from the Fixed Account and/or the DCA Advantage Account. In most

jurisdictions, we will pay interest on any amount deferred for thirty days or more. If we defer payments, we will pay interest at the rate specified by the insurance department of the state where your policy is issued from the Business Day that we receive your partial withdrawal or surrender request in Good Order. This rate will be at least 1.0% per year. For more information about when interest is payable for policies issued in New York, see APPENDIX 2.

3. Federal laws enacted to combat terrorism and prevent money laundering by criminals might, in certain circumstances, require us to reject a premium payment and/or “freeze” a policy. If these laws apply to a particular policy(ies), we would not be allowed to pay any request for transfers, partial withdrawals, surrenders or death benefits. If a policy or an account is frozen, the Accumulation Value would be moved to a special segregated interest-bearing account and held in that account until we receive instructions from the appropriate federal regulator.

BENEFITS AVAILABLE UNDER THE POLICIES

The following tables summarize information about the benefits available under the policy.

STANDARD DEATH BENEFIT (automatically included with the policy)

NAME OF BENEFIT	PURPOSE	MAXIMUM FEE	BRIEF DESCRIPTION OF RESTRICTIONS/ LIMITATIONS
Standard Death Benefit	For policy owners who are age 80 or younger when the policy is issued, the Standard Death Benefit guarantees that your beneficiaries will receive the greater of: (i) your Accumulation Value; (ii) the Return of Premium Death Benefit; or (iii) for policies applied for 5/1/2020 and after, the Step-up Death Benefit. For policy owners age 81 to 85 when the policy is issued, the Standard Death Benefit guarantees that your beneficiaries will receive the greater of: (i) your Accumulation Value; or (ii) the Return of Premium Death Benefit.	No additional charge	• Withdrawals could significantly reduce the benefit (possibly by an amount substantially greater than the actual amount withdrawn).

OPTIONAL DEATH BENEFIT AVAILABLE FOR A FEE

NAME OF BENEFIT	PURPOSE	MAXIMUM FEE	BRIEF DESCRIPTION OF RESTRICTIONS/ LIMITATIONS
Annual Death Benefit Reset (ADBR) Rider	Provides a new locked-in higher death benefit each year from the Policy Date("Reset Anniversary"), if your investments increase in value.	Maximum Charge: 1.00% (Charge calculated as an annualized percentage of the ADBR Reset Value as of the last Policy Anniversary(or as of the Policy Date if within the first Policy Year, deducted quarterly)	• Only available at the time of application. • Resets will continue on Reset Anniversaries until the Owner(or Annuitant if the Owner is not a natural person) is age 85. • In certain jurisdictions, an ownership change or assignment will terminate the benefit. • Withdrawals could significantly reduce the benefit (possibly by an amount substantially greater than the actual amount withdrawn). • You cannot cancel the rider without surrendering the

NAME OF BENEFIT	PURPOSE	MAXIMUM FEE	BRIEF DESCRIPTION OF RESTRICTIONS/ LIMITATIONS
			policy.
NAME OF BENEFIT	PURPOSE	MAXIMUM FEE	BRIEF DESCRIPTION OF RESTRICTIONS/ LIMITATIONS
Investment Preservation Rider – FP Series Death Benefit	A death benefit that is available if you purchase the IPR. The IPR guarantees that your beneficiaries will receive the greater of: (i) the Standard Death Benefit; (ii) any death benefit available under any other rider attached to your policy; or (iii) the IPR Death Benefit.	Maximum Charge: 2.00% (as an annualized percentage of the amount that is guaranteed)	• Only available at the time of application. • The IPR Death Benefit that is payable under the IPR may require that the Owner hold the policy for a minimum waiting period before the IPR Death Benefit equals the Guaranteed Amount under the IPR. If the Owner dies prior to the end of that required waiting period, the IPR Death Benefit will be equal to the first policy year premiums less any proportional withdrawals. (See DESCRIPTION OF BENEFITS – Investment Preservation Rider – FP Series for more information on IPR Death Benefit calculations.) • Similarly, if an IPR Reset is elected, a new waiting period, as applicable, will begin before the Guaranteed Amount is payable as the IPR Death Benefit. If the Owner dies prior to the end of the new applicable waiting period, the IPR Death Benefit will be equal to the Accumulation Value as of the Rider Reset Effective Date less any proportional withdrawals. • Only payable if the Owner's spouse does not elect to continue the policy pursuant to its spousal

			continuance option. If the Owner's spouse elects to continue the policy, the IPR will continue and the IPR
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NAME OF BENEFIT	PURPOSE	MAXIMUM FEE	BRIEF DESCRIPTION OF RESTRICTIONS/ LIMITATIONS
			Death Benefit will not be paid. • See the next table “OPTIONAL LIVING BENEFITS AVAILABLE FOR A FEE—IPR FP Series” for more information about the restrictions and limitations applicable to the IPR. • Not available in certain jurisdictions. See APPENDIX 2 – State Variations.

OPTIONAL LIVING BENEFIT AVAILABLE FOR A FEE

NAME OF BENEFIT	PURPOSE	MAXIMUM FEE	BRIEF DESCRIPTION OF RESTRICTIONS/ LIMITATIONS
Investment Preservation Rider – FP Series	Protects your investment from loss for a specified Holding Period. If, after a specified Holding Period, your Accumulation Value is less than the amount guaranteed, we will make a one-time increase to your Accumulation Value to make it equal to the guaranteed amount. You may request to reset the guaranteed amount (an IPR Reset) under certain circumstances. In most jurisdictions, includes an IPR Death Benefit which is payable upon the death of the Owner if the Owner dies before the end of the Holding Period.	Maximum Charge: 2.00% (as an annualized percentage of the amount that is guaranteed)	• Only available at the time of application. • You should not select this rider unless you intend to keep the policy for at least as long as the Holding Period you’ve selected. • The rider is irrevocable, and cannot be cancelled after a 30 day right to examine period. • Provides no benefit if you surrender the policy before the end of the Holding Period. • Restricts the availability of certain investment options. See APPENDIX 1B and 1C. • Premium payments are only permitted (a) in the first Policy Year or (b) after a specified Holding Period. • Withdrawals could significantly reduce the benefit (possibly by an amount greater than the actual amount withdrawn).

			• An IPR Reset starts a new Holding Period. New annual charges may apply after you elect an IPR
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NAME OF BENEFIT	PURPOSE	MAXIMUM FEE	BRIEF DESCRIPTION OF RESTRICTIONS/ LIMITATIONS
			Reset. • IPR Reset rights may be suspended or discontinued and are subject to age limits.

OTHER OPTIONAL BENEFITS INCLUDED WITH ALL POLICIES AT NO ADDITIONAL COST

NAME OF BENEFIT	PURPOSE	MAXIMUM FEE	BRIEF DESCRIPTION OF RESTRICTIONS/ LIMITATIONS
Living Needs Benefit / Unemployment Rider	Waives Surrender Charges if the Owner experiences certain “qualifying events” such as: (i) confinement to a health care facility for 60 consecutive days; (ii) terminal illness; or (iii) disability. If the Owner becomes unemployed, the rider waives Surrender Charges on a one-time withdrawal of up to 50% of your Accumulation Value.	None	• Policy must have been in force for at least one year and have a minimum Accumulation Value of \$5,000. • Qualifying Event (as defined in the rider) must occur after the Policy Date. • Not available if any Owner has attained age 86 on the Policy Date. • For the Disability portion of the rider, any withdrawal after your 66th birthday will not be eligible for the rider benefit and surrender charges may apply. • A determination letter from your state’s Department of Labor is required for unemployment benefit. • Unemployment must be for at least 60 consecutive days. • If the Owner(s) is not a natural person, all restrictions and benefits of the rider are based on the Annuitant. • Rider benefits and requirements to qualify for the rider benefits may not be the same in all jurisdictions.
Automatic Asset Rebalancing	Automatically rebalances your Variable Accumulation Value(either quarterly, semi-annually, or annually) to maintain the percentage allocated to each Investment	None	• Cannot be used with the traditional Dollar Cost Averaging option. • You must have a minimum Accumulation Value of \$2,500 to elect this option,

NAME OF BENEFIT	PURPOSE	MAXIMUM FEE	BRIEF DESCRIPTION OF RESTRICTIONS/ LIMITATIONS
	Division at a pre-set level.		and a minimum of \$2,500 to continue it as scheduled.
Traditional Dollar Cost Averaging	Automatically transfers a specific amount of money from any Investment Division to any combination of Investment Divisions and/or Fixed Account at set intervals.	None	• Cannot be used with the Automatic Asset Rebalancing option, or with IPR. • For premium based M&E Charge policies, amounts cannot be transferred to the Fixed Account (if applicable). • You must have a minimum Accumulation Value of \$2,500 to elect this option, and a minimum of \$2,000 to continue as scheduled.
The DCA Advantage Account	Allows you to set up automatic dollar cost averaging using the DCA Advantage Account when an initial premium payment or a subsequent premium payment is made. The DCA Advantage Account transfers amounts automatically to the Investment Divisions you choose in six monthly increments and pays you interest on amounts remaining in the DCA Advantage Account.	None	• DCA Advantage Account duration may not extend beyond the Annuity Commencement Date. • You may not have more than one DCA Advantage Account open at the same time. • You must allocate a minimum of \$2,000 to the DCA Advantage Account; any premium payment less than \$2,000 will be allocated directly to the Investment Divisions in accordance with the instructions we have on file. • You cannot make transfers into the DCA Advantage Account from any Allocation Option. • The annual effective interest rate for the DCA Advantage Account shown on your Policy Data Page applies only to your initial premium payment. Interest rates applied to subsequent premium

			payments allocated to the DCA Advantage Account may differ. • The benefits payable under the DCA Advantage
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NAME OF BENEFIT	PURPOSE	MAXIMUM FEE	BRIEF DESCRIPTION OF RESTRICTIONS/ LIMITATIONS
			Account (including principal and interest) are payable from NYLIAC's general account and are subject to its claims-paying ability.
Interest Sweep	Automatically transfers interest earned on the Fixed Account to be transferred to one or any combination of Investment Divisions.	None	- Frequency of the transfers can be monthly, quarterly, semi-annually, or annually. - You must have a minimum of \$2,500 in the Fixed Account to elect this option and a minimum of \$2,000 to continue as scheduled.

DESCRIPTION OF BENEFITS

The Standard Death Benefit – Death Before Annuity Commencement

Unless amended by any rider attached to the policy, if the Owner dies prior to the Annuity Commencement Date, we will pay the Standard Death Benefit amount as proceeds to the designated Beneficiary(ies), as of the date the New York Life Annuities Service Center receives proof of death and all other required information in Good Order at one of the addresses listed in the “CONTACTING NYLIAC” section of this Prospectus. With a jointly owned policy, ownership rights and privileges under the policy must be exercised jointly and benefits under the policy will be paid upon the death of any joint owner, unless the surviving spouse has been designated the sole primary beneficiary. In that case, the surviving spouse can choose to continue the policy as discussed below. (See FEDERAL TAX MATTERS—Taxation of Annuities in General.) For policies purchased before February 13, 2023 and owned by a grantor trust, benefits will be paid upon the death of any grantor. For policies owned by grantor trusts and purchased after February 13, 2023, benefits will be paid upon the death of the Annuitant. The Standard Death Benefit amount will be the greatest of:

- (a) the Accumulation Value; or
- (b) the Return of Premium Death Benefit; or
- (c) the Step-up Death Benefit (for policies applied for 5/1/2020 and after, if you were Age 80 or less when the policy was issued).

For policyowners who are age 81 to 85 on the Policy Date, the Standard Death Benefit amount will be the greater of:

- (a) the Accumulation Value; or
- (b) the Return of Premium Death Benefit

If more than one Beneficiary is named, each Beneficiary will be paid a pro rata portion from each Investment Division, the Fixed Account and the DCA Advantage Account in which the policy is invested as of the date we receive proof of death and all requirements necessary to make the payment to that Beneficiary. The remaining balance in the policy after paying each Beneficiary will remain in each Allocation Option in which the policy was invested as of the date we received proof of death in Good Order. We will keep the remaining balance in the policy to pay the other Beneficiaries. Due to market fluctuations, the remaining Accumulation Value may increase or decrease and we may

pay subsequent Beneficiaries a different amount. Beneficiary(ies) may not make transfers between Investment Divisions of the Separate Account, the Fixed Account or any other investment option that we may offer at any time.

We will make payments in a lump sum to the Beneficiary unless you have elected or the Beneficiary elects otherwise in a signed written notice in Good Order. If such an election is properly made, we will apply all or part of these proceeds:

- (i) under a Life Income Payment option to provide an immediate annuity for the Beneficiary who will be the policyowner and Annuitant; or
- (ii) under another Income Payment option we may offer at the time.

Payments under the annuity or under any other method of payment we make available must be for the life of the Beneficiary, or for a number of years that is not more than the life expectancy of the Beneficiary at the time of the policyowner's death (as determined for federal tax purposes), and must begin within one year after the policyowner's death. (See "ANNUITY PAYMENTS (THE INCOME PHASE)—Income Payments.")

If your spouse (as defined under Federal law) is designated as the sole primary Beneficiary, we can pay the proceeds to the surviving spouse if you die before the Annuity Commencement Date or the policy can continue with the surviving spouse as (a) the new policyowner and, (b) the Annuitant, if you were the Annuitant. Please note: if your spouse is not designated as the sole primary beneficiary, when you die, the death benefit will be paid to the beneficiary(ies) you named, even if your spouse was the joint owner of the policy. For policies with one Annuitant, if the Annuitant is not an Owner and the Annuitant dies before the Annuity Commencement Date, when we receive proof of death for the Annuitant, the Owner will become the Annuitant, and the policy will continue. If the policy is jointly owned, the first Owner named will become the Annuitant. For more information about spousal continuance for policies issued in New Jersey, see "APPENDIX 2 –State Variations."

We will make any distribution or application of policy proceeds within 7 days after the New York Life Annuities Service Center receives all documents (including documents necessary to comply with federal and state tax law) in connection with the event or election that causes the distribution to take place at one of the addresses listed in the "CONTACTING NYLIAC" section of this Prospectus in Good Order, subject to postponement in certain circumstances. (See "The POLICIES—Delay of Payments.")

How the Standard Death Benefit is Calculated

Here is an example of how the Standard Death Benefit is calculated for policies issued to policyowners aged 80 or younger.

Assume that:

- (1) You purchase this policy with a \$200,000 premium payment;
- (2) A \$20,000 withdrawal is made at the end of the second Policy Year, and the Accumulation Value immediately preceding the withdrawal is \$240,000;
- (3) The Accumulation Value as of the seventh Policy Anniversary is \$225,000; and
- (4) You die in the eighth Policy Year, and the Accumulation Value upon death is \$175,000

At issue, the Adjusted Death Benefit Premium Payments are equal to \$200,000

Due to the \$20,000 withdrawal at the end of the second Policy Year, the Adjusted Death Benefit Premium Payments were reduced by \$16,666.67, calculated as follows: $(\$20,000 / \$240,000) * \$200,000 = \$16,666.67$.

Upon death in the eighth policy year, the Standard Death Benefit is \$225,000, which is the greater of:

- a) the Accumulation Value upon death
= **\$175,000, or**
- b) Premium payments less any Return of Premium Death Benefit Proportional Withdrawal;
= **\$183,333.33** (calculated as follows: $\$200,000 - \$16,666.67 = \$183,333.33$), **or**
- c)

the Step-Up Death Benefit (for policies applied for 5/1/2020 and after, if you were Age 80 or less when the policy was issued)
= **\$225,000**

In this example, for policies issued to policyowners aged 80 or younger, your Beneficiary would receive **\$225,000**

For policies issued to policyowners aged 81-85, the Step-Up Death Benefit is not available. Accordingly, your beneficiaries would receive the greater of (a) or (b) above. In this case, it would be \$183,333.33 as calculated in (b).

Annual Death Benefit Reset Rider

You may enhance your Policy's Standard Death Benefit by purchasing the optional ADBR Rider. The ADBR Rider is available only at the time of application, in jurisdictions where approved. You cannot cancel this Rider without surrendering your policy. The rider is not available for Inherited Non-Qualified policies. If you purchase this rider and you die prior to the Annuity Commencement Date, we will pay an amount as proceeds to the designated Beneficiary, as of the date we receive proof of death and all requirements necessary to make the payment at the New York Life Annuities Service Center. For policies owned by a grantor trust, all of whose grantors are individuals, benefits will be paid upon the death of any grantor. With this rider, your death benefit will be the greater of:

- (a) the Standard Death Benefit payable under the policy (See "DESCRIPTION OF BENEFITS –The Standard Death Benefit–Death Before Annuity Commencement"); or
- (b) the "ADBR Reset Value", as defined in the next paragraph, plus any additional premium payments made since the most recent "Reset Anniversary," less proportional withdrawals ("ADBR Reset Value Proportional Reductions") made since the most recent Reset Anniversary; or
- (c) any death benefit available under any other rider attached to the policy.

We automatically calculate the ADBR Reset Value, with respect to any policy, every year from the Policy Date ("Reset Anniversary") until, for Policies applied for on or after May 1, 2019, you reach age 85 and, for Policies applied for before May 1, 2019, until you reach age 80 (or the Annuitant if the Owner is not a natural person). For policies owned by a grantor trust applied for on or after May 1, 2019, the ADBR Reset Value will be calculated until any grantor reaches age 85, and for Policies applied for before May 1, 2019, reaches age 80. On the First Policy Anniversary, the ADBR Reset Value is defined as the greater of (a) the Accumulation Value on the first Policy Anniversary; and (b) the Return of Premium Death Benefit. The ADBR Reset Value on the second and each subsequent Reset Anniversary is defined as the greatest of (a) the Accumulation Value on the current Reset Anniversary; and (b) the ADBR Reset Value on the prior Reset Anniversary, plus any premium payments applied since the prior Reset Anniversary, less any ADBR Reset Value Proportional Reductions since the prior Reset Anniversary.

The rider benefit will no longer reset after the Owner's death or for grantor trust owned policies, the death of any grantor. The only exception is if the policy remains in-force under the spousal option provision of the Policy, if available. If the Owner is not a natural person, or a grantor trust, the rider benefit will no longer reset after the death of the Annuitant. In addition, in jurisdictions where approved, if an ownership change or assignment of the policy is made, other than as explicitly described in the rider, the rider will terminate and no ADBR Reset Value will be payable. If the rider is terminated, the death benefit payable will be the benefit provided in the "DESCRIPTION OF BENEFITS – The Standard Death Benefit–Death Before Annuity Commencement" section of this Prospectus.

An ADBR Reset Value Proportional Reduction is an amount equal to the amount withdrawn from the policy, after the first Policy Anniversary, (including applicable surrender charges), divided by the policy's Accumulation Value immediately preceding the withdrawal, multiplied by the ADBR Reset Value immediately preceding the withdrawal.

We have set forth below an example of how the ADBR Rider works for an owner who is age 63. The current annual rider charge is 0.25% (for policies applied for on and after May 1, 2016) of the ADBR Reset Value as of the last Policy Anniversary, deducted quarterly. In this example, we have assumed the following:

- (1) you purchase this policy with a \$200,000 initial premium payment (no additional premium payments are made)
- (2) the Accumulation Value as of the first Policy Anniversary is \$250,000 (this is the Policy Year 1 ADBR Reset Value)

- (3) the current Accumulation Value is \$240,000
- (4) you make a withdrawal of \$15,000 in the Policy Year 2 (no surrender charges are applicable)

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- (5) you die at the beginning of the second policy quarter of Policy Year 2 after the withdrawal
- (6) the Accumulation Value on the date we receive the necessary requirements to pay the death benefit is \$225,000 (\$240,000 – \$15,000)
- (7) the charge for the ADBR Rider is assessed (for policies applied for on and after May 1, 2016): 0.25% annually (0.0625% per quarter)
- (8) the Death Benefit is the greatest of:

- a) the Accumulation Value
= **\$225,000**
- b) the Return of Premium Death Benefit
= **\$187,500** calculated as described below:

To calculate the Return of Premium Death Benefit, you must first determine the value of any Return of Premium Death Benefit Proportional Withdrawal. The Return of Premium Death Benefit Proportional Withdrawal equals the amount of partial withdrawals (\$15,000) divided by the policy's Accumulation Value immediately preceding the withdrawal (\$240,000), multiplied by the Return of Premium Death Benefit immediately preceding the withdrawal (\$200,000):

- $(\$15,000/\$240,000) \times \$200,000 = \$12,500$ is the proportional reduction.

The total amount of premium payments made under the policy (\$200,000) minus the Return of Premium Death Benefit Proportional Withdrawal (\$12,500) equals the Return of Premium Death Benefit (\$187,500).

- c) the Policy Year 2 ADBR Reset Value, which is the greatest of:
1. the Accumulation Value
= **\$225,000**
 2. the prior ADBR Reset Value as of the last Reset Anniversary (\$250,000), plus any premium payments made since the prior Reset Anniversary (\$0), less ADBR Reset Value Proportional Reductions since the prior Reset Anniversary (\$15,625).
= **\$234,375** calculated as described below:

To calculate the ADBR Reset Value, you must first determine the value of any ADBR Reset Value Proportional Reduction. The ADBR Reset Value Proportional Reduction is an amount equal to the amount withdrawn from the policy, after the first Policy Anniversary, (\$15,000), divided by the policy's Accumulation Value immediately preceding the withdrawal (\$240,000), multiplied by the ADBR Reset Value immediately preceding the withdrawal (\$250,000).

- $(\$15,000/\$240,000) \times \$250,000 = \$15,625$.

The prior ADBR Reset Value as of the last Reset Anniversary (\$250,000), plus any premium payments since the prior Reset Anniversary (\$0), less ADBR Reset Value Proportional Reductions since the prior Reset Anniversary (\$15,625) equals \$234,375.00

In this example, your Beneficiary would receive **\$234,375.00**.

The ADBR Rider ends upon the earliest of the following:

- 1) the Annuity Commencement Date,
- 2) the date you surrender the policy,
- 3) an ownership change or assignment of the policy, other than as described in the rider, or
- 4) the date we terminate the policy.

Notwithstanding the foregoing, if your spouse, as the sole primary Beneficiary, elects to continue the policy as the new Owner upon your death, the Rider will not end and all of the Rider's provisions and quarterly charges will continue to be deducted as if the new Owner had purchased the policy on the original Policy Date.

You cannot cancel this Rider without surrendering your policy.

Investment Preservation Rider – FP Series

The Investment Preservation Rider – FP Series ("IPR") is available only at the time of application and your right to cancel the IPR is limited as described below.

The IPR is available with all Non-Qualified, IRA, SEP IRA and Roth IRA policies if the Owner (oldest Owner, if the policy is jointly owned) and the Annuitant (oldest Annuitant, if the policy has joint Annuitants) are age 75 or younger (70 or younger for the 20-year Holding Period) on the Rider Effective Date. The rider is not available on Inherited IRA, Inherited Roth IRA and Inherited Non-Qualified policies.

While IPR is in effect, you may only make premium payments to the policy (a) in the first Policy Year or (b) after the IPR Holding Period End Date. The IPR allows you to choose among eight (8) different Holding Periods. If you purchase the IPR, you will be eligible to receive a one-time adjustment to your Accumulation Value in the event that your Accumulation Value is less than the amount guaranteed under the IPR on the applicable policy anniversary of the Rider Effective Date (or most recent reset date) for the Holding Period you choose. You may request to reset the guaranteed amount (an "IPR Reset") under certain circumstances, as described below. Certain features of the IPR may not be available in all jurisdictions; contact your registered representative or see "APPENDIX 2 – State Variations" for more information.

The IPR ends on the applicable policy anniversary of the Rider Effective Date (or most recent reset date) for the Holding Period you choose (See "IPR DEATH BENEFIT" regarding the terms under which such death benefit may continue after the IPR ends). The applicable policy anniversary depends on the Holding Period you choose. While the IPR is in effect and prior to the IPR Holding Period End Date, we will deduct a charge from your Accumulation Value on each policy quarter. (See "CHARGES AND DEDUCTIONS— Optional Benefit Expenses-Charge for the Investment Preservation Rider – FP Series" and the Rate Sheet Prospectus Supplement for current charges). When you make a partial withdrawal (including required minimum distributions from IRAs), we will reduce the amount that is guaranteed (the "Guaranteed Amount") under the IPR proportionally ("Guaranteed Amount Proportional Reduction"). A Guaranteed Amount Proportional Reduction is equal to the amount withdrawn from the policy (including any amount withdrawn for the surrender charge) divided by the Accumulation Value immediately preceding the withdrawal, multiplied by the Guaranteed Amount immediately preceding the withdrawal. For example, if you withdrew 10% of the Accumulation Value, your Guaranteed Amount will be reduced by 10%.

Please note that benefits payable under the IPR are payable from NYLIAC's general account and are subject to the claims paying ability of NYLIAC. No third-party guarantees are involved.

The IPR Guaranteed Amount

For policies with applications signed before May 1, 2023, the Guaranteed Amount under the IPR is as follows:

- (i) For the 10, 11, 12, 13, 14, or 15 year Holding Periods: The Guaranteed Amount will equal 100% of the sum of all premium payments made in the first Policy Year, less all Guaranteed Amount Proportional Reductions made during the rider Holding Period.
- (ii) For the 20 year Holding Period: The Guaranteed Amount will equal 150% of the sum of all premium payments made in the first Policy Year, less all Guaranteed Amount Proportional Reductions made during the rider Holding Period.

For policies with applications signed on or after May 1, 2023, the Guaranteed Amount will equal the IPR Guarantee Percentage of the sum of all premium payments made in the first Policy Year, minus all IPR Guaranteed Amount Proportional Reductions made during the rider Holding Period. The IPR Guarantee Percentage used to determine the IPR Guaranteed Amount is subject to change and will depend on when you purchase your policy. Once you purchase the policy, however, the IPR Guarantee Percentage will not change for the life of the IPR. For current percentages

applicable to new purchases, see the Rate Sheet Prospectus Supplement. See APPENDIX 3 for the IPR Guarantee Percentages that applied to historical purchases.

IPR Reset:

You can decide to reset to increase the Guaranteed Amount under the IPR. You may request to reset the Guaranteed Amount at any time while the IPR is in effect as long as (a) the Owner (oldest Owner, if the policy is jointly owned) and the Annuitant (oldest Annuitant, if the Policy has joint Annuitants) are age 75 or younger (for the 7, 10, 11, 12, 13, 14 and 15 year Holding Periods), or age 70 or younger (for the 20 year Holding Period) and (b) prior to the reset, the Accumulation Value multiplied by the IPR Guarantee Percentage is greater than the Guaranteed Amount. For an IPR Reset, you must send a written request in Good Order to the New York Life Annuities Service Center at one of the addresses listed in the "CONTACTING NYLIAC" section of this Prospectus. The reset will take effect on the Policy Anniversary immediately following the date we receive your request to reset (the "Rider Reset Effective Date") and, at such time, the IPR Guaranteed Amount will be increased to the IPR Guarantee Percentage of your Accumulation Value as of the Rider Reset Effective Date. After the reset(s), Guaranteed Amount Proportional Reductions still apply during the new Holding Period. Additionally, upon reset of policies purchased on or before November 12, 2023, the terms of the IPR Death Benefit for the 20 year Holding Period are also reset so that the Owner must hold the rider for the new minimum waiting period (within two years of the new Holding Period End Date), for the IPR Death Benefit to equal the Guaranteed Amount; if the death of the Owner is earlier than the last two years of the new Holding Period End Date, the IPR Death Benefit will be the Accumulation Value as of the Rider Reset Effective Date less any proportional withdrawals. For resets under policies purchased on or after November 13, 2023, for any Holding Period selected, where the Guarantee Percentage under the IPR is 101% or more, the terms of the IPR Death Benefit are also reset so that the death of the Owner must be within or after the last two years of the new Holding Period End Date in order for the IPR Death Benefit to equal the Guaranteed Amount; if the death of the Owner is earlier than the last two years of the new Holding Period End Date, the IPR Death Benefit will be the Accumulation Value as of the Rider Reset Effective Date less any proportional withdrawals. We may also set a new charge for the IPR on that Policy Anniversary (not to exceed the guaranteed maximum charge in the "TABLE OF FEES AND EXPENSES") Please see the Rate Sheet Prospectus Supplement that is in effect as of your Rider Reset Effective Date for the charges that will apply to your IPR after reset. In addition, upon reset, allocation restrictions may change.

When you reset, a new rider Holding Period with the same duration as the original rider Holding Period will begin as of the Rider Reset Effective Date. That means, for example, if you purchase IPR with a 12 year Holding Period, and you elect to reset in policy year four (4), a new 12 year Holding Period will begin on the Policy Anniversary immediately following the date we receive your request to reset. You will not be eligible to receive a one-time adjustment to your Accumulation Value until the Policy Anniversary following the end of the new rider Holding Period. We can suspend or discontinue the ability to reset the Guaranteed Amount at any time in our sole discretion on a nondiscriminatory basis. If we decide to suspend or discontinue the ability to reset the Guaranteed Amount, we will promptly notify you in writing. Please contact your registered representative for more information.

A policyowner may cancel an IPR Reset at any time prior to or within thirty (30) days after the Rider Reset Effective Date. If you cancel your request to reset, no change will be made to the IPR Guaranteed Amount, IPR Holding Period, IPR Holding Period End Date, (if previously reset, the Rider Reset Effective Date), allocation restrictions, or the IPR Charge, if applicable.

Example of an IPR Reset

In this example, we have assumed the following:

- (1) IPR with a 10-year Holding Period is purchased at the time of application;
- (2) An initial premium payment of \$100,000 is made;
- (3) Your IPR Guarantee Percentage is 100%; therefore, the Guaranteed Amount equals 100% of the sum of all premium payments that we receive in the first Policy Year, less all Guaranteed Amount Proportional Reductions made during the rider Holding Period;
- (4) No additional premium payments are made;

-
- (5) On Policy Year 4, after deduction of all cumulative policy fees and charges, your Accumulation Value increases due to market gain to \$130,000;
 - (6) Because you have experienced market gains by Policy Year 4, you decide to request an IPR Reset as of the 4th Policy Anniversary;
 - (7) After the reset, your new Guaranteed Amount is \$130,000; and
 - (8) Your Holding Period End Date is extended an additional 10 years (Policy Year 14).

IPR Investment Restrictions

If you purchase IPR, you will be allowed to allocate your premium payments to the Investment Divisions, an available Asset Allocation Model and the DCA Advantage Account subject to the restrictions set forth in APPENDIX 1B.

The Fixed Account is not available while the IPR is in effect and prior to the IPR Holding Period End Date. Upon any termination of the IPR, the Fixed Account will be an available investment option. If you purchase the IPR, there will be limitations on how you allocate to the Investment Divisions. You may allocate your premium payment to Investment Divisions in the Asset Allocation Categories in accordance with the specified thresholds or to one of the available Asset Allocation Models. Individual transfers between Investment Divisions, the DCA Advantage Account and/or Asset Allocation Models are not allowed. If you wish to complete an individual transfer between the Investment Divisions or change to a different Asset Allocation Model (if available), you must send a reallocation form to the New York Life Annuities Service Center at one of the addresses in the "CONTACTING NYLIAC" section of this Prospectus. Each policy quarter, we will automatically rebalance your current allocations to conform to your most recent allocation instructions. The Investment Division restrictions associated with the IPR seek to moderate overall volatility or hedge against down-market volatility, and may limit your participation in positive investment performance. Other investment options that are available if you do not purchase the IPR may offer the potential for higher returns. You should consult with your registered representative and carefully consider whether the Investment Division restrictions associated with the IPR meet your investment objectives and risk tolerance. The Asset Allocation Categories and the Asset Allocation Models available with IPR are set forth in Appendix 1B.

If you choose an IPR Reset, the restrictions on investment allocations may change. These changes could include, without limitation, changes to the Investment Divisions available under each Asset Allocation Category, adding or removing Asset Allocation Categories, an adjustment to the minimum and/or maximum allocation percentages available under the Asset Allocation Categories, adding or removing Asset Allocation Models and/or discontinuing the availability of the DCA Advantage Account.

With the IPR, you do not have to surrender the policy to receive any applicable benefit. You will be eligible to receive any benefit payable on the Policy Anniversary for the Holding Period you chose after the later of the Policy Date or the most recent reset date. You do not need to take any action. We will inform you in writing if you are eligible to receive the one-time adjustment to your Accumulation Value under the IPR. We will also inform you of your options in the event that such one-time adjustment is made to your Accumulation Value which are to (i) surrender the policy and receive the adjusted Accumulation Value (which may be subject to surrender charges), or (ii) continue the policy at the adjusted Accumulation Value, which is subject to market fluctuation. If you are eligible to receive an adjustment, we will credit an amount to your Accumulation Value pro rata in accordance with your allocations currently on file. If you surrender the policy, amounts paid to you under the IPR may be taxable and you may be subject to a 10% penalty tax if such amounts are paid before you reach age 59½.

The Effects of Surrendering the Policy or Cancelling the IPR

You may cancel the IPR within thirty (30) days after delivery of the policy. To cancel, you must return the IPR to the New York Life Annuities Service Center at one of the addresses listed in the "CONTACTING NYLIAC" section of this Prospectus or to the registered representative through whom you purchased it with a written request for cancellation. Upon receipt of this request, we will promptly cancel the IPR and refund any IPR charges which may have been deducted. **After the 30-day period, you may only cancel the IPR if we suspend your right to reset the Guaranteed Amount at any time.**

The IPR will provide no benefit if you surrender the policy before the Policy Anniversary on which you are eligible to receive a potential one-time adjustment to your Accumulation Value. Therefore, you should purchase the IPR only if you intend to keep the policy for at least the rider Holding Period you choose (7, 10, 11, 12, 13, 14, 15 or 20 years).

In most jurisdictions, the IPR will terminate if an ownership change or assignment of the policy is made, other than as explicitly described in the rider.

The Effects of Withdrawals on the IPR

Any withdrawal reduces the Guaranteed Amount proportionally and the amount of charges assessed for the IPR. While the IPR is in effect, withdrawals will be deducted proportionally from the Allocation Options. However, please note that charges assessed for the IPR prior to the date of any withdrawal (including required minimum distributions from IRAs) will not be retroactively adjusted. **It is important to note that if you make any withdrawals (including required minimum distributions from IRAs) while the IPR is in effect, you may not be able to receive the full value of the IPR. The reduction in the Guaranteed Amount may be significant and could be greater than the actual amount withdrawn. This may occur when you request a withdrawal at a time when your Accumulation Value is lower than the Guaranteed Amount (see example below). As a result, the IPR may not be appropriate for you if you intend to take withdrawals (including required minimum distributions from IRAs) before the end of the Holding Period you choose. You should consult your registered representative and tax advisor if you have any questions about the use of the IPR in your tax situation.**

How the IPR is Calculated

We have set forth below an example of how the benefit from the IPR may be realized and how withdrawals (including required minimum distributions from IRAs) will impact the Guaranteed Amount and how we calculate the Guaranteed Amount Proportional Reduction. In this example, we have assumed the following:

- (1) IPR with a 10 year Holding Period is purchased at the time of application;
- (2) An initial premium payment of \$100,000 is made;
- (3) Your IPR Guarantee Percentage is 100%; therefore the Guaranteed Amount equals 100% of the sum of all premium payments that we receive in the first Policy Year, less all Guaranteed Amount Proportional Reductions made during the rider Holding Period;
- (4) No additional premium payments are made;
- (5) A withdrawal of \$20,000 is made in the eighth policy year;
- (6) The Accumulation Value immediately preceding the withdrawal has decreased to \$80,000; and
- (7) As of the Holding Period End Date, the Accumulation Value on the Policy Anniversary corresponding to the Holding Period you chose has decreased to \$50,000.

The Guaranteed Amount when we issued the policy was \$100,000. When the withdrawal was made in the eighth Policy Year, we reduced the Guaranteed Amount by the amount of the Guaranteed Amount Proportional Reduction. We calculated the amount of the Guaranteed Amount Proportional Reduction by taking the requested withdrawal amount, dividing it by the Accumulation Value immediately preceding the withdrawal, and then multiplying that number by the Guaranteed Amount immediately preceding the withdrawal.

$$\text{Guaranteed Amount Proportional Reduction} = (\$20,000 / \$80,000) \times \$100,000 = \$25,000$$

To determine the new Guaranteed Amount after the withdrawal, we subtracted the amount of the Guaranteed Amount Proportional Reduction from the initial Guaranteed Amount: $(\$100,000 - \$25,000) = \$75,000$.

On the Policy Anniversary for the Holding Period, the Accumulation Value (\$50,000) is less than the Guaranteed Amount of \$75,000. Therefore, you are eligible to receive a one-time adjustment to your Accumulation Value of \$25,000.

If you had chosen the 20 year Holding Period, assuming an IPR Guarantee Percentage of 150%, the Guaranteed Amount when we issued the policy would have been \$150,000. Then the Guaranteed Amount Proportional reduction

in year eight would have been $(\$20,000/\$80,000) \times \$150,000 = \$37,500$ and the Guaranteed Amount after the Guaranteed Amount Proportional Reduction would have been \$112,500. On the Policy Anniversary for the 20 year Holding Period, the Accumulation Value (\$50,000) is less than the Guaranteed Amount of \$112,500. Therefore, you would have been able to receive a one-time adjustment of \$62,500.

After the adjustment is paid, the rider will end (See “DESCRIPTION OF BENEFITS—Investment Preservation Rider—IPR Death Benefit” regarding the terms under which such death benefit may continue after the IPR ends). You would not have been eligible to receive this adjustment to your Accumulation Value if you had not purchased the IPR Rider.

Upon your death, the IPR and the policy will terminate unless your spouse chooses to continue the policy. Your spouse must be the sole primary beneficiary to continue the IPR and the policy. If your spouse chooses to continue the IPR and the policy, no death benefit proceeds will be paid upon your death.

IPR Death Benefit

The IPR Death Benefit is available in jurisdictions where approved (see “APPENDIX 2 – State Variations” for more information).

If you purchased your policy on or prior to November 12, 2023:

For the 10, 11, 12, 13, 14 and 15-year Holding Periods:

If the Owner dies on or before the Holding Period End Date and the Owner’s spouse does not continue the policy pursuant to the policy’s death benefit provisions, the death benefit will be equal to the greatest of 1, 2 and 3(a).

If the Owner dies after the Holding Period End Date and the Owner’s spouse does not continue the policy pursuant to the policy’s death benefit provisions, the death benefit will be equal to the greatest of 1, 2 and 3(b).

- (1) The amount of the death benefit payable under the policy. (See “DESCRIPTION OF BENEFITS – The Standard Death Benefit—Death Before Annuity Commencement”.)
- (2) Any death benefit available under any other rider attached to the policy.
- (3) The IPR Death Benefit, which is:
 - (a) The Guaranteed Amount; or
 - (b) The Guaranteed Amount on the Holding Period End Date, increased by any premium payments received after the Holding Period End Date and reduced proportionally for withdrawals taken after the Holding Period End Date.

For the IPR Death Benefit in (b) above, the proportional reduction for withdrawals is equal to the amount withdrawn (including any Surrender Charges that you may incur as a result of the withdrawal), divided by the policy’s Accumulation Value immediately preceding the withdrawal, multiplied by the IPR Death Benefit immediately preceding the withdrawal.

For the 20 year Holding Period:

If the Owner dies within the last two (2) years of the rider Holding Period and the Owner’s spouse does not continue the policy pursuant to the policy’s death benefit provisions, the death benefit will be equal to the greatest of 1, 2 and 3(a).

If the Owner dies before the last two (2) years of the rider Holding Period and the Owner’s spouse does not continue the policy pursuant to the policy’s death benefit provisions, the death benefit will be equal to the greatest of 1, 2 and 3(b).

If the Owner dies after the Holding Period End Date and the Owner’s spouse does not continue the policy pursuant to the policy’s death benefit provisions, the death benefit will be equal to the greatest of 1, 2 and 3(c).

- (1) The amount of the death benefit payable under the policy. (See “DESCRIPTION OF BENEFITS – The Standard Death Benefit–Death Before Annuity Commencement”.)

-
- (2) Any death benefit available under any other rider attached to the policy.
 - (3) The IPR Death Benefit, which is:
 - (a) The Guaranteed Amount; or
 - (b) A portion of the Guaranteed Amount which is determined by dividing the Guaranteed Amount by 150%; or
 - (c) The Guaranteed Amount on the Holding Period End Date, increased by any premium payments received after the Holding Period End Date and reduced proportionally for withdrawals taken after the Holding Period End Date.

For the IPR Death Benefit in (c) above, the proportional reduction for withdrawals is equal to the amount withdrawn (including any Surrender Charges that you may incur as a result of the withdrawal), divided by the policy's Accumulation Value immediately preceding the withdrawal, multiplied by the IPR Death Benefit immediately preceding the withdrawal.

If you purchased your policy on or after November 13, 2023:

For policies where the IPR Guaranteed Percentage is 100% or less:

If the Owner dies on or before the Holding Period End Date and the Owner's spouse does not continue the policy pursuant to the policy's death benefit provisions, the death benefit will be equal to the greatest of 1, 2 and 3(a).

If the Owner dies after the Holding Period End Date and the Owner's spouse does not continue the policy pursuant to the policy's death benefit provisions, the death benefit will be equal to the greatest of 1, 2 and 3(b).

- (1) The amount of the death benefit payable under the policy. (See "DESCRIPTION OF BENEFITS – The Standard Death Benefit–Death Before Annuity Commencement".)
- (2) Any death benefit available under any other rider attached to the policy.
- (3) The IPR Death Benefit, which is:
 - (a) The Guaranteed Amount; or
 - (b) The Guaranteed Amount on the Holding Period End Date, increased by any premium payments received after the Holding Period End Date and reduced proportionally for withdrawals taken after the Holding Period End Date.

For the IPR Death Benefit in (b) above, the proportional reduction for withdrawals is equal to the amount withdrawn (including any Surrender Charges that you may incur as a result of the withdrawal), divided by the policy's Accumulation Value immediately preceding the withdrawal, multiplied by the IPR Death Benefit immediately preceding the withdrawal

For policies where the IPR Guarantee Percentage is 101% or more:

If the Owner dies within the last two (2) years of the rider Holding Period and the Owner's spouse does not continue the policy pursuant to the policy's death benefit provisions, the death benefit will be equal to the greatest of 1, 2 and 3(a).

If the Owner dies before the last two (2) years of the rider Holding Period and the Owner's spouse does not continue the policy pursuant to the policy's death benefit provisions, the death benefit will be equal to the greatest of 1, 2 and 3(b).

If the Owner dies after the Holding Period End Date and the Owner's spouse does not continue the policy pursuant to the policy's death benefit provisions, the death benefit will be equal to the greatest of 1, 2 and 3(c).

- (1) The amount of the death benefit payable under the policy. (See "DESCRIPTION OF BENEFITS – The Standard Death Benefit–Death Before Annuity Commencement".)
- (2) Any death benefit available under any other rider attached to the policy.

(3) The IPR Death Benefit, which is:

- (a) The Guaranteed Amount; or
- (b) A portion of the Guaranteed Amount which is determined by dividing the Guaranteed Amount by the applicable IPR Percentage as reflected on your IPR rider data page (See rate Sheet Prospectus Supplement for the IPR Guaranteed Amount Percentage applicable for new purchases); or
- (c) The Guaranteed Amount on the Holding Period End Date, increased by any premium payments received after the Holding Period End Date and reduced proportionally for withdrawals taken after the Holding Period End Date.

For the IPR Death Benefit in (c) above, the proportional reduction for withdrawals is equal to the amount withdrawn (including any Surrender Charges that you may incur as a result of the withdrawal), divided by the policy's Accumulation Value immediately preceding the withdrawal, multiplied by the IPR Death Benefit immediately preceding the withdrawal.

Payment of a death benefit terminates the IPR.

It is important to note that for purposes of calculating the IPR Guaranteed Amount under the IPR Death Benefit, Partial Withdrawals (including required minimum distributions) proportionally reduce the Guaranteed Amount while additional premium payments increase the Guaranteed Amount dollar for dollar. This means that under certain market conditions, a partial withdrawal will cause a greater decrease to the IPR Guaranteed Amount than the increase to the IPR Guaranteed Amount from a premium payment of the same amount as the withdrawal.

For example, assume that you are in your first Policy Year. You made an initial premium payment of \$100,000. Assuming that the IPR Guarantee Percentage is 100%, your IPR Guaranteed Amount will be 100% of the sum of all premium payments that we receive in the first Policy Year (i.e., \$100,000). Assume further, however, that your Accumulation Value immediately dropped due to negative market performance and is now only \$80,000. If you requested a withdrawal of \$20,000 at a time where your Accumulation Value was less than the IPR Guaranteed Amount, the IPR Guaranteed Amount Proportional Reduction would operate to lower the IPR Guaranteed Amount by \$25,000. Your IPR Guaranteed Amount after the withdrawal would be \$75,000. See the above "How the IPR is Calculated" to see how this would occur. Although you only requested a withdrawal of \$20,000, it resulted in a \$25,000 reduction of the benefit guaranteed by the IPR. If, however, there had been no negative market performance and you made a premium payment of \$20,000 instead of a withdrawal, the effect on your IPR Guarantee would be to increase your IPR Guaranteed Amount by \$20,000 so that it is now \$120,000. A withdrawal, therefore, may have a greater impact on the value of the benefit than would a payment made in the same amount. Please consult your investment adviser representative before making a withdrawal to discuss its impact on your IPR benefit.

Calculation of the IPR Death Benefit:

Here is an example of how the IPR Death is calculated:

- (1) IPR with a 10 year Holding Period is purchased at the time of application;
- (2) You made an initial premium payment of \$100,000;
- (3) No additional premiums are made;
- (4) The IPR Guarantee Percentage is 100%; therefore, the Guaranteed Amount is 100% of the sum of all premium payments that we receive in the first Policy Year, less all the Guaranteed Amount Proportional Reductions made during the rider Holding Period;
- (5) As of the fourth Policy Anniversary, an IPR Reset is requested because the Accumulation Value has increased to \$150,000. After the reset, the new Guaranteed Amount is increased to \$150,000 and a new 10 year Holding Period has begun;
- (6) You die in the fifth Policy Year, and the Accumulation Value upon death is now \$140,000 due to market fluctuations;

Upon death in the fifth Policy Year, the death benefit payable is the greater of:

(1) The Standard Death Benefit, which is

- a) the Accumulation Value upon death
= \$140,000

or

- b) the Return of Premium Death Benefit
= \$100,000

(2) The IPR Death Benefit, which is

- c) the IPR Guaranteed Amount
= \$150,000

In this example, your beneficiary would receive the IPR Death Benefit amount of \$150,000.

For this example, assume:

- (1) IPR with a 10 year Holding Period is purchased at the time of application on or after November 13, 2023;
- (2) You made an initial premium payment of \$100,000;
- (3) Your IPR Guarantee Percentage is 105%; therefore, the Guaranteed Amount is 105% of the sum of all premium payments that we receive in the first Policy Year, less all Guaranteed Amount Proportional Reductions made during the rider Holding Period;
- (4) No additional premiums are made;
- (5) As of the fourth Policy Anniversary, an IPR Reset is requested because the Accumulation Value has increased to \$150,000. After the reset, the new Guaranteed Amount is increased to \$157,500 and a new Holding Period has begun;
- (6) You die in the fifth Policy Year, and the Accumulation Value upon death is now \$140,000 due to market fluctuations;

Upon death in the fifth Policy Year, the death benefit payable is the greater of:

- (1) The Standard Death Benefit, which is the Accumulation Value upon death = \$140,000 or;
- (2) The Return of Premium Death Benefit = \$100,000 or;
- (3) The IPR Death Benefit = \$150,000 (calculated as follows $\$157,500 / 105\% = \$150,000$) (the Guaranteed Amount is not payable because death occurred prior to the minimum waiting period)

In this example, your beneficiary would receive the IPR Death Benefit amount of \$150,000. If death occurred within the last two years of the new Holding Period End Date or after the new Holding Period End Date, the IPR Death Benefit would have been \$157,500.

Spousal Continuation with the IPR

Using the first death benefit calculation example, assume that instead of electing the IPR Death Benefit when the policyowner died in Policy Year 5, the surviving spouse elected to continue the policy as the new Owner. All of the values that existed at the time of the original policyowner's death would simply continue as though the spouse as the new Owner had purchased the policy on the original Policy Date. For example:

- (1) The IPR Guaranteed Amount would be \$150,000 because the deceased spouse reset in Policy Year 4. Since a new 10 year Holding Period began upon the reset, there are 9 years left in the IPR Holding Period.

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- (2) The Accumulation Value in Policy Year 5 at the time of death is still \$140,000 and the policy will continue. The surviving spouse has all the rights under the policy, including the ability to make transfers, premium payments and withdrawals. The surviving spouse may also elect to reset the IPR Guaranteed Amount if he or she chooses.

Please note that for jointly-owned policies, a spouse can only elect to continue the policy if the surviving spouse has been designated the sole primary beneficiary of the policy. If someone other than the surviving spouse is designated as a beneficiary, the spousal continuance option is not available.

Information for Policies issued with the IPR before May 1, 2018

For policies issued with the IPR before May 1, 2018, the following difference applies: The Investment Division restrictions associated with the IPR set forth in APPENDIX 1B do not apply to your IPR.

Living Needs Benefit/Unemployment Rider

This rider is available at no additional cost. Rider benefits and requirements to qualify for the rider benefits may not be the same in all jurisdictions. We include a Living Needs Benefit/Unemployment Rider for all types of policies. In Connecticut, the rider is named the "Living Needs Benefit Rider" and the Unemployment and disability portions of the rider are not available. In New York, the rider is named "Waiver Of Surrender Charges For Living Needs Qualifying Events" and the Unemployment portion of the rider is not available. In New Jersey, the rider is named the "Living Needs Benefit Rider" and the Unemployment portion of the rider is not available.

The Living Needs Benefit/Unemployment Rider will waive all surrender charges (or a portion of surrender charges in the case of Unemployment), if you provide satisfactory proof that the Owner has experienced a Qualifying Event (as defined below). In order to receive the benefit associated with this rider, your policy must have been in force for at least one year and have a minimum Accumulation Value of \$5,000 and the Qualifying Event must occur on or after the Policy Date. For the Disability portion of the rider, any withdrawal after your 66th birthday will not be eligible for the rider benefit and surrender charges may apply. For the Unemployment portion of the rider, we will waive surrender charges on a one-time withdrawal of up to 50% of your Accumulation Value. Surrender charges will apply on amounts withdrawn in excess of that amount and on subsequent withdrawals. In addition, none of the benefits of this rider are available for policies where any Owner(s) has attained their 86th birthday on the Policy Date. If the Owner(s) is not a natural person, all restrictions and benefits of the rider are based on the Annuitant.

The types of Qualifying Events are defined as follows:

- (a) Health Care Facility (defined as a state licensed/certified nursing home/assisted living facility): The Owner is enrolled and living in a Health Care Facility for 60 consecutive days. A Health Care Facility is defined as a state licensed/certified nursing home/assisted living facility. In addition, we may also require proof of continued disability as of the date of the withdrawal.
- (b) Terminal Illness: A determination by a licensed physician that the Owner has a life expectancy of 12 months or less.
- (c) Disability: A determination by a licensed physician that the Owner has a disability that prevents them from performing any work for pay or profit for at least 12 consecutive months. We may require proof of continued disability as of the date of the withdrawal.
- (d) Unemployment: A determination letter from the applicable state's Department of Labor that the Owner qualifies for and has been receiving state unemployment benefits for 60 consecutive days.

A Health Care Facility is defined as a state licensed/certified nursing home/assisted living facility. In addition, we may also require proof of continued disability as of the date of the withdrawal.

For example, if an Owner with \$100,000 in Accumulation Value experiences one of the Qualifying Events described in (a) – (c) above in Policy Year 3, he or she will be able to take withdrawals from his or her policy without having to pay a surrender charge on such withdrawals for as long as the Owner satisfies the conditions of eligibility. If the

Owner were to experience the Qualifying Event of Unemployment in (d) in Policy Year 3, he or she would be able to make a one-time withdrawal of up to \$50,000 without having to pay a surrender charge on such withdrawal. If he or

she were to withdraw in excess of \$50,000, he or she would pay a surrender charge on the amount exceeding \$50,000 and on any subsequent withdrawals.

You will be able to receive benefits under this rider the later of the date you meet the above requirements or the date we receive your documentation in Good Order at the New York Life Annuities Service Center at one of the addresses listed in the "CONTACTING NYLIAC" section of this Prospectus.

Automatic Asset Rebalancing

This policy feature, which is available at no additional cost, allows you to automatically maintain the percentage of your Variable Accumulation Value allocated to each Investment Division at a pre-set level. **Unless you opt out of AAR on your application or in a subsequent notice, your policy will be subject to AAR.**

AAR works as follows:

You might specify that 50% of the Variable Accumulation Value of your policy be allocated to the MainStay VP MacKay Convertible Investment Division and 50% of the Variable Accumulation Value be allocated to the MainStay VP PineStone International Equity Investment Division. Over time, the fluctuations in returns from each of these Investment Divisions will shift the percentages of your Variable Accumulation Value in each Investment Division. Using AAR, NYLIAC will automatically transfer your Variable Accumulation Value back to the percentages you specify. AAR also applies if your Variable Accumulation Value is allocated to an Asset Allocation Model.

You can choose to have AAR transfers made on your quarterly, semi-annual, or annual Policy Anniversary.

If at any time you elect not to use the AAR feature and then change your mind, you must send a completed AAR request form to the New York Life Annuities Service Center at one of the addresses listed in the "CONTACTING NYLIAC" section of this Prospectus or by any other method we make available. The New York Life Annuities Service Center must receive the completed AAR request form at least five Business Days before the date that the rebalancing is scheduled to begin. If we receive your completed AAR request form for this option less than five Business Days prior to the date you request rebalancing to begin, the reallocation will begin on the next rebalancing date based on the rebalancing frequency you selected. Faxed and e-mailed AAR requests are not currently accepted; however, we reserve the right to accept them at our discretion. You may modify an existing AAR by contacting us by phone at the number provided in the "CONTACTING NYLIAC" section of this Prospectus. We will suspend AAR automatically if the Variable Accumulation Value is less than \$2,500 on a reallocation date. Once the Variable Accumulation Value equals or exceeds this amount, AAR will resume automatically as scheduled. There is no minimum amount that you must allocate among the Investment Divisions under this option. AAR may be cancelled if a premium allocation change or transfer is submitted on your behalf that is inconsistent with your current AAR arrangement. You may prevent this cancellation if a conforming AAR change is processed within one Business Day of the inconsistent premium allocation change or transfer.

You may cancel the AAR feature at any time by sending a written cancellation request in Good Order to the New York Life Annuities Service Center or by contacting us by phone or online as described in the "CONTACTING NYLIAC" section of this Prospectus. You may not elect the AAR feature if you have selected the traditional Dollar Cost Averaging option. However, you have the option of alternating between these two features.

Dollar Cost Averaging Programs

The main objective of dollar cost averaging is to achieve an average cost per Accumulation Unit that is lower than the average price per Accumulation Unit during volatile market conditions. Since you transfer the same dollar amount to an Investment Division with each transfer, you purchase more units in an Investment Division if the value per unit is low and fewer units if the value per unit is high. Therefore, you may achieve a lower-than-average cost per unit if prices fluctuate over the long term. Similarly, for each transfer out of an Investment Division, you sell more units in an Investment Division if the value per unit is low and fewer units if the value per unit is high. Dollar cost averaging does not assure a profit in rising markets or protect against a loss in declining markets. Because it involves continuous investing regardless of price levels, you should consider your financial ability to continue to make purchases during periods of varying price levels. We do not count transfers under dollar cost averaging as part of your 12 free transfers each Policy Year. There is no charge imposed for either of the Dollar Cost Averaging programs.

We have set forth below an example of how dollar cost averaging works. In the example, we have assumed that you want to transfer \$100 from the MainStay VP U.S. Government Money Market Investment Division to the MainStay VP Wellington U.S. Equity—Service Class Investment Division each month. Assuming the Accumulation Unit values below, you would purchase the following number of Accumulation Units:

Month	Amount Transferred	Accumulation Unit Value	Accumulation Units Purchased
1	\$100	\$10.00	10.00
2	\$100	\$8.00	12.50
3	\$100	\$12.50	8.00
4	\$100	\$7.50	13.33
Total	\$400	\$38.00	43.83

The average unit price is calculated as follows:

$$\frac{\text{Total unit price}}{\text{Number of months}} = \frac{\$38.00}{4} = \$9.50$$

The average unit cost is calculated as follows:

$$\frac{\text{Total amount transferred}}{\text{Total units purchased}} = \frac{\$400.00}{43.83} = \$9.13$$

In this example, with dollar cost averaging you would have paid an average of \$9.13 per unit while the average price per unit during the purchase period was \$9.50. Keep in mind that it is also possible for dollar cost averaging to result in a loss. For example, if Accumulation Unit Values had increased rapidly over the four-month period used in the example above, you would have achieved a lower average unit cost by making the entire purchase in the first month.

Traditional Dollar Cost Averaging (not available with IPR)

This option, which is available at no additional cost, permits systematic investing to be made in equal installments over various market cycles to help reduce risk. You may specify, prior to the Annuity Commencement Date, a specific dollar amount to be transferred from any Investment Division to any combination of Investment Divisions and/or the Fixed Account. Please note that for Premium-Based Base Contract Charge policies, amounts cannot be transferred to the Fixed Account (if applicable) You will specify the Investment Divisions to transfer money from, the Investment Divisions and/or Fixed Account to transfer money to, the amounts to be transferred, the date on which transfers will be made, subject to our rules, and the frequency of the transfers (monthly, quarterly, semi-annually or annually). You may not use traditional dollar cost averaging to make transfers into or from an Asset Allocation Model. You may not make transfers from the Fixed Account, but you may make transfers into the Fixed Account. Each transfer from an Investment Division must be at least \$100. You must have a minimum Accumulation Value of \$2,500 to elect this option. Once all money has been allocated to the Investment Divisions of your choice or the balance in the Investment Division you are transferring from is less than \$100, the Dollar Cost Averaging option will cease. A new request must be submitted to reactivate this feature. NYLIAC may reduce the minimum transfer amount and minimum Accumulation Value at its discretion.

NYLIAC will make all Dollar Cost Averaging transfers on the day of each calendar month that you specify or on the next Business Day (if the day you have specified is not a Business Day). You may specify any day of the month except the 29th, 30th, or 31st. In order to process transfers under the Dollar Cost Averaging Option, the New York Life Annuities Service Center must have received a completed Dollar Cost Averaging request form in Good Order at one of the addresses listed in the "CONTACTING NYLIAC" section of this Prospectus no later than five Business Days prior to the date transfers are to begin. You may also process a Dollar Cost Averaging transfer by any other method we make available. If your Dollar Cost Averaging request form for this option is received less than five Business Days

prior to the date you request it to begin, the transfers will begin on the day of the month you specify in the month following the receipt of your request. All completed Dollar Cost Averaging request forms must be sent to the New York

Life Annuities Service Center at one of the addresses listed in the "CONTACTING NYLIAC" section of this Prospectus. Faxed and e-mailed requests are not currently accepted, however, we reserve the right to accept them at our discretion.

You may cancel the Dollar Cost Averaging option at any time. To cancel the Dollar Cost Averaging option, you must send a written cancellation request in Good Order to the New York Life Annuities Service Center or contact us by phone at the number provided in the "CONTACTING NYLIAC" section of this Prospectus. NYLIAC may also cancel this option if the Accumulation Value is less than \$2,000, or such lower amount as we may determine. You may not elect the Dollar Cost Averaging option if you have selected the Automatic Asset Rebalancing option. However, you have the option of alternating between these two features.

The DCA Advantage Account

This feature, which is available at no additional cost, permits you to set up automatic dollar cost averaging using the DCA Advantage Account when an initial premium payment or a subsequent premium payment is made. The DCA Advantage Account transfers amounts automatically to the Investment Divisions you choose in six monthly increments, as described below. We credit amounts in the DCA Advantage Account with interest. You can request the DCA Advantage Account in addition to traditional Dollar Cost Averaging, Automatic Asset Rebalancing or Interest Sweep. To set up a DCA Advantage Account you must send a completed DCA Advantage Account request form in Good Order to the New York Life Annuities Service Center at one of the addresses listed in the "CONTACTING NYLIAC" section of this Prospectus.

If you wish to allocate to the DCA Advantage Account, each premium payment you allocate to it must be at least \$2,000. If your payment is less than the \$2,000 minimum, it will not be allocated to the DCA Advantage Account. Instead, it will be automatically applied to the Investment Divisions that you have specified to receive transfers from the DCA Advantage Account. You must specify the Investment Divisions or available Asset Allocation Model into which transfers from the DCA Advantage Account are to be made. However, you may not select the DCA Advantage Account if its duration would extend beyond the Annuity Commencement Date. You may not make transfers from the DCA Advantage Account into the Fixed Account. We do not count transfers out of the DCA Advantage Account as part of your 12 free transfers each Policy Year. Dollar cost averaging will begin one month from the date NYLIAC receives the premium payment and transfers will be made on the same day (on the next Business Day if the day is not a Business Day) each subsequent month for the duration of the DCA Advantage Account. If a transfer is scheduled to occur on a day that does not exist in a month, it will be processed on the last day of that month or on the next Business Day if the last day of that month is not a Business Day. The amount of each transfer will be calculated at the time of the transfer based on the number of remaining monthly transfers and the remaining value in the DCA Advantage Account. For example, the amount of the first monthly transfer out of the DCA Advantage Account will equal 1/6 of the value of the DCA Advantage Account on the date of the transfer. The amount of each of the five remaining transfers will equal 1/5, 1/4, 1/3, 1/2 and the remainder of the balance, respectively, of the value of the DCA Advantage Account on the date of each transfer.

You may not have more than one DCA Advantage Account open at the same time. Accordingly, any subsequent premium payment we receive for a DCA Advantage Account that is already open will be allocated to that same DCA Advantage Account and will earn the same interest rate. The entire value of the DCA Advantage Account will be completely transferred to the Investment Divisions or Asset Allocation Model within the duration specified. For example, if you allocate an initial premium payment to the DCA Advantage Account under which the 6-month term will end on December 31 and you make a subsequent premium payment to the 6-month DCA Advantage Account before December 31, we will allocate the subsequent premium payment to the same 6-month DCA Advantage Account already opened and transfer the entire value of the 6-month DCA Advantage Account to the Investment Divisions or Asset Allocation Model by December 31 even though a portion of the money was not in that DCA Advantage Account for the entire 6-month period. If an additional premium payment of \$2,000 or more is allocated to the DCA Advantage Account after the duration has expired, the DCA Advantage Account will be re-activated and will earn the interest rate in effect on the Business Day the new premium payment is received at the New York Life Annuities Service Center.

You can make partial withdrawals and transfers (in addition to the automatic transfers described above) from the DCA Advantage Account. We will make partial withdrawals and transfers first from the DCA Advantage Account

Accumulation Value attributed to the initial premium payment and then from the DCA Advantage Account
Accumulation Value attributed to subsequent allocations in the order received.

You cannot make transfers into the DCA Advantage Account from any Allocation Option.

Interest Sweep

This optional benefit, which is available at no additional cost, allows the interest earned on monies allocated to the Fixed Account to be transferred from the Fixed Account to one or any combination of Investment Divisions or an available Asset Allocation Model. You must specify the Investment Divisions and/or Asset Allocation Model, the frequency of the transfers (monthly, quarterly, semi-annually, or annually), and the day of each calendar month to make the transfers (except the 29th, 30th, and 31st of a month). NYLIAC will make all Interest Sweep transfers on the day of each calendar month you have specified or on the next Business Day (if the day you have specified is not a Business Day). To request an Interest Sweep transfer, you must send an Interest Sweep request form in Good Order to the New York Life Annuities Service Center at one of the addresses listed in the "CONTACTING NYLIAC" section of this Prospectus. The New York Life Annuities Service Center must receive a completed Interest Sweep request form at least five Business Days prior to the date transfers are scheduled to begin. If the New York Life Annuities Service Center does not receive a completed Interest Sweep request form within the five Business Days prior to the date you request it to begin, the transfer will begin on the day of the month you specify in the month following the receipt of your request.

The Interest Sweep option may be utilized in addition to traditional Dollar Cost Averaging, Automatic Asset Rebalancing, or the DCA Advantage Account. With an Asset Allocation Model, the Interest Sweep option may be utilized with Automatic Asset Rebalancing and the DCA Advantage Account. If an Interest Sweep transfer is scheduled for the same day as a transfer related to the traditional Dollar Cost Averaging option, the Automatic Asset Rebalancing option or the DCA Advantage Account, we will process the Interest Sweep transfer first.

You may cancel the Interest Sweep option at any time. To cancel the Interest Sweep Option, you must send a written cancellation request in Good Order to the New York Life Annuities Service Center or contact us by telephone as described in the "CONTACTING NYLIAC" section of this Prospectus. We may also cancel this option if the Fixed Account Accumulation Value is less than \$2,000, or such a lower amount as we may determine.

To establish a new Interest Sweep transfer after the option has been cancelled, you must send an Interest Sweep request form in Good Order to the New York Life Annuities Service Center at one of the addresses listed in the "CONTACTING NYLIAC" section of this Prospectus. You may also process an Interest Sweep transfer by any other method we make available. The New York Life Annuities Service Center must receive an Interest Sweep request form in Good Order at least five Business Days prior to the date transfers are scheduled to begin. If the New York Life Annuities Service Center does not receive an Interest Sweep request form in Good Order at least five Business Days prior to the date you request it to begin, transfers will begin on the day of the month you specify in the month following the receipt of your request. Faxed and e-mailed requests are not currently accepted, however, we reserve the right to accept them at our discretion. The minimum Fixed Account Accumulation Value required to elect this option is \$2,500, but this amount may be reduced at our discretion.

Rate Sheet Prospectus Supplement for the IPR

We use a Rate Sheet Prospectus Supplement to describe (i) the current charges and IPR Guarantee Percentages applicable to new purchases on or after May 1, 2023; (ii) the current charges for resets of the IPR with a Rider Reset Effective Date on or after May 1, 2023; and (iii) the addition or removal of Holding Periods available with the IPR. Please see the Rate Sheet Prospectus Supplement for the current charges, IPR Guarantee Percentages and Holding Periods applicable to new purchases. For all historical charges and IPR Guarantee Percentages applicable to purchases and IPR Resets, please see APPENDIX 3.

We may issue new Rate Sheet Prospectus Supplements in the future that will reflect (i) revised current charges and IPR Guarantee Percentages for new purchases, (ii) revised current charges for IPR Resets, and (iii) revised Holding Periods under the IPR available for new purchases. It is important that you know the current charge and current IPR Guarantee Percentages as of the date you apply for a policy. In the event we publish a new Rate Sheet Prospectus Supplement after the date your application is signed but before we issue your policy, we will apply the charge and IPR Guarantee Percentage in effect on the date of your signed application.

For IPR Resets, if we issue a new Rate Sheet Prospectus Supplement after the date you send in your written request to reset your IPR but before the Rider Reset Effective Date, we will apply the charge in effect on the Rider

Reset Effective Date. Please be advised that the charges you pay for the IPR after you elect to reset may be different than the charges you paid prior to the Rider Reset Effective date and could be more or less than the current charge reflected in the Rate Sheet Supplement, provided, however, that such charges will never exceed the guaranteed maximum charge set forth in the "TABLE OF FEES AND EXPENSES." If you are not satisfied with the new charges you pay for the IPR after you elect to reset, you may cancel the reset at any time prior to or within thirty (30) days after the Rider Reset Effective Date with no penalty.

The charges and guaranteed amount percentages set forth in the Rate Sheet Prospectus Supplement may not be superseded or changed until a new Rate Sheet Prospectus Supplement is filed at least 10 Business Days prior to the effective date of the new Rate Sheet Prospectus Supplement. All Rate Sheet Prospectus Supplements are available on the EDGAR system at sec.gov (File Nos. 333-219399 and 333-219400) and can also be obtained online at <https://dfinview.com/NewYorkLife/TAHD/premier-fpseries> or at no cost by calling our New York Life Annuities Service Center at 1-800-762-6212.

CHARGES AND DEDUCTIONS

Transaction Expenses

Surrender Charges

Since no deduction for a sales charge is made from each premium payment, we impose a surrender charge on certain partial withdrawals and surrenders of the policies. The surrender charge covers certain expenses relating to the sale of the policies, including commissions to registered representatives and other promotional expenses. We measure the surrender charge as a percentage of the amount withdrawn or surrendered. The surrender charge applies to certain amounts applied under certain Income Payment options.

If you surrender your policy, we deduct the surrender charge from the amount paid to you. If you make a partial withdrawal, you can direct NYLIAC to take surrender charges either from the remaining value of the Allocation Options from which the partial withdrawals are made, or from the amount paid to you. If you specify the Allocation Options from which to make the withdrawal, we will deduct the surrender charge pro-rata according to your instructions. If you do not specify the Allocation Options from which to make the withdrawal, we will deduct the surrender charge pro-rata from each Allocation Option. If the remaining value in an Allocation Option and/or the DCA Advantage Account, is less than the necessary surrender charge, we will not process the withdrawal. However, you can withdraw any investment gains under your policy without a surrender charge (see "CHARGES AND DEDUCTIONS—Transaction Expenses—Exceptions to Surrender Charges," below).

The guaranteed maximum surrender charge will be 8% of the amount withdrawn. The percentage of the surrender charge varies, depending upon the length of time a premium payment is in your policy before it is withdrawn. For purposes of calculating the applicable surrender charge, we deem premium payments to be withdrawn on a first-in, first-out basis. Unless required otherwise by state law, the surrender charge for amounts withdrawn or surrendered during the first Payment Year(s) following the premium payment to which such withdrawal or surrender is 8% of the amount withdrawn or surrendered. This charge then declines by 1% per year for each additional Payment Year, until the seventh Payment Year, after which no charge is made, as shown in the following chart:

Amount of Surrender Charge

Payment Year	Surrender Charge
1	8%
2	7%
3	6%
4	5%
5	4%
6	3%
7	2%
8	0%

In no event will the aggregate surrender charge applied under the policy exceed nine percent (9.0%) of the total premium payments.

Exceptions to Surrender Charges

We will not assess a surrender charge:

- (a) on amounts you withdraw in any Policy Year that are less than or equal to the greatest of (i) ten percent (10%) of the Accumulation Value at the beginning of the Policy Year (or ten percent (10%) of the premium payment if the withdrawal is made in the first Policy Year) less any prior partial withdrawals made during the Policy Year that were free of Surrender Charges; (ii) ten percent (10%) of the current Accumulation Value, less any prior partial withdrawals made during the Policy Year that were free of Surrender Charges; or (iii) that portion of the Accumulation Value at the time of the withdrawal that exceeds the premium payments.
 - (b) if NYLIAC cancels the policy;
 - (c) when we pay proceeds upon the death of the policyowner;
 - (d) if you exercise your right to cancel your policy during the Free Look period;
 - (e) when you select an Income Payment option involving life income in any Policy Year after the first Policy Anniversary;
 - (f) when a required minimum distribution calculated based on the value of this policy is made under a Qualified Policy (this amount will, however, count against the first exception);
 - (g) on withdrawals you make under the Living Needs Benefit/Unemployment Rider;
 - (h) on monthly or quarterly periodic partial withdrawals made pursuant to Section 72(t)(2)(A)(iv) of the Code;
- and
- (i) when the aggregate surrender charges under a policy exceed 9.0% of the total premium payments.

Transfer Fees

Currently, we do not charge for transfers under the policy. However, we reserve the right to charge up to \$30 for each transfer after the first 12 in a given Policy Year, subject to any applicable state insurance law requirements. The charge is to compensate us for the expense of processing the transfer. The transfer charge, if applicable, will be assessed at the time that the transfer is processed and will be deducted from your Accumulation Value and taken pro rata from each Allocation Option. Each time you request a transfer, we will assess the transfer charge, if applicable. Separate requests submitted on the same day will each be treated as separate transfers. Transfers made under

traditional Dollar Cost Averaging, Interest Sweep, the DCA Advantage Account, and Automatic Asset Rebalancing do not count toward this transfer limit.

Payments Returned for Insufficient Funds

If your premium payment is returned for insufficient funds, we reserve the right to reverse your allocation(s) and charge you a \$20 fee for each returned payment. The charge is to compensate us for the expense of processing the returned payment. This charge, if applicable, will be assessed at the time the payment is reversed and will be deducted from your Accumulation Value and taken pro rata from each Allocation Option. In addition, the Portfolio may also redeem shares to cover any losses it incurs as result of a returned payment. If a payment is returned for insufficient funds for two consecutive periods, the privileges to pay by check or electronically will be suspended until the New York Life Annuities Service Center receives a written request to reinstate it in Good Order at one of the addresses noted in the "CONTACTING NYLIAC" section of the Prospectus, and we agree.

Annual Policy Expenses

Base Contract Charges (M&E Charge)

Prior to the Annuity Commencement Date, we deduct a charge from the assets of the Separate Account to compensate us for certain mortality and expense risks and administrative costs (M&E Charge) we assume under the policies and for providing policy administration services. You may choose to have the M&E Charge assessed based on either the Accumulation Value of the policy or the Adjusted Premium Payments.

We reduce the M&E Charge at the end of the period during which a surrender charge applies to the initial premium payment (the "Surrender Charge Period").

For policies whose M&E Charges are based on your policy's Accumulation Value, we assess the following M&E Charges daily:

- During the Surrender Charge Period for the initial premium, the M&E Charge is 1.20% (annualized) of the daily average Variable Accumulation Value.
- After the end of the Surrender Charge Period for the initial premium, the M&E Charge is 1.00% (annualized) of the daily average Variable Accumulation Value.

For policies whose M&E Charges are based on the amount of your Adjusted Premium Payments, we assess the following M&E Charges, which are deducted from the Investment Divisions through a reduction in Accumulation Units each policy quarter (excluding premiums allocated to the Fixed Account that are not transferred to the Investment Divisions):

- During the Surrender Charge Period for the initial premium, the M&E Charge is 1.30% (annualized) of the Adjusted Premium Payments.
- After the end of the Surrender Charge Period for the initial premium, the M&E Charge is 1.10% (annualized) of the Adjusted Premium Payments.

For Accumulation Value based M&E Charge policies, the M&E Charge will vary based on the Accumulation Value of the policy when the M&E Charge is deducted. For Premium-based M&E Charge policies, the M&E Charge is assessed based on the Adjusted Premium Payments and will not vary with fluctuations in the policy's Accumulation Value. We guarantee that this charge will not increase. If the charge is insufficient to cover actual costs and assumed risks, the loss will fall on NYLIAC. We expect to profit from this charge. We may use these proceeds for any corporate purpose, including expenses relating to the sale of the policies, to the extent that surrender charges do not adequately cover sales expenses.

The amount of Premium-based M&E Charges deducted from your Accumulation Value will be unaffected by fluctuations in market performance. In a rising market, the Premium-based M&E Charge structure will benefit the policyowner because the Premium based M&E Charge, when measured as a percentage of separate account assets, will be reduced. In a flat or declining market, the Premium based M&E Charge structure will result in an increase in the charge when measured against separate account assets. The amount of Accumulation Value based M&E Charges assessed to your policy will be affected by fluctuations in market performance. However, the Accumulation Value based M&E Charge structure may be more advantageous in a flat or declining market.

The mortality risk assumed is the risk that Annuitants as a group will live for a longer time than our actuarial tables predict. As a result, we would be paying more Income Payments than we planned. We also assume a risk that the mortality assumptions reflected in our guaranteed annuity payment tables, shown in each policy, will differ from actual mortality experience. Lastly, we assume a mortality risk that, at the time of death, the guaranteed minimum death benefit will exceed the policy's Accumulation Value. The expense risk assumed is the risk that the cost of issuing and administering the policies will exceed the amount we charge for these services. We expect to make a profit from this charge, which we may use for any purpose.

Please confirm with your registered representative that both M&E Charge options are available.

Administrative Expense – Policy Service Charge

We deduct an annual policy service charge of \$30 each Policy Year on the Policy Anniversary and upon surrender of the policy. However, we will waive the annual policy service charge if your policy has \$100,000 or more of Accumulation Value on a given Policy Anniversary.

We deduct the annual policy service charge from each Allocation Option and the DCA Advantage Account, if applicable, in proportion to its percentage of the Accumulation Value in each option on the Policy Anniversary or date of surrender. This charge is designed to cover the costs for providing services under the policy such as collecting, processing, and confirming premium payments and establishing and maintaining the available methods of payment.

Optional Benefit Expenses

Charge for the Investment Preservation Rider – FP Series

The IPR is available only at the time of application in jurisdictions where approved. If you purchase the IPR we deduct a charge each policy quarter that the rider is in effect based on the amount that is guaranteed. This charge is to compensate NYLIAC for the risk of the underlying guarantee provided by the rider. We deduct this charge beginning with the first policy quarter after the Rider Effective Date. (See "TABLE OF FEES AND EXPENSES." See also the Rate Sheet Prospectus Supplement for current charges.) Usually, we deduct the charge from each Allocation Option in proportion to its percentage of the Accumulation Value on the first Business Day of the applicable policy quarter. See APPENDIX 2 – State Variations for information about how this charge will be deducted for policies issued in New York.

The guaranteed maximum annual charge ranges from 1.50% to 2.00% of the amount that is guaranteed, depending on the Holding Period you choose. We may set a lower charge at our sole discretion.

The current charge is a percentage of the amount that is guaranteed, applied on a quarterly basis and varies, depending on the Holding Period you choose. The current charge for the IPR is subject to change and will depend on the date your application is signed. See the Rate Sheet Prospectus Supplement for the current charge applicable to new purchases of the IPR.

If you reset the amount that is guaranteed, a new charge for the IPR may apply. This charge may be more or less than the charge currently in effect on your policy, but will never exceed the stated guaranteed maximum. The charge in effect on the Rider Effective Date or on the Rider Reset Effective Date of any reset will not change after the date the rider (or any reset) becomes effective, unless you again reset the amount that is guaranteed. After a reset, we will continue to deduct the current charge until the first policy quarter following the Rider Reset Effective Date.

Annual Death Benefit Reset (ADBR) Rider Charge

If you purchase the ADBR Rider, we will deduct a charge each policy quarter that the Rider is in effect based on the amount that is guaranteed as of the last Reset Anniversary, less any Reset Value Proportional Reductions. In most jurisdictions, this charge will be deducted from each Investment Division, the DCA Advantage Account and the Fixed Account, in proportion to its percentage of the Accumulation Value of the applicable quarter and will not reduce your Adjusted Premium Payments. However, for policies issued in New York, this charge will be deducted only from the Variable Accumulation Value. This charge will continue to be deducted while the policy remains in-force.

The current charge for the ADBR Rider, for policyholders of all ages, is 0.25% per year (0.0625% per quarter).

Annual Portfolio Expenses

Portfolio fees and expenses are deducted from and paid out of the assets of the Portfolios. The value of the assets of the Separate Account will indirectly reflect the Portfolios' total fees and expenses. The Portfolios' total fees and expenses are not part of the policy. They may vary in amount from year to year. These fees and expenses are described in detail in the relevant Portfolio's prospectus and/or SAI. A complete list of Portfolios available under the policy, including their annual expenses, may be found in APPENDIX 1A.

Certain Portfolios may also impose liquidity or redemption fees on withdrawals (including transfers) pursuant to SEC rules, including Rules 2a-7 or 22c-2 under the Investment Company Act of 1940. In such cases, we would administer the Portfolio fees and deduct them from your Accumulation Value or transaction proceeds.

Group and Sponsored Arrangements

For certain group or sponsored arrangements, we may reduce the surrender charge and the policy service charge or change the minimum initial and additional premium payment requirements. Group arrangements include those in which a trustee or an employer, for example, purchases policies covering a group of individuals on a group basis. Sponsored arrangements include those in which an employer allows us to sell policies to its employees or retirees on an individual basis.

Our costs for sales, administration, and mortality generally vary with the size and stability of the group among other factors. We take all these factors into account when reducing charges. To qualify for reduced charges, a group or sponsored arrangement must meet certain requirements, including our requirements for size and number of years in existence. Group or sponsored arrangements that have been set up solely to buy policies or that have been in existence less than six months will not qualify for reduced charges.

We will make any reductions according to our rules in effect when an application or enrollment form for a policy is approved. We may change these rules from time to time. Any variation in the surrender charge or policy service charge will reflect differences in costs or services and will not be unfairly discriminatory.

Taxes

NYLIAC may, where premium taxes are imposed by state law, deduct such taxes from your policy either: (i) when a surrender or cancellation occurs, or (ii) at the Annuity Commencement Date. Applicable premium tax rates depend upon such factors as your current state of residency, and the insurance laws and NYLIAC's status in states where premium taxes are incurred. Current premium tax rates range from 0% to 3.5%. Applicable premium tax rates are subject to change by legislation, administrative interpretations or judicial acts.

We may in the future seek to amend the policies to deduct premium taxes when a premium payment is received.

Under present laws, NYLIAC will also incur state and local taxes (in addition to the premium taxes described above) in several states. NYLIAC may assess charges for such taxes.

NYLIAC does not expect to incur any federal income tax liability attributable to investment income or capital gains retained as part of the Separate Account reserves under the policies. (See "FEDERAL TAX MATTERS.") Based upon these expectations, no charge is being made currently for corporate federal income taxes which may be attributable to the Separate Account. Such a charge may be made in future years for any federal income taxes NYLIAC incurs.

DISTRIBUTIONS UNDER THE POLICY

Surrenders and Withdrawals

You can make partial withdrawals, periodic partial withdrawals, hardship withdrawals, or surrender the policy to receive part or all of the Accumulation Value at any time before the Annuity Commencement Date and while the Annuitant is living. To request a surrender or withdrawal, you can send a written request in Good Order to the New York Life Annuities Service Center at one of the addresses listed on the "CONTACTING NYLIAC" section of this Prospectus or utilize any other method we make available. Faxed and e-mailed requests are not currently accepted,

however, we reserve the right to accept them at our discretion. If the request is in Good Order, the amount available for withdrawal is the Accumulation Value at the end of the Business Day that the New York Life Annuities Service

Center receives the written request, less any surrender charges, taxes that we may deduct, and the annual policy service charge, if applicable. If you have not provided us with a written election not to withhold federal income taxes at the time you make a withdrawal or surrender request, NYLIAC must by law withhold such taxes from the taxable portion of any surrender or withdrawal. We will remit that amount to the federal government. In addition, some states have enacted legislation requiring withholding. You can also request a partial withdrawal online at www.newyorklifeannuities.com. NYLIAC will pay all surrenders or withdrawals within seven days of receipt of all required information in Good Order (including documents necessary to comply with federal and state tax law), subject to postponement in certain circumstances. (See "THE POLICIES—Delay of Payments").

Since you assume the investment risk with respect to amounts allocated to the Separate Account and because certain surrenders or withdrawals are subject to a surrender charge and premium tax deduction, the total amount paid upon surrender of the policy (taking into account any prior withdrawals) may be more or less than the total premium payments made.

Surrenders and withdrawals may be taxable transactions, and the Code provides that a 10% penalty tax may be imposed on certain early surrenders or withdrawals made before the Owner attains age 59½ (See "FEDERAL TAX MATTERS—Taxation of Annuities in General.") In addition, taxable surrenders and withdrawals may be subject to an additional 3.8 percent tax on net investment income. (See "FEDERAL TAX MATTERS—3.8 Percent Tax on Certain Investment Income.")

Surrenders

We may deduct a surrender charge, any state premium tax and if applicable, the annual policy service charge, from the amount paid. We will pay the proceeds in a lump sum to you unless you elect a different Income Payment method. For surrender requests over \$50,000, we may require additional verification of your identity before the request can be deemed in Good Order. For surrender requests of any size, if your address or bank account information has been on file with us for less than thirty (30) days, we may require additional verification of your identity before we will process a request to send surrender proceeds electronically to that bank account or through the mail to that address. (See "ANNUITY PAYMENTS (THE INCOME PHASE)—Income Payments.") Surrenders may be taxable transactions and a 10% penalty tax may be applicable if the surrender is made before the Owner attains age 59½. (See "FEDERAL TAX MATTERS—Taxation of Annuities in General.")

Partial Withdrawals

The minimum amount that can be withdrawn is \$500 unless we agree otherwise. We will withdraw the amount from the Allocation Options in accordance with your request. However, if you do not specify how to allocate a partial withdrawal among the Allocation Options or if the IPR is in effect, we will deduct the partial withdrawal on a pro-rata basis. Your requested partial withdrawal will be effective on the date we receive your request in Good Order at the New York Life Annuities Service Center or online at www.newyorklifeannuities.com. However, if that day is not a Business Day or if your request is received after the close of the NYSE, then the requested partial withdrawal will be effective on the next Business Day. Generally, we will pay the partial withdrawal within seven days of that date. Partial withdrawals may be taxable transactions and the 10% penalty tax provisions may be applicable. (See "FEDERAL TAX MATTERS—Taxation of Annuities in General.")

If a surrender charge applies to your partial withdrawal, surrender charges will be deducted from the amount paid to you unless you instruct us otherwise. You may, however, request to have the surrender charges taken from the remaining value of the Allocation Options from which partial withdrawals are made. If you specify the Allocation Options from which to make the withdrawal, we will deduct the surrender charge pro-rata according to your instructions. If you do not specify the Allocation Options from which to make the withdrawal, we will deduct the surrender charge pro-rata from each Allocation Option.

If the requested partial withdrawal is equal to the value in any of the Allocation Options from which the partial withdrawal is being made, we will pay the entire value of that Allocation Option and/or the DCA Advantage Account, less any surrender charge that may apply to you. If honoring a partial withdrawal request would result in an Accumulation Value that would provide Income Payments of less than \$20 per month on the Annuity Commencement

Date, we reserve the right to terminate your policy and pay you the Accumulation Value in a single sum, subject to any applicable state insurance law or regulation. We will notify you of our intention to exercise this right and give you

90 days to make a premium payment. If we terminate your policy, we will pay you the Accumulation Value of your policy in one lump sum.

Currently, online withdrawals cannot exceed \$250,000. We may require additional verification of your identity for written partial withdrawal requests for amounts greater than \$50,000 before the request can be deemed in Good Order. For withdrawal requests of any size, if your address or bank account information has been on file with us for less than 30 days, we may require the request in writing or require additional verification of your identity, in a means acceptable to us, before we will process a request to send partial withdrawal proceeds electronically to that bank account or through the mail to that address. In addition, partial withdrawal requests made from policies that are less than 90 days old or that had an ownership change within 30 days of such partial withdrawal request must be made in writing and sent to the New York Life Annuities Service Center at one of the addresses noted in the "CONTACTING NYLIAC" section of this Prospectus. Faxed and e-mailed requests are not currently accepted; however, we reserve the right to accept them at our discretion.

It is important to note that any withdrawal may reduce the Guaranteed Amount and death benefit proportionally.

Periodic Partial Withdrawals

You may elect to receive regularly scheduled partial withdrawals from the policy. These periodic partial withdrawals may be paid on a monthly, quarterly, semi-annual, or annual basis. You will elect the frequency of the withdrawals and the day of the month for the withdrawals to be made (may not be the 29th, 30th, or 31st of a month). We will make all withdrawals on the day of each calendar month you specify, or on the next Business Day (if the day you have specified is not a Business Day). To process Periodic Partial Withdrawals, you must send a written request in Good Order to the New York Life Annuities Service Center at one of the addresses listed in the "CONTACTING NYLIAC" section of this Prospectus, or utilize any other method we make available. NYLIAC must receive a request no later than five Business Days prior to the date the withdrawals are to begin. If we receive your request less than five Business Days prior to the date you request withdrawals to begin, the withdrawals will begin on the day of the month you specify in the month following the receipt of your request. Faxed and e-mailed requests are not currently accepted; however, we reserve the right to accept them at our discretion. You may specify the Allocation Options from which the periodic partial withdrawals will be made. The minimum amount is \$100, or such lower amount as we may permit. Periodic partial withdrawals may be taxable transactions and the 10% penalty tax provisions may be applicable. (See "FEDERAL TAX MATTERS—Taxation of Annuities in General.") If you do not specify otherwise, we will withdraw money on a pro-rata basis from each Investment Division and/or the Fixed Account. You may not make periodic partial withdrawals from the DCA Advantage Account. You can elect to receive "Interest Only" periodic partial withdrawals for the interest earned on monies allocated to the Fixed Account. If this option is chosen, the \$100 minimum for periodic partial withdrawals will be waived. However, you must have at least \$5,000 in the Fixed Account at the time of each periodic partial withdrawal, unless we agree otherwise. This option is not available for policies issued in the State of New York.

It is important to note that any withdrawal may reduce the Guaranteed Amount and death benefit proportionally.

Hardship Withdrawals

Under certain Qualified Policies, the Plan Administrator (as defined in Code Section 414(g)) may allow, in its sole discretion, certain withdrawals it determines to be "Hardship Withdrawals." The surrender charge and 10% penalty tax, if applicable, and provisions applicable to partial withdrawals apply to Hardship Withdrawals.

Required Minimum Distributions

For distributions required to be made after December 31, 2022, the age when required minimum distributions must begin for IRAs, and SEP IRAs is now based on your "applicable age" as defined in the Code. If you attain age 72 after 2022 and age 73 before 2033, your applicable age is 73. If you attain age 74 after 2032, your applicable age is 75. If you were born in 1959, you should consult your tax advisor regarding your "applicable age" because it is not clear under the SECURE 2.0 Act of 2022, as enacted, whether your "applicable age" is age 73 or age 75.

If you were born prior to July 1, 1949, your applicable age was 70½, and if you were born on or after July 1, 1949, and before January 1, 1951, your applicable age was 72.

For IRAs and SEP IRAs, the policyowner is generally not required to start taking required minimum distributions until April 1st of the year following the calendar year he or she attains their applicable age. For Inherited IRAs and Inherited Roth IRAs, a policyowner is generally required to take the first required minimum distribution on or before December 31 of the calendar year following the year of the original owner's death. For Inherited Non-Qualified policies, the policyowner is generally required to take the first required minimum distribution prior to the first anniversary of the original owner's death.

Our Right to Cancel

In most jurisdictions, if we do not receive any premium payments for a period of two years, and the Accumulation Value of your policy would provide Income Payments of less than \$20 per month on the Annuity Commencement Date, we reserve the right to terminate your policy subject to any applicable state insurance law or regulation. We will notify you of our intention to exercise this right and, provided that you are not older than the maximum age for making a premium payment as stated on the Policy Data Page, give you 90 days to make a premium payment. If we terminate your policy, we will pay you the Accumulation Value of your policy in one lump sum. For more information about our right to cancel policies issued in New York, see APPENDIX 2 – State Variations.

ANNUITY PAYMENTS (THE INCOME PHASE)

Annuity Commencement Date

The income phase of your policy occurs when you begin receiving regular payments from us (Income Payments). The Annuity Commencement Date is the day those Income Payments begin (sometimes referred to as annuitization of the policy) unless the policy has been surrendered or an amount has been paid as proceeds to the designated Beneficiary prior to that date. The Annuity Commencement Date is the date specified on the Policy Data Page, but is usually the date you attain age 95. The earliest possible Annuity Commencement Date is the first Policy Anniversary. If we agree, you may change the Annuity Commencement Date to an earlier date. If we agree, you may also defer the Annuity Commencement Date to a later date, which could be as late as the date you attain age 115, provided that we receive notice of the request in Good Order at least one month before the last selected Annuity Commencement Date, and that applicable state law permits a deferral to such date. To request to change or defer the Annuity Commencement Date to a later date, subject to the constraints noted above, you must provide notice in a form acceptable to us (or as required under state law) in Good Order to the New York Life Annuities Service Center at one of the addresses listed in the "CONTACTING NYLIAC" section of this Prospectus. You may not withdraw any Accumulation Value from your policy after the Annuity Commencement Date. Any request for a partial withdrawal must be received at least 30 days prior to the Annuity Commencement Date.

The Annuity Commencement Date and Income Payment method for Qualified Policies and Inherited Non-Qualified policies may also be controlled by endorsements, the plan, or applicable law.

Income Payments

Election of Income Payment Options

On the Annuity Commencement Date, the Accumulation Value will be applied to provide a monthly Income Payment. For most policies, Income Payments will not be less than those that we would provide to the same class of Annuitants if the Accumulation Value, less any applicable Surrender Charges, was used to purchase any single premium immediate annuity offered by NYLIAC on the Annuity Commencement Date. For more information about policies issued in New York, California, Delaware, Florida, North Dakota, South Dakota, and Washington DC, see APPENDIX 2, State Variations.

Unless you instruct us otherwise, we will make Income Payments under the Life Income – Guaranteed Period Payment Option, under which we will make equal Income Payments for your lifetime or for ten (10) years, if you die before receiving ten (10) years of Income Payments. (See "ANNUITY PAYMENTS" in the Statement of Additional

Information.) However, on or before the Annuity Commencement Date, you can elect to receive Income Payments under such other option we may offer at that time where permitted by state laws. We will require that a lump sum

payment be made if the Accumulation Value is an amount that would provide Income Payments of less than \$20 a month on the Annuity Commencement Date. If the Life Income – Guaranteed Period Payment Option is not chosen, you may change the Income Payment option or request any other method of payment we agree to at any time before the Annuity Commencement Date. To change the Income Payment option or to request another method of payment prior to the Annuity Commencement Date, you must send a written request in Good Order to the New York Life Annuities Service Center at one of the addresses listed in the “CONTACTING NYLIAC” section of this Prospectus. However, once payments begin, you may not change the option. If a life Income Payment option is chosen, we may require proof of birth date before Income Payments begin. For Income Payment options involving life income, the actual age of the Annuitant(s) will affect the amount of each payment. Since payments based on older Annuitants are expected to be fewer in number, the amount of each annuity payment should be greater. We will make payments under the Life Income Guaranteed Period Payment Option in the same specified amount and over the life of the Annuitant(s) with a guarantee of ten (10) years of payments, even if an Annuitant dies sooner. NYLIAC does not currently offer variable Income Payment options.

A policyowner may elect to apply a portion of the Accumulation Value toward one of the Income Payment options we may offer, while the remainder of the policy continues to accumulate income on a tax-deferred basis. This is called a partial annuitization. A partial annuitization will reduce the benefits provided under the policy. The Accumulation Value will be reduced by the amount placed under one of the Income Payment options we may offer. Under a partial annuitization, the policy's Accumulation Value, any riders under the policy and any charges assessed will be treated the same as they would under any other withdrawal from the policy's Accumulation Value, except that surrender charges will not be assessed. (See “FEDERAL TAX MATTERS.”) Partial annuitization is not available for Inherited Non-Qualified or Inherited Roth IRA policies.

It is important to note that partial annuitizations will reduce the Standard Death Benefit and any optional benefit proportionally.

Under Income Payment options involving life income, the Payee may not receive Income Payments equal to the total premium payments made under the policy if the Annuitant dies before the actuarially predicted date of death. We base Income Payment options involving life income on annuity tables that vary on the basis of gender, unless the policy was issued under an employer sponsored plan or in a state which requires unisex rates.

Taxable Income Payments may be subject to an additional 3.8 percent tax on net investment income. (See “FEDERAL TAX MATTERS—3.8 Percent Tax on Certain Investment Income.”)

Proof of Survivorship

We may require satisfactory proof of survival from time to time, before we pay any Income Payments or other benefits. We will request the proof at least 30 days prior to the next scheduled Payment Date.

THE FIXED ACCOUNT

The Fixed Account is backed by assets in NYLIAC's general account, which includes all of NYLIAC's assets except those assets specifically allocated to NYLIAC's separate accounts. NYLIAC has sole discretion to invest the assets of the Fixed Account subject to applicable law. The Fixed Account is not registered under the federal securities laws and is generally not subject to their provisions. Therefore, generally you do not have the benefits and protections of these statutes for amounts allocated to the Fixed Account. These disclosures regarding the Fixed Account may be subject to certain applicable provisions of the federal securities laws relating to the accuracy and completeness of statements made in prospectuses. If the five-year Constant Maturity Treasury Rate, less 125 basis points, is below 3%, we may refuse the allocation of all or a portion of your Premium Payment to the Fixed Account.

Interest Crediting

NYLIAC guarantees that it will credit interest at an annual effective rate of at least the minimum guaranteed interest rate stated on the Policy Data Page of your policy, to amounts allocated or transferred to the Fixed Account under the policies. As of the date of this Prospectus, the guaranteed minimum interest rate is 0.05%. Please contact your registered representative for the current guaranteed minimum interest rate. We credit interest on a daily basis.

NYLIAC may, at its sole discretion, credit a higher rate or rates of interest to amounts allocated or transferred to the Fixed Account.

Interest rates will be set on the anniversary of each premium payment or transfer. All premium payments, and additional amounts (including transfers from other Investment Divisions) allocated to the Fixed Account, plus prior interest earned on such amounts, will receive their applicable interest rate for one-year periods from the anniversary on which the allocation or transfer was made. The Fixed Account Accumulation Value will never be less than the Fixed Account portion of the Nonforfeiture Value.

Transfers Between the Fixed Account and Investment Divisions or an Asset Allocation Model

Generally, you may transfer amounts from the Fixed Account (if applicable) to the Investment Divisions or an available Asset Allocation Model up to 30 days prior to the Annuity Commencement Date, subject to the following conditions.

1. The maximum amount you are allowed to transfer from the Fixed Account to the Investment Divisions or an available Asset Allocation Model, including Interest Sweep transfers, during any Policy Year while the Surrender Charge Period for the initial premium payment is in effect is 25% of the highest attained Fixed Account Accumulation Value as of the beginning of each Policy Year. When the Surrender Charge Period for the initial premium payment is no longer in effect, the maximum amount that you are allowed to transfer from the Fixed Account to the Investment Divisions or an Asset Allocation Model may not exceed 50% of the highest attained Fixed Account Accumulation Value as of the beginning of each Policy Year, regardless of any new Surrender Charge Periods applicable to additional premium payments. The highest attained Fixed Account Accumulation Value will decrease by the amount of any withdrawals made from the Fixed Account and increase by the amount of any additional premium payments made to the Fixed Account. When the Fixed Account Accumulation Value is zero, all previous Fixed Account Accumulation values are disregarded, and the next Premium Payment to the Fixed Account will then be considered the highest attained Fixed Account Accumulation Value until a subsequent anniversary results in a higher balance.
2. The remaining value in the Fixed Account after a transfer from the Fixed Account to the Investment Divisions or an available Asset Allocation Model must be at least \$25. If, after a contemplated transfer, the remaining values in the Fixed Account would be less than \$25, that amount must be included in the transfer, unless NYLIAC in its discretion permits otherwise. We determine amounts transferred from the Fixed Account on a first-in, first-out (FIFO) basis, for purposes of determining the rate at which we credit interest on amounts remaining in the Fixed Account.
3. For Premium Based M&E Charge policies, transfers are not allowed into the Fixed Account.
4. For Account Value based M&E Charge policies, transfers from the Investment Divisions to the Fixed Account must be at least \$500.

For Premium based M&E Charge policies, premium payments transferred from the Fixed Account to the Investment Divisions or an Asset Allocation Model are subject to a Mortality and Expense Risk and Administrative Costs Charge.

Except as part of an existing request relating to the traditional Dollar Cost Averaging, the DCA Advantage Account, if applicable, or the Interest Sweep option, you may not transfer money into the Fixed Account if you made a transfer out of the Fixed Account during the previous six-month period.

You must make transfer requests in writing in Good Order and send them to the New York Life Annuities Service Center at one of the addresses listed in the "CONTACTING NYLIAC" section of this Prospectus, by telephone in accordance with established procedures, or through our online service at www.newyorklifeannuities.com. Faxed and e-mailed requests are not currently accepted, however, we reserve the right to accept them at our discretion.

We will deduct partial withdrawals and apply any surrender charges to the Fixed Account on a FIFO basis (i.e., from any value in the Fixed Account attributable to premium payments or transfers from Investment Divisions or an Asset Allocation Model in the same order in which you allocated such payments or transfers to the Fixed Account during the life of the policy).

THE DCA ADVANTAGE ACCOUNT

Like the Fixed Account, the DCA Advantage Account is also held in NYLIAC's general account. The DCA Advantage Account is not registered under the federal securities laws. The information contained in the first paragraph under "THE FIXED ACCOUNT" applies equally to the DCA Advantage Account.

NYLIAC will set interest rates in advance for each date on which we may receive a premium payment to the DCA Advantage Account. We will never declare less than the minimum guaranteed interest rate stated on the Policy Data Page of your policy. If you choose to allocate your initial premium payment to the DCA Advantage Account, the initial premium, and any subsequent premium payments we receive for an initial DCA Advantage Account that is already open, will earn interest at the rate in effect on the date you signed your application. If an additional premium payment is allocated to the DCA Account after the duration of the initial account has expired, the DCA Advantage Account will be re-activated and will earn interest at the rate in effect on the Business Day we receive the premium payment.

Interest rates for subsequent premium payments made into the DCA Advantage Account may be different from the rate applied to prior premium payments made into the DCA Advantage Account. The DCA Advantage Account Accumulation Value will never be less than the DCA Advantage Account portion of the Nonforfeiture Value.

The annual effective rate that we declare is credited only to amounts remaining in the DCA Advantage Account. We credit the interest on a daily basis. Because money is periodically transferred out of the DCA Advantage Account, amounts in the DCA Advantage Account will not achieve the declared annual effective rate. Please note that interest credited under the DCA Advantage Account will exceed the actual investment earnings of NYLIAC less appropriate risk and expense adjustments. **Excess interest amounts credited to the DCA Advantage Account will be recovered by fees and charges associated with the Investment Divisions in later Policy Years. The interest credited in later Policy Years may be less than that for the first Policy Year.**

FEDERAL TAX MATTERS

Introduction

The following discussion is general and is not intended as tax advice. We issue both Qualified and Non-Qualified Policies. Both types of policies offer tax-deferred accumulation. A Non-Qualified Policy can provide for retirement income other than through a tax-qualified plan. Qualified Policies are designed for use by individuals in retirement plans which are intended to qualify as plans qualified for special income tax treatment under Sections 219, 408, or 408A of the Code. The ultimate effect of federal income taxes on the Accumulation Value, on Income Payments, and on the economic benefit to you, the Annuitant or the Beneficiary depends on the type of retirement plan for which the Qualified Policy is purchased, on the tax and employment status of the individual concerned and on NYLIAC's tax status. The following discussion assumes that Qualified Policies are used in retirement plans that qualify for the special federal income tax treatment described above. This discussion is not intended to address the tax consequences resulting from all of the situations in which a person may be entitled to or may receive a distribution under a policy. Any person concerned about these tax implications should consult a tax adviser before making a premium payment. This discussion is based upon NYLIAC's understanding of the present federal income tax laws as they are currently interpreted by the Internal Revenue Service. We cannot predict the likelihood of continuation of the present federal income tax laws or of the current interpretations by the Internal Revenue Service, which may change from time to time without notice. Any such change could have retroactive effects regardless of the date of enactment. Moreover, this discussion does not take into consideration any applicable state or other tax laws except with respect to the imposition of any state premium taxes. We suggest you consult with your tax adviser.

Taxation of Annuities in General

The following discussion assumes that the policies will qualify as annuity contracts for federal income tax purposes. The Statement of Additional Information discusses such qualifications.

Section 72 of the Code governs taxation of annuities in general. NYLIAC believes that an annuity policyowner generally is not taxed on increases in the value of a policy until distribution occurs either in the form of a lump sum received by withdrawing all or part of the Accumulation Value (i.e., surrenders or partial withdrawals) or as Income

Payments under the Income Payment option elected. The exception to this rule is that generally, a policyowner of any deferred annuity policy who is not a natural person must include in income any increase in the excess of the

policyowner's Accumulation Value over the policyowner's investment in the contract during the taxable year. However, there are some exceptions to this exception. You may wish to discuss these with your tax advisor. The taxable portion of a distribution (in the form of an annuity or lump sum payment) is generally taxed as ordinary income. For this purpose, the assignment, pledge, or agreement to assign or pledge any portion of the Accumulation Value generally will be treated as a distribution.

In the case of a withdrawal or surrender distributed to a participant or Beneficiary under a Qualified Policy, a ratable portion of the amount received is taxable, generally based on the ratio of the investment in the contract to the total policy value. The "investment in the contract" generally equals the portion, if any, of any premium payments paid by or on behalf of an individual under a policy which is not excluded from the individual's gross income. For policies issued in connection with qualified plans, the "investment in the contract" can be zero.

Generally, in the case of a withdrawal under a Non-Qualified Policy before the Annuity Commencement Date, amounts received are first treated as taxable income to the extent that the Accumulation Value immediately before the withdrawal exceeds the "investment in the contract" at that time. Any additional amount withdrawn is not taxable. On the other hand, upon a full surrender of a Non-Qualified Policy, if the "investment in the contract" exceeds the Accumulation Value (less any surrender charges), the loss is treated as an ordinary loss for federal income tax purposes. However, limitations may apply to the amount of the loss that may be deductible.

Although the tax consequences may vary depending on the Income Payment option elected under the policy, in general, only the portion of the Income Payment that represents the amount by which the Accumulation Value exceeds the "investment in the contract" will be taxed. After the investment in the Policy is recovered, the full amount of any additional Income Payments is taxable. For fixed Income Payments, in general, there is no tax on the portion of each payment which represents the same ratio that the "investment in the contract" bears to the total expected value of the Income Payments for the term of the payments. However, the remainder of each Income Payment is taxable until the recovery of the investment in the contract, and thereafter the full amount of each annuity payment is taxable. If death occurs before full recovery of the investment in the contract, the unrecovered amount may be deducted on the Annuitant's final tax return.

A policyowner may elect to apply a portion of the Accumulation Value towards one of the Income Payment options we may offer, while the remainder of the policy continues to accumulate income on a tax-deferred basis. This is called a partial annuitization. If a policyowner chooses to partially annuitize a policy, the resulting payments will be taxed as fixed Income Payments described above, only if such payments are received for one of the following periods: (1) the Annuitant's life (or the lives of the joint Annuitants, if applicable), or (2) a period of 10 years or more. Provided such requirements are met, the "investment in the contract" will be allocated pro rata between each portion of the policy from which amounts are received as an annuity and the portion of the policy from which amounts are not received as an annuity.

In the case of a distribution, a penalty tax equal to 10% of the amount treated as taxable income may be imposed. The penalty tax is not imposed in certain circumstances, including, generally, distributions: (1) made on or after the date on which the policyowner attains age 59½, (2) made as a result of the policyowner's (or, where the policyowner is not an individual, the Annuitant's) death, (3) made as a result of the policyowner's disability, (4) which are part of a series of substantially equal periodic payments (at least annually) made for the life (or life expectancy) of the policyowner or the joint lives (or joint life expectancies) of the policyowner and his or her designated beneficiary, or (5) received from an Inherited IRA. Other tax penalties may apply to certain distributions pursuant to a Qualified Policy. For more details regarding this penalty tax and other exemptions that may be applicable, including those related to COVID-19, please consult a tax adviser.

All non-qualified, deferred annuity contracts issued by NYLIAC (or its affiliates) to the same policyowner during any calendar year are to be treated as one annuity contract for purposes of determining the extent to which an amount not received as an annuity is includible in an individual's gross income. In addition, there may be other situations in which the Treasury Department may conclude (under its authority to issue regulations) that it would be appropriate to aggregate two or more annuity contracts purchased by the same policyowner. Accordingly, a policyowner should consult a tax adviser before purchasing more than one policy or other annuity contract.

A transfer of ownership of a policy, or designation of an Annuitant or other Beneficiary who is not also the policyowner, may result in certain income or gift tax consequences to the policyowner. A policyowner contemplating any transfer or assignment of a policy should consult a tax adviser with respect to the potential tax effects of such a transaction.

3.8 Percent Tax on Certain Investment Income

In general, a tax of 3.8 percent will apply to net investment income ("NII") received by an individual taxpayer to the extent his or her modified adjusted gross income ("MAGI") exceeds certain thresholds (e.g., \$250,000 in the case of taxpayers filing jointly, \$125,000 in the case of a married taxpayer filing separately and \$200,000 in the case of other individual taxpayers). For this purpose, NII includes (i) gross income from various investments, including gross income received with respect to annuities that are not held through a tax-qualified plan (e.g., a traditional IRA) and (ii) net gain attributable to the disposition of property. Such NII (as well as gross income from tax qualified plans) will also increase a taxpayer's MAGI for purposes of the taxable thresholds described above. This tax also applies to trusts and estates under a special set of rules. In 2012, the IRS and the Treasury Department issued guidance regarding this new tax in the form of proposed regulations, which were finalized in 2013. You should consult your tax advisor to determine the applicability of this tax in your individual circumstances and with respect to any amount received in connection with the surrender of the policy, distributions or withdrawals from the policy, or the exercise of other rights and features under this annuity contract.

Partial Section 1035 Exchanges

Section 1035 of the Code provides that an annuity contract may be exchanged in a tax-free transaction for another annuity contract or a long-term care insurance policy. The IRS has issued guidance which provides that the direct transfer of a portion of an annuity contract into another annuity contract can qualify as a tax-free exchange, provided that no amounts (other than annuity payments made for life or for a term of at least 10 years) are distributed from either contract involved in the exchange for 180 days following the date of the transfer. If a taxpayer takes a distribution during this 180-day waiting period, the IRS guidance provides that the IRS will apply general tax principles to determine the tax treatment of the transfer and/or the distribution (e.g., in appropriate circumstances, as taxable "boot" or as a taxable distribution, effectively negating the tax-free exchange).

This IRS guidance, however, does not address the tax treatment of a partial exchange of an annuity contract for a long-term care insurance policy. Although we believe that taking a distribution or withdrawal from the Contract described in this prospectus within 180 days of a partial exchange of such Contract for a long-term care insurance policy should not cause such prior partial exchange to be treated as taxable, there can be no assurance that the IRS will not expand the 180-day rule described above to partial exchanges of an annuity contract for a long-term care insurance policy, or that the IRS will not provide other guidance with respect to such partial exchanges. **If you contemplate such an exchange, you should consult a tax advisor to discuss the potential tax effects of such a transaction.**

Inherited Non-Qualified Policies

An Inherited Non-Qualified Annuity is an annuity contract that is held for the benefit of the beneficiary of a deceased annuity contract owner in order to distribute death proceeds of a non-qualified annuity to the beneficiary over that beneficiary's life expectancy in accordance with the required distribution rules of IRC Section 72(s).

The source of the funds used to purchase an Inherited Non-Qualified Annuity must be a 1035 exchange of (i) death benefit proceeds payable to the beneficiary under a non-qualified annuity contract, or (ii) an Inherited Non-Qualified Annuity contract under which the beneficiary is currently taking required distributions based upon his or her life expectancy in accordance with IRC Section 72(s)(2).

In order to exchange the original contract, the original owner of the contract must have died before the Annuity Commencement Date. The death benefit proceeds of the original contract must be transferred directly to NYLIAC. Payments under this Policy will be calculated using the required minimum distribution method described in IRS Revenue Ruling 2002-62, as updated by IRS Notice 2022-6. The Annuitant must irrevocably elect and commence payments of his or her required distributions under the Policy no later than one year after the death of the owner of the

original contract and the Annuitant must receive the entire required distribution by December 31st of the year in which payments under the Policy commence. If more than one year has elapsed since the original owner's death, you

are eligible for a NYLIAC Inherited Non-Qualified Annuity only if you started to receive required distributions under IRC Section 72(s) from the original contract or from another Inherited Non-Qualified Annuity within one year of the original owner's death and you have taken the required distribution for the current and, if applicable, all prior years.

The Policy will be titled in the beneficiary's name as beneficiary of the deceased owner and cannot be transferred. The beneficiary must be the Annuitant, and the Annuitant cannot be changed. Additional Purchase Payments cannot be applied to the Policy. Additional special rules apply to an Inherited Non-Qualified Annuity.

Qualified Policies

Qualified Policies are designed for use with retirement plans that qualify for special federal income tax treatment under Sections 219, 408, and 408A of the Code. The tax rules applicable to participants and beneficiaries in these plans vary according to the type of plan and the terms and conditions of the plan itself. Special favorable tax treatment may be available for certain types of contributions and distributions (including special rules for certain lump sum distributions to individuals who attained the age of 50 by January 1, 1986). Adverse tax consequences may result from contributions in excess of specified limits, distributions prior to age 59½ (subject to certain exceptions), distributions that do not conform to specified minimum distribution rules and in certain other circumstances. Therefore, this discussion only provides general information about the use of Qualified Policies with the plans described below. Policyowners and participants under these plans, as well as Annuitants and Beneficiaries are cautioned that the rights of any person to any benefits under the plans may be subject to the terms and conditions of the plans themselves, regardless of the terms and conditions of the policy issued in connection with the plan. Purchasers of Qualified Policies should seek legal and tax advice regarding the suitability of the policy.

(a) Individual Retirement Annuities.

Sections 219 and 408 of the Code permit individuals or their employers to contribute to an individual retirement program known as an "Individual Retirement Annuity" or "IRA," including an employer-sponsored Simplified Employee Pension or "SEP." Individual Retirement Annuities are subject to limitations on the amount which may be contributed and deducted and the time when distributions may commence. In addition, distributions from certain other types of qualified plans may be placed into IRAs on a tax-deferred basis.

(b) Roth Individual Retirement Annuities.

Section 408A of the Code permits individuals with incomes below a certain level to contribute to an individual retirement program known as a "Roth Individual Retirement Annuity" or "Roth IRA." Roth IRAs are subject to limitations on the amount that may be contributed. Contributions to Roth IRAs are not deductible, but distributions from Roth IRAs that meet certain requirements are not included in gross income. Individuals generally may convert their existing non-Roth IRAs into Roth IRAs. Beginning in 2008, a direct rollover may also be made from an eligible retirement plan other than a non-Roth IRA (such as a qualified retirement plan, or eligible governmental section 457 plan) to a Roth IRA provided applicable requirements are met. Such conversions and rollovers will be subject to income tax at the time of conversion or rollover.

(c) Inherited Roth IRAs.

This policy may also be issued as an Inherited Roth IRA if, after the death of the owner of a Roth IRA who has satisfied his or her 5-year Holding Period requirement, the named Beneficiary (other than the Roth IRA owner's spouse) directs that the Roth IRA death proceeds be transferred to a new policy issued as an Inherited Roth IRA.

(d) Inherited IRAs.

This policy may also be issued as an inherited IRA if, after the death of the owner of an IRA, the named Beneficiary (other than the IRA owner's spouse) directs that the IRA death proceeds be transferred to a new policy issued as an Inherited IRA. Beginning in 2007, a non-spouse beneficiary of an eligible retirement plan (such as a qualified retirement plan, or eligible governmental section 457 plan) may, if all applicable requirements are met, directly rollover a distribution from such plan into an Inherited IRA. The named Beneficiary of the original IRA policy or eligible

retirement plan (as the case may be) will become the Annuitant under the Inherited IRA and may generally exercise all rights under the Inherited IRA policy, including the right to name his or her own Beneficiary in the event of death.

Special tax rules apply to Inherited IRAs and Inherited Roth IRAs. The tax law does not permit additional premiums to be contributed to Inherited IRA and Inherited Roth IRA policies. Also, in order to avoid certain income tax penalties, a Required Minimum Distribution (“RMD”) must be withdrawn each year from inherited IRA and Inherited Roth IRA policies. The first RMD must be taken on or before December 31 of the calendar year following the year of the original IRA or Roth IRA owner’s or eligible retirement plan participants’ death. As of January 1, 2023, the penalty tax equals 25% of the excess of the RMD amount over the amounts, if any, actually withdrawn from the Inherited IRA or Inherited Roth IRA during the calendar year. If a failure to take an RMD is corrected in a timely manner, as prescribed under the Code, the excise tax is reduced to 10%.

With respect to IRA and Roth IRA owners and defined contribution plan participants who die on or after January 1, 2020, any individual policyowner who is not an “Eligible Designated Beneficiary” must withdraw the entire account value by the end of the tenth year following the year of death. Eligible Designated Beneficiaries may withdraw the account value over their lives or a period not exceeding their life expectancies. Eligible Designated Beneficiaries include spouses, minor children (until they reach the age of majority), someone who is disabled or chronically ill (including certain trusts for the disabled or chronically ill), or an individual not more than 10 years younger than the original IRA owner or plan participant.

The Qualified Policies (other than Roth IRAs during the owner’s life) are subject to the RMD rules under Code section 401(a)(9) and the regulations issued thereunder. Under these rules, generally, distributions under your Qualified Policy must begin no later than the beginning date required by the Internal Revenue Service (“IRS”). The beginning date is determined by the type of Qualified Policy that you own. As of January 1, 2023, for each calendar year that an RMD is not timely made, a 25% excise tax is imposed on the amount that should have been distributed but was not. If a failure to take an RMD is corrected in a timely manner, as prescribed under the Code, the excise tax is reduced to 10 percent.

Unless the distributions are made in the form of an annuity that complies with Code section 401(a)(9) and the regulations issued thereunder, the minimum amount required to be distributed for each calendar year is generally determined by dividing the value of the Qualified Policy as of the end of the prior calendar year by the applicable distribution period (determined under IRS tables).

Beginning in 2006, regulations under Code section 401(a)(9) provide a new method for calculating the amount of RMDs from Qualified Policies. Under these regulations, during the accumulation phase of the Qualified Policy, the actuarial present value of certain additional benefits provided under the policy (such as guaranteed death benefits) must be taken into account in calculating the value of the Qualified Policy for purposes of determining the annual RMD for the Qualified Policy. As a result, under these regulations, it is possible that, after taking account of the value of such benefits, there may not be sufficient Accumulation Value to satisfy the applicable RMD requirement. This generally will depend on the investment performance of your policy. You may need to satisfy such RMD from other tax-qualified plans that you own. You should consult with your tax advisor regarding these requirements and the implications of purchasing any riders or other benefits in connection with your Qualified Policy.

Effective as of December 29, 2022, if distributions from your IRA are made in the form of an annuity, and the annuity payments in a year exceed the amount that would be required to be distributed for the year under the rules for non-annuitized accounts (determined by treating the IRA’s account balance as including the value of the annuity), the excess can be counted towards satisfying the required minimum distribution with respect to any non-annuitized account balance in your IRA(s). You should consult your tax advisor if you want to use this special rule.

Taxation of Death Benefits

The tax treatment of amounts distributed from your contract upon the death of the policyowner or Annuitant depends on whether the policyowner or Annuitant dies before or after the Annuity Commencement Date. If death occurs prior to the Annuity Commencement Date, and the Beneficiary receives payments under an annuity payout option, the benefits are generally taxed in the manner described above for annuity payouts. If the benefits are received in a lump sum, they are taxed to the extent they exceed the remaining investment in the contract. If death occurs after the Annuity Commencement Date, amounts received by the Beneficiary are not taxed until they exceed the remaining investment in the contract.

DISTRIBUTION AND COMPENSATION ARRANGEMENTS

NYLIFE Distributors LLC (“NYLIFE Distributors”), the underwriter and distributor of the policies, is registered with the SEC and the Financial Industry Regulatory Authority, Inc. (FINRA) as a broker-dealer. The firm is an indirect wholly-owned subsidiary of New York Life, and an affiliate of NYLIAC. Its principal business address is 30 Hudson Street, Jersey City, New Jersey 07302. We pay sales commissions to selling firms, a portion of which is then paid to registered representatives.

The policies are sold by registered representatives of broker-dealers that have selling agreements with NYLIFE Distributors and NYLIAC. Your registered representative may be qualified to offer many forms of life insurance, annuities, and other investment products which may include products of New York Life or its affiliates and products of other companies.

The selling broker-dealer, and in turn your registered representative, receive compensation for selling you the policy described in this prospectus, which may differ from the compensation paid by other companies for sales of their products. Differences in compensation have the potential to influence the recommendation made by your registered representative or broker-dealer. The amount of compensation received by your registered representative will vary depending on the policy that he or she sells and on the specific payment arrangements of the relevant broker-dealer. The average commissions we pay to broker-dealers for sales of the policy described in this prospectus is not expected to exceed 8% of all premiums received.

The total commissions paid for New York Life Premier Variable Annuity – FP Series policies during the fiscal years ended December 31, 2022, 2021 and 2020 were \$6,766,833, \$7,670,891, and \$6,315,679, respectively.

Certain New York Life employees involved in the sales process may receive compensation related to the sale of products manufactured and issued by New York Life or its affiliates.

ADDITIONAL INFORMATION ABOUT RISKS

Information System Failures and Cybersecurity Risks

We rely on technology, including digital communications and data storage networks and systems, to conduct our variable product business activities. Because our business, including our variable product business, is highly dependent upon the effective operation of our computer systems (including online service at www.newyorklifeannuities.com, and other systems) and those of our service providers and business partners, our business is vulnerable to disruptions from utility outages and susceptible to operational and information security risks resulting from information system failures and cyber-attacks/ransomware. These risks also apply to other insurance and financial services companies and businesses. These risks include, among other things, the theft, misuse, corruption and destruction of data maintained online or digitally, interference with or denial of service, attacks on websites, and other operational disruption, and unauthorized use, abuse, and/or release of confidential customer information. We have established administrative and technical controls and cybersecurity plans, including a business continuity plan, to identify and protect our operations against system failures and cybersecurity breaches. Despite these controls and plans, systems failures and cyber-attacks/ransomware affecting New York Life Insurance Company and any of its affiliates and other affiliated or unaffiliated third-party administrators, underlying funds, intermediaries, and other service providers and business partners may have a material, negative impact on us and your policy Accumulation Value. For instance, system failures and cyber-attacks/ransomware may (i) interfere with our processing of policy transactions (including surrenders, withdrawals, loans, and transfers) and the processing of orders from www.newyorklifeannuities.com, or with the underlying funds or cause other operations issues; (ii) impact our ability to calculate Accumulation Unit Values and your policy's Accumulation Values; (iii) cause the release, loss, and/or possible destruction of confidential customer and/or business information; (iv) subject us and/or our service providers, business partners, and intermediaries to regulatory fines, litigation, and financial losses, and/or cause us reputational damage. System failures and cybersecurity breaches may also impact the issuers of securities in which the underlying funds invest, which may cause the funds underlying your policy to lose value. There can be no assurance that we, or the underlying funds or our service providers and business partners, will be able to avoid these risks at all times or avoid losses affecting your policy due to information systems failures or cyber-attacks/ransomware.

Risks from Serious Infectious Disease Outbreaks

Our ability to administer your policy is subject to certain risks – common to all insurers and financial service providers – that could result from current or future outbreaks of infectious diseases, viruses (including COVID-19), epidemics, or pandemics (“serious infectious disease outbreaks”). Serious infectious diseases may spread rapidly. Serious infectious disease outbreaks – and general concerns about the course and effects of such outbreaks – not only raise serious health concerns, but may significantly disrupt economic activity in the U.S. and globally. The effects of a serious infectious disease outbreak may be short-term or last for extended time periods.

Our business activity and operations, and/or the activities and operations of our service providers and business partners, could be adversely affected or interrupted by serious infectious disease outbreaks. In order to mitigate the possible effects of these types of events, NYLIAC has established business continuity and disaster recovery plans. These plans may, for example, require our employees to work and access our information technology, communications, or other systems remotely. Notwithstanding these plans, a serious infectious disease outbreak and public health measures taken by government officials to combat an outbreak – may have a material, adverse effect on us, our ability to administer your policy, and your policy Accumulation Value. For example, a serious infectious disease outbreak or public health measures implemented to combat it may adversely affect our business and operations by (i) interfering with our processing of policy transactions (including surrenders, withdrawals, loans, and transfers) and the processing of orders from online service requests at www.newyorklifeannuities.com or with the underlying funds or cause other operational issues; (ii) delaying or interrupting our receipt of pricing or other services provided by third parties, thereby affecting, among other things, our ability to calculate accumulation unit values and policy cash values or to administer policy transactions dependent on systems and services provided by third parties; (iii) preventing our workforce from being able to be physically present at one or more of our worksites or from traveling to alternative worksites needed to implement our business continuity and disaster recovery plans, thereby resulting in lengthy interruptions of service; or (iv) subjecting us and/or our service providers, business partners, and intermediaries to regulatory fines, litigation, financial losses, and/or cause us reputational damage. In addition, our operations require experienced professional staff. Loss of a substantial number of such persons or an inability to provide properly equipped places for them to work may disrupt our operations and adversely affect our business. Serious infectious disease outbreaks may also affect the issuers of securities in which the underlying funds invest, which may cause the funds underlying your policy's Accumulation Value to decrease in value. Serious infectious disease outbreaks may also affect market interest rates, which may affect the interest crediting rates we may declare on the Fixed Account under your policy (subject to the guaranteed minimum interest crediting rate). There can be no assurance that we, the underlying funds, the companies in which they invest, or our services providers and business partners will be able to avoid these risks at all times or avoid losses affecting your policy due to serious infectious disease.

VOTING RIGHTS

The Portfolios are not required to and typically do not hold routine annual stockholder meetings. Special stockholder meetings will be called when necessary. Based on our current interpretation of applicable law, NYLIAC will vote the Portfolio shares held in the Investment Divisions at special shareholder meetings of the Portfolios in accordance with instructions we receive from persons having voting interests in the corresponding Investment Division. If, however, the federal securities laws are amended, or if NYLIAC's present interpretation should change, and as a result, NYLIAC determines that it is allowed to vote the Portfolio shares in its own right, we may elect to do so.

We may, if required by state insurance regulations, disregard voting instructions if they would require shares to be voted so as to cause a change in the sub-classification or investment objectives of one or more of the available Investment Divisions or to approve or disapprove an investment advisory contract for a Portfolio. In addition, we may disregard voting instructions that would require changes in the investment policy or investment adviser of one or more of the Portfolios associated with the available Investment Divisions, provided that we reasonably disapprove such changes in accordance with applicable federal or state regulations. If we disregard policyowner voting instructions, we will advise policyowners of our action and the reasons for such action in the next available annual or semi-annual report.

Prior to the Annuity Commencement Date, you hold a voting interest in each Investment Division to which you have money allocated. We will determine the number of votes which are available to you by dividing the Accumulation Value attributable to an Investment Division by the net asset value per share of the applicable Portfolios. We will

calculate the number of votes which are available to you separately for each Investment Division. We will determine that number by applying your percentage interest, if any, in a particular Investment Division to the total number of votes attributable to the Investment Division.

We will determine the number of votes of the Portfolio which are available as of the date established by the Portfolio of the relevant Fund. Voting instructions will be solicited by written or electronic communication prior to such meeting in accordance with procedures established by the relevant Fund.

If we do not receive timely instructions, we will vote those shares in proportion to the voting instructions which are received with respect to all policies participating in that Investment Division. Any shares owned by NYLIAC and its affiliates will also be voted proportionately in accordance with those instructions. As a result, a small number of policyowners may control the outcome of the vote. Each person having a voting interest in an Investment Division will receive proxy material, reports and other materials relating to the appropriate Portfolio.

FINANCIAL STATEMENTS

The statutory statements of financial position of NYLIAC as of December 31, 2022 and 2021, and the related statutory statements of operations, of changes in capital and surplus, and of cash flows for each of the three years in the period ended December 31, 2022 (including the report of the independent registered public accounting firm) and each of the Investment Divisions of each Separate Account's statement of assets and liabilities as of December 31, 2022, and the statements of operations and of changes in net assets and the financial highlights for each of the periods indicated in the Financial Statements (including the report of the independent registered public accounting firm) are incorporated by reference in the SAI. The independent registered public accounting firm is PricewaterhouseCoopers LLP.

APPENDIX 1A

Portfolios Available Under the Policy

The following is a list of Portfolios available under the policy, which is subject to change, as discussed in the prospectus. Depending on the optional benefits you choose, you may not be able to invest in certain Portfolios. You can find the prospectuses and other information about the Portfolios online at <https://dfinview.com/NewYorkLife/TAHD/premier-fpseries>. You can also request this information at no cost by calling the New York Life Annuities Service Center at 800-762-6212 or by sending an email request with your name and mailing address to PremierFPProspectus@newyorklife.com.

You may allocate your premium payments or other Accumulation Value to up to 18 different Investment Divisions at any one time in addition to the Fixed Account or the DCA Advantage Account.

The current expenses and performance information below reflects fees and expenses of the Portfolios but does not reflect the other fees and expenses that your policy may charge. Expenses would be higher and performance would be lower if these charges were included. Each Portfolio's past performance is not necessarily an indication of future performance.

If you purchased the Investment Preservation Rider, you may not be able to invest in certain Portfolios. Your available Allocation Options are listed in APPENDIX 1B.

Type	Portfolio Adviser/Sub-adviser	Current Expenses*	Average Annual Total Returns (as of 12/31/22)		
			1 year	5 year	10 year
Large Cap Equity	MainStay VP American Century Sustainable Equity — Service Class <i>Adviser: New York Life Investment Management LLC ("New York Life Investments") / Subadviser: American Century Investment Management Inc.</i>	0.92%	(7.93)%	5.75%	8.97%
Asset Allocation	MainStay VP Balanced — Service Class <i>Adviser: New York Life Investments / Subadviser: NYL Investors LLC ("NYL Investors") and Wellington Management Company LLP ("Wellington")</i>	0.96%	(5.97)%	4.97%	7.23%
Investment Grade Bond	MainStay VP Bond — Service Class <i>Adviser: New York Life Investments / Subadviser: NYL Investors</i>	0.78%	(14.68)%	(0.58)%	0.72%
Sector	MainStay VP CBRE Global Infrastructure — Service Class <i>Adviser: New York Life Investments / Subadviser: CBRE Investment Management Listed Real Assets LLC</i>	1.20%	(6.22)%	(6.60)%	(3.68)%
Asset Allocation	MainStay VP Conservative Allocation — Service Class	0.75%	(12.27)%	1.97%	4.08%

	<i>Adviser: New York Life Investments</i>				
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Type	Portfolio Adviser/Sub-adviser	Current Expenses*	Average Annual Total Returns (as of 12/31/22)		
			1 year	5 year	10 year
Large Cap Equity	MainStay VP Epoch U.S. Equity Yield — Service Class <i>Adviser: New York Life Investments / Subadviser: Epoch Investment Partners, Inc. ("Epoch")</i>	0.93%	(2.74)%	6.85%	8.86%
Asset Allocation	MainStay VP Equity Allocation — Service Class <i>Adviser: New York Life Investments</i>	0.85%	(17.85)%	4.08%	7.79%
Sector	MainStay VP Fidelity Institutional AM® Utilities — Service Class <i>Adviser: New York Life Investments / Subadviser: FIAM LLC ("FIAM")</i>	0.91%	5.31%	8.63%	8.29%
Non-Investment Grade Bond	MainStay VP Floating Rate — Service Class <i>Adviser: New York Life Investments / Subadviser: NYL Investors</i>	0.89%	(1.49)%	2.35%	2.84%
Asset Allocation	MainStay VP Growth Allocation — Service Class <i>Adviser: New York Life Investments</i>	0.83%	(14.64)%	3.72%	6.88%
Asset Allocation	MainStay VP Income Builder — Service Class <i>Adviser: New York Life Investments / Subadvisers: Epoch and MacKay Shields LLC ("MacKay")</i>	0.87%	(13.73)%	2.67%	5.52%
Alternatives	MainStay VP IQ Hedge Multi-Strategy — Service Class <i>Adviser: New York Life Investments / Subadviser: IndexIQ Advisors LLC ("IndexIQ")</i>	1.32%	(8.70)%	(0.88)%	(1.60)%
Asset Allocation	MainStay VP Janus Henderson Balanced — Service Class <i>Adviser: New York Life Investments / Subadviser: Janus Henderson Investors US LLC ("Janus Henderson")</i>	0.82%	(16.60)%	6.46%	8.21%
Non-Investment Grade Bond	MainStay VP MacKay Convertible — Service Class <i>Adviser: New York Life Investments / Subadviser: MacKay</i>	0.82%	(12.89)%	8.93%	9.77%
Investment Grade Bond	MainStay VP MacKay Government — Service Class <i>Adviser: New York Life Investments / Subadviser:</i>	0.81%	(11.51)%	(0.93)%	(0.02)%

	<i>MacKay</i>				
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Type	Portfolio Adviser/Sub-adviser	Current Expenses*	Average Annual Total Returns (as of 12/31/22)		
			1 year	5 year	10 year
Non-Investment Grade Bond	MainStay VP MacKay High Yield Corporate Bond — Service Class <i>Adviser: New York Life Investments / Subadviser: MacKay</i>	0.83%	(8.29)%	2.41%	3.97%
Non-Investment Grade Bond	MainStay VP MacKay Strategic Bond — Service Class <i>Adviser: New York Life Investments / Subadviser: MacKay</i>	0.87%	(7.47)%	0.95%	1.91%
Asset Allocation	MainStay VP Moderate Allocation — Service Class <i>Adviser: New York Life Investments</i>	0.77%	(13.91)%	2.79%	5.45%
Sector	MainStay VP Natural Resources — Initial Class <i>Adviser: New York Life Investments / Subadviser: Newton Investment Management North America, LLC ("NIMNA")</i>	0.83%	35.84%	10.78%	3.67%
Investment Grade Bond	MainStay VP PIMCO Real Return — Service Class <i>Adviser: New York Life Investments / Subadviser: Pacific Investment Management Company LLC ("PIMCO")</i>	0.96%	(11.68)%	1.80%	0.68%
International/ Global Equity	MainStay VP PineStone International Equity — Service Class <i>Adviser: New York Life Investments / Subadviser: PineStone Asset Management Inc.</i>	1.11%	(26.63)%	1.69%	4.89%
Large Cap Equity	MainStay VP S&P 500 Index — Service Class <i>Adviser: New York Life Investments / Subadviser: IndexIQ</i>	0.37%	(18.40)%	9.00%	12.04%
Small/Mid Cap Equity	MainStay VP Small Cap Growth — Service Class <i>Adviser: New York Life Investments / Subadvisers: Brown Advisory, LLC and Segall Bryant & Hamill, LLC</i>	1.10%	(26.67)%	5.18%	8.61%
Money Market	MainStay VP U.S. Government Money Market — Initial Class <i>Adviser: New York Life Investments] / Subadviser: NYL Investors</i>	0.28%	1.29%	0.94%	0.52%

Small/Mid Cap Equity	MainStay VP Wellington Mid Cap — Service Class <i>Adviser: New York Life Investments / Subadviser: Wellington</i>	1.11%	(20.71)%	2.54%	8.79%
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Type	Portfolio Adviser/Sub-adviser	Current Expenses*	Average Annual Total Returns (as of 12/31/22)		
			1 year	5 year	10 year
Small/Mid Cap Equity	MainStay VP Wellington Small Cap — Service Class <i>Adviser: New York Life Investments / Subadviser: Wellington</i>	1.00%	(21.03)%	0.34%	4.89%
Large Cap Equity	MainStay VP Wellington U.S. Equity — Service Class <i>Adviser: New York Life Investments / Subadviser: Wellington</i>	0.82%	(20.87)%	6.73%	11.13%
Large Cap Equity	MainStay VP Winslow Large Cap Growth — Service Class <i>Adviser: New York Life Investments / Subadviser: Winslow Capital Management, LLC</i>	1.00%	(31.34)%	9.95%	12.65%
Large Cap Equity	AB VPS Relative Value Portfolio (formerly AB VPS Growth and Income Portfolio) — Class B <i>Adviser: AllianceBernstein L.P.</i>	0.84%	(4.42)%	7.82%	11.09%
Asset Allocation	American Funds IS Asset Allocation Fund — Class 4 <i>Adviser: Capital Research and Management CompanySM ("CRMC")</i>	0.80%	(13.66)%	5.06%	7.87%
Investment Grade Bond	American Funds IS The Bond Fund of America [®] — Class 4 <i>Adviser: CRMC</i>	0.71%	(12.75)%	0.51%	1.12%
International/ Global Equity	American Funds IS Global Small Capitalization Fund — Class 4 <i>Adviser: CRMC</i>	1.16%	(29.69)%	2.54%	6.58%
Large Cap Equity	American Funds IS Growth Fund — Class 4 <i>Adviser: CRMC</i>	0.84%	(30.11)%	10.86%	13.38%
International/ Global Equity	American Funds IS New World Fund [®] — Class 4 <i>Adviser: CRMC</i>	1.07%	(22.25)%	2.07%	4.02%
Large Cap Equity	American Funds IS Washington Mutual Investors Fund SM — Class 4 <i>Adviser: CRMC</i>	0.75%	(8.69)%	6.84%	11.08%
Asset Allocation	BlackRock [®] Global Allocation V.I. Fund — Class III	1.01%	(16.07)%	3.25%	4.81%

	<i>Adviser: BlackRock Advisors, LLC ("BlackRock") / Subadviser: BlackRock (Singapore) Limited</i>				
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Type	Portfolio Adviser/Sub-adviser	Current Expenses*	Average Annual Total Returns (as of 12/31/22)		
			1 year	5 year	10 year
Non-Investment Grade Bond	BlackRock® High Yield V.I. Fund — Class III <i>Adviser: BlackRock / Subadviser: BlackRock International Limited</i>	0.80%	(10.56)%	2.35%	3.85%
Sector	BNY Mellon IP Technology Growth Portfolio — Service Shares <i>Adviser: BNY Mellon Investment Adviser, Inc. / Subadviser: NIMNA</i>	1.03%	(46.52)%	4.83%	10.90%
Large Cap Equity	BNY Mellon Sustainable U.S. Equity Portfolio — Service Shares <i>Adviser: BNY Mellon Investment Adviser, Inc. / Subadviser: Newton Investment Management Limited</i>	0.93%	(23.06)%	9.06%	11.08%
Large Cap Equity	ClearBridge Variable Appreciation Portfolio — Class II <i>Adviser: Legg Mason Partners Fund Advisor, LLC ("LMPFA") / Subadviser: ClearBridge Investments, LLC</i>	0.97%	(12.64)%	9.38%	N/A
Sector	Columbia Variable Portfolio — Commodity Strategy Fund — Class 2 ⁺ <i>Adviser: Columbia Management Investment Advisers, LLC ("Columbia") / Subadviser: Threadneedle International Limited</i>	1.00%	18.70%	7.37%	N/A
Non-Investment Grade Bond	Columbia Variable Portfolio — Emerging Markets Bond Fund — Class 2 <i>Adviser: Columbia</i>	1.00%	(16.16)%	(1.87)%	0.43%
Investment Grade Bond	Columbia Variable Portfolio — Intermediate Bond Fund — Class 2 <i>Adviser: Columbia</i>	0.75%	(17.20)%	0.20%	1.15%
Small/Mid Cap Equity	Columbia Variable Portfolio — Small Cap Value Fund — Class 2 <i>Adviser: Columbia</i>	1.13%	(8.97)%	4.74%	9.45%
Small/Mid Cap Equity	Delaware VIP® Small Cap Value Series — Service Class <i>Adviser: Delaware Management Company, a series of Macquarie Investment Management</i>	1.08%	(12.35)%	4.04%	8.92%

	<i>Business Trust (a Delaware statutory trust)</i>				
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Type	Portfolio Adviser/Sub-adviser	Current Expenses*	Average Annual Total Returns (as of 12/31/22)		
			1 year	5 year	10 year
Alternatives	DWS Alternative Asset Allocation VIP — Class B <i>Adviser: DWS Investment Management Americas Inc. / Subadviser: RREEF America LLC</i>	1.21%	(7.74)%	2.50%	2.14%
Investment Grade Bond	Fidelity® VIP Bond Index Portfolio — Service Class 2 <i>Adviser: Fidelity Management & Research Company LLC ("FMR") / Subadvisers: Other investment advisers</i>	0.39%	(13.38)%	N/A	N/A
Large Cap Equity	Fidelity® VIP Contrafund SM Portfolio — Service Class 2 <i>Adviser: FMR / Subadvisers: Other investment advisers</i>	0.85%	(26.49)%	8.39%	11.15%
International/ Global Equity	Fidelity® VIP Emerging Markets Portfolio — Service Class 2 <i>Adviser: FMR / Subadvisers: Other investment advisers</i>	1.17%	(20.37)%	1.46%	4.35%
Large Cap Equity	Fidelity® VIP Equity-Income Portfolio SM — Service Class 2 <i>Adviser: FMR / Subadvisers: Other investment advisers</i>	0.76%	(5.25)%	7.88%	9.91%
Asset Allocation	Fidelity® VIP FundsManager® 60% Portfolio — Service Class <i>Adviser: FMR</i>	0.75%	(15.06)%	4.37%	6.66%
Large Cap Equity	Fidelity® VIP Growth Opportunities Portfolio — Service Class 2 <i>Adviser: FMR / Subadvisers: Other investment advisers</i>	0.88%	(38.32)%	12.80%	14.81%
Sector	Fidelity® VIP Health Care Portfolio — Service Class 2 <i>Adviser: FMR / Subadvisers: Other investment advisers</i>	0.88%	(12.62)%	N/A	N/A
International/ Global Equity	Fidelity® VIP International Index Portfolio — Service Class 2 <i>Adviser: FMR / Subadviser: Geode Capital</i>	0.42%	(16.21)%	N/A	N/A

	<i>Management, LLC</i>				
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Type	Portfolio Adviser/Sub-adviser	Current Expenses*	Average Annual Total Returns (as of 12/31/22)		
			1 year	5 year	10 year
Investment Grade Bond	Fidelity® VIP Investment Grade Bond Portfolio — Service Class 2 <i>Adviser: FMR / Subadvisers: Other investment advisers</i>	0.65%	(13.21)%	0.38%	1.28%
Small/Mid Cap Equity	Fidelity® VIP Mid Cap Portfolio — Service Class 2 <i>Adviser: FMR / Subadvisers: Other investment advisers</i>	0.86%	(14.97)%	5.68%	9.69%
Asset Allocation	Franklin Templeton Aggressive Model Portfolio — Class II <i>Adviser: LMPFA/ Subadviser: Franklin Advisers, Inc. ("Franklin Advisers")</i>	0.90%	(16.82)%	N/A	N/A
Asset Allocation	Franklin Templeton Moderately Aggressive Model Portfolio — Class II <i>Adviser: LMPFA / Subadviser: Franklin Advisers</i>	0.87%	(16.03)%	N/A	N/A
Asset Allocation	Franklin Templeton Moderate Model Portfolio — Class II <i>Adviser: LMPFA / Subadviser: Franklin Advisers</i>	0.84%	(14.99)%	N/A	N/A
Asset Allocation	Franklin Templeton Moderately Conservative Model Portfolio — Class II <i>Adviser: LMPFA / Subadviser: Franklin Advisers</i>	0.85%	(13.29)%	N/A	N/A
Asset Allocation	Franklin Templeton Conservative Model Portfolio — Class II <i>Adviser: LMPFA / Subadviser: Franklin Advisers</i>	0.89%	(13.18)%	N/A	N/A
International/ Global Equity	Invesco V.I. EQV International Equity Fund — Series II Shares <i>Adviser: Invesco Advisers, Inc. ("Invesco")</i>	1.16%	(18.50)%	1.26%	4.15%
Small/Mid Cap Equity	Invesco V.I. Main Street Small Cap Fund® — Series II Shares <i>Adviser: Invesco.</i>	1.12%	(16.04)%	6.74%	10.60%
Small/Mid Cap Equity	Janus Henderson Enterprise Portfolio — Service Shares <i>Adviser: Janus Henderson</i>	0.96%	(16.15)%	9.35%	13.10%
International/	Janus Henderson Global Research Portfolio —	0.89%	(19.61)%	6.29%	8.88%

Global Equity	Service Shares <i>Adviser: Janus Henderson</i>				
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Type	Portfolio Adviser/Sub-adviser	Current Expenses*	Average Annual Total Returns (as of 12/31/22)		
			1 year	5 year	10 year
International Equity	MFS® International Intrinsic Value Portfolio — Service Class <i>Adviser: Massachusetts Financial Services Company (“MFS”)</i>	1.15%	(23.75)%	2.77%	7.56%
Large Cap Equity	MFS® Investors Trust Series — Service Class <i>Adviser: MFS</i>	1.03%	(16.69)%	8.18%	11.15%
Mid Cap Equity	MFS® Mid Cap Value Portfolio — Service Class <i>Adviser: MFS</i>	1.04%	(9.00)%	7.32%	10.59%
International/ Global Equity	MFS® Research International Portfolio — Service Class <i>Adviser: MFS</i>	1.21%	(17.80)%	2.43%	4.42%
Large Cap Equity	MFS® Research Series — Service Class <i>Adviser: MFS</i>	1.04%	(17.43)%	8.62%	11.41%
Sector	Morgan Stanley VIF U.S. Real Estate Portfolio — Class II <i>Adviser: Morgan Stanley Investment Management Inc.</i>	1.07%	(27.22)%	(1.68)%	3.06%
Small/Mid Cap Equity	Neuberger Berman AMT Mid Cap Growth Portfolio — Class S <i>Adviser: Neuberger Berman Investment Advisers LLC</i>	1.11%	(28.83)%	6.77%	9.95%
Investment Grade Bond	PIMCO VIT Income Portfolio — Advisor Class <i>Adviser: PIMCO</i>	0.92%	(7.87)%	1.67%	N/A
Investment Grade Bond	PIMCO VIT International Bond Portfolio (U.S. Dollar-Hedged) — Advisor Class <i>Adviser: PIMCO</i>	1.11%	(10.24)%	0.22%	N/A
Investment Grade Bond	PIMCO VIT Low Duration Portfolio — Advisor Class <i>Adviser: PIMCO</i>	0.77%	(5.84)%	(0.02)%	0.32%
Investment Grade Bond	PIMCO VIT Total Return Portfolio — Advisor Class <i>Adviser: PIMCO</i>	0.77%	(14.39)%	(0.28)%	0.82%

Type	Portfolio Adviser/Sub-adviser	Current Expenses*	Average Annual Total Returns (as of 12/31/22)		
			1 year	5 year	10 year
Investment Grade Bond	Western Asset Core Plus VIT Portfolio — Class II <i>Adviser: LMPFA / Subadvisers: Western Asset Management Company, LLC; Western Asset Management Company Limited in London; Western Asset Management Company Pte. Ltd. in Singapore; and Western Asset Management Company Ltd. in Japan</i>	0.76%	(17.28)%	(0.80)%	N/A

* Closed for policyowners who were not invested in the Investment Division on November 23, 2020, and closed for other policyowners if all your Accumulation Value is removed from the Investment Division on or after November 23, 2020.

* Current Expenses take into account expense reimbursement or fee waiver arrangements in place that are generally expected to continue through April 30, 2024 and may be terminated at any time thereafter at the option of the Fund. Annual expenses for the Portfolio for the year ended December 31, 2022 reflect temporary fee reductions under such an arrangement.

APPENDIX 1B

Model Portfolios, Investment Divisions and Asset Allocation Models available with IPR (for policies issued on or after May 1, 2018)

Option 1 – Franklin Templeton Model Portfolios

Moderately Aggressive

100% Franklin Templeton Moderately Aggressive Model Portfolio

Moderately Conservative

100% Franklin Templeton Moderately Conservative Model Portfolio

Moderate

100% Franklin Templeton Moderate Model Portfolio

Conservative (only available for 20-year holding period)

100% Franklin Templeton Conservative Model Portfolio

Option 2 – Choose Your Own Investment Divisions

Category A:

Minimum Allocation	30 %
Maximum Allocation	100 %

Subcategory I Funds (Minimum Allocation 10% - total among all the subcategory I Funds)

MainStay VP Bond	Fidelity® VIP Investment Grade Bond Portfolio
MainStay VP MacKay Government	PIMCO VIT Income Portfolio
MainStay VP PIMCO Real Return	PIMCO VIT International Bond Portfolio (U.S. Dollar-Hedged)
MainStay VP U.S. Government Money Market	PIMCO VIT Low Duration Portfolio
American Funds IS The Bond Fund of America®	PIMCO VIT Total Return Portfolio
Columbia Variable Portfolio — Intermediate Bond Fund	Western Asset Core Plus VIT Portfolio
Fidelity® VIP Bond Index Portfolio	

Subcategory II Funds

MainStay VP Floating Rate	BlackRock® High Yield V.I. Fund
MainStay VP MacKay High Yield Corporate Bond	Columbia Variable Portfolio — Emerging Markets Bond
MainStay VP MacKay Strategic Bond	

Category B:

Minimum Allocation	0 %
Maximum Allocation	70 %

Category B Funds

MainStay VP American Century Sustainable Equity	American Funds IS Washington Mutual Investors Fund SM
MainStay VP Epoch U.S. Equity Yield	BNY Mellon Sustainable U.S. Equity Portfolio
MainStay VP IQ Hedge Multi-Strategy	ClearBridge Variable Appreciation Portfolio
MainStay VP MacKay Convertible	DWS Alternative Asset Allocation VIP
MainStay VP S&P 500 Index	Fidelity® VIP Contrafund SM Portfolio
MainStay VP Wellington U.S. Equity	Fidelity® VIP Equity-Income Portfolio SM
MainStay VP Winslow Large Cap Growth	Fidelity® VIP Growth Opportunities Portfolio
AB VPS Relative Value Portfolio	MFS® Investors Trust Series
American Funds IS Growth Fund	

Category C:

Minimum Allocation	0 %
Maximum Allocation	25 %

Subcategory I Funds (Maximum Allocation 15% - total among all the subcategory I Funds)

MainStay VP Small Cap Growth
MainStay VP Wellington Mid Cap
MainStay VP Wellington Small Cap
Columbia Variable Portfolio — Small Cap Value
Delaware VIP® Small Cap Value Series

Fidelity® VIP Mid Cap Portfolio
Invesco V.I. Main Street Small Cap Fund®
Janus Henderson Enterprise Portfolio
MFS® Mid Cap Value Portfolio
Neuberger Berman AMT Mid Cap Growth Portfolio

Subcategory II Funds (Maximum Allocation 15% - total among all the subcategory II Funds)

MainStay VP PineStone International Equity
American Funds IS Global Small Capitalization Fund
American Funds IS New World Fund®
Fidelity® VIP Emerging Markets Portfolio

Fidelity® VIP International Index Portfolio
Invesco V.I. EQV International Equity Fund
Janus Henderson Global Research Portfolio
MFS® International Intrinsic Value Portfolio
MFS® Research International Portfolio

Subcategory III Funds (Maximum Allocation 10% - total among all the subcategory III Funds)

MainStay VP CBRE Global Infrastructure
MainStay VP Fidelity Institutional AM® Utilities
MainStay VP Natural Resources
BNY Mellon IP Technology Growth Portfolio

Columbia Variable Portfolio — Commodity Strategy
Fidelity® VIP Health Care Portfolio
Morgan Stanley VIF U.S. Real Estate Portfolio

Option 3 – Asset Allocation Funds:

Category D:

Minimum Allocation 100
%

Category D Asset Allocation Funds

MainStay VP Balanced
MainStay VP Conservative Allocation
MainStay VP Income Builder
MainStay VP Janus Henderson Balanced
MainStay VP Moderate Allocation
American Funds IS Asset Allocation Fund
BlackRock® Global Allocation V.I. Fund
Fidelity® VIP FundsManager® 60% Portfolio
Franklin Templeton Moderately Aggressive Model Portfolio
Franklin Templeton Moderate Model Portfolio
Franklin Templeton Moderately Conservative Model Portfolio
Franklin Templeton Conservative Model Portfolio

Option 4 – Asset Allocation Models (subject to availability)

Moderately Aggressive

10% MainStay VP S&P 500 Index
10% DWS Alternative Asset Allocation VIP
7% PIMCO VIT Total Return Portfolio
7% MainStay VP MacKay High Yield Corporate Bond
7% American Funds IS Washington Mutual Investors FundSM
7% MainStay VP Wellington Mid Cap
6% MainStay VP Bond
6% MFS® Investors Trust Series

Moderate

10% MainStay VP S&P 500 Index
10% DWS Alternative Asset Allocation VIP
8% MainStay VP Bond
7% PIMCO VIT Total Return Portfolio
7% Fidelity® VIP Bond Index Portfolio
7% MainStay VP MacKay High Yield Corporate Bond
6% MainStay VP MacKay Government
5% MainStay VP PIMCO Real Return

5%	MainStay VP PIMCO Real Return	5%	Columbia Variable Portfolio — Emerging Markets Bond
5%	Columbia Variable Portfolio — Emerging Markets Bond	5%	MFS® Investors Trust Series
5%	MFS® Research Series	5%	MFS® Research Series
5%	Fidelity® VIP Equity-Income Portfolio SM	5%	Fidelity® VIP Equity-Income Portfolio SM
5%	ClearBridge Variable Appreciation Portfolio	5%	American Funds IS Washington Mutual Investors Fund SM
5%	MainStay VP PineStone International Equity	5%	MainStay VP Wellington Mid Cap
5%	American Funds IS New World Fund®	5%	American Funds IS New World Fund®

Moderately Aggressive

5% MFS® International Intrinsic Value Portfolio

Moderately Conservative

10% MainStay VP Bond
10% PIMCO VIT Total Return Portfolio
10% DWS Alternative Asset Allocation VIP
9% Fidelity® VIP Bond Index Portfolio
8% MainStay VP MacKay Government
7% MainStay VP MacKay High Yield Corporate Bond
6% MainStay VP PIMCO Real Return
5% PIMCO VIT International Bond Port (U.S. Dollar-Hedged)
5% Columbia Variable Portfolio — Emerging Markets Bond
5% MainStay VP S&P 500 Index
5% MFS® Investors Trust Series
5% MFS® Research Series
5% Fidelity® VIP Equity-Income PortfolioSM
5% American Funds IS Washington Mutual Investors FundSM
5% MainStay VP Wellington Mid Cap

Moderate

5% MFS® International Intrinsic Value Portfolio

Conservative

14% PIMCO VIT International Bond Port (U.S. Dollar-Hedged)
12% MainStay VP Bond
11% PIMCO VIT Total Return Portfolio
10% MainStay VP MacKay Government
10% Fidelity® VIP Bond Index Portfolio
10% DWS Alternative Asset Allocation VIP
7% MainStay VP PIMCO Real Return
7% MainStay VP MacKay High Yield Corporate Bond
5% Columbia Variable Portfolio — Emerging Markets Bond
4% BlackRock® High Yield V.I. Fund
4% American Funds IS Washington Mutual Investors FundSM
3% MFS® Research Series
3% MainStay VP Wellington Mid Cap

APPENDIX 1C

Model Portfolios, Investment Divisions and Asset Allocation Models available with IPR (for policies issued before May 1, 2018)

Option 1 – Choose Your Own Investment Divisions

Asset Allocation Categories:

Category A:

Minimum Allocation	30 %
Maximum Allocation	100 %

Category A Funds

MainStay VP Bond	Columbia Variable Portfolio — Intermediate Bond Fund
MainStay VP Floating Rate	Fidelity® VIP Bond Index Portfolio
MainStay VP MacKay Government	Fidelity® VIP Investment Grade Bond Portfolio
MainStay VP MacKay High Yield Corporate Bond	PIMCO VIT Income Portfolio
MainStay VP MacKay Strategic Bond	PIMCO VIT International Bond Port (U.S. Dollar-Hedged)
MainStay VP U.S. Government Money Market	PIMCO VIT Low Duration Portfolio
American Funds IS The Bond Fund of America®	PIMCO VIT Total Return Portfolio
BlackRock® High Yield V.I. Fund	Western Asset Core Plus VIT Portfolio
Columbia Variable Portfolio — Emerging Markets Bond	

Category B:

Minimum Allocation	0 %
Maximum Allocation	70 %

Category B Funds

MainStay VP American Century Sustainable Equity	American Funds IS Asset Allocation Fund
MainStay VP Balanced	American Funds IS Growth Fund
MainStay VP Conservative Allocation	American Funds IS Washington Mutual Investors Fund
MainStay VP Epoch U.S. Equity Yield	BlackRock® Global Allocation V.I. Fund
MainStay VP Equity Allocation	BNY Mellon Sustainable U.S. Equity Portfolio
MainStay VP Fidelity Institutional AM® Utilities	ClearBridge Variable Appreciation Portfolio
MainStay VP Growth Allocation	DWS Alternative Asset Allocation VIP
MainStay VP Income Builder	Fidelity® VIP Contrafund SM Portfolio
MainStay VP IQ Hedge Multi-Strategy	Fidelity® VIP FundsManager® 60% Portfolio
MainStay VP Janus Henderson Balanced	Fidelity® VIP Growth Opportunities Portfolio
MainStay VP MacKay Convertible	Franklin Templeton Moderately Aggressive Model Portfolio

MainStay VP Moderate Allocation
MainStay VP S&P 500 Index
MainStay VP Wellington U.S. Equity
MainStay VP Winslow Large Cap Growth
AB VPS Relative Value Portfolio

Franklin Templeton Moderate Model Portfolio
Franklin Templeton Moderately Conservative Model Portfolio
Franklin Templeton Conservative Model Portfolio
MFS® Investors Trust Series
MFS® Research Series

Category C:

Minimum Allocation	0 %
Maximum Allocation	10 %

Category C Funds

MainStay VP CBRE Global Infrastructure
MainStay VP PineStone International Equity
MainStay VP Natural Resources
MainStay VP Small Cap Growth
MainStay VP Wellington Mid Cap
MainStay VP Wellington Small Cap
American Funds IS Global Small Capitalization Fund
American Funds IS New World Fund®
BNY Mellon IP Technology Growth Portfolio
Columbia Variable Portfolio — Commodity Strategy
Columbia Variable Portfolio — Small Cap Value
Delaware VIP® Small Cap Value Series
Fidelity® VIP Emerging Markets Portfolio

Fidelity® VIP Equity-Income PortfolioSM
Fidelity® VIP Health Care Portfolio
Fidelity® VIP International Index Portfolio
Fidelity® VIP Mid Cap Portfolio
Invesco V.I. EQV International Equity Fund
Invesco V.I. Main Street Small Cap Fund®
Janus Henderson Enterprise Portfolio
Janus Henderson Global Research Portfolio
MFS® International Intrinsic Value Portfolio
MFS® Mid Cap Value Portfolio
MFS® Research International Portfolio
Morgan Stanley VIF U.S. Real Estate Portfolio
Neuberger Berman AMT Mid Cap Growth Portfolio

Option 2 – Franklin Templeton Model Portfolios

Moderately Aggressive

100% Franklin Templeton Moderately Aggressive Model Portfolio

Moderately Conservative

100% Franklin Templeton Moderately Conservative Model Portfolio

Moderate

100% Franklin Templeton Moderate Model Portfolio

Conservative (only available for 20-year holding period)

100% Franklin Templeton Conservative Model Portfolio

Option 3 - Asset Allocation Models (subject to availability)

Moderately Aggressive

10% MainStay VP S&P 500 Index
10% DWS Alternative Asset Allocation VIP
7% PIMCO VIT Total Return Portfolio
7% MainStay VP MacKay High Yield Corporate Bond
7% American Funds IS Washington Mutual Investors FundSM
7% MainStay VP Wellington Mid Cap
6% MainStay VP Bond
6% MFS® Investors Trust Series
5% MainStay VP PIMCO Real Return
5% Columbia Variable Portfolio — Emerging Markets Bond
5% MFS® Research Series
5% Fidelity® VIP Equity-Income PortfolioSM
5% ClearBridge Variable Appreciation Portfolio
5% MainStay VP PineStone International Equity
5% American Funds IS New World Fund®
5% MFS® International Intrinsic Value Portfolio

Moderately Conservative

Moderate

10% MainStay VP S&P 500 Index
10% DWS Alternative Asset Allocation VIP
8% MainStay VP Bond
7% PIMCO VIT Total Return Portfolio
7% Fidelity® VIP Bond Index Portfolio
7% MainStay VP MacKay High Yield Corporate Bond
6% MainStay VP MacKay Government
5% MainStay VP PIMCO Real Return
5% Columbia Variable Portfolio — Emerging Markets Bond
5% MFS® Investors Trust Series
5% MFS® Research Series
5% Fidelity® VIP Equity-Income PortfolioSM
5% American Funds IS Washington Mutual Investors FundSM
5% MainStay VP Wellington Mid Cap
5% American Funds IS New World Fund®
5% MFS® International Intrinsic Value Portfolio

Conservative

10%	MainStay VP Bond	14%	PIMCO VIT International Bond Port (U.S. Dollar-Hedged)
10%	PIMCO VIT Total Return Portfolio	12%	MainStay VP Bond
10%	DWS Alternative Asset Allocation VIP	11%	PIMCO VIT Total Return Portfolio
9%	Fidelity® VIP Bond Index Portfolio	10%	MainStay VP MacKay Government
8%	MainStay VP MacKay Government	10%	Fidelity® VIP Bond Index Portfolio
7%	MainStay VP MacKay High Yield Corporate Bond	10%	DWS Alternative Asset Allocation VIP

Moderately Conservative

6% MainStay VP PIMCO Real Return
5% PIMCO VIT International Bond Port (U.S. Dollar-Hedged)
5% Columbia Variable Portfolio — Emerging Markets Bond
5% MainStay VP S&P 500 Index
5% MFS® Investors Trust Series
5% MFS® Research Series
5% Fidelity® VIP Equity-Income PortfolioSM
5% American Funds IS Washington Mutual Investors FundSM
5% MainStay VP Wellington Mid Cap

Conservative

7% MainStay VP PIMCO Real Return
7% MainStay VP MacKay High Yield Corporate Bond
5% Columbia Variable Portfolio — Emerging Markets Bond
4% BlackRock® High Yield V.I. Fund
4% American Funds IS Washington Mutual Investors FundSM
3% MFS® Research Series
3% MainStay VP Wellington Mid Cap

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APPENDIX 2

State Variations

State	Features/Benefits	State Variation
California	Your Right to Cancel ("Free Look")	If you are age 60 or older at the time the policy is issued, you may cancel the policy within 30 days from the date you received it and receive a refund as follows: (a) If you do not direct the premium payment(s) be invested in the Investment Divisions, we will return your (i) policy charge and (ii) premium payment(s), less any withdrawals. (b) If you direct the premium payment(s) be invested in the Investment Divisions, we will return your (i) policy charge and (ii) Account Value, on the day we receive your request, in Good Order, less any withdrawals.
	Income Payments	Income Payments may be less than those that we would provide to the same class of Annuitants if the Accumulation Value, less any applicable Surrender Charges, was used to purchase any single premium immediate annuity we offer on the Annuity Commencement Date.
	Ownership changes or assignment of the Annual Death Benefit Reset (ADBR) Rider	An ownership change or assignment of the policy does not terminate the ADBR Rider.
	Ownership changes or assignment of the Investment Preservation Rider – FP Series	An ownership change or assignment of the policy does not terminate the Investment Preservation Rider – FP Series.
Connecticut	Annual Death Benefit Reset (ADBR) Rider	An ownership change of the policy terminates the ADBR but an assignment of the policy does not terminate the ADBR.
	Ownership Change or Assignment of the Policy and IPR	For policies with an application signed on or after November 13, 2023, an ownership change of the policy terminates the IPR but an assignment of the policy does not terminate the IPR.
Delaware	Income Payments	Income Payments may be less than those that we would provide to the same class of Annuitants if the Accumulation Value, less any applicable Surrender Charges, was used to purchase any single premium immediate annuity we offer on the Annuity Commencement Date.

Florida	Your Right to Cancel ("Free Look")	You may cancel the policy within 21 days from the date you received it and receive (i) any policy charge, (ii) and Accumulation Value.
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State	Features/Benefits	State Variation
	Income Payments	Income Payments may be less than those that we would provide to the same class of Annuitants if the Accumulation Value, less any applicable Surrender Charges, was used to purchase any single premium immediate annuity we offer on the Annuity Commencement Date.
	Ownership changes or assignment of the Investment Preservation Rider – FP Series	An ownership change or assignment of the policy does not terminate the IPR.
	Ownership changes or assignment of the Annual Death Benefit Reset (ADBR) Rider	An ownership change or assignment of the policy does not terminate the ADBR Rider.
New Jersey	Civil Union Partner Endorsement	Civil Union partners are permitted to continue the policy under the spousal continuance provisions with the following exceptions. If your Civil Union Partner continues the policy after your death, your Civil Union Partner will have all rights of ownership. However, to comply with the Internal Revenue Code and the applicable Treasury Regulations, the entire proceeds of the policy must be either be: (a) disbursed within five years of the original Owner's death; or (b) placed under the Life Income – Guaranteed Period Payment Option or any other Income Payment option that is available at that time, provided that such payments are made over the life of the Civil Union Partner or over a number of years that is not more than the life expectancy of the Civil Union Partner (as determined for federal tax purposes) at the time of the original Owner's death, and begin within one year after the original Owner's death.
	IPR Death Benefit	For policies with an application signed on or after November 13, 2023, the IPR Death Benefit is not available.
New York	Nonforfeiture Value	Nonforfeiture Value—The Nonforfeiture Value is equal to 100% of the Consideration(s) allocated to the Fixed Account and/or to the DCA Advantage Account accumulated at the crediting rate (which shall be no less than the Nonforfeiture Rate) since the Payment Date or transfer date, minus any amounts withdrawn or transferred from the Fixed Account and/or from the DCA Advantage Account, with the remaining amount accumulated at the crediting

		rate since the date of withdrawal or transfer.
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State	Features/Benefits	State Variation
	Annual Death Benefit Reset (ADBR) Rider	(a) The name of the ADBR rider is "Guaranteed Minimum Death Benefit Rider". (b) An ownership change or assignment of the policy does not terminate the ADBR rider.
	Annual Death Benefit Reset (ADBR) Rider Charge	The ADBR rider charge will be deducted from each Investment Division in proportion to its percentage of the Variable Account Value of the applicable quarter and will not reduce your Adjusted Premium Payments.
	Income Payments	Income Payments will not be less than those that we would provide to the same class of Annuitants if the Accumulation Value was used to purchase any single premium immediate annuity offered by NYLIAC on the Annuity Commencement Date.
	Investment Preservation Riders – FP Series	(a) While a policy is in force we may not suspend or discontinue your right to reset the guaranteed amount. (b) An ownership change or assignment of the policy does not terminate the IPR. (c) The IPR Death Benefit is not available. (d) The name of the IPR is "Guaranteed Minimum Account Benefit".
	Deduction of Charges relating to the Investment Preservation Rider – FP Series	The IPR charge will be deducted from each Investment Division based on funds in each Rider Allocation Option each policy quarter. A charge is not deducted from the DCA Advantage Account
	Definition of Adjusted Premium Payment	The definition of "Adjusted Premium Payment"—is the total dollar amount of premium payments made under the policy and allocated to the Investment Divisions of the Separate Account reduced by any withdrawals and applicable surrender charges in excess of any gain in the policy.
	Automatic Asset Rebalancing (AAR)	You must affirmatively elect AAR on your application or in a subsequent notice for your policy to be subject to AAR.
	Delay of Payments	We will pay interest on deferred payments of any partial withdrawal or full surrender request deferred for ten (10) days or more.
	Our Right to Cancel for policies with less than \$20 per month of Accumulation Value	If we do not receive premium payments for a period of three years, and the Accumulation Value of your policy would provide Income

		Payments of less than \$20 per month on the Annuity Commencement Date, we reserve the right to terminate your policy.
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State	Features/Benefits	State Variation
North Dakota	Your Right to Cancel ("Free Look")	You may cancel the policy within twenty (20) days from the date you received it and receive the Accumulation Value at the time the cancellation request is made and any policy charge, including rider charges..
	Income Payments	Income Payments may be less than those that we would provide to the same class of Annuitants if the Accumulation Value, less any applicable Surrender Charges, was used to purchase any single premium immediate annuity we offer on the Annuity Commencement Date.
Oregon	IPR Holding Periods	The 7 Year Holding Period under the IPR is not available.
South Dakota	Income Payments	Income Payments may be less than those that we would provide to the same class of Annuitants if the Accumulation Value, less any applicable Surrender Charges, was used to purchase any single premium immediate annuity we offer on the Annuity Commencement Date.
Washington DC	Income Payments	Income Payments may be less than those that we would provide to the same class of Annuitants if the Accumulation Value, less any applicable Surrender Charges, was used to purchase any single premium immediate annuity we offer on the Annuity Commencement Date.
Virginia	IPR Holding Periods	The 7 Year Holding Period under the IPR is not available.
Washington	IPR – Annual Charge	For policies with an application signed on or after November 13, 2023, the IPR annual charge is a percentage of the amount that is guaranteed including amounts allocated to the DCA Advantage Account but the annual charge may not be deducted from the DCA Advantage Account.

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APPENDIX 3

HISTORICAL CHARGES AND VALUES FOR CERTAIN OPTIONAL BENEFITS

Charges for Investment Preservation Rider – FP Series (“IPR”) for policies with an application signed before May 1, 2019 is as follows:

		Guaranteed Maximum Charge	Current Charge
Annual Charge for IPR (calculated as an annualized percentage of the amount that is guaranteed under the IPR, deducted on a quarterly basis)	10 Year Holding Period	2.00%	1.15%
	11 Year Holding Period	2.00%	1.00%
	12 Year Holding Period	1.50%	0.85%
	13 Year Holding Period	1.50%	0.70%
	14 Year Holding Period	1.50%	0.60%
	15 Year Holding Period	1.50%	0.50%
	20 Year Holding Period	1.50%	0.60%

Charges for Investment Preservation Rider – FP Series (“IPR”) for policies with an application signed on or after May 1, 2019 and on or before November 12, 2023, is as follows:

		Guaranteed Maximum Charge	Current Charge
Annual Charge for IPR (calculated as an annualized percentage of the amount that is guaranteed under the IPR, deducted on a quarterly basis)	10 Year Holding Period	2.00%	1.00%
	11 Year Holding Period	2.00%	0.90%
	12 Year Holding Period	1.50%	0.80%
	13 Year Holding Period	1.50%	0.70%
	14 Year Holding Period	1.50%	0.60%
	15 Year Holding Period	1.50%	0.50%
	20 Year Holding Period	1.50%	0.60%

The following applies for elections of an IPR Reset with the Rider Reset Effective Date on or before November 12, 2023:

		Guaranteed Maximum Charge	Current Charge
Annual Charge for IPR (calculated as an annualized percentage of the amount that is guaranteed under the IPR, deducted on a quarterly basis)	10 Year Holding Period	2.00%	1.00%
	11 Year Holding Period	2.00%	0.90%
	12 Year Holding Period	1.50%	0.80%
	13 Year Holding Period	1.50%	0.70%
	14 Year Holding Period	1.50%	0.60%
	15 Year Holding Period	1.50%	0.50%

	20 Year Holding Period	1.50%	0.60%
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The percentages applicable for determining the Guaranteed Amount under IPR for policies with an application signed on or before April 30, 2023 are:

IPR GUARANTEE PERCENTAGES	
Holding Period	Percentage
10 Year Holding Period	100%
11 Year Holding Period	100%
12 Year Holding Period	100%
13 Year Holding Period	100%
14 Year Holding Period	100%
15 Year Holding Period	100%
20 Year Holding Period	150%

The percentages applicable for determining the Guaranteed Amount under IPR for policies with an application signed on or after May 1, 2023 and on or before November 12, 2023 are:

Holding Period	Percentage
10 Year Holding Period	105%
11 Year Holding Period	105%
12 Year Holding Period	110%
13 Year Holding Period	110%
14 Year Holding Period	110%
15 Year Holding Period	110%
20 Year Holding Period	150%

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BACK COVER PAGE

The Statement of Additional Information (SAI) dated October 30, 2023 contains more information about the policies and the Separate Accounts. The SAI has been filed with the SEC and is incorporated by reference into this Summary Prospectus. The SAI is posted on our website, <https://dfinview.com/NewYorkLife/TAHD/premier-fpseries>. For a free paper copy of the SAI, to request other information about the policies, and to make investor inquiries call us at (800) 598-2019 or write to us at NYLIAC Variable Product Service Center, Madison Square Station, P.O. Box 922, New York, NY 10159.

Reports and other information about the Separate Accounts are available on the SEC's website at <https://www.sec.gov>, and copies of this information may be obtained, upon payment of a duplicating fee, by electronic request at the following email address: publicinfo@sec.gov.

Separate Account III EDGAR contract identifier #C000193957

Separate Account IV EDGAR contract identifier #C000193958

Statement of Additional Information

October 30, 2023
for

New York Life Premier Variable Annuity- FP Series

From

New York Life Insurance and Annuity Corporation
(a Delaware Corporation)

51 Madison Avenue,
New York, New York 10010

Investing in

NYLIAC Variable Annuity Separate Account-III
NYLIAC Variable Annuity Separate Account-IV

This Statement of Additional Information ("SAI") is not a prospectus. This SAI contains information that expands upon subjects discussed in the New York Life Premier Variable Annuity – FP Series Prospectus. You should read the SAI in conjunction with that Prospectus dated October 30, 2023. You may obtain a copy of the Prospectus by calling New York Life Insurance and Annuity Corporation ("NYLIAC") at (800) 762-6212 or writing to NUL Annuities – TPD, Mail Code 7390, P.O. Box 7247, Philadelphia, PA 19170-7390. Terms used but not defined in this SAI have the same meaning as in the current New York Life Premier Variable Annuity– FP Series Prospectus.

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GENERAL INFORMATION AND HISTORY

New York Life Insurance and Annuity Corporation

New York Life Insurance and Annuity Corporation ("NYLIAC") is a stock life insurance company incorporated in Delaware in 1980. NYLIAC is licensed to sell life, accident and health insurance and annuities in the District of Columbia and all states. In addition to the policies described in this SAI, NYLIAC offers life insurance policies and other annuities.

NYLIAC is a wholly-owned subsidiary of New York Life Insurance Company, a mutual life insurance company doing business in New York since 1845. NYLIAC held assets of \$184.9 billion at the end of 2022. New York Life Insurance Company has invested in NYLIAC, and will occasionally make additional contributions to NYLIAC in order to maintain capital and surplus in accordance with state requirements.

The Separate Account

Separate Account-III was established on November 30, 1994 and Separate Account-IV was established on June 10, 2003, pursuant to resolutions of the NYLIAC Board of Directors. The Separate Accounts are registered as unit investment trusts with the Securities and Exchange Commission under the Investment Company Act of 1940. This registration does not signify that the Securities and Exchange Commission supervises the management, or the investment practices or policies, of the Separate Accounts. Although the assets of the Separate Accounts belong to NYLIAC, these assets are held separately from our other assets. The Separate Accounts' assets are not chargeable with liabilities incurred in any of NYLIAC's other business operations (except to the extent that assets in the Separate Accounts exceed the reserves and other liabilities of that Separate Account). The income, capital gains and capital losses incurred on the assets of the Separate Accounts are credited to or charged against the assets of the Separate Accounts without regard to the income, capital gains or capital losses arising out of any other business NYLIAC may conduct. Therefore, the investment performance of the Separate Accounts is entirely independent of the investment performance of the Fixed Account, the DCA Advantage Account and any other separate account of NYLIAC.

THE POLICIES

The following provides additional information about the policies and supplements the description in the Prospectus.

Valuation of Accumulation Units

Accumulation Units are valued separately for each Investment Division of the Separate Account. The method used for valuing Accumulation Units in each Investment Division is the same. We arbitrarily set the value of each Accumulation Unit as of the date operations began for the Investment Division. Thereafter, the value of an Accumulation Unit of an Investment Division for any Business Day equals the value of an Accumulation Unit in that Investment Division as of the immediately preceding Business Day multiplied by the "Net Investment Factor" for that Investment Division for the current Business Day.

We determine the Net Investment Factor for Accumulation Value Based M&E Charge (Separate Account-III) policies for each Investment Division for any period from the close of the preceding Business Day to the close of the current Business Day (the "Valuation Period") by the following formula:

$(a/b) - c$

Where: a = the result of:

- (1) the net asset value per share of the Eligible Portfolio shares held in the Investment Division determined at the end of the current Valuation Period, plus
 - the per share amount of any dividend or capital gain distribution made by the Eligible Portfolio for
 - (2) shares held in the Investment Division if the “ex-dividend” date occurs during the current Valuation Period;
- b = the net asset value per share of the Eligible Portfolio shares held in the Investment Division determined as of the end of the immediately preceding Valuation Period; and
- c = the daily Mortality and Expense Risk and Administrative Costs charge, which is 1/365th* of the annual Mortality and Expense Risk and Administrative Costs Charge shown on the Policy Data Page.
- * In a leap year, this calculation is based on 366 days.

In each case, the Net Investment Factor for Premium Based M&E Charge (Separate Account-IV) policies is determined by the following formula:

(a/b)

Where: a = the result of:

- (1) the net asset value per share of the Eligible Portfolio shares held in the Investment Division determined at the end of the current Valuation Period, plus
 - the per share amount of any dividend or capital gain distribution made by the Eligible Portfolio for
 - (2) shares held in the Investment Division if the “ex-dividend” date occurs during the current Valuation Period;
- b = the net asset value per share of the Eligible Portfolio shares held in the Investment Division determined as of the end of the immediately preceding Valuation Period.

In each case, the Net Investment Factor may be greater or less than one. Therefore, the value of an Accumulation Unit in an Investment Division may increase or decrease from Valuation Period to Valuation Period.

ADDITIONAL INFORMATION ABOUT RISKS (NON-PRINCIPAL RISKS)

Geopolitical Risks

Geopolitical events, such as the Ukrainian war, have increased market and liquidity volatility and have caused sanctions, trading suspensions and closures. The sanctions include legal, regulatory, currency and economic risks, and additional sanctions may be imposed in the future. The Ukrainian war has had a devastating effect on the Ukrainian and Russian economies, which have expanded to the European economy and worldwide. Certain economic sectors may be particularly affected, including but not limited to, financials, energy, metals and mining, engineering and defense and defense-related materials sectors. The duration of the war and the economic effects cannot be known. Such events, and other related events, could have a serious negative impact on, among other things, the performance, liquidity and valuation of investments in the Portfolios you choose. In light of these developments, your premium and Accumulation Value allocation choices should be consistent with your personal investment objective and your risk tolerance. In addition, governmental authorities have recently imposed prohibitions on transactions in investments in certain foreign sectors—for example, prohibitions imposed by the U.S. government on investment in companies in the Communist Chinese defense and related material sectors and surveillance technology sectors. If Eligible Portfolios do not comply with such prohibitions, it is possible that we could not allow contract owners to make any new investment in those Portfolios (by premium allocation or transfer), and we could even require that contract owners move any Cash Value out of the affected

Eligible Portfolio(s). You should consult each Fund's prospectus, statement of additional information, and annual and semi-annual reports for more information on these geopolitical risks and potential investment restrictions.

ANNUITY PAYMENTS (THE INCOME PHASE)

Unless you instruct us otherwise, we will make equal annuity payments each month under the Life Income Payment Option during the lifetime of the Annuitant. Once payments begin, they do not change and are guaranteed for 10 years

even if the Annuitant dies sooner. If the Annuitant dies before all guaranteed payments have been made, the rest will be made to the Beneficiary. We may require that the payee submit proof of the Annuitant's survivorship as a condition for future payments beyond the 10-year guaranteed payment period.

On the Annuity Commencement Date, We will determine the Accumulation Value of your policy and use that value to calculate the amount of each annuity payment. We determine each annuity payment by applying the Accumulation Value, less any premium taxes, to the annuity factors specified in the annuity table set forth in the policy. Those factors are based on a set amount per \$1,000 of proceeds applied. The appropriate rate must be determined by the gender (except where, as in the case of certain Qualified Policies and other employer-sponsored retirement plans, such classification is not permitted), date of application and age of the Annuitant. The dollars applied are then divided by 1,000 and the result multiplied by the appropriate annuity factor from the table to compute the amount of each monthly annuity payment.

GENERAL MATTERS

Non-Participating. The policies are non-participating. Dividends are not paid.

Misstatement of Age or Gender. If the Annuitant's stated age and/or gender in the policy are incorrect, NYLIAC will change the benefits payable to those which the premium payments would have purchased for the correct age and gender. Gender is not a factor when annuity benefits are based on unisex annuity payment rate tables. (See "Income Payments—Election of Income Payment Options" in the Prospectus.) If we made payments based on incorrect age or gender, We will increase or reduce a later payment or payments to adjust for the error. Any adjustment will include interest, at 1.0% per year, from the date of the wrong payment to the date the adjustment is made.

Assignments. If permitted by the plan or by law for the plan indicated in the application for the policy, you may assign your interest in a Non-Qualified Policy or any interest in it prior to the Annuity Commencement Date and during the Owner's lifetime. In order to effect an assignment of all or any part of your interest in a Non-Qualified Policy prior to the Annuity Commencement Date and during the Owner's lifetime, you must send a duly executed instrument of assignment to the New York Life Annuities Service Center at one of the addresses listed in the "CONTACTING NYLIAC" section of the Prospectus. NYLIAC will not be deemed to know of an assignment unless it receives a copy of a duly executed instrument evidencing such assignment in Good Order. Further, NYLIAC assumes no responsibility for the validity of any assignment. (See "FEDERAL TAX MATTERS—Taxation of Annuities in General" of the Prospectus.)

Modification. NYLIAC may not modify the policy without your consent except to make the policy meet the requirements of the Investment Company Act of 1940, or to make the policy comply with any changes in the Code or as required by the Code in order to continue treatment of the policy as an annuity, or by any other applicable law.

Incontestability. We rely on statements made in the application or a Policy Request. They are representations, not warranties. We will not contest the policy after it has been in force during the lifetime of the Annuitant for two years from the Policy Date.

FEDERAL TAX MATTERS

Taxation of New York Life Insurance and Annuity Corporation

NYLIAC is taxed as a life insurance company. Because the Separate Account is not an entity separate from NYLIAC, and its operations form a part of NYLIAC, it will not be taxed separately as a "regulated investment company" under Subchapter M of the Code. As a result, NYLIAC takes into account applicable tax attributes of the assets of the Separate Account on its corporate income tax return, including corporate dividends received deductions and foreign tax credits that may be produced by assets of the Separate Account. Investment income and realized net capital gains on the assets of the Separate Account are reinvested and are taken into account in determining the Accumulation Value. As a result, such investment income and realized net capital gains are automatically retained as part of the reserves under the policy. Under existing federal income tax law, NYLIAC believes that Separate Account investment income and realized net capital gains should not be taxed to the extent that such income and gains are retained as part of the tax-deductible reserves under the policy.

Tax Status of the Policies

Section 817(h) of the Code requires that the investments of the Separate Account must be “adequately diversified” in accordance with Treasury regulations in order for the policies to qualify as annuity contracts under Section 72 of the

Code. The Separate Account intends to comply with the diversification requirements prescribed by the Treasury under Treasury Regulation Section 1.817-5.

To comply with regulations under Section 817(h) of the Code, the Separate Account is required to diversify its investments, so that on the last day of each quarter of a calendar year, no more than 55% of the value of its assets is represented by any one investment, no more than 70% is represented by any two investments, no more than 80% is represented by any three investments, and no more than 90% is represented by any four investments. For this purpose, securities of a single issuer are treated as one investment and each U.S. Government agency or instrumentality is treated as a separate issuer. Any security issued, guaranteed, or insured (to the extent so guaranteed or insured) by the U.S. Government or an agency or instrumentality of the U.S. Government is treated as a security issued by the U.S. Government or its agency or instrumentality, whichever is applicable.

Although the Treasury Department has issued regulations on the diversification requirements, such regulations do not provide guidance concerning the extent to which policyowners may direct their investments to particular subaccounts of a separate account, or the permitted number of such subaccounts. It is unclear whether additional guidance in this regard will be issued in the future. It is possible that if such guidance is issued, the policy may need to be modified to comply with such additional guidance. For these reasons, NYLIAC reserves the right to modify the policy as necessary to attempt to prevent the policyowner from being considered the owner of the assets of the Separate Account or otherwise to qualify the policy for favorable tax treatment.

The Code also requires that non-qualified annuity contracts contain specific provisions for distribution of the policy proceeds upon the death of any policyowner. In order to be treated as an annuity contract for federal income tax purposes, the Code requires that such policies provide that (a) if any policyowner dies on or after the Annuity Commencement Date and before the entire interest in the policy has been distributed, the remaining portion must be distributed at least as rapidly as under the method in effect on the policyowner's death; and (b) if any policyowner dies before the Annuity Commencement Date, the entire interest in the policy must generally be distributed within 5 years after the policyowner's date of death. For policies owned by a grantor trust, these distribution requirements apply at the death of any Annuitant. These requirements will be considered satisfied if the entire interest of the policy is used to purchase an immediate annuity under which payments will begin within one year of the policyowner's death and will be made for the life of the Beneficiary or for a period not extending beyond the life expectancy of the Beneficiary. If the Beneficiary is the policyowner's surviving spouse (as defined under Federal law), the Policy may be continued with the surviving spouse as the new policyowner. If the policyowner is not a natural person, these "death of Owner" rules apply when the primary Annuitant dies or is changed. Non-Qualified Policies contain provisions intended to comply with these requirements of the Code. No regulations interpreting these requirements of the Code have yet been issued and thus no assurance can be given that the provisions contained in these policies satisfy all such Code requirements. The provisions contained in these policies will be reviewed and modified if necessary to assure that they comply with the Code requirements when clarified by regulation or otherwise.

Withholding of federal income taxes on the taxable portion of all distributions may be required unless the recipient elects not to have any such amounts withheld and properly notifies NYLIAC of that election. Different rules may apply to United States citizens or expatriates living abroad. In addition, some states have enacted legislation requiring withholding.

Even if a recipient elects no withholding, special rules may require NYLIAC to disregard the recipient's election if the recipient fails to supply NYLIAC with a "TIN" or taxpayer identification number (social security number for individuals) or if the Internal Revenue Service notifies NYLIAC that the TIN provided by the recipient is incorrect.

Under the Foreign Account Tax Compliance Act ("FATCA"), as reflected in Sections 1471 through 1474 of the IRC, U.S. withholding agents (such as NYLIAC) may be required to obtain certain information to establish the U.S. or non-U.S. status of its account or contract holders (e.g., a Form W-9 or W-8BEN may be required) and perform certain due diligence to ensure that information is accurate. In certain cases, if this information is not obtained, withholding agents, such as NYLIAC may be required to withhold at a 30 percent rate on certain payments beginning July 1, 2014.

SAFEKEEPING OF SEPARATE ACCOUNT ASSETS

NYLIAC holds title to assets of the Separate Accounts. The assets are kept physically segregated and held separate and apart from NYLIAC's general corporate assets. Records are maintained of all purchases and redemptions of Portfolio shares held by each of the Investment Divisions.

STATE REGULATION

NYLIAC is a stock life insurance company organized under the laws of Delaware, and is subject to regulation by the Delaware State Insurance Department. We file an annual statement with the Delaware Commissioner of Insurance on or before March 1 of each year covering the operations and reporting on the financial condition of NYLIAC as of December 31 of the preceding calendar year. Periodically, the Delaware Commissioner of Insurance examines the financial condition of NYLIAC, including the liabilities and reserves of the Separate Account.

In addition, NYLIAC is subject to the insurance laws and regulations of all the states where it is licensed to operate. The availability of certain policy rights and provisions depends on state approval and/or filing and review processes. Where required by state law or regulation, the policies will be modified accordingly.

RECORDS AND REPORTS

NYLIAC maintains all records and accounts relating to the Separate Account. If you believe a transaction has been processed incorrectly, it is your responsibility to contact us in writing and provide us with all relevant details. You must provide us with the nature of the error, the date of the error and any other relevant details. It is important that you review your confirmation and quarterly statements carefully and promptly report any errors and discrepancies to us, preferably, within fifteen (15) days of the date of the statement in question.

It is important that you inform NYLIAC of an address change so that you can receive these policy statements (See the "CONTACTING NYLIAC" section of the Prospectus). In the event your statement is returned from the U.S. Postal Service as undeliverable, we reserve the right to suspend mailing future correspondence and also suspend current transaction processing until an accurate address is obtained. Additionally, no new service requests can be processed until a valid current address is provided.

As previously required by the federal securities laws, NYLIAC has been mailing to you at your last known address of record, at least semi-annually after the first Policy Year, reports containing information regarding the Portfolios required under the federal securities laws or by any other applicable law or regulation. However, beginning on January 1, 2021, as permitted by regulations adopted by the Securities and Exchange Commission, paper copies of the shareholder reports of the funds described herein will no longer be sent by mail, unless you specifically request paper copies of the reports from the New York Life Annuities Service Center. Instead, the reports will be made available on a website, and you will be notified by mail each time a report is posted and provided with a website link to access the report.

If you already elected to receive shareholder reports electronically, you will not be affected by this change and you need not take any action. You may elect to receive shareholder reports and other communications from NYLIAC electronically by contacting the New York Life Annuities Service Center.

You may elect to receive all future reports in paper free of charge. You can inform NYLIAC that you wish to continue receiving paper copies of your shareholder reports by contacting the New York Life Annuities Service Center. Your election to receive reports in paper will apply to all Portfolios described herein.

LEGAL PROCEEDINGS

NYLIAC is a defendant in lawsuits arising from its agency sales force, insurance (including variable contracts registered under the federal securities laws) and/or other operations. Some of these actions seek substantial or unspecified compensatory and punitive damages. NYLIAC is from time to time involved in various governmental, administrative, and investigative proceedings and inquiries.

Notwithstanding the uncertain nature of litigation and regulatory inquiries, the outcome of which cannot be predicted, NYLIAC believes that, after provisions made in the financial statements, the ultimate liability that could result from litigation and proceedings would not have a material adverse effect on NYLIAC's financial position; however, it is possible that settlements or adverse determinations in one or more actions or other proceedings in the future could have a material adverse effect on NYLIAC's operating results for a given year.

FINANCIAL STATEMENTS

The statutory financial statements of NYLIAC as of December 31, 2022 and 2021, and for each of the three years in the period ended December 31, 2022 incorporated in this SAI by reference to the report on Form N-VPFS dated April 4,

2023 have been so incorporated in reliance on the report of PricewaterhouseCoopers LLP, an independent registered public accounting firm, given on the authority of said firm as experts in auditing and accounting. The financial statements of each of the investment divisions of the Separate Account as of December 31, 2022 and for each of the periods indicated in the Financial Statements incorporated in this SAI by reference to the report on Form N-VPFS dated April 4, 2023 have been so incorporated in reliance on the report of PricewaterhouseCoopers LLP, an independent registered public accounting firm, given on the authority of said firm as experts in auditing and accounting.

For Policies investing in NYLIAC Variable Annuity Separate Account—III:

[Audited Statutory Financial Statements of NYLIAC as of December 31, 2022 and 2021 and for each of the three years in the period ended December 31, 2022 — previously filed on Form N-VPFS for NYLIAC Variable Annuity Separate Account—III \(File No. 811-08904\), filed on April 4, 2023 are incorporated herein by reference.](#)

[Financial Statements of the Separate Account as of December 31, 2022 and for each of the periods as indicated in those Financial Statements — previously filed on Form N-VPFS for NYLIAC Variable Annuity Separate Account—III \(File No. 811-08904\), filed on April 4, 2023 are incorporated herein by reference.](#)

For Policies investing in NYLIAC Variable Annuity Separate Account—IV:

[Audited Statutory Financial Statements of NYLIAC as of December 31, 2022 and 2021 and for each of the three years in the period ended December 31, 2022 — previously filed on Form N-VPFS for NYLIAC Variable Annuity Separate Account—IV \(File No. 811-21397\), filed on April 4, 2023 are incorporated herein by reference.](#)

[Financial Statements of the Separate Account as of December 31, 2022 and for each of the periods as indicated in those Financial Statements — previously filed on Form N-VPFS for NYLIAC Variable Annuity Separate Account—IV \(File No. 811-21397\), filed on April 4, 2023 are incorporated herein by reference.](#)

OTHER INFORMATION

NYLIAC filed a Registration Statement with the Securities and Exchange Commission, under the Securities Act of 1933 as amended, with respect to the policies discussed in the Prospectus and this SAI. We have not included all of the information set forth in the registration statement, amendments and exhibits to the registration statement in the Prospectus and this SAI. For more information, you should refer to the instruments filed with the Securities and Exchange Commission. The omitted information may be obtained at the principal offices of the Securities and Exchange Commission in Washington, D.C., upon payment of prescribed fees, or through the Commission's website at www.sec.gov.

PART C. OTHER INFORMATION

ITEM 27. EXHIBITS

- (a) Board of Directors Resolution.

(a)(1) [Resolution of the Board of Directors of New York Life Insurance and Annuity Corporation \("NYLIAC"\) authorizing establishment of the Separate Account — Previously filed as Exhibit \(1\) to Registrant's initial Registration Statement, re-filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(1\) to Registrant's Post-Effective Amendment No. 2 on Form N-4 for NYLIAC Variable Annuity Separate Account - III \(File No. 033-87382\), filed 4/25/97 and incorporated herein by reference.](#)

- (b) Custodian Agreements. Not applicable.

- (c) Underwriting Contracts.

(c)(1) [Distribution Agreement between NYLIFE Securities Inc. and NYLIAC - Previously filed as Exhibit \(3\)\(a\) to Post- Effective Amendment No. 1 to the registration statement on Form S-6 for NYLIAC MFA Separate Account-I \(File No. 2-86084\), re-filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(3\)\(a\)\(1\) to Post-Effective Amendment No. 4 to the registration statement on Form S-6 for NYLIAC Variable Universal Life Separate Account-I \(File No. 033-64410\), filed 4/25/97 and incorporated herein by reference.](#)

(c)(2) [Distribution Agreement between NYLIFE Distributors, Inc. and NYLIAC – Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit 3\(b\) to Post-Effective Amendment No. 1 to the registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account-III \(File No. 033-87382\), filed on 4/18/96 and incorporated herein by reference.](#)

(c)(3) [Distribution and Underwriting Agreement, dated April 27, 2006, between New York Life Insurance and Annuity Corporation and NYLIFE Distributors LLC - Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(c\)\(3\) to Post-Effective Amendment No. 16 on Form N-6 for NYLIAC Corporate Sponsored Variable Universal Life Separate Account-I \(File No. 333-48300\), filed 8/15/06 and incorporated herein by reference.](#)

(c)(4) [Amendment to Distribution and Underwriting Agreement between New York Life Insurance and Annuity Corporation and NYLIFE Distributors LLC, effective as of March 6, 2015 - Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(3\)\(g\)\(1\) to Post-Effective Amendment No. 38 to the registration statement on Form N-4 for NYLIAC MFA Separate Account-I \(File No. 002-86083\), filed 4/14/15 and incorporated herein by reference.](#)

- (d) Contracts.

(d)(1) [New York Life Premier Variable Annuity — FP Series \(No. ICC17V-P01\) policy — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(4\)\(a\) to the initial registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account — III \(File No. 333-219399\), filed on 7/21/17 and incorporated herein by reference.](#)

(d)(2) [Investment Preservation Rider — FP Series \(No. ICC17V-R01D\) — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(4\)\(b\) to the initial registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account — III \(File No. 333-219399\), filed on 7/21/17 and incorporated herein by reference.](#)

(d)(3) [Investment Preservation Rider — FP Series \(No. ICC18V-R02D\) \(offered on and after May 1, 2018\) — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(4\)\(c\) to Post-Effective Amendment No. 2 to this registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account — III \(File No. 333-219399\), filed on 2/2/18 and incorporated herein by reference.](#)

(d)(4) [E-Delivery Credit Rider — FP Series \(No. ICC17V-R02\) — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(4\)\(c\) to the initial registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account — III \(File No. 333-219399\), filed on 7/21/17 and incorporated herein by reference.](#)

(d)(5)

Unemployment Benefit Rider — Previously filed in accordance with Regulation S-T, 17 CFR 232.102(e) as Exhibit (4)(f) to the Initial Registration Statement on Form N-4 for NYLIAC Variable Annuity Separate Account - IV (File No. 333-106806), filed 7/3/03 and incorporated herein by reference.

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- (d)(6) [Living Needs Benefit Rider — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(4\)\(h\) to the Initial Registration Statement on Form N-4 for NYLIAC Variable Annuity Separate Account - IV \(File No. 333-106806\), filed 7/3/03 and incorporated herein by reference.](#)
- (d)(7) [Living Needs Benefit/Unemployment Rider — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(4\)\(c\) to Post-Effective Amendment No. 17 to the registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account - III \(File No. 333-80535\), filed 4/14/10 and incorporated herein by reference.](#)
- (d)(8) [Annual Death Benefit Reset Rider — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(4\)\(t\) to Post-Effective Amendment No. 12 to this registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account — III \(File No. 333-156018\), filed on February 6, 2015 and incorporated herein by reference.](#)
- (d)(9) [Investment Preservation Rider – FP Series \(File No. NC19V-R02D\) – Filed herewith.](#)
- (e) Applications.
- (e)(1) [Application for policies for New York Life Premier Variable Annuity — FP Series \(No. ICC17V-AT01 and ICC17V-AT02\) — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(5\) to the initial registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account — III \(File No. 333-219399\), filed on 7/21/17 and incorporated herein by reference.](#)
- (f) Depositor's Certificate of Incorporation and By-Laws.
- (f)(1) [Certificate of Incorporation of NYLIAC - Previously filed as Exhibit \(6\)\(a\) to the registration statement on Form S-6 for NYLIAC MFA Separate Account – I \(File No. 02-86083\), re-filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(6\)\(a\) to the initial registration statement on Form S-6 for NYLIAC Corporate Sponsored Variable Universal Life Separate Account-I \(File No. 333-07617\), filed 7/3/96 and incorporated herein by reference.](#)
- (f)(1)(a) [Amended and Restated Certificate of Incorporation of NYLIAC \(executed May 1, 2009\) – Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(6\)\(a\)\(1\) to Post-Effective Amendment No. 36 to the registration statement on Form N-4 for the NYLIAC MFA Separate Account – I \(File No. 02-86083\), filed 4/12/13 and incorporated herein by reference.](#)
- (f)(2) [By-Laws of NYLIAC - Previously filed as Exhibit \(6\)\(b\) to the registration statement on Form S-6 for NYLIAC MFA Separate Account-I \(File No. 02-86083\), re-filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(6\)\(b\) to the initial registration statement on Form S-6 for NYLIAC Corporate Sponsored Variable Universal Life Separate Account-I \(File No. 333-07617\), filed 7/3/96 and incorporated herein by reference.](#)
- (f)(2)(a) [Amendments to By-Laws of NYLIAC - Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(6\)\(b\)\(2\) to Pre-Effective Amendment No. 1 to the registration statement on Form S-6 for NYLIAC Variable Universal Life Separate Account-I \(File No. 333-39157\), filed 4/3/98 and incorporated herein by reference.](#)
- (f)(2)(b) [Amended and Restated By-Laws of NYLIAC \(effective May 1, 2009\) – Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(6\)\(b\)\(3\) to Post-Effective Amendment No. 36 to the registration statement on Form N-4 for the NYLIAC MFA Separate Account – I \(File No. 02-86083\), filed 4/12/13 and incorporated herein by reference.](#)
- (g) Reinsurance Contracts. Not applicable.
- (h) Participation Agreements.
- (h)(1) [Stock Sale Agreement between NYLIAC and MainStay VP Series Fund, Inc. \(formerly New York Life MFA Series Fund, Inc.\) - Previously filed as Exhibit \(8\)\(a\) to Pre-Effective Amendment No. 1 to the registration statement on Form N-1 for New York Life MFA Series Fund, Inc. \(File No. 02-86082\), re-filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(9\)\(a\) to Pre-Effective Amendment No. 1 to the registration statement on Form S-6 for NYLIAC Corporate Sponsored Variable Universal Life Separate](#)

[Account-I \(File No. 333-07617\), filed 1/2/97 and incorporated herein by reference.](#)

(h)(2)

[Participation Agreement between Janus Aspen Series and NYLIAC - Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(9\)\(b\)\(3\) to Pre-Effective Amendment No. 1 to the registration statement on Form S-6 for NYLIAC Corporate Sponsored Variable Universal Life Separate Account-I \(File No. 333-07617\), filed 1/2/97 and incorporated herein by reference.](#)

- (h)(3) [Participation Agreement among Morgan Stanley Universal Funds, Inc., Morgan Stanley Asset Management Inc. and NYLIAC - Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(9\)\(b\)\(4\) to Pre-Effective Amendment No. 1 to the registration statement on Form S-6 for NYLIAC Corporate Sponsored Variable Universal Life Separate Account-I \(File No. 333-07617\), filed 1/2/97 and incorporated herein by reference.](#)
- (h)(4) [Amended and Restated Participation Agreement among Variable Insurance Products Funds, Fidelity Distributors Corporation and NYLIAC, as amended, dated November 23, 2009 - Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(8\)\(f\) to Post-Effective Amendment No. 24 to the registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account-I \(File No. 033-53342\), filed 4/13/10 and incorporated herein by reference.](#)
- (h)(5) [Participation Agreement among MFS Variable Insurance Trust, Massachusetts Financial Services Company and NYLIAC — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(8\)\(j\) to Post-Effective Amendment No. 7 to the registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account - I \(File No. 033-53342\), filed 4/16/98 and incorporated herein by reference.](#)
- (h)(6) [Participation Agreement among Dreyfus Investment Portfolios, The Dreyfus Corporation, Dreyfus Service Corporation and NYLIAC — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(9\)\(r\) to Pre-Effective Amendment No. 1 to the registration statement on Form S-6 for NYLIAC Variable Universal Life Separate Account - I \(File No. 333-57210\), filed 6/4/01 and incorporated herein by reference.](#)
- (h)(7) [Fund Participation Agreement \(Service Shares\) between Janus Aspen Series and NYLIAC dated 4/30/03 — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(8\)\(t\) to Post-Effective Amendment No. 19 to the registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account - III \(File No. 033-87382\), filed 5/14/03 and incorporated herein by reference.](#)
- (h)(8) [Participation Agreement by and among MFS Variable Insurance Trust, Massachusetts Financial Services Company and NYLIAC dated 4/30/03 — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(8\)\(u\) to Post-Effective Amendment No. 19 to the registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account - III \(File No. 033-87382\), filed 5/14/03 and incorporated herein by reference.](#)
- (h)(9) [Participation Agreement among Neuberger Berman Advisers Management Trust, Neuberger Berman Management Inc. and NYLIAC — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(9\)\(g\) to Pre-Effective Amendment No. 1 to the registration statement on Form S-6 for NYLIAC Variable Universal Life-Separate Account - I \(File No. 333-57210\), filed 6/4/01 and incorporated herein by reference.](#)
- (h)(10) [Participation Agreement among Liberty Variable Investment Trust, Columbia Funds Distributor, Inc. and NYLIAC — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(8\)\(a\)\(a\) to Post-Effective Amendment No. 4 to the registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account - IV \(File No. 333-106806\), filed 10/25/04 and incorporated herein by reference.](#)
- (h)(11) [Participation Agreement among New York Life Insurance and Annuity Corporation, MainStay VP Series Fund, Inc., and New York Life Investment Management LLC dated 10/7/04 — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(8\)\(y\) to Post-Effective Amendment No. 20 to the registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account I \(File No. 033-53342\), filed 4/10/06 and incorporated herein by reference.](#)
- (h)(12) [Participation Agreement among NYLIAC, PIMCO Variable Insurance Trust and PIMCO Advisors Distributors LLC — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(h\)\(17\) to Post-Effective Amendment No. 9 to the registration statement on Form N-6 for NYLIAC, Corporate Sponsored Variable Universal Life Separate Account - I \(File No. 333-48300\), filed 4/14/04 and incorporated herein by reference.](#)
- (h)(13) [Fund Participation Agreement, dated March 25, 2011, and effective as of May 1, 2011, between Blackrock Variable Series Funds, Inc., Blackrock Investments, LLC, and NYLIAC — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(8\)\(b\)\(b\) to Post-Effective Amendment No. 25 to the](#)

registration statement on Form N-4 for NYLIAC, Variable Annuity Separate Account - I (File No. 033-53342),
filed 4/14/11 and incorporated herein by reference.

- (h)(14) [Participation Agreement among Columbia Funds Variable Series Trust II, Columbia Management Investment Distributors, Inc. and New York Life Insurance and Annuity Corporation, dated March 1, 2015 — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(8\)\(g\)\(g\) to Post-Effective Amendment No. 29 to the registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account - I \(File No. 033-53342\), filed 4/14/15 and incorporated herein by reference.](#)
- (h)(15) [Participation Agreement, dated May 1, 2007, among New York Life Insurance and Annuity Corporation, Deutsche Variable Series I \(formerly, DWS Variable Series I\), Deutsche Variable Series II \(formerly, DWS Variable Series II\), Deutsche Investments VIT Funds \(formerly, DWS Investments VIT Funds\), DWS Scudder Distributors, Inc. \(formerly, DWS Investments Distributors, Inc.\) and Deutsche Investment Management Americas Inc. — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(h\)\(27\) to Post-Effective Amendment No. 17 to the registration statement on Form N-6 for NYLIAC Corporate Sponsored Variable Universal Life Separate Account - I \(File No. 333-48300\), filed 4/18/07 and incorporated herein by reference.](#)
- (h)(16) [Participation Agreement among Legg Mason Investor Services LLC and New York Life Insurance and Annuity Corporation — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(8\)\(j\)\(i\) to Post-Effective Amendment No. 31 to the registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account - I \(File No. 033-53342\), filed 4/11/17 and incorporated herein by reference.](#)
- (h)(17) [Participation Agreement by and among AIM Variable Insurance Funds, AIM Distributors, Inc. and NYLIAC — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(h\)\(22\) to Post-Effective Amendment No. 13 to the registration statement on Form N-6 for NYLIAC Corporate Sponsored Variable Universal Life Separate Account - I \(File No. 333-48300\), filed 9/15/05 and incorporated herein by reference.](#)
- (h)(18) [Participation Agreement, dated August 14, 2006, among New York Life Insurance and Annuity Corporation, American Funds Insurance Series and Capital Research and Management Company — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(h\)\(24\) to Post-Effective Amendment No. 16 to the registration statement on Form N-6 for NYLIAC Corporate Sponsored Variable Universal Life Separate Account - I \(File No. 333-48300\), filed 8/15/06 and incorporated herein by reference.](#)
- (h)(19) [Fund Participation Agreement, dated August 14, 2006, among New York Life Insurance and Annuity Corporation, Delaware VIP Trust, Delaware Management Company, and Delaware Distributors, L.P. — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(h\)\(25\) to Post-Effective Amendment No. 16 to the registration statement on Form N-6 for NYLIAC Corporate Sponsored Variable Universal Life Separate Account — I \(File No. 333-48300\), filed 8/15/06 and incorporated herein by reference.](#)
- (h)(20) [Form of Participation Agreement, dated May 1, 2007, among New York Life Insurance and Annuity Corporation, AllianceBernstein L.P. and Alliance Bernstein Investments, Inc.—Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(h\)\(26\) to Post-Effective Amendment No. 17 to the registration statement on Form N-6 for NYLIAC Corporate Sponsored Variable Universal Life Separate Account-I \(File NO. 333-48300\), filed 4/18/07 and incorporated herein by reference.](#)
- (i) Administrative Contracts.
- (i)(1) [Substitution Agreement among NYLIAC, MainStay Management LLC, and New York Life Investment Management LLC — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(9\)\(s\) to Pre-Effective Amendment No. 1 to the registration statement on Form S-6 for NYLIAC Variable Universal Life-Separate Account - I \(File No. 333-57210\), filed 6/4/01 and incorporated herein by reference.](#)
- (i)(2) [Amendment dated 9/27/02 to Stock Sale Agreement dated 6/4/93 between NYLIAC and MainStay VP Series Fund, Inc. — Previously filed in accordance with Regulation S-T, 17 CFR 232.102 \(e\) as Exhibit \(8\)\(n\) to Post-Effective Amendment No. 18 to the registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account - III \(File No. 033-87382\), filed 4/9/03 and incorporated herein by reference.](#)
- (i)(3) [12b-1 Plan Services Agreement for the Service Class Shares of Mainstay VP Series Fund, Inc. between NYLIFE Distributors, Inc. and NYLIAC dated 12/22/05 — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(8\)\(x\) to Post-Effective Amendment No. 20 to the registration statement on](#)

Form N-4 for NYLIAC Variable Annuity Separate Account - I (File No. 033-53342), filed 4/10/06 and incorporated herein by reference.

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- (i)(4) [Distribution Agreement between Dreyfus Service Corporation and NYLIAC dated as of 2/24/03 — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(8\)\(q\) to Post-Effective Amendment No. 19 to the registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account - III \(File No. 033-87382\), filed 5/14/03 and incorporated herein by reference.](#)
- (i)(5) [Amended and Restated Service Contract between Fidelity Distributors Corporation and NYLIFE Distributors dated 10/1/11 — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(8\)\(l\) to Post-Effective Amendment No. 7 to the registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account — III \(File No. 333-219399\), filed 4/10/20 and incorporated herein by reference.](#)
- (i)(6) [Distribution and Shareholder Services Agreement between Janus Distributors LLC and NYLIAC dated 4/30/03 — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(8\)\(s\) to Post-Effective Amendment No. 19 to the registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account - III \(File No. 033-87382\), filed 5/14/03 and incorporated herein by reference.](#)
- (i)(7) [Administrative Service Agreement between Morgan Stanley & Co. Incorporated and NYLIAC dated 4/30/03 — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(8\)\(v\) to Post-Effective Amendment No. 19 to the registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account - III \(File No. 033-87382\), filed 5/14/03 and incorporated herein by reference.](#)
- (i)(8) [Distribution and Administrative Services Agreement, Class S Shares, between Neuberger Berman Management, Inc. and NYLIAC — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(8\)\(w\) to Post-Effective Amendment No. 19 to the registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account - III \(File No. 033-87382\), filed 5/14/03 and incorporated herein by reference.](#)
- (i)(9) [Administrative Services Letter of Agreement between Columbia Funds Distributor, Inc. and NYLIAC — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(8\)\(t\) to Post-Effective Amendment No. 18 to the registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account - I \(File No. 033-53342\), filed 4/12/05 and incorporated herein by reference.](#)
- (i)(10) [Administrative Services Agreement between New York Life Investment Management LLC and NYLIAC dated 1/1/05 — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(8\)\(w\) to Post-Effective Amendment No. 20 to the registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account - I \(File No. 033-53342\), filed 4/10/06 and incorporated herein by reference.](#)
- (i)(11) [PIMCO Services Agreement For Advisor Class Shares of PIMCO Variable Insurance Trust, dated as of January 14, 2010, between NYLIAC and Pacific Investment Management Company LLC- Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(8\)\(z\) to Post-Effective Amendment No. 24 to the registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account - I \(File No. 033-53342\), filed 4/13/10 and incorporated herein by reference.](#)
- (i)(12) [Administrative Services Agreement, dated March 25, 2011, and effective as of May 1, 2011, between Blackrock Advisors, LLC and NYLIAC — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(8\)\(a\)\(a\) to Post-Effective Amendment No. 25 to the registration statement on Form N-4 for NYLIAC, Variable Annuity Separate Account - I \(File No. 033-53342\), filed 4/14/11 and incorporated herein by reference.](#)
- (i)(13) [Amended and Restated Administrative Services Agreement between New York Life Investment Management LLC and NYLIAC, dated February 17, 2012 — Previously filed in accordance with Regulation S-T 17 CFR 232.102\(e\) as Exhibit \(8\)\(c\)\(c\) to Post-Effective Amendment No. 26 to the registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account — I \(File No. 033-53342\), filed 4/11/12 and incorporated herein by reference.](#)
- (i)(14) [Amended and Restated 12b-1 Plan Services Agreement for the Service Class Shares of the MainStay VP Funds Trust between NYLIFE Distributors LLC and NYLIAC, dated April 29, 2011 — Previously filed in accordance with Regulation S-T 17 CFR 232.102\(e\) as Exhibit \(8\)\(d\)\(d\) to Post-Effective Amendment No. 26 to the registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account — I \(File No. 033-53342\), filed 4/11/12 and incorporated herein by reference.](#)

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- (i)(15) [PIMCO Services Agreement for Advisor Class Shares of PIMCO Variable Insurance Trust, dated February 25, 2014, and effective May 1, 2014, between Pacific Investment Management Company LLC and New York Life Insurance and Annuity Corporation — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit 8\(e\)\(e\) to Post-Effective Amendment No. 28 to the registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account - I \(File No. 033-53342\), filed 4/11/14 and incorporated herein by reference.](#)
- (i)(16) [Selling Agreement for Advisor Class Shares of PIMCO Variable Insurance Trust, dated February 25, 2014, between PIMCO Investments LLC and New York Life Insurance and Annuity Corporation — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit 8\(f\)\(f\) to Post-Effective Amendment No. 28 to the registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account - I \(File No. 033-53342\), filed 4/11/14 and incorporated herein by reference.](#)
- (i)(17) [Administrative Services Letter of Agreement, dated May 1, 2007, between Deutsche Investment Management Americas Inc. and New York Life Insurance and Annuity Corporation — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(i\)\(14\) to Pre-Effective Amendment No. 1 to the registration statement on Form N-6 for NYLIAC Variable Universal Life Separate Account - I \(File No. 333-147707\), filed 4/14/08 and incorporated herein by reference.](#)
- (i)(18) [Administrative Services Agreement among Legg Mason Investor Services, LLC and New York Life Insurance and Annuity Corporation — Previously filed in accordance with Regulation S-T, 17 CFR 232.102 \(e\) as Exhibit \(8\)\(k\)\(k\) to Post-Effective Amendment No. 31 to the registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account - I \(File No. 033-53342\), filed 4/11/17 and incorporated herein by reference.](#)
- (i)(19) [Service Agreement between Fidelity Investments Institutional Operations Company, Inc. and New York Life Insurance and Annuity Corporation dated 1/1/1998 — Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(8\)\(k\)\(k\) to Post-Effective Amendment No. 7 to the registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account — III \(File No. 333-219399\), filed 4/10/20 and incorporated herein by reference.](#)
- (i)(20) [Tri Party Agreement among Legg Mason Partners Variable Equity Trust, Legg Mason Partners Fund Advisor, LLC, New York Life Insurance and Annuity Corporation, American Funds Insurance Series, American Funds Distributor, Inc., and Capital Research and Management Company dated 4/13/2020—Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(i\)\(11\) to Post-Effective Amendment No. 2 to the registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account III \(File No. 333-239752\), filed 11/29/21 and incorporated herein by reference.](#)
- (i)(21) [Tri Party Agreement among Legg Mason Partners Variable Equity Trust, Legg Mason Partners Fund Advisor, LLC, New York Life Insurance and Annuity Corporation, AIM Variable Insurance Funds \(Invesco Variable Insurance Funds\) and Invesco Advisers, Inc. dated 1/21/22—Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(i\)\(22\) to initial registration statement on Form N-6 for NYLIAC Variable Universal Life Separate Account - I \(333-263768\), filed 3/22/22 and incorporated herein by reference.](#)
- (i)(22) [Form of Administrative Services Agreement, dated May 1, 2007, among New York Life Insurance and Annuity Corporation, AllianceBernstein L.P. and AllianceBernstein Investments, Inc.—Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) Exhibit \(i\)\(23\) to Post-Effective Amendment No. 17 to the registration statement on Form N-6 for NYLIAC Corporate Sponsored Variable Universal Life Separate Account-I \(File No. 333-48300\), filed 4/18/07 and incorporated herein by reference.](#)
- (j) Other Material Contracts.
- (j)(1) Powers of Attorney – [Previously filed in accordance with Regulation S-T, 17 CFR 232.102\(e\) as Exhibit \(j\)\(1\) to Post-Effective Amendment No. 9 to the registration statement on Form N-4 for NYLIAC Variable Annuity Separate Account-III \(File No. 333-219399\), filed 04/08/22 and incorporated herein by reference.](#)
- (k) Legal Opinion.
- (k)(1) Opinion and Consent of Charles A. Whites, Jr., Esq. [Filed herewith.](#)

- (l) Other Opinions.
- (l)(1) Consent of PricewaterhouseCoopers LLP. [Filed herewith.](#)
- (m) Omitted Financial Statements. Not applicable.
- (n) Initial Capital Agreements. Not applicable.
- (o)(1) Form of Initial Summary Prospectus. Not applicable.

ITEM 28. DIRECTORS AND OFFICERS OF THE DEPOSITOR

The principal business address of each director and officer of NYLIAC is 51 Madison Avenue, New York, NY 10010.

<u>Name:</u>	<u>Title:</u>
DeSanto, Craig L.	Chairman, Chief Executive Officer & President
Brill, Elizabeth K.	Director, Senior Vice President & Chief Actuary
Cook, Alexander I. M.	Director & Senior Vice President
Feldstein, Eric M.	Director, Executive Vice President & Chief Financial Officer
Gardner, Robert M.	Director, Senior Vice President & Controller
Harte, Francis Michael	Director & Senior Vice President
Hendry, Thomas A.	Director, Senior Vice President & Treasurer
Kravitz, Jodi L.	Director, Senior Vice President & Actuary
Madgett, Mark J.	Director, Executive Vice President & Head of Agency
Malloy, Anthony R.	Director, Executive Vice President & Chief Investment Officer
Miller, Amy	Director, Senior Vice President, Deputy General Counsel & Assistant Secretary
Wion, Matthew D.	Director & Senior Vice President
Davidson, Sheila K.	Executive Vice President & Chief Administrative Officer
Karaoglan, Alain M.	Executive Vice President
Abramo, Stephen	Senior Vice President
Akkerman, John W.	Senior Vice President
Albarella, Joel I.	Senior Vice President
Ball, Aaron C.	Senior Vice President
Berlin, Scott L.	Senior Vice President
Bopp, Kevin M.	Senior Vice President
Bustamante, Rene	Senior Vice President
Cassidy, William B.	Senior Vice President
Cherniavsky, Oksana	Senior Vice President
Colleary, Maura R.	Senior Vice President
Cooney, Colleen C.	Senior Vice President
Cronin, Maureen A.	Senior Vice President, Deputy General Counsel, Chief Investment Counsel & Assistant Secretary
Cruz, David	Senior Vice President
DiMella, Robert A.	Senior Vice President
Drinkard, Kenneth R.	Senior Vice President & General Auditor
Formon, William	Senior Vice President
Frederick, Robert R.	Senior Vice President
Giacco, Jay J.	Senior Vice President
Gupta, Tina	Senior Vice President
Heine, Kevin J.	Senior Vice President

Herwig, Julie E.	Senior Vice President
Hu, Amy	Senior Vice President & Chief Marketing Officer
Huang, Dylan W.	Senior Vice President
Khalil, Saad A.	Senior Vice President
Kuhl-Sarrubbo, Amanda L.	Senior Vice President
Lackey, Michael P.	Senior Vice President
Lenz, Scott L.	Senior Vice President, Deputy General Counsel & Chief Tax Counsel
Loffredo, John M.	Senior Vice President
McCarthy, Elizabeth W.	Senior Vice President
McClain, Keith B.	Senior Vice President
McDonnell, Michael K.	Senior Vice President, General Counsel & Chief Legal Officer
Micucci, Alison H.	Senior Vice President
Navarro, Kathleen	Senior Vice President
Nesle, Heather M.	Senior Vice President

<u>Name:</u>	<u>Title:</u>
Phlegar, Jeffrey S.	Senior Vice President
Recine, Roberto	Senior Vice President
Rocchi, Gerard A.	Senior Vice President
Rodgers, Joanne H.	Senior Vice President & Head of Human Resources
Rosenthal, Benjamin L.	Senior Vice President & Chief Risk Officer
Rosh, Robert M.	Senior Vice President, Deputy General Counsel & Chief Insurance Counsel
Sabal, Craig A.	Senior Vice President, Deputy Chief Investment Officer & Chief Derivatives Officer
Schwartz, Richard C.	Senior Vice President
Silber, Irwin	Senior Vice President
Simonetti, Richard P.	Senior Vice President
Susser, Andrew M.	Senior Vice President
Talgo, Mark W.	Senior Vice President
Taylor, Todd	Senior Vice President
Tillotson, Sandra G.	Senior Vice President & Chief Compliance Officer
Virendra, Sonali	Senior Vice President
Wheeler, Douglas A.	Senior Vice President
Yoon, Jae	Senior Vice President
Abdelkader, Farid	Vice President & Associate General Auditor
Advani, Janice	Vice President
Albano, Angelina	Vice President
Anderson, Erik A.	Vice President & Actuary
Armstrong, Vivian	Vice President
Ascione, Mitchell P.	Vice President
August, James R.	Vice President
Axberg, Kari	Vice President
Bader, Randi	Vice President & Associate General Counsel
Bain, Karen A.	Vice President
Ballman, Cheryl	Vice President
Becher, Eric R.	Vice President
Behar, Paul	Vice President
Beligotti, Jeffrey	Vice President & Actuary
Ben-Ami, Kevin A.	Vice President & Associate General Counsel
Berry, Ross	Vice President
Black, Meaghan	Vice President
Boccio, John	Vice President
Borisenko, Evgueni	Vice President & Actuary
Boyd IV, Robert L.	Vice President

Braut, Stephen A.	Vice President
Bredikis, Scott	Vice President
Brobston, Irena S.	Vice President
Brochard, Gabrielle	Vice President & Actuary
Brooks, Whytne	Vice President
Brotherton, Diane M.	Vice President
Budhwani, Reshma	Vice President
Caminiti, Philip E.	Vice President
Campellone, Mark A.	Vice President
Carbone, Jeanne M.	Vice President & Actuary
Carey, Christopher H.	Vice President
Carrig, Erica E.	Vice President & Associate General Counsel
Casanova, Ramon A.	Vice President & Actuary
Chan, David	Vice President, Associate General Counsel & Assistant Secretary
Chan, Vee-En	Vice President

<u>Name:</u>	<u>Title:</u>
Cherpelis, George S.	Vice President
Chua, Albert	Vice President & Actuary
Cirella, Margaret M.	Vice President
Citera, Frank	Vice President
Civello, Alisa M.	Vice President
Closs, Nancy A.	Vice President
Cohen, Andrew J.	Vice President
Cohen, Ross E.	Vice President
Collins, Maria V.	Vice President
Colon, Wilfred R.	Vice President
Colton, Andrew	Vice President & Actuary
Connolly, Patrick J.	Vice President & Deputy General Counsel
Contey, Allison	Vice President
Conti, Jane S.	Vice President
Coontz, Mickey W.	Vice President
Council, Catherine	Vice President
Crawford, Thomas	Vice President & Actuary
Cristallo, Gina A.	Vice President
Cruz, Jeanne M.	Vice President
Curran, Debra	Vice President
Danzig, Jeff	Vice President & Actuary
Davis, Juliet	Vice President
Del Bello, Timothy	Vice President
DelGreco, Phylliss A.	Vice President & Associate General Counsel
Dias, Maryann D.	Vice President
DiCarmine, Kristen	Vice President
DiRago, John C.	Vice President
Donner, Andrew	Vice President
Donohue, Robert P.	Vice President & Assistant Treasurer
Doshi, Manoj	Vice President
Duarte, Deborah	Vice President
Dubrow, Michael G.	Vice President
Eppink, Jr., Richard H.	Vice President
Facinelli, Joanne S.	Vice President
Feeney, Brendan L.	Vice President
Feinstein, Jonathan	Vice President
Ferguson, Robert E.	Vice President

Fitzgerald, Christopher P.	Vice President
Fitzgerald, Edward J.	Vice President
Florin, Timothy	Vice President
Fong, Michael	Vice President & Actuary
Fox, Ryan D.	Vice President
Frawley, Stephanie A.	Vice President
Freeman, Lisa A.	Vice President
Fromm, Paul	Vice President
Froshiesar, Donn	Vice President
Gallagher, Erin M.	Vice President
Gamble, Michael	Vice President
Gangemi, Thomas J.	Vice President & Chief Underwriter
Gao, J. Kevin	Vice President & Associate General Counsel
Gill, Sandra	Vice President
Gleason, Kevin M.	Vice President

<u>Name:</u>	<u>Title:</u>
Goel, Prakhkar	Vice President
Goldstein, Andrew	Vice President
Goldstein, Paul Z.	Vice President & Associate General Counsel
Gomez, Mark A.	Vice President & Associate General Counsel
Grace, Deborah A.	Vice President
Grisham Zrno, Brooke B.	Vice President
Guerrero, Jomil M.	Vice President & Chief Diversity Officer
Gunda, Kishore	Vice President
Hajducek, Laura	Vice President
Hale, Rachel	Vice President & Actuary
Hallahan, Mary T.	Vice President & Assistant Treasurer
Han, Wen Wei	Vice President & Actuary
Hanley, Dale A.	Vice President
Hayden, Adam C.	Vice President
Healy, Brendan J.	Vice President
Hekmat, Saba	Vice President
Heller, Thomas S.	Vice President
Henderson, Loyd T.	Vice President
Hoffman, Eric S.	Vice President
Hofmann, Glenn	Vice President
Howland, Abbett P.	Vice President
Huang, Angela	Vice President & Actuary
Jachym, David D.	Vice President
Jackson, Eric	Vice President
Jackson, Zerlina R.	Vice President
James, Cheryl	Vice President & Associate General Counsel
James, Jack A.	Vice President
Johnston, Albert W.	Vice President
Johnston, Todd C.	Vice President
Kakkanattu, Manuel M.	Vice President
Katti, Rohit R.	Vice President
Kaufman, Wayne	Vice President
Kelly, Christopher P.	Vice President & Associate General Auditor
Kim, Terry	Vice President
King, Martin L.	Vice President
Klatell, Jeremy N.	Vice President, Associate General Counsel & Chief Litigation Counsel
Kraus, Linda M.	Vice President

Krockta, Peter	Vice President
Krueger, Kyle	Vice President
Kuan, Melissa	Vice President
Kula, Michael	Vice President & Actuary
Kyan, Raymond	Vice President
Landaas, Marci P.	Vice President
LaPier, Theodore	Vice President & Associate General Counsel
Larkin, Colleen E.	Vice President & Assistant Secretary
Lathrop, Douglas	Vice President
Lawrence, Cameryn A.	Vice President
Lee, Young	Vice President
Lewis, Sean S.	Vice President
Lewis, Tanner	Vice President
Lippman, John S.	Vice President
Loden, Wesley	Vice President & Actuary

<u>Name:</u>	<u>Title:</u>
Long, Harry Scott	Vice President
Lynn, Eric J.	Vice President & Actuary
Madabushi, Krishna Prashanth	Vice President
Madgett, Sean	Vice President
Mak, William	Vice President
Marinaccio, Ralph S.	Vice President
Martello, Virginia C.	Vice President
Mauceri, Maria J.	Vice President & Actuary
Mayer, Carol S.	Vice President & Associate General Counsel
McGilberry, Brent	Vice President
McKeon, John	Vice President & Actuary
McNamara, Stephen J.	Vice President & Actuary
McNulty, Stephen B.	Vice President
Meere, Jacqueline	Vice President
Melka, Frank David	Vice President
Micale, Anthony F.	Vice President
Micun, Pawel	Vice President
Millay, Edward P.	Vice President
Mitchinson, Tod J.	Vice President & Chief Information Security Officer
Mitra, Debapriya	Vice President
Molinaro, Michael	Vice President
Morales, Carlos J.	Vice President
Mosquera, Jaime	Vice President & Actuary
Mount, William J.	Vice President
Murphy, Marijo F.	Vice President
Nair, Dinesh K.	Vice President
Newman, Jennifer	Vice President
Ng, Ching (Andrew)	Vice President & Actuary
O'Brien, Daniel J.	Vice President
O'Hanlon, Thomas P.	Vice President
O'Hearn, Claudine C.	Vice President
Orban, Rachel	Vice President & Associate General Counsel
Panganiban, Maria E.	Vice President
Paone, Jonathan T.	Vice President
Pasyanos, Michelle M.	Vice President & Actuary
Pavone, Joseph	Vice President
Pensabene, Michael	Vice President

Perrotti, Anthony R.	Vice President
Perry, Valerie L.	Vice President
Perseghin, Andrew J.	Vice President
Petersen, Todd	Vice President & Actuary
Peterson, Joseph P.	Vice President
Peterson, Neil D.	Vice President
Petro, Kenneth	Vice President
Pizzute, Robert J.	Vice President
Portnoy, Michael	Vice President
Quartararo, Paul	Vice President
Rajendran, Paul P.	Vice President
Rangachar, Raghu	Vice President & Actuary
Raturi, Sanjana	Vice President
Rhodehouse, Kevin G.	Vice President
Rice, Scott	Vice President

<u>Name:</u>	<u>Title:</u>
Riven, Inga	Vice President & Actuary
Rodrigue, Kyle	Vice President
Rosenblum, Tal	Vice President
Rotondo, Richard	Vice President
Roy, Arindam A.	Vice President
Roy, Jennifer M.	Vice President
Rubin, Janis C.	Vice President
Sabo, Phillip J.	Vice President
Salvatore, Daniel	Vice President
Sarma, Samar	Vice President
Savica, Jennifer	Vice President
Scanlon, Swati S.	Vice President
Schair, Adam B.	Vice President
Schirizzo, Michael	Vice President
Schmitt, Suzanne N.	Vice President
Scozzafava, Mark J.	Vice President
Seaman, Brian	Vice President
Seewald, Scott R.	Vice President
Seguin, Brian	Vice President
Sell, David S.	Vice President
Shah, Chintan T.	Vice President
Shan, YiYi	Vice President
Shapiro, Natalie	Vice President
Sherman, Eric C.	Vice President & Actuary
Sherman, Nancy G.	Vice President
Singh, Jacqueline	Vice President
Smith, Elizabeth A.	Vice President
Smith, Kevin M.	Vice President
Solazzo, Amy L.	Vice President
Sommer, Kenneth M.	Vice President
Standbridge, Elizabeth A.	Vice President
Stazzone, Michael T.	Vice President
Steelman, Elliot H.	Vice President
Stolte, William R.	Vice President
Stricoff, Celine	Vice President
Strutton, Rebecca	Vice President & Associate General Counsel
Suh, Hannah L.	Vice President & Actuary

Suryapranata, Monica	Vice President
Tai, Ka Luk Stanley	Vice President
Tamayo-Sanchez, Angelica	Vice President
Tate, William P.	Vice President
Taylor, John G.	Vice President
Thomson, Alana D.	Vice President
Tillinghast, Mark E.	Vice President
Tobin, Michael	Vice President
Tomassi, Deborah A.	Vice President
Torrey, Arthur S.	Vice President
Tripi, Stephen A.	Vice President
Tzani, Rodanthy	Vice President
Valdes, Gilberto	Vice President
Vandegrift, Jr., Donald P.	Vice President & Associate General Counsel
Vicent, Carlos	Vice President

<u>Name:</u>	<u>Title:</u>
Vilchis, Hector D.	Vice President
Waelti, Linus	Vice President & Actuary
Wall, Joseph E.	Vice President
Walsh, Edward C.	Vice President
Walsh, Simon	Vice President
Warner, S. Andre	Vice President & Associate General Counsel
Weatherman, Aaron	Vice President & Actuary
Webster, Gregory H.	Vice President
Wei, Helen	Vice President
Weinstein, Scott W.	Vice President
Weiss, Jennifer M.	Vice President
White, Richard A.	Vice President
Whites, Jr., Charles A.	Vice President & Associate General Counsel
Wickwire, Brian D.	Vice President
Wilcox, Lyle D.	Vice President
Williams, Matthew	Vice President
Wolf, Madeline A.	Vice President
Wong, Judy	Vice President & Actuary
Yashnyk, Michael A.	Vice President
Yee, Paul M.	Vice President
Yenko, Elizabeth M.	Vice President
Zeng, Paul	Vice President & Actuary
Meade, Colleen A.	Associate General Counsel & Secretary

ITEM 29. PERSONS CONTROLLED BY OR UNDER COMMON CONTROL WITH THE DEPOSITOR OR THE REGISTRANT

The Depositor, NYLIAC, is a wholly-owned subsidiary of New York Life Insurance Company ("New York Life"). The Registrant is a segregated asset account of NYLIAC. The following chart indicates persons presumed to be controlled by New York Life(+), unless otherwise indicated. Subsidiaries of other subsidiaries are indented accordingly, and ownership is 100% unless otherwise indicated.

<u>Name</u>	<u>Jurisdiction of Organization</u>	<u>Percent of Voting Securities Owned</u>
MSSIV NYL Investor Member LLC	(Delaware)	(NYLIC: 90%, NYLIAC: 10%)
NYL Investors LLC(*) (†)	(Delaware)	
NYL Investors (U.K.) Limited(*) (†)	(United Kingdom)	
NYL Investors REIT Manager LLC	(Delaware)	
NYL Investors NCVAD II GP, LLC	(Delaware)	
McMorgan Northern California Value Add/Development Fund II, LP	(Delaware)	(50%)
MNCVAD II-MF HENLEY CA LLC	(Delaware)	
MNCVAD II-SP HENLEY JV LLC	(Delaware)	(90%)
MNCVAD II-SP HENLEY OWNER	(Delaware)	
MNCVAD II-OFC 770 L Street CA LLC	(Delaware)	
MNCVAD II-MF UNION CA LLC	(Delaware)	
MNCVAD II-HOLLIDAY UNION JV LLC	(Delaware)	(90%)
MNCVAD II-OFC HARBORS CA LLC	(Delaware)	
MNCVAD II-SEAGATE HARBORS LLC	(Delaware)	(LLC: 90%)
MNCVAD II-OFC 630 K Street CA LLC	(Delaware)	
MNCVAD II-IND SHILOH CA LLC	(Delaware)	
MNCVAD II-BIG SHILOH JV LLC	(Delaware)	(90%)
MSSDF GP LLC	(Delaware)	
MSSDF Member LLC	(Delaware)	(NYLIC: 35%, NYLIAC: 65%)
Madison Square Structured Debt Fund LP	(Delaware)	(40.4%)
MSSDF REIT LLC	(Delaware)	
MSSDF REIT Funding Sub I LLC	(Delaware)	
MSSDF REIT Funding Sub II LLC	(Delaware)	
MSSDF REIT Funding Sub III LLC	(Delaware)	
MSSDF REIT Funding Sub IV LLC	(Delaware)	
MSSDF REIT Funding Sub V LLC	(Delaware)	
MSSDF REIT Funding Sub VI LLC	(Delaware)	
MSSDF REIT Funding Sub VII LLC	(Delaware)	
MSSDF-OFCB Voss San Felipe LLC	(Delaware)	

MSSDF-OFCB Woodway LLC	(Delaware)	
MSSIV GP LLC	(Delaware)	
Madison Square Strategy Investments Venture LP	(Delaware)	
MSSIV REIT Manager LLC	(Delaware)	(51%)
Madison Square Strategy Investments Venture REIT LLC	(Delaware)	(51%)
MSVEF GP LLC	(Delaware)	
MCPF GP LLC	(Delaware)	
Madison Core Property Fund LP	(Delaware)	(NYL Investors is Non Member Manager 0.00%) ⁷
MCPF Holdings Manager LLC	(Delaware)	
MCPF MA Holdings LLC	(Delaware)	

<u>Name</u>	<u>Jurisdiction of Organization</u>	<u>Percent of Voting Securities Owned</u>
MCPF Holdings LLC	(Delaware)	
MADISON-IND TAMARAC FL LLC	(Delaware)	
MADISON-OFC BRICKELL FL LLC	(Delaware)	
MADISON-IND POWAY CA LLC	(Delaware)	
MADISON-LPC POWAY JV LLC	(Delaware)	(95%)
MADISON-MF GRANARY FLATS TX LLC	(Delaware)	
MADISON-AO GRANARY FLATS JV LLC	(Delaware)	(99.999%; TP: 0.001%)
MADISON-AO GRANARY FLATS OWNER LLC	(Delaware)	
MADISON-IND 2080 ENTERPRISE CA LLC	(Delaware)	
MADISON-IND CLAWITER CA LLC	(Delaware)	
MADISON-REDCO CLAWITER JC LLC	(Delaware)	(95%)
MADISON-IND ENTERPRISE RIALTO CA LLC	(Delaware)	
MIREF Mill Creek, LLC	(Delaware)	
MIREF Gateway, LLC	(Delaware)	
MIREF Gateway Phases II and III, LLC	(Delaware)	
MIREF Delta Court, LLC	(Delaware)	
MIREF Fremont Distribution Center, LLC	(Delaware)	
MIREF Century, LLC	(Delaware)	
MIREF Newpoint Commons, LLC	(Delaware)	
MIREF Northsight, LLC	(Delaware)	
MIREF Riverside, LLC	(Delaware)	
MIREF Corporate Woods, LLC	(Delaware)	
Barton's Lodge Apartments, LLC	(Delaware)	(90%)
MIREF 101 East Crossroads, LLC	(Delaware)	
101 East Crossroads, LLC	(Delaware)	
MIREF Hawthorne, LLC	(Delaware)	
MIREF Auburn 277, LLC	(Delaware)	
MIREF Sumner North, LLC	(Delaware)	
MIREF Wellington, LLC	(Delaware)	
MIREF Warner Center, LLC	(Delaware)	
MADISON-MF Duluth GA LLC	(Delaware)	
MADISON-OFC Centerstone I CA LLC	(Delaware)	
MADISON-OFC Centerstone III CA LLC	(Delaware)	

MADISON-MOB Centerstone IV CA LLC	(Delaware)	
MADISON-OFC Centerpoint Plaza CA LLC	(Delaware)	
MADISON-IND Logistics NC LLC	(Delaware)	
MCPF-LRC Logistics LLC	(Delaware)	(100%)
MADISON-MF Desert Mirage AZ LLC	(Delaware)	
MADISON-OFC One Main Place OR LLC	(Delaware)	
MADISON-IND Fenton MO LLC	(Delaware)	
MADISON-IND Hitzert Roadway MO LLC	(Delaware)	
MADISON-MF Hoyt OR LLC	(Delaware)	
MADISON-RTL Clifton Heights PA LLC	(Delaware)	
MADISON-IND Locust CA LLC	(Delaware)	
MADISON-OFC Weston Pointe FL LLC	(Delaware)	

<u>Name</u>	<u>Jurisdiction of Organization</u>	<u>Percent of Voting Securities Owned</u>
MADISON-MF MCCADDEN CA LLC	(Delaware)	
MADISON-OFC 1201 WEST IL LLC	(Delaware)	
MADISON-MCCAFFERY 1201 WEST IL LLC	(Delaware)	(92.5%)
MADISON-MF CRESTONE AZ LLC	(Delaware)	
MADISON-MF TECH RIDGE TX LLC	(Delaware)	
MADISON-RTL SARASOTA FL, LLC	(Delaware)	
MADISON-MOB CITRACADO CA LLC	(Delaware)	
MADISON-MF THE MEADOWS WA LLC	(Delaware)	
MADISON-ACG THE MEADOWS JV LLC	(Delaware)	
MADISON-ACG THE MEADOWS OWNER LLC	(Delaware)	
Madison-MF Osprey QRS Inc	(Delaware)	
Madison-MF Osprey NC GP LLC	(Delaware)	
Madison-MF Osprey NC LP	(Delaware)	(QRS: 99%; GP/LLC: 1%)
MSVEF Investor LLC	(Delaware)	
MSVEF Feeder LP	(Delaware)	(55.56%)
MSVEF REIT LLC	(Delaware)	(55.56%)
Madison Square Value Enhancement Fund LP ("MSVEFLP")	(Delaware)	(51%) (MSVEF GP LLC is the Sole GP)
MSVEF-MF Evanston GP LLC	(Delaware)	(51%)
MSVEF-MF Evanston IL LP	(Delaware)	(51%)
MSVEF-OFC Tampa GP LLC	(Delaware)	
MSVEF-OFC WFC Tampa FL LP	(Delaware)	
MSVEF-FG WFC Tampa JV LP	(Delaware)	(GP/LLC 94.59%)
MSVEF-OFC WFC Tampa PO GP LLC	(Delaware)	
MSVEF-FG WFC Property Owner LP	(Delaware)	
MSVEF-IND Commerce 303 GP LLC	(Delaware)	
MSVEF-IND Commerce 303 AZ LP	(Delaware)	
MSVEF-SW Commerce 303 JV LP	(Delaware)	(95%)
MSVEF-MF Pennbrook Station GP LLC	(Delaware)	(51%)
MSVEF-MF Pennbrook Station PA LP	(Delaware)	(MSVEFLP: 51%; GP/LLC: 0%)
MSVEF-MF Burrough's Mill GP LLC	(Delaware)	(MSVEFLP: 50%)

MSVEF-MF Burrough's Mill NJ LP	(Delaware)	(MSVEFLP: 50%)
MSVEF-MF Gramercy JV GP LLC	(Delaware)	
MSVEF-MF Gramercy OH LP	(Delaware)	(MSVEFLP: 100%; GPLLC: 0%)
MSVEF-MF Gramercy JV LP	(Delaware)	(95%)
New York Life Group Insurance Company of NY ("NYLG")	(New York)	
Life Insurance Company of North America	(Pennsylvania)	
LINA Benefit Payments, Inc.	(Delaware)	
New York Life Benefit Payments LLC	(Delaware)	
NYL Real Assets LLC	(Delaware)	
NYL Emerging Manager LLC	(Delaware)	
NYL Wind Investments LLC	(Delaware)	
NYLIFE Insurance Company of Arizona	(Arizona)	

<u>Name</u>	<u>Jurisdiction of Organization</u>	<u>Percent of Voting Securities Owned</u>
NYLIC HKP Member LLC	(Delaware)	(NYLIC: 67.974%; NYLIAC 32.026%)
New York Life Insurance and Annuity Corporation	(Delaware)	
New York Life Enterprises LLC	(Delaware)	
SEAF Sichuan SME Investment Fund LLC	(Delaware)	(39.98%)
New York Life International Holdings Limited	(Mauritius)	(84.38%) ¹
Max Ventures and Industries Limited	(India)	(21.3%, NYLIC: 1.4%) (Merged into Max Estates Ltd as of 7.31.2023)
Max I. Ltd.	(India)	
Max Assets Services Ltd.	(India)	
Max Estates Ltd.	(India)	
Max Square Limited	(India)	(51%, NYLIC: 49%)
Pharmax Corporation Ltd.	(India)	(100%)
Max Towers Pvt. Ltd.	(India)	
Max Estates 128 Pvt. Ltd.	(India)	
Max Estates Gurgaon Ltd.	(India)	
Acreage Builders Pvt. Ltd.	(India)	
NYL Cayman Holdings Ltd.	(Cayman Islands)	
NYL Worldwide Capital Investments LLC	(Delaware)	
Seguros Monterrey New York Life, S.A. de C.V.	(Mexico)	(99.998%) ²
Administradora de Conductos SMNYL, S.A. de C.V.	(Mexico)	(99%)
Agencias de Distribucion SMNYL, S.A. de C.V. ("ADIS")	(Mexico)	(99%)
Inmobiliaria SMNYL, SA de C.V.	(Mexico)	(99%; ADIS: 1%)
NYLIM Jacob Ballas India Holdings IV	(Mauritius)	
New York Life Investment Management Holdings LLC	(Delaware)	
New York Life Investment Management Asia Limited	(Cayman Islands)	
Japan Branch		
MacKay Shields LLC	(Delaware)	
MacKay Shields Emerging Markets Debt Portfolio	(Delaware)	
MacKay Shields Core Plus Opportunities Fund GP LLC	(Delaware)	
MacKay Shields Core Plus / Opportunities Fund LP	(Delaware)	

MacKay Municipal Managers Opportunities GP LLC	(Delaware)
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MacKay Municipal Opportunities Master Fund, L.P.	(Delaware)
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MacKay Municipal Opportunities Fund, L.P.	(Delaware)
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MacKay Municipal Managers Credit Opportunities GP LLC	(Delaware)
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MacKay Municipal Credit Opportunities Master Fund, L.P.	(Delaware)
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MacKay Municipal Credit Opportunities Fund, L.P.	(Delaware)
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<u>Name</u>	<u>Jurisdiction of Organization</u>	<u>Percent of Voting Securities Owned</u>
MacKay Municipal Credit Opportunities HL Fund, L.P.	(Delaware)	
MacKay Municipal Managers Credit Opportunities HL (Cayman) GP LLC	(Cayman Is.)	
MacKay Municipal Credit Opportunities HL (Cayman) Fund, LP	(Cayman Is.)	
MacKay Municipal Short Term Opportunities Fund GP LLC	(Delaware)	
MacKay Municipal Short Term Opportunities Fund LP	(Delaware)	
Plainview Funds plc	(Ireland)	(50%) (MacKay Shields Employee: 50%)
Plainview Funds plc – MacKay Shields Strategic Bond Portfolio	(Ireland)	(NYLIC: 0.00%; MacKay: 0.00%)
Plainview Funds plc – MacKay Shields Structured Products Opportunities Portfolio	(Ireland)	(NYLIC: 99.98%; MacKay: 0.02%)
Plainview Funds plc – MacKay Shields Emerging Markets Debt Portfolio		(NYLIC: 99.99%; MacKay: 0.01%)
MacKay Shields High Yield Active Core Fund GP LLC	(Delaware)	
MacKay Shields High Yield Active Core Fund LP	(Delaware)	
MacKay Shields Credit Strategy Fund Ltd	(Cayman Islands)	
MacKay Shields Credit Strategy Partners LP	(Delaware)	
MacKay Shields Defensive Bond Arbitrage Fund Ltd.	(Bermuda)	(.07%) ³
MacKay Shields Core Fixed Income Fund GP LLC	(Delaware)	
MacKay Shields Core Fixed Income Fund LP	(Delaware)	
MacKay Shields Select Credit Opportunities Fund GP LLC	(Delaware)	
MacKay Shields Select Credit Opportunities Fund LP	(Delaware)	
MacKay Shields (International) Ltd.	(UK)	(“MSIL”)
MacKay Shields (Services) Ltd.	(UK)	(“MSSL”)
MacKay Shields UK LLP	(UK)	(MSIL: 99%; MSSL: 1%)
MacKay Municipal Managers California Opportunities GP LLC	(Delaware)	
MacKay Municipal California Opportunities Fund, L.P.	(Delaware)	

MacKay Municipal New York Opportunities
GP LLC (Delaware)

MacKay Municipal New York
Opportunities Fund, L.P. (Delaware)

MacKay Municipal Opportunities HL
Fund, L.P. (Delaware)

MacKay Municipal Capital Trading GP LLC (Delaware)

MacKay Municipal Capital Trading Master
Fund, L.P. (Delaware)

MacKay Municipal Capital Trading Fund,
L.P. (Delaware)

<u>Name</u>	<u>Jurisdiction of Organization</u>	<u>Percent of Voting Securities Owned</u>
MacKay Municipal Managers Strategic Opportunities GP LLC	(Delaware)	
MacKay Municipal Strategic Opportunities Fund, L.P.	(Delaware)	
MacKay Shields US Equity Market Neutral Fund GP LLC	(Delaware)	
MacKay Cornerstone US Equity Market Neutral Fund LP	(Delaware)	
MacKay Shields Intermediate Bond Fund GP LLC	(Delaware)	
MacKay Shields Intermediate Bond Fund LP	(Delaware)	
MacKay Municipal Managers Opportunities Allocation GP LLC	(Delaware)	
MacKay Municipal Opportunities Allocation Master Fund LP	(Delaware)	
MacKay Municipal Opportunities Allocation Fund A LP	(Delaware)	
MacKay Municipal Opportunities Allocation Fund B LP	(Delaware)	
MacKay Municipal Managers U.S. Infrastructure Opportunities GP LLC	(Delaware)	
MacKay Municipal U.S. Infrastructure Opportunities Fund LP	(Delaware)	
MacKay Municipal Managers High Yield Select GP LLC	(Delaware)	
MacKay Municipal High Yield Select Fund LP	(Delaware)	
MacKay Flexible Income Fund GP LLC	(Delaware)	
MacKay Flexible Income Fund LP	(Delaware)	
MacKay Municipal Managers High Income Opportunities GP LLC	(Delaware)	
MacKay Municipal High Income Opportunities Fund LP	(Delaware)	
Cascade CLO Manager, LLC	(Delaware)	
MKS CLO Holdings GP LLC	(Delaware)	
MKS CLO Holdings, LP	(Cayman Is.)	
MKS CLO Advisors, LLC	(Delaware)	
MacKay Shields Europe Investment Management Limited	(Ireland)	
MacKay Shields European Credit Opportunity Fund Limited	(Jersey)	(NYL: 0.0% in liquidation)

MKS Global Sustainable Emerging Markets Equities Fund GP LLC	(Delaware)	
Candriam Global Sustainable Emerging Markets Equities Fund LP	(Delaware)	(GP: .05%; NYLIAC: 99.95%)
MKS Global Emerging Markets Equities Fund GP LLC	(Delaware)	
Candriam Global Emerging Markets Equities Fund LP	(Delaware)	(GP: .05%; NYLIAC: 99.95%)
MCF Optimum Sub LLC	(Delaware)	(Merged into Apogem April 1, 2022)

Name	Jurisdiction of Organization	Percent of Voting Securities Owned
Apogem Capital fka New York Life Investments Alternatives LLC	(Delaware)	
Madison Capital Funding LLC	(Delaware)	(NYLIC: 21.90%; NYLIAC 78.10%) (Apogem is a Non-Managing Member)
MCF Co-Investment GP LLC	(Delaware)	
MCF Co-Investment GP LP	(Delaware)	
Madison Capital Funding Co-Investment Fund LP	(Delaware)	
Madison Avenue Loan Fund GP LLC	(Delaware)	
Madison Avenue Loan Fund LP	(Delaware)	
MCF Fund I LLC	(Delaware)	
MCF Hanwha Fund LLC	(Delaware) ⁷	(0 voting ownership)
Ironshore Investment BL I Ltd.	(Bermuda) ⁷	(0 voting ownership)
MCF CLO IV LLC	(Delaware) ⁷	(NYLIC: 6.7%)
MCF CLO V LLC	(Delaware) ⁷	(NYLIC: 5%)
MCF CLO VI LLC	(Delaware) ⁷	(0 voting ownership)
MCF CLO VII LLC (f/k/a LMF WF Portfolio III, LLC)	(Delaware) ⁷	(0 voting ownership)
MCF CLO VIII Ltd.	(Delaware) ⁷	(0 voting ownership)
MCF CLO VIII LLC	(Delaware)	
MCF CLO IX Ltd.	(Cayman Islands) ⁷	
MCF CLO IX LLC	(Delaware)	
MCF CLO Ltd.	(Bailiwick, Jersey) ⁷	
MCF CLO 10 LLC	(Delaware)	(Ltd. 100%)
MCF KB Fund LLC	(Delaware) ⁷	(0 voting ownership)
MCF KB Fund II LLC	(Delaware) ⁷	(0 voting ownership)
MCF KB Fund III LLC	(Delaware) ⁷	(0 voting ownership)
MCF Hyundai Fund LLC	(Delaware) ⁷	(0 voting ownership)
Apogem Direct Lending Hyundai Fund 2 LLC	(Delaware) ⁷	(0 voting ownership)
Apogem Direct Lending Levered Fund 2023-1 LLC	(Delaware) ⁷	(0 voting ownership)
Apogem Direct Lending Loan Portfolio 2023 LLC	(Delaware) ⁷	(0 voting ownership)
MCF Senior Debt Fund-2020 LP	(Cayman Islands) ⁷	(0 voting ownership)
Montpelier Carry Parent, LLC	(Delaware)	
Montpelier Carry, LLC	(Delaware)	
Montpelier GP, LLC	(Delaware)	

Montpelier Fund, L.P.	(Delaware)	
MCF Mezzanine Carry I LLC	(Delaware) ⁷	
MCF Mezzanine Fund I LLC	(Delaware)	(NYLIC: 66.66%; NYLIAC: 33.33%) (MCF is the manager)
MCF PD Fund GP LLC	(Delaware) ⁷	
MCF PD Fund LP	(Delaware) ⁷	
MCF Senior Debt Fund 2019-I GP LLC	(Delaware) ⁷	
MCF Senior Debt Fund 2019-I LP	(Delaware) ⁷	
Warwick Seller Representative, LLC	(Delaware)	
New York Life Capital Partners III GenPar GP, LLC	(Delaware)	

Name	Jurisdiction of Organization	Percent of Voting Securities Owned
New York Life Capital Partners IV GenPar GP, LLC	(Delaware)	
New York Life Capital Partners IV GenPar, L.P	(Delaware)	
New York Life Capital Partners IV, L.P.	(Delaware)	
GoldPoint Core Opportunities Fund, L.P.	(Delaware Series LP)	
GoldPoint Core Opportunities Fund II L.P.	(Delaware Series LP)	
GoldPoint Mezzanine Partners IV GenPar GP, LLC	(Delaware)	
GoldPoint Mezzanine Partners IV GenPar, LP	(Delaware)	
GoldPoint Mezzanine Partners Co-Investment Fund A, LP	(Delaware)	
GoldPoint Mezzanine Partners IV, LP	(Delaware)	("GPPIVLP")
GPP Mezz IV A Blocker LP	(Delaware)	("GPPMBA")
GPP Mezz IV A Preferred Blocker LP	(Delaware)	
GPP Mezz IV B Blocker LP	(Delaware)	("GPPMBB")
GPP Mezz IV C Blocker LP	(Delaware)	("GPPMBC")
GPP Mezz IV D Blocker LP	(Delaware)	("GPPMBD")
GPP Mezz IV E Blocker LP	(Delaware)	
GPP Mezz IV ECI Aggregator LP name change from GPP Mezzanine Blocker E, LP	(Delaware)	
GPP Mezz IV F Blocker LP	(Delaware)	
GPP Mezz IV G Blocker LP	(Delaware)	
GPP Mezz IV H Blocker LP	(Delaware)	
GPP Mezz IV I Blocker LP	(Delaware)	
GoldPoint Mezzanine Partners Offshore IV, L.P.	(Cayman Islands)	
GoldPoint Partners Co-Investment V GenPar GP LLC	(Delaware)	
GoldPoint Partners Co-Investment V GenPar, LP	(Delaware)	
GoldPoint Partners Co-Investment Fund A, LP	(Delaware)	
GoldPoint Partners Co-Investment V, LP	(Delaware)	
GPP V – ECI Aggregator LP	(Delaware)	
GPP V G Blocker Holdco LP	(Delaware)	
GoldPoint Partners Private Debt V GenPar	(Delaware)	

GP, LLC

GoldPoint Partners Private Debt Offshore V, LP	(Cayman Islands)
GPP Private Debt V RS LP	(Delaware)
GoldPoint Partners Private Debt V GenPar, LP	(Delaware)
GoldPoint Partners Private Debt V, LP	(Delaware)
GPP PD V A Blocker LLC	(Delaware)
GPP Private Debt V-ECI Aggregator LP	(Delaware)
GPP PD V B Blocker LLC	(Delaware)

<u>Name</u>	<u>Jurisdiction of Organization</u>	<u>Percent of Voting Securities Owned</u>
GPP PD V D Blocker LLC	(Delaware)	
GPP LuxCo V GP Sarl	(Luxembourg)	
GoldPoint Partners Select Manager III GenPar GP, LLC	(Delaware)	
GoldPoint Partners Select Manager III GenPar, L.P.	(Cayman Islands)	
GoldPoint Partners Select Manager Fund III, L.P.	(Cayman Islands)	
GoldPoint Partners Select Manager Fund III AIV, L.P.	(Delaware)	
GoldPoint Partners Select Manager IV GenPar, GP, LLC	(Delaware)	
GoldPoint Partners Select Manager IV GenPar, L.P.	(Delaware)	
GoldPoint Partners Select Manager Fund IV, L.P.	(Delaware)	
GoldPoint Partners Select Manager V GenPar GP, LLC	(Delaware)	
GoldPoint Partners Select Manager V GenPar, L.P.	(Delaware)	
GoldPoint Partners Select Manager Fund V, L.P.	(Delaware)	
GoldPoint Partners Canada V GenPar Inc.	(New Brunswick, Canada)	
GoldPoint Partners Select Manager Canada Fund V, L.P.	(Ontario, Canada)	
GoldPoint Partners Canada III GenPar Inc.	(Canada)	
GoldPoint Partners Select Manager Canada Fund III, L.P.	(Canada)	
GoldPoint Partners Canada IV GenPar Inc.	(Canada)	
GoldPoint Partners Select Manager Canada Fund IV, L.P.	(Canada)	
GoldPoint Partners Co-Investment VI GenPar GP LLC	(Delaware)	
GoldPoint Partners Co-Investment VI GenPar, LP	(Delaware)	
GoldPoint Partners Co-Investment VI, LP	(Delaware)	
GPP VI - ECI Aggregator LP	(Delaware)	
GPP VI Blocker A LLC	(Delaware)	
GPP VI Blocker B LLC	(Delaware)	
GPP VI Blocker C LLC	(Delaware)	

GPP VI Blocker D LLC	(Delaware)
GPP VI Blocker E LLC	(Delaware)
GPP VI Blocker F LLC	(Delaware)
GPP VI Blocker G LLC	(Delaware)
GPP VI Blocker H LLC	(Delaware)
GPP VI Blocker I LLC	(Delaware)
Apogem CO-Invest VII GenPar, GP LLC	
Apogem Co-Invest VII GenPar LP	
Apogem Co-Investment VII, LP	

<u>Name</u>	<u>Jurisdiction of Organization</u>	<u>Percent of Voting Securities Owned</u>
GoldPoint Private Credit GenPar GP, LLC	(Delaware)	
GoldPoint Private Credit Fund, LP	(Delaware)	(GoldPoint: 100%)
GoldPoint Partners Canada GenPar, Inc.	(Canada)	
NYLCAP Canada II GenPar Inc.	(Canada)	
NYLCAP Select Manager Canada Fund II, L.P.	(Canada)	
NYLIM Mezzanine Partners II GenPar GP, LLC	(Delaware)	
NYLIM Mezzanine Partners II GenPar, LP	(Delaware)	
NYLCAP Mezzanine Partners III GenPar GP, LLC	(Delaware)	
NYLCAP Mezzanine Partners III GenPar, LP	(Delaware)	
NYLCAP Mezzanine Partners III, LP	(Delaware)	
NYLCAP Mezzanine Offshore Partners III, L.P.	(Cayman Islands)	
NYLCAP Select Manager GenPar, LP	(Delaware)	
NYLCAP Select Manager II GenPar GP, LLC	(Delaware)	
NYLCAP Select Manager II GenPar, L.P.	(Cayman Islands)	
NYLCAP Select Manager Fund II, L.P.	(Cayman Islands)	
NYLCAP India Funding LLC	(Delaware)	
NYLIM-JB Asset Management Co. (Mauritius) LLC	(Mauritius)	(24.66%) ⁴
New York Life Investment Management India Fund II, LLC	(Mauritius)	
New York Life Investment Management India Fund (FVCI) II, LLC	(Mauritius)	
NYLCAP India Funding III LLC	(Delaware)	
NYLIM-Jacob Ballas Asset Management Co. III, LLC	(Mauritius)	(24.66%) ⁵
NYLIM Jacob Ballas India Fund III LLC (Mauritius)	(Mauritius)	
NYLIM Jacob Ballas India (FVCI) III LLC (Mauritius)	(Mauritius)	
NYLIM Jacob Ballas India (FII) III LLC (Mauritius)	(Mauritius)	
Evolvence Asset Management, Ltd.	(Cayman Islands)	(Apogem: 24.5%)
EIF Managers Limited	(Mauritius)	(58.72%)
EIF Managers II Limited	(Mauritius)	(55%)

AHF V (S) GenPar LP	(Delaware)	(1%)
AHF V ECI Aggregator LP	(Delaware)	(1%)
AHF V GenPar GP LLC	(Delaware)	(100%)
AHF V GenPar LP	(Delaware)	(1%)
AHF VI (S) GenPar LP	(Delaware)	(1%)
AHF VI ECI Aggregator LP	(Delaware)	(1%)
AHF VI GenPar GP LLC	(Delaware)	(100%)
AHF VI GenPar LP	(Delaware)	(100%)
Apogem Heritage Fund V (S) LP	(Delaware)	(1%)
Apogem Heritage Fund V LP	(Delaware)	(1%)
Apogem Heritage Fund VI (S) LP	(Delaware)	(1%)

<u>Name</u>	<u>Jurisdiction of Organization</u>	<u>Percent of Voting Securities Owned</u>
Apogem Heritage Fund VI LP	(Delaware)	(1%)
Tetra Opportunities Partners	(Delaware)	(DE Series)
BMG PAMP GP, LLC	(Delaware)	
BMG PA Private Markets (Delaware) LP	(Delaware)	
BMG PA Private Markets (Cayman) LP	(Cayman Islands)	
Private Advisors Special Situations LLC	(Delaware) ⁷	
PACD MM, LLC	(Delaware)	
PA Capital Direct, LLC	(Delaware) ⁷	
ApCap Strategic Partnership I LLC	(Delaware)	
PA Credit Program Carry Parent, LLC	(Delaware)	
PA Credit Program Cary, LLC	(Delaware)	
PACIF Carry Parent, LLC	(Delaware)	
PACIF Carry, LLC	(Delaware)	
PACIF GP, LLC	(Delaware)	
Private Advisors Coinvestment Fund, LP	(Delaware)	
PACIF II GP, LLC	(Delaware)	
Private Advisors Coinvestment Fund II, LP	(Delaware)	
PACIF II Carry Parent, LLC	(Delaware)	
PACIF II Carry, LLC	(Delaware)	
PACIF III GP, LLC	(Delaware)	
Private Advisors Coinvestment Fund III, LP	(Delaware)	
PACIF III Carry Parent, LLC	(Delaware)	
PACIF III Carry, LLC	(Delaware)	
PACIF IV GP, LLC	(Delaware)	
Private Advisors Coinvestment Fund IV, LP	(Delaware)	
PACIF IV Carry Parent, LLC	(Delaware)	
PACIF IV Carry, LLC	(Delaware)	
PAMMF GP, LLC	(Delaware)	
PA Middle Market Fund, LP	(Delaware)	
PASCBF III GP, LLC	(Delaware)	
Private Advisors Small Company Buyout Fund III, LP	(Delaware)	
PASCBF IV GP, LLC	(Delaware)	
Private Advisors Small Company Buyout Fund IV, LP	(Delaware)	

PASCBF IV Carry Parent, LLC	(Delaware)
PASCBF IV Carry, LLC	(Delaware)
PASCBF V GP, LLC	(Delaware)
Private Advisors Small Company Buyout Fund V, LP	(Delaware)
Private Advisors Small Company Buyout V-ERISA Fund, LP	(Delaware)
PASCBF V Carry Parent, LLC	(Delaware)
PASCBF V Carry, LLC	(Delaware)
PASCPEF VI Carry Parent, LLC	(Delaware)
PASCPEF VI Carry, LLC	(Delaware)

<u>Name</u>	<u>Jurisdiction of Organization</u>	<u>Percent of Voting Securities Owned</u>
PASCPEF VI GP, LLC	(Delaware)	
Private Advisors Small Company Private Equity Fund VI, LP	(Delaware)	
Private Advisors Small Company Private Equity Fund VI (Cayman), LP	(Cayman Islands)	
PASCPEF VII GP, LLC	(Delaware)	
Private Advisors Small Company Private Equity Fund VII, LP	(Delaware)	
Private Advisors Small Company Private Equity Fund VII (Cayman), LP	(Cayman Islands)	
PASCPEF VII Carry Parent, LLC	(Delaware)	
PASCPEF VII Carry, LLC	(Delaware)	
PASCPEF VIII GP, LLC	(Delaware)	
Private Advisors Small Company Private Equity Fund VIII, LP	(Delaware)	
Private Advisors Small Company Private Equity Fund VIII (Cayman), LP	(Cayman Islands)	
PASCPEF IX GP, LLC	(Delaware)	
PA Small Company Private Equity Fund IX, LP	(Delaware)	
PA Small Company Private Equity Fund IX, (Cayman), LP	(Cayman Islands)	
APEF X GP, LLC	(Delaware)	
Apogem Private Equity Fund X, LP fka [PA] Private Equity Fund X, LP	(Delaware)	
Cuyahoga Capital Partners IV Management Group LLC	(Delaware)	
Cuyahoga Capital Partners IV LP	(Delaware)	
Cuyahoga Capital Emerging Buyout Partners Management Group LLC	(Delaware)	
Cuyahoga Capital Emerging Buyout Partners LP	(Delaware)	
PA Real Assets Carry Parent, LLC	(Delaware)	
PA Real Assets Carry, LLC	(Delaware)	
PA Real Assets Carry Parent II, LLC	(Delaware)	
PA Real Assets Carry II, LLC	(Delaware)	
PA Emerging Manager Carry Parent, LLC	(Delaware)	
PA Emerging Manager Carry, LLC	(Delaware)	
PA Emerging Manager Carry Parent II, LLC	(Delaware)	
PA Emerging Manager Carry II, LLC	(Delaware)	

RIC I GP, LLC	(Delaware)	
Richmond Coinvestment Partners I, LP	(Delaware)	
RIC I Carry Parent, LLC	(Delaware)	
RIC I Carry, LLC	(Delaware)	
PASF V GP, LLC	(Delaware)	
Private Advisors Secondary Fund V, LP	(Delaware)	
PASF V Carry Parent, LLC	(Delaware)	
PASF V Carry, LLC	(Delaware)	
PASF VI GP, LLC	(Delaware)	
PA Secondary Fund VI, LP	(Delaware)	
PA Secondary Fund VI Coinvestments, LP	(Delaware)	(68.14%)

<u>Name</u>	<u>Jurisdiction of Organization</u>	<u>Percent of Voting Securities Owned</u>
PA Secondary Fund VI (Cayman), LP	(Cayman Islands)	(68.14%)
PARAF GP, LLC	(Delaware)	
Private Advisors Real Assets Fund, LP	(Delaware)	
PARAF Carry Parent, LLC	(Delaware)	
PARAF Carry, LLC	(Delaware)	
PASCCIF GP, LLC	(Delaware)	
Private Advisors Small Company Coinvestment Fund, LP	(Delaware)	
Private Advisors Small Company Coinvestment Fund-ERISA, LP	(Delaware)	
PASCCIF II GP, LLC	(Delaware)	
PA Small Company Coinvestment Fund II, LP	(Delaware)	
PA Small Company Coinvestment Fund II (Cayman), LP	(Cayman Islands)	
PASCCIF Carry Parent, LLC	(Delaware)	
PASCCIF Carry, LLC	(Delaware)	
PARAF II GP, LLC	(Delaware)	
Private Advisors Real Assets Fund II, LP	(Delaware)	
PARAF III GP, LLC	(Delaware)	
PA Real Assets Fund III, LP	(Delaware)	
SAF GP LLC	(Delaware)	
Social Advancement Fund, LP	(Delaware)	
Washington Pike GP, LLC	(Delaware)	
Washington Pike, LP	(Delaware)	
RidgeLake Partners GP, LLC	(Delaware)	
RidgeLake Partners, LP	(Delaware)	
RidgeLake Co-Investment Partners, LP	(Delaware)	
NYLCAP Holdings (Mauritius)	(Mauritius)	
Jacob Ballas India Private Limited	(Mauritius)	(23.30%)
Industrial Assets Holdings Limited	(Mauritius)	(28.02%)
JB Cerestra Investment Management LLP	(Mauritius)	
NYLIM Service Company LLC	(Delaware)	
NYL Workforce GP LLC	(Delaware)	
New York Life Investment Management LLC	(Delaware)	
NYLIM Fund II GP, LLC	(Delaware)	
NYLIM-TND, LLC	(Delaware)	
WFHG GP, LLC	(Delaware)	(50%)

Workforce Housing Fund I-2007 LP	(Delaware)	(50%)
IndexIQ Holdings LLC	(Delaware)	("IQ Holdings")
IndexIQ LLC	(Delaware)	(NYLIMH: 74.37%, IQ Holdings: 25.63%)
IndexIQ Advisors LLC	(Delaware)	
IndexIQ Active ETF Trust	(Delaware) ⁷	(NYLIAC: 98.5%)
IQ CBRE Real Assets ETF		(NYL: 0.00%)
IQ MacKay Shields Municipal Insured ETF		(NYL: 0.00%)
IQ MacKay Shields Municipal Intermediate ETF		(NYL: 0.00%)
IQ MacKay ESG Core Plus Bond ETF		(NYLIM: 95.27%)
IQ MacKay California Municipal Intermediate ETF		(NYLIM: 42.66%, NYLIAC: 43.48%)

Name	Jurisdiction of Organization	Percent of Voting Securities Owned
IQ MacKay ESG High Income ETF		(NYLIM: 99.30%)
IQ MacKay Multi-Sector Income ETF		(NYLIM: 99.14%)
IQ Ultra Short Duration ETF		(NYL: 0.00%)
IQ Winslow Focused Large Gap Growth ETF		(NYLIM: 95.37%)
IQ Winslow Large Gap Growth ETF		(NYLIM: 99.80%)
IndexIQ ETF Trust	(Delaware)	(NYLIC: 10.2%)
IQ 50 Percent Hedged FTSE International ETF		(NYLIM: 51.16%)
IQ 500 International ETF		(NYLIM: 91.23%)
IQ CBRE NexGen Renewal Estate ETF		(NYL: 0.00%)
IQ Chaikin US Large Cap ETF		(NYLIM: 98.20%)
IQ Chaikin US Small Cap ETF		(NYLIM: 80.70%)
IQ Clean Oceans ETF		(NYLIAC: 75.84%)
IQ Cleaner Transport ETF		(NYLIAC: 75.93%)
IQ Engender Equality ETF		(NYLIAC: 80.10%)
IQ FTSE International Equity Currency Neutral ETF		(NYLIM: 36.50%)
IQ Global Equity R&D Leaders ETF		(NYLIM: 76.12%)
IQ Global Resources ETF		(NYL: 0.00%)
IQ Healthy Hearts ETF		(NYLIAC: 66.38%)
IQ Hedge Multi-Strategy Tracker ETF		(NYL: 0.00%)
IQ Merger Arbitrage ETF		(NYL: 0.00%)
IQ Real Return ETF		(NYL: 0.00%)
IQ US Real Estate Small Cap ETF		(NYL: 0.00%)
IQ Candriam ESG International Equity ETF		(NYLIM: 91.90%)
IQ Candriam ESG U.S. Mid Cap Equity ETF		(NYLIM: 95.13%)
IQ Candriam ESG U.S. Large Cap Equity ETF		(NYLIM: 84.00%)
IQ U.S. Large Cap R&D Leaders ETF		(NYLIM: 95.13%)
IQ U.S. Mid Cap R&D Leaders ETF		(NYLIM: 95.07%)
New York Life Investment Management Holdings International	(Luxembourg)	
New York Life Investment Management Holdings II International	(Luxembourg)	
Candriam Group ("CG")	(Luxembourg)	
CGH UK Acquisition Company Limited	(UK)	

Tristan Equity Partners (GP) Limited	(UK)
Tristan Equity Partners LP	(UK)
Tristan Equity Pool Partners (GP) Limited	(UK)
Tristan Equity Pool Partners LP	(UK)
Tristan Capital Partners Holdings Limited	(England & Wales) (80%)
TIPS One Co-Investment GP Sarl	(Luxembourg)
TIPS Co-Investment SCSp	(Luxembourg)
EPISCO 5 Co-Investment (GP) Sarl	(Luxembourg)
TCP Incentive Partners (GP) Sarl	(Luxembourg)
TCP Incentive Partners SCSp	(Luxembourg)
TCP Co-Investment GP Sarl	(Luxembourg)

<u>Name</u>	<u>Jurisdiction of Organization</u>	<u>Percent of Voting Securities Owned</u>
TCP Co-Investment SCSp	(Luxembourg)	
CCP III Co-Investment (GP) Limited	(United Kingdom)	
CCP III Co-Investment LP	(United Kingdom)	
CCP IV Co-Investment LP	(United Kingdom)	
EPISO 3 Co-Investment LP	(United Kingdom)	
EPISO 4 Co-Investment LP	(United Kingdom)	
EPISO 4 Co-Investment LLP	(England & Wales)	(50%, Tristan Capital Partners LLP 50%)
EPISO 4 (GP) LLP	(England & Wales)	(16%) (5 individual members)
EPISO 4 Incentive Partners LLP	(England & Wales)	(4.7%) (18 Individual members and three corporate members)
CCP 5 Co-Investment LLP	(England & Wales)	(50%, Tristan Capital Partners LLP 50%)
Tristan Capital Limited	(England & Wales)	(92%)
Tristan Capital Partners LLP	(England & Wales)	(91%) (25 individual members)
CCP III (GP) LLP	(England & Wales)	(50%)
CCP III Incentive Partners (GP) Limited	(Scotland)	
CCP III Incentive Partners LP	(Scotland)	
CCP IV Incentive Partners LP	(Scotland)	
Curzon Capital Partners III (GP) Limited	(England & Wales)	
CCP III (GP) LLP	(England & Wales)	(99%, 1% held by TCP LLP)
Curzon Capital Partners IV GP Limited	(United Kingdom)	
CCP IV (GP) LLP	(United Kingdom)	(99%, 1% held by TCP LLP)
CCP IV Incentive Partners LP	(United Kingdom)	
Curzon Capital Partners IV LP	(United Kingdom)	
CCP IV SCSp	(United Kingdom)	
EPISO 3 Incentive Partners (GP) Limited	(Scotland)	
EPISO 3 Incentive Partners LP	(Scotland)	
EPISO 3 GP LLP	(United Kingdom)	(64%)
European Property Investors Special Opportunities 3 LP	(UK)	
EPISO 4 GP II Sarl	(Luxembourg)	
EPISO 4 Student Housing SCSp	(Luxembourg)	
EPISO 4 (GP) Sarl	(Luxembourg)	

EPISO 4 SCSp	(Luxembourg)
EPISO 4 GP LLP	(United Kingdom)
European Property Investors Special Opportunities 4 LP	(United Kingdom)
CCP 5 Pool Partnership GP Limited	(Jersey)
CCP 5 Pool Partnership SLP	(Jersey)
CCP 5 GP LLP	(United Kingdom)
Curzon Capital Partners 5 Long-Life LP	(United Kingdom)
CCP 5 (GP) Sarl	(Luxembourg)
CCP 5 LL GP Sarl	(Luxembourg)

<u>Name</u>	<u>Jurisdiction of Organization</u>	<u>Percent of Voting Securities Owned</u>
Curzon Capital Partners 5 Long Life SCSp	(Luxembourg)	
CCP 5 Feeder GP Sarl	(Luxembourg)	
CCP 5 Feeder SCSp	(Luxembourg)	
EPI50 5 Incentive Partners GP Limited	(Jersey)	
EPI50 5 Incentive Partners SLP	(Jersey)	
EPI50 5 (GP) Sarl	(Luxembourg)	
European Property Investors Special Opportunities 5 SCSp-SICAV-SIF	(Luxembourg)	
EPI50 5 Co-Investment SCSp	(Luxembourg)	
EPI50 6 (GP) LLP	(Luxembourg)	
European Property Investors Special Opportunities 6 SCSp-SICAV-SIF	(Luxembourg)	
EPI50 6 Co-Investment SCSp	(Luxembourg)	
TIPS One Incentive Partners GP Limited	(Jersey)	
TIPS One Incentive Partners SLP	(Jersey)	
TIPS One GP Sarl	(Luxembourg)	
Tristan Income Plus Strategy One SCSp	(Luxembourg)	
TIPS One Alpha Holdings Sarl	(Luxembourg)	
TIPS One Alpha PV I Sarl	(Luxembourg)	
TIPS One Alpha PV II Sarl	(Luxembourg)	
TIPS One Alpha PV III Sarl	(Luxembourg)	
TIPS One Co-Investment GP Sarl	(Luxembourg)	
TIPS One Co-Investment SCSp	(Luxembourg)	
CCP IV (GP) LLP	(England & Wales)	(50%)
Curzon Capital Partners IV (GP) Limited	(England & Wales)	
CCP 5 GP LLP	(England & Wales)	(33%) (2 individual members)
CCP 5 Pool Partnership GP Limited	(Jersey)	
CCP 5 Pool Partnership SLP	(Jersey)	

Tristan Capital Partners Asset Management Limited	(England & Wales)
TCP France	
TCP NL BV	
TCP Poland Spolka z ograniczoną odpowiedzialnością	(Poland)
TCP Co-Investment (GP) S.à.r.l.	(Luxembourg)
TCP Co-Investment SCSp	(Luxembourg)
TCP Incentive Partners SCSP	(Luxembourg)

<u>Name</u>	<u>Jurisdiction of Organization</u>	<u>Percent of Voting Securities Owned</u>
TCP Incentive Partners (GP) S.à.r.l.	(Luxembourg)	
German Property Performance Partners Investors Feeder Verwaltungs GmbH	(Germany)	
EPISO 4 (GP) S.à.r.l.	(Luxembourg)	
EPISO 4 SCSp	(Luxembourg)	
EPISO 4 (GP) II S.à.r.l.	(Luxembourg)	
EPISO 4 Student Housing SCSp	(Luxembourg)	
KTA Holdco	(Luxembourg)	(CANLUX: 66.67%, Apogem: 33.33%)
Kartesia Management SA	(Luxembourg)	(33%)
Kartesia UK Ltd.	(UK)	
Kartesia Belgium	(Belgium)	
Kartesia Credit FFS	(France)	
Kartesia GP III	(Luxembourg)	
Kartesia Credit Opportunities III S.C.A., SICAV-SIF	(Luxembourg)	
Kartesia Securities	(Luxembourg)	
Kartesia III Topco S.à.r.l.	(Luxembourg)	
Kartesia GP IV	(Luxembourg)	
Kartesia Credit Opportunities IV SCS SICAV-SIF	(Luxembourg)	
Kartesia Securities IV	(Luxembourg)	
Kartesia Securities IV Topco S.à.r.l.	(Luxembourg)	
Kartesia Master GP	(Luxembourg)	
Kartesia Credit Opportunities V Feeder SCS	(Luxembourg)	
Kartesia Senior Opportunities I SCS, SICAV-RAIF	(Luxembourg)	
KASS Unleveled S.à.r.l.	(Luxembourg)	
KSO I Topco S.à.r.l.	(Luxembourg)	
Kartesia Credit Opportunities V SCS	(Luxembourg)	
Kartesia Securities V S.à.r.l.	(Luxembourg)	
Candriam Luxco S.à.r.l.	(Luxembourg)	("CANLUXS")
Candriam	(Luxembourg)	("CANLUX") (CG: 94.892%; 1 share held by CANLUXS)
Candriam Belgian Branch		

Candriam France Branch		
Candriam Italy Branch		
Candriam UK Establishment		
Candriam Germany Branch		
Candriam US Branch		
Candriam Spain Branch		
Candriam Netherlands Branch		
Candriam MENA Branch	(Dubai, UAE)	
Candriam Monétaire SICAV	(France)	(CANBEL: 3.01%; CANFR: 2.50%, CIG: 0.96%)
Candriam Switzerland LLC	(Switzerland)	
Candriam GP	(Luxembourg)	

<u>Name</u>	<u>Jurisdiction of Organization</u>	<u>Percent of Voting Securities Owned</u>
Belfius Fund	(Luxembourg)	(SICAV with Board controlled by Candriam)
Belfius Fund Target Income 2032		(0.00%)
Belfius Equities	(Belgian)	(0.00%)
Cordius	(Luxembourg)	(CANLUX: 12.03%, CANBEL: 4.85%)
Cordius CIG		("CIG") (CANBEL: 28.72%; CANLUX: 71.28%)
Candriam Absolute Return	(Luxembourg)	(CIG: .35%)
Candriam Absolute Return Equity Market Neutral	(Lux)	(CIG: 0.00 %)
Candriam Bonds	(Luxembourg)	(NYLIAC: 0.21%)
Candriam Bonds Capital Securities		(CIG: 0.01%)
Candriam Bonds Convertible Defensive		(0.00%)
Candriam Bonds Convertible Opportunities		(0.00%)
Candriam Bonds Credit Alpha		(NYLIAC: 20.73%, CIG: 0.01%)
Candriam Bonds Credit Opportunities		(0.00%)
Candriam Bonds Emerging Debt Local Currencies		(CIG: 0.01%)
Candriam Bonds Emerging Markets		(0.01%)
Candriam Bonds Emerging Markets Corporate		(CIG: 0.01%)
Candriam Bonds Emerging Markets Total Return		(CIG: 0.01%)
Candriam Bonds Euro		(0.00%)
Candriam Bonds Euro Corporate		(0.00%)
Candriam Bonds Euro Corporate Financials		(0.00%)
Candriam Bonds Euro Diversified		(0.00%)
Candriam Bonds Euro Government		(0.00%)
Candriam Bonds Euro High Yield		(0.00%)
Candriam Bonds Euro Short Term		(0.00%)
Candriam Bonds Euro Long Term		(CIG: 0.02%)
Candriam Bonds Floating Rate Notes		(0.00%)
Candriam Bonds Global Government		(0.00%)
Candriam Bonds Global High Yield		(0.00%)
Candriam Bonds Global Inflation Short Duration		(0.00%)

Candriam Bonds Global Sovereign Quality		(0.00%)
Candriam Bonds International		(CIG: 0.02%)
Candriam Bonds Total Return		(0.00%)
Candriam Business Equities	(Belgium)	(0.00%)
Candriam Business Equities EMU		(0.00%)
Candriam Business Equities Global Income		(0.00%)
Candriam Diversified Futures		(CIG: 0.01%)
Candriam Equities L	(Luxembourg)	(NYLIAC: 0.09%; CIG: 0.04%)
Candriam Equities L Australia		(0.00%)
Candriam Equities L Biotechnology		(0.00%)

<u>Name</u>	<u>Jurisdiction of Organization</u>	<u>Percent of Voting Securities Owned</u>
Candriam Equities L Emerging Markets		(0.00%)
Candriam Equities L EMU		(0.00%)
Candriam Equities L EMU Innovation		(CIG: 0.01%)
Candriam Equities L Europe Conviction		(0.00%)
Candriam Equities L Europe Innovation		(0.00%)
Candriam Equities L Europe Optimum Quality		(0.00%)
Candriam Equities L Global Demography		(0.00%)
Candriam Equities L Life Care		(0.00%)
Candriam Equities L Meta Globe		(CIG: 75.05%)
Candriam Equities L Oncology Impact		(0.00%)
Candriam Equities L Risk Arbitrage Opportunities		(NYLIAC: 18.18%, CIG: 0.01%)
Candriam Equities L Robotics & Innovation Technology		(0.00%)
Candriam Fund	(Luxembourg)	(0.00%)
Candriam Fund Sustainable Euro Corporate Bonds Fossil Free		(0.00%)
Candriam Fund Sustainable European Equities Fossil Free		(0.00%)
Candriam GF	(Luxembourg)	(NYLIAC: 51.14%; NYLIM: 5.52%; CIG: 4.35%)
Candriam GF AUSBIL Global Essential Infrastructure		(NYLIAC: 89.53%, CIG: 0.02%)
Candriam GF AUSBIL Global Small Cap		(NYLIAC: 99.99%, CIG: 0.01%)
Candriam GF Short Duration US High Yield Bonds		(CIG 94.90%)
Candriam GF U.S. Equity Opportunities		(0.00%)
Candriam GF US Corporate Bonds		(NYLIAC: 100%)
Candriam GF US High Yield Corporate Bonds		(NYLIAC: 37.17%, CIG: 0.02%)
Candriam Impact One	(Luxembourg)	(NYLIAC: 30.62%)
Candriam Index Arbitrage	(Luxembourg)	(0.00%)
Candriam L	(Luxembourg)	(CIG: .07%)

Candriam L Balanced Asset Allocation	(0.00%)
Candriam L Conservative Asset Allocation	(0.00%)
Candriam L Dynamic Asset Allocation	(CIG: 4.56%)
Candriam L Multi-Asset Income	(0.00%)
Candriam L Multi-Asset Income & Growth	(CIG: 0.01%)
Candriam L Multi-Asset Premia	(CIG: 0.03%)
Candriam Long Short Credit	(0.00%)

<u>Name</u>	<u>Jurisdiction of Organization</u>	<u>Percent of Voting Securities Owned</u>
Candriam M		(CIG: 0.04%)
Candriam M Global Trading		(CIG: 0.04%)
Candriam M Impact Finance		(CIG: 0.03%)
Candriam M Multi Strategies		(CIG: 0.06%)
Candriam Money Market	(Luxembourg)	(0.00%)
Candriam Money Market Euro		(0.00%)
Candriam Money Market Euro AAA		(0.00%)
Candriam Money Market Usd Sustainable		(0.00%)
Candriam Multi-Strategies	(France)	(CANBEL 16.51%, CANFR: 25.32%, CANLUX: 58.14%, CIG: 0.01%)
Candriam Patrimoine Obli-Inter	(France)	(0.00%)
Candriam Risk Arbitrage	(Luxembourg)	(CIG: 13.02%)
Candriam Sustainable	(Luxembourg)	(NYLIAC: 0.10%)
Candriam Sustainable Bond Emerging Markets		(0.00%)
Candriam Sustainable Bond Euro		(0.00%)
Candriam Sustainable Bond Euro Corporate		(0.00%)
Candriam Sustainable Bond Euro Short Term		(0.00%)
Candriam Sustainable Bond Global		(0.02%)
Candriam Sustainable Bond Global Convertible		(CIG: 0.01%)
Candriam Sustainable Bond Global High Yield		(0.00%)
Candriam Sustainable Bond Impact		(NYLIAC: 44.78%, CIG: 0.01%)
Candriam Sustainable Defensive Asset Allocation		(0.00%)
Candriam Sustainable Equity Children		(0.00%)
Candriam Sustainable Equity Circular Economy		(0.00%)
Candriam Sustainable Equity Climate Action		(0.00%)
Candriam Sustainable Equity Emerging Markets		(0.00%)
Candriam Sustainable Equity EMU		(0.00%)
Candriam Sustainable Equity Europe		(0.00%)
Candriam Sustainable Equity		(0.00%)

Europe Small & Mid Caps

Candriam Sustainable Equity Future Mobility	(CIG: 0.01%)
Candriam Sustainable Equity Japan	(0.00%)
Candriam Sustainable Equity Quant Europe	(0.00%)
Candriam Sustainable Equity US	(0.00%)
Candriam Sustainable Equity World	(0.00%)
Candriam Sustainable Money Market Euro	(0.00%)

<u>Name</u>	<u>Jurisdiction of Organization</u>	<u>Percent of Voting Securities Owned</u>
Candriam World Alternative	(Luxembourg)	(NYLIAC: 12.99%; CIG 7.84%)
Candriam World Alternative Alphamax		(NYLIAC: 13.06%; CIG 7.88%)
Cleome Index	(Luxembourg)	(0.00%)
Cleome Index EMU Equities		(0.00%)
Cleome Index Euro Corporate Bonds		(0.00%)
Cleome Index Euro Government Bonds		(0.00%)
Cleome Index Euro Long Term Bonds		(0.06%)
Cleome Index Euro Short Term Bonds		(CIG: 0.01%)
Cleome Index Europe Equities		(0.00%)
Cleome Index USA Equities		(0.00%)
Cleome Index World Equities		(CIG 0.01%)
Paricor		(CIG: 0.06%)
Paricor Patrimonium		(CIG: 0.07%)
IndexIQ		(CIG: .51%)
IndexIQ Factors Sustainable Corporate Euro Bond		(CIG: .19%)
IndexIQ Factors Sustainable EMU Equity		(CIG: 13.28%)
IndexIQ Factors Sustainable Europe Equity		(CIG: .40%)
IndexIQ Factors Sustainable Japan Equity		(CIG: .16%)
IndexIQ Factors Sustainable Sovereign Euro Bond		(CIG: .84%)
Ausbil Investment Management Limited	(Australia)	("AUSBIL") (79.66%)
Ausbil Australia Pty. Ltd.	(Australia)	
Ausbil Asset Management Pty. Ltd.	(Australia)	
Ausbil Global Infrastructure Pty. Limited	(Australia)	(55%) (45% owned by 4 employees)
Ausbil Investment Management Limited Employee Share Trust	(Australia)	(Ausbil: 100%)
Ausbil IT - Ausbil Global SmallCap Fund	(Australia)	(NYLIAC: 29.39%)
Ausbil IT – Ausbil Long Short Focus Fund	(Australia)	(NYLIAC: 10.17%)
NYLIFE Distributors LLC	(Delaware)	
Flatiron RR LLC	(Delaware)	

Flatiron CLO 2013-1-Ltd.	(Cayman Islands)	(NYL: 0%) (NYLIC: 25% equity)
Flatiron CLO 2015-1 Ltd.	(Cayman Islands)	(NYL: 0%) (NYL Investors Approx. 59.155% Equity)
Flatiron CLO 17 Ltd.	(Cayman Islands)	(NYL: 0%) (NYLIC: 4.09% debt, NYL Investors 54% equity)
Flatiron CLO 18 Ltd.	(Cayman Islands)	(NYL: 0%) (NYL Investors 100% Equity)
Flatiron CLO 19 Ltd.	(Cayman Islands)	(NYL: 0%)
Flatiron CLO 20 Funding Ltd.	(Cayman Islands)	(NYL: 0%) (NYL Investors 62% Equity)
Flatiron CLO 21 Ltd.	(Cayman Islands)	(NYL: 0%)
Flatiron RR CLO 22 LLC.	(Cayman Islands)	(NYL: 0%)
Flatiron CLO 25 Ltd.	(Cayman Islands)	(NYL: 0%)

<u>Name</u>	<u>Jurisdiction of Organization</u>	<u>Percent of Voting Securities Owned</u>
Flatiron CLO 23 LLC	(Delaware)	
Flatiron RR LLC, Manager Series (Delaware Series LLC)	(Delaware Series LLC)	(Series A)
Flatiron RR LLC, Retention Series (Delaware Series LLC)	(Delaware Series LLC)	(Series B)
Stratford CDO 2001-1 Ltd.	(Cayman Islands)	
NYLIFE LLC	(Delaware)	
Eagle Strategies LLC	(Delaware)	
New York Life Capital Corporation	(Delaware)	
New York Life Trust Company	(New York)	
NYLIFE Securities LLC	(Delaware)	
NYLINK Insurance Agency Incorporated	(Delaware)	
NYLUK I Company	(United Kingdom)	
NYLUK II Company	(United Kingdom)	
Gresham Mortgage	(United Kingdom)	
W Construction Company	(United Kingdom)	
WUT	(United Kingdom)	
WIM (AIM)	(United Kingdom)	
Silver Spring, LLC	(Delaware)	
Silver Spring Associates, L.P.	(Pennsylvania)	
SCP 2005-C21-002 LLC	(Delaware)	
SCP 2005-C21-003 LLC	(Delaware)	
SCP 2005-C21-006 LLC	(Delaware)	
SCP 2005-C21-007 LLC	(Delaware)	
SCP 2005-C21-008 LLC	(Delaware)	
SCP 2005-C21-009 LLC	(Delaware)	
SCP 2005-C21-017 LLC	(Delaware)	
SCP 2005-C21-018 LLC	(Delaware)	
SCP 2005-C21-021 LLC	(Delaware)	
SCP 2005-C21-025 LLC	(Delaware)	
SCP 2005-C21-031 LLC	(Delaware)	
SCP 2005-C21-036 LLC	(Delaware)	
SCP 2005-C21-041 LLC	(Delaware)	
SCP 2005-C21-043 LLC	(Delaware)	
SCP 2005-C21-044 LLC	(Delaware)	
SCP 2005-C21-048 LLC	(Delaware)	
SCP 2005-C21-061 LLC	(Delaware)	

SCP 2005-C21-063 LLC	(Delaware)
SCP 2005-C21-067 LLC	(Delaware)
SCP 2005-C21-069 LLC	(Delaware)
SCP 2005-C21-070 LLC	(Delaware)
NYMH-Ennis GP, LLC	(Delaware)
NYMH-Ennis, L.P.	(Texas)
NYMH-Freeport GP, LLC	(Delaware)
NYMH-Freeport, L.P.	(Texas)
NYMH-Houston GP, LLC	(Delaware)
NYMH-Houston, L.P.	(Texas)
NYMH-Plano GP, LLC	(Delaware)
NYMH-Plano, L.P.	(Texas)
NYMH-San Antonio GP, LLC	(Delaware)
NYMH-San Antonio, L.P.	(Texas)

<u>Name</u>	<u>Jurisdiction of Organization</u>	<u>Percent of Voting Securities Owned</u>
NYMH-Stephenville GP, LLC	(Delaware)	
NYMH-Stephenville, L.P.	(Texas)	
NYMH-Taylor GP, LLC	(Delaware)	
NYMH-Taylor, L.P.	(Texas)	
NYMH-Attleboro MA, LLC	(Delaware)	
NYMH-Farmingdale, NY LLC	(Delaware)	
NYLMDC-King of Prussia GP, LLC	(Delaware)	
NYLMDC-King of Prussia Realty, LP	(Delaware)	
REEP-HOS Salisbury Square TAF LLC	(Delaware)	(inactive)
REEP-DRP Salisbury Square Hotel Tab JV LLC	(Delaware)	(inactive)
Salisbury Square Hotel LLC	(Delaware)	(inactive)
REEP-MF Salisbury Square Tower One TAF LLC	(Delaware)	(NYLIC: 95.5%; NYLIAC: 0.5%)
REEP-DRP Salisbury Square Tower One TAB JV LLC	(Delaware)	(LLC: 80%)
Salisbury Square Tower One LLC	(Delaware)	
REEP-MF Salisbury Square Tower Two TAF LLC	(Delaware)	(inactive)
REEP-DRP Salisbury Square Tower Two TAB JV LLC	(Delaware)	(inactive)
REEP-MF Salisbury Square TAF LLC	(Delaware)	(inactive)
REEP-DRP Salisbury Square Residential TAB JV LLC	(Delaware)	(inactive)
Salisbury Square Residential LLC	(Delaware)	(inactive)
REEP-IND MCP WEST NC LLC	(Delaware)	
Cumberland Properties LLC	(Delaware)	
NYLife Real Estate Holdings LLC	(Delaware)	
Huntsville NYL LLC	(Delaware)	
REEP-IND Continental NC LLC	(Delaware)	
LRC-Patriot, LLC	(Delaware)	(93%)
REEP-LRC Industrial LLC	(Delaware)	
REEP-IND Forest Park NJ LLC	(Delaware)	
FP Building 4 LLC	(Delaware)	
FP Building 1-2-3 LLC	(Delaware)	
FP Building 17, LLC	(Delaware)	
FP Building 20, LLC	(Delaware)	
FP Mantua Grove LLC	(Delaware)	

FP Lot 1.01 LLC	(Delaware)	
REEP-IND NJ LLC	(Delaware)	
NJIND JV LLC	(Delaware)	(93%)
NJIND Hook Road LLC	(Delaware)	
NJIND Bay Avenue LLC	(Delaware)	
NJIND Bay Avenue Urban Renewal LLC	(Delaware)	
NJIND Corbin Street LLC	(Delaware)	
REEP-MF Cumberland TN LLC	(Delaware)	
Cumberland Apartments, LLC	(Tennessee)	
REEP-MF Enclave TX LLC	(Delaware)	
REEP-MF Marina Landing WA LLC	(Delaware)	
REEP-SP Marina Landing LLC	(Delaware)	(98%)

<u>Name</u>	<u>Jurisdiction of Organization</u>	<u>Percent of Voting Securities Owned</u>
REEP-MF Mira Loma II TX LLC	(Delaware)	
Mira Loma II, LLC	(Delaware)	(50%)
REEP-MF Summit Ridge CO LLC	(Delaware)	
REEP-MF Woodridge IL LLC	(Delaware)	
Centerpointe (Fairfax) Holdings LLC	(Delaware)	(50%)
REEP-OFC 575 Lex NY LLC	(Delaware)	
REEP-OFC 575 Lex NY GP LLC	(Delaware)	
Maple REEP-OFC 575 Lex Holdings LP	(Delaware)	(50%)
Maple REEP-OFC 575 Lex Owner LLC	(Delaware)	(50%)
REEP-RTL SASI GA LLC	(Delaware)	
REEP-RTL Bradford PA LLC	(Delaware)	
REEP-RTL CTC NY LLC	(Delaware)	
REEP-OFC 5005 LBJ Freeway TX LLC	(Delaware)	(97%)
5005 LBJ Tower LLC	(Delaware)	(97%)
REEP-OFC/RTL MARKET ROSS TX LLC	(Delaware)	
MARKET ROSS TX JV LLC	(Delaware)	(98.7%)
MARKET ROSS TX GARAGE OWNER LLC	(Delaware)	
MARKET ROSS TX OFFICE OWNER LLC	(Delaware)	
MARKET ROSS TX RETAIL OWNER LLC	(Delaware)	
REEP-OFC Mallory TN LLC	(Delaware)	
3665 Mallory JV LLC	(Delaware)	(90.9%)
REEP-OFC WATER RIDGE NC LLC	(Delaware)	
REEP-OFC 2300 Empire LLC	(Delaware)	
REEP-MF Wynnewood PA LLC	(Delaware)	
Wynnewood JV LLC	(Delaware)	(100%)
REEP-MU Fayetteville NC LLC	(Delaware)	(100%)
501 Fayetteville JV LLC	(Delaware)	(85%)
501 Fayetteville Owner LLC	(Delaware)	(100%)
REEP-MU SOUTH GRAHAM NC LLC	(Delaware)	
401 SOUTH GRAHAM JV LLC	(Delaware)	(90%)
401 SOUTH GRAHAM OWNER LLC	(Delaware)	
REEP-IND COMMERCE CITY CO LLC	(Delaware)	
REEP-BRENNAN COMMERCE CITY JV LLC	(Delaware)	
REEP-MF ART TOWER OR LLC	(Delaware)	

REEP-WP ART TOWER JV LLC	(Delaware)	
REEP-OFC Mass Ave MA LLC	(Delaware)	
REEP-MF FARMINGTON IL LLC	(Delaware)	
REEP-MARQUETTE FARMINGTON JV LLC	(Delaware)	(90%)
REEP-MARQUETTE FARMINGTON OWNER LLC	(Delaware)	
REEP-MF BELLVUE STATION WA LLC	(Delaware)	
REEP-LP BELLVUE STATION JV LLC	(Delaware)	(86.15%)
REEP-HINES ENCLAVE POINT AZ LLC	(Delaware)	
REEP-HINES ENCLAVE POINT JV LLC	(Delaware)	(50%)
REEP-MF WILDHORSE RANCH TX LLC	(Delaware)	
REEP-WP-WILDHORSE RANCH JV LLC	(Delaware)	

<u>Name</u>	<u>Jurisdiction of Organization</u>	<u>Percent of Voting Securities Owned</u>
REEP-IND ROMULUS MI LLC	(Delaware)	
REEP-NPD ROMULUS JV LLC		(87.14%)
REEP-MF SOUTH MAIN TX LLC	(Delaware)	(100%)
REEP-AO SOUTH MAIN JV LLC	(Delaware)	(99.99%)
REEP-AO SOUTH MAIN OWNER LLC	(Delaware)	(100%)
2015 DIL PORTFOLIO HOLDINGS LLC	(Delaware)	(NYLIC: 100%)
PA 180 KOST RD LLC	(Delaware)	
Cortlandt Town Center LLC	(Delaware)	
REEP-1250 Forest LLC	(Delaware)	
REEP-HZ SPENCER LLC	(Delaware)	
REEP-IND 10 WEST AZ LLC	(Delaware)	
REEP-IND 4700 Nall TX LLC	(Delaware)	
REEP-IND Aegean MA LLC	(Delaware)	
REEP-IND Alpha TX LLC	(Delaware)	
REEP-IND MCP VIII NC LLC	(Delaware)	
REEP-IND CHINO CA LLC	(Delaware)	
REEP-IND FRANKLIN MA HOLDER LLC	(Delaware)	
REEP-IND FREEDOM MA LLC	(Delaware)	
REEP-IND Fridley MN LLC	(Minnesota)	
REEP-IND Kent LLC	(Delaware)	
REEP-IND LYMAN MA LLC	(Delaware)	
REEP-IND MCP II NC LLC	(Delaware)	
REEP-IND MCP III NC LLC	(Delaware)	
REEP-IND MCP IV NC LLC	(Delaware)	
REEP-IND MCP V NC LLC	(Delaware)	
REEP-IND MCP VII NC LLC	(Delaware)	
REEP-INC MCP III OWNER NC LLC	(Delaware)	
REEP-INC MCP West NC LLC	(Delaware)	
REEP-IND RTG NC LLC	(Delaware)	
REEP-IND STANFORD COURT LLC	(Delaware)	
REEP-IND Valley View TX LLC	(Delaware)	
REEP-IND Valwood TX LLC	(Delaware)	
REEP-MF 960 East Paces Ferry GA LLC	(Delaware)	
REEP-MF 960 EPF Opco GA LLC	(Delaware)	
REEP-MF Emblem DE LLC	(Delaware)	
REEP-MF Gateway TAF UT LLC	(Delaware)	(NYLIC: 99%, NYLIAC: 1%)

REEP-WP Gateway TAB JV LLC	(Delaware)	(LLC: 99%, NYLIAC: 1%)
REEP-MF Issaquah WA LLC	(Delaware)	
REEP-MF Mount Vernon GA LLC	(Delaware)	
REEP-MF Mount Laurel NJ LLC	(Delaware)	
REEP-MF NORTH PARK CA LLC	(Delaware)	
REEP-AVERY OWNER LLC	(Delaware)	
REEP-MF One City Center NC LLC	(Delaware)	
REEP-MF Verde NC LLC	(Delaware)	
REEP-MF Wallingford WA LLC	(Delaware)	
REEP-MF STEWART AZ OLDER LLC	(Delaware)	
REEP-MF STEWART AZ	(Delaware)	
REEP-OFC Aspect OR LLC	(Delaware)	(NYLIC: 37%, NYLIAC: 63%)
REEP-OFC Bellevue WA LLC	(Delaware)	
REEP-OFC Financial Center FL LLC	(Delaware)	
REEP-OFC WATER RIDGE NC HOLDCO LLC	(Delaware)	

<u>Name</u>	<u>Jurisdiction of Organization</u>	<u>Percent of Voting Securities Owned</u>
REEP-OFC ONE WATER RIDGE NC LLC	(Delaware)	
REEP-OFC TWO WATER RIDGE NC LLC	(Delaware)	
REEP-OFC FOUR WATER RIDGE NC LLC	(Delaware)	
REEP-OFC FIVE WATER RIDGE NC LLC	(Delaware)	
REEP-OFC SIX WATER RIDGE NC LLC	(Delaware)	
REEP-OFC SEVEN WATER RIDGE NC LLC	(Delaware)	
REEP-OFC EIGHT WATER RIDGE NC LLC	(Delaware)	
REEP-OFC NINE WATER RIDGE NC LLC	(Delaware)	
REEP-OFC TEN WATER RIDGE NC LLC	(Delaware)	
REEP-OFC ELEVEN WATER RIDGE NC LLC	(Delaware)	
REEP-MF FOUNTAIN PLACE MN LLC	(Delaware)	
REEP-MF FOUNTAIN PLACE LLC	(Delaware)	
REEP-MF Park-Line FL LLC	(Delaware)	
REEP-MU 2401 Penn DC LLC	(Delaware)	
REEP-OFC 2300 Empire CA LLC	(Delaware)	
REEP-IND 10 WEST II AZ LLC	(Delaware)	
REEP-RTL Flemington NJ LLC	(Delaware)	
REEP-RTL Mill Creek NJ LLC	(Delaware)	
REEP-RTL NPM GA LLC	(Delaware)	
REEP-OFC 515 Post Oak TX LLC	(Delaware)	(NYLIC: 65%, NYLIAC: 35%)
REEP-RTL DTC VA LLC	(Delaware)	(NYLIC: 39%, NYLIAC: 61%)
REEP-RTL DTC-S VA LLC	(Delaware)	(NYLIC: 37%, NYLIAC: 63%)
NJIND Raritan Center LLC	(Delaware)	
NJIND Talmadge Road LLC	(Delaware)	
NJIND Melrich Road LLC	(Delaware)	
FP Building 18, LLC	(Delaware)	
FP Building 19, LLC	(Delaware)	
Enclave CAF, LLC	(Delaware)	
Summit Ridge Apartments, LLC (Delaware)	(Delaware)	
PTC Acquisitions, LLC	(Delaware)	
Martingale Road LLC	(Delaware)	
NYLIC HKP MEMBER LLC	(Delaware)	(NYLIC-MM: 67.974%; NYLIAC-IM: 32.026%)
NYLIC HKP VENTURE LLC	(Delaware)	(51%)
NYLIC HKP REIT LLC	(Delaware)	(51%)
New York Life Funding	(Cayman Islands) ⁶	
New York Life Global Funding	(Delaware) ⁶	

Government Energy Savings Trust 2003-A (GEST)	(New York) ⁷	
UFI-NOR Federal Receivables Trust, Series 2009B	(New York) ⁷	
NYLARC Holding Company Inc.	(Arizona) ⁶	
New York Life Agents Reinsurance Company	(Arizona) ⁶	
JREP Fund Holdings I, L.P.	(Cayman Islands)	(12.5%)
Jaguar Real Estate Partners L.P.	(Cayman Islands)	(30.3%)
NYLIFE Office Holdings Member LLC	(Delaware)	(51%)
NYLIFE Office Holdings LLC	(Delaware)	(51%)
NYLIFE Office Holdings REIT LLC	(Delaware)	
REEP-OFC DRAKES LANDING CA LLC	(Delaware)	
REEP-OFC CORPORATE POINTE CA LLC	(Delaware)	
REEP-OFC VON KARMAN CA LLC	(Delaware)	

<u>Name</u>	<u>Jurisdiction of Organization</u>	<u>Percent of Voting Securities Owned</u>
REEP-OFC ONE BOWDOIN SQUARE MA LLC	(Delaware)	
REEP-OFC 525 N Tryon NC LLC	(Delaware)	
525 Charlotte Office LLC	(Delaware)	(100%)
REEP-IMPIC OFC PROMINENCE ATLANTA LLC	Delaware	
REEP-IMPIC OFC 24 th CAMELBACK AZ LLC	Delaware	
NYLIFE Office Holdings Acquisitions REIT LLC	(Delaware)	
REEP OFC Westory DC LLC	(Delaware)	
Skyhigh SPV Note Issuer 2020 Parent Trust	(Delaware) ⁷	
Skyhigh SPV Note Issuer 2020 LLC	(Delaware) ⁷	
Sol Invictus Note Issuer 2021-1 LLC	(Delaware)	
Veritas Doctrina Note Issuer SPV LLC	(Delaware)	

(+)By including the indicated corporations in this list, New York Life is not stating or admitting that said corporations are under its actual control; rather, these corporations are listed here to ensure full compliance with the requirements of this Form N-4.

(*) Registered investment company as to which New York Life and/or its subsidiaries perform one or more of the following services: investment management, administrative, distribution, transfer agency and underwriting services. It is not a subsidiary of New York Life and is included for informational purposes only.

(†) New York Life Investment Management LLC serves as investment adviser to this entity, the shares of which are held of record by separate accounts of NYLIAC. New York Life disclaims any beneficial ownership and control of this entity. New York Life and NYLIAC as depositors of said separate accounts have agreed to vote their shares as to matters covered in the proxy statement in accordance with voting instructions received from holders of variable annuity and variable life insurance policies at the shareholders meeting of this entity. It is not a subsidiary of New York Life, but is included here for informational purposes only.

1 NYL Cayman Holdings Ltd. owns 15.62%.

2 NYL Worldwide Capital Investment LLC owns 0.002%.

3 NYLIC owns 0.00%, NYLIAC owns 0.00%, and MacKay owns .07% for a total ownership of .07%.

4 NYLCAP Manager LLC owns 24.66% of the voting management shares. NYLCAP India Funding LLC owns 36% of non-voting carry shares.

5 NYLCAP Manager LLC owns 24.66% of the voting management shares. NYLCAP India Funding III LLC owns 31.36% of non-voting carry shares.

6 Control is through a reliance relationship between NYLIC and this entity, not ownership of voting interests.

7 Control is through financial interest or investment management contract, not ownership of voting interests.

ITEM 30. INDEMNIFICATION

Article IX of the Amended and Restated By-Laws of New York Life Insurance and Annuity Corporation ("NYLIAC") provides that NYLIAC shall indemnify and hold harmless (including the provision of a defense) certain persons to the fullest extent permitted by the Delaware General Corporation Law against all expenses, costs, judgments, penalties, fines, liability and loss (including attorneys' fees, judgments, fines, ERISA excise taxes or penalties and amount paid in settlement) that any such person reasonably incurs or suffers if he/she is made party (or threatened to be made party) or is otherwise involved in a claim, action, suit, or proceeding, whether civil, criminal, administrative or investigative, by reason of the fact that he/she is (or was) a Director or officer of NYLIAC or was serving at NYLIAC's request as a Director, officer, or trustee of another corporation or of a partnership, joint venture, trust or other enterprise, including service with respect to an employee benefit plan. Such persons also have the right to have NYLIAC pay the reasonable expenses (including reasonable attorneys' fees) incurred in the defense of any proceedings in advance of their final disposition, subject to certain conditions. NYLIAC may also, to the extent authorized by its Board of Directors, grant rights to indemnification and to the advancement of expenses to any employee or agent of NYLIAC.

Please refer to Article IX of the Amended and Restated By-Laws of NYLIAC (Item 27 Exhibit (f)(2)(b) hereto) for the full text of the indemnification provisions.

Insofar as indemnification for liabilities arising under the Securities Act of 1933 may be permitted to Directors, officers and controlling persons of the Registrant pursuant to the provisions described above, or otherwise, the Registrant has been advised that in the opinion of the Securities and Exchange Commission, such indemnification is against public policy as expressed in the Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the Registrant of expenses incurred or paid by a Director, officer or controlling person of the Registrant in the successful defense of any action, suit or proceeding) is asserted by such Director, officer or controlling person in connection with the securities being registered, the Registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Act and will be governed by the final adjudication of such issue.

ITEM 31. PRINCIPAL UNDERWRITERS

(a) Other Activity. Investment companies (other than the Registrant) for which NYLIFE Distributors LLC is currently acting as underwriter:

NYLIAC Corporate Sponsored Variable Universal Life Separate Account-I
 NYLIAC Variable Universal Life Separate Account-I
 NYLIAC MFA Separate Account-I
 NYLIAC MFA Separate Account-II
 NYLIAC Variable Annuity Separate Account-I
 NYLIAC Variable Annuity Separate Account-II
 NYLIAC Variable Annuity Separate Account-IV
 NYLIAC VLI Separate Account
 Mainstay Funds Trust
 The MainStay Funds
 MainStay VP Funds Trust

(b) Management. The principal business address of each director and officer of NYLIFE Distributors LLC is 30 Hudson Street, Jersey City, NJ 07302.

<u>Names of Directors & Officers:</u>	<u>Positions & Offices with Underwriter:</u>
McLean, John (Jac)	Chairman & Chief Executive Officer
Gardner, Robert M.	Manager
Harte, Francis Michael	Manager & Senior Vice President
Lehneis, Kirk C.	Manager & Senior Managing Director
Cruz, David	Senior Vice President, Institutional Life
Huang, Dylan W.	Senior Vice President, Retail Annuities
Virendra, Sonali	Senior Vice President, US Life & Agency
Akkerman, John W.	Senior Managing Director, MacKay Shields Institutional Sales
Stringer, Christopher R.	Senior Managing Director, Apogem Capital Institutional Sales
Sell, David S.	Managing Director, NYL Investors
Benintende, Jack R.	Managing Director, Index IQ
Bain, Karen A.	Vice President, Tax
Gamble, Michael	Vice President, Institutional Life
Gomez, Mark A.	Vice President & General Counsel
Kuhl-Sarrubbo, Amanda L.	Senior Vice President, Retail Life
Rubin, Janis C.	Vice President, Institutional Life
Wickwire, Brian D.	Vice President, Controller & Chief Operating Officer
Crick, Priya Udeshi	Associate General Counsel & Secretary
Meade, Colleen A.	Associate General Counsel & Secretary
Howard, Linda M.	Corporate Vice President, Chief Compliance Officer, Anti-Money Laundering Officer & Office of Foreign Assets Control Officer

(c) Compensation from the Registrant.

<u>Name of Principal Underwriter</u>	<u>New Underwriting Discounts and Commissions</u>	<u>Compensation on Redemption or Annuitization</u>	<u>Brokerage Commission</u>	<u>Compensation</u>
NYLIFE Distributors Inc.	-0-	-0-	-0-	-0-

ITEM 32. LOCATION OF ACCOUNTS AND RECORDS

All accounts and records required to be maintained by Section 31(a) of the 1940 Act and the rules under it are maintained by NYLIAC at its home office, 51 Madison Avenue, New York, New York 10010; New York Life – Records Division, 110 Cokesbury Road, Lebanon, New Jersey 08833 and New York Life Investment Management LLC, State Street Bank KC, 1100 Main Street, Kansas City, Missouri 64105.

ITEM 33. MANAGEMENT SERVICES – NOT APPLICABLE.

ITEM 34. FEE REPRESENTATION AS TO THE REASONABLENESS OF AGGREGATE FEES AND CHARGES

New York Life Insurance and Annuity Corporation ("NYLIAC"), the sponsoring insurance company of the NYLIAC Variable Annuity Separate Account-III, hereby represents that the fees and charges deducted under the annuities described in this Registration Statement in the aggregate are reasonable in relation to the services rendered, the expenses expected to be incurred and the risks assumed by NYLIAC.

SECTION 403(B) REPRESENTATIONS

Registrant represents that it is relying on a no-action letter dated November 28, 1988, to the American Council of Life Insurance (Ref. No. IP-6-88) regarding Sections 22(e), 27(c)(1), and 27(d) of the Investment Company Act of 1940, in connection with redeemability restrictions on Section 403(b) Policies, and that paragraphs numbered (1) through (4) of that letter will be complied with.

SIGNATURES

As required by the Securities Act of 1933 and the Investment Company Act of 1940, the Registrant has caused this amendment to the Registration Statement to be signed on its behalf in New York, New York on October 23, 2023.

NYLIAC VARIABLE ANNUITY
SEPARATE ACCOUNT – III
(Registrant)

/s/ Matthew Williams

By: Name: Matthew Williams
Title: Vice President

NEW YORK LIFE INSURANCE AND
ANNUITY CORPORATION
(Depositor)

/s/ Matthew Williams

By: Name: Matthew Williams
Title: Vice President

As required by the Securities Act of 1933, this Amendment to the Registration Statement has been signed by the following persons in the capacities and on the date indicated.

Craig L. DeSanto*	Chairman of the Board, Chief Executive Officer, President & Director (Principal Executive Officer)
Elizabeth K. Brill*	Director
Alexander I. M. Cook*	Director
Eric M. Feldstein*	Director & Chief Financial Officer (Principal Financial Officer)
Robert M. Gardner*	Director & Controller (Principal Accounting Officer)
Francis M. Harte*	Director
Thomas A. Hendry*	Director
Jodi L. Kravitz*	Director
Mark J. Madgett*	Director
Anthony R. Malloy*	Director
Amy Miller*	Director
Matthew D. Wion*	Director

/s/ Matthew Williams

By: Matthew Williams
Attorney-in-Fact

October 23, 2023

*Pursuant to Powers of Attorney - Previously filed on 04/08/2022.

EXHIBIT INDEX

<u>EXHIBIT NUMBER</u>	<u>DESCRIPTION</u>
(d)(9)	<u>Investment Preservation Rider – FP Series.</u>
(k)(1)	<u>Opinion and Consent of Charles A. Whites, Jr., Esq.</u>
(l)(1)	<u>Consent of PricewaterhouseCoopers LLP.</u>

NEW YORK LIFE INSURANCE AND ANNUITY CORPORATION

RIDER

¹[INVESTMENT PRESERVATION - FP Series
GUARANTEED MINIMUM ACCUMULATION BENEFIT RIDER]

RIDER DATA PAGE

RIDER EFFECTIVE DATE: [XX/XX/XXXX]

²[INITIAL] RIDER HOLDING PERIOD: ³[Seven (7) Policy Years]

RIDER HOLDING PERIOD END DATE: The ⁴[7th] Anniversary of: a) the Rider Effective Date, or b) the Rider Reset Effective Date, whichever is later.

PREMIUM PAYMENTS: You may only make Premium Payments to the Policy: a) ⁵[in the first Policy Year], b) after the Rider Holding Period End Date, and c) if this Rider terminates while the Policy remains in effect.

YOUR RIGHT TO CANCEL THIS RIDER IS LIMITED AS DESCRIBED IN PROVISION 11 OF THIS RIDER.

GUARANTEED AMOUNT:

The Guaranteed Amount is determined as follows:

- ⁷
- ⁸[(a) At issue.] The Guaranteed Amount is equal to ⁶[90% of] the sum of all Premium Payments made ⁵[in the first Policy Year], including any Premium Credits applicable to those Premium Payments, less all Guaranteed Amount Proportional Reductions made during the Rider Holding Period.
- ⁸ [(b) At Rider Reset. The Guaranteed Amount is equal to ⁶[90% of] the Policy's Accumulation Value on the Rider Reset Effective Date, less any Guaranteed Amount Proportional Reductions taken after the Rider Reset Effective Date during the Rider Holding Period. You will have the option to reset the Guaranteed Amount only if ⁶[90% of] the Policy's Accumulation Value on the Rider Reset Effective Date equals an amount greater than the current Guaranteed Amount (the "Rider Reset Threshold Amount"). We may suspend or discontinue the Rider Reset option at any time. For more information, see Provision 3 of this Rider.]

Guaranteed Amount Proportional Reduction

When you make a Partial Withdrawal from the Policy ⁹[(including any Required Minimum Distributions)] during the Rider Holding Period, we will reduce the Guaranteed Amount by the amount of the Guaranteed Amount Proportional Reduction. The Guaranteed Amount Proportional Reduction amount is equal to the amount withdrawn from the Policy (including any Surrender Charges that you may incur as a result of the withdrawal), divided by the Policy's Accumulation Value immediately preceding the withdrawal, multiplied by the Guaranteed Amount immediately preceding the withdrawal. The amount withdrawn will be deducted pro- rata from each Rider Allocation Alternative based on your current allocations.

¹⁰ **RIDER RESET CONDITIONS*:**

1. **Latest Rider Reset Date:** ¹¹[Seven (7) Policy Years] prior to the Annuity Commencement Date ¹²[or Age ¹²[eighty (80)], whichever occurs first. Both the Owner (oldest owner, if Policy is jointly owned) and Annuitant (oldest Annuitant, if Policy has joint Annuitants) must be Age ¹²[eighty (80)] or younger on the Rider Reset Effective Date.]
2. **Rider Reset Threshold Amount:** The amount that the Policy's Accumulation Value must attain on the Rider Reset Effective Date, as discussed in subsection (b) above, to exercise the Rider Reset option.

* See Provision 3 of this Rider for additional Rider Reset conditions.

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SPECIMEN

¹³[DEATH BENEFIT:

¹⁴[If the Owner dies on or before the Rider Holding Period End Date and the Owner's Spouse does not continue the Policy pursuant to the Policy's death benefit provisions, the death benefit will be equal to the greatest of 1, 2, and 3(a).

If the Owner dies after the Rider Holding Period End Date and the Owner's Spouse does not continue the Policy pursuant to the Policy's death benefit provisions, the death benefit will be equal to the greatest of 1, 2, and 3(b).

(1) The amount of the death benefit payable under the Policy.

(2) Any death benefit available under any other rider attached to the Policy.

(3) The Rider Death Benefit, which is:

(a) The Guaranteed Amount reduced by any Premium Credits applied within twelve (12) months of the date of death; or

(b) The Guaranteed Amount on the Rider Holding Period End Date, increased by any Premium Payments received after the Rider Holding Period End Date and reduced proportionally for Partial Withdrawals taken after the Rider Holding Period End Date.

For the Rider Death Benefit in (b) above, the proportional reduction for Partial Withdrawals ⁹ [(including any Required Minimum Distributions)] is equal to the amount withdrawn (including any Surrender Charges that you may incur as a result of the withdrawal), divided by the Policy's Accumulation Value immediately preceding the withdrawal, multiplied by the Rider Death Benefit immediately preceding the withdrawal. Premium Credits applied after the Rider Holding Period End Date are not applied to the Rider Death Benefit and therefore do not increase the Rider Death Benefit).]

RIDER CHARGES:

¹⁵

CURRENT RIDER CHARGE AT ISSUE:

¹⁵[0.90% annually] of the Guaranteed Amount, which is guaranteed for the duration of the Rider Holding Period, as stated in this Rider. A Rider Reset may result in an increase to the Rider Charge, but will never exceed the Maximum Rider Charge.

MAXIMUM RIDER CHARGE:

¹⁶[2.00% annually] of the Guaranteed Amount

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SPECIMEN

RIDER ALLOCATION ALTERNATIVES

ALLOCATION/TRANSFER RESTRICTIONS - During the Rider Holding Period, the following Premium Payment allocation and transfer restrictions are in effect: (1) The Fixed Account is not available, and (2) allocations to, and transfers among, the Investment Divisions are restricted as described below. You may only allocate your Premium Payment(s) to, and make transfers among, the available Rider Allocation Alternatives, subject to restrictions stated in this Rider.

These allocation and transfer restrictions will terminate after the Rider Holding Period End Date or if this Rider terminates, while the Policy remains in effect.

RIDER ALLOCATION ALTERNATIVES:

The Rider Allocation Alternatives are subject to change, as described in Provisions 3, 7 and 9 of this Rider.

¹⁷ [(1) DOLLAR COST AVERAGING (DCA) ADVANTAGE ACCOUNT AVAILABLE:

¹⁸[6-Month] DCA Advantage Account]

¹⁷ [(2)] INVESTMENT DIVISIONS:

You may allocate Premium Payments to and make transfers among the Investment Divisions subject to the Investment Division restrictions of options 1, 2, and 3 below. You may withdraw your participation in any option at any time by submitting a complete set of new allocation instructions that conform to the available Rider Allocation Alternatives. While participating in any option, we will automatically rebalance your current allocations ¹⁹[each Policy quarter] to conform to your current allocation instructions.

INVESTMENT DIVISION RESTRICTIONS

²⁰[If you elect to create a portfolio based on the Investment Division(s) you select, you must allocate all Premium Payment(s) and Variable Accumulation Value to either Option 1, Option 2, or Option 3 shown below:

Option 1: You must allocate 100% of your Premium Payment(s) and Variable Accumulation Value to one of the available Investment Divisions.

Option 2: Category A, Category B, and Category C: You must allocate 100% of your Premium Payment(s) and Variable Accumulation Value among the Investment Divisions in Asset Allocation Categories A, B, and C, and any associated Subcategories, subject to the restrictions in i, ii, and iii below.

i) Category A: No less than ²¹ [30]%.
SubcategoryI: No less than ²¹ [10]%
SubcategoryII: No more than ²¹ [90]%.

ii) Category B: No more than ²¹ [70]%.

iii) Category C: No more than ²¹ [25]%.
SubcategoryI: No more than ²¹ [15]%
SubcategoryII: No more than ²¹ [15]%
SubcategoryIII: No more than ²¹ [10]%.

Option 3: Category D: You must allocate 100% of your Premium Payment(s) and Variable Accumulation Value among one or more of the available Investment Divisions.]

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SPECIMEN

RIDER

Guaranteed Minimum Accumulation Benefit

This Rider is attached to and made a part of the Policy. Capitalized terms used but not defined in this Rider have the meaning set forth in the Policy. In the case of a conflict between any provisions contained in the Policy and this Rider, the provisions of this Rider will control. Should this Rider terminate, while the Policy is in effect, the provisions of this Rider, including any restrictions, will no longer apply and any provisions amended or replaced in the Policy by the terms of this Rider will revert to the provisions of the Policy.

This Rider provides a guaranteed minimum accumulation benefit. The purpose of this benefit is to provide the Owner with a guaranteed minimum Policy Accumulation Value on the Rider Holding Period End Date.

This Rider may also provide a guaranteed minimum death benefit. When available, the death benefit is described on the Rider Data Page.

Both the guaranteed minimum accumulation benefit and, if available, the guaranteed minimum death benefit will terminate upon assignment or a change in ownership of the Policy unless a new assignee or Owner meets the qualifications specified in Provision 12 of this Rider.

PREMIUM PAYMENT RESTRICTIONS: This Rider places restrictions on when you may make Premium Payments to the Policy. See the "Premium Payments" section on the Rider Data Page.

ALLOCATION/TRANSFER RESTRICTIONS: During the Rider Holding Period the Fixed Account is not available and allocations to, and transfers among, the Investment Divisions are restricted as described in this Rider.

By electing this Rider, you agree that any Premium Payment allocation and/or transfer instructions must conform to the Rider provisions. Please read all provisions of this Rider carefully.

DEFINITIONS

ASSET ALLOCATION CATEGORY(IES): Investment Divisions of the Separate Account that NYLIAC has categorized into groups based on investment risk.

GUARANTEED AMOUNT: The guaranteed dollar amount, as described on the Rider Data Page, applicable on the Rider Holding Period End Date.

GUARANTEED AMOUNT PROPORTIONAL REDUCTION: The proportional amount deducted from the Guaranteed Amount when you make a Partial Withdrawal from the Policy during the Rider Holding Period, as described on the Rider Data Page.

RIDER ALLOCATION ALTERNATIVES: The investment options available with this Rider, as described on the Rider Data Page.

RIDER CHARGE: A charge for the benefit provided by this Rider. It is determined based on the Guaranteed Amount and deducted from the Policy's Accumulation Value each Policy quarter until the Rider Holding Period End Date. This charge may change upon a Rider Reset.

RIDER EFFECTIVE DATE: The date on which this Rider is effective and the date from which the Rider Holding Period End Date is measured. This date is shown on the Rider Data Page. After a Rider Reset, this date is the same as the Rider Reset Effective Date.

RIDER HOLDING PERIOD: The number of Policy Years between the Rider Effective Date or the Rider Reset Effective Date, as applicable, and the Rider Holding Period End Date. The Initial Rider Holding Period is shown on the Rider Data Page.

RIDER HOLDING PERIOD END DATE: The Policy Anniversary on which the Rider Holding Period ends, as measured from the Rider Effective Date or the Rider Reset Effective Date, as applicable.

RIDER RESET: The option to reset the Guaranteed Amount and the Rider Holding Period, as described in Provision 3 of this Rider.

RIDER RESET EFFECTIVE DATE: The Policy Anniversary immediately following the date we receive your Rider Reset request. Upon a Rider Reset, the Rider Reset Effective Date becomes the new Rider Effective Date.

RIDER PROVISIONS

1. Rider Benefit

This Rider guarantees that on the Rider Holding Period End Date, the Policy's Accumulation Value will equal the greater of the Policy's Accumulation Value on such date or the Guaranteed Amount. The Guaranteed Amount is described on the Rider Data Page.

On the Rider Holding Period End Date, if the Policy's Accumulation Value is less than the Guaranteed Amount, we will adjust the Policy's Accumulation Value to equal the Guaranteed Amount. We will make this adjustment by crediting to the Policy's Accumulation Value an additional amount equal to the difference between the Guaranteed Amount and the Policy's Accumulation Value on the Rider Holding Period End Date. We will credit this difference pro-rata to each Rider Allocation Alternative based on your current allocations. The manner in which the Policy's Accumulation Value is calculated, either before or after the Rider Holding Period End Date, is not affected by this adjustment.

If the Policy's Accumulation Value exceeds the Guaranteed Amount on the Rider Holding Period End Date, we will not adjust the Policy's Accumulation Value.

2. Guaranteed Amount

The method for determining the Guaranteed Amount is shown on the Rider Data Page.

At least once each Policy Year, we will provide a report to the Owner stating the Guaranteed Amount for the current reporting period.

3. Rider Reset

If we make the Rider Reset option available, you have the option to reset the Guaranteed Amount on any Policy Anniversary preceding the expiration of the Rider Holding Period, subject to the Rider Reset conditions shown on the Rider Data Page. If we make the Rider Reset option available and you elect it, a new Rider Holding Period will be established. The new Rider Holding Period will be for the same duration as the initial Rider Holding Period shown on the Rider Data Page or any other optional Rider Holding Period available for you to elect.

To exercise this option, you must submit a Rider Reset request in a form acceptable to us. We will reset the Guaranteed Amount on the Policy Anniversary immediately following the date we receive your Rider Reset request. You may make a Rider Reset request more than one time, subject to the conditions described in this Rider. Each Rider Reset request will reset the Guaranteed Amount only one time. However, we may make an automatic reset option available that will allow you to request more than one annual reset at one time. An automatic Rider Reset request is subject to the same conditions as a one-time Rider Reset request.

We may suspend or discontinue the Rider Reset option at any time. Should this occur, we will promptly notify you in writing. Within thirty (30) days after receipt of our written notification regarding the suspension or discontinuation of the Rider Reset option, you may cancel this Rider.

Effect Of A Rider Reset

On the Policy Anniversary after we receive your Rider Reset request, we may change the following: the Rider Holding Period, the Rider Holding Period End Date, the Rider Charge, and the allocation restrictions.

Additionally, upon the initial and any subsequent Rider Reset, the Rider Effective Date will be known as the Rider Reset Effective Date. The new Rider Holding Period End Date will be measured from the Rider Reset Effective Date, based on the duration of the Rider Holding Period.

A Rider Reset could result in a change to the Rider Charge. However, this charge will never exceed the maximum charge shown on the Rider Data Page. We will notify you in writing of any changes to this charge, at which time you will have the option to cancel the Rider Reset, as discussed below.

A Rider Reset could also result in a change to the allocation restrictions, as discussed above, on the Rider Data Page, and in Provision 7 of this Rider. These changes may include an adjustment to the minimum and/or maximum allocation percentages available under the Asset Allocation Categories described in this Rider, or discontinuing the availability of the DCA Advantage Account. We will notify you in writing of these changes before the Rider Reset Effective Date and you will have the option to cancel the Rider Reset as discussed below. If you do not cancel the Rider Reset, you must submit a new allocation request with conforming allocation instructions.

Canceling A Rider Reset

You may cancel your Rider Reset request at any time prior to or within thirty (30) days after the Rider Reset Effective Date. If you cancel your Rider Reset request within this period, we will not change the Guaranteed Amount, the Rider Holding Period, the Rider Holding Period End Date, the Rider Effective Date or the Rider Reset Effective Date (if previously reset), the allocation restrictions, or the Rider Charge.

4. Partial Withdrawals

Prior to the Rider Holding Period End Date, we will deduct any Partial Withdrawals you request pro-rata from each Rider Allocation Alternative based on your current allocations. As a result, you may not specify the percentage or dollar amount to be withdrawn from each Rider Allocation Alternative. After the Rider Holding Period End Date or upon termination of this Rider, while the Policy remains in effect, we will permit Partial Withdrawals from your current allocations, subject to the conditions stated in the Policy.

5. Surrender Of Policy

If you surrender the Policy, this Rider will end and the provisions under this Rider will no longer apply. Upon surrender, you will receive the Policy's current Accumulation Value, less any applicable Surrender Charges and additional fees and charges that may apply.

6. Rider Death Benefit

We may make a death benefit available under this Rider. If this Rider terminates upon the death of an Owner, any available death benefit is described on the Rider Data Page.

7. Allocation/Transfer Restrictions

Premium Payment allocations and transfers are subject to the restrictions stated in this Rider. These restrictions are in effect until the Rider Holding Period End Date or if this Rider terminates while the Policy remains in effect.

(a) Premium Payment Allocations

You must allocate your Premium Payment(s) to the Rider Allocation Alternatives provided on the Rider Data Page. The Fixed Account is not available.

(b) Transfers Among The Rider Allocation Alternatives

You may only make a transfer among the Rider Allocation Alternatives by submitting a complete set of new allocation instructions that conform to the allocation restrictions. The Fixed Account is not available.

If the DCA Advantage Account is available and all or a portion of your Premium Payment is allocated to the DCA Advantage Account, automatic transfers from this account will be made to the same Investment Divisions in the same percentages as provided by your conforming Investment Division allocation request. You may also make transfers from the DCA Advantage Account in addition to the automatic transfers, which will also conform to your Investment Division allocations. Requesting such transfers will not interrupt the automatic transfers unless they result in fully depleting the DCA Advantage Account Accumulation Value.

You may not make transfers to the DCA Advantage Account from any Investment Division.

During the Rider Holding Period, if you elect to allocate a Premium Payment or schedule a transfer to an unavailable allocation option or your election violates the allocation/transfer restrictions, we will suspend your allocation request and, we will notify you, and you will have the opportunity to cancel the election or modify and resubmit your request.

8. Automatic Rebalancing Of Investment Divisions

During the Rider Holding Period, you must participate in Automatic Asset Rebalancing (AAR) which automatically rebalances your current allocations to conform to your most recent allocation instructions. The frequency of the automatic rebalance is shown on the Rider Data Page. After the Rider Holding Period End Date, or if this Rider terminates while the Policy remains in effect, AAR will continue, however, the provisions of this Rider pertaining to AAR will revert to the provisions of the Policy, which include the right to start and stop AAR.

9. Changes By NYLIAC To The Investment Division Options

We may make changes by adding or removing Asset Allocation Categories, re-classifying Investment Divisions from one Asset Allocation Category to another, or discontinuing, adding, removing or substituting Investment Divisions offered with this Rider. These changes can be made at any time and may impact your Investment Division allocations. In those instances, we will promptly notify you. You must then submit a new allocation request with conforming allocation instructions. If we do not receive a new allocation request within sixty (60) days after the notification date, we will move the excess percentage amount or the full amount into a money market fund that we currently make available, as necessary, due to the circumstances of the change to the Investment Division(s). At the next automatic rebalance, any amount held in the money market fund will be appropriately reallocated pro-rata in accordance with your current allocation instructions. If there are no other Investment Divisions available, the excess percentage will stay in the money market fund until we receive your new allocation instructions.

10. Rider Charge

We deduct a charge for the benefit provided by this Rider. This charge is deducted each Policy quarter until the Rider Holding Period End Date. It is calculated as a percentage of the Guaranteed Amount applicable on each Policy quarter. Although we calculate the amount of the charge based on the Guaranteed Amount, we will not reduce the Guaranteed Amount because of the charge. Instead, we will deduct the Rider Charge each applicable Policy quarter pro-rata from each Rider Allocation Alternative you have selected.

The Rider Charge in effect on the Rider Effective Date will not change after we issue this Rider. However, if you elect a Rider Reset, as discussed in Provision 3 of this Rider, such reset may increase the Rider Charge to a rate that will not exceed the Maximum Rider Charge shown on the Rider Data Page.

The Rider Charge in effect for this Rider on the date we receive your Rider Reset request will remain in effect until the last day of the Policy quarter that precedes the Rider Reset Effective Date. Beginning on the first Policy quarter following the Rider Reset Effective Date, if such reset changes the Rider Charge, we will deduct the new Rider Charge each Policy quarter until the Rider Holding Period End Date.

We will not deduct a Rider Charge after the Rider Holding Period End Date or upon Rider termination.

11. Rider Cancellation

You may cancel this Rider as described below. Once cancelled, this Rider cannot be re-elected or reinstated.

(a) During the 30-Day Review Period

Within thirty (30) days after delivery of the Rider, you may cancel this Rider by providing to us, or to the agent/registered representative through whom you purchased the Rider, a written request for cancellation. Upon receipt of this request, we will promptly cancel this Rider and refund any previously deducted Rider Charges.

(b) After the 30-Day Review Period

After the 30-Day Review Period, you may only cancel the Rider if we suspend or discontinue the Rider Reset option, as described in Provision 3 of this Rider.

12. Rider Termination

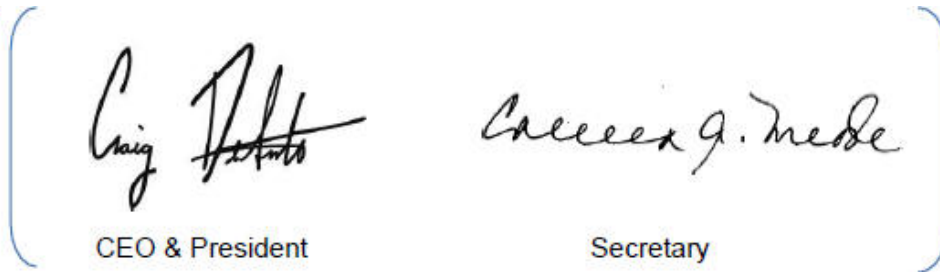
This Rider will end on the earliest to occur of the following events:

- (a) The Rider Holding Period End Date, unless this Rider provides a death benefit after this date;
- (b) If you fully surrender the Policy for any reason;
- (c) If you cancel this Rider (subject to the limitations described in Provision 11 of this Rider);
- (d) If we terminate the Policy as described in the Policy's termination provision;
- (e) Upon the death of an Owner, except as provided in subsection (f)(ii) below; and
- (f) If there is a change of ownership, or an assignment, of the Policy unless:

-
- i) the new Owner or assignee assumes full ownership of the Policy and is essentially the same person (e.g., an individual ownership changed to a personal revocable trust, a change to a court appointed guardian representing the Owner during the Owner's lifetime);
 - ii) the Owner's Spouse, when designated as the sole primary Beneficiary, continues the Policy after the Owner dies, as described in the Policy;
 - iii) the assignment is for the purpose of effectuating an exchange of the Policy under section 1035 of the Internal Revenue Code (i.e., this Rider may continue during the temporary assignment period and not terminate until the Policy is actually surrendered); or
 - iv) the new Owner or assignee is a member of the Owner's immediate family. Immediate family members are limited to the Owner's Spouse, children, parents, and siblings. A change of ownership or assignment from the original Owner to an immediate family member may only be made one time while this Rider is in effect. A change in ownership to an immediate family member may have adverse tax consequences; please consult with your tax advisor.

NEW YORK LIFE INSURANCE AND ANNUITY CORPORATION

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The image shows two handwritten signatures enclosed within large, light blue parentheses. The signature on the left is 'Craig J. Hantz' and the signature on the right is 'Catherine G. Meade'. Below each signature is a printed label: 'CEO & President' for the first and 'Secretary' for the second.

CEO & President Secretary

NC19V-R02

Page 5 of 5



New York Life Insurance Company
51 Madison Avenue
New York, NY 10010

Charles A. Whites, Jr.
Vice President & Associate General Counsel

VIA EDGAR

October 23, 2023

U.S. Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C. 20549

RE: NEW YORK LIFE INSURANCE AND ANNUITY CORPORATION
VARIABLE ANNUITY SEPARATE ACCOUNT–III
INVESTMENT COMPANY ACT FILE NUMBER: 811-08904
SECURITIES ACT FILE NUMBER: 333-219399

Ladies and Gentlemen:

This opinion is furnished in connection with the filing by New York Life Insurance and Annuity Corporation (“NYLIAC”) of Post-Effective Amendment No. 11 to the registration statement on Form N-4 (“Registration Statement”) under the Securities Act of 1933, as amended, of NYLIAC Variable Annuity Separate Account–III (“Separate Account–III”). Separate Account–III receives and invests premiums allocated to it under individual New York Life flexible premium variable annuity policies (“Annuity Contracts”). The Annuity Contracts are offered in the manner described in the Registration Statement.

NYLIAC is a wholly-owned subsidiary of New York Life Insurance Company (“NYL”). My professional responsibilities at NYL include the provision of legal advice to NYLIAC. Also, I am a Vice President and Associate General Counsel of NYLIAC.

In connection with this opinion, I have consulted with relevant individuals under my supervision and have made such examination of the law and have examined such corporate records and such other documents as I consider appropriate as a basis for the opinions hereinafter expressed. On the basis of such consultation and examination, it is my opinion that:

1. NYLIAC is a corporation duly organized and validly existing under the laws of the State of Delaware.
2. Separate Account–III is a separate account established and maintained by NYLIAC pursuant to Section 2932 of the Delaware Insurance Code, under which the income, gains and losses, realized or unrealized, from assets allocated to Separate Account–III shall be credited to or charged against Separate Account–III, without regard to other income, gains or losses of NYLIAC.
3. The Annuity Contracts have been duly authorized by NYLIAC and, when sold in jurisdictions authorizing such sales, in accordance with the Registration Statement, will constitute a validly issued and binding obligation of NYLIAC in accordance with its terms.
4. Each owner of an Annuity Contract will not be subject to any deductions, charges, or assessments imposed by NYLIAC, other than those provided in the Annuity Contracts.

I consent to the use of this opinion as an exhibit to the Registration Statement:

Very truly yours,

/s/ Charles A. Whites, Jr.

Charles A. Whites, Jr.
Vice President & Associate General Counsel

CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

We hereby consent to the incorporation by reference in this Post-Effective Amendment No. 11 to the Registration Statement on Form N-4 (No. 333-219399) (the "Registration Statement") of our report dated March 9, 2023 relating to the statutory financial statements of New York Life Insurance and Annuity Corporation and consent to the incorporation by reference in the Registration Statement of our report dated April 4, 2023 relating to the financial statements of each of the investment divisions of NYLIAC Variable Annuity Separate Account - III indicated in our report. We also consent to the references to us under the headings "Financial Statements" in such Registration Statement.

/s/ PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP
New York, New York

October 23, 2023

Prospectus:[Document Type](#)[Entity Registrant Name](#)[Entity Central Index Key](#)[Entity Investment Company Type](#)[Document Period End Date](#)[Amendment Flag](#)[New York Life Premier Variable Annuity - FP Series](#)**Prospectus:**[Fees and Expenses \[Text Block\]](#)

N-4

NYLIAC VARIABLE ANNUITY SEPARATE ACCOUNT III

0000934298

N-4

Oct. 23, 2023

false

	FEES AND EXPENSES			LOCATION IN PROSPECTUS
Charges for Early Withdrawal	If you withdraw more than the Surrender Charge Free Amount within 7 years following your last premium payment, you will be assessed a surrender charge. The maximum surrender charge is 8% of the amount withdrawn during the first Payment Year declining to 0% over that seven-year period. For example, if you make an early withdrawal within the first Payment Year, you could pay a surrender charge of up to \$8,000 on a \$100,000 investment.			CHARGES AND DEDUCTIONS – Transaction Expenses – Surrender Charges
Transaction Charges	We reserve the right to assess a transaction charge if you transfer cash value between investment options more than 12 times a year, or if a premium payment is returned for insufficient funds. Although we do not currently charge for such transactions, we reserve the right to charge up to \$30 per transaction.			CHARGES AND DEDUCTIONS – Transaction Expenses
Ongoing Fees and Expenses (annual charges)	The table below describes the fees and expenses that you may pay <i>each year</i> , depending on the options you choose. Please refer to your Policy Data Page for information about the specific fees you will pay each year based on the options you have elected.			CHARGES AND DEDUCTIONS – Annual Policy Expenses; Annual Portfolio Expenses; Optional Benefit Expenses
	ANNUAL FEE	MINIMUM	MAXIMUM	
	Base contract ¹	1.00%	1.30%	CHARGES AND DEDUCTIONS – Annual Policy Expenses
	Investment options (Portfolio fees and expenses) ²	0.39%	1.43%	CHARGES AND DEDUCTIONS – Annual Portfolio Expenses
	Optional benefits available for an additional charge (for a single optional benefit, if elected) ³	See Rate Sheet Prospectus Supplement	See Rate Sheet Prospectus Supplement	CHARGES AND DEDUCTIONS – Optional Benefit Expenses
	¹ As a percentage of Accumulation Value (Minimum Base Contract Charge) and as a percentage of Premium Payment (Maximum Base Contract Charge). ² As a percentage of average net Portfolio assets. The range in fees and expenses is for the year ended December 31, 2022 and will change from year to year. ³ As a percentage of the guarantee under the optional benefit.			
	Because your policy is customizable, the choices you make affect how much you will pay. To help you understand the cost of owning your policy, the following table shows the lowest and highest cost you could pay <i>each year</i> , based on current charges. This estimate assumes that you do not take withdrawals from the policy, which could add surrender charges that substantially increase costs.			
	LOWEST ANNUAL COST:	HIGHEST ANNUAL COST		
	See Rate Sheet Prospectus Supplement	See Rate Sheet Prospectus Supplement		
	Assumes: • Investment of \$100,000 • 5% annual appreciation • Least expensive combination of Base Contract Charges and Portfolio fees and expenses • No optional benefits • No sales charges • No additional purchase payments, transfers or withdrawals	Assumes: • Investment of \$100,000 • 5% annual appreciation • Most expensive combination of Base Contract Charges, optional benefits, and Portfolio fees and expenses • No sales charges • No additional purchase payments, transfers or withdrawals		

[Charges for Early Withdrawals \[Text Block\]](#)

[Surrender Charge Phaseout Period, Years \[yr\]](#)

[Surrender Charge \(of Purchase Payments\) Maximum \[Percent\]](#)

[Surrender Charge Example Maximum \[Dollars\]](#)

[Transaction Charges \[Text Block\]](#)

[Ongoing Fees and Expenses \[Table Text Block\]](#)

[Base Contract \(of Average Annual Net Assets\) \(N-4\) Minimum \[Percent\]](#)

[Base Contract \(of Average Annual Net Assets\) \(N-4\) Maximum \[Percent\]](#)

[Base Contract \(of Other Amount\) \(N-4\) Minimum \[Percent\]](#)

[Base Contract \(of Other Amount\) \(N-4\) Maximum \[Percent\]](#)

[Base Contract \(N-4\) Footnotes \[Text Block\]](#)

[Investment Options \(of Average Annual Net Assets\) Minimum \[Percent\]](#)

[Investment Options \(of Average Annual Net Assets\) Maximum \[Percent\]](#)

[Investment Options Footnotes \[Text Block\]](#)

[Optional Benefits Minimum \[Percent\]](#)

[Optional Benefits Maximum \[Percent\]](#)

Charges for Early Withdrawal	If you withdraw more than the Surrender Charge Free Amount within 7 years following your last premium payment, you will be assessed a surrender charge. The maximum surrender charge is 8% of the amount withdrawn during the first Payment Year declining to 0% over that seven-year period. For example, if you make an early withdrawal within the first Payment Year, you could pay a surrender charge of up to \$8,000 on a \$100,000 investment.	CHARGES AND DEDUCTIONS – Transaction Expenses – Surrender Charges
-------------------------------------	--	--

7

8.00%

\$ 8,000

Transaction Charges	We reserve the right to assess a transaction charge if you transfer cash value between investment options more than 12 times a year, or if a premium payment is returned for insufficient funds. Although we do not currently charge for such transactions, we reserve the right to charge up to \$30 per transaction.	CHARGES AND DEDUCTIONS – Transaction Expenses
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Ongoing Fees and Expenses (annual charges)	The table below describes the fees and expenses that you may pay <i>each year</i> , depending on the options you choose. Please refer to your Policy Data Page for information about the specific fees you will pay each year based on the options you have elected.	CHARGES AND DEDUCTIONS – Annual Policy Expenses; Annual Portfolio Expenses; Optional Benefit Expenses
---	--	--

	ANNUAL FEE	MINIMUM	MAXIMUM	
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	Base contract ¹	1.00%	1.30%	CHARGES AND DEDUCTIONS – Annual Policy Expenses
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	Investment options (Portfolio fees and expenses) ²	0.39%	1.43%	CHARGES AND DEDUCTIONS – Annual Portfolio Expenses
--	---	-------	-------	---

	Optional benefits available for an additional charge (for a single optional benefit, if elected) ³	See Rate Sheet Prospectus Supplement	See Rate Sheet Prospectus Supplement	CHARGES AND DEDUCTIONS – Optional Benefit Expenses
--	---	--------------------------------------	--------------------------------------	---

	¹ As a percentage of Accumulation Value (Minimum Base Contract Charge) and as a percentage of Premium Payment (Maximum Base Contract Charge). ² As a percentage of average net Portfolio assets. The range in fees and expenses is for the year ended December 31, 2022 and will change from year to year. ³ As a percentage of the guarantee under the optional benefit.			
--	--	--	--	--

	Because your policy is customizable, the choices you make affect how much you will pay. To help you understand the cost of owning your policy, the following table shows the lowest and highest cost you could pay <i>each year</i> , based on current charges. This estimate assumes that you do not take withdrawals from the policy, which could add surrender charges that substantially increase costs.			
--	---	--	--	--

	LOWEST ANNUAL COST:	HIGHEST ANNUAL COST		
	See Rate Sheet Prospectus Supplement	See Rate Sheet Prospectus Supplement		

	Assumes: • Investment of \$100,000 • 5% annual appreciation • Least expensive combination of Base Contract Charges and Portfolio fees and expenses • No optional benefits • No sales charges • No additional purchase payments, transfers or withdrawals	Assumes: • Investment of \$100,000 • 5% annual appreciation • Most expensive combination of Base Contract Charges, optional benefits, and Portfolio fees and expenses • No sales charges • No additional purchase payments, transfers or withdrawals	
--	--	--	--

1.00%

1.30%

1.00%

1.30%

¹ As a percentage of Accumulation Value (Minimum Base Contract Charge) and as a percentage of Premium Payment (Maximum Base Contract Charge).¹ As a percentage of Accumulation Value (Minimum Base Contract Charge) and as a percentage of Premium Payment (Maximum Base Contract Charge).

0.39%

1.43%

As a percentage of average net Portfolio assets. The range in fees and expenses is for the year ended December 31, 2022 and will change from year to year.² As a percentage of average net Portfolio assets. The range in fees and expenses is for the year ended December 31, 2022 and will change from year to year.

0.25%

1.15%

[Optional Benefits Footnotes \[Text Block\]](#)

[Lowest and Highest Annual Cost \[Table Text Block\]](#)

[Lowest Annual Cost \[Dollars\]](#)

[Highest Annual Cost \[Dollars\]](#)

[Risks \[Table Text Block\]](#)

As a percentage of the guarantee under the optional benefit.³ As a percentage of the guarantee under the optional benefit.

Because your policy is customizable, the choices you make affect how much you will pay. To help you understand the cost of owning your policy, the following table shows the lowest and highest cost you could pay <i>each year</i> , based on current charges. This estimate assumes that you do not take withdrawals from the policy, which could add surrender charges that substantially increase costs.			
LOWEST ANNUAL COST:		HIGHEST ANNUAL COST	
\$1,428.88		\$3,254.38	
Assumes: • Investment of \$100,000 • 5% annual appreciation • Least expensive combination of Base Contract Charges and Portfolio fees and expenses • No optional benefits • No sales charges • No additional purchase payments, transfers or withdrawals		Assumes: • Investment of \$100,000 • 5% annual appreciation • Most expensive combination of Base Contract Charges, optional benefits, and Portfolio fees and expenses • No sales charges • No additional purchase payments, transfers or withdrawals	
Because your policy is customizable, the choices you make affect how much you will pay. To help you understand the cost of owning your policy, the following table shows the lowest and highest cost you could pay <i>each year</i> , based on current charges. This estimate assumes that you do not take withdrawals from the policy, which could add surrender charges that substantially increase costs.			
LOWEST ANNUAL COST:		HIGHEST ANNUAL COST	
See Rate Sheet Prospectus Supplement		See Rate Sheet Prospectus Supplement	
Assumes: • Investment of \$100,000 • 5% annual appreciation • Least expensive combination of Base Contract Charges and Portfolio fees and expenses • No optional benefits • No sales charges • No additional purchase payments, transfers or withdrawals		Assumes: • Investment of \$100,000 • 5% annual appreciation • Most expensive combination of Base Contract Charges, optional benefits, and Portfolio fees and expenses • No sales charges • No additional purchase payments, transfers or withdrawals	

\$ 1,428.88

\$ 3,254.38

	RISKS	LOCATION IN PROSPECTUS
Risk of Loss	You can lose money by investing in this policy.	PRINCIPAL RISKS
Not a Short-Term Investment	This policy is not designed for short-term investing and is not appropriate for an investor who readily needs access to cash. Surrender charges apply for up to 7 years following your last premium payment. They will reduce the value of your policy if you withdraw money during that time. The benefits of tax deferral and living benefit protections also mean the policy is more beneficial to investors with a long time horizon. If you elect the Investment Preservation Rider – FP Series, you will not receive a benefit under the rider unless you hold the policy for at least the specified Holding Period applicable to the rider.	PRINCIPAL RISKS
Risks Associated with Investment Options	• An investment in this policy is subject to the risk of poor investment performance and can vary depending on the performance of the variable investment options (e.g., Portfolios) and guaranteed options (e.g., the Fixed Account and DCA Advantage Account) you choose. • Each investment option has its own unique risks. • You should review the prospectuses for the available Portfolios and the description in this prospectus of the Fixed Account and the DCA Advantage Account before making an investment decision.	PRINCIPAL RISKS
Insurance Company Risks	An investment in the policy is subject to the risks related to NYLIAC, including that any obligations, guarantees, and benefits of the policy are subject to the claims-paying ability of NYLIAC. If NYLIAC experiences financial distress, it may not be able to meet its obligations to you. More information about NYLIAC is available upon request from NYLIAC by calling the New York Life Annuities Service Center at 800-762-6212.	PRINCIPAL RISKS

[Investment Restrictions \[Text Block\]](#)

• We limit the number of Investment Divisions you may choose. You may allocate premium payments to up to 18 separate Investment Divisions, plus the Fixed Account, some of which may not be available under your policy. • We reserve the right to charge \$30 for each transfer when you transfer money between Investment Divisions in excess of 12 times in a Policy Year. • We reserve the right to limit transfers in circumstances of frequent transfers or to prevent market timing. • We reserve the right to remove, close, or substitute Portfolios as investment options that are available under the policy.

• Certain optional benefits limit or restrict the investment options you may select under the policy. We may change these restrictions in the future. • Certain optional benefits may limit withdrawals or other rights under the policy. • Under certain benefits, a withdrawal could reduce the value of a benefit by more than the dollar amount of

[Optional Benefit Restrictions \[Text Block\]](#)

the withdrawal. • You are required to have a minimum Accumulation Value for some optional benefits. • We may modify or discontinue an optional benefit at any time. • Some optional benefits cannot be cancelled without surrendering your policy. • The amount of death benefit available under certain optional benefits may vary depending on the date of death. Certain optional benefits may offer a lesser death benefit at issue and require that the policy be held for a minimum waiting period before the greater death benefit will be payable. If you die before the end of the minimum waiting period, the death benefit will be less than the greater death benefit available after the minimum waiting period. Additionally, where there is a reset of certain optional benefit riders, a new minimum waiting period will be required before the greater death benefit will be payable. If you die before the end of the new minimum waiting period, the death benefit may be less than the greater death benefit available after the new minimum waiting period.

[Tax Implications \[Text Block\]](#)

• Consult with a tax professional to determine the tax implications of an investment in, withdrawals from and surrenders of this policy. • If you purchase the policy through a tax-qualified plan or individual retirement account (IRA), such plan or IRA already provides tax deferral under the Code and there are fees and charges in an annuity that may not be included in such other investments. Therefore, the tax deferral of the annuity does not provide additional benefits. • Premiums that are made on a pre-tax basis as well as earnings on your policy are taxed at ordinary income tax rates when you withdraw them, and you may have to pay a 10% penalty tax if you take a withdrawal before age 59½.

[Investment Professional Compensation \[Text Block\]](#)

Your registered representative may receive compensation for selling this policy to you, in the form of commissions, asset-based compensation, allowances for expenses, and other compensation programs. The amount of compensation will vary depending on the specific payment arrangements of the broker-dealer your registered representative works for. This compensation may differ from the compensation paid by other companies for sales of their products. Differences in compensation have the potential to influence the recommendation made by your registered representative or broker-dealer. Your registered representative may have a financial incentive to offer or recommend this policy over another investment.

[Exchanges \[Text Block\]](#)

Your registered representative may have a financial incentive to offer you a new policy in place of the one you own. You should consider exchanging your policy if you determine, after comparing the features, fees, and risks of both policies, that it is in your best interest to purchase the new policy rather than continue to own your existing policy.

[Item 4. Fee Table \[Text Block\]](#)

TABLE OF FEES AND EXPENSES

The following tables describe the fees and expenses that you will pay when buying, owning, making withdrawals from, or surrendering the policy. Please refer to your Policy Data Page for information about the specific fees you will pay each year based on the options you have elected. The first table describes the fees and expenses that you will pay at the time that you buy the policy, surrender, or make withdrawals from the policy, or transfer Accumulation Value between investment options. State premium taxes may also be deducted. **Transaction Expenses** Surrender Charges (as a percentage of amount withdrawn). Applied to amounts in excess of the Surrender Charge Free Amount that you may withdraw each Policy Year.

Payment Year	1	2	3	4	5	6	7	8+
Surrender Charge	8.00%	7.00%	6.00%	5.00%	4.00%	3.00%	2.00%	0.00%
Other Transaction Charges					Guaranteed Maximum Charge		Current Charge	
Transfer Fee (charged for transfers in excess of 12 in a policy year)					\$30		\$0	
Payments Returned for Insufficient Funds					\$20		\$0	

The next table describes the fees and expenses that you will pay each year during the time that you own the policy (not including Portfolio fees and expenses). If you choose to purchase an optional benefit, you will pay additional charges, as shown below. **Annual Policy Expenses Base Contract Charges (Without Optional Benefits)**

	Policies with Accumulation Value-based Base Contract Charges ¹		Policies with Premium-based Base Contract Charges ²	
Administrative Expense ³	\$30		\$30	
Base Contract Expenses ⁴	Guaranteed Maximum Charge	Current Charge	Guaranteed Maximum Charge	Current Charge
	1.20%	1.20%	1.30%	1.30%
	(During the Surrender Charge Period for the initial premium)	(During the Surrender Charge Period for the initial premium)	(During the Surrender Charge Period for the initial premium)	(During the Surrender Charge Period for the initial premium)
	1.00%	1.00%	1.10%	1.10%
	(After the Surrender Charge Period for the initial premium)	(After the Surrender Charge Period for the initial premium)	(After the Surrender Charge Period for the initial premium)	(After the Surrender Charge Period for the initial premium)

¹As an annualized percentage of daily Variable Accumulation Value. ²As an annualized percentage of Adjusted Premium Payments. ³We call this fee the "Annual Policy Service Charge" in your policy and elsewhere in the prospectus. This fee is waived for policies that have \$100,000 or more of Accumulation Value on a given Policy Anniversary. ⁴We call this the "Mortality and Expense Risk and Administrative Costs Charge (M&E)" in your policy and elsewhere in this prospectus. **Optional Benefit Expenses** The following table applies to Optional Benefits currently available for purchase:

		Guaranteed Maximum Charge	Current Charge
Annual Charge for IPR (calculated as an annualized percentage of the amount that is guaranteed under the IPR, deducted on a quarterly basis)	7 Year Holding Period*	2.00%	See Rate Sheet Prospectus Supplement for Current Charges
	10 Year Holding Period	2.00%	
	11 Year Holding Period	2.00%	
	12 Year Holding Period	1.50%	
	13 Year Holding Period	1.50%	
	14 Year Holding Period	1.50%	
	15 Year Holding Period	1.50%	

	20 Year Holding Period	1.50%	
Annual Charge if you elect an IPR Reset and the Rider Reset Effective Date is on or after November 13, 2023** (calculated as an annualized percentage of the amount that is guaranteed under the IPR, deducted on a quarterly basis)	7 Year Holding Period*	2.00%	See Rate Sheet Prospectus Supplement for Current Charges
	10 Year Holding Period	2.00%	
	11 Year Holding Period	2.00%	
	12 Year Holding Period	1.50%	
	13 Year Holding Period	1.50%	
	14 Year Holding Period	1.50%	
	15 Year Holding Period	1.50%	
	20 Year Holding Period	1.50%	
Annual Death Benefit Reset Rider (ADBR) Charge (calculated as an annualized percentage of the ADBR Reset Value as of the last Policy Anniversary (or as of the Policy Date if within the first Policy Year), deducted on a quarterly basis; for a detailed explanation of the term "ADBR Reset Value," see "DESCRIPTION OF BENEFITS – Annual Death Benefit Reset (ADBR) Rider").		1.00%	0.25%

* The 7 Year Holding Period is only available with applications signed on or after November 13, 2023. ** For Annual Charges for IPR resets elected prior to November 13, 2023, see APPENDIX 3. The following table applies to Optional Benefits that are no longer available for purchase:

IPR (Policies applied for before May 1, 2019)		Guaranteed Maximum Charge	Current Charge
Annual Charge (calculated as an annualized percentage of the amount that is guaranteed under the IPR, deducted on a quarterly basis)	10 Year Holding Period	2.00%	1.15%
	11 Year Holding Period	2.00%	1.00%
	12 Year Holding Period	1.50%	0.85%
	13 Year Holding Period	1.50%	0.70%
	14 Year Holding Period	1.50%	0.60%
	15 Year Holding Period	1.50%	0.50%
	20 Year Holding Period	1.50%	0.60%
		Guaranteed Maximum Charge	Current Charge
Annual Charge if you elect an IPR Reset and the Rider Reset Effective Date is on or after November 13, 2023* (calculated as an annualized percentage of the amount that is guaranteed under the IPR, deducted on a quarterly basis)	10 Year Holding Period	2.00%	See Rate Sheet Prospectus Supplement for Current Charges
	11 Year Holding Period	2.00%	
	12 Year Holding Period	1.50%	
	13 Year Holding Period	1.50%	
	14 Year Holding Period	1.50%	
	15 Year Holding Period	1.50%	
	20 Year Holding Period	1.50%	

* For Annual Charges for IPR resets elected prior to November 13, 2023, see APPENDIX 3. The next table shows the minimum and maximum total operating expenses charged by the Portfolios that you may pay periodically during the time that you own the policy. The expenses may be higher or lower in the future. A complete list of Portfolios available under the policy, including their annual expenses, may be found in APPENDIX 1A. **Annual Portfolio Expenses**

	Minimum	Maximum
Expenses that are deducted from the Portfolio assets, including management fees, distribution and/or service (12b-1) fees, and other expenses. ¹		
Before fee waivers and expense reimbursements	0.39%	1.43%
After fee waivers and expense reimbursements ²	0.28%	1.32%

¹Shown as a percentage of average net assets for the fiscal year ended December 31, 2022.²Fee waivers and expense reimbursements are expected to continue through April 30, 2024 and may be terminated at any time thereafter at the option of the Portfolio company. **HISTORICAL CHARGES AND VALUES FOR CERTAIN OPTIONAL BENEFITS**Charges for Investment Preservation Rider – FP Series ("IPR") for policies with an application signed before May 1, 2019 is as follows:

		Guaranteed Maximum Charge	Current Charge
Annual Charge for IPR (calculated as an annualized percentage of the amount that is guaranteed under the IPR, deducted on a quarterly basis)	10 Year Holding Period	2.00%	1.15%
	11 Year Holding Period	2.00%	1.00%
	12 Year Holding Period	1.50%	0.85%
	13 Year Holding Period	1.50%	0.70%
	14 Year Holding Period	1.50%	0.60%
	15 Year Holding Period	1.50%	0.50%
	20 Year Holding Period	1.50%	0.60%

Charges for Investment Preservation Rider – FP Series ("IPR") for policies with an application signed on or after May 1, 2019 and on or before November 12, 2023, is as follows:

		Guaranteed Maximum Charge	Current Charge
Annual Charge for IPR	10 Year Holding Period	2.00%	1.00%

(calculated as an annualized percentage of the amount that is guaranteed under the IPR, deducted on a quarterly basis)	11 Year Holding Period	2.00%	0.90%
	12 Year Holding Period	1.50%	0.80%
	13 Year Holding Period	1.50%	0.70%
	14 Year Holding Period	1.50%	0.60%
	15 Year Holding Period	1.50%	0.50%
	20 Year Holding Period	1.50%	0.60%

The following applies for elections of an IPR Reset with the Rider Reset Effective Date on or before November 12, 2023:

		Guaranteed Maximum Charge	Current Charge
Annual Charge for IPR (calculated as an annualized percentage of the amount that is guaranteed under the IPR, deducted on a quarterly basis)	10 Year Holding Period	2.00%	1.00%
	11 Year Holding Period	2.00%	0.90%
	12 Year Holding Period	1.50%	0.80%
	13 Year Holding Period	1.50%	0.70%
	14 Year Holding Period	1.50%	0.60%
	15 Year Holding Period	1.50%	0.50%
	20 Year Holding Period	1.50%	0.60%

The percentages applicable for determining the Guaranteed Amount under IPR for policies with an application signed on or before April 30, 2023 are:

IPR GUARANTEE PERCENTAGES	
Holding Period	Percentage
10 Year Holding Period	100%
11 Year Holding Period	100%
12 Year Holding Period	100%
13 Year Holding Period	100%
14 Year Holding Period	100%
15 Year Holding Period	100%
20 Year Holding Period	150%

The percentages applicable for determining the Guaranteed Amount under IPR for policies with an application signed on or after May 1, 2023 and on or before November 12, 2023 are:

Holding Period	Percentage
10 Year Holding Period	105%
11 Year Holding Period	105%
12 Year Holding Period	110%
13 Year Holding Period	110%
14 Year Holding Period	110%
15 Year Holding Period	110%
20 Year Holding Period	150%

[Transaction Expenses \[Table Text Block\]](#)

Transaction Expenses

Surrender Charges (as a percentage of amount withdrawn). Applied to amounts in excess of the Surrender Charge Free Amount that you may withdraw each Policy Year.

8.00

300200

8.00%

\$ 30

\$ 0

Annual Policy Expenses

Base Contract Charges (Without Optional Benefits)

30301.201.201.301.301.001.001.101.10

¹As an annualized percentage of daily Variable Accumulation Value.

²As an annualized percentage of Adjusted Premium Payments.

³

We call this fee the "Annual Policy Service Charge" in your policy and elsewhere in the prospectus. This fee is waived for policies that have \$100,000 or more of Accumulation Value on a given Policy Anniversary.

⁴

We call this the "Mortality and Expense Risk and Administrative Costs Charge (M&E)" in your policy and elsewhere in this prospectus.

We call this fee the "Annual Policy Service Charge" in your policy and elsewhere in the prospectus. This fee is waived for policies that have \$100,000 or more of Accumulation Value on a given Policy Anniversary.

We call this the "Mortality and Expense Risk and Administrative Costs Charge (M&E)" in your policy and elsewhere in this prospectus.

The next table shows the minimum and maximum total operating expenses charged by the Portfolios that you may pay periodically during the time that you own the policy. The expenses may be higher or lower in the future. A complete list of Portfolios available under the policy, including their annual expenses, may be found in APPENDIX 1A.

Annual Portfolio Expenses

[Administrative Expense, Footnotes \[Text Block\]](#)

[Base Contract Expense, Footnotes \[Text Block\]](#)

[Annual Portfolio Company Expenses \[Table Text Block\]](#)

	Minimum	Maximum
Expenses that are deducted from the Portfolio assets, including management fees, distribution and/or service (12b-1) fees, and other expenses. ¹		
Before fee waivers and expense reimbursements	0.39%	1.43%
After fee waivers and expense reimbursements ²	0.28%	1.32%

¹Shown as a percentage of average net assets for the fiscal year ended December 31, 2022. ²Fee waivers and expense reimbursements are expected to continue through April 30, 2024 and may be terminated at any time thereafter at the option of the Portfolio company.

Expenses that are deducted from the Portfolio assets, including management fees, distribution and/or service (12b-1) fees, and other expenses.¹

0.39%

1.43%

Shown as a percentage of average net assets for the fiscal year ended December 31, 2022.

If you surrender your policy at the end of the applicable time period:	\$11,458.99	\$18,180.52	\$24,905.35	\$42,112.72
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\$ 11,458.99

18,180.52

24,905.35

\$ 42,112.72

If you annuitize at the end of the applicable time period:	\$11,458.99	\$12,646.91	\$21,151.97	\$42,112.72
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\$ 11,458.99

12,646.91

21,151.97

\$ 42,112.72

If you do not surrender your policy:	\$4,201.50	\$12,646.91	\$21,151.97	\$42,112.72
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\$ 4,201.50

\$ 21,151.97

PRINCIPAL RISKS

This section is intended to summarize the principal risks of investing in the policy. **Poor Investment Performance.** You can lose money by investing in this policy, including loss of principal. An investment in this policy is subject to the risk of poor investment performance and can vary depending on the performance of the Allocation Options you choose. You bear the risk of any decline in your policy's value resulting from the performance of the Portfolios you have chosen. Amounts allocated to a Portfolio or an Asset Allocation Model are subject to the risks inherent in the securities markets and, specifically, to price fluctuations in the Portfolios' investments. Each investment option (including the Fixed Account) has its own unique risks. For more information about the risks of investing in a particular Portfolio, see that Portfolio's prospectus, which can be found online at <https://dfinview.com/NewYorkLife/TAHD/premier-fpseries>. You can also request this information at no cost by calling the New York Life Annuities Service Center at (800) 762-6212 or by sending an email request with your name and mailing address to PremierFPProspectus@newyorklife.com. You should review the prospectuses for the available Portfolios before making an investment decision. **Liquidity Risk.** This policy is not designed for short-term investing and is not appropriate for an investor who needs ready access to cash. Surrender charges apply for up to seven years after your last premium payment. They will reduce the value of your policy if you withdraw money during that time. If you need to make early or excess withdrawals, they could substantially reduce or even terminate the benefits available under the policy. There may be adverse tax consequences if you make early withdrawals under the policy. The benefits of tax deferral and the policy's living benefit protections also mean the policy is better for investors with a long time horizon. **Conditions to Policy Benefits.** Certain benefits under the policy are contingent on several conditions being met. If those conditions are not met you may not realize a benefit from the policy or the optional benefits for which you have been charged a fee. For example: •You may need to take early or excess withdrawals which have the potential to substantially reduce or terminate the Standard Death Benefit available under the policy. Withdrawals could reduce the value of the Standard Death Benefit by more than the dollar amount of the withdrawal. •The Annual Death Benefit Reset Rider only provides a benefit if your policy value increases over time. In addition, withdrawals will reduce the value of the benefits in proportion to the amount of the withdrawal relative to the total policy value at the time of the withdrawal. Accordingly, under certain circumstances, a withdrawal could reduce the value of the ADBR benefit by more than the dollar amount of the withdrawal. •The IPR requires that you hold the policy for a certain number of years (the Holding Period) in order to receive an adjustment to your Accumulation Value, if applicable. If you surrender your policy before the Holding Period is over, you will not receive a benefit under the rider. If you take withdrawals during the Holding Period, the benefit provided by the IPR will be reduced proportionally by any withdrawals you make during the Holding Period. If your Accumulation Value is less than amount guaranteed by the IPR at the time the withdrawal is requested, the reduction in your guaranteed amount will be greater than the dollar amount withdrawn. Accordingly, under certain circumstances, a withdrawal could reduce the value of a benefit by more than the dollar amount of the withdrawal. In addition, you will only be allowed to allocate your premium payments to certain Allocation Options and the DCA Advantage Account, or you will be limited in the amount you can allocate to the Investment Divisions (based on certain thresholds for Asset Allocation Categories). •The IPR Death Benefit that is payable under the IPR may require that you hold the policy for a certain period of time before the IPR Death Benefit that is payable equals the Guaranteed Amount under the IPR. If you die prior to the end of that required waiting period, the IPR Death Benefit will be equal to your first policy year premiums less any proportional withdrawals. Additionally, if you elect an IPR Reset, a new waiting period will begin before the Guaranteed Amount is payable as the IPR Death Benefit. If you die prior to the end of the new applicable waiting period, the IPR Death Benefit will be equal to the Accumulation Value as of the Rider Reset Effective Date less any proportional withdrawals. (See DESCRIPTION OF BENEFITS – Investment Preservation Rider – FP Series for more information on IPR Death Benefit calculations.) •The Living Needs Benefit/Unemployment Rider only provides a benefit after the policy has been in force for at least one year and only if a Qualifying Event occurs, and requires a minimum Accumulation Value of \$5,000. **Alternatives to the Policy.** Other policies or investments may provide more favorable returns or benefits than the policy and may have lower fees and expenses. Other variable annuity policies, with features not available under this policy, are offered by NYLIAC through other broker-dealers. In addition, some optional features of the policy may not be available when purchased through certain broker-dealers. Ask your registered representative for more information. If a particular optional feature that

[Portfolio Company Expenses \[Text Block\]](#)

[Portfolio Company Expenses Minimum \[Percent\]](#)

[Portfolio Company Expenses Maximum \[Percent\]](#)

[Portfolio Company Expenses, Footnotes \[Text Block\]](#)

[Surrender Example \[Table Text Block\]](#)

[Surrender Expense, 1 Year, Maximum \[Dollars\]](#)

[Surrender Expense, 3 Years, Maximum \[Dollars\]](#)

[Surrender Expense, 5 Years, Maximum \[Dollars\]](#)

[Surrender Expense, 10 Years, Maximum \[Dollars\]](#)

[Annuitize Example \[Table Text Block\]](#)

[Annuitized Expense, 1 Year, Maximum \[Dollars\]](#)

[Annuitized Expense, 3 Years, Maximum \[Dollars\]](#)

[Annuitized Expense, 5 Years, Maximum \[Dollars\]](#)

[Annuitized Expense, 10 Years, Maximum \[Dollars\]](#)

[No Surrender Example \[Table Text Block\]](#)

[No Surrender Expense, 1 Year, Maximum \[Dollars\]](#)

[No Surrender Expense, 5 Years, Maximum \[Dollars\]](#)

[Item 5. Principal Risks \[Table Text Block\]](#)

interests you is not available through your broker-dealer, you may want to contact another broker-dealer to explore its availability. **Investment Restrictions.** There are restrictions that may limit the investments that you may choose if you choose the IPR. Amounts invested in accordance with those restrictions may earn a return that is less than the return you might have earned on those amounts in other Investment Divisions had you not been subject to any investment restrictions. We reserve the right to limit transfers, and we reserve the right to charge \$30 for each transfer when you transfer money to or from the Investment Divisions and the Fixed Account more than 12 times in a Policy Year. We also reserve the right to terminate certain policy features such as dollar cost averaging, Automatic Asset Rebalancing, Asset Allocation Models and Interest Sweep. We may impose limits on the minimum and maximum amounts that you may invest in the policy or other transaction limits that may limit your use of the policy. In addition, we reserve the right to remove Investment Divisions or substitute Portfolios as investment options that are available under the policy. **Potentially Harmful Transfer Activity.** This policy is not designed as a vehicle for market timing. Accordingly, your ability to make transfers under the policy is subject to limitation if we determine, in our sole opinion, that the exercise of that privilege may disadvantage or potentially hurt the rights or interests of other policyowners. We have limitations and restrictions on transfer activity, which we apply to all owners of the policy without exception. (See "THE POLICIES—Limits on Transfers" for more information.) We cannot guarantee that these limitations and restrictions will be effective in detecting and preventing all transfer activity that could potentially disadvantage or hurt the rights or interests of other policyowners. Potentially harmful transfer activity could result in reduced performance results for one or more Investment Divisions, due to among other things: •Portfolio management decisions driven by the need to maintain higher than normal liquidity or the inability to sustain an investment objective;•Increased administrative and Fund brokerage expenses; and/or•Dilution of the interests of long-term investors. A Portfolio may reject any order from us if it suspects potentially harmful transfer activity, thereby preventing us from implementing your Request for a transfer. (See "THE POLICIES—Limits on Transfers" for more information on the risks of frequent trading.) **Fees and Charges.** Deduction of policy fees and charges (including surrender charges), and optional benefit fees, may result in loss of principal. We reserve the right to increase the fees and charges under the policy and optional benefits up to the maximum guaranteed fees and charges stated on your Policy Data Page. The amount of premium-based M&E Charges assessed to your policy will be unaffected by fluctuations in market performance. In a rising market, the premium-based M&E Charge structure will benefit the policyowner because the premium-based M&E Charge, when calculated as a percentage of separate account assets, will be reduced. In a flat or declining market, the premium-based M&E Charge structure will result in an increase in the charge when calculated against separate account assets. The amount of Accumulation Value-based M&E Charges assessed to your policy will be affected by fluctuations in market performance. However, the Accumulation Value-based M&E Charge structure may be more advantageous in a flat or declining market and disadvantageous in a rising market. **Fixed Account Rates.** The rate we declare for the Fixed Account may be lower than you would find acceptable. **DCA Advantage Account Rates.** The crediting rate that we declare for the DCA Advantage Account may be lower than what you would find acceptable. **Adverse Tax Consequences.** There are a number of tax risks that may arise in connection with purchasing the policy. These risks include: (1) the possibility that the Internal Revenue Service ("IRS") may interpret the rules that apply to variable annuities in a manner that could result in you being treated as the owner of your policy's pro rata portion of the assets of the Separate Account; (2) the possibility that the IRS may take the position that the policy does not qualify as an annuity for federal tax purposes resulting in the loss of favorable tax treatment accorded your policy; and (3) the possibility of a change in the present federal income tax laws that apply to your policy, or of the current interpretations by the IRS, which may change from time to time without notice, and could have retroactive effects regardless of the date of enactment or publication, as the case may be. **Insurance Company Risks.** Any obligations (including those of the Fixed Account), guarantees, and benefits of the policy are subject to the claims-paying ability of NYLIAC. If NYLIAC experiences financial distress, it may not be able to meet its obligations to you. More information about NYLIAC is available upon request from NYLIAC by calling the New York Life Annuities Service Center at 1-800-762-6212. **Risks Affecting our Administration of Your Policy.** NYLIAC's business activity and operations, and/or the activities and operations of our service providers and business partners, are subject to certain risks, including, those resulting from information systems failures, cyberattack/ransomware, or current or future outbreaks of infectious diseases, viruses (including COVID-19), epidemics or pandemics ("serious infectious disease outbreaks"). These risks are common to all insurers and financial service providers and may materially impact our ability to administer the policy (and to keep policyowner information confidential). (See the SAI "ADDITIONAL INFORMATION ABOUT RISKS (Non-Principal Risks)" for more information.)

[Item 10. Benefits Available \(N-4\) \[Text Block\]](#)

BENEFITS AVAILABLE UNDER THE POLICIES

The following tables summarize information about the benefits available under the policy.**STANDARD DEATH BENEFIT**

(automatically included with the policy)

NAME OF BENEFIT	PURPOSE	MAXIMUM FEE	BRIEF DESCRIPTION OF RESTRICTIONS/ LIMITATIONS
Standard Death Benefit	For policy owners who are age 80 or younger when the policy is issued, the Standard Death Benefit guarantees that your beneficiaries will receive the greater of: (i) your Accumulation Value; (ii) the Return of Premium Death Benefit; or (iii) for policies applied for 5/1/2020 and after, the Step-up Death Benefit. For policy owners age 81 to 85 when the policy is issued, the Standard Death Benefit guarantees that your beneficiaries will receive the greater of: (i) your Accumulation Value; or (ii) the Return of Premium Death Benefit.	No additional charge	Withdrawals could significantly reduce the benefit (possibly by an amount substantially greater than the actual amount withdrawn).

OPTIONAL DEATH BENEFIT AVAILABLE FOR A FEE

NAME OF BENEFIT	PURPOSE	MAXIMUM FEE	BRIEF DESCRIPTION OF RESTRICTIONS/ LIMITATIONS
Annual Death Benefit Reset (ADBR) Rider	Provides a new locked-in higher death benefit each year from the Policy Date("Reset Anniversary"), if your investments increase in value.	Maximum Charge: 1.00% (Charge calculated as an annualized percentage of the ADBR Reset Value as of the last Policy Anniversary(or as of the Policy Date if within the first Policy Year, deducted quarterly)	- Only available at the time of application. - Resets will continue on Reset Anniversaries until the Owner(or Annuitant if the Owner is not a natural person) is age 85. - In certain jurisdictions, an ownership change or assignment will terminate the benefit. - Withdrawals could significantly reduce the benefit (possibly by an amount substantially greater than the actual amount withdrawn). - You cannot cancel the rider without surrendering the
NAME OF BENEFIT	PURPOSE	MAXIMUM FEE	BRIEF DESCRIPTION OF RESTRICTIONS/ LIMITATIONS
			policy.
NAME OF BENEFIT	PURPOSE	MAXIMUM FEE	BRIEF DESCRIPTION OF RESTRICTIONS/ LIMITATIONS
Investment Preservation Rider – FP Series Death Benefit	A death benefit that is available if you purchase the IPR. The IPR guarantees that your beneficiaries will receive the greater of: (i) the Standard Death Benefit; (ii) any death benefit available under any other rider attached to your policy; or (iii) the IPR Death Benefit.	Maximum Charge: 2.00% (as an annualized percentage of the amount that is guaranteed)	- Only available at the time of application. - The IPR Death Benefit that is payable under the IPR may require that the Owner hold the policy for a minimum waiting period before the IPR Death Benefit equals the Guaranteed Amount under the IPR. If the Owner dies prior to the end of that required waiting period, the IPR Death Benefit will be equal to the first policy year premiums less any proportional withdrawals. (See DESCRIPTION OF BENEFITS – Investment Preservation Rider – FP Series for more information on IPR Death Benefit calculations.) - Similarly, if an IPR Reset is elected, a new waiting period, as applicable, will begin before the Guaranteed Amount is payable as the IPR Death Benefit. If the Owner dies prior to the end of the new applicable waiting period, the IPR Death Benefit will be equal to the Accumulation Value as of the Rider Reset Effective Date less any proportional withdrawals. - Only payable if the Owner's spouse does not elect to continue the policy pursuant to its spousal continuance option. If the Owner's spouse elects to continue the policy, the IPR will continue and the IPR

NAME OF BENEFIT	PURPOSE	MAXIMUM FEE	BRIEF DESCRIPTION OF RESTRICTIONS/ LIMITATIONS
			Death Benefit will not be paid. - See the next table "OPTIONAL LIVING BENEFITS AVAILABLE FOR A FEE—IPR FP Series" for more information about the restrictions and limitations applicable to the IPR. - Not available in certain jurisdictions. See APPENDIX 2 – State Variations.

OPTIONAL LIVING BENEFIT AVAILABLE FOR A FEE

NAME OF BENEFIT	PURPOSE	MAXIMUM FEE	BRIEF DESCRIPTION OF RESTRICTIONS/ LIMITATIONS
Investment Preservation Rider – FP Series	Protects your investment from loss for a specified Holding Period. If, after a specified Holding Period, your Accumulation Value is less than the amount guaranteed, we will make a one-time increase to your Accumulation Value to make it equal to the guaranteed amount. You may request to reset the guaranteed amount (an IPR Reset) under certain circumstances. In most jurisdictions, includes an IPR Death Benefit which is payable upon the death of the Owner if the Owner dies before the end of the Holding Period.	Maximum Charge: 2.00% (as an annualized percentage of the amount that is guaranteed)	- Only available at the time of application. - You should not select this rider unless you intend to keep the policy for at least as long as the Holding Period you've selected. - The rider is irrevocable, and cannot be cancelled after a 30 day right to examine period. - Provides no benefit if you surrender the policy before the end of the Holding Period. - Restricts the availability of certain investment options. See APPENDIX 1B and 1C. - Premium payments are only permitted (a) in the first Policy Year or (b) after a specified Holding Period. - Withdrawals could significantly reduce the benefit (possibly by an amount greater than the actual amount withdrawn). - An IPR Reset starts a new Holding Period. New annual charges may apply after you elect an IPR

NAME OF BENEFIT	PURPOSE	MAXIMUM FEE	BRIEF DESCRIPTION OF RESTRICTIONS/ LIMITATIONS
			Reset. IPR Reset rights may be suspended or discontinued and are subject to age limits.

OTHER OPTIONAL BENEFITS INCLUDED WITH ALL POLICIES AT NO ADDITIONAL COST

NAME OF BENEFIT	PURPOSE	MAXIMUM FEE	BRIEF DESCRIPTION OF RESTRICTIONS/ LIMITATIONS
Living Needs Benefit / Unemployment Rider	Waives Surrender Charges if the Owner experiences certain "qualifying events" such as: (i) confinement to a health care facility for 60 consecutive days; (ii) terminal illness; or (iii) disability. If the Owner becomes unemployed, the rider waives Surrender Charges on a one-time withdrawal of up to 50% of your Accumulation Value.	None	• Policy must have been in force for at least one year and have a minimum Accumulation Value of \$5,000. • Qualifying Event (as defined in the rider) must occur after the Policy Date. • Not available if any Owner has attained age 86 on the Policy Date. • For the Disability portion of the rider, any withdrawal after your 66th birthday will not be eligible for the rider benefit and surrender charges may apply. • A determination letter from your state's Department of Labor is required for unemployment benefit. • Unemployment must be for at least 60 consecutive days. • If the Owner(s) is not a natural person, all restrictions and benefits of the rider are based on the Annuitant. • Rider benefits and requirements to qualify for the rider benefits may not be the same in all jurisdictions.
Automatic Asset Rebalancing	Automatically rebalances your Variable Accumulation Value(either quarterly, semi-annually, or annually) to maintain the percentage allocated to each Investment	None	• Cannot be used with the traditional Dollar Cost Averaging option. • You must have a minimum Accumulation Value of \$2,500 to elect this option,

NAME OF BENEFIT	PURPOSE	MAXIMUM FEE	BRIEF DESCRIPTION OF RESTRICTIONS/ LIMITATIONS
	Division at a pre-set level.		and a minimum of \$2,500 to continue it as scheduled.
Traditional Dollar Cost Averaging	Automatically transfers a specific amount of money from any Investment Division to any combination of Investment Divisions and/or Fixed Account at set intervals.	None	• Cannot be used with the Automatic Asset Rebalancing option, or with IPR. • For premium based M&E Charge policies, amounts cannot be transferred to the Fixed Account (if applicable). • You must have a minimum Accumulation Value of \$2,500 to elect this option, and a minimum of \$2,000 to continue as scheduled.
The DCA Advantage Account	Allows you to set up automatic dollar cost averaging using the DCA Advantage Account when an initial premium payment or a subsequent premium payment is made. The DCA Advantage Account transfers amounts automatically to the Investment Divisions you choose in six monthly increments and pays you interest on amounts remaining in the DCA Advantage Account.	None	• DCA Advantage Account duration may not extend beyond the Annuity Commencement Date. • You may not have more than one DCA Advantage Account open at the same time. • You must allocate a minimum of \$2,000 to the DCA Advantage Account; any premium payment less than \$2,000 will be allocated directly to the Investment Divisions in accordance with the instructions we have on file. • You cannot make transfers into the DCA Advantage Account from any Allocation Option. • The annual effective interest rate for the DCA Advantage Account shown on your Policy Data Page applies only to your initial premium payment. Interest rates applied to subsequent premium payments allocated to the DCA Advantage Account may differ. • The benefits payable under the DCA Advantage
NAME OF BENEFIT	PURPOSE	MAXIMUM FEE	BRIEF DESCRIPTION OF RESTRICTIONS/ LIMITATIONS
			Account (including principal and interest) are payable from NYLIAC's general account and are subject to its claims-paying ability.
Interest Sweep	Automatically transfers interest earned on the Fixed Account to be transferred to one or any combination of Investment Divisions.	None	• Frequency of the transfers can be monthly, quarterly, semi-annually, or annually. • You must have a minimum of \$2,500 in the Fixed Account to elect this option and a minimum of \$2,000 to continue as scheduled.

[Guaranteed Minimum Death Benefit \[Text Block\]](#)

For policy owners who are age 80 or younger when the policy is issued, the Standard Death Benefit guarantees that your beneficiaries will receive the greater of: (i) your Accumulation Value; (ii) the Return of Premium Death Benefit; or (iii) for policies applied for 5/1/2020 and after, the Step-up Death Benefit. For policy owners age 81 to 85 when the policy is issued, the Standard Death Benefit guarantees that your beneficiaries will receive the greater of: (i) your Accumulation Value; or (ii) the Return of Premium Death Benefit.

[Item 17. Portfolio Companies \(N-4\) \[Text Block\]](#)

Portfolios Available Under the Policy The following is a list of Portfolios available under the policy, which is subject to change, as discussed in the prospectus. Depending on the optional benefits you choose, you may not be able to invest in certain Portfolios. You can find the prospectuses and other information about the Portfolios online at <https://dfinview.com/NewYorkLife/TAHD/premier-fpseries>. You can also request this information at no cost by calling the New York Life Annuities Service Center at 800-762-6212 or by sending an email request with your name and mailing address to PremierFPProspectus@newyorklife.com. You may allocate your premium payments or other Accumulation Value to up to 18 different Investment Divisions at any one time in addition to the Fixed Account or the DCA Advantage Account. The current expenses and performance information below reflects fees and expenses of

the Portfolios but does not reflect the other fees and expenses that your policy may charge. Expenses would be higher and performance would be lower if these charges were included. Each Portfolio's past performance is not necessarily an indication of future performance. If you purchased the Investment Preservation Rider, you may not be able to invest in certain Portfolios. Your available Allocation Options are listed in APPENDIX 1B.

The following is a list of Portfolios available under the policy, which is subject to change, as discussed in the prospectus. Depending on the optional benefits you choose, you may not be able to invest in certain Portfolios. You can find the prospectuses and other information about the Portfolios online at <https://dfinview.com/NewYorkLife/TAHD/premier-fpseries>. You can also request this information at no cost by calling the New York Life Annuities Service Center at 800-762-6212 or by sending an email request with your name and mailing address to PremierFPProspectus@newyorklife.com. You may allocate your premium payments or other Accumulation Value to up to 18 different Investment Divisions at any one time in addition to the Fixed Account or the DCA Advantage Account. The current expenses and performance information below reflects fees and expenses of the Portfolios but does not reflect the other fees and expenses that your policy may charge. Expenses would be higher and performance would be lower if these charges were included. Each Portfolio's past performance is not necessarily an indication of future performance. If you purchased the Investment Preservation Rider, you may not be able to invest in certain Portfolios. Your available Allocation Options are listed in APPENDIX 1B.

[Prospectuses Available \[Text Block\]](#)

[Portfolio Companies \[Table Text Block\]](#)

Type	Portfolio Adviser/Sub-adviser	Current Expenses*	Average Annual Total Returns (as of 12/31/22)		
			1 year	5 year	10 year
Large Cap Equity	MainStay VP American Century Sustainable Equity — Service Class <i>Adviser: New York Life Investment Management LLC ("New York Life Investments") / Subadviser: American Century Investment Management Inc.</i>	0.92%	(7.93)%	5.75%	8.97%
Asset Allocation	MainStay VP Balanced — Service Class <i>Adviser: New York Life Investments / Subadviser: NYL Investors LLC ("NYL Investors") and Wellington Management Company LLP ("Wellington")</i>	0.96%	(5.97)%	4.97%	7.23%
Investment Grade Bond	MainStay VP Bond — Service Class <i>Adviser: New York Life Investments / Subadviser: NYL Investors</i>	0.78%	(14.68)%	(0.58)%	0.72%
Sector	MainStay VP CBRE Global Infrastructure — Service Class <i>Adviser: New York Life Investments / Subadviser: CBRE Investment Management Listed Real Assets LLC</i>	1.20%	(6.22)%	(6.60)%	(3.68)%
Asset Allocation	MainStay VP Conservative Allocation — Service Class <i>Adviser: New York Life Investments</i>	0.75%	(12.27)%	1.97%	4.08%

Type	Portfolio Adviser/Sub-adviser	Current Expenses*	Average Annual Total Returns (as of 12/31/22)		
			1 year	5 year	10 year
Large Cap Equity	MainStay VP Epoch U.S. Equity Yield — Service Class <i>Adviser: New York Life Investments / Subadviser: Epoch Investment Partners, Inc. ("Epoch")</i>	0.93%	(2.74)%	6.85%	8.86%
Asset Allocation	MainStay VP Equity Allocation — Service Class <i>Adviser: New York Life Investments</i>	0.85%	(17.85)%	4.08%	7.79%
Sector	MainStay VP Fidelity Institutional AM® Utilities — Service Class <i>Adviser: New York Life Investments / Subadviser: FIAM LLC ("FIAM")</i>	0.91%	5.31%	8.63%	8.29%
Non-Investment Grade Bond	MainStay VP Floating Rate — Service Class <i>Adviser: New York Life Investments / Subadviser: NYL Investors</i>	0.89%	(1.49)%	2.35%	2.84%
Asset Allocation	MainStay VP Growth Allocation — Service Class <i>Adviser: New York Life Investments</i>	0.83%	(14.64)%	3.72%	6.88%
Asset Allocation	MainStay VP Income Builder — Service Class <i>Adviser: New York Life Investments / Subadvisers: Epoch and MacKay Shields LLC ("MacKay")</i>	0.87%	(13.73)%	2.67%	5.52%
Alternatives	MainStay VP IQ Hedge Multi-Strategy — Service Class <i>Adviser: New York Life Investments / Subadviser: IndexIQ Advisors LLC ("IndexIQ")</i>	1.32%	(8.70)%	(0.88)%	(1.60)%
Asset Allocation	MainStay VP Janus Henderson Balanced — Service Class <i>Adviser: New York Life Investments / Subadviser: Janus Henderson Investors US LLC ("Janus Henderson")</i>	0.82%	(16.60)%	6.46%	8.21%
Non-Investment Grade Bond	MainStay VP MacKay Convertible — Service Class <i>Adviser: New York Life Investments / Subadviser: MacKay</i>	0.82%	(12.89)%	8.93%	9.77%
Investment Grade Bond	MainStay VP MacKay Government — Service Class <i>Adviser: New York Life Investments / Subadviser: MacKay</i>	0.81%	(11.51)%	(0.93)%	(0.02)%

Type	Portfolio Adviser/Sub-adviser	Current Expenses*	Average Annual Total Returns (as of 12/31/22)		
			1 year	5 year	10 year
Non-Investment Grade Bond	MainStay VP MacKay High Yield Corporate Bond — Service Class <i>Adviser: New York Life Investments / Subadviser: MacKay</i>	0.83%	(8.29)%	2.41%	3.97%
Non-Investment Grade Bond	MainStay VP MacKay Strategic Bond — Service Class <i>Adviser: New York Life Investments / Subadviser: MacKay</i>	0.87%	(7.47)%	0.95%	1.91%
Asset Allocation	MainStay VP Moderate Allocation — Service Class <i>Adviser: New York Life Investments</i>	0.77%	(13.91)%	2.79%	5.45%
Sector	MainStay VP Natural Resources — Initial Class <i>Adviser: New York Life Investments / Subadviser: Newton Investment Management North America, LLC ("NIMNA")</i>	0.83%	35.84%	10.78%	3.67%
Investment Grade Bond	MainStay VP PIMCO Real Return — Service Class <i>Adviser: New York Life Investments / Subadviser: Pacific Investment Management Company LLC ("PIMCO")</i>	0.96%	(11.68)%	1.80%	0.68%
International/ Global Equity	MainStay VP PineStone International Equity — Service Class <i>Adviser: New York Life Investments / Subadviser: PineStone Asset Management Inc.</i>	1.11%	(26.63)%	1.69%	4.89%
Large Cap Equity	MainStay VP S&P 500 Index — Service Class <i>Adviser: New York Life Investments / Subadviser: IndexIQ</i>	0.37%	(18.40)%	9.00%	12.04%
Small/Mid Cap Equity	MainStay VP Small Cap Growth — Service Class <i>Adviser: New York Life Investments / Subadvisers: Brown Advisory, LLC and Segall Bryant & Hamill, LLC</i>	1.10%	(26.67)%	5.18%	8.61%
Money Market	MainStay VP U.S. Government Money Market — Initial Class <i>Adviser: New York Life Investments / Subadviser: NYL Investors</i>	0.28%	1.29%	0.94%	0.52%
Small/Mid Cap Equity	MainStay VP Wellington Mid Cap — Service Class <i>Adviser: New York Life Investments / Subadviser: Wellington</i>	1.11%	(20.71)%	2.54%	8.79%

Type	Portfolio Adviser/Sub-adviser	Current Expenses*	Average Annual Total Returns (as of 12/31/22)		
			1 year	5 year	10 year
Small/Mid Cap Equity	MainStay VP Wellington Small Cap — Service Class <i>Adviser: New York Life Investments / Subadviser: Wellington</i>	1.00%	(21.03)%	0.34%	4.89%
Large Cap Equity	MainStay VP Wellington U.S. Equity — Service Class <i>Adviser: New York Life Investments / Subadviser: Wellington</i>	0.82%	(20.87)%	6.73%	11.13%
Large Cap Equity	MainStay VP Winslow Large Cap Growth — Service Class <i>Adviser: New York Life Investments / Subadviser: Winslow Capital Management, LLC</i>	1.00%	(31.34)%	9.95%	12.65%
Large Cap Equity	AB VPS Relative Value Portfolio (formerly AB VPS Growth and Income Portfolio) — Class B <i>Adviser: AllianceBernstein L.P.</i>	0.84%	(4.42)%	7.82%	11.09%
Asset Allocation	American Funds IS Asset Allocation Fund — Class 4 <i>Adviser: Capital Research and Management CompanySM ("CRMC")</i>	0.80%	(13.66)%	5.06%	7.87%
Investment Grade Bond	American Funds IS The Bond Fund of America [®] — Class 4 <i>Adviser: CRMC</i>	0.71%	(12.75)%	0.51%	1.12%
International/ Global Equity	American Funds IS Global Small Capitalization Fund — Class 4 <i>Adviser: CRMC</i>	1.16%	(29.69)%	2.54%	6.58%
Large Cap Equity	American Funds IS Growth Fund — Class 4 <i>Adviser: CRMC</i>	0.84%	(30.11)%	10.86%	13.38%
International/ Global Equity	American Funds IS New World Fund [®] — Class 4 <i>Adviser: CRMC</i>	1.07%	(22.25)%	2.07%	4.02%
Large Cap Equity	American Funds IS Washington Mutual Investors Fund SM — Class 4 <i>Adviser: CRMC</i>	0.75%	(8.69)%	6.84%	11.08%
Asset Allocation	BlackRock [®] Global Allocation V.I. Fund — Class III <i>Adviser: BlackRock Advisors, LLC ("BlackRock") / Subadviser: BlackRock (Singapore) Limited</i>	1.01%	(16.07)%	3.25%	4.81%
Type	Portfolio Adviser/Sub-adviser	Current Expenses*	Average Annual Total Returns (as of 12/31/22)		
			1 year	5 year	10 year
Non-Investment Grade Bond	BlackRock [®] High Yield V.I. Fund — Class III <i>Adviser: BlackRock / Subadviser: BlackRock International Limited</i>	0.80%	(10.56)%	2.35%	3.85%
Sector	BNY Mellon IP Technology Growth Portfolio — Service Shares <i>Adviser: BNY Mellon Investment Adviser, Inc. / Subadviser: NIMNA</i>	1.03%	(46.52)%	4.83%	10.90%
Large Cap Equity	BNY Mellon Sustainable U.S. Equity Portfolio — Service Shares <i>Adviser: BNY Mellon Investment Adviser, Inc. / Subadviser: Newton Investment Management Limited</i>	0.93%	(23.06)%	9.06%	11.08%
Large Cap Equity	ClearBridge Variable Appreciation Portfolio — Class II <i>Adviser: Legg Mason Partners Fund Advisor, LLC ("LMPFA") / Subadviser: ClearBridge Investments, LLC</i>	0.97%	(12.64)%	9.38%	N/A
Sector	Columbia Variable Portfolio — Commodity Strategy Fund — Class 2* <i>Adviser: Columbia Management Investment Advisers, LLC ("Columbia") / Subadviser:</i>	1.00%	18.70%	7.37%	N/A

	<i>Threadneedle International Limited</i>				
Non-Investment Grade Bond	Columbia Variable Portfolio — Emerging Markets Bond Fund — Class 2 <i>Adviser: Columbia</i>	1.00%	(16.16)%	(1.87)%	0.43%
Investment Grade Bond	Columbia Variable Portfolio — Intermediate Bond Fund — Class 2 <i>Adviser: Columbia</i>	0.75%	(17.20)%	0.20%	1.15%
Small/Mid Cap Equity	Columbia Variable Portfolio — Small Cap Value Fund — Class 2 <i>Adviser: Columbia</i>	1.13%	(8.97)%	4.74%	9.45%
Small/Mid Cap Equity	Delaware VIP® Small Cap Value Series — Service Class <i>Adviser: Delaware Management Company, a series of Macquarie Investment Management Business Trust (a Delaware statutory trust)</i>	1.08%	(12.35)%	4.04%	8.92%
Type	Portfolio Adviser/Sub-adviser	Current Expenses*	Average Annual Total Returns (as of 12/31/22)		
			1 year	5 year	10 year
Alternatives	DWS Alternative Asset Allocation VIP — Class B <i>Adviser: DWS Investment Management Americas Inc. / Subadviser: RREEF America LLC</i>	1.21%	(7.74)%	2.50%	2.14%
Investment Grade Bond	Fidelity® VIP Bond Index Portfolio — Service Class 2 <i>Adviser: Fidelity Management & Research Company LLC ("FMR") / Subadvisers: Other investment advisers</i>	0.39%	(13.38)%	N/A	N/A
Large Cap Equity	Fidelity® VIP Contrafund SM Portfolio — Service Class 2 <i>Adviser: FMR / Subadvisers: Other investment advisers</i>	0.85%	(26.49)%	8.39%	11.15%
International/ Global Equity	Fidelity® VIP Emerging Markets Portfolio — Service Class 2 <i>Adviser: FMR / Subadvisers: Other investment advisers</i>	1.17%	(20.37)%	1.46%	4.35%
Large Cap Equity	Fidelity® VIP Equity-Income Portfolio SM — Service Class 2 <i>Adviser: FMR / Subadvisers: Other investment advisers</i>	0.76%	(5.25)%	7.88%	9.91%
Asset Allocation	Fidelity® VIP FundsManager® 60% Portfolio — Service Class <i>Adviser: FMR</i>	0.75%	(15.06)%	4.37%	6.66%
Large Cap Equity	Fidelity® VIP Growth Opportunities Portfolio — Service Class 2 <i>Adviser: FMR / Subadvisers: Other investment advisers</i>	0.88%	(38.32)%	12.80%	14.81%
Sector	Fidelity® VIP Health Care Portfolio — Service Class 2 <i>Adviser: FMR / Subadvisers: Other investment advisers</i>	0.88%	(12.62)%	N/A	N/A
International/ Global Equity	Fidelity® VIP International Index Portfolio — Service Class 2 <i>Adviser: FMR / Subadviser: Geode Capital Management, LLC</i>	0.42%	(16.21)%	N/A	N/A
Type	Portfolio Adviser/Sub-adviser	Current Expenses*	Average Annual Total Returns (as of 12/31/22)		
			1 year	5 year	10 year
Investment Grade Bond	Fidelity® VIP Investment Grade Bond Portfolio — Service Class 2 <i>Adviser: FMR / Subadvisers: Other investment advisers</i>	0.65%	(13.21)%	0.38%	1.28%

Small/Mid Cap Equity	Fidelity® VIP Mid Cap Portfolio — Service Class 2 <i>Adviser: FMR / Subadvisers: Other investment advisers</i>	0.86%	(14.97)%	5.68%	9.69%
Asset Allocation	Franklin Templeton Aggressive Model Portfolio — Class II <i>Adviser: LMPFA/ Subadviser: Franklin Advisers, Inc. ("Franklin Advisers")</i>	0.90%	(16.82)%	N/A	N/A
Asset Allocation	Franklin Templeton Moderately Aggressive Model Portfolio — Class II <i>Adviser: LMPFA / Subadviser: Franklin Advisers</i>	0.87%	(16.03)%	N/A	N/A
Asset Allocation	Franklin Templeton Moderate Model Portfolio — Class II <i>Adviser: LMPFA / Subadviser: Franklin Advisers</i>	0.84%	(14.99)%	N/A	N/A
Asset Allocation	Franklin Templeton Moderately Conservative Model Portfolio — Class II <i>Adviser: LMPFA / Subadviser: Franklin Advisers</i>	0.85%	(13.29)%	N/A	N/A
Asset Allocation	Franklin Templeton Conservative Model Portfolio — Class II <i>Adviser: LMPFA / Subadviser: Franklin Advisers</i>	0.89%	(13.18)%	N/A	N/A
International/ Global Equity	Invesco V.I. EQV International Equity Fund — Series II Shares <i>Adviser: Invesco Advisers, Inc. ("Invesco")</i>	1.16%	(18.50)%	1.26%	4.15%
Small/Mid Cap Equity	Invesco V.I. Main Street Small Cap Fund® — Series II Shares <i>Adviser: Invesco.</i>	1.12%	(16.04)%	6.74%	10.60%
Small/Mid Cap Equity	Janus Henderson Enterprise Portfolio — Service Shares <i>Adviser: Janus Henderson</i>	0.96%	(16.15)%	9.35%	13.10%
International/ Global Equity	Janus Henderson Global Research Portfolio — Service Shares <i>Adviser: Janus Henderson</i>	0.89%	(19.61)%	6.29%	8.88%

Type	Portfolio Adviser/Sub-adviser	Current Expenses*	Average Annual Total Returns (as of 12/31/22)		
			1 year	5 year	10 year
International Equity	MFS® International Intrinsic Value Portfolio — Service Class <i>Adviser: Massachusetts Financial Services Company ("MFS")</i>	1.15%	(23.75)%	2.77%	7.56%
Large Cap Equity	MFS® Investors Trust Series — Service Class <i>Adviser: MFS</i>	1.03%	(16.69)%	8.18%	11.15%
Mid Cap Equity	MFS® Mid Cap Value Portfolio — Service Class <i>Adviser: MFS</i>	1.04%	(9.00)%	7.32%	10.59%
International/ Global Equity	MFS® Research International Portfolio — Service Class <i>Adviser: MFS</i>	1.21%	(17.80)%	2.43%	4.42%
Large Cap Equity	MFS® Research Series — Service Class <i>Adviser: MFS</i>	1.04%	(17.43)%	8.62%	11.41%
Sector	Morgan Stanley VIF U.S. Real Estate Portfolio — Class II <i>Adviser: Morgan Stanley Investment Management Inc.</i>	1.07%	(27.22)%	(1.68)%	3.06%
Small/Mid Cap Equity	Neuberger Berman AMT Mid Cap Growth Portfolio — Class S <i>Adviser: Neuberger Berman Investment Advisers LLC</i>	1.11%	(28.83)%	6.77%	9.95%
Investment Grade Bond	PIMCO VIT Income Portfolio — Advisor Class <i>Adviser: PIMCO</i>	0.92%	(7.87)%	1.67%	N/A
Investment Grade Bond	PIMCO VIT International Bond Portfolio (U.S. Dollar-Hedged) — Advisor Class <i>Adviser: PIMCO</i>	1.11%	(10.24)%	0.22%	N/A
Investment Grade Bond	PIMCO VIT Low Duration Portfolio — Advisor Class <i>Adviser: PIMCO</i>	0.77%	(5.84)%	(0.02)%	0.32%
Investment Grade Bond	PIMCO VIT Total Return Portfolio — Advisor Class <i>Adviser: PIMCO</i>	0.77%	(14.39)%	(0.28)%	0.82%
Type	Portfolio Adviser/Sub-adviser	Current Expenses*	Average Annual Total Returns (as of 12/31/22)		
			1 year	5 year	10 year
Investment Grade Bond	Western Asset Core Plus VIT Portfolio — Class II <i>Adviser: LMPFA / Subadvisers: Western Asset Management Company, LLC; Western Asset Management Company Limited in London; Western Asset Management Company Pte. Ltd. in Singapore; and Western Asset Management Company Ltd. in Japan</i>	0.76%	(17.28)%	(0.80)%	N/A

[Portfolio Company Objective \[Text Block\]](#)

[Temporary Fee Reductions, Current Expenses \[Text Block\]](#)

[New York Life Premier Variable Annuity - FP Series | LiquidityRisksMember](#)

[Prospectus:](#)

[Principal Risk \[Text Block\]](#)

[New York Life Premier Variable Annuity - FP Series |](#)

[ConditionsToPolicyBenefitsMember](#)

[Prospectus:](#)

[Principal Risk \[Text Block\]](#)

Type

Current Expenses take into account expense reimbursement or fee waiver arrangements in place that are generally expected to continue through April 30, 2024 and may be terminated at any time thereafter at the option of the Fund. Annual expenses for the Portfolio for the year ended December 31, 2022 reflect temporary fee reductions under such an arrangement.

Liquidity Risk. This policy is not designed for short-term investing and is not appropriate for an investor who needs ready access to cash. Surrender charges apply for up to seven years after your last premium payment. They will reduce the value of your policy if you withdraw money during that time. If you need to make early or excess withdrawals, they could substantially reduce or even terminate the benefits available under the policy. There may be adverse tax consequences if you make early withdrawals under the policy. The benefits of tax deferral and the policy's living benefit protections also mean the policy is better for investors with a long time horizon.

Conditions to Policy Benefits. Certain benefits under the policy are contingent on several conditions being met. If those conditions are not met you may not realize a benefit from the policy or the optional benefits for which you have been charged a fee. For example: •You may need to take early or excess withdrawals which have the potential to substantially reduce or terminate the Standard Death Benefit available under the policy. Withdrawals could reduce the value of the Standard Death Benefit by more than the dollar amount of the withdrawal. •The Annual Death Benefit Reset Rider only provides a benefit if your policy value increases over time. In addition, withdrawals will reduce the value of the benefits in proportion to the amount of the withdrawal relative to the total policy value at the time of the

withdrawal. Accordingly, under certain circumstances, a withdrawal could reduce the value of the ADBR benefit by more than the dollar amount of the withdrawal. •the IPR requires that you hold the policy for a certain number of years (the Holding Period) in order to receive an adjustment to your Accumulation Value, if applicable. If you surrender your policy before the Holding Period is over, you will not receive a benefit under the rider. If you take withdrawals during the Holding Period, the benefit provided by the IPR will be reduced proportionally by any withdrawals you make during the Holding Period. If your Accumulation Value is less than amount guaranteed by the IPR at the time the withdrawal is requested, the reduction in your guaranteed amount will be greater than the dollar amount withdrawn. Accordingly, under certain circumstances, a withdrawal could reduce the value of a benefit by more than the dollar amount of the withdrawal. In addition, you will only be allowed to allocate your premium payments to certain Allocation Options and the DCA Advantage Account, or you will be limited in the amount you can allocate to the Investment Divisions (based on certain thresholds for Asset Allocation Categories). •The IPR Death Benefit that is payable under the IPR may require that you hold the policy for a certain period of time before the IPR Death Benefit that is payable equals the Guaranteed Amount under the IPR. If you die prior to the end of that required waiting period, the IPR Death Benefit will be equal to your first policy year premiums less any proportional withdrawals. Additionally, if you elect an IPR Reset, a new waiting period will begin before the Guaranteed Amount is payable as the IPR Death Benefit. If you die prior to the end of the new applicable waiting period, the IPR Death Benefit will be equal to the Accumulation Value as of the Rider Reset Effective Date less any proportional withdrawals. (See DESCRIPTION OF BENEFITS – Investment Preservation Rider – FP Series for more information on IPR Death Benefit calculations.) •The Living Needs Benefit/ Unemployment Rider only provides a benefit after the policy has been in force for at least one year and only if a Qualifying Event occurs, and requires a minimum Accumulation Value of \$5,000.

[New York Life Premier Variable Annuity - FP Series | AlternativesToThePolicyMember](#)

[Prospectus:](#)

[Principal Risk \[Text Block\]](#)

Alternatives to the Policy. Other policies or investments may provide more favorable returns or benefits than the policy and may have lower fees and expenses. Other variable annuity policies, with features not available under this policy, are offered by NYLIAC through other broker-dealers. In addition, some optional features of the policy may not be available when purchased through certain broker-dealers. Ask your registered representative for more information. If a particular optional feature that interests you is not available through your broker-dealer, you may want to contact another broker-dealer to explore its availability.

[New York Life Premier Variable Annuity - FP Series | InvestmentRestrictionsMember](#)

[Prospectus:](#)

[Principal Risk \[Text Block\]](#)

Investment Restrictions. There are restrictions that may limit the investments that you may choose if you choose the IPR. Amounts invested in accordance with those restrictions may earn a return that is less than the return you might have earned on those amounts in other Investment Divisions had you not been subject to any investment restrictions.

We reserve the right to limit transfers, and we reserve the right to charge \$30 for each transfer when you transfer money to or from the Investment Divisions and the Fixed Account more than 12 times in a Policy Year. We also reserve the right to terminate certain policy features such as dollar cost averaging, Automatic Asset Rebalancing, Asset Allocation Models and Interest Sweep. We may impose limits on the minimum and maximum amounts that you may invest in the policy or other transaction limits that may limit your use of the policy. In addition, we reserve the right to remove Investment Divisions or substitute Portfolios as investment options that are available under the policy.

[New York Life Premier Variable Annuity - FP Series | PotentiallyHarmfulTransferActivityMember](#)

[Prospectus:](#)

[Principal Risk \[Text Block\]](#)

Potentially Harmful Transfer Activity. This policy is not designed as a vehicle for market timing. Accordingly, your ability to make transfers under the policy is subject to limitation if we determine, in our sole opinion, that the exercise of that privilege may disadvantage or potentially hurt the rights or interests of other policyowners. We have limitations and restrictions on transfer activity, which we apply to all owners of the policy without exception. (See “THE POLICIES—Limits on Transfers” for more information.) We cannot guarantee that these limitations and restrictions will be effective in detecting and preventing all transfer activity that could potentially disadvantage or hurt the rights or interests of other policyowners. Potentially harmful transfer activity could result in reduced performance results for one or more Investment Divisions, due to among other things: •Portfolio management decisions driven by the need to maintain higher than normal liquidity or the inability to sustain an investment objective; •Increased administrative and Fund brokerage expenses; and/or •Dilution of the interests of long-term investors. A Portfolio may reject any order from us if it suspects potentially harmful transfer activity, thereby preventing us from implementing your Request for a transfer. (See “THE POLICIES—Limits on Transfers” for more information on the risks of frequent trading.)

[New York Life Premier Variable Annuity - FP Series | FeesandChargesMember](#)

[Prospectus:](#)

[Principal Risk \[Text Block\]](#)

Fees and Charges. Deduction of policy fees and charges (including surrender charges), and optional benefit fees, may result in loss of principal. We reserve the right to increase the fees and charges under the policy and optional benefits up to the maximum guaranteed fees and charges stated on your Policy Data Page. The amount of premium-based M&E Charges assessed to your policy will be unaffected by fluctuations in market performance. In a rising market, the premium-based M&E Charge structure will benefit the policyowner because the premium-based M&E Charge, when calculated as a percentage of separate account assets, will be reduced. In a flat or declining market, the premium-based M&E Charge structure will result in an increase in the charge when calculated against separate account assets. The amount of Accumulation Value-based M&E Charges assessed to your policy will be affected by fluctuations in market performance. However, the Accumulation Value-based M&E Charge structure may be more advantageous in a flat or declining market and disadvantageous in a rising market.

[New York Life Premier Variable Annuity - FP Series | FixedAccountRatesMember](#)

[Prospectus:](#)

[Principal Risk \[Text Block\]](#)

Fixed Account Rates. The rate we declare for the Fixed Account may be lower than you would find acceptable.

[New York Life Premier Variable Annuity - FP Series | DCAAdvantageAccountRatesMember](#)

[Prospectus:](#)

[Principal Risk \[Text Block\]](#)

DCA Advantage Account Rates. The crediting rate that we declare for the DCA Advantage Account may be lower than what you would find acceptable.

[New York Life Premier Variable Annuity - FP Series | AdverseTaxConsequencesMember](#)

Prospectus:

[Principal Risk \[Text Block\]](#)

Adverse Tax Consequences. There are a number of tax risks that may arise in connection with purchasing the policy. These risks include: (1) the possibility that the Internal Revenue Service ("IRS") may interpret the rules that apply to variable annuities in a manner that could result in you being treated as the owner of your policy's pro rata portion of the assets of the Separate Account; (2) the possibility that the IRS may take the position that the policy does not qualify as an annuity for federal tax purposes resulting in the loss of favorable tax treatment accorded your policy; and (3) the possibility of a change in the present federal income tax laws that apply to your policy, or of the current interpretations by the IRS, which may change from time to time without notice, and could have retroactive effects regardless of the date of enactment or publication, as the case may be.

[New York Life Premier Variable Annuity - FP Series | RisksAffectingOurAdministrationOfYourPolicyMember](#)

Prospectus:

[Principal Risk \[Text Block\]](#)

Risks Affecting our Administration of Your Policy. NYLIAC's business activity and operations, and/or the activities and operations of our service providers and business partners, are subject to certain risks, including, those resulting from information systems failures, cyberattack/ransomware, or current or future outbreaks of infectious diseases, viruses (including COVID-19), epidemics or pandemics ("serious infectious disease outbreaks"). These risks are common to all insurers and financial service providers and may materially impact our ability to administer the policy (and to keep policyowner information confidential). (See the SAI "ADDITIONAL INFORMATION ABOUT RISKS (Non-Principal Risks)" for more information.)

[New York Life Premier Variable Annuity - FP Series | Risk of Loss \[Member\]](#)

Prospectus:

[Risk \[Text Block\]](#)

[Principal Risk \[Text Block\]](#)

You can lose money by investing in this policy.

Poor Investment Performance. You can lose money by investing in this policy, including loss of principal. An investment in this policy is subject to the risk of poor investment performance and can vary depending on the performance of the Allocation Options you choose. You bear the risk of any decline in your policy's value resulting from the performance of the Portfolios you have chosen. Amounts allocated to a Portfolio or an Asset Allocation Model are subject to the risks inherent in the securities markets and, specifically, to price fluctuations in the Portfolios' investments. Each investment option (including the Fixed Account) has its own unique risks. For more information about the risks of investing in a particular Portfolio, see that Portfolio's prospectus, which can be found online at <https://dfinview.com/NewYorkLife/TAHD/premier-fpseries>. You can also request this information at no cost by calling the New York Life Annuities Service Center at (800) 762-6212 or by sending an email request with your name and mailing address to PremierFPProspectus@newyorklife.com. You should review the prospectuses for the available Portfolios before making an investment decision.

[New York Life Premier Variable Annuity - FP Series | Not Short Term Investment Risk \[Member\]](#)

Prospectus:

[Risk \[Text Block\]](#)

This policy is not designed for short-term investing and is not appropriate for an investor who readily needs access to cash. Surrender charges apply for up to 7 years following your last premium payment. They will reduce the value of your policy if you withdraw money during that time. The benefits of tax deferral and living benefit protections also mean the policy is more beneficial to investors with a long time horizon. If you elect the Investment Preservation Rider – FP Series, you will not receive a benefit under the rider unless you hold the policy for at least the specified Holding Period applicable to the rider.

[New York Life Premier Variable Annuity - FP Series | Investment Options Risk \[Member\]](#)

Prospectus:

[Risk \[Text Block\]](#)

• An investment in this policy is subject to the risk of poor investment performance and can vary depending on the performance of the variable investment options (e.g., Portfolios) and guaranteed options (e.g., the Fixed Account and DCA Advantage Account) you choose. • Each investment option has its own unique risks. • You should review the prospectuses for the available Portfolios and the description in this prospectus of the Fixed Account and the DCA Advantage Account before making an investment decision.

[New York Life Premier Variable Annuity - FP Series | Insurance Company Risk \[Member\]](#)

Prospectus:

[Risk \[Text Block\]](#)

An investment in the policy is subject to the risks related to NYLIAC, including that any obligations, guarantees, and benefits of the policy are subject to the claims-paying ability of NYLIAC. If NYLIAC experiences financial distress, it may not be able to meet its obligations to you. More information about NYLIAC is available upon request from NYLIAC by calling the New York Life Annuities Service Center at 800-762-6212.

Insurance Company Risks. Any obligations (including those of the Fixed Account), guarantees, and benefits of the policy are subject to the claims-paying ability of NYLIAC. If NYLIAC experiences financial distress, it may not be able to meet its obligations to you. More information about NYLIAC is available upon request from NYLIAC by calling the New York Life Annuities Service Center at 1-800-762-6212.

[New York Life Premier Variable Annuity - FP Series | MainstayVPAmericanCenturySustainableEquityPortfolioServiceClassMember](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)

[Portfolio Company Name \[Text Block\]](#)

[Portfolio Company Adviser \[Text Block\]](#)

[Portfolio Company Subadviser \[Text Block\]](#)

[Current Expenses \[Percent\]](#)

[Average Annual Total Returns, 1 Year \[Percent\]](#)

[Average Annual Total Returns, 5 Years \[Percent\]](#)

[Average Annual Total Returns, 10 Years \[Percent\]](#)

[New York Life Premier Variable Annuity - FP Series | MainstayVPBalancedPortfolioServiceClassMember](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)

Large Cap Equity

MainStay VP American Century Sustainable Equity — Service Class

New York Life Investment Management LLC ("New York Life Investments")

American Century Investment Management Inc.

0.92%

(7.93%)

5.75%

8.97%

Asset Allocation

Portfolio Company Name [Text Block]	MainStay VP Balanced — Service Class
Portfolio Company Adviser [Text Block]	<i>New York Life Investments</i>
Portfolio Company Subadviser [Text Block]	<i>NYL Investors LLC (“NYL Investors”) and Wellington Management Company LLP (“Wellington”)</i>
Current Expenses [Percent]	0.96%
Average Annual Total Returns, 1 Year [Percent]	(5.97%)
Average Annual Total Returns, 5 Years [Percent]	4.97%
Average Annual Total Returns, 10 Years [Percent]	7.23%
New York Life Premier Variable Annuity - FP Series 	
MainstayVPBondPortfolioServiceClassMember	
Prospectus:	
Portfolio Company Objective [Text Block]	InvestmentGrade Bond
Portfolio Company Name [Text Block]	MainStay VP Bond — Service Class
Portfolio Company Adviser [Text Block]	<i>New York Life Investments</i>
Portfolio Company Subadviser [Text Block]	<i>NYL Investors</i>
Current Expenses [Percent]	0.78%
Average Annual Total Returns, 1 Year [Percent]	(14.68%)
Average Annual Total Returns, 5 Years [Percent]	(0.58%)
Average Annual Total Returns, 10 Years [Percent]	0.72%
New York Life Premier Variable Annuity - FP Series 	
MainstayVPCBREGlobalInfrastructurePortfolioServiceClassMember	
Prospectus:	
Portfolio Company Objective [Text Block]	Sector
Portfolio Company Name [Text Block]	MainStay VP CBRE Global Infrastructure — Service Class
Portfolio Company Adviser [Text Block]	<i>New York Life Investments</i>
Portfolio Company Subadviser [Text Block]	<i>CBRE Investment Management Listed Real Assets LLC</i>
Current Expenses [Percent]	1.20%
Average Annual Total Returns, 1 Year [Percent]	(6.22%)
Average Annual Total Returns, 5 Years [Percent]	(6.60%)
Average Annual Total Returns, 10 Years [Percent]	(3.68%)
New York Life Premier Variable Annuity - FP Series 	
MainstayVPConservativeAllocationPortfolioServiceClassMember	
Prospectus:	
Portfolio Company Objective [Text Block]	Asset Allocation
Portfolio Company Name [Text Block]	MainStay VP Conservative Allocation — Service Class
Portfolio Company Adviser [Text Block]	<i>New York Life Investments</i>
Current Expenses [Percent]	0.75%
Average Annual Total Returns, 1 Year [Percent]	(12.27%)
Average Annual Total Returns, 5 Years [Percent]	1.97%
Average Annual Total Returns, 10 Years [Percent]	4.08%
New York Life Premier Variable Annuity - FP Series 	
MainstayVPEpochUSEquityYieldPortfolioServiceClassMember	
Prospectus:	
Portfolio Company Objective [Text Block]	Large Cap Equity
Portfolio Company Name [Text Block]	MainStay VP Epoch U.S. Equity Yield — Service Class
Portfolio Company Adviser [Text Block]	<i>New York Life Investments</i>
Portfolio Company Subadviser [Text Block]	<i>Epoch Investment Partners, Inc. (“Epoch”)</i>
Current Expenses [Percent]	0.93%
Average Annual Total Returns, 1 Year [Percent]	(2.74%)
Average Annual Total Returns, 5 Years [Percent]	6.85%
Average Annual Total Returns, 10 Years [Percent]	8.86%
New York Life Premier Variable Annuity - FP Series 	
MainstayVPEquityAllocationPortfolioServiceClassMember	
Prospectus:	
Portfolio Company Objective [Text Block]	Asset Allocation
Portfolio Company Name [Text Block]	MainStay VP Equity Allocation — Service Class
Portfolio Company Adviser [Text Block]	<i>New York Life Investments</i>
Current Expenses [Percent]	0.85%
Average Annual Total Returns, 1 Year [Percent]	(17.85%)
Average Annual Total Returns, 5 Years [Percent]	4.08%
Average Annual Total Returns, 10 Years [Percent]	7.79%
New York Life Premier Variable Annuity - FP Series 	
MainstayVPFidelityInstitutionalAMUtilitiesPortfolioServiceClassMember	
Prospectus:	
Portfolio Company Objective [Text Block]	Sector
Portfolio Company Name [Text Block]	MainStay VP Fidelity Institutional AM® Utilities — Service Class
Portfolio Company Adviser [Text Block]	<i>New York Life Investments</i>
Portfolio Company Subadviser [Text Block]	<i>FIAM LLC (“FIAM”)</i>
Current Expenses [Percent]	0.91%
Average Annual Total Returns, 1 Year [Percent]	5.31%
Average Annual Total Returns, 5 Years [Percent]	8.63%
Average Annual Total Returns, 10 Years [Percent]	8.29%
New York Life Premier Variable Annuity - FP Series 	
MainstayVPFloatingRatePortfolioServiceClassMember	
Prospectus:	

[Portfolio Company Objective \[Text Block\]](#)
[Portfolio Company Name \[Text Block\]](#)
[Portfolio Company Adviser \[Text Block\]](#)
[Portfolio Company Subadviser \[Text Block\]](#)
[Current Expenses \[Percent\]](#)
[Average Annual Total Returns, 1 Year \[Percent\]](#)
[Average Annual Total Returns, 5 Years \[Percent\]](#)
[Average Annual Total Returns, 10 Years \[Percent\]](#)
[New York Life Premier Variable Annuity - FP Series |](#)
[MainstayVPGrowthAllocationPortfolioServiceClassMember](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)
[Portfolio Company Name \[Text Block\]](#)
[Portfolio Company Adviser \[Text Block\]](#)
[Current Expenses \[Percent\]](#)
[Average Annual Total Returns, 1 Year \[Percent\]](#)
[Average Annual Total Returns, 5 Years \[Percent\]](#)
[Average Annual Total Returns, 10 Years \[Percent\]](#)
[New York Life Premier Variable Annuity - FP Series |](#)
[MainstayVPIncomeBuilderPortfolioServiceClassMember](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)
[Portfolio Company Name \[Text Block\]](#)
[Portfolio Company Adviser \[Text Block\]](#)
[Portfolio Company Subadviser \[Text Block\]](#)
[Current Expenses \[Percent\]](#)
[Average Annual Total Returns, 1 Year \[Percent\]](#)
[Average Annual Total Returns, 5 Years \[Percent\]](#)
[Average Annual Total Returns, 10 Years \[Percent\]](#)
[New York Life Premier Variable Annuity - FP Series |](#)
[MainstayVPIQHedgeMultiStrategyPortfolioServiceClassMember](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)
[Portfolio Company Name \[Text Block\]](#)
[Portfolio Company Adviser \[Text Block\]](#)
[Portfolio Company Subadviser \[Text Block\]](#)
[Current Expenses \[Percent\]](#)
[Average Annual Total Returns, 1 Year \[Percent\]](#)
[Average Annual Total Returns, 5 Years \[Percent\]](#)
[Average Annual Total Returns, 10 Years \[Percent\]](#)
[New York Life Premier Variable Annuity - FP Series |](#)
[MainstayVPJanusHendersonBalancedPortfolioServiceClassMember](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)
[Portfolio Company Name \[Text Block\]](#)
[Portfolio Company Adviser \[Text Block\]](#)
[Portfolio Company Subadviser \[Text Block\]](#)
[Current Expenses \[Percent\]](#)
[Average Annual Total Returns, 1 Year \[Percent\]](#)
[Average Annual Total Returns, 5 Years \[Percent\]](#)
[Average Annual Total Returns, 10 Years \[Percent\]](#)
[New York Life Premier Variable Annuity - FP Series |](#)
[MainstayVPMackayConvertiblePortfolioServiceClassMember](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)
[Portfolio Company Name \[Text Block\]](#)
[Portfolio Company Adviser \[Text Block\]](#)
[Portfolio Company Subadviser \[Text Block\]](#)
[Current Expenses \[Percent\]](#)
[Average Annual Total Returns, 1 Year \[Percent\]](#)
[Average Annual Total Returns, 5 Years \[Percent\]](#)
[Average Annual Total Returns, 10 Years \[Percent\]](#)
[New York Life Premier Variable Annuity - FP Series |](#)
[MainstayVPMackayGovernmentPortfolioServiceClassMember](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)
[Portfolio Company Name \[Text Block\]](#)
[Portfolio Company Adviser \[Text Block\]](#)
[Portfolio Company Subadviser \[Text Block\]](#)
[Current Expenses \[Percent\]](#)
[Average Annual Total Returns, 1 Year \[Percent\]](#)
[Average Annual Total Returns, 5 Years \[Percent\]](#)
[Average Annual Total Returns, 10 Years \[Percent\]](#)

Non-InvestmentGrade Bond
 MainStay VP Floating Rate — Service Class
New York Life Investments
NYL Investors
 0.89%
 (1.49%)
 2.35%
 2.84%

Asset Allocation
 MainStay VP Growth Allocation — Service Class
New York Life Investments
 0.83%
 (14.64%)
 3.72%
 6.88%

Asset Allocation
 MainStay VP Income Builder — Service Class
New York Life Investments
Epoch and MacKay Shields LLC ("MacKay")
 0.87%
 (13.73%)
 2.67%
 5.52%

Alternatives
 MainStay VP IQ Hedge Multi-Strategy — Service Class
New York Life Investments
IndexIQ Advisors LLC ("IndexIQ")
 1.32%
 (8.70%)
 (0.88%)
 (1.60%)

Asset Allocation
 MainStay VP Janus Henderson Balanced — Service Class
New York Life Investments
Janus Henderson Investors US LLC ("Janus Henderson")
 0.82%
 (16.60%)
 6.46%
 8.21%

Non-InvestmentGrade Bond
 MainStay VP MacKay Convertible — Service Class
New York Life Investments
MacKay
 0.82%
 (12.89%)
 8.93%
 9.77%

InvestmentGrade Bond
 MainStay VP MacKay Government — Service Class
New York Life Investments
MacKay
 0.81%
 (11.51%)
 (0.93%)
 (0.02%)

[New York Life Premier Variable Annuity - FP Series |](#)
[MainstayVPMackayHighYieldCorporateBondPortfolioServiceClassMember](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)

[Portfolio Company Name \[Text Block\]](#)

[Portfolio Company Adviser \[Text Block\]](#)

[Portfolio Company Subadviser \[Text Block\]](#)

[Current Expenses \[Percent\]](#)

[Average Annual Total Returns, 1 Year \[Percent\]](#)

[Average Annual Total Returns, 5 Years \[Percent\]](#)

[Average Annual Total Returns, 10 Years \[Percent\]](#)

[New York Life Premier Variable Annuity - FP Series |](#)

[MainstayVPMackayStrategicBondPortfolioServiceClassMember](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)

[Portfolio Company Name \[Text Block\]](#)

[Portfolio Company Adviser \[Text Block\]](#)

[Portfolio Company Subadviser \[Text Block\]](#)

[Current Expenses \[Percent\]](#)

[Average Annual Total Returns, 1 Year \[Percent\]](#)

[Average Annual Total Returns, 5 Years \[Percent\]](#)

[Average Annual Total Returns, 10 Years \[Percent\]](#)

[New York Life Premier Variable Annuity - FP Series |](#)

[MainstayVPModerateAllocationPortfolioServiceClassMember](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)

[Portfolio Company Name \[Text Block\]](#)

[Portfolio Company Adviser \[Text Block\]](#)

[Current Expenses \[Percent\]](#)

[Average Annual Total Returns, 1 Year \[Percent\]](#)

[Average Annual Total Returns, 5 Years \[Percent\]](#)

[Average Annual Total Returns, 10 Years \[Percent\]](#)

[New York Life Premier Variable Annuity - FP Series |](#)

[MainstayVPNaturalResourcesPortfolioInitialClassMember](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)

[Portfolio Company Name \[Text Block\]](#)

[Portfolio Company Adviser \[Text Block\]](#)

[Portfolio Company Subadviser \[Text Block\]](#)

[Current Expenses \[Percent\]](#)

[Average Annual Total Returns, 1 Year \[Percent\]](#)

[Average Annual Total Returns, 5 Years \[Percent\]](#)

[Average Annual Total Returns, 10 Years \[Percent\]](#)

[New York Life Premier Variable Annuity - FP Series |](#)

[MainstayVPPIMCORRealReturnPortfolioServiceClassMember](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)

[Portfolio Company Name \[Text Block\]](#)

[Portfolio Company Adviser \[Text Block\]](#)

[Portfolio Company Subadviser \[Text Block\]](#)

[Current Expenses \[Percent\]](#)

[Average Annual Total Returns, 1 Year \[Percent\]](#)

[Average Annual Total Returns, 5 Years \[Percent\]](#)

[Average Annual Total Returns, 10 Years \[Percent\]](#)

[New York Life Premier Variable Annuity - FP Series |](#)

[MainStayVPPineStoneInternationalEquityServiceClassMember](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)

[Portfolio Company Name \[Text Block\]](#)

[Portfolio Company Adviser \[Text Block\]](#)

[Portfolio Company Subadviser \[Text Block\]](#)

[Current Expenses \[Percent\]](#)

[Average Annual Total Returns, 1 Year \[Percent\]](#)

[Average Annual Total Returns, 5 Years \[Percent\]](#)

[Average Annual Total Returns, 10 Years \[Percent\]](#)

[New York Life Premier Variable Annuity - FP Series |](#)

[MainstayVPSP500IndexPortfolioServiceClassMember](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)

[Portfolio Company Name \[Text Block\]](#)

[Portfolio Company Adviser \[Text Block\]](#)

[Portfolio Company Subadviser \[Text Block\]](#)

[Current Expenses \[Percent\]](#)

[Average Annual Total Returns, 1 Year \[Percent\]](#)

Non–InvestmentGrade Bond

MainStay VP MacKay High Yield Corporate Bond — Service Class

New York Life Investments

MacKay

0.83%

(8.29%)

2.41%

3.97%

Non–InvestmentGrade Bond

MainStay VP MacKay Strategic Bond — Service Class

New York Life Investments

MacKay

0.87%

(7.47%)

0.95%

1.91%

Asset Allocation

MainStay VP Moderate Allocation — Service Class

New York Life Investments

0.77%

(13.91%)

2.79%

5.45%

Sector

MainStay VP Natural Resources — Initial Class

New York Life Investments

Newton Investment Management North America, LLC ("NIMNA")

0.83%

35.84%

10.78%

3.67%

InvestmentGrade Bond

MainStay VP PIMCO Real Return — Service Class

New York Life Investments

Pacific Investment Management Company LLC ("PIMCO")

0.96%

(11.68%)

1.80%

0.68%

International/GlobalEquity

MainStay VP PineStone International Equity — Service Class

New York Life Investments

PineStone Asset Management Inc.

1.11%

(26.63%)

1.69%

4.89%

Large Cap Equity

MainStay VP S&P 500 Index — Service Class

New York Life Investments

IndexIQ

0.37%

(18.40%)

Average Annual Total Returns, 5 Years [Percent]	9.00%
Average Annual Total Returns, 10 Years [Percent]	12.04%
New York Life Premier Variable Annuity - FP Series 	
MainstayVPSmallCapGrowthPortfolioServiceClassMember	
Prospectus:	
Portfolio Company Objective [Text Block]	Small/Mid CapEquity
Portfolio Company Name [Text Block]	MainStay VP Small Cap Growth — Service Class
Portfolio Company Adviser [Text Block]	<i>New York Life Investments</i>
Portfolio Company Subadviser [Text Block]	<i>Brown Advisory, LLC and Segall Bryant & Hamill, LLC</i>
Current Expenses [Percent]	1.10%
Average Annual Total Returns, 1 Year [Percent]	(26.67%)
Average Annual Total Returns, 5 Years [Percent]	5.18%
Average Annual Total Returns, 10 Years [Percent]	8.61%
New York Life Premier Variable Annuity - FP Series 	
MainstayVPUSGovernmentMoneyMarketPortfolioInitialClassMember	
Prospectus:	
Portfolio Company Objective [Text Block]	Money Market
Portfolio Company Name [Text Block]	MainStay VP U.S. Government Money Market — Initial Class
Portfolio Company Adviser [Text Block]	<i>New York Life Investments</i>
Portfolio Company Subadviser [Text Block]	<i>NYL Investors</i>
Current Expenses [Percent]	0.28%
Average Annual Total Returns, 1 Year [Percent]	1.29%
Average Annual Total Returns, 5 Years [Percent]	0.94%
Average Annual Total Returns, 10 Years [Percent]	0.52%
New York Life Premier Variable Annuity - FP Series 	
MainstayVPWellingtonMidCapPortfolioServiceClassMember	
Prospectus:	
Portfolio Company Objective [Text Block]	Small/Mid CapEquity
Portfolio Company Name [Text Block]	MainStay VP Wellington Mid Cap — Service Class
Portfolio Company Adviser [Text Block]	<i>New York Life Investments</i>
Portfolio Company Subadviser [Text Block]	<i>Wellington</i>
Current Expenses [Percent]	1.11%
Average Annual Total Returns, 1 Year [Percent]	(20.71%)
Average Annual Total Returns, 5 Years [Percent]	2.54%
Average Annual Total Returns, 10 Years [Percent]	8.79%
New York Life Premier Variable Annuity - FP Series 	
MainstayVPWellingtonSmallCapPortfolioServiceClassMember	
Prospectus:	
Portfolio Company Objective [Text Block]	Small/Mid CapEquity
Portfolio Company Name [Text Block]	MainStay VP Wellington Small Cap — Service Class
Portfolio Company Adviser [Text Block]	<i>New York Life Investments</i>
Portfolio Company Subadviser [Text Block]	<i>Wellington</i>
Current Expenses [Percent]	1.00%
Average Annual Total Returns, 1 Year [Percent]	(21.03%)
Average Annual Total Returns, 5 Years [Percent]	0.34%
Average Annual Total Returns, 10 Years [Percent]	4.89%
New York Life Premier Variable Annuity - FP Series 	
MainstayVPWellingtonUSEquityPortfolioServiceClassMember	
Prospectus:	
Portfolio Company Objective [Text Block]	Large Cap Equity
Portfolio Company Name [Text Block]	MainStay VP Wellington U.S. Equity — Service Class
Portfolio Company Adviser [Text Block]	<i>New York Life Investments</i>
Portfolio Company Subadviser [Text Block]	<i>Wellington</i>
Current Expenses [Percent]	0.82%
Average Annual Total Returns, 1 Year [Percent]	(20.87%)
Average Annual Total Returns, 5 Years [Percent]	6.73%
Average Annual Total Returns, 10 Years [Percent]	11.13%
New York Life Premier Variable Annuity - FP Series 	
MainstayVPWinslowLargeCapGrowthPortfolioServiceClassMember	
Prospectus:	
Portfolio Company Objective [Text Block]	Large Cap Equity
Portfolio Company Name [Text Block]	MainStay VP Winslow Large Cap Growth — Service Class
Portfolio Company Adviser [Text Block]	<i>New York Life Investments</i>
Portfolio Company Subadviser [Text Block]	<i>Winslow Capital Management, LLC</i>
Current Expenses [Percent]	1.00%
Average Annual Total Returns, 1 Year [Percent]	(31.34%)
Average Annual Total Returns, 5 Years [Percent]	9.95%
Average Annual Total Returns, 10 Years [Percent]	12.65%
New York Life Premier Variable Annuity - FP Series 	
ABVPSRelativeValuePortfolioClassBMember	
Prospectus:	
Portfolio Company Objective [Text Block]	Large Cap Equity
Portfolio Company Name [Text Block]	AB VPS Relative Value Portfolio (formerly AB VPS Growth and Income Portfolio) — Class B
Portfolio Company Adviser [Text Block]	<i>AllianceBernstein L.P.</i>

Current Expenses [Percent]	0.84%
Average Annual Total Returns, 1 Year [Percent]	(4.42%)
Average Annual Total Returns, 5 Years [Percent]	7.82%
Average Annual Total Returns, 10 Years [Percent]	11.09%
New York Life Premier Variable Annuity - FP Series AmericanFundsISAssetAllocationFundClass4Member	
Prospectus:	
Portfolio Company Objective [Text Block]	Asset Allocation
Portfolio Company Name [Text Block]	American Funds IS Asset Allocation Fund — Class 4
Portfolio Company Adviser [Text Block]	<i>Capital Research and Management CompanySM (“CRMC”)</i>
Current Expenses [Percent]	0.80%
Average Annual Total Returns, 1 Year [Percent]	(13.66%)
Average Annual Total Returns, 5 Years [Percent]	5.06%
Average Annual Total Returns, 10 Years [Percent]	7.87%
New York Life Premier Variable Annuity - FP Series AmericanFundsISTheBondFundofAmericaClass4Member	
Prospectus:	
Portfolio Company Objective [Text Block]	Investment Grade Bond
Portfolio Company Name [Text Block]	American Funds IS The Bond Fund of America® — Class 4
Portfolio Company Adviser [Text Block]	<i>CRMC</i>
Current Expenses [Percent]	0.71%
Average Annual Total Returns, 1 Year [Percent]	(12.75%)
Average Annual Total Returns, 5 Years [Percent]	0.51%
Average Annual Total Returns, 10 Years [Percent]	1.12%
New York Life Premier Variable Annuity - FP Series AmericanFundsISGlobalSmallCapitalizationFundClass4Member	
Prospectus:	
Portfolio Company Objective [Text Block]	International/GlobalEquity
Portfolio Company Name [Text Block]	American Funds IS Global Small Capitalization Fund — Class 4
Portfolio Company Adviser [Text Block]	<i>CRMC</i>
Current Expenses [Percent]	1.16%
Average Annual Total Returns, 1 Year [Percent]	(29.69%)
Average Annual Total Returns, 5 Years [Percent]	2.54%
Average Annual Total Returns, 10 Years [Percent]	6.58%
New York Life Premier Variable Annuity - FP Series AmericanFundsISGrowthFundClass4Member	
Prospectus:	
Portfolio Company Objective [Text Block]	Large Cap Equity
Portfolio Company Name [Text Block]	American Funds IS Growth Fund — Class 4
Portfolio Company Adviser [Text Block]	<i>CRMC</i>
Current Expenses [Percent]	0.84%
Average Annual Total Returns, 1 Year [Percent]	(30.11%)
Average Annual Total Returns, 5 Years [Percent]	10.86%
Average Annual Total Returns, 10 Years [Percent]	13.38%
New York Life Premier Variable Annuity - FP Series AmericanFundsISNewWorldFundClass4Member	
Prospectus:	
Portfolio Company Objective [Text Block]	International/GlobalEquity
Portfolio Company Name [Text Block]	American Funds IS New World Fund® — Class 4
Portfolio Company Adviser [Text Block]	<i>CRMC</i>
Current Expenses [Percent]	1.07%
Average Annual Total Returns, 1 Year [Percent]	(22.25%)
Average Annual Total Returns, 5 Years [Percent]	2.07%
Average Annual Total Returns, 10 Years [Percent]	4.02%
New York Life Premier Variable Annuity - FP Series AmericanFundsISWashingtonMutualInvestorsFundClass4Member	
Prospectus:	
Portfolio Company Objective [Text Block]	Large Cap Equity
Portfolio Company Name [Text Block]	American Funds IS Washington Mutual Investors Fund SM — Class 4
Portfolio Company Adviser [Text Block]	<i>CRMC</i>
Current Expenses [Percent]	0.75%
Average Annual Total Returns, 1 Year [Percent]	(8.69%)
Average Annual Total Returns, 5 Years [Percent]	6.84%
Average Annual Total Returns, 10 Years [Percent]	11.08%
New York Life Premier Variable Annuity - FP Series BlackRockGlobalAllocationVIFundClassIIIMember	
Prospectus:	
Portfolio Company Objective [Text Block]	Asset Allocation
Portfolio Company Name [Text Block]	BlackRock® Global Allocation V.I. Fund — Class III
Portfolio Company Adviser [Text Block]	<i>BlackRock Advisors, LLC (“BlackRock”)</i>
Portfolio Company Subadviser [Text Block]	<i>BlackRock (Singapore) Limited</i>
Current Expenses [Percent]	1.01%
Average Annual Total Returns, 1 Year [Percent]	(16.07%)
Average Annual Total Returns, 5 Years [Percent]	3.25%

Average Annual Total Returns, 10 Years [Percent]	4.81%
New York Life Premier Variable Annuity - FP Series BlackRockHighYieldVIFundClassIIIMember	
Prospectus:	
Portfolio Company Objective [Text Block]	Non-InvestmentGrade Bond
Portfolio Company Name [Text Block]	BlackRock® High Yield V.I. Fund — Class III
Portfolio Company Adviser [Text Block]	<i>BlackRock</i>
Portfolio Company Subadviser [Text Block]	<i>BlackRock International Limited</i>
Current Expenses [Percent]	0.80%
Average Annual Total Returns, 1 Year [Percent]	(10.56%)
Average Annual Total Returns, 5 Years [Percent]	2.35%
Average Annual Total Returns, 10 Years [Percent]	3.85%
New York Life Premier Variable Annuity - FP Series BNYMellonIPTechnologyGrowthPortfolioServiceSharesMember	
Prospectus:	
Portfolio Company Objective [Text Block]	Sector
Portfolio Company Name [Text Block]	BNY Mellon IP Technology Growth Portfolio — Service Shares
Portfolio Company Adviser [Text Block]	<i>BNY Mellon Investment Adviser, Inc.</i>
Portfolio Company Subadviser [Text Block]	<i>NIMNA</i>
Current Expenses [Percent]	1.03%
Average Annual Total Returns, 1 Year [Percent]	(46.52%)
Average Annual Total Returns, 5 Years [Percent]	4.83%
Average Annual Total Returns, 10 Years [Percent]	10.90%
New York Life Premier Variable Annuity - FP Series BNYMellonSustainableUSEquityPortfolioServiceSharesMember	
Prospectus:	
Portfolio Company Objective [Text Block]	Large Cap Equity
Portfolio Company Name [Text Block]	BNY Mellon Sustainable U.S. Equity Portfolio — Service Shares
Portfolio Company Adviser [Text Block]	<i>BNY Mellon Investment Adviser, Inc.</i>
Portfolio Company Subadviser [Text Block]	<i>Newton Investment Management Limited</i>
Current Expenses [Percent]	0.93%
Average Annual Total Returns, 1 Year [Percent]	(23.06%)
Average Annual Total Returns, 5 Years [Percent]	9.06%
Average Annual Total Returns, 10 Years [Percent]	11.08%
New York Life Premier Variable Annuity - FP Series ClearBridgeVariableAppreciationPortfolioClassIIMember	
Prospectus:	
Portfolio Company Objective [Text Block]	Large Cap Equity
Portfolio Company Name [Text Block]	ClearBridge Variable Appreciation Portfolio — Class II
Portfolio Company Adviser [Text Block]	<i>Legg Mason Partners Fund Advisor, LLC ("LMPFA")</i>
Portfolio Company Subadviser [Text Block]	<i>ClearBridge Investments, LLC</i>
Current Expenses [Percent]	0.97%
Average Annual Total Returns, 1 Year [Percent]	(12.64%)
Average Annual Total Returns, 5 Years [Percent]	9.38%
New York Life Premier Variable Annuity - FP Series ColumbiaVariablePortfolioCommodityStrategyFundClass2Member	
Prospectus:	
Portfolio Company Objective [Text Block]	Sector
Portfolio Company Name [Text Block]	Columbia Variable Portfolio — Commodity Strategy Fund — Class 2
Portfolio Company Adviser [Text Block]	<i>Columbia Management Investment Advisers, LLC ("Columbia")</i>
Portfolio Company Subadviser [Text Block]	<i>Threadneedle International Limited</i>
Current Expenses [Percent]	1.00%
Average Annual Total Returns, 1 Year [Percent]	18.70%
Average Annual Total Returns, 5 Years [Percent]	7.37%
New York Life Premier Variable Annuity - FP Series ColumbiaVariablePortfolioEmergingMarketsBondFundClass2Member	
Prospectus:	
Portfolio Company Objective [Text Block]	Non-InvestmentGrade Bond
Portfolio Company Name [Text Block]	Columbia Variable Portfolio — Emerging Markets Bond Fund — Class 2
Portfolio Company Adviser [Text Block]	<i>Columbia</i>
Current Expenses [Percent]	1.00%
Average Annual Total Returns, 1 Year [Percent]	(16.16%)
Average Annual Total Returns, 5 Years [Percent]	(1.87%)
Average Annual Total Returns, 10 Years [Percent]	0.43%
New York Life Premier Variable Annuity - FP Series ColumbiaVariablePortfolioIntermediateBondFundClass2Member	
Prospectus:	
Portfolio Company Objective [Text Block]	Investment Grade Bond
Portfolio Company Name [Text Block]	Columbia Variable Portfolio — Intermediate Bond Fund — Class 2
Portfolio Company Adviser [Text Block]	<i>Columbia</i>
Current Expenses [Percent]	0.75%
Average Annual Total Returns, 1 Year [Percent]	(17.20%)
Average Annual Total Returns, 5 Years [Percent]	0.20%
Average Annual Total Returns, 10 Years [Percent]	1.15%

[New York Life Premier Variable Annuity - FP Series |](#)
[Columbia Variable Portfolio Small Cap Value Fund Class 2 Member](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)

[Portfolio Company Name \[Text Block\]](#)

[Portfolio Company Adviser \[Text Block\]](#)

[Current Expenses \[Percent\]](#)

[Average Annual Total Returns, 1 Year \[Percent\]](#)

[Average Annual Total Returns, 5 Years \[Percent\]](#)

[Average Annual Total Returns, 10 Years \[Percent\]](#)

[New York Life Premier Variable Annuity - FP Series |](#)

[Delaware VIP Small Cap Value Series Service Class Member](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)

[Portfolio Company Name \[Text Block\]](#)

[Portfolio Company Adviser \[Text Block\]](#)

[Current Expenses \[Percent\]](#)

[Average Annual Total Returns, 1 Year \[Percent\]](#)

[Average Annual Total Returns, 5 Years \[Percent\]](#)

[Average Annual Total Returns, 10 Years \[Percent\]](#)

[New York Life Premier Variable Annuity - FP Series |](#)

[DWS Alternative Asset Allocation VIP Class B Member](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)

[Portfolio Company Name \[Text Block\]](#)

[Portfolio Company Adviser \[Text Block\]](#)

[Portfolio Company Subadviser \[Text Block\]](#)

[Current Expenses \[Percent\]](#)

[Average Annual Total Returns, 1 Year \[Percent\]](#)

[Average Annual Total Returns, 5 Years \[Percent\]](#)

[Average Annual Total Returns, 10 Years \[Percent\]](#)

[New York Life Premier Variable Annuity - FP Series |](#)

[Fidelity VIP Bond Index Portfolio Service Class 2 Member](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)

[Portfolio Company Name \[Text Block\]](#)

[Portfolio Company Adviser \[Text Block\]](#)

[Portfolio Company Subadviser \[Text Block\]](#)

[Current Expenses \[Percent\]](#)

[Average Annual Total Returns, 1 Year \[Percent\]](#)

[New York Life Premier Variable Annuity - FP Series |](#)

[Fidelity VIP Contrafund SM Portfolio Service Class 2 Member](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)

[Portfolio Company Name \[Text Block\]](#)

[Portfolio Company Adviser \[Text Block\]](#)

[Portfolio Company Subadviser \[Text Block\]](#)

[Current Expenses \[Percent\]](#)

[Average Annual Total Returns, 1 Year \[Percent\]](#)

[Average Annual Total Returns, 5 Years \[Percent\]](#)

[Average Annual Total Returns, 10 Years \[Percent\]](#)

[New York Life Premier Variable Annuity - FP Series |](#)

[Fidelity VIP Emerging Markets Portfolio Service Class 2 Member](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)

[Portfolio Company Name \[Text Block\]](#)

[Portfolio Company Adviser \[Text Block\]](#)

[Portfolio Company Subadviser \[Text Block\]](#)

[Current Expenses \[Percent\]](#)

[Average Annual Total Returns, 1 Year \[Percent\]](#)

[Average Annual Total Returns, 5 Years \[Percent\]](#)

[Average Annual Total Returns, 10 Years \[Percent\]](#)

[New York Life Premier Variable Annuity - FP Series |](#)

[Fidelity VIP Equity Income Portfolio SM Service Class 2 Member](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)

[Portfolio Company Name \[Text Block\]](#)

[Portfolio Company Adviser \[Text Block\]](#)

[Portfolio Company Subadviser \[Text Block\]](#)

[Current Expenses \[Percent\]](#)

[Average Annual Total Returns, 1 Year \[Percent\]](#)

[Average Annual Total Returns, 5 Years \[Percent\]](#)

[Average Annual Total Returns, 10 Years \[Percent\]](#)

Small/Mid Cap Equity

Columbia Variable Portfolio — Small Cap Value Fund — Class 2

Columbia

1.13%

(8.97%)

4.74%

9.45%

Small/Mid Cap Equity

Delaware VIP® Small Cap Value Series — Service Class

Delaware Management Company, a series of Macquarie Investment Management Business Trust (a Delaware statutory trust)

1.08%

(12.35%)

4.04%

8.92%

Alternatives

DWS Alternative Asset Allocation VIP — Class B

DWS Investment Management Americas Inc.

RREEF America LLC

1.21%

(7.74%)

2.50%

2.14%

Investment Grade Bond

Fidelity® VIP Bond Index Portfolio — Service Class 2

Fidelity Management & Research Company LLC ("FMR")

Other investment advisers

0.39%

(13.38%)

Large Cap Equity

Fidelity® VIP ContrafundSM Portfolio — Service Class 2

FMR

Other investment advisers

0.85%

(26.49%)

8.39%

11.15%

International/Global Equity

Fidelity® VIP Emerging Markets Portfolio — Service Class 2

FMR

Other investment advisers

1.17%

(20.37%)

1.46%

4.35%

Large Cap Equity

Fidelity® VIP Equity-Income PortfolioSM — Service Class 2

FMR

Other investment advisers

0.76%

(5.25%)

7.88%

9.91%

[New York Life Premier Variable Annuity - FP Series | FidelityVIPFundsMangers60PortfolioServiceClassMember](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)

[Portfolio Company Name \[Text Block\]](#)

[Portfolio Company Adviser \[Text Block\]](#)

[Current Expenses \[Percent\]](#)

[Average Annual Total Returns, 1 Year \[Percent\]](#)

[Average Annual Total Returns, 5 Years \[Percent\]](#)

[Average Annual Total Returns, 10 Years \[Percent\]](#)

[New York Life Premier Variable Annuity - FP Series |](#)

[FidelityVIPGrowthOpportunitiesPortfolioServiceClass2Member](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)

[Portfolio Company Name \[Text Block\]](#)

[Portfolio Company Adviser \[Text Block\]](#)

[Portfolio Company Subadviser \[Text Block\]](#)

[Current Expenses \[Percent\]](#)

[Average Annual Total Returns, 1 Year \[Percent\]](#)

[Average Annual Total Returns, 5 Years \[Percent\]](#)

[Average Annual Total Returns, 10 Years \[Percent\]](#)

[New York Life Premier Variable Annuity - FP Series |](#)

[FidelityVIPHealthCarePortfolioServiceClass2Member](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)

[Portfolio Company Name \[Text Block\]](#)

[Portfolio Company Adviser \[Text Block\]](#)

[Portfolio Company Subadviser \[Text Block\]](#)

[Current Expenses \[Percent\]](#)

[Average Annual Total Returns, 1 Year \[Percent\]](#)

[New York Life Premier Variable Annuity - FP Series |](#)

[FidelityVIPInternationalIndexPortfolioServiceClass2Member](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)

[Portfolio Company Name \[Text Block\]](#)

[Portfolio Company Adviser \[Text Block\]](#)

[Portfolio Company Subadviser \[Text Block\]](#)

[Current Expenses \[Percent\]](#)

[Average Annual Total Returns, 1 Year \[Percent\]](#)

[New York Life Premier Variable Annuity - FP Series |](#)

[FidelityVIPInvestmentGradeBondPortfolioServiceClass2Member](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)

[Portfolio Company Name \[Text Block\]](#)

[Portfolio Company Adviser \[Text Block\]](#)

[Portfolio Company Subadviser \[Text Block\]](#)

[Current Expenses \[Percent\]](#)

[Average Annual Total Returns, 1 Year \[Percent\]](#)

[Average Annual Total Returns, 5 Years \[Percent\]](#)

[Average Annual Total Returns, 10 Years \[Percent\]](#)

[New York Life Premier Variable Annuity - FP Series |](#)

[FidelityVIPMidCapPortfolioServiceClass2Member](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)

[Portfolio Company Name \[Text Block\]](#)

[Portfolio Company Adviser \[Text Block\]](#)

[Portfolio Company Subadviser \[Text Block\]](#)

[Current Expenses \[Percent\]](#)

[Average Annual Total Returns, 1 Year \[Percent\]](#)

[Average Annual Total Returns, 5 Years \[Percent\]](#)

[Average Annual Total Returns, 10 Years \[Percent\]](#)

[New York Life Premier Variable Annuity - FP Series |](#)

[FranklinTempletonAggressiveModelPortfolioClassIIMember](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)

[Portfolio Company Name \[Text Block\]](#)

[Portfolio Company Adviser \[Text Block\]](#)

[Portfolio Company Subadviser \[Text Block\]](#)

[Current Expenses \[Percent\]](#)

[Average Annual Total Returns, 1 Year \[Percent\]](#)

[New York Life Premier Variable Annuity - FP Series |](#)

[FranklinTempletonModeratelyAggressiveModelPortfolioClassIIMember](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)

Asset Allocation

Fidelity® VIP FundsManager® 60% Portfolio — Service Class

FMR

0.75%

(15.06%)

4.37%

6.66%

Large Cap Equity

Fidelity® VIP Growth Opportunities Portfolio — Service Class 2

FMR

Other investment advisers

0.88%

(38.32%)

12.80%

14.81%

Sector

Fidelity® VIP Health Care Portfolio — Service Class 2

FMR

Other investment advisers

0.88%

(12.62%)

International/GlobalEquity

Fidelity® VIP International Index Portfolio — Service Class 2

FMR

Geode Capital Management, LLC

0.42%

(16.21%)

Investment Grade Bond

Fidelity® VIP Investment Grade Bond Portfolio — Service Class 2

FMR

Other investment advisers

0.65%

(13.21%)

0.38%

1.28%

Small/Mid CapEquity

Fidelity® VIP Mid Cap Portfolio — Service Class 2

FMR

Other investment advisers

0.86%

(14.97%)

5.68%

9.69%

Asset Allocation

Franklin Templeton Aggressive Model Portfolio — Class II

LMPFA

Franklin Advisers, Inc. ("Franklin Advisers")

0.90%

(16.82%)

Asset Allocation

[Portfolio Company Name \[Text Block\]](#)
[Portfolio Company Adviser \[Text Block\]](#)
[Portfolio Company Subadviser \[Text Block\]](#)
[Current Expenses \[Percent\]](#)
[Average Annual Total Returns, 1 Year \[Percent\]](#)
[New York Life Premier Variable Annuity - FP Series |](#)
[FranklinTempletonModerateModelPortfolioClassIIMember](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)
[Portfolio Company Name \[Text Block\]](#)
[Portfolio Company Adviser \[Text Block\]](#)
[Portfolio Company Subadviser \[Text Block\]](#)
[Current Expenses \[Percent\]](#)
[Average Annual Total Returns, 1 Year \[Percent\]](#)
[New York Life Premier Variable Annuity - FP Series |](#)
[FranklinTempletonModeratelyConservativeModelPortfolioClassIIMember](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)
[Portfolio Company Name \[Text Block\]](#)
[Portfolio Company Adviser \[Text Block\]](#)
[Portfolio Company Subadviser \[Text Block\]](#)
[Current Expenses \[Percent\]](#)
[Average Annual Total Returns, 1 Year \[Percent\]](#)
[New York Life Premier Variable Annuity - FP Series |](#)
[FranklinTempletonConservativeModelPortfolioClassIIMember](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)
[Portfolio Company Name \[Text Block\]](#)
[Portfolio Company Adviser \[Text Block\]](#)
[Portfolio Company Subadviser \[Text Block\]](#)
[Current Expenses \[Percent\]](#)
[Average Annual Total Returns, 1 Year \[Percent\]](#)
[New York Life Premier Variable Annuity - FP Series |](#)
[InvescoVIEQVInternationalEquityFundSeriesIISharesMember](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)
[Portfolio Company Name \[Text Block\]](#)
[Portfolio Company Adviser \[Text Block\]](#)
[Current Expenses \[Percent\]](#)
[Average Annual Total Returns, 1 Year \[Percent\]](#)
[Average Annual Total Returns, 5 Years \[Percent\]](#)
[Average Annual Total Returns, 10 Years \[Percent\]](#)
[New York Life Premier Variable Annuity - FP Series |](#)
[InvescoVIMainStreetSmallCapFundSeriesIISharesMember](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)
[Portfolio Company Name \[Text Block\]](#)
[Portfolio Company Adviser \[Text Block\]](#)
[Current Expenses \[Percent\]](#)
[Average Annual Total Returns, 1 Year \[Percent\]](#)
[Average Annual Total Returns, 5 Years \[Percent\]](#)
[Average Annual Total Returns, 10 Years \[Percent\]](#)
[New York Life Premier Variable Annuity - FP Series |](#)
[JanusHendersonEnterprisePortfolioServiceSharesMember](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)
[Portfolio Company Name \[Text Block\]](#)
[Portfolio Company Adviser \[Text Block\]](#)
[Current Expenses \[Percent\]](#)
[Average Annual Total Returns, 1 Year \[Percent\]](#)
[Average Annual Total Returns, 5 Years \[Percent\]](#)
[Average Annual Total Returns, 10 Years \[Percent\]](#)
[New York Life Premier Variable Annuity - FP Series |](#)
[JanusHendersonGlobalResearchPortfolioServiceSharesMember](#)

Prospectus:

[Portfolio Company Objective \[Text Block\]](#)
[Portfolio Company Name \[Text Block\]](#)
[Portfolio Company Adviser \[Text Block\]](#)
[Current Expenses \[Percent\]](#)
[Average Annual Total Returns, 1 Year \[Percent\]](#)
[Average Annual Total Returns, 5 Years \[Percent\]](#)
[Average Annual Total Returns, 10 Years \[Percent\]](#)
[New York Life Premier Variable Annuity - FP Series |](#)
[MFSInternationalIntrinsicValuePortfolioServiceClassMember](#)

Franklin Templeton Moderately Aggressive Model Portfolio — Class II

LMPFA

Franklin Advisers

0.87%

(16.03%)

Asset Allocation

Franklin Templeton Moderate Model Portfolio — Class II

LMPFA

Franklin Advisers

0.84%

(14.99%)

Asset Allocation

Franklin Templeton Moderately Conservative Model Portfolio — Class II

LMPFA

Franklin Advisers

0.85%

(13.29%)

Asset Allocation

Franklin Templeton Conservative Model Portfolio — Class II

LMPFA

Franklin Advisers

0.89%

(13.18%)

International/GlobalEquity

Invesco V.I. EQV International Equity Fund — Series II Shares

Invesco Advisers, Inc. ("Invesco")

1.16%

(18.50%)

1.26%

4.15%

Small/Mid CapEquity

Invesco V.I. Main Street Small Cap Fund® — Series II Shares

Invesco.

1.12%

(16.04%)

6.74%

10.60%

Small/Mid CapEquity

Janus Henderson Enterprise Portfolio — Service Shares

Janus Henderson

0.96%

(16.15%)

9.35%

13.10%

International/GlobalEquity

Janus Henderson Global Research Portfolio — Service Shares

Janus Henderson

0.89%

(19.61%)

6.29%

8.88%

Prospectus:[Portfolio Company Objective \[Text Block\]](#)[Portfolio Company Name \[Text Block\]](#)[Portfolio Company Adviser \[Text Block\]](#)[Current Expenses \[Percent\]](#)[Average Annual Total Returns, 1 Year \[Percent\]](#)[Average Annual Total Returns, 5 Years \[Percent\]](#)[Average Annual Total Returns, 10 Years \[Percent\]](#)[New York Life Premier Variable Annuity - FP Series |](#)[MFSInvestorsTrustSeriesServiceClassMember](#)**Prospectus:**[Portfolio Company Objective \[Text Block\]](#)[Portfolio Company Name \[Text Block\]](#)[Portfolio Company Adviser \[Text Block\]](#)[Current Expenses \[Percent\]](#)[Average Annual Total Returns, 1 Year \[Percent\]](#)[Average Annual Total Returns, 5 Years \[Percent\]](#)[Average Annual Total Returns, 10 Years \[Percent\]](#)[New York Life Premier Variable Annuity - FP Series |](#)[MFSMidCapValuePortfolioServiceClassMember](#)**Prospectus:**[Portfolio Company Objective \[Text Block\]](#)[Portfolio Company Name \[Text Block\]](#)[Portfolio Company Adviser \[Text Block\]](#)[Current Expenses \[Percent\]](#)[Average Annual Total Returns, 1 Year \[Percent\]](#)[Average Annual Total Returns, 5 Years \[Percent\]](#)[Average Annual Total Returns, 10 Years \[Percent\]](#)[New York Life Premier Variable Annuity - FP Series |](#)[MFSResearchInternationalPortfolioServiceClassMember](#)**Prospectus:**[Portfolio Company Objective \[Text Block\]](#)[Portfolio Company Name \[Text Block\]](#)[Portfolio Company Adviser \[Text Block\]](#)[Current Expenses \[Percent\]](#)[Average Annual Total Returns, 1 Year \[Percent\]](#)[Average Annual Total Returns, 5 Years \[Percent\]](#)[Average Annual Total Returns, 10 Years \[Percent\]](#)[New York Life Premier Variable Annuity - FP Series |](#)[MFSResearchSeriesServiceClassMember](#)**Prospectus:**[Portfolio Company Objective \[Text Block\]](#)[Portfolio Company Name \[Text Block\]](#)[Portfolio Company Adviser \[Text Block\]](#)[Current Expenses \[Percent\]](#)[Average Annual Total Returns, 1 Year \[Percent\]](#)[Average Annual Total Returns, 5 Years \[Percent\]](#)[Average Annual Total Returns, 10 Years \[Percent\]](#)[New York Life Premier Variable Annuity - FP Series |](#)[MorganStanleyVIFUSRealEstatePortfolioClassIIMember](#)**Prospectus:**[Portfolio Company Objective \[Text Block\]](#)[Portfolio Company Name \[Text Block\]](#)[Portfolio Company Adviser \[Text Block\]](#)[Current Expenses \[Percent\]](#)[Average Annual Total Returns, 1 Year \[Percent\]](#)[Average Annual Total Returns, 5 Years \[Percent\]](#)[Average Annual Total Returns, 10 Years \[Percent\]](#)[New York Life Premier Variable Annuity - FP Series |](#)[NeubergerBermanAMTMidCapGrowthPortfolioClassSMember](#)**Prospectus:**[Portfolio Company Objective \[Text Block\]](#)[Portfolio Company Name \[Text Block\]](#)[Portfolio Company Adviser \[Text Block\]](#)[Current Expenses \[Percent\]](#)[Average Annual Total Returns, 1 Year \[Percent\]](#)[Average Annual Total Returns, 5 Years \[Percent\]](#)[Average Annual Total Returns, 10 Years \[Percent\]](#)[New York Life Premier Variable Annuity - FP Series |](#)[PIMCOVITIncomePortfolioAdvisorClassMember](#)**Prospectus:**[Portfolio Company Objective \[Text Block\]](#)[Portfolio Company Name \[Text Block\]](#)[Portfolio Company Adviser \[Text Block\]](#)

International Equity

MFS® International Intrinsic Value Portfolio — Service Class

Massachusetts Financial Services Company ("MFS")

1.15%

(23.75%)

2.77%

7.56%

Large Cap Equity

MFS® Investors Trust Series — Service Class

MFS

1.03%

(16.69%)

8.18%

11.15%

Mid CapEquity

MFS® Mid Cap Value Portfolio — Service Class

MFS

1.04%

(9.00%)

7.32%

10.59%

International/GlobalEquity

MFS® Research International Portfolio — Service Class

MFS

1.21%

(17.80%)

2.43%

4.42%

Large Cap Equity

MFS® Research Series — Service Class

MFS

1.04%

(17.43%)

8.62%

11.41%

Sector

Morgan Stanley VIF U.S. Real Estate Portfolio — Class II

Morgan Stanley Investment Management Inc.

1.07%

(27.22%)

(1.68%)

3.06%

Small/Mid CapEquity

Neuberger Berman AMT Mid Cap Growth Portfolio — Class S

Neuberger Berman Investment Advisers LLC

1.11%

(28.83%)

6.77%

9.95%

InvestmentGrade Bond

PIMCO VIT Income Portfolio — Advisor Class

PIMCO

Current Expenses [Percent]	0.92%
Average Annual Total Returns, 1 Year [Percent]	(7.87%)
Average Annual Total Returns, 5 Years [Percent]	1.67%
New York Life Premier Variable Annuity - FP Series PIMCOVITInternationalBondPortfolioUSDollarHedgedAdvisorClassMember	
Prospectus:	
Portfolio Company Objective [Text Block]	InvestmentGrade Bond
Portfolio Company Name [Text Block]	PIMCO VIT International Bond Portfolio (U.S. Dollar-Hedged) — Advisor Class
Portfolio Company Adviser [Text Block]	<i>PIMCO</i>
Current Expenses [Percent]	1.11%
Average Annual Total Returns, 1 Year [Percent]	(10.24%)
Average Annual Total Returns, 5 Years [Percent]	0.22%
New York Life Premier Variable Annuity - FP Series PIMCOVITLowDurationPortfolioAdvisorClassMember	
Prospectus:	
Portfolio Company Objective [Text Block]	InvestmentGrade Bond
Portfolio Company Name [Text Block]	PIMCO VIT Low Duration Portfolio — Advisor Class
Portfolio Company Adviser [Text Block]	<i>PIMCO</i>
Current Expenses [Percent]	0.77%
Average Annual Total Returns, 1 Year [Percent]	(5.84%)
Average Annual Total Returns, 5 Years [Percent]	(0.02%)
Average Annual Total Returns, 10 Years [Percent]	0.32%
New York Life Premier Variable Annuity - FP Series PIMCOVITTotalReturnPortfolioAdvisorClassMember	
Prospectus:	
Portfolio Company Objective [Text Block]	InvestmentGrade Bond
Portfolio Company Name [Text Block]	PIMCO VIT Total Return Portfolio — Advisor Class
Portfolio Company Adviser [Text Block]	<i>PIMCO</i>
Current Expenses [Percent]	0.77%
Average Annual Total Returns, 1 Year [Percent]	(14.39%)
Average Annual Total Returns, 5 Years [Percent]	(0.28%)
Average Annual Total Returns, 10 Years [Percent]	0.82%
New York Life Premier Variable Annuity - FP Series WesternAssetCorePlusVITPortfolioClassIIMember	
Prospectus:	
Portfolio Company Objective [Text Block]	InvestmentGrade Bond
Portfolio Company Name [Text Block]	Western Asset Core Plus VIT Portfolio — Class II
Portfolio Company Adviser [Text Block]	<i>LMPFA</i>
Portfolio Company Subadviser [Text Block]	<i>Western Asset Management Company, LLC; Western Asset Management Company Limited in London; Western Asset Management Company Pte. Ltd. in Singapore; and Western Asset Management Company Ltd. in Japan</i>
Current Expenses [Percent]	0.76%
Average Annual Total Returns, 1 Year [Percent]	(17.28%)
Average Annual Total Returns, 5 Years [Percent]	(0.80%)
New York Life Premier Variable Annuity - FP Series IPR7YearHoldingMember	
Prospectus:	
Optional Benefit Expense (of Benefit Base), Maximum [Percent]	2.00%
Optional Benefit Expense (of Benefit Base), Current [Percent]	1.10%
Optional Benefit Expense (of Benefit Base), Maximum [Percent]	2.00%
Optional Benefit Expense (of Benefit Base), Current [Percent]	1.10%
New York Life Premier Variable Annuity - FP Series IPR10YearHoldingMember	
Prospectus:	
Optional Benefit Expense (of Benefit Base), Maximum [Percent]	2.00%
Optional Benefit Expense (of Benefit Base), Current [Percent]	1.00%
Optional Benefit Expense (of Benefit Base), Maximum [Percent]	2.00%
Optional Benefit Expense (of Benefit Base), Current [Percent]	1.00%
New York Life Premier Variable Annuity - FP Series IPR11YearHoldingMember	
Prospectus:	
Optional Benefit Expense (of Benefit Base), Maximum [Percent]	2.00%
Optional Benefit Expense (of Benefit Base), Current [Percent]	0.90%
Optional Benefit Expense (of Benefit Base), Maximum [Percent]	2.00%
Optional Benefit Expense (of Benefit Base), Current [Percent]	0.90%
New York Life Premier Variable Annuity - FP Series IPR12YearHoldingMember	
Prospectus:	
Optional Benefit Expense (of Benefit Base), Maximum [Percent]	1.50%
Optional Benefit Expense (of Benefit Base), Current [Percent]	0.80%
Optional Benefit Expense (of Benefit Base), Maximum [Percent]	1.50%
Optional Benefit Expense (of Benefit Base), Current [Percent]	0.80%
New York Life Premier Variable Annuity - FP Series IPR13YearHoldingMember	
Prospectus:	
Optional Benefit Expense (of Benefit Base), Maximum [Percent]	1.50%

Optional Benefit Expense (of Benefit Base), Current [Percent]	0.70%
Optional Benefit Expense (of Benefit Base), Maximum [Percent]	1.50%
Optional Benefit Expense (of Benefit Base), Current [Percent]	0.70%
New York Life Premier Variable Annuity - FP Series IPR14YearHoldingMember	
Prospectus:	
Optional Benefit Expense (of Benefit Base), Maximum [Percent]	1.50%
Optional Benefit Expense (of Benefit Base), Current [Percent]	0.60%
Optional Benefit Expense (of Benefit Base), Maximum [Percent]	1.50%
Optional Benefit Expense (of Benefit Base), Current [Percent]	0.60%
New York Life Premier Variable Annuity - FP Series IPR15YearHoldingMember	
Prospectus:	
Optional Benefit Expense (of Benefit Base), Maximum [Percent]	1.50%
Optional Benefit Expense (of Benefit Base), Current [Percent]	0.50%
Optional Benefit Expense (of Benefit Base), Maximum [Percent]	1.50%
Optional Benefit Expense (of Benefit Base), Current [Percent]	0.50%
New York Life Premier Variable Annuity - FP Series IPR20YearHoldingMember	
Prospectus:	
Optional Benefit Expense (of Benefit Base), Maximum [Percent]	1.50%
Optional Benefit Expense (of Benefit Base), Current [Percent]	0.60%
Optional Benefit Expense (of Benefit Base), Maximum [Percent]	1.50%
Optional Benefit Expense (of Benefit Base), Current [Percent]	0.60%
New York Life Premier Variable Annuity - FP Series IPRResetandRiderReset10YearHoldingMember	
Prospectus:	
Optional Benefit Expense (of Benefit Base), Maximum [Percent]	2.00%
Optional Benefit Expense (of Benefit Base), Maximum [Percent]	2.00%
New York Life Premier Variable Annuity - FP Series IPRResetandRiderReset10YearHoldingMember Previously Offered [Member]	
Prospectus:	
Optional Benefit Expense (of Benefit Base), Current [Percent]	1.00%
Optional Benefit Expense (of Benefit Base), Current [Percent]	1.00%
New York Life Premier Variable Annuity - FP Series IPRResetandRiderReset11YearHoldingMember	
Prospectus:	
Optional Benefit Expense (of Benefit Base), Maximum [Percent]	2.00%
Optional Benefit Expense (of Benefit Base), Maximum [Percent]	2.00%
New York Life Premier Variable Annuity - FP Series IPRResetandRiderReset11YearHoldingMember Previously Offered [Member]	
Prospectus:	
Optional Benefit Expense (of Benefit Base), Current [Percent]	0.90%
Optional Benefit Expense (of Benefit Base), Current [Percent]	0.90%
New York Life Premier Variable Annuity - FP Series IPRResetandRiderReset12YearHoldingMember	
Prospectus:	
Optional Benefit Expense (of Benefit Base), Maximum [Percent]	1.50%
Optional Benefit Expense (of Benefit Base), Maximum [Percent]	1.50%
New York Life Premier Variable Annuity - FP Series IPRResetandRiderReset12YearHoldingMember Previously Offered [Member]	
Prospectus:	
Optional Benefit Expense (of Benefit Base), Current [Percent]	0.80%
Optional Benefit Expense (of Benefit Base), Current [Percent]	0.80%
New York Life Premier Variable Annuity - FP Series IPRResetandRiderReset13YearHoldingMember	
Prospectus:	
Optional Benefit Expense (of Benefit Base), Maximum [Percent]	1.50%
Optional Benefit Expense (of Benefit Base), Maximum [Percent]	1.50%
New York Life Premier Variable Annuity - FP Series IPRResetandRiderReset13YearHoldingMember Previously Offered [Member]	
Prospectus:	
Optional Benefit Expense (of Benefit Base), Current [Percent]	0.70%
Optional Benefit Expense (of Benefit Base), Current [Percent]	0.70%
New York Life Premier Variable Annuity - FP Series IPRResetandRiderReset14YearHoldingMember	
Prospectus:	
Optional Benefit Expense (of Benefit Base), Maximum [Percent]	1.50%
Optional Benefit Expense (of Benefit Base), Maximum [Percent]	1.50%

[New York Life Premier Variable Annuity - FP Series |
IPRRresetandRiderReset14YearHoldingMember | Previously Offered
\[Member\]](#)

Prospectus:

[Optional Benefit Expense \(of Benefit Base\), Current \[Percent\]](#) 0.60%
[Optional Benefit Expense \(of Benefit Base\), Current \[Percent\]](#) 0.60%

[New York Life Premier Variable Annuity - FP Series |
IPRRresetandRiderReset15YearHoldingMember](#)

Prospectus:

[Optional Benefit Expense \(of Benefit Base\), Maximum \[Percent\]](#) 1.50%
[Optional Benefit Expense \(of Benefit Base\), Maximum \[Percent\]](#) 1.50%

[New York Life Premier Variable Annuity - FP Series |
IPRRresetandRiderReset15YearHoldingMember | Previously Offered
\[Member\]](#)

Prospectus:

[Optional Benefit Expense \(of Benefit Base\), Current \[Percent\]](#) 0.50%
[Optional Benefit Expense \(of Benefit Base\), Current \[Percent\]](#) 0.50%

[New York Life Premier Variable Annuity - FP Series |
IPRRresetandRiderReset20YearHoldingMember](#)

Prospectus:

[Optional Benefit Expense \(of Benefit Base\), Maximum \[Percent\]](#) 1.50%
[Optional Benefit Expense \(of Benefit Base\), Maximum \[Percent\]](#) 1.50%

[New York Life Premier Variable Annuity - FP Series |
IPRRresetandRiderReset20YearHoldingMember | Previously Offered
\[Member\]](#)

Prospectus:

[Optional Benefit Expense \(of Benefit Base\), Current \[Percent\]](#) 0.60%
[Optional Benefit Expense \(of Benefit Base\), Current \[Percent\]](#) 0.60%

[New York Life Premier Variable Annuity - FP Series |
IPRR7YearHoldingMember](#)

Prospectus:

[Optional Benefit Expense \(of Benefit Base\), Maximum \[Percent\]](#) 2.00%
[Optional Benefit Expense \(of Benefit Base\), Current \[Percent\]](#) 1.10%
[Optional Benefit Expense \(of Benefit Base\), Maximum \[Percent\]](#) 2.00%
[Optional Benefit Expense \(of Benefit Base\), Current \[Percent\]](#) 1.10%

[New York Life Premier Variable Annuity - FP Series |
IPRR10YearHoldingMember](#)

Prospectus:

[Optional Benefit Expense \(of Benefit Base\), Maximum \[Percent\]](#) 2.00%
[Optional Benefit Expense \(of Benefit Base\), Current \[Percent\]](#) 1.00%
[Optional Benefit Expense \(of Benefit Base\), Maximum \[Percent\]](#) 2.00%
[Optional Benefit Expense \(of Benefit Base\), Current \[Percent\]](#) 1.00%

[New York Life Premier Variable Annuity - FP Series |
IPRR11YearHoldingMember](#)

Prospectus:

[Optional Benefit Expense \(of Benefit Base\), Maximum \[Percent\]](#) 2.00%
[Optional Benefit Expense \(of Benefit Base\), Current \[Percent\]](#) 0.90%
[Optional Benefit Expense \(of Benefit Base\), Maximum \[Percent\]](#) 2.00%
[Optional Benefit Expense \(of Benefit Base\), Current \[Percent\]](#) 0.90%

[New York Life Premier Variable Annuity - FP Series |
IPRR12YearHoldingMember](#)

Prospectus:

[Optional Benefit Expense \(of Benefit Base\), Maximum \[Percent\]](#) 1.50%
[Optional Benefit Expense \(of Benefit Base\), Current \[Percent\]](#) 0.80%
[Optional Benefit Expense \(of Benefit Base\), Maximum \[Percent\]](#) 1.50%
[Optional Benefit Expense \(of Benefit Base\), Current \[Percent\]](#) 0.80%

[New York Life Premier Variable Annuity - FP Series |
IPRR13YearHoldingMember](#)

Prospectus:

[Optional Benefit Expense \(of Benefit Base\), Maximum \[Percent\]](#) 1.50%
[Optional Benefit Expense \(of Benefit Base\), Current \[Percent\]](#) 0.70%
[Optional Benefit Expense \(of Benefit Base\), Maximum \[Percent\]](#) 1.50%
[Optional Benefit Expense \(of Benefit Base\), Current \[Percent\]](#) 0.70%

[New York Life Premier Variable Annuity - FP Series |
IPRR14YearHoldingMember](#)

Prospectus:

[Optional Benefit Expense \(of Benefit Base\), Maximum \[Percent\]](#) 1.50%
[Optional Benefit Expense \(of Benefit Base\), Current \[Percent\]](#) 0.60%
[Optional Benefit Expense \(of Benefit Base\), Maximum \[Percent\]](#) 1.50%
[Optional Benefit Expense \(of Benefit Base\), Current \[Percent\]](#) 0.60%

[New York Life Premier Variable Annuity - FP Series |
IPRR15YearHoldingMember](#)

Prospectus:

[Optional Benefit Expense \(of Benefit Base\), Maximum \[Percent\]](#) 1.50%
[Optional Benefit Expense \(of Benefit Base\), Current \[Percent\]](#) 0.50%

Optional Benefit Expense (of Benefit Base), Maximum [Percent]	1.50%
Optional Benefit Expense (of Benefit Base), Current [Percent]	0.50%

[New York Life Premier Variable Annuity - FP Series | IPRR20YearHoldingMember](#)

Prospectus:

Optional Benefit Expense (of Benefit Base), Maximum [Percent]	1.50%
Optional Benefit Expense (of Benefit Base), Current [Percent]	0.60%
Optional Benefit Expense (of Benefit Base), Maximum [Percent]	1.50%
Optional Benefit Expense (of Benefit Base), Current [Percent]	0.60%

[New York Life Premier Variable Annuity - FP Series | AnnualDeathBenefitResetADBRRiderMember](#)

Prospectus:

Optional Benefit Expense (of Benefit Base), Maximum [Percent]	1.00%
Optional Benefit Expense (of Benefit Base), Current [Percent]	0.25%
Optional Benefit Expense (of Other Amount), Maximum [Percent]	1.00%

[Name of Benefit \[Text Block\]](#)

[Purpose of Benefit \[Text Block\]](#)

[Optional Benefit Expense \(of Benefit Base\), Maximum \[Percent\]](#)
[Optional Benefit Expense \(of Benefit Base\), Current \[Percent\]](#)
[Optional Benefit Expense \(of Other Amount\), Maximum \[Percent\]](#)
[Brief Restrictions / Limitations \[Text Block\]](#)

[Name of Benefit \[Text Block\]](#)

[Operation of Benefit \[Text Block\]](#)

Annual Death Benefit Reset (ADBR) Rider

Provides a new locked-in higher death benefit each year from the Policy Date("Reset Anniversary"), if your investments increase in value.

1.00%
0.25%
1.00%

• Only available at the time of application. • Resets will continue on Reset Anniversaries until the Owner(or Annuitant if the Owner is not a natural person) is age 85. • In certain jurisdictions, an ownership change or assignment will terminate the benefit. • Withdrawals could significantly reduce the benefit (possibly by an amount substantially greater than the actual amount withdrawn). • You cannot cancel the rider without surrendering the policy.

OF RESTRICTIONS/LIMITATIONS

Annual Death Benefit Reset (ADBR) Rider

Annual Death Benefit Reset Rider You may enhance your Policy's Standard Death Benefit by purchasing the optional ADBR Rider. The ADBR Rider is available only at the time of application, in jurisdictions where approved. You cannot cancel this Rider without surrendering your policy. The rider is not available for Inherited Non-Qualified policies. If you purchase this rider and you die prior to the Annuity Commencement Date, we will pay an amount as proceeds to the designated Beneficiary, as of the date we receive proof of death and all requirements necessary to make the payment at the New York Life Annuities Service Center. For policies owned by a grantor trust, all of whose grantors are individuals, benefits will be paid upon the death of any grantor. With this rider, your death benefit will be the greater of: (a) the Standard Death Benefit payable under the policy (See "DESCRIPTION OF BENEFITS – The Standard Death Benefit–Death Before Annuity Commencement"); or (b) the "ADBR Reset Value", as defined in the next paragraph, plus any additional premium payments made since the most recent "Reset Anniversary," less proportional withdrawals ("ADBR Reset Value Proportional Reductions") made since the most recent Reset Anniversary; or (c) any death benefit available under any other rider attached to the policy. We automatically calculate the ADBR Reset Value, with respect to any policy, every year from the Policy Date ("Reset Anniversary") until, for Policies applied for on or after May 1, 2019, you reach age 85 and, for Policies applied for before May 1, 2019, until you reach age 80 (or the Annuitant if the Owner is not a natural person). For policies owned by a grantor trust applied for on or after May 1, 2019, the ADBR Reset Value will be calculated until any grantor reaches age 85, and for Policies applied for before May 1, 2019, reaches age 80. On the First Policy Anniversary, the ADBR Reset Value is defined as the greater of (a) the Accumulation Value on the first Policy Anniversary; and (b) the Return of Premium Death Benefit. The ADBR Reset Value on the second and each subsequent Reset Anniversary is defined as the greatest of (a) the Accumulation Value on the current Reset Anniversary; and (b) the ADBR Reset Value on the prior Reset Anniversary, plus any premium payments applied since the prior Reset Anniversary, less any ADBR Reset Value Proportional Reductions since the prior Reset Anniversary. The rider benefit will no longer reset after the Owner's death or for grantor trust owned policies, the death of any grantor. The only exception is if the policy remains in-force under the spousal option provision of the Policy, if available. If the Owner is not a natural person, or a grantor trust, the rider benefit will no longer reset after the death of the Annuitant. In addition, in jurisdictions where approved, if an ownership change or assignment of the policy is made, other than as explicitly described in the rider, the rider will terminate and no ADBR Reset Value will be payable. If the rider is terminated, the death benefit payable will be the benefit provided in the "DESCRIPTION OF BENEFITS – The Standard Death Benefit–Death Before Annuity Commencement" section of this Prospectus. An ADBR Reset Value Proportional Reduction is an amount equal to the amount withdrawn from the policy, after the first Policy Anniversary, (including applicable surrender charges), divided by the policy's Accumulation Value immediately preceding the withdrawal, multiplied by the ADBR Reset Value immediately preceding the withdrawal.

We have set forth below an example of how the ADBR Rider works for an owner who is age 63. The current annual rider charge is 0.25% (for policies applied for on and after May 1, 2016) of the ADBR Reset Value as of the last Policy Anniversary, deducted quarterly. In this example, we have assumed the following: (1) you purchase this policy with a \$200,000 initial premium payment (no additional premium payments are made)(2) the Accumulation Value as of the first Policy Anniversary is \$250,000 (this is the Policy Year 1 ADBR Reset Value)(3) the current Accumulation Value is \$240,000(4) you make a withdrawal of \$15,000 in the Policy Year 2 (no surrender charges are applicable)(5) you die at the beginning of the second policy quarter of Policy Year 2 after the withdrawal(6) the Accumulation Value on the date we receive the necessary requirements to pay the death benefit is \$225,000 (\$240,000 – \$15,000)(7) the charge for the ADBR Rider is assessed (for policies applied for on and after May 1, 2016): 0.25% annually (0.0625% per quarter)(8) the Death Benefit is the greatest of: a) the Accumulation Value= **\$225,000** b) the Return of Premium Death Benefit= **\$187,500** calculated as described below: To calculate the Return of Premium Death Benefit, you must first determine the value of any Return of Premium Death Benefit Proportional Withdrawal. The Return of Premium Death Benefit Proportional Withdrawal equals the amount of partial withdrawals (\$15,000) divided by the policy's Accumulation Value immediately preceding the withdrawal (\$240,000), multiplied by the Return of Premium Death Benefit immediately preceding the withdrawal (\$200,000): $\frac{(\$15,000/\$240,000) \times \$200,000}{\$200,000} = \$12,500$ is the proportional reduction. The total amount of premium payments made under the policy (\$200,000) minus the Return of Premium Death Benefit Proportional Withdrawal (\$12,500) equals the Return of Premium Death Benefit (\$187,500). c) the Policy Year 2 ADBR Reset Value, which is the greatest of: 1. the Accumulation Value= **\$225,000** 2. the prior ADBR Reset Value as of the last Reset Anniversary (\$250,000), plus any premium payments made since the prior Reset

[Calculation Method of Benefit \[Text Block\]](#)

Anniversary (\$0), less ADBR Reset Value Proportional Reductions since the prior Reset Anniversary (\$15,625), = **\$234,375** calculated as described below: To calculate the ADBR Reset Value, you must first determine the value of any ADBR Reset Value Proportional Reduction. The ADBR Reset Value Proportional Reduction is an amount equal to the amount withdrawn from the policy, after the first Policy Anniversary, (\$15,000), divided by the policy's Accumulation Value immediately preceding the withdrawal (\$240,000), multiplied by the ADBR Reset Value immediately preceding the withdrawal (\$250,000). • $(\$15,000/\$240,000) \times \$250,000 = \$15,625$. The prior ADBR Reset Value as of the last Reset Anniversary (\$250,000), plus any premium payments since the prior Reset Anniversary (\$0), less ADBR Reset Value Proportional Reductions since the prior Reset Anniversary (\$15,625) equals \$234,375.00. In this example, your Beneficiary would receive **\$234,375.00**. The ADBR Rider ends upon the earliest of the following: 1) the Annuity Commencement Date, 2) the date you surrender the policy, 3) an ownership change or assignment of the policy, other than as described in the rider, or 4) the date we terminate the policy. Notwithstanding the foregoing, if your spouse, as the sole primary Beneficiary, elects to continue the policy as the new Owner upon your death, the Rider will not end and all of the Rider's provisions and quarterly charges will continue to be deducted as if the new Owner had purchased the policy on the original Policy Date. **You cannot cancel this Rider without surrendering your policy.**

[New York Life Premier Variable Annuity - FP Series | Investment Preservation Rider FP Series Death Benefit Member](#)

Prospectus:

[Optional Benefit Expense \(of Other Amount\), Maximum \[Percent\]](#)

[Name of Benefit \[Text Block\]](#)

[Purpose of Benefit \[Text Block\]](#)

[Optional Benefit Expense \(of Other Amount\), Maximum \[Percent\]](#)

[Brief Restrictions / Limitations \[Text Block\]](#)

[Name of Benefit \[Text Block\]](#)

[New York Life Premier Variable Annuity - FP Series |](#)

[Investment Preservation Rider FP Series Member](#)

Prospectus:

[Optional Benefit Expense \(of Other Amount\), Maximum \[Percent\]](#)

[Name of Benefit \[Text Block\]](#)

[Purpose of Benefit \[Text Block\]](#)

[Optional Benefit Expense \(of Other Amount\), Maximum \[Percent\]](#)

[Brief Restrictions / Limitations \[Text Block\]](#)

[Name of Benefit \[Text Block\]](#)

[New York Life Premier Variable Annuity - FP Series |](#)

[Living Needs Benefit Unemployment Rider Member](#)

Prospectus:

[Optional Benefit Expense \(of Other Amount\), Maximum \[Percent\]](#)

[Name of Benefit \[Text Block\]](#)

[Purpose of Benefit \[Text Block\]](#)

[Optional Benefit Expense \(of Other Amount\), Maximum \[Percent\]](#)

[Brief Restrictions / Limitations \[Text Block\]](#)

[Name of Benefit \[Text Block\]](#)

2.00%

Investment Preservation Rider – FP Series Death Benefit

A death benefit that is available if you purchase the IPR. The IPR guarantees that your beneficiaries will receive the greater of: (i) the Standard Death Benefit; (ii) any death benefit available under any other rider attached to your policy; or (iii) the IPR Death Benefit.

2.00%

• Only available at the time of application. • The IPR Death Benefit that is payable under the IPR may require that the Owner hold the policy for a minimum waiting period before the IPR Death Benefit equals the Guaranteed Amount under the IPR. If the Owner dies prior to the end of that required waiting period, the IPR Death Benefit will be equal to the first policy year premiums less any proportional withdrawals. (See DESCRIPTION OF BENEFITS – Investment Preservation Rider – FP Series for more information on IPR Death Benefit calculations.) • Similarly, if an IPR Reset is elected, a new waiting period, as applicable, will begin before the Guaranteed Amount is payable as the IPR Death Benefit. If the Owner dies prior to the end of the new applicable waiting period, the IPR Death Benefit will be equal to the Accumulation Value as of the Rider Reset Effective Date less any proportional withdrawals. • Only payable if the Owner's spouse does not elect to continue the policy pursuant to its spousal continuance option. If the Owner's spouse elects to continue the policy, the IPR will continue and the IPR **NAME OF BENEFIT PURPOSE MAXIMUM FEE BRIEF**

DESCRIPTION OF RESTRICTIONS/LIMITATIONS Death Benefit will not be paid. • See the next table "OPTIONAL LIVING BENEFITS AVAILABLE FOR A FEE—IPR FP Series" for more information about the restrictions and limitations applicable to the IPR. • Not available in certain jurisdictions. See APPENDIX 2 – State Variations.

Investment Preservation Rider – FP Series Death Benefit

2.00%

Investment Preservation Rider – FP Series

Protects your investment from loss for a specified Holding Period. If, after a specified Holding Period, your Accumulation Value is less than the amount guaranteed, we will make a one-time increase to your Accumulation Value to make it equal to the guaranteed amount. You may request to reset the guaranteed amount (an IPR Reset) under certain circumstances. In most jurisdictions, includes an IPR Death Benefit which is payable upon the death of the Owner if the Owner dies before the end of the Holding Period.

2.00%

• Only available at the time of application. • You should not select this rider unless you intend to keep the policy for at least as long as the Holding Period you've selected. • The rider is irrevocable, and cannot be cancelled after a 30 day right to examine period. • Provides no benefit if you surrender the policy before the end of the Holding Period. • Restricts the availability of certain investment options. See APPENDIX 1B and 1C. • Premium payments are only permitted (a) in the first Policy Year or (b) after a specified Holding Period. • Withdrawals could significantly reduce the benefit (possibly by an amount greater than the actual amount withdrawn). • An IPR Reset starts a new Holding Period. New annual charges may apply after you elect an IPR **NAME OF BENEFIT PURPOSE MAXIMUM FEE BRIEF DESCRIPTION OF RESTRICTIONS/LIMITATIONS** Reset. • IPR Reset rights may be suspended or discontinued and are subject to age limits.

Investment Preservation Rider – FP Series

0.00%

Living Needs Benefit / Unemployment Rider

Waives Surrender Charges if the Owner experiences certain "qualifying events" such as: (i) confinement to a health care facility for 60 consecutive days; (ii) terminal illness; or (iii) disability. If the Owner becomes unemployed, the rider waives Surrender Charges on a one-time withdrawal of up to 50% of your Accumulation Value.

0.00%

• Policy must have been in force for at least one year and have a minimum Accumulation Value of \$5,000. • Qualifying Event (as defined in the rider) must occur after the Policy Date. • Not available if any Owner has attained age 86 on the Policy Date. • For the Disability portion of the rider, any withdrawal after your 66th birthday will not be eligible for the rider benefit and surrender charges may apply. • A determination letter from your state's Department of Labor is required for unemployment benefit. • Unemployment must be for at least 60 consecutive days. • If the Owner(s) is not a natural person, all restrictions and benefits of the rider are based on the Annuitant. • Rider benefits and requirements to qualify for the rider benefits may not be the same in all jurisdictions.

Living Needs Benefit / Unemployment Rider

[Operation of Benefit \[Text Block\]](#)

Living Needs Benefit/Unemployment Rider This rider is available at no additional cost. Rider benefits and requirements to qualify for the rider benefits may not be the same in all jurisdictions. We include a Living Needs Benefit/Unemployment Rider for all types of policies. In Connecticut, the rider is named the "Living Needs Benefit Rider" and the Unemployment and disability portions of the rider are not available. In New York, the rider is named "Waiver Of Surrender Charges For Living Needs Qualifying Events" and the Unemployment portion of the rider is not available. In New Jersey, the rider is named the "Living Needs Benefit Rider" and the Unemployment portion of the rider is not available. The Living Needs Benefit/Unemployment Rider will waive all surrender charges (or a portion of surrender charges in the case of Unemployment), if you provide satisfactory proof that the Owner has experienced a Qualifying Event (as defined below). In order to receive the benefit associated with this rider, your policy must have been in force for at least one year and have a minimum Accumulation Value of \$5,000 and the Qualifying Event must occur on or after the Policy Date. For the Disability portion of the rider, any withdrawal after your 66th birthday will not be eligible for the rider benefit and surrender charges may apply. For the Unemployment portion of the rider, we will waive surrender charges on a one-time withdrawal of up to 50% of your Accumulation Value. Surrender charges will apply on amounts withdrawn in excess of that amount and on subsequent withdrawals. In addition, none of the benefits of this rider are available for policies where any Owner(s) has attained their 86th birthday on the Policy Date. If the Owner(s) is not a natural person, all restrictions and benefits of the rider are based on the Annuitant. The types of Qualifying Events are defined as follows: (a)Health Care Facility (defined as a state licensed/certified nursing home/ assisted living facility): The Owner is enrolled and living in a Health Care Facility for 60 consecutive days. A Health Care Facility is defined as a state licensed/certified nursing home/assisted living facility. In addition, we may also require proof of continued disability as of the date of the withdrawal.(b)Terminal Illness: A determination by a licensed physician that the Owner has a life expectancy of 12 months or less.(c)Disability: A determination by a licensed physician that the Owner has a disability that prevents them from performing any work for pay or profit for at least 12 consecutive months. We may require proof of continued disability as of the date of the withdrawal.(d)Unemployment: A determination letter from the applicable state's Department of Labor that the Owner qualifies for and has been receiving state unemployment benefits for 60 consecutive days. A Health Care Facility is defined as a state licensed/ certified nursing home/assisted living facility. In addition, we may also require proof of continued disability as of the date of the withdrawal.

[Calculation Method of Benefit \[Text Block\]](#)

For example, if an Owner with \$100,000 in Accumulation Value experiences one of the Qualifying Events described in (a) – (c) above in Policy Year 3, he or she will be able to take withdrawals from his or her policy without having to pay a surrender charge on such withdrawals for as long as the Owner satisfies the conditions of eligibility. If the Owner were to experience the Qualifying Event of Unemployment in (d) in Policy Year 3, he or she would be able to make a one-time withdrawal of up to \$50,000 without having to pay a surrender charge on such withdrawal. If he or she were to withdraw in excess of \$50,000, he or she would pay a surrender charge on the amount exceeding \$50,000 and on any subsequent withdrawals. You will be able to receive benefits under this rider the later of the date you meet the above requirements or the date we receive your documentation in Good Order at the New York Life Annuities Service Center at one of the addresses listed in the "CONTACTING NYLIAC" section of this Prospectus.

[New York Life Premier Variable Annuity - FP Series |
Automatic Asset Rebalancing Member](#)

Prospectus:

[Optional Benefit Expense \(of Other Amount\), Maximum \[Percent\]](#)

[Name of Benefit \[Text Block\]](#)

[Purpose of Benefit \[Text Block\]](#)

0.00%

Automatic Asset Rebalancing

Automatically rebalances your Variable Accumulation Value(either quarterly, semi-annually, or annually) to maintain the percentage allocated to each Investment

0.00%

• Cannot be used with the traditional Dollar Cost Averaging option. • You must have a minimum Accumulation Value of \$2,500 to elect this option, **NAME OF BENEFIT PURPOSE MAXIMUM FEE BRIEF DESCRIPTION**
OF RESTRICTIONS/LIMITATIONS Division at a pre-set level. and a minimum of \$2,500 to continue it as scheduled.

Automatic Asset Rebalancing

This policy feature, which is available at no additional cost, allows you to automatically maintain the percentage of your Variable Accumulation Value allocated to each Investment Division at a pre-set level. **Unless you opt out of AAR on your application or in a subsequent notice, your policy will be subject to AAR. AAR works as follows:**

You might specify that 50% of the Variable Accumulation Value of your policy be allocated to the MainStay VP MacKay Convertible Investment Division and 50% of the Variable Accumulation Value be allocated to the MainStay VP PineStone International Equity Investment Division. Over time, the fluctuations in returns from each of these Investment Divisions will shift the percentages of your Variable Accumulation Value in each Investment Division. Using AAR, NYLIAC will automatically transfer your Variable Accumulation Value back to the percentages you specify. AAR also applies if your Variable Accumulation Value is allocated to an Asset Allocation Model. You can choose to have AAR transfers made on your quarterly, semi-annual, or annual Policy Anniversaries. If at any time you elect not to use the AAR feature and then change your mind, you must send a completed AAR request form to the New York Life Annuities Service Center at one of the addresses listed in the "CONTACTING NYLIAC" section of this Prospectus or by any other method we make available. The New York Life Annuities Service Center must receive the completed AAR request form at least five Business Days before the date that the rebalancing is scheduled to begin. If we receive your completed AAR request form for this option less than five Business Days prior to the date you request rebalancing to begin, the reallocation will begin on the next rebalancing date based on the rebalancing frequency you selected. Faxed and e-mailed AAR requests are not currently accepted; however, we reserve the right to accept them at our discretion. You may modify an existing AAR by contacting us by phone at the number provided in the "CONTACTING NYLIAC" section of this Prospectus. We will suspend AAR automatically if the Variable Accumulation Value is less than \$2,500 on a reallocation date. Once the Variable Accumulation Value equals or exceeds this amount, AAR will resume automatically as scheduled. There is no minimum amount that you must allocate among the Investment Divisions under this option. AAR may be cancelled if a premium allocation change or transfer is submitted on your behalf that is inconsistent with your current AAR arrangement. You may prevent this cancellation if a conforming AAR change is processed within one Business Day of the inconsistent premium allocation change or transfer. You may cancel the AAR feature at any time by sending a written cancellation request in Good Order to the New York Life Annuities Service Center or by contacting us by phone or online as described in the "CONTACTING NYLIAC" section of this Prospectus. You may not elect the AAR feature if you have selected the traditional Dollar Cost Averaging option. However, you have the option of alternating between these two features.

[New York Life Premier Variable Annuity - FP Series |
Traditional Dollar Cost Averaging Member](#)
Prospectus:

[Optional Benefit Expense \(of Other Amount\), Maximum \[Percent\]](#)

[Name of Benefit \[Text Block\]](#)

[Purpose of Benefit \[Text Block\]](#)

[Optional Benefit Expense \(of Other Amount\), Maximum \[Percent\]](#)

[Brief Restrictions / Limitations \[Text Block\]](#)

[Name of Benefit \[Text Block\]](#)

[Operation of Benefit \[Text Block\]](#)

[New York Life Premier Variable Annuity - FP Series |](#)

[TheDCAAdvantageAccountMember](#)

[Prospectus:](#)

[Optional Benefit Expense \(of Other Amount\), Maximum \[Percent\]](#)

[Name of Benefit \[Text Block\]](#)

[Purpose of Benefit \[Text Block\]](#)

[Optional Benefit Expense \(of Other Amount\), Maximum \[Percent\]](#)

[Brief Restrictions / Limitations \[Text Block\]](#)

[Name of Benefit \[Text Block\]](#)

[Operation of Benefit \[Text Block\]](#)

[Calculation Method of Benefit \[Text Block\]](#)

0.00%

Traditional Dollar Cost Averaging

Automatically transfers a specific amount of money from any Investment Division to any combination of Investment Divisions and/or Fixed Account at set intervals.

0.00%

• Cannot be used with the Automatic Asset Rebalancing option, or with IPR. • For premium based M&E Charge policies, amounts cannot be transferred to the Fixed Account (if applicable). • You must have a minimum Accumulation Value of \$2,500 to elect this option, and a minimum of \$2,000 to continue as scheduled.

Traditional Dollar Cost Averaging

Traditional Dollar Cost Averaging (not available with IPR) This option, which is available at no additional cost, permits systematic investing to be made in equal installments over various market cycles to help reduce risk. You may specify, prior to the Annuity Commencement Date, a specific dollar amount to be transferred from any Investment Division to any combination of Investment Divisions and/or the Fixed Account. Please note that for Premium-Based Base Contract Charge policies, amounts cannot be transferred to the Fixed Account (if applicable) You will specify the Investment Divisions to transfer money from, the Investment Divisions and/or Fixed Account to transfer money to, the amounts to be transferred, the date on which transfers will be made, subject to our rules, and the frequency of the transfers (monthly, quarterly, semi-annually or annually). You may not use traditional dollar cost averaging to make transfers into or from an Asset Allocation Model. You may not make transfers from the Fixed Account, but you may make transfers into the Fixed Account. Each transfer from an Investment Division must be at least \$100. You must have a minimum Accumulation Value of \$2,500 to elect this option. Once all money has been allocated to the Investment Divisions of your choice or the balance in the Investment Division you are transferring from is less than \$100, the Dollar Cost Averaging option will cease. A new request must be submitted to reactivate this feature. NYLIAC may reduce the minimum transfer amount and minimum Accumulation Value at its discretion. NYLIAC will make all Dollar Cost Averaging transfers on the day of each calendar month that you specify or on the next Business Day (if the day you have specified is not a Business Day). You may specify any day of the month except the 29th, 30th, or 31st. In order to process transfers under the Dollar Cost Averaging Option, the New York Life Annuities Service Center must have received a completed Dollar Cost Averaging request form in Good Order at one of the addresses listed in the "CONTACTING NYLIAC" section of this Prospectus no later than five Business Days prior to the date transfers are to begin. You may also process a Dollar Cost Averaging transfer by any other method we make available. If your Dollar Cost Averaging request form for this option is received less than five Business Days prior to the date you request it to begin, the transfers will begin on the day of the month you specify in the month following the receipt of your request. All completed Dollar Cost Averaging request forms must be sent to the New York Life Annuities Service Center at one of the addresses listed in the "CONTACTING NYLIAC" section of this Prospectus. Faxed and e-mailed requests are not currently accepted, however, we reserve the right to accept them at our discretion. You may cancel the Dollar Cost Averaging option at any time. To cancel the Dollar Cost Averaging option, you must send a written cancellation request in Good Order to the New York Life Annuities Service Center or contact us by phone at the number provided in the "CONTACTING NYLIAC" section of this Prospectus. NYLIAC may also cancel this option if the Accumulation Value is less than \$2,000, or such lower amount as we may determine. You may not elect the Dollar Cost Averaging option if you have selected the Automatic Asset Rebalancing option. However, you have the option of alternating between these two features.

0.00%

The DCA Advantage Account

Allows you to set up automatic dollar cost averaging using the DCA Advantage Account when an initial premium payment or a subsequent premium payment is made. The DCA Advantage Account transfers amounts automatically to the Investment Divisions you choose in six monthly increments and pays you interest on amounts remaining in the DCA Advantage Account.

0.00%

• DCA Advantage Account duration may not extend beyond the Annuity Commencement Date. • You may not have more than one DCA Advantage Account open at the same time. • You must allocate a minimum of \$2,000 to the DCA Advantage Account; any premium payment less than \$2,000 will be allocated directly to the Investment Divisions in accordance with the instructions we have on file. • You cannot make transfers into the DCA Advantage Account from any Allocation Option. • The annual effective interest rate for the DCA Advantage Account shown on your Policy Data Page applies only to your initial premium payment. Interest rates applied to subsequent premium payments allocated to the DCA Advantage Account may differ. • The benefits payable under the DCA Advantage **NAME OF BENEFIT PURPOSE MAXIMUM FEE BRIEF DESCRIPTION OF RESTRICTIONS/LIMITATIONS** Account (including principal and interest) are payable from NYLIAC's general account and are subject to its claims-paying ability.

The DCA Advantage Account

The DCA Advantage Account This feature, which is available at no additional cost, permits you to set up automatic dollar cost averaging using the DCA Advantage Account when an initial premium payment or a subsequent premium payment is made. The DCA Advantage Account transfers amounts automatically to the Investment Divisions you choose in six monthly increments, as described below. We credit amounts in the DCA Advantage Account with interest. You can request the DCA Advantage Account in addition to traditional Dollar Cost Averaging, Automatic Asset Rebalancing or Interest Sweep. To set up a DCA Advantage Account you must send a completed DCA Advantage Account request form in Good Order to the New York Life Annuities Service Center at one of the addresses listed in the "CONTACTING NYLIAC" section of this Prospectus.

If you wish to allocate to the DCA Advantage Account, each premium payment you allocate to it must be at least \$2,000. If your payment is less than the \$2,000 minimum, it will not be allocated to the DCA Advantage Account. Instead, it will be automatically applied to the Investment Divisions that you have specified to receive transfers from the DCA Advantage Account. You must specify the Investment Divisions or available Asset Allocation Model into which transfers from the DCA Advantage Account are to be made. However, you may not select the DCA Advantage Account if its duration would extend beyond the Annuity Commencement Date. You may not make transfers from the DCA Advantage Account into the Fixed Account. We do not count transfers out of the DCA Advantage Account as part of your 12 free transfers each Policy Year. Dollar cost averaging will begin one month from the date NYLIAC receives the premium payment and transfers will be made on the same day (on the next Business Day if the day is not a Business Day) each subsequent month for the duration of the DCA Advantage Account. If a transfer is scheduled to

occur on a day that does not exist in a month, it will be processed on the last day of that month or on the next Business Day if the last day of that month is not a Business Day. The amount of each transfer will be calculated at the time of the transfer based on the number of remaining monthly transfers and the remaining value in the DCA Advantage Account. For example, the amount of the first monthly transfer out of the DCA Advantage Account will equal 1/6 of the value of the DCA Advantage Account on the date of the transfer. The amount of each of the five remaining transfers will equal 1/5, 1/4, 1/3, 1/2 and the remainder of the balance, respectively, of the value of the DCA Advantage Account on the date of each transfer. You may not have more than one DCA Advantage Account open at the same time. Accordingly, any subsequent premium payment we receive for a DCA Advantage Account that is already open will be allocated to that same DCA Advantage Account and will earn the same interest rate. The entire value of the DCA Advantage Account will be completely transferred to the Investment Divisions or Asset Allocation Model within the duration specified. For example, if you allocate an initial premium payment to the DCA Advantage Account under which the 6-month term will end on December 31 and you make a subsequent premium payment to the 6-month DCA Advantage Account before December 31, we will allocate the subsequent premium payment to the same 6-month DCA Advantage Account already opened and transfer the entire value of the 6-month DCA Advantage Account to the Investment Divisions or Asset Allocation Model by December 31 even though a portion of the money was not in that DCA Advantage Account for the entire 6-month period. If an additional premium payment of \$2,000 or more is allocated to the DCA Advantage Account after the duration has expired, the DCA Advantage Account will be re-activated and will earn the interest rate in effect on the Business Day the new premium payment is received at the New York Life Annuities Service Center. You can make partial withdrawals and transfers (in addition to the automatic transfers described above) from the DCA Advantage Account. We will make partial withdrawals and transfers first from the DCA Advantage Account Accumulation Value attributed to the initial premium payment and then from the DCA Advantage Account Accumulation Value attributed to subsequent allocations in the order received. **You cannot make transfers into the DCA Advantage Account from any Allocation Option.**

[New York Life Premier Variable Annuity - FP Series | InterestSweepMember](#)

Prospectus:

[Optional Benefit Expense \(of Other Amount\), Maximum \[Percent\]](#)

[Name of Benefit \[Text Block\]](#)

[Purpose of Benefit \[Text Block\]](#)

[Optional Benefit Expense \(of Other Amount\), Maximum \[Percent\]](#)

[Brief Restrictions / Limitations \[Text Block\]](#)

[Name of Benefit \[Text Block\]](#)

[Operation of Benefit \[Text Block\]](#)

0.00%

Interest Sweep

Automatically transfers interest earned on the Fixed Account to be transferred to one or any combination of Investment Divisions.

0.00%

- Frequency of the transfers can be monthly, quarterly, semi-annually, or annually. • You must have a minimum of \$2,500 in the Fixed Account to elect this option and a minimum of \$2,000 to continue as scheduled.

Interest Sweep

Interest Sweep This optional benefit, which is available at no additional cost, allows the interest earned on monies allocated to the Fixed Account to be transferred from the Fixed Account to one or any combination of Investment Divisions or an available Asset Allocation Model. You must specify the Investment Divisions and/or Asset Allocation Model, the frequency of the transfers (monthly, quarterly, semi-annually, or annually), and the day of each calendar month to make the transfers (except the 29th, 30th, and 31st of a month). NYLIAC will make all Interest Sweep transfers on the day of each calendar month you have specified or on the next Business Day (if the day you have specified is not a Business Day). To request an Interest Sweep transfer, you must send an Interest Sweep request form in Good Order to the New York Life Annuities Service Center at one of the addresses listed in the "CONTACTING NYLIAC" section of this Prospectus. The New York Life Annuities Service Center must receive a completed Interest Sweep request form at least five Business Days prior to the date transfers are scheduled to begin. If the New York Life Annuities Service Center does not receive a completed Interest Sweep request form within the five Business Days prior to the date you request it to begin, the transfer will begin on the day of the month you specify in the month following the receipt of your request. The Interest Sweep option may be utilized in addition to traditional Dollar Cost Averaging, Automatic Asset Rebalancing, or the DCA Advantage Account. With an Asset Allocation Model, the Interest Sweep option may be utilized with Automatic Asset Rebalancing and the DCA Advantage Account. If an Interest Sweep transfer is scheduled for the same day as a transfer related to the traditional Dollar Cost Averaging option, the Automatic Asset Rebalancing option or the DCA Advantage Account, we will process the Interest Sweep transfer first.

You may cancel the Interest Sweep option at any time. To cancel the Interest Sweep Option, you must send a written cancellation request in Good Order to the New York Life Annuities Service Center or contact us by telephone as described in the "CONTACTING NYLIAC" section of this Prospectus. We may also cancel this option if the Fixed Account Accumulation Value is less than \$2,000, or such a lower amount as we may determine. To establish a new Interest Sweep transfer after the option has been cancelled, you must send an Interest Sweep request form in Good Order to the New York Life Annuities Service Center at one of the addresses listed in the "CONTACTING NYLIAC" section of this Prospectus. You may also process an Interest Sweep transfer by any other method we make available. The New York Life Annuities Service Center must receive an Interest Sweep request form in Good Order at least five Business Days prior to the date transfers are scheduled to begin. If the New York Life Annuities Service Center does not receive an Interest Sweep request form in Good Order at least five Business Days prior to the date you request it to begin, transfers will begin on the day of the month you specify in the month following the receipt of your request. Faxed and e-mailed requests are not currently accepted, however, we reserve the right to accept them at our discretion. The minimum Fixed Account Accumulation Value required to elect this option is \$2,500, but this amount may be reduced at our discretion.

[New York Life Premier Variable Annuity - FP Series |](#)

[PaymentsReturnedMember](#)

Prospectus:

[Other Transaction Fee, Maximum \[Dollars\]](#)

[Other Transaction Fee, Current \[Dollars\]](#)

[New York Life Premier Variable Annuity - FP Series |](#)

[IPRRresetandtheRiderResetMember](#)

Prospectus:

[Offered Starting \[Date\]](#)

[New York Life Premier Variable Annuity - FP Series |](#)

[IPRRresetandtheRiderResetMember | Previously Offered \[Member\]](#)

Prospectus:

[Offered Ending \[Date\]](#)

[New York Life Premier Variable Annuity - FP Series |](#)

[AutomaticAssetReallocationMember](#)

May 01, 2019

May 01, 2019

Prospectus:[Operation of Benefit \[Text Block\]](#)[New York Life Premier Variable Annuity - FP Series |](#)[DollarCostAveragingMember](#)**Prospectus:**[Operation of Benefit \[Text Block\]](#)[Calculation Method of Benefit \[Text Block\]](#)[New York Life Premier Variable Annuity - FP Series |](#)[InvestmentPreservationRider50Member |](#)[MainstayVPAmericanCenturySustainableEquityPortfolioServiceClassMember](#)**Prospectus:**[Portfolio Company Available with Benefit \[Flag\]](#)

true

[New York Life Premier Variable Annuity - FP Series |](#)[InvestmentPreservationRider50Member |](#)[MainstayVPBalancedPortfolioServiceClassMember](#)**Prospectus:**[Portfolio Company Available with Benefit \[Flag\]](#)

true

[New York Life Premier Variable Annuity - FP Series |](#)[InvestmentPreservationRider50Member |](#)[MainstayVPBondPortfolioServiceClassMember](#)**Prospectus:**[Portfolio Company Available with Benefit \[Flag\]](#)

true

[New York Life Premier Variable Annuity - FP Series |](#)[InvestmentPreservationRider50Member |](#)[MainstayVPCBREGlobalInfrastructurePortfolioServiceClassMember](#)**Prospectus:**[Portfolio Company Available with Benefit \[Flag\]](#)

true

[New York Life Premier Variable Annuity - FP Series |](#)[InvestmentPreservationRider50Member |](#)[MainstayVPConservativeAllocationPortfolioServiceClassMember](#)**Prospectus:**[Portfolio Company Available with Benefit \[Flag\]](#)

true

[New York Life Premier Variable Annuity - FP Series |](#)[InvestmentPreservationRider50Member |](#)[MainstayVPEpochUSEquityYieldPortfolioServiceClassMember](#)**Prospectus:**[Portfolio Company Available with Benefit \[Flag\]](#)

true

[New York Life Premier Variable Annuity - FP Series |](#)[InvestmentPreservationRider50Member |](#)[MainstayVPFidelityInstitutionalAMUtilitiesPortfolioServiceClassMember](#)**Prospectus:**[Portfolio Company Available with Benefit \[Flag\]](#)

true

[New York Life Premier Variable Annuity - FP Series |](#)[InvestmentPreservationRider50Member |](#)[MainstayVPFloatingRatePortfolioServiceClassMember](#)**Prospectus:**[Portfolio Company Available with Benefit \[Flag\]](#)

true

[New York Life Premier Variable Annuity - FP Series |](#)[InvestmentPreservationRider50Member |](#)[MainstayVPIncomeBuilderPortfolioServiceClassMember](#)**Prospectus:**[Portfolio Company Available with Benefit \[Flag\]](#)

true

[New York Life Premier Variable Annuity - FP Series |](#)[InvestmentPreservationRider50Member |](#)[MainstayVPIQHedgeMultiStrategyPortfolioServiceClassMember](#)**Prospectus:**[Portfolio Company Available with Benefit \[Flag\]](#)

true

[New York Life Premier Variable Annuity - FP Series |](#)[InvestmentPreservationRider50Member |](#)[MainstayVPJanusHendersonBalancedPortfolioServiceClassMember](#)**Automatic Asset Rebalancing**

Dollar Cost Averaging Programs The main objective of dollar cost averaging is to achieve an average cost per Accumulation Unit that is lower than the average price per Accumulation Unit during volatile market conditions. Since you transfer the same dollar amount to an Investment Division with each transfer, you purchase more units in an Investment Division if the value per unit is low and fewer units if the value per unit is high. Therefore, you may achieve a lower-than-average cost per unit if prices fluctuate over the long term. Similarly, for each transfer out of an Investment Division, you sell more units in an Investment Division if the value per unit is low and fewer units if the value per unit is high. Dollar cost averaging does not assure a profit in rising markets or protect against a loss in declining markets. Because it involves continuous investing regardless of price levels, you should consider your financial ability to continue to make purchases during periods of varying price levels. We do not count transfers under dollar cost averaging as part of your 12 free transfers each Policy Year. There is no charge imposed for either of the Dollar Cost Averaging programs.

We have set forth below an example of how dollar cost averaging works. In the example, we have assumed that you want to transfer \$100 from the MainStay VP U.S. Government Money Market Investment Division to the MainStay VP Wellington U.S. Equity—Service Class Investment Division each month. Assuming the Accumulation Unit values below, you would purchase the following number of Accumulation Units: The average unit price is calculated as follows: The average unit cost is calculated as follows: In this example, with dollar cost averaging you would have paid an average of \$9.13 per unit while the average price per unit during the purchase period was \$9.50. Keep in mind that it is also possible for dollar cost averaging to result in a loss. For example, if Accumulation Unit Values had increased rapidly over the four-month period used in the example above, you would have achieved a lower average unit cost by making the entire purchase in the first month.

Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
[New York Life Premier Variable Annuity - FP Series |](#)
[InvestmentPreservationRider50Member |](#)
[MainstayVPMackayConvertiblePortfolioServiceClassMember](#)

Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
[New York Life Premier Variable Annuity - FP Series |](#)
[InvestmentPreservationRider50Member |](#)
[MainstayVPMackayGovernmentPortfolioServiceClassMember](#)

Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
[New York Life Premier Variable Annuity - FP Series |](#)
[InvestmentPreservationRider50Member |](#)
[MainstayVPMackayHighYieldCorporateBondPortfolioServiceClassMember](#)

Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
[New York Life Premier Variable Annuity - FP Series |](#)
[InvestmentPreservationRider50Member |](#)
[MainstayVPMackayStrategicBondPortfolioServiceClassMember](#)

Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
[New York Life Premier Variable Annuity - FP Series |](#)
[InvestmentPreservationRider50Member |](#)
[MainstayVPModerateAllocationPortfolioServiceClassMember](#)

Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
[New York Life Premier Variable Annuity - FP Series |](#)
[InvestmentPreservationRider50Member |](#)
[MainstayVPNaturalResourcesPortfolioInitialClassMember](#)

Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
[New York Life Premier Variable Annuity - FP Series |](#)
[InvestmentPreservationRider50Member |](#)
[MainstayVPPIMCORRealReturnPortfolioServiceClassMember](#)

Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
[New York Life Premier Variable Annuity - FP Series |](#)
[InvestmentPreservationRider50Member |](#)
[MainStayVPPineStoneInternationalEquityServiceClassMember](#)

Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
[New York Life Premier Variable Annuity - FP Series |](#)
[InvestmentPreservationRider50Member |](#)
[MainstayVPSP500IndexPortfolioServiceClassMember](#)

Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
[New York Life Premier Variable Annuity - FP Series |](#)
[InvestmentPreservationRider50Member |](#)
[MainstayVPSmallCapGrowthPortfolioServiceClassMember](#)

Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
[New York Life Premier Variable Annuity - FP Series |](#)
[InvestmentPreservationRider50Member |](#)
[MainstayVPUSGovernmentMoneyMarketPortfolioInitialClassMember](#)

Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
[New York Life Premier Variable Annuity - FP Series |](#)
[InvestmentPreservationRider50Member |](#)
[MainstayVPWellingtonMidCapPortfolioServiceClassMember](#)

Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
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[InvestmentPreservationRider50Member |](#)
[MainstayVPWellingtonSmallCapPortfolioServiceClassMember](#)

Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
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[InvestmentPreservationRider50Member |](#)
[MainstayVPWellingtonUSEquityPortfolioServiceClassMember](#)

Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
[New York Life Premier Variable Annuity - FP Series |](#)
[InvestmentPreservationRider50Member |](#)
[MainstayVPWinslowLargeCapGrowthPortfolioServiceClassMember](#)

Prospectus:

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InvestmentPreservationRider50Member 	
ABVPSRelativeValuePortfolioClassBMember	
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InvestmentPreservationRider50Member 	
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New York Life Premier Variable Annuity - FP Series 	
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AmericanFundsISGlobalSmallCapitalizationFundClass4Member	
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InvestmentPreservationRider50Member 	
AmericanFundsISGrowthFundClass4Member	
Prospectus:	
Portfolio Company Available with Benefit [Flag]	true
New York Life Premier Variable Annuity - FP Series 	
InvestmentPreservationRider50Member 	
AmericanFundsISNewWorldFundClass4Member	
Prospectus:	
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New York Life Premier Variable Annuity - FP Series 	
InvestmentPreservationRider50Member 	
AmericanFundsISWashingtonMutualInvestorsFundClass4Member	
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InvestmentPreservationRider50Member 	
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BNYMellonSustainableUSEquityPortfolioServiceSharesMember	
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InvestmentPreservationRider50Member 	
ClearBridgeVariableAppreciationPortfolioClassIIMember	
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InvestmentPreservationRider50Member 	
ColumbiaVariablePortfolioIntermediateBondFundClass2Member	
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Portfolio Company Available with Benefit [Flag]	true
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ColumbiaVariablePortfolioSmallCapValueFundClass2Member	
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Portfolio Company Available with Benefit [Flag]	true
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DelawareVIPSmallCapValueSeriesServiceClassMember	
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Portfolio Company Available with Benefit [Flag]	true

New York Life Premier Variable Annuity - FP Series InvestmentPreservationRider50Member DWSAlternativeAssetAllocationVIPClassBMember	
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Portfolio Company Available with Benefit [Flag]	true
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Portfolio Company Available with Benefit [Flag]	true
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Portfolio Company Available with Benefit [Flag]	true
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Prospectus:	
Portfolio Company Available with Benefit [Flag]	true
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Prospectus:	
Portfolio Company Available with Benefit [Flag]	true
New York Life Premier Variable Annuity - FP Series InvestmentPreservationRider50Member FranklinTempletonConservativeModelPortfolioClassIIMember	
Prospectus:	
Portfolio Company Available with Benefit [Flag]	true

[New York Life Premier Variable Annuity - FP Series | InvestmentPreservationRider50Member | InvescoVIEQVInternationalEquityFundSeriesIISharesMember](#)
Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
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Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
[New York Life Premier Variable Annuity - FP Series | InvestmentPreservationRider50Member | JanusHendersonEnterprisePortfolioServiceSharesMember](#)
Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
[New York Life Premier Variable Annuity - FP Series | InvestmentPreservationRider50Member | JanusHendersonGlobalResearchPortfolioServiceSharesMember](#)
Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
[New York Life Premier Variable Annuity - FP Series | InvestmentPreservationRider50Member | MFSInternationalIntrinsicValuePortfolioServiceClassMember](#)
Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
[New York Life Premier Variable Annuity - FP Series | InvestmentPreservationRider50Member | MFSInvestorsTrustSeriesServiceClassMember](#)
Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
[New York Life Premier Variable Annuity - FP Series | InvestmentPreservationRider50Member | MFSMidCapValuePortfolioServiceClassMember](#)
Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
[New York Life Premier Variable Annuity - FP Series | InvestmentPreservationRider50Member | MFSResearchInternationalPortfolioServiceClassMember](#)
Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
[New York Life Premier Variable Annuity - FP Series | InvestmentPreservationRider50Member | MorganStanleyVIFUSRealEstatePortfolioClassIIMember](#)
Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
[New York Life Premier Variable Annuity - FP Series | InvestmentPreservationRider50Member | NeubergerBermanAMTMidCapGrowthPortfolioClassSMember](#)
Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
[New York Life Premier Variable Annuity - FP Series | InvestmentPreservationRider50Member | PIMCOVITIncomePortfolioAdvisorClassMember](#)
Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
[New York Life Premier Variable Annuity - FP Series | InvestmentPreservationRider50Member | PIMCOVITInternationalBondPortfolioUSDollarHedgedAdvisorClassMember](#)
Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
[New York Life Premier Variable Annuity - FP Series | InvestmentPreservationRider50Member | PIMCOVITLowDurationPortfolioAdvisorClassMember](#)
Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
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Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
[New York Life Premier Variable Annuity - FP Series | InvestmentPreservationRider50Member | WesternAssetCorePlusVITPortfolioClassIIMember](#)
Prospectus:
[Portfolio Company Available with Benefit \[Flag\]](#) true
[New York Life Premier Variable Annuity - FP Series | Standard Death Benefit \[Member\]](#)

Prospectus:

[Name of Benefit \[Text Block\]](#)

[Purpose of Benefit \[Text Block\]](#)

[Standard Benefit Expense \(of Benefit Base\), Maximum \[Percent\]](#)

[Brief Restrictions / Limitations \[Text Block\]](#)

[Name of Benefit \[Text Block\]](#)

[Operation of Benefit \[Text Block\]](#)

Standard Death Benefit

For policy owners who are age 80 or younger when the policy is issued, the Standard Death Benefit guarantees that your beneficiaries will receive the greater of: (i) your Accumulation Value; (ii) the Return of Premium Death Benefit; or (iii) for policies applied for 5/1/2020 and after, the Step-up Death Benefit. For policy owners age 81 to 85 when the policy is issued, the Standard Death Benefit guarantees that your beneficiaries will receive the greater of: (i) your Accumulation Value; or (ii) the Return of Premium Death Benefit.

0.00%

• Withdrawals could significantly reduce the benefit (possibly by an amount substantially greater than the actual amount withdrawn).

Standard Death Benefit

The Standard Death Benefit – Death Before Annuity Commencement Unless amended by any rider attached to the policy, if the Owner dies prior to the Annuity Commencement Date, we will pay the Standard Death Benefit amount as proceeds to the designated Beneficiary(ies), as of the date the New York Life Annuities Service Center receives proof of death and all other required information in Good Order at one of the addresses listed in the "CONTACTING NYLIAC" section of this Prospectus. With a jointly owned policy, ownership rights and privileges under the policy must be exercised jointly and benefits under the policy will be paid upon the death of any joint owner, unless the surviving spouse has been designated the sole primary beneficiary. In that case, the surviving spouse can choose to continue the policy as discussed below. (See FEDERAL TAX MATTERS—Taxation of Annuities in General.) For policies purchased before February 13, 2023 and owned by a grantor trust, benefits will be paid upon the death of any grantor. For policies owned by grantor trusts and purchased after February 13, 2023, benefits will be paid upon the death of the Annuitant. The Standard Death Benefit amount will be the greatest of: (a) the Accumulation Value; or (b) the Return of Premium Death Benefit; or (c) the Step-up Death Benefit (for policies applied for 5/1/2020 and after, if you were Age 80 or less when the policy was issued). For policyowners who are age 81 to 85 on the Policy Date, the Standard Death Benefit amount will be the greater of: (a) the Accumulation Value; or (b) the Return of Premium Death Benefit. If more than one Beneficiary is named, each Beneficiary will be paid a pro rata portion from each Investment Division, the Fixed Account and the DCA Advantage Account in which the policy is invested as of the date we receive proof of death and all requirements necessary to make the payment to that Beneficiary. The remaining balance in the policy after paying each Beneficiary will remain in each Allocation Option in which the policy was invested as of the date we received proof of death in Good Order. We will keep the remaining balance in the policy to pay the other Beneficiaries. Due to market fluctuations, the remaining Accumulation Value may increase or decrease and we may pay subsequent Beneficiaries a different amount. Beneficiary(ies) may not make transfers between Investment Divisions of the Separate Account, the Fixed Account or any other investment option that we may offer at any time. We will make payments in a lump sum to the Beneficiary unless you have elected or the Beneficiary elects otherwise in a signed written notice in Good Order. If such an election is properly made, we will apply all or part of these proceeds: (i) under a Life Income Payment option to provide an immediate annuity for the Beneficiary who will be the policyowner and Annuitant; or (ii) under another Income Payment option we may offer at the time. Payments under the annuity or under any other method of payment we make available must be for the life of the Beneficiary, or for a number of years that is not more than the life expectancy of the Beneficiary at the time of the policyowner's death (as determined for federal tax purposes), and must begin within one year after the policyowner's death. (See "ANNUITY PAYMENTS (THE INCOME PHASE)—Income Payments.") If your spouse (as defined under Federal law) is designated as the sole primary Beneficiary, we can pay the proceeds to the surviving spouse if you die before the Annuity Commencement Date or the policy can continue with the surviving spouse as (a) the new policyowner and, (b) the Annuitant, if you were the Annuitant. Please note: if your spouse is not designated as the sole primary beneficiary, when you die, the death benefit will be paid to the beneficiary(ies) you named, even if your spouse was the joint owner of the policy. For policies with one Annuitant, if the Annuitant is not an Owner and the Annuitant dies before the Annuity Commencement Date, when we receive proof of death for the Annuitant, the Owner will become the Annuitant, and the policy will continue. If the policy is jointly owned, the first Owner named will become the Annuitant. For more information about spousal continuance for policies issued in New Jersey, see "APPENDIX 2—State Variations." We will make any distribution or application of policy proceeds within 7 days after the New York Life Annuities Service Center receives all documents (including documents necessary to comply with federal and state tax law) in connection with the event or election that causes the distribution to take place at one of the addresses listed in the "CONTACTING NYLIAC" section of this Prospectus in Good Order, subject to postponement in certain circumstances. (See "The POLICIES—Delay of Payments.")

How the Standard Death Benefit is Calculated Here is an example of how the Standard Death Benefit is calculated for policies issued to policyowners aged 80 or younger. Assume that: (1) You purchase this policy with a \$200,000 premium payment; (2) A \$20,000 withdrawal is made at the end of the second Policy Year, and the Accumulation Value immediately preceding the withdrawal is \$240,000; (3) The Accumulation Value as of the seventh Policy Anniversary is \$225,000; and (4) You die in the eighth Policy Year, and the Accumulation Value upon death is \$175,000. At issue, the Adjusted Death Benefit Premium Payments are equal to \$200,000. Due to the \$20,000 withdrawal at the end of the second Policy Year, the Adjusted Death Benefit Premium Payments were reduced by \$16,666.67, calculated as follows: $(\$20,000 / \$240,000) * \$200,000 = \$16,666.67$. Upon death in the eighth policy year, the Standard Death Benefit is \$225,000, which is the greater of: a) the Accumulation Value upon death = **\$175,000**, or b) Premium payments less any Return of Premium Death Benefit Proportional Withdrawal = **\$183,333.33** (calculated as follows: $\$200,000 - \$16,666.67 = \$183,333.33$), or c) the Step-Up Death Benefit (for policies applied for 5/1/2020 and after, if you were Age 80 or less when the policy was issued) = **\$225,000**. In this example, for policies issued to policyowners aged 80 or younger, your Beneficiary would receive **\$225,000**. For policies issued to policyowners aged 81-85, the Step-Up Death Benefit is not available. Accordingly, your beneficiaries would receive the greater of (a) or (b) above. In this case, it would be \$183,333.33 as calculated in (b).

[Calculation Method of Benefit \[Text Block\]](#)

[New York Life Premier Variable Annuity - FP Series |](#)

[Accumulation Value based Member](#)

Prospectus:

[Administrative Expense, Maximum \[Dollars\]](#)

\$ 30

[New York Life Premier Variable Annuity - FP Series |](#)

[Accumulation Value based Member | During the Surrender Charge Period Member](#)

Prospectus:

[Base Contract Expense \(of Average Account Value\), Maximum \[Percent\]](#)

1.20%

[Base Contract Expense \(of Average Account Value\), Current \[Percent\]](#)

1.20%

[New York Life Premier Variable Annuity - FP Series |](#)

[Accumulation Value based Member | After the Surrender Charge Period Member](#)

Prospectus:

Base Contract Expense (of Average Account Value), Maximum [Percent]	1.00%
Base Contract Expense (of Average Account Value), Current [Percent]	1.00%
New York Life Premier Variable Annuity - FP Series PremiumbasedMember	

Prospectus:

Administrative Expense, Maximum [Dollars]	\$ 30
New York Life Premier Variable Annuity - FP Series PremiumbasedMember	
 DuringtheSurrenderChargePeriodMember	

Prospectus:

Base Contract Expense (of Other Amount), Maximum [Percent]	1.30%
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New York Life Premier Variable Annuity - FP Series PremiumbasedMember	
 AftertheSurrenderChargePeriodMember	

Prospectus:

Base Contract Expense (of Other Amount), Maximum [Percent]	1.10%
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[illegible]


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