

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2007-12-04** | Period of Report: **2007-11-30**

SEC Accession No. **0001144204-07-065743**

(HTML Version on secdatabase.com)

ISSUER

UNIFY CORP

CIK: **880562** | IRS No.: **770427069** | State of Incorporation: **DE** | Fiscal Year End: **0430**
SIC: **7372** Prepackaged software

Mailing Address
181 METRO DRIVE
SAN JOSE CA 95110

Business Address
181 METRO DR
3RD FL
SAN JOSE CA 95110
4084674500

REPORTING OWNER

FALK MICHAEL

CIK: **1014026**
Type: **4** | Act: **34** | File No.: **001-11807** | Film No.: **071284435**

Mailing Address
830 THIRD AVENUE
4TH FLOOR
NEW YORK NY 10017

Business Address
212 829 5803

ComVest Group Holdings, LLC

CIK: **1373592** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **001-11807** | Film No.: **071284436**

Mailing Address
ONE NORTH CLEMANTIS
STREET
SUITE 300
WEST PALM BEACH FL 33401

Business Address
ONE NORTH CLEMANTIS
STREET
SUITE 300
WEST PALM BEACH FL 33401
561-868-6060

COMVEST CAPITAL MANAGEMENT LLC

CIK: **1397084** | State of Incorporation: **DE**
Type: **4** | Act: **34** | File No.: **001-11807** | Film No.: **071284437**

Mailing Address
ONE NORTH CLEMANTIS
STREET
SUITE 300
WEST PALM BEACH FL 33401

Business Address
ONE NORTH CLEMANTIS
STREET
SUITE 300
WEST PALM BEACH FL 33401
561-868-6060

ComVest Capital, LLC

CIK: **1362707** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **001-11807** | Film No.: **071284438**

Mailing Address
ONE NORTH CLEMANTIS
STREET
SUITE 300
WEST PALM BEACH FL 33401

Business Address
ONE NORTH CLEMANTIS
STREET
SUITE 300
WEST PALM BEACH FL 33401
561-868-6060

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: 02/28/2011
Estimated average burden hours per response 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person ComVest Capital, LLC			2. Issuer Name and Ticker or Trading Symbol UNIFY CORP [UFYC.OB]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director <input checked="" type="checkbox"/> 10% Owner ____ Officer (give title _____ Other (specify below) _____)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/30/2007			
ONE NORTH CLEMATIS STREET, SUITE 300			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing (Check applicable line) ____ Form Filed by One Reporting Person <input checked="" type="checkbox"/> Form Filed by More than One Reporting Person	
(Street) WEST PALM BEACH, FL 33401						
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.001 per share	11/30/2007		<u>S</u>		107,000	D	\$6.1	627,457 ⁽¹⁾ ⁽²⁾	D	
Common Stock, par value \$0.001 per share	12/03/2007		<u>S</u>		20,000	D	\$6.19	607,457 ⁽¹⁾ ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Convertible Term Note	\$5	12/03/2007		<u>C</u>			127,000	11/20/2006	12/31/2010	Common Stock	127,000 ⁽³⁾	\$5	225,857	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ComVest Capital, LLC ONE NORTH CLEMATIS STREET SUITE 300 WEST PALM BEACH, FL 33401		X		
COMVEST CAPITAL MANAGEMENT LLC ONE NORTH CLEMATIS STREET		X		

SUITE 300 WEST PALM BEACH, FL 33401				
<u>ComVest Group Holdings, LLC</u> ONE NORTH CLEMATIS STREET SUITE 300 WEST PALM BEACH, FL 33401		X		
<u>FALK MICHAEL</u> ONE NORTH CLEMATIS STREET SUITE 300 WEST PALM BEACH, FL 33401		X		

Explanation of Responses:

1. As of the date hereof, ComVest Capital LLC, a Delaware limited liability company (the "Reporting Person"), directly beneficially owns each of the securities identified herein. ComVest Capital Management LLC ("Management") indirectly beneficially owns each of the securities listed herein by virtue of the fact that Management is the managing member of the Reporting Person. ComVest Group Holdings, LLC ("CGH") indirectly beneficially owns each of the securities listed herein by virtue of the fact that CGH is the managing member of Management. Michael S. Falk ("Falk"), an individual, indirectly beneficially owns the securities listed herein by virtue of the fact that Falk is the Chairman and principal member of CGH.
2. As of the date hereof, the Reporting Person has a direct beneficial ownership interest in 607,457 shares of Common Stock, consisting of: (a) a Convertible Term Note in the principal amount of \$1,129,286 (convertible into 225,857 shares of Common Stock); (b) a Convertible Term Note in the principal amount of \$498,000 (convertible into 99,600 shares of Common Stock); and (c) Warrants to purchase 282,000 shares of Common Stock.
3. On December 3, 2007, the Reporting Person converted \$635,000 principal amount of a convertible term note into 127,000 shares of Common Stock.

Signatures

<u>ComVest Capital LLC, By: ComVest Capital Management LLC, By: /s/ Cecilio M. Rodriguez</u>	<u>12/04/2007</u>
<u>ComVest Capital Management LLC, By: /s/ Cecilio M. Rodriguez</u>	<u>12/04/2007</u>
<u>ComVest Group Holdings LLC, By: /s/ Cecilio M. Rodriguez</u>	<u>12/04/2007</u>
<u>/s/ Michael S. Falk</u>	<u>12/04/2007</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.