SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2024-08-29** | Period of Report: **2024-08-29**
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FILER

WINTRUST FINANCIAL CORP CIK:**1015328**| IRS No.: **363873352** | State of Incorp.:**IL** | Fiscal Year End: **1231** Type: **8-K** | Act: **34** | File No.: **001-35077** | Film No.: **241263887** SIC: **6022** State commercial banks	Mailing Address *9700 WEST HIGGINS ROAD,* *8TH FLOOR* *ROSEMONT IL 60018* Business Address *9700 WEST HIGGINS ROAD,* *8TH FLOOR* *ROSEMONT IL 60018* *8479399000*

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 29, 2024

WINTRUST FINANCIAL CORPORATION

(Exact name of registrant as specified in its charter)

_____

Illinois	**001-35077**	**36-3873352**
(State or other jurisdiction of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

9700 West Higgins Road
Rosemont, Illinois 60018
(Address of principal executive offices)

Registrant's telephone number, including area code **(847) 939-9000**

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock, no par value	WTFC	The NASDAQ Global Select Market
Series D Preferred Stock, no par value	WTFCM	The NASDAQ Global Select Market
Series E Preferred Stock, no par value	WTFCP	The NASDAQ Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company   ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.   ☐

1

Item 1.01.   Entry into a Material Definitive Agreement.

On August 29, 2024, an indirect subsidiary of Wintrust Financial Corporation ("Wintrust"), First Insurance Funding of Canada Inc. ("First Canada) entered into the Twelfth Amending Agreement, dated as of August 29, 2024 (the "Amendment") to the Receivables Purchase Agreement dated as of December 16, 2014 (as amended, the "Receivables Purchase Agreement") by and between First Canada and CIBC Mellon Trust Company, in its capacity as trustee of Plaza Trust ("Plaza Trust"), by its financial services agent, Royal Bank of Canada.

Pursuant to the Amendment, the Commitment Maturity Date of the Receivables Purchase Agreement has been extended to December 15, 2025 and the facility limit has been increased from $520 million to $650 million. The Amendment also includes technical and ministerial changes.

Additionally, pursuant to a Performance Guarantee dated as of December 16, 2014, and confirmed as of August 29, 2024, made by Wintrust in favor of Plaza Trust ("Amendment of Performance Guarantee"), Wintrust guarantees the performance of First Canada of its obligations under the Receivables Purchase Agreement and any subsequent amendments thereto.

Lastly, a Fee Letter by Plaza Trust dated August 29, 2024 ("Amendment of Fee Letter") replaces the fee letter dated May 31, 2023 and modifies the fund costs, rates, notices and fees.

The foregoing descriptions of the Amendment, Amendment of Performance Guarantee, and Amendment of Fee Letter are qualified in their entirety by the full text of such agreements, which are attached hereto as Exhibits 10.1, 10.2, and 10.3, respectively, and are incorporated herein by reference.

Item 2.03.   Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.

The information provided in Item 1.01 is incorporated by reference herein.

Item 9.01.   Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
10.1	Twelfth Amending Agreement, dated as of August 29, 2024 by and between First Insurance Funding of Canada Inc. and CIBC Mellon Trust Company, in its capacity as trustee of Plaza Trust, by its Financial Service Agent, Royal Bank of Canada.
10.2	Performance Guarantee Confirmation made as of August 24, 2024 by Wintrust Financial Corporation in favor of CIBC Mellon Trust Company, Plaza Trust.
10.3	Fee Letter dated as of August 29, 2024 by CIBC Mellon Trust Company, in its capacity as trustee of Plaza Trust, by its Financial Service Agent, Royal Bank of Canada and acknowledged by First Insurance Funding of Canada Inc.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WINTRUST FINANCIAL CORPORATION
(Registrant)

By: /s/Kathleen M. Boege

Kathleen M. Boege
Executive Vice President, General Counsel and Corporate Secretary

Date: August 29, 2024

3

EXHIBIT 10.1

TWELFTH AMENDING AGREEMENT
(First Insurance Funding of Canada Inc.)

This Twelfth Amending Agreement made as of August 29, 2024.

B E T W E E N:

>
> **FIRST INSURANCE FUNDING OF CANADA INC.**
> (hereinafter referred to as the "**Seller**" or the "**Servicer**")
>
> - and -
>
> **CIBC MELLON TRUST COMPANY,** in its capacity as trustee of **PLAZA TRUST**,
> (hereinafter referred to as the "**Purchaser**")

RECITALS:

WHEREAS the parties hereto are parties to a receivables purchase agreement dated as of December 16, 2014 (as amended by amending agreements dated December 15, 2015, September 9, 2016, December 15, 2017, June 29, 2018, February 15, 2019, May 27, 2019, January 15, 2020, May 20, 2020, January 15, 2021, May 2, 2022 and May 31, 2023, the "**RPA**");

AND WHEREAS the parties hereto have agreed to   further amend the RPA;

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1.   **Amendments**

   (a)   The definition of "Commitment Maturity Date" in Section 1.1 of the RPA is amended by deleting the reference to "December 15, 2024" in such definition and replacing it with "December 15, 2025".

   (b)   The definition of "Facility Limit" in Section 1.1 of the RPA is hereby deleted in its entirety and replaced with the following:

   "Facility Limit" means (i) an amount equal to $580,000,000, or (ii) such greater amount, not to exceed $650,000,000, as may be agreed in writing by the Purchaser (in its own discretion) and the Seller on or before November 29, 2024, in either case as such amount may be reduced by the Seller pursuant to Section 2.15; provided, however, that at all times after the Termination Date the Facility Limit shall be the Aggregate Net Investment at such time."

2. General

(a) This Twelfth Amending Agreement shall be governed by and construed in accordance with the laws of the Province of Ontario and the federal laws of Canada applicable therein.

(b) This Twelfth Amending Agreement shall be binding upon and enure to the benefit of the parties hereto and their respective successors and permitted assigns.

(c) This Twelfth Amending Agreement may be executed in any number of counterparts and by different parties hereto in separate counterparts, including by electronic means, each of which, when so executed shall be deemed to be an original and all of which when taken together shall constitute one and the same agreement.

[signature page follows]

IN WITNESS WHEREOF the parties have caused this Twelfth Amending Agreement to be executed by their respective duly authorized officers as of the date first above written.

<div style="margin-left: 50%;">

FIRST INSURANCE FUNDING OF CANADA INC.

By: /s/Stuart Bruce
       Name: Stuart Bruce
       Title: CEO

By: /s/John Martin
       Name: John Martin
       Title: SVP Finance

CIBC MELLON TRUST COMPANY, in its capacity as trustee of **PLAZA TRUST**, by its Financial Services Agent, **ROYAL BANK OF CANADA**

By: /s/Ian Benaiah
       Name: Ian Benaiah
       Title: Authorized Signatory

By: /s/Hiren Lalloo
       Name: Hiren Lalloo
       Title: Authorized Signatory

</div>

Signature Page to Twelfth Amending Agreement

EXHIBIT 10.2

Performance Guarantee Confirmation

Reference is made to a Performance Guarantee dated as of December 16, 2014 made by the undersigned in favour of the Purchaser (the "**Performance Guarantee**"). The undersigned acknowledges and confirms that the performance guarantee remains in full force and effect notwithstanding the entering into of this Twelfth Amending Agreement

Dated as of the 29th day of August, 2024.

WINTRUST FINANCIAL CORPORATION

By: /s/David A. Dykstra
_____
Name: David A. Dykstra
Title: Vice Chairman and Chief Operating Officer

By: /s/Kathleen M. Boege
_____
Name: Kathleen M. Boege
Title: Executive Vice President, General Counsel and Corporate Secretary

Signature Page to Twelfth Amending Agreement

EXHIBIT 10.3

PLAZA TRUST
c/o Royal Bank of Canada
200 Bay Street, Royal Bank Plaza
2nd Floor, North Tower
Toronto, ON, M5J 2W7

August 29, 2024

First Insurance Funding of Canada Inc.
c/o Wintrust Financial Corporation
9700 West Higgins Road, Suite 800
Rosemont, IL 60018

Attention: Mr. David Dykstra, Vice Chairman and Chief Operating Officer

Dear Sirs:

Receivables Purchase Agreement dated as of December 16, 2014 as amended by amending agreements dated December 15, 2015, September 9, 2016, December 15, 2017, June 29, 2018, February 15, 2019, May 27, 2019, January 15, 2020, May 20, 2020, January 15, 2021, May 2, 2022, May 31, 2023 and August 29, 2024 (as amended, supplemented, modified, restated or replaced from time to time, the "RPA") between First Insurance Funding of Canada Inc. (the "Seller") and Plaza Trust (the "Purchaser")

All capitalized terms used but not defined herein shall have the meanings given to them in the RPA. This letter agreement is the Fee Letter under the RPA and replaces the fee letter dated May 31, 2023. For good and valuable consideration, the Seller and the Purchaser hereby agree as follows:

1.   **Funding Cost Rate**. The "**Funding Cost Rate**" in respect of each day during a Settlement Period shall be the weighted average (weighted based on the relative portions of the Aggregate Net Investment funded) of the following rates:

(a)   with respect to that portion of the Aggregate Net Investment funded in a multi-seller conduit through the issuance of Commercial Paper, a rate equal to the CP Rate plus 0.825%;

(b)   with respect to that portion of the Aggregate Net Investment funded in a multi-seller conduit other than through the issuance of Commercial Paper, a rate equal to the Prime Rate; and

(c)   with respect to that portion of the Aggregate Net Investment funded not in a multi-seller conduit, a rate equal to the Benchmark on such day plus 1.00%;

provided, on each day where a Termination Event has occurred and is continuing, the Funding Cost Rate will be the Prime Rate plus 2.00% per annum.

2.   **Benchmark**. For purposes of Section 1(c), "**Benchmark**" means, on any day, initially, the greater of (A) the sum of (a) Daily Compounded CORRA for such day, and (b) 0.29547% (29.547 basis points), and (B) 0.00%; provided that if a replacement of the Benchmark has occurred pursuant to Section 4 of this Fee Letter, then "**Benchmark**" for any day means the applicable Benchmark Replacement to the extent that such Benchmark Replacement has replaced such prior benchmark rate. Any reference to "Benchmark" will include, as applicable, the published component used in the calculation thereof.

3.   **CP Rate**. For the purposes of 1(a) above, "**CP Rate**" means, for each day during a Settlement Period, the weighted average annual rate of interest applicable to all Commercial Paper (other than subordinated Commercial Paper) outstanding during such Settlement Period; provided that (x) any such Commercial Paper may be issued in either United States dollars or Canadian dollars with the appropriate market rate currency swap agreements being entered into to match such issuance to the funding requirements of the Purchaser, and (y) the weighted average annual rate of interest at which such Commercial Paper is issued in respect of each day during a Settlement Period shall reflect any costs incurred by the Purchaser in connection with any such market rate currency swap agreements and any cost amounts payable to holders of such Commercial Paper in connection with any redemptions or repurchases of such Commercial Paper.

4.   **Benchmark Replacement Setting**.

   (a)   <u>Replacing Future Benchmarks</u>. Upon the occurrence of a Benchmark Transition Event, the Benchmark Replacement will replace the then-current Benchmark for all purposes under this Fee Letter and the RPA in respect of any Benchmark setting at or after 5:00 p.m. (Toronto time) on the fifth Business Day after the date notice of such Benchmark Replacement is provided to the Purchaser to the Seller without any amendment to, or further action or consent of any other party to, this Fee Letter or the RPA so long as the Purchaser has not received, by such time, written notice of objection to such Benchmark Replacement from the Seller.

   (b)   <u>Benchmark Replacement Conforming Changes</u>. In connection with the implementation and administration of a Benchmark Replacement, the Purchaser will have the right to make Benchmark Replacement Conforming Changes from time to time and, notwithstanding anything to the contrary in this Fee Letter or in the RPA, any amendments implementing such Benchmark Replacement Conforming Changes will become effective without any further action or consent of any other party to this Fee Letter or the RPA.

   (c)   <u>Notices; Standards for Decisions and Determinations</u>. The Purchaser will promptly notify the Seller of (i) the implementation of any Benchmark Replacement, (ii) any occurrence of a Term CORRA Transition Event, and (iii) the effectiveness of any Benchmark Replacement Conforming Changes. Any determination, decision or election that may be made by the Purchaser pursuant to this clause (d), including any determination with respect to a tenor, rate or adjustment or of the occurrence or non-occurrence of an event, circumstance or date and any decision to take or refrain from taking any action, will be conclusive and binding absent manifest error and may be made in its sole discretion and without consent from any other party to this Fee Letter or the RPA, except, in each case, as expressly required pursuant to this Section 4.

(d)   <u>Unavailability of Tenor of Benchmark</u>. At any time (including in connection with the implementation of a Benchmark Replacement), if the then-current Benchmark is a term rate (including Term CORRA), then (i) the Purchaser may remove any tenor of such Benchmark that is unavailable or non-representative for Benchmark (including Benchmark Replacement) settings and (ii) the Purchaser may reinstate any such previously removed tenor for Benchmark (including Benchmark Replacement) settings.

(e)   <u>Secondary Term CORRA Conversion</u>. Notwithstanding anything to the contrary in this Fee Letter or in the RPA and subject to the proviso below in this clause (e), if a Term CORRA Transition Event and its related Term CORRA Transition Date have occurred, then on and after such Term CORRA Transition Date, the greater of (A) the sum of (a) Term CORRA for such day, and (b) 0.29547% (29.547 basis points), and (B) 0.00%, will replace the then-current Benchmark for each day for all purposes under this Fee Letter or under the RPA in respect of any setting of such Benchmark on such day and all subsequent settings, without any amendment to, or further action or consent of any other party to, this Fee Letter or the RPA; provided that, this clause (e) will not be effective unless the Purchaser has delivered to the Seller a Term CORRA Notice.

For purposes of the foregoing Section 4, the following terms have the following meanings:

"**Available Tenor**" means, as of any date of determination and with respect to the then-current Benchmark, as applicable, (a) if the then-current Benchmark is a term rate, any tenor for such Benchmark that is or may be used for determining the length of an Interest Period or (b) otherwise, any payment period for interest calculated with reference to such Benchmark, as applicable, pursuant to this Fee Letter or the RPA as of such date.

"**Benchmark Replacement**" means, for any Available Tenor, the sum of (i) the alternate benchmark rate and (ii) an adjustment (which may be a positive or negative value or zero), in each case, that has been selected by the Purchaser and the Seller as the replacement for such Available Tenor of such Benchmark giving due consideration to any evolving or then-prevailing market convention, including any applicable recommendations made by the Relevant Governmental Body, for Canadian dollar-denominated syndicated credit facilities at such time, provided that, if the Benchmark Replacement would be less than 0.00%, the Benchmark Replacement will be deemed to be 0.00% for the purposes of this Fee Letter and the RPA.

"**Benchmark Replacement Conforming Changes**" means, with respect to any Benchmark Replacement, any technical, administrative or operational changes (including changes to the definitions of "Business Day" or "Settlement Period," the timing and frequency of determining rates and making payments of interest, the timing of borrowing requests or prepayment, conversion or continuation notices, the applicability and length of lookback periods, the applicability of breakage provisions, and other technical, administrative or operational matters) that the Purchaser decides may be appropriate to reflect the adoption and implementation of such Benchmark Replacement and to permit the administration thereof by the Purchaser in a manner substantially consistent with market practice (or, if the Purchaser decides that adoption of any portion of such market practice is not administratively feasible or if the Purchaser determines that no market

practice for the administration of such Benchmark Replacement exists, in such other manner of administration as the Purchaser decides is reasonably necessary in connection with the administration of this Fee Letter and the RPA).

"**Benchmark Transition Event**" means, with respect to any then-current Benchmark, the occurrence of a public statement or publication of information by or on behalf of the administrator of the then-current Benchmark, the regulatory supervisor for the administrator of such Benchmark, the Bank of Canada, an insolvency official with jurisdiction over the administrator for such Benchmark, a resolution authority with jurisdiction over the administrator for such Benchmark or a court or an entity with similar insolvency or resolution authority over the administrator for such Benchmark, announcing or stating that (a) such administrator has ceased or will cease on a specified date to provide all Available Tenors of such Benchmark, permanently or indefinitely, provided that, at the time of such statement or publication, there is no successor administrator that will continue to provide any Available Tenor of such Benchmark or (b) all Available Tenors of such Benchmark are or will no longer be representative of the underlying market and economic reality that such Benchmark is intended to measure and that representativeness will not be restored.

"**CORRA**" means the Canadian Overnight Repo Rate Average administered and published by the Bank of Canada (or any successor administrator).

"**Daily Compounded CORRA**" means, for any day during any Interest Period, CORRA with interest accruing on a compounded daily basis, with the methodology and conventions for this rate (which will include compounding in arrears with a lookback) being established by the Purchaser in accordance with the methodology and conventions for this rate selected or recommended by the Relevant Governmental Body for determining compounded CORRA for business loans; provided that if the Purchaser decides that any such convention is not administratively feasible for the Purchaser, then the Purchaser may establish another convention in its reasonable discretion; and provided that if the administrator has not provided or published CORRA and a Benchmark Transition Event with respect to CORRA has not occurred, then, in respect of any day for which CORRA is required, references to CORRA will be deemed to be references to the last provided or published CORRA.

"**RBSL**" means Refinitiv Benchmark Services (UK) Limited.

"**Relevant Governmental Body**" means the Bank of Canada, or a committee officially endorsed or convened by the Bank of Canada, or any successor thereto.

"**Term CORRA**" means, for the applicable corresponding tenor, the forward-looking term rate based on CORRA that has been selected or recommended by the Relevant Governmental Body, and that is published by an authorized benchmark administrator and is displayed on a screen or other information service, as identified or selected by the Purchaser in its reasonable discretion at approximately a time and as of a date prior to the commencement of the applicable period, as determined by the Purchaser in its reasonable discretion in a manner substantially consistent with market practice.

"**Term CORRA Notice**" means the notification by the Purchaser to the Seller of the occurrence of a Term CORRA Transition Event.

"**Term CORRA Transition Date**" means, in the case of a Term CORRA Transition Event, the date that is set forth in the Term CORRA Notice provided to the Seller, for the replacement of the then-current Benchmark with the Benchmark Replacement described in clause (a)(i) of such definition, which date will be at least 30 Business Days from the date of the Term CORRA Notice.

"**Term CORRA Transition Event**" means the determination by the Purchaser that (a) Term CORRA has been recommended for use by the Relevant Governmental Body, and is determinable for any Available Tenor, and (b) the administration of Term CORRA is administratively feasible for the Purchaser.

5.   **Notice**. The Purchaser shall provide to the Seller at least 1 Business Day before each Reporting Date, a report as to the Funding Cost Rate and the Funding Costs in respect of the related Settlement Period. For the purposes of preparing such report and completing the settlements on the related Settlement Date, the Purchaser will assume that the Funding Cost Rate remains constant during the period from the day of delivery of such report to the last day of the related Settlement Period (a "**stub period**"). To the extent the actual Funding Cost Rate for each day during a stub period is different than the assumed Funding Cost Rate during the stub period, an appropriate adjustment to the Funding Costs for the following Settlement Period will be made, the details of which will be included in the report under this section 5 for that Settlement Period.

6.   **Non-Utilization Fee**. The Seller shall pay to the Purchaser on each Settlement Date a non-utilization fee equal to the sum of the amounts calculated for each day during the Settlement Period ending immediately prior to such Settlement Date which is equal to (x) 0.375%, multiplied by (y) the amount, if any, by which the Facility Limit exceeds the Aggregate Net Investment on such day and divided by (z) 365.

7.   **Renewal Fee**. The Seller shall pay to the Agent, for its sole account, on the date hereof, a fully-earned and non-refundable renewal fee equal to $298,848.64. If on any date after the date hereof the Facility Limit is increased, the Seller shall pay to the Agent, for its sole account, on the date of such increase, a fully-earned and non-refundable renewal fee equal to the product of the amount of such increase and 0.05% per annum for the period from the date of such increase to the Commitment Maturity Date.

This Fee Letter shall be construed in accordance with the laws of the Province of Ontario and the laws of Canada applicable therein. This Fee Letter may be executed in counterparts, each of which shall be deemed to be an original and which together shall constitute one and the same agreement. This Fee Letter may be executed and delivered by facsimile or other electronic transmission of a manually signed counterpart.

[The remainder of this page intentionally left blank]

Yours truly,

CIBC MELLON TRUST COMPANY, in its capacity as trustee of **PLAZA TRUST**, by its Financial Services Agent, **ROYAL BANK OF CANADA**

By: /s/Ian Benaiah

        Name: Ian Benaiah

        Title: Authorized Signatory

By: /s/Hiren Lalloo

        Name: Hiren Lalloo

        Title: Authorized Signatory

Agreed and accepted to by the undersigned as of the 29th day of August, 2024.

FIRST INSURANCE FUNDING OF CANADA INC.

By: /s/Stuart Bruce

        Name: Stuart Bruce

        Title: CEO

By: /s/John Martin

        Name: John Martin

        Title: SVP Finance

Signature Page to Amended and Restated Fee Letter – August 2024

Document and Entity Information Document	Aug. 29, 2024
Entity Information [Line Items]	
Document Type	8-K
Document Period End Date	Aug. 29, 2024
Entity Registrant Name	WINTRUST FINANCIAL CORP
Entity Central Index Key	0001015328
Amendment Flag	false
Entity Incorporation, State or Country Code	IL
Entity File Number	001-35077
Entity Tax Identification Number	36-3873352
Entity Address, Address Line One	9700 West Higgins Road
Entity Address, City or Town	Rosemont
Entity Address, State or Province	IL
Entity Address, Postal Zip Code	60018
City Area Code	847
Local Phone Number	939-9000
Written Communications	false
Soliciting Material	false
Pre-commencement Tender Offer	false
Pre-commencement Issuer Tender Offer	false
Entity Emerging Growth Company	false
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Series D Preferred Stock, no par value	
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Depositary Shares, Series E Preferred Stock [Member]	
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      "ancestors": [
       "span",
       "div",
       "body",
       "html"
      ],
      "reportCount": 1,
      "baseRef": "wtfc-20240829.htm",
      "first": true,
      "unique": true
     }
    }
   },
   "tag": {
    "dei_AmendmentFlag": {
     "xbrltype": "booleanItemType",
     "nsuri": "http://xbrl.sec.gov/dei/2024",
     "localname": "AmendmentFlag",
     "presentation": [
      "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
     ],
     "lang": {
      "en-us": {
       "role": {
        "terseLabel": "Amendment Flag",
        "label": "Amendment Flag",
        "documentation": "Boolean flag that is true when the XBRL content amends previously-filed or accepted submission."
       }
      }
     },
     "auth_ref": []
    },
    "dei_CityAreaCode": {
     "xbrltype": "normalizedStringItemType",
     "nsuri": "http://xbrl.sec.gov/dei/2024",
     "localname": "CityAreaCode",
     "presentation": [
      "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
     ],
     "lang": {
      "en-us": {
       "role": {
        "terseLabel": "City Area Code",
        "label": "City Area Code",
        "documentation": "Area code of city"
       }
      }
     },
     "auth_ref": []
    },
    "us-gaap_ClassOfStockDomain": {
     "xbrltype": "domainItemType",
     "nsuri": "http://fasb.org/us-gaap/2024",
     "localname": "ClassOfStockDomain",
     "presentation": [
      "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
     ],
     "lang": {
      "en-us": {
       "role": {
        "terseLabel": "Class of Stock [Domain]",
        "label": "Class of Stock [Domain]"
       }
      }
     },
     "auth_ref": []
    },
    "us-gaap_CommonStockMember": {
     "xbrltype": "domainItemType",
     "nsuri": "http://fasb.org/us-gaap/2024",
     "localname": "CommonStockMember",
     "presentation": [
      "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
     ],
     "lang": {
      "en-us": {
       "role": {
        "terseLabel": "Common Stock, no par value",
        "label": "Common Stock [Member]"
       }
      }
     },
     "auth_ref": []
    },
    "dei_CoverAbstract": {
     "xbrltype": "stringItemType",
     "nsuri": "http://xbrl.sec.gov/dei/2024",
     "localname": "CoverAbstract",
     "lang": {
      "en-us": {
       "role": {
        "terseLabel": "Cover [Abstract]",
        "label": "Cover [Abstract]",
        "documentation": "Cover page."
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      }
     }
    },
    "auth_ref": []
   },
   "wtfc_DepositarySharesSeriesEPreferredStockMember": {
    "xbrltype": "domainItemType",
    "nsuri": "http://www.wintrust.com/20240829",
    "localname": "DepositarySharesSeriesEPreferredStockMember",
    "presentation": [
     "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
    ],
    "lang": {
     "en-us": {
      "role": {
       "terseLabel": "Depositary Shares, Series E Preferred Stock [Member]",
       "label": "Depositary Shares, Series E Preferred Stock [Member]",
       "documentation": "Depositary Shares, Series E Preferred Stock [Member]"
      }
     }
    },
    "auth_ref": []
   },
   "dei_DocumentPeriodEndDate": {
    "xbrltype": "dateItemType",
    "nsuri": "http://xbrl.sec.gov/dei/2024",
    "localname": "DocumentPeriodEndDate",
    "presentation": [
     "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
    ],
    "lang": {
     "en-us": {
      "role": {
       "terseLabel": "Document Period End Date",
       "label": "Document Period End Date",
       "documentation": "For the EDGAR submission types of Form 8-K: the date of the report, the date of the earliest event reported; for the EDGAR submission types of Form N-1A: the filing date; for all other submission types: the end of the reporting or transition period. The format of the date is YYYY-MM-DD."
      }
     }
    },
    "auth_ref": []
   },
   "dei_DocumentType": {
    "xbrltype": "submissionTypeItemType",
    "nsuri": "http://xbrl.sec.gov/dei/2024",
    "localname": "DocumentType",
    "presentation": [
     "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
    ],
    "lang": {
     "en-us": {
      "role": {
       "terseLabel": "Document Type",
       "label": "Document Type",
       "documentation": "The type of document being provided (such as 10-K, 10-Q, 485BPOS, etc). The document type is limited to the same value as the supporting SEC submission type, or the word 'Other'."
      }
     }
    },
    "auth_ref": []
   },
   "dei_EntitiesTable": {
    "xbrltype": "stringItemType",
    "nsuri": "http://xbrl.sec.gov/dei/2024",
    "localname": "EntitiesTable",
    "presentation": [
     "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
    ],
    "lang": {
     "en-us": {
      "role": {
       "terseLabel": "Entities [Table]",
       "label": "Entities [Table]",
       "documentation": "Container to assemble all relevant information about each entity associated with the document instance"
      }
     }
    },
    "auth_ref": []
   },
   "dei_EntityAddressAddressLine1": {
    "xbrltype": "normalizedStringItemType",
    "nsuri": "http://xbrl.sec.gov/dei/2024",
    "localname": "EntityAddressAddressLine1",
    "presentation": [
     "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
    ],
    "lang": {
     "en-us": {
      "role": {
       "terseLabel": "Entity Address, Address Line One",
       "label": "Entity Address, Address Line One",
       "documentation": "Address Line 1 such as Attn, Building Name, Street Name"
      }
     }
    },
    "auth_ref": []
   },
   "dei_EntityAddressCityOrTown": {
    "xbrltype": "normalizedStringItemType",
    "nsuri": "http://xbrl.sec.gov/dei/2024",
    "localname": "EntityAddressCityOrTown",
    "presentation": [
     "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
    ],
    "lang": {
     "en-us": {
      "role": {
       "terseLabel": "Entity Address, City or Town",
       "label": "Entity Address, City or Town",
       "documentation": "Name of the City or Town"
      }
     }
    },
    "auth_ref": []
   },
   "dei_EntityAddressPostalZipCode": {
    "xbrltype": "normalizedStringItemType",
    "nsuri": "http://xbrl.sec.gov/dei/2024",
    "localname": "EntityAddressPostalZipCode",
    "presentation": [
     "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
    ],
    "lang": {
     "en-us": {
      "role": {
       "terseLabel": "Entity Address, Postal Zip Code",
       "label": "Entity Address, Postal Zip Code",
       "documentation": "Code for the postal or zip code"
      }
     }
    },
    "auth_ref": []
   },
   "dei_EntityAddressStateOrProvince": {
    "xbrltype": "stateOrProvinceItemType",
    "nsuri": "http://xbrl.sec.gov/dei/2024",
    "localname": "EntityAddressStateOrProvince",
    "presentation": [
     "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
    ],
    "lang": {
     "en-us": {
      "role": {
       "terseLabel": "Entity Address, State or Province",
       "label": "Entity Address, State or Province",
       "documentation": "Name of the state or province."
      }
     }
    },
    "auth_ref": []
   },
   "dei_EntityCentralIndexKey": {
    "xbrltype": "centralIndexKeyItemType",
    "nsuri": "http://xbrl.sec.gov/dei/2024",
    "localname": "EntityCentralIndexKey",
    "presentation": [
     "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
    ],
    "lang": {
     "en-us": {
      "role": {
       "terseLabel": "Entity Central Index Key",
       "label": "Entity Central Index Key",
       "documentation": "A unique 10-digit SEC-issued value to identify entities that have filed disclosures with the SEC. It is commonly abbreviated as CIK."
      }
     }
    },
    "auth_ref": [
     "r1"
    ]
   },
   "dei_EntityEmergingGrowthCompany": {
    "xbrltype": "booleanItemType",
    "nsuri": "http://xbrl.sec.gov/dei/2024",
    "localname": "EntityEmergingGrowthCompany",
    "presentation": [
     "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
    ],
    "lang": {
     "en-us": {
      "role": {
       "terseLabel": "Entity Emerging Growth Company",
       "label": "Entity Emerging Growth Company",
       "documentation": "Indicate if registrant meets the emerging growth company criteria."
      }
     }
    },
    "auth_ref": [
     "r1"
    ]
   },
   "dei_EntityFileNumber": {
    "xbrltype": "fileNumberItemType",
    "nsuri": "http://xbrl.sec.gov/dei/2024",
    "localname": "EntityFileNumber",
    "presentation": [
     "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
    ],
    "lang": {
     "en-us": {
      "role": {
       "terseLabel": "Entity File Number",
       "label": "Entity File Number",
       "documentation": "Commission file number. The field allows up to 17 characters. The prefix may contain 1-3 digits, the sequence number may contain 1-8 digits, the optional suffix may contain 1-4 characters, and the fields are separated with a hyphen."
      }
     }

```
  },
  "auth_ref": []
 },
 "dei_EntityIncorporationStateCountryCode": {
  "xbrltype": "edgarStateCountryItemType",
  "nsuri": "http://xbrl.sec.gov/dei/2024",
  "localname": "EntityIncorporationStateCountryCode",
  "presentation": [
   "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
  ],
  "lang": {
   "en-us": {
    "role": {
     "terseLabel": "Entity Incorporation, State or Country Code",
     "label": "Entity Incorporation, State or Country Code",
     "documentation": "Two-character EDGAR code representing the state or country of incorporation."
    }
   }
  },
  "auth_ref": []
 },
 "dei_EntityInformationLineItems": {
  "xbrltype": "stringItemType",
  "nsuri": "http://xbrl.sec.gov/dei/2024",
  "localname": "EntityInformationLineItems",
  "presentation": [
   "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
  ],
  "lang": {
   "en-us": {
    "role": {
     "terseLabel": "Entity Information [Line Items]",
     "label": "Entity Information [Line Items]",
     "documentation": "Line items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table."
    }
   }
  },
  "auth_ref": []
 },
 "dei_EntityRegistrantName": {
  "xbrltype": "normalizedStringItemType",
  "nsuri": "http://xbrl.sec.gov/dei/2024",
  "localname": "EntityRegistrantName",
  "presentation": [
   "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
  ],
  "lang": {
   "en-us": {
    "role": {
     "terseLabel": "Entity Registrant Name",
     "label": "Entity Registrant Name",
     "documentation": "The exact name of the entity filing the report as specified in its charter, which is required by forms filed with the SEC."
    }
   }
  },
  "auth_ref": [
   "r1"
  ]
 },
 "dei_EntityTaxIdentificationNumber": {
  "xbrltype": "employerIdItemType",
  "nsuri": "http://xbrl.sec.gov/dei/2024",
  "localname": "EntityTaxIdentificationNumber",
  "presentation": [
   "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
  ],
  "lang": {
   "en-us": {
    "role": {
     "terseLabel": "Entity Tax Identification Number",
     "label": "Entity Tax Identification Number",
     "documentation": "The Tax Identification Number (TIN), also known as an Employer Identification Number (EIN), is a unique 9-digit value assigned by the IRS."
    }
   }
  },
  "auth_ref": [
   "r1"
  ]
 },
 "dei_LocalPhoneNumber": {
  "xbrltype": "normalizedStringItemType",
  "nsuri": "http://xbrl.sec.gov/dei/2024",
  "localname": "LocalPhoneNumber",
  "presentation": [
   "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
  ],
  "lang": {
   "en-us": {
    "role": {
     "terseLabel": "Local Phone Number",
     "label": "Local Phone Number",
     "documentation": "Local phone number for entity."
    }
   }
  },
  "auth_ref": []
 },
 "dei_PreCommencementIssuerTenderOffer": {
  "xbrltype": "booleanItemType",
  "nsuri": "http://xbrl.sec.gov/dei/2024",
  "localname": "PreCommencementIssuerTenderOffer",
  "presentation": [
   "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
  ],
  "lang": {
   "en-us": {
    "role": {
     "terseLabel": "Pre-commencement Issuer Tender Offer",
     "label": "Pre-commencement Issuer Tender Offer",
     "documentation": "Boolean flag that is true when the Form 8-K filing is intended to satisfy the filing obligation of the registrant as pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act."
    }
   }
  },
  "auth_ref": [
   "r3"
  ]
 },
 "dei_PreCommencementTenderOffer": {
  "xbrltype": "booleanItemType",
  "nsuri": "http://xbrl.sec.gov/dei/2024",
  "localname": "PreCommencementTenderOffer",
  "presentation": [
   "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
  ],
  "lang": {
   "en-us": {
    "role": {
     "terseLabel": "Pre-commencement Tender Offer",
     "label": "Pre-commencement Tender Offer",
     "documentation": "Boolean flag that is true when the Form 8-K filing is intended to satisfy the filing obligation of the registrant as pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act."
    }
   }
  },
  "auth_ref": [
   "r5"
  ]
 },
 "dei_Security12bTitle": {
  "xbrltype": "securityTitleItemType",
  "nsuri": "http://xbrl.sec.gov/dei/2024",
  "localname": "Security12bTitle",
  "presentation": [
   "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
  ],
  "lang": {
   "en-us": {
    "role": {
     "terseLabel": "Title of 12(b) Security",
     "label": "Title of 12(b) Security",
     "documentation": "Title of a 12(b) registered security."
    }
   }
  },
  "auth_ref": [
   "r0"
  ]
 },
 "dei_SecurityExchangeName": {
  "xbrltype": "edgarExchangeCodeItemType",
  "nsuri": "http://xbrl.sec.gov/dei/2024",
  "localname": "SecurityExchangeName",
  "presentation": [
   "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
  ],
  "lang": {
   "en-us": {
    "role": {
     "terseLabel": "Security Exchange Name",
     "label": "Security Exchange Name",
     "documentation": "Name of the Exchange on which a security is registered."
    }
   }
  },
  "auth_ref": [
   "r2"
  ]
 },
 "us-gaap_SeriesDPreferredStockMember": {
  "xbrltype": "domainItemType",
  "nsuri": "http://fasb.org/us-gaap/2024",
  "localname": "SeriesDPreferredStockMember",
  "presentation": [
   "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
  ],
  "lang": {
   "en-us": {
    "role": {
     "terseLabel": "Series D Preferred Stock, no par value",
     "label": "Series D Preferred Stock [Member]"
    }
   }
  },
  "auth_ref": []
 },
 "dei_SolicitingMaterial": {
  "xbrltype": "booleanItemType",
  "nsuri": "http://xbrl.sec.gov/dei/2024",
  "localname": "SolicitingMaterial",
  "presentation": [
   "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
  ],
  "lang": {
   "en-us": {
    "role": {
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          "terseLabel": "Soliciting Material",
          "label": "Soliciting Material",
          "documentation": "Boolean flag that is true when the Form 8-K filing is intended to satisfy the filing obligation of the registrant as soliciting material pursuant to Rule 14a-12 under the Exchange Act."
        }
      }
    },
    "auth_ref": [
     "r4"
    ]
   },
   "us-gaap_StatementClassOfStockAxis": {
    "xbrltype": "stringItemType",
    "nsuri": "http://fasb.org/us-gaap/2024",
    "localname": "StatementClassOfStockAxis",
    "presentation": [
     "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
    ],
    "lang": {
     "en-us": {
      "role": {
       "terseLabel": "Class of Stock [Axis]",
       "label": "Class of Stock [Axis]"
      }
     }
    },
    "auth_ref": []
   },
   "dei_TradingSymbol": {
    "xbrltype": "tradingSymbolItemType",
    "nsuri": "http://xbrl.sec.gov/dei/2024",
    "localname": "TradingSymbol",
    "presentation": [
     "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
    ],
    "lang": {
     "en-us": {
      "role": {
       "terseLabel": "Trading Symbol",
       "label": "Trading Symbol",
       "documentation": "Trading symbol of an instrument as listed on an exchange."
      }
     }
    },
    "auth_ref": []
   },
   "dei_WrittenCommunications": {
    "xbrltype": "booleanItemType",
    "nsuri": "http://xbrl.sec.gov/dei/2024",
    "localname": "WrittenCommunications",
    "presentation": [
     "http://www.wintrust.com/role/DocumentandEntityInformationDocument"
    ],
    "lang": {
     "en-us": {
      "role": {
       "terseLabel": "Written Communications",
       "label": "Written Communications",
       "documentation": "Boolean flag that is true when the Form 8-K filing is intended to satisfy the filing obligation of the registrant as written communications pursuant to Rule 425 under the Securities Act."
      }
     }
    },
    "auth_ref": [
     "r6"
    ]
   }
  }
 },
 "std_ref": {
  "r0": {
   "role": "http://www.xbrl.org/2003/role/presentationRef",
   "Publisher": "SEC",
   "Name": "Exchange Act",
   "Number": "240",
   "Section": "12",
   "Subsection": "b"
  },
  "r1": {
   "role": "http://www.xbrl.org/2003/role/presentationRef",
   "Publisher": "SEC",
   "Name": "Exchange Act",
   "Number": "240",
   "Section": "12",
   "Subsection": "b-2"
  },
  "r2": {
   "role": "http://www.xbrl.org/2003/role/presentationRef",
   "Publisher": "SEC",
   "Name": "Exchange Act",
   "Number": "240",
   "Section": "12",
   "Subsection": "d1-1"
  },
  "r3": {
   "role": "http://www.xbrl.org/2003/role/presentationRef",
   "Publisher": "SEC",
   "Name": "Exchange Act",
   "Number": "240",
   "Section": "13e",
   "Subsection": "4c"
  },
  "r4": {
   "role": "http://www.xbrl.org/2003/role/presentationRef",
   "Publisher": "SEC",
   "Name": "Exchange Act",
   "Number": "240",
   "Section": "14a",
   "Subsection": "12"
  },
  "r5": {
   "role": "http://www.xbrl.org/2003/role/presentationRef",
   "Publisher": "SEC",
   "Name": "Exchange Act",
   "Number": "240",
   "Section": "14d",
   "Subsection": "2b"
  },
  "r6": {
   "role": "http://www.xbrl.org/2003/role/presentationRef",
   "Publisher": "SEC",
   "Name": "Securities Act",
   "Number": "230",
   "Section": "425"
  }
 }
}