

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2006-05-08** | Period of Report: **2006-05-04**
SEC Accession No. **0000086312-06-000035**

([HTML Version](#) on secdatabase.com)

ISSUER

ST PAUL TRAVELERS COMPANIES INC

CIK: **86312** | IRS No.: **410518860** | State of Incorporation: **MN** | Fiscal Year End: **1231**
SIC: **6331** Fire, marine & casualty insurance

Business Address
385 WASHINGTON ST
SAINT PAUL MN 55102
6123107911

REPORTING OWNER

DASBURG JOHN H

CIK: **1125693**
Type: **4** | Act: **34** | File No.: **001-10898** | Film No.: **06817199**

Mailing Address
2 SOUTH BISCAYNE BLVD
SUITE 3663
MIAMI FL 33131

Business Address
3059820531

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: 02/28/2011
 Estimated average burden
 hours per response 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person DASBURG JOHN H			2. Issuer Name and Ticker or Trading Symbol ST PAUL TRAVELERS COMPANIES INC [STA]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/04/2006			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
THE ST. PAUL TRAVELERS COMPANIES, INC., 385 WASHINGTON STREET			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) ST. PAUL, MN 55102								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	05/04/2006		A		2,726 ⁽¹⁾	A \$45.85	49,640.81 ⁽²⁾	D	
Common Stock							10,278	I	By Trusts

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Stock Options (Right to buy)	\$27.5							11/07/2000	11/07/2006	Common Stock	2,000	2,000	D	

Stock Options (Right to buy)	\$32.6875						11/02/2003	11/02/2009	Common Stock	6,000		6,000	D
Stock Options (Right to buy)	\$32.8						04/01/2004	10/31/2012	Common Stock	6,000		6,000	D
Stock Options (Right to buy)	\$34						11/03/2002	11/03/2008	Common Stock	6,000		6,000	D
Stock Options (Right to buy)	\$35.98						05/03/2006	05/03/2015	Common Stock	4,237		4,237	D
Stock Options (Right to buy)	\$37.4						07/28/2005	07/28/2014	Common Stock	3,889		3,889	D
Stock Options (Right to buy)	\$38.96						04/01/2004	11/04/2013	Common Stock	6,000		6,000	D
Stock Options (Right to buy)	\$40.1875						11/04/2001	11/04/2007	Common Stock	3,000		3,000	D
Stock Options (Right to buy)	\$49.64						04/01/2004	11/06/2011	Common Stock	6,000		6,000	D
Stock Options (Right to buy)	\$50.4375						04/01/2004	11/09/2010	Common Stock	6,000		6,000	D

Explanation of Responses:

- These are deferred common stock units acquired pursuant to the Company's 2004 Stock Incentive Plan that vest one year after the date of grant and are converted into shares of Company common stock on a one-for-one basis upon distribution. Distribution of shares of common stock occurs six months after a director's service on the Board terminates, or upon a later date or dates designated by the director if he or she has elected to further defer receipt of shares pursuant to the Company's Deferred Compensation Plan for Non-Employee Directors.
- Includes 43.90 shares of deferred common stock units acquired since August 22, 2005 through the dividend reinvestment provisions of previous Deferred Stock Awards under the Company's 2004 Stock Incentive Plan.

Signatures

Bruce A. Backberg, by power of attorney

** Signature of Reporting Person

05/08/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.