

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-31**
SEC Accession No. **0000017843-99-000041**

([HTML Version](#) on [secdatabase.com](#))

SUBJECT COMPANY

CARPENTER TECHNOLOGY CORP

CIK: **17843** | IRS No.: **230458500** | State of Incorporation: **DE** | Fiscal Year End: **0630**
Type: **4** | Act: **34** | File No.: **001-05828** | Film No.: **99708940**
SIC: **3312** Steel works, blast furnaces & rolling mills (coke ovens)

Mailing Address
1047 N PARK ROAD
WYOMISSING PA 19610

Business Address
1047 N PARK ROAD
WYOMISSING PA 19610-1339
6102082000

REPORTING OWNER

CARPENTER TECHNOLOGY CORP

CIK: **17843** | IRS No.: **230458500** | State of Incorporation: **DE** | Fiscal Year End: **0630**
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Pokelwaldt, Robert N.
 Carpenter Technology Corporation
 1047 North Park Road
 Wyomissing, PA 19610-1339
 U.S.A.
2. Issuer Name and Ticker or Trading Symbol
 Carpenter Technology Corporation
 CRS
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 August 1999
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director () 10% Owner () Officer (give title below) () Other
 (specify below)
 Director
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
<S> Common Stock	<C> 08/31/99	<C> P	<C><C> 1,160	<C> <C> A \$23.26	<C> 1,160	<C> <C> D

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Owned at End of Month	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
<S>	<C>	<C>	<C>	<C><C>	<C> <C>	<C>	<C>	<C>	<C>	<C> <C>

</TABLE>
 Explanation of Responses:
 SIGNATURE OF REPORTING PERSON
 /s/ Robert N. Pokelwaldt
 DATE
 9/10/99