

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

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FILER

BANYAN HOTEL INVESTMENT FUND

CIK: **764897** | IRS No.: **363361229** | State of Incorpor.: **DE** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **001-09043** | Film No.: **95514271**
SIC: **6798** Real estate investment trusts

Business Address
*150 S WACKER DR STE 2900
SUITE 2900
CHICAGO IL 60606
3125539800*

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) February 15, 1995

BANYAN HOTEL INVESTMENT FUND
(Exact name of Registrant as specified in its charter)

Delaware
(State of or other
jurisdiction of
incorporation)

1-9043
(Commission File
Number)

36-3361229
(IRS Employer
Identification
Number)

One Penn Plaza, Suite 1531, New York, NY
(Former Address: 150 S. Wacker Drive, Suite 150 Chicago IL)
(Address of principal executive offices)

10119
(60606)
(Zip Code)

Registrant's telephone number, including area code

(212) 983-4782

(1)

ITEM 6. RESIGNATION OF REGISTRANT'S DIRECTORS

On February 15, 1995, Norman M. Gold, Gerald L. Nudo and Marvin A. Sotoloff (the "Directors") submitted their respective resignations as Independent Directors of Banyan Hotel Investment Fund (the "Registrant") which

was effective immediately. The Directors' resignations were submitted as a result of a change in control of the Registrant pursuant to the closing of the sale of shares of stock in the Registrant on February 15, 1995 to Mr. Harvey Polly pursuant to a Purchase Agreement dated August 3, 1994 as amended, as previously reported.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits: Letters of Resignation

Norman M. Gold
Gerald L. Nudo
Marvin A. Sotoloff

(2)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 22, 1995

BANYAN HOTEL INVESTMENT FUND
(Registrant)

By: /s/ Harvey Polly
Harvey Polly
Its: Chief Executive Officer

(3)

NORMAN M. GOLD
150 South Wacker Drive
Suite 2900
Chicago, IL 60606

RESIGNATION

TO: Banyan Hotel Investment Fund
BMC Santa Barbara Corp.
BHF Merger Corp.

I hereby resign as a Director of each of Banyan Hotel Investment Fund, a Delaware corporation; BMC Santa Barbara Corp., an Illinois corporation; and BHF Merger Corp., an Illinois corporation, effective February 15, 1995.

Sincerely,

/s/ Norman M. Gold
Norman M. Gold

Dated: February 15, 1995

(4)

GERALD L. NUDO
150 South Wacker Drive
Suite 2900
Chicago, IL 60606

RESIGNATION

TO: Banyan Hotel Investment Fund
BMC Santa Barbara Corp.
BHF Merger Corp.

I hereby resign as a Director of each of Banyan Hotel Investment Fund, a Delaware corporation; BMC Santa Barbara Corp., an Illinois corporation; and BHF Merger Corp., an Illinois corporation, effective February 15, 1995.

Sincerely,

/s/ Gerald L. Nudo
Gerald L. Nudo

Dated: February 15, 1995

(5)

MARVIN A. SOTOLOFF
150 South Wacker Drive
Suite 2900
Chicago, IL 60606

RESIGNATION

TO: Banyan Hotel Investment Fund
BMC Santa Barbara Corp.
BHF Merger Corp.

I hereby resign as a Director of each of Banyan Hotel Investment Fund, a Delaware corporation; BMC Santa Barbara Corp., an Illinois corporation; and BHF Merger Corp., an Illinois corporation, effective February 15, 1995.

Sincerely,

/s/ Marvin A. Sotoloff
Marvin A. Sotoloff

Dated: February 15, 1995

(6)