

# SECURITIES AND EXCHANGE COMMISSION

## FORM 10-D

Periodic distribution reports by Asset-Backed issuers pursuant to Rule 13a-17 or 15d-17

Filing Date: **2013-01-15** | Period of Report: **2013-01-13**  
SEC Accession No. [0001193125-13-012992](#)

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### FILER

#### **SMART ABS Series 2012-4US Trust**

CIK: **1559445** | State of Incorporation: **C3** | Fiscal Year End: **0331**  
Type: **10-D** | Act: **34** | File No.: **333-181822-01** | Film No.: **13530253**  
SIC: **6189** Asset-backed securities

Mailing Address  
*LEVEL 3, 9 HUNTER ST  
SYDNEY C3 NSW 2000*

Business Address  
*LEVEL 3, 9 HUNTER ST  
SYDNEY C3 NSW 2000  
61 2 8232 3333*

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 10-D**

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**ASSET-BACKED ISSUER  
DISTRIBUTION REPORT PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934**

For the monthly distribution period from December 14, 2012 to January 13, 2013  
Commission File Number of issuing entity: 333-181822-01

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**SMART ABS SERIES 2012-4US TRUST**

(Exact name of issuing entity as specified in its charter)

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Commission File Number of depositor: 333-181822

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**MACQUARIE LEASING PTY LIMITED**

(Exact name of depositor and sponsor as specified in its charter)

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Australia

(State or other jurisdiction of incorporation or organization of issuing entity)

98-1073245

(IRS Employer Identification Number of issuing entity)

Level 3

9 Hunter Street

Sydney, NSW 2000, Australia

(Address of principal executive offices)

Not Applicable

(Zip Code)

+ 61 (2) 8232-3333

(Telephone Number, Including Area Code)

Not Applicable

(Former Name of Former Address, if Changed Since Last Report)

**Registered/reporting pursuant to (check one)**

| <u>Title of Class</u> | <u>Section</u><br>12(b) | <u>Section</u><br>12(g) | <u>Section</u><br>15(d)             | Name of<br>Exchange<br>(if Section<br>12(b)) |
|-----------------------|-------------------------|-------------------------|-------------------------------------|--|
| Class A-1 Notes       |                         |                         | <input checked="" type="checkbox"/> |  |
| Class A-2a Notes      |                         |                         | <input checked="" type="checkbox"/> |  |

|                  |                                     |
|------------------|-------------------------------------|
| Class A-2b Notes | <input checked="" type="checkbox"/> |
| Class A-3a Notes | <input checked="" type="checkbox"/> |
| Class A-3b Notes | <input checked="" type="checkbox"/> |
| Class A-4a Notes | <input checked="" type="checkbox"/> |
| Class A-4b Notes | <input checked="" type="checkbox"/> |

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

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## **PART I - DISTRIBUTION INFORMATION**

### **Item 1. Distribution and Pool Performance Information.**

Distribution and pool performance information with respect to the receivables that constitute the assets of SMART ABS Series 2012-4US Trust for the distribution period commencing on December 14, 2012 and ending on January 13, 2013 is set forth in the attached Monthly Servicer Report.

## **PART II - OTHER INFORMATION**

### **Item 2. Legal Proceedings.**

None.

### **Item 3. Sales of Securities and Use of Proceeds.**

None.

### **Item 4. Defaults Upon Senior Securities.**

None.

### **Item 5. Submission of Matters to a Vote of Security Holders.**

None.

### **Item 6. Significant Obligors of Pool Assets.**

Not applicable.

### **Item 7. Significant Enhancement Provider Information.**

None.

### **Item 8. Other Information.**

There is no activity to report under Rule 15Ga-1(a) under the Securities Exchange Act of 1934 with respect to SMART ABS Series 2012-4US Trust for the distribution period commencing on December 14, 2012 and ending on January 13, 2013. Macquarie Securities Management Pty Limited most recently filed a Form ABS-15G with the SEC on February 14, 2012 with respect to all asset-backed securities securitized by it. Macquarie Securities Management Pty Limited' s CIK number is 0001541418.

### **Item 9. Exhibits.**

Exhibit 99.1. Monthly Servicer Report for the distribution period commencing on December 14, 2012 and ending on January 13, 2013.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**MACQUARIE LEASING PTY LIMITED**

(Depositor)

/s/ Karleen Munns

Name: Karleen Munns

Title: Director

Date: January 14, 2013

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## EXHIBITS INDEX

Exhibit 99.1. Monthly Servicer Report for the distribution period commencing on December 14, 2012 and ending on January 13, 2013.



## SMART ABS SERIES 2012-4US Trust Servicer Report

### Monthly Servicing Report

|                          |                      |
|--------------------------|----------------------|
| <b>Collection Period</b> | <b>November 2012</b> |
| <b>FX Rate</b>           | <b>1.024</b>         |
| <b>1 Month LIBOR</b>     | <b>0.20900 %</b>     |
| <b>1 Month BBSW</b>      | <b>3.33000 %</b>     |
| <b>Distribution Date</b> | <b>12/14/12</b>      |
| <b>Transaction Month</b> | <b>2</b>             |
| <b>30/360 Days</b>       | <b>30</b>            |
| <b>Actual/360 Days</b>   | <b>30</b>            |

### I. ORIGINAL DEAL PARAMETERS

Cut off Date: October 1, 2012  
 Closing Date: October 11, 2012

|                        |          | <u>USD</u>       | <u>AUD</u>       | <u>Units</u> |  | <u>WAC</u>       |  |                           |
|------------------------|----------|------------------|------------------|--------------|--|------------------|--|---------------------------|
| Original Pool Balance: |          |                  | \$822,946,650.45 |              |  |                  |  |                           |
|                        |          |                  | <u>Dollar</u>    | <u>% of</u>  |  |                  |  |                           |
|                        |          |                  | <u>Amount</u>    | <u>Pool</u>  |  | <u>Note Rate</u> |  | <u>Final Payment Date</u> |
| Class A-1 Notes        | Fixed    | \$180,000,000.00 | \$175,781,250.00 | 21.360 %     |  | 3.6875 %         |  | Oct-2013                  |
| Class A-2a Notes       | Fixed    | \$130,000,000.00 | \$126,953,125.00 | 15.427 %     |  | 4.2400 %         |  | Jun-2015                  |
| Class A-2b Notes       | Floating | \$102,500,000.00 | \$100,097,656.25 | 12.163 %     |  | 4.1500 %         |  | Jun-2015                  |
| Class A-3a Notes       | Fixed    | \$175,000,000.00 | \$170,898,437.50 | 20.767 %     |  | 4.6475 %         |  | Mar-2017                  |
| Class A-3b Notes       | Floating | \$60,000,000.00  | \$58,593,750.00  | 7.120 %      |  | 4.5775 %         |  | Mar-2017                  |
| Class A-4a Notes       | Fixed    | \$82,500,000.00  | \$80,566,406.25  | 9.790 %      |  | 4.8850 %         |  | Aug-2018                  |
| Class A-4b Notes       | Floating | \$20,000,000.00  | \$19,531,250.00  | 2.373 %      |  | 4.8750 %         |  | Aug-2018                  |
| Class B Notes          | –        | –                | \$9,053,000.00   | 1.100 %      |  | –                |  | –                         |
| Class C Notes          | –        | –                | \$30,037,000.00  | 3.650 %      |  | –                |  | –                         |
| Class D Notes          | –        | –                | \$20,574,000.00  | 2.500 %      |  | –                |  | –                         |
| Class E Notes          | –        | –                | \$18,516,000.00  | 2.250 %      |  | –                |  | –                         |
| Seller Notes           | –        | –                | \$12,345,000.00  | 1.500 %      |  | –                |  | –                         |
| Total Securities       |          | \$750,000,000.00 | \$822,946,875.00 | 100.000 %    |  |                  |  |                           |

Please note: The Note Rate as at current distribution date.

### II. NOTE BALANCE AND PORTFOLIO INFORMATION

| <u>Beginning of Period</u> | <u>Ending of Period</u> | <u>Change</u> |
|----------------------------|-------------------------|---------------|
|----------------------------|-------------------------|---------------|

|                                 | USD                     |                         | AUD       |                         | Note      | AUD         |             |
|---------------------------------|-------------------------|-------------------------|-----------|-------------------------|-----------|-------------|-------------|
|                                 |                         |                         |           |                         | Factor    | AUD Balance | Note Factor |
| Class A-1 Notes                 | 158,073,885.70          | \$154,369,029.00        | 0.8781883 | \$132,279,192.67        | 0.7525216 | \$0.1256666 |             |
| Class A-2a Notes                | 130,000,000.00          | \$126,953,125.00        | 1.0000000 | \$126,953,125.00        | 1.0000000 | \$-         |             |
| Class A-2b Notes                | 102,500,000.00          | \$100,097,656.25        | 1.0000000 | \$100,097,656.25        | 1.0000000 | \$-         |             |
| Class A-3a Notes                | 175,000,000.00          | \$170,898,437.50        | 1.0000000 | \$170,898,437.50        | 1.0000000 | \$-         |             |
| Class A-3b Notes                | 60,000,000.00           | \$58,593,750.00         | 1.0000000 | \$58,593,750.00         | 1.0000000 | \$-         |             |
| Class A-4a Notes                | 82,500,000.00           | \$80,566,406.25         | 1.0000000 | \$80,566,406.25         | 1.0000000 | \$-         |             |
| Class A-4b Notes                | 20,000,000.00           | \$19,531,250.00         | 1.0000000 | \$19,531,250.00         | 1.0000000 | \$-         |             |
| Class B Notes                   | -                       | \$9,053,000.00          | 1.0000000 | \$9,053,000.00          | 1.0000000 | \$-         |             |
| Class C Notes                   | -                       | \$30,037,000.00         | 1.0000000 | \$30,037,000.00         | 1.0000000 | \$-         |             |
| Class D Notes                   | -                       | \$20,574,000.00         | 1.0000000 | \$20,574,000.00         | 1.0000000 | \$-         |             |
| Class E Notes                   | -                       | \$18,516,000.00         | 1.0000000 | \$18,516,000.00         | 1.0000000 | \$-         |             |
| Seller Notes                    | -                       | \$12,345,000.00         | 1.0000000 | \$12,345,000.00         | 1.0000000 | \$-         |             |
| <b>Total Securities</b>         | <b>\$728,073,885.70</b> | <b>\$801,534,654.00</b> |           | <b>\$779,444,817.67</b> |           |             |             |
| Weighted Avg. Coupon (WAC)      |                         | 8.44                    | %         | 8.43                    | %         |             |             |
| Weighted Avg. Term Remaining    |                         |                         |           |                         |           |             |             |
| Maturity (WARM)                 |                         | 40.32                   |           | 39.74                   |           |             |             |
| Pool Receivables Balance        |                         | \$801,534,654.00        |           | \$779,444,817.67        |           |             |             |
| Remaining Number of Receivables |                         | 25,484                  |           | 24,925                  |           |             |             |
| Pool Factors                    |                         | 0.9739813               |           | 0.9471389               |           |             |             |

### III. COLLECTIONS

|   | AUD                    |
|---|------------------------|
| Principal:  |                        |
| Principal Collections   | \$22,036,488.83        |
| Less Principal Draws  | \$-                    |
| Net Principal Collections                                     | \$22,036,488.83        |
| Return of overfunding in first period                         | \$-                    |
| Liquidity Reserve Balance Excess                              | \$-                    |
| Adjusted Principal Collections                                | \$22,036,488.83        |
| Available Income Applied Towards Total Principal Collections: |                        |
| Reimbursement of Principal Draws                              | \$-                    |
| Reimbursement of Defaulted Amounts                            | \$53,347.50            |
| Reimbursement of Charge-Offs                                  | \$-                    |
| Reimbursement of Seller Charge-Offs                           | \$-                    |
| <b>Total Principal Collections</b>                            | <b>\$22,089,836.33</b> |
| Interest:   |                        |
| Lesser of Finance Charges and Collections                     | \$5,716,326.11         |
| Investment Income   |                        |
| Interest Rate Swap Collections                                | \$-                    |
| Currency Swap Collections                                     | \$-                    |
| Interest Income   | \$56,583.17            |
| GST Income Tax Credits Received                               | \$-                    |
| Other Amounts Received  | \$-                    |
| Interest earned on liquidity reserve                          | \$20,666.24            |
| Final Release of Liquidity Reserve Balance                    | \$-                    |
| <b>Total Income Collections</b>                               | <b>\$5,793,575.52</b>  |



**Total Collections**

**\$27,883,411.85**

# SMART ABS SERIES 2012-4US Trust Servicer Report

## Monthly Servicing Report

|                          |                      |
|--------------------------|----------------------|
| <b>Collection Period</b> | <b>November 2012</b> |
| <b>FX Rate</b>           | <b>1.024</b>         |
| <b>1 Month LIBOR</b>     | <b>0.20900 %</b>     |
| <b>1 Month BBSW</b>      | <b>3.33000 %</b>     |
| <b>Distribution Date</b> | <b>12/14/12</b>      |
| <b>Transaction Month</b> | <b>2</b>             |
| <b>30/360 Days</b>       | <b>30</b>            |
| <b>Actual/360 Days</b>   | <b>30</b>            |

### IV. DISTRIBUTIONS

#### APPLICATION OF AVAILABLE INCOME

|  | <u>AUD</u>            |
|--|-----------------------|
| Total Income Collections   | \$5,793,575.52        |
| Liquidity Reserve Account Release                                      | \$-                   |
| Principal Draw   | \$-                   |
| Liquidity Reserve Account Draw   | \$-                   |
| <b>Total Available for Distribution</b>                                | <b>\$5,793,575.52</b> |
| <b>1. \$1 to Income Unitholder</b>                                     | <b>\$1.00</b>         |
| <b>2. Series Trust Expenses</b>  |                       |
| <b>Servicer Fee @0.22%:</b>  |                       |
| Servicer Fee Due   | \$144,935.03          |
| Trustee Fee Due  | \$10,870.13           |
| US\$ Trustee, Principal paying agent, Registrar and Agent Bank Fee Due | \$-                   |
| <b>Manager Fee @0.02%</b>  |                       |
| Manager Fee Due  | \$13,175.91           |
| <b>Custodian Fee @ 0.01%</b>   |                       |
| Custodian Fee Due  | \$6,587.96            |
| <b>Collections Bank Account Charges</b>                                | <b>\$2,896.77</b>     |
| <b>Additional Series Trust Expenses</b>                                | <b>\$-</b>            |
|  | <b>\$178,465.80</b>   |
| <b>3. Senior Hedge Payments to Counterparties:</b>                     |                       |
| Net Currency Swap Payment  | \$-                   |
| Net Interest Rate Swap Payment   | \$500,684.66          |
| Net Currency Swap Termination Payment                                  | \$-                   |
| Net Interest Rate Swap Termination Payment                             | \$-                   |
| <b>Total Senior Hedge Payments to Counterparties</b>                   | <b>\$500,684.66</b>   |

#### 4. Class A Noteholders Interest:

|                  | Amount Due in USD | Amount Paid in USD | Amount Due Per                      | Amount Paid Per                     | Shortfall from Prior month |              |
|------------------|-------------------|--------------------|-------------------------------------|-------------------------------------|----------------------------|--------------|
|                  |                   |                    | \$1000 of Principal<br>Amount (USD) | \$1000 of Principal<br>Amount (USD) |                            |              |
| Class A-1 Notes  | \$ 38,201.19      | \$ 38,201.19       | \$ 0.21                             | \$ 0.21                             | \$ -                       | \$467,865.04 |
| Class A-2a Notes | \$ 72,583.33      | \$ 72,583.33       | \$ 0.56                             | \$ 0.56                             | \$ -                       | \$442,422.95 |

|  |                   |               |  |   |                               |                |
|--|-------------------|---------------|--|---|-------------------------------|----------------|
| Class A-2b Notes   | \$ 46,039.58      | \$ 46,039.58  | \$ 0.45                                  | \$ 0.45                                   | \$ -                          | \$341,428.99   |
| Class A-3a Notes   | \$ 141,458.33     | \$ 141,458.33 | \$ 0.81                                  | \$ 0.81                                   | \$ -                          | \$652,808.62   |
| Class A-3b Notes   | \$ 37,950.00      | \$ 37,950.00  | \$ 0.63                                  | \$ 0.63                                   | \$ -                          | \$220,448.95   |
| Class A-4a Notes   | \$ 85,937.50      | \$ 85,937.50  | \$ 1.04                                  | \$ 1.04                                   | \$ -                          | \$323,479.64   |
| Class A-4b Notes   | \$ 15,150.00      | \$ 15,150.00  | \$ 0.76                                  | \$ 0.76                                   | \$ -                          | \$78,258.78    |
| Total Class A interest:  |                   |               |  |   |                               | \$2,526,712.97 |
| 5. Reimbursement of Liquidity Reserve Draws  |                   |               |  |   |                               | \$-            |
|  |                   |               | Amount Due Per<br>\$1000 of<br>Principal | Amount Paid Per<br>\$1000 of<br>Principal | Shortfall from Prior<br>month |                |
|  | Amount Due in AUD | Amount (AUD)  | Amount (AUD)                             |   |                               |                |
| 6. Class B Notes   | \$ 41,519.79      | \$ 4.59       | \$ 4.59                                  | \$ -                                      | \$41,519.79                   |                |
| Class C Notes  | \$ 82,210.86      | \$ 2.74       | \$ 2.74                                  | \$ -                                      | \$82,210.86                   |                |
| Class D Notes  | \$ 56,310.76      | \$ 2.74       | \$ 2.74                                  | \$ -                                      | \$56,310.76                   |                |
| Class E Notes  | \$ 50,678.04      | \$ 2.74       | \$ 2.74                                  | \$ -                                      | \$50,678.04                   |                |
| Seller Notes   | \$ 33,788.10      | \$ 2.74       | \$ 2.74                                  | \$ -                                      | \$33,788.10                   |                |
| Total interest:  |                   |               |  |   |                               | \$264,507.55   |
| 7. Reimbursement of Principal Draws*   |                   |               |  |   |                               | \$-            |
| 8. Defaulted Amounts*  |                   |               |  |   |                               | \$53,347.50    |
| 9. Reimbursement of charge-offs (excl. Seller charge offs)*                                  |                   |               |  |   |                               | \$-            |
| 10. Subordinated Hedge Payments to Counterparties:   |                   |               |  |   |                               |                |
| Net Currency Swap Payment  |                   |               |  |   |                               | \$-            |
| Net Interest Rate Swap Payment   |                   |               |  |   |                               | \$-            |
| Net Currency Swap Termination Payment  |                   |               |  |   |                               | \$-            |
| Net Interest Rate Swap Termination Payment   |                   |               |  |   |                               | \$-            |
| Total Subordinated Hedge Payments to Counterparties  |                   |               |  |   |                               | \$-            |
| 11. Accrued Interest Adjustment  |                   |               |  |   |                               | \$-            |
| 12. Seller Notes coupon  |                   |               |  |   |                               | \$-            |
| 13. Reimbursement of Seller charge offs*   |                   |               |  |   |                               | \$-            |
| 14. Reimbursement of Redirected Liquidity Reserve Excess Balance (payable to Macquarie Bank) |                   |               |  |   |                               | \$-            |
| 15. Excess Income to Unitholder  |                   |               |  |   |                               | \$2,269,856.02 |

\* to be allocated to Total Principal Collections

# SMART ABS SERIES 2012-4US Trust Servicer Report

## Monthly Servicing Report

|                          |                      |
|--------------------------|----------------------|
| <b>Collection Period</b> | <b>November 2012</b> |
| <b>FX Rate</b>           | <b>1.024</b>         |
| <b>1 Month LIBOR</b>     | <b>0.20900 %</b>     |
| <b>1 Month BBSW</b>      | <b>3.33000 %</b>     |
| <b>Distribution Date</b> | <b>12/14/12</b>      |
| <b>Transaction Month</b> | <b>2</b>             |
| <b>30/360 Days</b>       | <b>30</b>            |
| <b>Actual/360 Days</b>   | <b>30</b>            |

|                                      | <u>AUD</u>      |
|--------------------------------------|-----------------|
| APPLICATION OF PRINCIPAL COLLECTIONS | \$22,089,836.33 |
| Subordination Percentage             | 11.61 %         |
| Sequential Paydown Test Satisfied?   | Y               |
| Pro-rata Paydown Test Satisfied?     | N               |
| 1. Principal Distribution Amount:    | \$22,089,836.33 |

|                                  | USD Amount      | Per \$1000 of<br>Principal Amount | AUD Amount             | Per \$1000 of<br>Principal Amount |
|----------------------------------|-----------------|-----------------------------------|------------------------|-----------------------------------|
| Class A-1 Notes                  | \$22,619,992.40 | \$ 125.67                         | \$22,089,836.33        | \$ 125.67                         |
| Class A-2a Notes                 | \$-             | \$ -                              | \$-                    | \$-                               |
| Class A-2b Notes                 | \$-             | \$ -                              | \$-                    | \$-                               |
| Class A-3a Notes                 | \$-             | \$ -                              | \$-                    | \$-                               |
| Class A-3b Notes                 | \$-             | \$ -                              | \$-                    | \$-                               |
| Class A-4a Notes                 | \$-             | \$ -                              | \$-                    | \$-                               |
| Class A-4b Notes                 | \$-             | \$ -                              | \$-                    | \$-                               |
| Class A Notes Total:             | \$22,619,992.40 |                                   | \$22,089,836.33        |                                   |
| Class B Notes                    |                 |                                   | \$-                    | \$-                               |
| Class C Notes                    |                 |                                   | \$-                    | \$-                               |
| Class D Notes                    |                 |                                   | \$-                    | \$-                               |
| Class E Notes                    |                 |                                   | \$-                    | \$-                               |
| Seller Notes                     |                 |                                   | \$-                    | \$-                               |
| Total Noteholders Principal      |                 |                                   | <u>\$22,089,836.33</u> |                                   |
| 2. Excess Capital to Unitholders |                 |                                   |                        | \$-                               |

### PRINCIPAL DRAWS

|  |     |
|--|-----|
| Beginning Unreimbursed Principal Draws | \$- |
| Principal Draw                         | \$- |
| Reimbursement of Principal Draw        | \$- |
| Ending Unreimbursed Principal Draw     | \$- |

### V. LIQUIDITY RESERVE ACCOUNT

|   | <u>AUD</u> |
|---|------------|
| Liquidity Reserve Percentage of Initial Adjusted Pool Balance | 1.00 %     |

|   |                |
|---|----------------|
| Beginning Period Required Amount  | \$8,229,468.75 |
| Beginning Period Amount   | \$8,229,468.75 |
| Current Period Release to Collection Account  | \$-            |
| Current Period Release to Depositor   | \$-            |
| Current Period Deposit  | \$-            |
| Liquidity Reserve Excess Balance  | \$435,020.57   |
| Required Liquidity Reserve Balance  | \$7,794,448.18 |
| Ending Period Amount  | \$7,794,448.18 |
| Beginning Unreimbursed Liquidity Reserve Draw   | \$-            |
| Ending Unreimbursed Liquidity Reserve Draw  | \$-            |
| Beginning Liquidity Reserve Excess Balance  | \$-            |
| 1. Redirected Liquidity Reserve Release for Principal Draws                                 | \$-            |
| 2. Redirected Liquidity Reserve Release for Defaulted Amounts                               | \$-            |
| 3. Redirected Liquidity Reserve Release for Charge-Offs (Other Than Seller Charge-Offs)     | \$-            |
| 4. Redirected Liquidity Reserve Release for Seller Charge-Offs                              | \$-            |
| 5. Reimbursement of Redirected Liquidity Reserve Excess Release (payable to Macquarie Bank) | \$-            |
| Ending Liquidity Reserve Excess Balance   | \$-            |

# SMART ABS SERIES 2012-4US Trust Servicer Report

## Monthly Servicing Report

|                          |                      |
|--------------------------|----------------------|
| <b>Collection Period</b> | <b>November 2012</b> |
| <b>FX Rate</b>           | <b>1.024</b>         |
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| <b>1 Month BBSW</b>      | <b>3.33000 %</b>     |
| <b>Distribution Date</b> | <b>12/14/12</b>      |
| <b>Transaction Month</b> | <b>2</b>             |
| <b>30/360 Days</b>       | <b>30</b>            |
| <b>Actual/360 Days</b>   | <b>30</b>            |

## VI. DELINQUENCY AND NET LOSS ACTIVITY

|   | Units   |       | Dollars |                  | AUD |
|---|---------|-------|---------|------------------|-----|
|   | Percent | Units | Percent | Dollar Amount    |     |
| 30 - 60 Days  | 0.10 %  | 26    | 0.15 %  | \$1,149,336      |     |
| 61 + Days   | 0.08 %  | 21    | 0.06 %  | \$447,346        |     |
| Total   | 0.19 %  | 47    | 0.20 %  | \$1,596,682.00   |     |
| Delinquent Receivables 61 + days past due                 |         |       |         | \$447,346.00     |     |
| Delinquency ratio for Current Collection Period           |         |       |         | 0.05739 %        |     |
| Delinquency Ratio 61+ for 1st Preceding Collection Period |         |       |         | 0.01413 %        |     |
| Delinquency Ratio 61+ for 2nd Preceding Collection Period |         |       |         | 0.00000 %        |     |
| Three-Month Average Delinquency Ratio                     |         |       |         | 0.02384 %        |     |
| Charge-Offs   |         |       |         |                  |     |
| Beginning unreimbursed Charge-offs                        |         |       |         | \$-              |     |
| Gross Principal of Charge-Off for Current Period          |         |       |         | \$-              |     |
| Reimbursement of Charge-Offs for Current Period           |         |       |         | \$-              |     |
| Net Charge-offs for Current Period                        |         |       |         | \$-              |     |
| Ending Unreimbursed Charge-Offs                           |         |       |         | \$-              |     |
| Beginning Pool Balance for Current Period                 |         |       |         | \$801,534,654.00 |     |
| Net Loss Ratio  |         |       |         | 0.00684 %        |     |
| Net Loss Ratio for 1st Preceding Collection Period        |         |       |         | 0.00267 %        |     |
| Net Loss Ratio for 2nd Preceding Collection Period        |         |       |         | 0.00000 %        |     |
| Three-Month Average Net Loss Ratio                        |         |       |         | 0.00317 %        |     |
| Cumulative Net Losses for All Periods                     |         |       |         | \$74,777.06      |     |
| Cumulative Net Losses as a % of Initial Pool Balance      |         |       |         | 0.01 %           |     |

## VII. REPURCHASE DEMAND ACTIVITY (RULE 15Ga-1)

No Activity to Report

Most Recent Form ABS15-G

Filed by: Macquarie Securities Management Pty Limited

CIK: 0001541418

Date: February 12, 2012

## VIII. STATEMENTS TO NOTEHOLDERS

1. Has there been any material change in practices with respect to charge-offs, collection and management of delinquent SMART Receivables and the effect of any grace period, re-aging, re-structuring, partial payments or other practices on delinquency and loss experience? No

2. Have there been any material modifications, extensions or waivers to SMART Receivables terms, fees, penalties or payments during the preceding Monthly Period? No

3. Have there been any material breaches of representations, warranties or covenants with respect to any SMART Receivable? No

Signature: /s/ Adam Price

Name: Adam Price

Title: Associate Director

Date: 12/11/2012

Signature: /s/ Jenny Chamberlain

Name: Jenny Chamberlain

Title: Senior Manager

Date: 12/11/2012