

SECURITIES AND EXCHANGE COMMISSION

FORM N-30D

Initial annual and semi-annual reports mailed to investment company shareholders pursuant to Rule 30e-1 (other than those required to be submitted as part of Form NCSR)

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FILER

DREYFUS NEW JERSEY MUNICIPAL BOND FUND INC

CIK: **828475** | State of Incorporation: **NY** | Fiscal Year End: **1231**
Type: **N-30D** | Act: **40** | File No.: **811-05454** | Film No.: **94514187**

Mailing Address
*C/O DREYFUS CORP
200 PARK AVENUE, 8TH
FLOOR
NEW YORK NY 10166*

Business Address
*144 GLENN CURTISS BLVD
UNIONDALE NY 11556
2129226795*

PRESIDENT'S LETTER

Dear Shareholder:

As your Fund's annual reporting period ended on December 31, 1993, the net asset value per share was \$14.03, an increase of approximately \$.88 per share from \$13.17 on December 31, 1992, adjusted for capital gain distributions. Income dividends of approximately \$.79 per share were paid during the period, representing a distribution rate per share of 5.62% based on the closing net asset value per share, adjusted for capital gain distributions. We are pleased to inform you that 100% of the income from your Fund was fully exempt from Federal and New Jersey State income taxes. Some shareholders may be subject to the Federal Alternative Minimum Tax on some portfolio income.

The municipal bond market turned in a strong performance in 1993 and compared well with taxable investments, including the Standard & Poor's 500 Composite Stock Price Index. Driven by refunding volume, issuance for the year reached a record \$290 billion. This exceeded last year's volume by more than 20% but was easily handled by the market as bond funds, flush with cash, became the market's leading investors. Contrary to the national trend, the State of New Jersey, its authorities and localities had a substantial decrease in issuance, partially due to a drop in health care financing during the time new legislation was pending for health care providers. This scarcity also helped give local market prices a lift during flat or uneven trading sessions. Many analysts expect 1994 to produce a market with more traditional supply configurations.

The broader economy, for the first time in twenty years, has pulled itself out of recession without the benefit of a significant tax cut or a burst of new Federal government spending. Although the recovery has been less generous to some areas of the country than to others, and has left several regions with no growth and relatively high unemployment, achieving the present non-inflationary growth pattern is a substantial national economic accomplishment. It is testimony to the potent tool of monetary policy and declining interest rates for three years. These declining rates have helped the total return of your Fund by creating capital gains. It appears that 1994 might not offer the same kind of capital gains potential that was available in previous years, but we believe that inflation-adjusted, after-tax returns in the municipal sector will be quite good.

The question of economic growth has left its mark on the State of New Jersey politically. In November, voters elected a new governor who has a pro-business agenda and plans to deliver on previously proclaimed state income tax relief. The plan entails three consecutive yearly income tax cuts of 10%, the first starting retroactively on January 1, 1994. This date is important because it will divide the critical state aid to local governments into two fiscal years, making this change an easier transition for them. Without the change, local governments stand to lose funding, and local taxes may be increased to compensate for the shortfalls. Additionally, the needed solution to next year's budget gap will test the new governor's tax plans in the near future. We will monitor any tax changes in the state and comment on them in our letters to you. New Jersey municipal securities continue to show strong credit trends. Many of them easily qualify for, and receive, bond insurance, further enhancing the value of the portfolio.

Municipal bonds frequently have call provisions whereby the issuer can, on very short notice, redeem its bonds before they mature. While the Fund does not hold many bonds that are subject to this type of redemption, many individual investors are experiencing such calls. The reinvestment of these proceeds back into the tax exempt market can provide added market support in coming months. We are monitoring this phenomenon closely along with other important market trends.

We have included a current Statement of Investments and recent financial statements for your review and hope the Fund continues to meet your investment criteria.

Very truly yours,
Richard J. Moynihan
President

December 31, 1993
New York, N.Y.

DREYFUS NEW JERSEY MUNICIPAL BOND FUND, INC. DECEMBER 31, 1993
 COMPARISON OF CHANGE IN VALUE OF \$10,000 INVESTMENT IN DREYFUS NEW
 JERSEY MUNICIPAL BOND FUND, INC.
 AND THE LEHMAN BROTHERS MUNICIPAL BOND INDEX

(See Exhibit A)

Past performance is not predictive of future performance.
 The above illustration compares a \$10,000 investment made in the Dreyfus
 New Jersey Municipal Bond Fund on 11/6/87 (Inception Date) to a \$10,000
 investment made in the Lehman Brothers Municipal Bond Index on that
 date. For comparative purposes, the value of the Index on 10/31/87 is
 used as the beginning value on 11/6/87. All dividends and capital gain
 distributions are reinvested.

The Fund invests primarily in New Jersey municipal securities and its
 performance takes into account fees and expenses. Unlike the Fund, the
 Lehman Brothers Municipal Bond Index is an unmanaged total return
 performance benchmark for the long-term, investment-grade tax exempt
 bond market, calculated by using municipal bonds selected as
 representative of the market. The Index does not take into account
 charges, fees and other expenses. Further information relating to Fund
 performance, including expense reimbursement, if applicable, is
 contained in the Condensed Financial Information section of the
 Prospectus and elsewhere in this Report.

asterisk Source: Lehman Brothers

<TABLE>
 <CAPTION>
 DREYFUS NEW JERSEY MUNICIPAL BOND FUND, INC.
 STATEMENT OF INVESTMENTS DECEMBER 31, 1993

MUNICIPAL BONDS--99.5%	PRINCIPAL AMOUNT	VALUE
<S>	<C>	<C>
NEW JERSEY--85.0%		
Atlantic County Utilities Authority, Solid Waste System Revenue:		
7%, 3/1/2008.....	\$ 4,250,000	\$ 4,618,305
7.125%, 3/1/2016.....	6,650,000	7,088,434
Bedminster Township Board of Education, COP 7.125%, 9/1/2010.....	2,500,000	2,732,600
Bergen County Utilities Authority, Water Pollution Control System Revenue		
5.50%, 12/15/2015 (Insured; FGIC).....	5,000,000	5,101,350
Bordentown Sewer Authority, Revenue:		
6%, 12/1/2020 (Insured; MBIA).....	2,800,000	3,099,684
6.80%, 12/1/2025 (Insured; MBIA).....	3,000,000	3,386,970
City of Camden:		
Zero Coupon, 2/15/2010 (Insured; FSA).....	2,500,000	1,075,650
Zero Coupon, 2/15/2012 (Insured; FSA).....	4,585,000	1,748,765
Camden County Municipal Utilities Authority, Sewer Revenue		
8.25%, 12/1/2017 (Insured; FGIC).....	8,480,000	9,892,259
Camden County Pollution Control Financing Authority, Solid Waste Disposal and Resource Recovery System Revenue:		
7.50%, 12/1/2009.....	3,335,000	3,612,972
7.50%, 12/1/2010.....	13,000,000	14,083,550
Cherry Hill Township, Refunding 6.30%, 6/1/2012.....	4,000,000	4,485,640
Delaware River and Bay Authority, Revenue		
5%, 1/1/2017.....	5,000,000	4,912,750
East Orange:		
Zero Coupon, 8/1/2009 (Insured; FSA).....	1,000,000	445,930
Zero Coupon, 8/1/2010 (Insured; FSA).....	4,240,000	1,780,842
Zero Coupon, 8/1/2011 (Insured; FSA).....	2,500,000	989,700
Elk Township Board of Education, COP 7.375%, 12/1/2009 (Insured; MBIA).....	2,000,000	2,300,360
Essex County Improvement Authority, Lease Revenue:		
7%, 12/1/2020 (Insured; AMBAC).....	4,000,000	4,736,680
Refunding 5.50%, 12/1/2020 (Insured; AMBAC).....	2,500,000	2,548,025
Evesham Township Board of Education, COP, Lease Purchase Agreement		
6.875%, 9/1/2011 (Insured; FGIC).....	3,250,000	3,705,163
Gloucester Township Municipal Utilities Authority, Revenue		
5.65%, 3/1/2018 (Insured; AMBAC).....	2,730,000	2,964,944
Hoboken, Union City and Weehawken Sewage Authority, Sewer Revenue		
7.25%, 8/1/2019 (Insured; MBIA).....	7,195,000	8,442,037
Howell Township, Refunding 6.80%, 1/1/2014 (Insured; FGIC).....	5,000,000	5,661,900
Hudson County Improvement Authority:		
Facility Lease Revenue 8.739%, 12/1/2025 (Insured; FGIC) (a,b).....	13,835,000	15,529,788

Multi-Family Housing Revenue (Conduit Financing - Observer Park Project)		
6.90%, 6/1/2022 (Insured; FNMA).....	4,190,000	4,488,202
Jersey City:		
Zero Coupon, 5/15/2008 (Insured; FSA).....	3,500,000	1,699,530
Zero Coupon, 5/15/2010 (Insured; FSA).....	4,745,000	2,047,467
6.60%, 5/15/2011 (Insured; FSA).....	6,550,000	7,292,967
Keansburg Board of Education, COP 8%, 11/1/2014.....	7,750,000	9,407,570
Manchester Township Board of Education, COP 7.20%, 12/15/2009 (Insured; MBIA).....	4,175,000	4,851,016
Mercer County Improvement Authority, Revenue, Refunding:		
Insured Solid Waste (Resource Recovery Project) 6.70%, 4/1/2013 (Insured; FGIC)....	11,000,000	12,380,720
Solid Waste (Resource Recovery Project) 6.80%, 4/1/2005.....	6,150,000	6,798,025
Middlesex County Utilities Authority, Sewer Revenue 6%, 8/15/2015 (Insured; AMBAC)...	1,500,000	1,562,986
Monmouth County Improvement Authority, Revenue (Asbury Park Project)		
7.375%, 12/1/2009.....	3,000,000	3,363,960
Monroe Township Municipal Utilities Authority, Water and Sewer System Revenue		
6.875%, 2/1/2017 (Insured; MBIA).....	5,000,000	5,785,900
Borough of Moonachie Board of Education, COP		
6.375%, 3/1/2014 (Lease Purchase Agreement; Lamington Funding Corp.).....	3,775,000	3,951,179
Mount Holly Sewage Authority, Sewer Revenue, Refunding 6%, 12/1/2016 (Insured; MBIA).	1,500,000	1,574,355
New Brunswick Housing and Urban Development Authority, Lease Revenue		
5.75%, 7/1/2024 (Insured; MBIA).....	3,500,000	3,642,730
New Brunswick Parking Authority, Revenue, Refunding:		
7.125%, 9/1/2015 (Insured; FGIC).....	2,000,000	2,330,140
6.50%, 9/1/2019 (Insured; FGIC).....	2,000,000	2,242,300
New Jersey Economic Development Authority, Revenue:		
(Community Mental Health Loan Program) 8.50%, 7/1/2017.....	7,705,000	8,414,939
District Heating and Cooling Revenue (Trigen - Trenton Project):		
6.10%, 12/1/2004.....	3,375,000	3,458,093
6.20%, 12/1/2007.....	2,725,000	2,847,979
Economic Development:		
(American Airlines Inc. Project) 7.10%, 11/1/2031.....	2,855,000	3,125,511
First Mortgage (The Evergreens) 9.25%, 10/1/2022.....	5,000,000	5,384,000
First Mortgage Gross (Mega Care Inc. Project) 8.625%, 8/1/2007.....	5,000,000	5,901,100
Gas Facilities (Elizabethtown Gas Co. Project) 6.75%, 10/1/2021.....	1,350,000	1,460,282
Refunding:		
(Manchester Manor Project) 6.70%, 8/1/2022 (Insured; GNMA).....	2,500,000	2,711,175
(Stolt Terminals Inc. Project) 10.50%, 1/15/2018.....	9,440,000	11,427,498
(Tevco Inc. Project) 8.125%, 10/1/2009 (LOC; Credit Lyonnais) (c).....	2,500,000	2,809,275
Waste Paper Recycling (Marcal Paper Mills Inc. Project) 8.50%, 2/1/2010.....	5,850,000	7,107,399
Water Facilities:		
(American Water Co. Inc. Project) 6.50%, 4/1/2022 (Insured; FGIC).....	34,800,000	38,602,596
(Elizabeth Water Project):		
6.60%, 8/1/2021.....	6,010,000	6,514,179
6.70%, 8/1/2021.....	3,965,000	4,321,969
(Hackensack Water Project) 7%, 10/1/2017.....	1,500,000	1,639,335
New Jersey Educational Facilities Authority, Revenue:		
(New Jersey Institute of Technology) 6.90%, 7/1/2009 (Insured; MBIA).....	2,000,000	2,247,220
(Seton Hall University Project):		
6.85%, 7/1/2019 (Insured; MBIA).....	9,050,000	10,137,629
7%, 7/1/2021.....	3,500,000	3,876,740
(Trenton State College):		
7.125%, 7/1/2009 (Insured; AMBAC).....	4,000,000	4,660,880
Refunding 6%, 7/1/2019 (Insured; AMBAC).....	7,000,000	7,554,470
(Union County College) 7.25%, 7/1/2009.....	2,100,000	2,390,493
New Jersey Health Care Facilities Financing Authority, Revenue:		
(Allegany Health System - Our Lady of Lourdes Medical Center):		
5.125%, 7/1/2013 (Insured; MBIA).....	4,000,000	3,973,120
5.20%, 7/1/2018 (Insured; MBIA).....	4,250,000	4,226,668
(Bridgeton and Millville Hospitals):		
7.875%, 7/1/2010 (Insured; MBIA).....	1,250,000	1,453,938
8%, Series C 7/1/2013 (Insured; MBIA).....	1,735,000	2,027,642
8%, Series D 7/1/2013 (Insured; MBIA).....	645,000	753,792
(Centrastate Medical Center) 6%, 7/1/2021 (Insured; AMBAC).....	7,000,000	7,357,420
(Chilton Memorial Hospital) 5%, 7/1/2013.....	2,375,000	2,247,605
(Community Medical Center) 6%, 7/1/2019 (Insured; MBIA).....	5,870,000	6,112,020
(Community Memorial Hospital Association) 8%, 7/1/2014 (Insured; MBIA).....	2,500,000	2,858,525
(Deborah Heart and Lung Center Issue):		
6.20%, 7/1/2013.....	1,250,000	1,299,975
6.30%, 7/1/2023.....	2,700,000	2,798,253
(Elmer Community Hospital) 7.90%, 2/1/2007 (Insured; FHA).....	3,100,000	3,485,795
Health System (Franciscan Sisters of the Poor - Health Systems, Inc., Saint Mary's Hospital)		
5.875%, 7/1/2012 (Insured; MBIA).....	3,250,000	3,223,805
(Hunterdon Medical Center) 7%, 7/1/2020 (Insured; AMBAC).....	5,000,000	5,757,250
(Kennedy Memorial Hospital University Medical Center):		
8.375%, 7/1/2010.....	2,065,000	2,471,020
6%, 7/1/2020.....	4,115,000	4,204,584
(Kimball Medical Center) 8%, 7/1/2013.....	13,000,000	14,644,370

(Medical Center of Ocean County) 6.75%, 7/1/2020 (Insured; FSA).....	2,000,000	2,253,680
(Newcomb Medical Center) 7.875%, 7/1/2003.....	2,795,000	3,159,077
(Overlook Hospital Association) 6%, 7/1/2000 (Insured; FGIC).....	250,000	268,573
(Palisades Medical Center):		
7.50%, 7/1/2006.....	2,600,000	2,613,078
7.60%, 7/1/2021.....	2,400,000	2,410,296
(Princeton Medical Center) 7%, 7/1/2022 (Insured; AMBAC).....	3,375,000	3,886,144
(Refunding - Atlantic City Medical Center) 6.80%, 7/1/2011.....	2,500,000	2,772,375
(Saint Barnabas' Medical Center) 6%, 7/1/2023 (Insured; MBIA).....	5,250,000	5,466,458
(Saint Peter's Medical Center) 6%, 7/1/2021 (Insured; MBIA).....	1,500,000	1,654,410
(Society of the Valley Hospital) 6%, 7/1/2014 (Insured; MBIA).....	2,500,000	2,614,025
(Zurbrugg Memorial Hospital) 8.50%, 7/1/2012.....	9,565,000	10,620,306
New Jersey Highway Authority, Senior Parkway Revenue, Refunding (Garden State Parkway)		
5.75%, 1/1/2019.....	5,000,000	5,141,850
New Jersey Housing and Mortgage Finance Agency, Revenue:		
Home Buyer:		
7.65%, 10/1/2016 (Insured; MBIA).....	1,085,000	1,131,818
7%, 4/1/2025 (Insured; MBIA).....	3,800,000	4,071,282
7.70%, 4/1/2025 (Insured; MBIA) (a,b).....	9,200,000	9,522,000
5.50%, 10/1/2026 (Insured; MBIA).....	2,500,000	2,469,800
7.70%, 10/1/2029 (Insured; MBIA).....	7,570,000	8,341,383
Home Mortgage 8.10%, 10/1/2017 (Insured; MBIA).....	2,955,000	3,148,493
Multi-Family Housing, Refunding (Presidential Plaza at Newport Project)		
7%, 5/1/2030 (Insured; FHA).....	5,000,000	5,578,350
Rental Housing 6.75%, 11/1/2022.....	9,310,000	10,084,313
New Jersey Housing Finance Agency, General Resolution (Section 8) 7.10%, 11/1/2012...	1,000,000	1,097,720
New Jersey Sports and Exposition Authority, State Contract 6%, 3/1/2021.....	4,575,000	4,812,534
New Jersey Transit Corp., Lease Purchase Agreement, COP (Raymond Plaza East Inc.)		
6.50%, 10/1/2016 (Insured; FSA).....	4,445,000	5,079,968
New Jersey Wastewater Treatment Trust, Loan Revenue		
7.375%, 5/15/2007 (Insured; MBIA).....	2,000,000	2,282,720
North Jersey District Water Supply Commission:		
(Wanaque North Project):		
6%, 11/15/2019 (Insured; MBIA).....	3,850,000	4,092,550
Refunding 6.25%, 11/15/2017 (Insured; MBIA).....	1,000,000	1,092,640
(Wanaque South Project) 6%, 7/1/2019 (Insured; MBIA).....	2,000,000	2,270,740
Ocean County Pollution Control Financing Authority, PCR, Refunding		
(Ciba Geigy Corp. Project) 6%, 5/1/2020.....	11,700,000	12,255,048
Passaic Board of Education, COP 7.875%, 4/1/2004 (LOC; Marine Midland Bank) (c).....	4,000,000	4,756,320
Passaic County Utilities Authority, Solid Waste System Revenue 7%, 11/15/2007.....	5,000,000	5,451,300
Port Authority of New York and New Jersey:		
(Delta Airlines Inc. Project) 6.95%, 6/1/2008.....	7,200,000	7,643,376
Revenue:		
(Consolidated Board 67th Series) 6.875%, 1/1/2025.....	3,950,000	4,473,138
(Consolidated Board 71st Series) 6.50%, 1/15/2026.....	4,000,000	4,365,560
(Consolidated Board 73rd Series) 6.75%, 4/15/2026.....	9,000,000	10,172,970
Special Obligation (Continental-Eastern LaGuardia Project) 9.125%, 12/1/2015.....	6,500,000	7,725,965
Rutgers State University 7%, 5/1/2019	4,525,000	5,206,329
Salem County Improvement Authority, Revenue (County Correctional Facility and Court		
House) 7.125%, 5/1/2017 (Insured; AMBAC).....	2,000,000	2,322,380
Salem County Industrial Pollution Control Financing Authority, Revenue		
(Atlantic City Electric Project) 7.375%, 4/15/2014.....	2,575,000	2,875,966
Salem County Pollution Control Financing Authority, Waste Disposal Revenue		
(E.I. Dupont de Nemours and Co.-Chambers Works Project):		
6.50%, 11/15/2021.....	4,000,000	4,377,280
6.125%, 7/15/2022.....	6,750,000	7,150,207
Sayreville Housing Development Corp., Mortgage Revenue, Refunding (Lakeview Section 8)		
7.75%, 8/1/2024 (Insured; FHA).....	3,000,000	3,265,440
Southeast Morris County Municipal Utilities Authority, Water Revenue		
6.50%, 1/1/2011 (Insured; FGIC).....	1,475,000	1,630,745
Union City 6.70%, 9/1/2012 (Insured; MBIA).....	4,850,000	5,557,227
Union County Utilities Authority, Solid Waste System Revenue 7.20%, 6/15/2014.....	9,500,000	10,611,405
University of Medicine and Dentistry 7.20%, 12/1/2019.....	5,710,000	6,519,906
Wanaque Borough Sewer Authority, Sewer Revenue, Refunding		
6%, 12/1/2017 (Insured; AMBAC).....	1,260,000	1,366,293
West New York Municipal Utilities Authority, Sewer Revenue, Refunding		
7.30%, 12/15/2017 (Insured; FGIC).....	6,250,000	7,497,313
U.S. RELATED--14.5%		
Guam Power Authority, Revenue 6.30%, 10/1/2022.....	3,750,000	3,955,725
Commonwealth of Puerto Rico:		
5.50%, 7/1/2013.....	12,000,000	12,100,920
7.30%, 7/1/2020.....	10,850,000	12,957,178
Public Improvement 6.80%, 7/1/2021.....	4,400,000	5,217,432
Puerto Rico Electric Power Authority, Power Revenue:		
7%, 7/1/2021.....	10,900,000	12,412,484
Refunding 8%, 7/1/2008.....	2,000,000	2,335,180

Puerto Rico Highway and Transportation Authority, Highway Revenue:		
7.75%, 7/1/2016.....	3,460,000	4,219,954
6.625%, Series S, 7/1/2018.....	9,400,000	11,020,936
6.625%, Series T, 7/1/2018.....	2,550,000	2,816,348
Refunding 5%, 7/1/2022.....	5,000,000	4,702,500
Puerto Rico Housing Finance Corp., MFMR		
7.50%, 4/1/2022 (LOC; Government Development Bank of Puerto Rico) (c)	3,985,000	4,281,922
Puerto Rico Industrial Medical and Environmental Pollution Control Facilities		
Financing Authority, Revenue (Baxter Travenol Laboratories) 8%, 9/1/2012.....	5,000,000	5,864,550
Puerto Rico Public Buildings Authority, Guaranteed Public Education and Health		
Facilities:		
6%, 7/1/2012.....	1,650,000	1,694,385
7%, 7/1/2019.....	2,000,000	2,283,720
Puerto Rico Urban Renewal and Housing Corp. 7.875%, 10/1/2004.....	2,000,000	2,358,760
University of Puerto Rico, University Revenues, Refunding 6.50%, 6/1/2013.....	2,250,000	2,412,495
Virgin Islands, Matching Fund (Hugo Insurance Claims Fund Program)		
7.75%, 10/1/2006.....	3,685,000	4,278,690
Virgin Islands Public Finance Authority, Revenue, Refunding		
(Matching Fund Loan Notes) 7.25%, 10/1/2018.....	4,750,000	5,358,428
Virgin Islands Water and Power Authority, Electric System Revenue		
7.40%, 7/1/2011.....	4,000,000	4,636,400

TOTAL MUNICIPAL BONDS		\$721,920,647
(cost \$643,083,768).....		=====
SHORT-TERM MUNICIPAL INVESTMENTS--.5%		
New Jersey:		
New Jersey Economic Development Authority, Revenue:		
Economic Development, Refunding VRDN (Dow Chemical - Eldorado Terminal) 3.15% (d) ..	\$ 2,600,000	\$ 2,600,000
Pollution Control VRDN (Merck and Co.) 3.50% (d).....	800,000	800,000

TOTAL SHORT-TERM MUNICIPAL INVESTMENTS		\$ 3,400,000
(cost \$3,400,000).....		=====
TOTAL INVESTMENTS--100.0%		
(cost \$646,483,768).....		\$725,320,647
		=====

</TABLE>

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DREYFUS NEW JERSEY MUNICIPAL BOND FUND, INC.

SUMMARY OF ABBREVIATIONS

<S>	<C>	<S>	<C>
AMBAC	American Municipal Bond Assurance Corporation	GNMA	Government National Mortgage Association
COP	Certificate of Participation	LOC	Letter of Credit
FGIC	Financial Guaranty Insurance Corporation	MBIA	Municipal Bond Insurance Association
FHA	Federal Housing Administration	MFMR	Multi-Family Mortgage Revenue
FNMA	Federal National Mortgage Association	PCR	Pollution Control Revenue
FSA	Financial Security Assurance	VRDN	Variable Rate Demand Notes

</TABLE>

SUMMARY OF COMBINED RATINGS (UNAUDITED)

FITCH (E)	or	MOODY'S	or	STANDARD & POOR'S	PERCENTAGE OF VALUE
-----		-----		-----	-----
AAA		Aaa		AAA	46.1%
AA		Aa		AA	9.5
A		A		A	20.8
BBB		Baa		BBB	13.1
BB		Ba		BB	2.5
F1		MIG1		SP1	.1
F1		P1		A1	.4
Not Rated		Not Rated		Not Rated	7.5

				100.0%	
				=====	

NOTES TO STATEMENT OF INVESTMENTS:

- (a) Inverse floater security--the interest rate is subject to change periodically.
- (b) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At December 31, 1993, these securities amounted to \$25,051,788 or 3.5% of net assets.
- (c) Secured by letter of credit.
- (d) Security payable on demand. The interest rate, which is subject to change, is based upon bank prime rates or an index of market interest rates.

(e) Fitch currently provides creditworthiness information for a limited amount of investments.

See notes to financial statements.

		DECEMBER 31, 1993
<TABLE>		
<CAPTION>		
DREYFUS NEW JERSEY MUNICIPAL BOND FUND, INC.		
STATEMENT OF ASSETS AND LIABILITIES		
		DECEMBER 31, 1993
ASSETS:		
<S>		
Investments in securities, at value	<C>	<C>
(cost \$646,483,768)--see statement.....		\$725,320,647
Interest receivable.....		13,957,008
Receivable for shares of Common Stock subscribed.....		28,000
Prepaid expenses.....		31,362

		739,337,017
LIABILITIES:		
Due to The Dreyfus Corporation.....	\$ 367,453	
Payable for investment securities purchased.....	11,369,015	
Payable for shares of Common Stock redeemed.....	2,834	
Accrued expenses and other liabilities.....	1,782,857	13,522,159

NET ASSETS.....		\$725,814,858
		=====
REPRESENTED BY:		
Paid-in capital.....		\$646,322,096
Accumulated undistributed net realized gain on investments.....		655,883
Accumulated net unrealized appreciation on investments-Note 3.....		78,836,879

NET ASSETS at value applicable to 51,727,026 shares outstanding		
(500 million shares of \$.001 par value Common Stock authorized).....		\$725,814,858
		=====
NET ASSET VALUE, offering and redemption price per share		
(\$725,814,858 divide 51,727,026 shares).....		\$14.03
		=====
STATEMENT OF OPERATIONS		YEAR ENDED DECEMBER 31, 1993
INVESTMENT INCOME:		
INTEREST INCOME.....		\$ 44,534,401
EXPENSES:		
Management fee--Note 2(a).....	\$ 4,137,876	
Shareholder servicing costs--Note 2(b).....	2,144,307	
Custodian fees.....	75,664	
Professional fees.....	60,303	
Prospectus and shareholders' reports--Note 2(b).....	28,078	
Directors' fees and expenses--Note 2(c).....	25,963	
Registration fees.....	17,951	
Miscellaneous.....	213,200	

		6,703,342
Less--reduction in shareholder servicing costs		
due to undertaking-Note 2(b).....		1,724,115

TOTAL EXPENSES.....		4,979,227

INVESTMENT INCOME--NET.....		39,555,174
REALIZED AND UNREALIZED GAIN ON INVESTMENTS:		
Net realized gain on investments--Note 3.....	\$ 1,854,233	
Net unrealized appreciation on investments.....	41,608,187	

NET REALIZED AND UNREALIZED GAIN ON INVESTMENTS.....		43,462,420

NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS.....		\$ 83,017,594
		=====

See notes to financial statements.

</TABLE>

<TABLE>

<CAPTION>

DREYFUS NEW JERSEY MUNICIPAL BOND FUND, INC.
STATEMENT OF CHANGES IN NET ASSETS

YEAR ENDED DECEMBER 31,	
1992	1993
-----	-----

OPERATIONS:

<S>	<C>	<C>
Investment income--net.....	\$ 34,677,755	\$ 39,555,174
Net realized gain on investments.....	7,915,444	1,854,233
Net unrealized appreciation on investments for the year.....	6,008,516	41,608,187
	-----	-----
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS.....	48,601,715	83,017,594
	-----	-----
DIVIDENDS TO SHAREHOLDERS FROM:		
Investment income--net.....	(34,677,755)	(39,555,174)
Net realized gain on investments.....	(9,048,084)	(1,117,588)
	-----	-----
TOTAL DIVIDENDS.....	(43,725,839)	(40,672,762)
	-----	-----
CAPITAL STOCK TRANSACTIONS:		
Net proceeds from shares sold.....	267,423,236	259,116,860
Dividends reinvested.....	35,501,982	32,091,573
Cost of shares redeemed.....	(208,977,387)	(222,267,812)
	-----	-----
INCREASE IN NET ASSETS FROM CAPITAL STOCK TRANSACTIONS.....	93,947,831	68,940,621
	-----	-----
TOTAL INCREASE IN NET ASSETS.....	98,823,707	111,285,453
NET ASSETS:		
Beginning of year.....	515,705,698	614,529,405
	-----	-----
End of year.....	\$614,529,405	\$725,814,858
	=====	=====
	SHARES	SHARES
	-----	-----
CAPITAL SHARE TRANSACTIONS:		
Shares sold.....	20,366,852	18,866,106
Shares issued for dividends reinvested.....	2,706,388	2,325,735
Shares redeemed.....	(15,903,493)	(16,110,778)
	-----	-----
NET INCREASE IN SHARES OUTSTANDING.....	7,169,747	5,081,063
	=====	=====

See notes to financial statements.

</TABLE>

DREYFUS NEW JERSEY MUNICIPAL BOND FUND, INC.

FINANCIAL HIGHLIGHTS

Contained below is per share operating performance data for a share of Common Stock outstanding, total investment return, ratios to average net assets and other supplemental data for each year indicated. This information has been derived from information provided in the Fund's financial statements.

<TABLE>

<CAPTION>

	YEAR ENDED DECEMBER 31,				
PER SHARE DATA:	1989	1990	1991	1992	1993
	-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>	<C>
Net asset value, beginning of year.....	\$12.16	\$12.36	\$12.47	\$13.06	\$13.17
	-----	-----	-----	-----	-----
INVESTMENT OPERATIONS:					
Investment income--net.....	.83	.83	.81	.80	.79
Net realized and unrealized gain on investments.....	.24	.11	.63	.31	.88
	-----	-----	-----	-----	-----
TOTAL FROM INVESTMENT OPERATIONS.....	1.07	.94	1.44	1.11	1.67
	-----	-----	-----	-----	-----
DISTRIBUTIONS:					
Dividends from investment income--net.....	(.83)	(.83)	(.81)	(.80)	(.79)
Dividends from net realized gain on investments.....	(.04)	--	(.04)	(.20)	(.02)
	-----	-----	-----	-----	-----
TOTAL DISTRIBUTIONS.....	(.87)	(.83)	(.85)	(1.00)	(.81)
	-----	-----	-----	-----	-----
Net asset value, end of year.....	\$12.36	\$12.47	\$13.06	\$13.17	\$14.03
	=====	=====	=====	=====	=====
TOTAL INVESTMENT RETURN.....	9.11%	7.94%	11.95%	8.77%	12.97%
RATIOS/SUPPLEMENTAL DATA:					
Ratio of expenses to average net assets.....	82%	.77%	.75%	.73%	.72%
Ratio of net investment income to average net assets..	6.77%	6.74%	6.36%	6.06%	5.74%
Decrease reflected in above expense ratios due to undertakings by the Manager.....	25%	.25%	.25%	.25%	.25%

Portfolio Turnover Rate.....	34.96%	25.02%	22.53%	33.58%	6.05%
Net Assets, end of year (000's Omitted).....	\$256,902	\$350,416	\$515,706	\$614,529	\$725,815

See notes to financial statements.

</TABLE>

DREYFUS NEW JERSEY MUNICIPAL BOND FUND, INC.

NOTES TO FINANCIAL STATEMENTS

NOTE 1--SIGNIFICANT ACCOUNTING POLICIES:

The Fund is registered under the Investment Company Act of 1940 ("Act") as a non-diversified open-end management investment company. Dreyfus Service Corporation ("Distributor") acts as the distributor of the Fund's shares, which are sold to the public without a sales load. The Distributor is a wholly-owned subsidiary of The Dreyfus Corporation ("Manager").

(A) PORTFOLIO VALUATION: The Fund's investments are valued each business day by an independent pricing service ("Service") approved by the Fund's Board of Directors. Investments for which quoted bid prices in the judgment of the Service are readily available and are representative of the bid side of the market are valued at the mean between the quoted bid prices (as obtained by the Service from dealers in such securities) and asked prices (as calculated by the Service based upon its evaluation of the market for such securities). Other investments (which constitute a majority of the portfolio securities) are carried at fair value as determined by the Service, based on methods which include consideration of: yields or prices of municipal securities of comparable quality, coupon, maturity and type; indications as to values from dealers; and general market conditions.

(B) SECURITIES TRANSACTIONS AND INVESTMENT INCOME: Securities transactions are recorded on a trade date basis. Realized gain and loss from securities transactions are recorded on the identified cost basis. Interest income, adjusted for amortization of premiums and, when appropriate, discounts on investments, is earned from settlement date and recognized on the accrual basis. Securities purchased or sold on a when-issued or delayed-delivery basis may be settled a month or more after the trade date.

The Fund follows an investment policy of investing primarily in municipal obligations of one state. Economic changes affecting the state and certain of its public bodies and municipalities may affect the ability of issuers within the state to pay interest on, or repay principal of, municipal obligations held by the Fund.

(C) DIVIDENDS TO SHAREHOLDERS: It is the policy of the Fund to declare dividends from investment income-net on each business day. Such dividends are paid monthly. Dividends from net realized capital gain are normally declared and paid annually, but the Fund may make distributions on a more frequent basis to comply with the distribution requirements of the Internal Revenue Code. To the extent that net realized capital gain can be offset by capital loss carryovers, if any, it is the policy of the Fund not to distribute such gain.

(D) FEDERAL INCOME TAXES: It is the policy of the Fund to continue to qualify as a regulated investment company, which can distribute tax exempt dividends, by complying with the provisions available to certain investment companies, as defined in applicable sections of the Internal Revenue Code, and to make distributions of income and net realized capital gain sufficient to relieve it from all, or substantially all, Federal income taxes.

NOTE 2--MANAGEMENT FEE AND OTHER TRANSACTIONS WITH AFFILIATES:

(A) Pursuant to a management agreement ("Agreement") with the Manager, the management fee is computed at the annual rate of .60 of 1% of the average daily value of the Fund's net assets and is payable monthly. The Agreement provides for an expense reimbursement from the Manager should the Fund's aggregate expenses, exclusive of taxes, interest on borrowings, brokerage and extraordinary expenses, exceed 1-1/2% of the average value of the Fund's net assets for any full year. There was no expense reimbursement for the year ended December 31, 1993.

(B) The Fund has adopted a Service Plan (the "Plan") pursuant to which

the Fund pays the Distributor, at an annual rate of .25 of 1% of the value of the Fund's average daily net assets, for costs and expenses in connection with advertising, marketing and distributing the Fund's shares and for servicing shareholder accounts. The Distributor may make payments to one or more Service Agents (a securities dealer, financial institution, or other industry professional) based on the value of the Fund's shares owned by clients of the Service Agent. The Plan also separately provides for the Fund to bear the costs of preparing, printing and distributing certain of the Fund's prospectuses and statements of additional information and costs associated with implementing and operating the Plan, not to exceed the greater of \$100,000 or .005 of 1% of the Fund's average daily net assets for any full year. During the year ended December 31, 1993, \$1,734,949 was charged to the Fund pursuant to the Plan, of which \$1,724,115 was waived pursuant to an undertaking by the Manager.

(C) Certain officers and directors of the Fund are "affiliated persons," as defined in the Act, of the Manager and/or the Distributor. Each director who is not an "affiliated person" receives an annual fee of \$2,500 and an attendance fee of \$250 per meeting.

(D) On December 5, 1993, the Manager entered into an Agreement and Plan of Merger providing for the merger of the Manager with a subsidiary of Mellon Bank Corporation ("Mellon").

Following the merger, it is planned that the Manager will be a direct subsidiary of Mellon Bank, N.A. Closing of this merger is subject to a number of contingencies, including the receipt of certain regulatory approvals and the approvals of the stockholders of the Manager and of Mellon. The merger is expected to occur in mid-1994, but could occur significantly later.

Because the merger will constitute an "assignment" of the Fund's Management Agreement with the Manager under the Investment Company Act of 1940, and thus a termination of such Agreement, the Manager will seek prior approval from the Fund's Board and shareholders.

NOTE 3-SECURITIES TRANSACTIONS:

Purchases and sales of securities amounted to \$123,664,079 and \$62,574,448, respectively, for the year ended December 31, 1993, and consisted entirely of municipal bonds and short-term municipal investments.

At December 31, 1993, accumulated net unrealized appreciation on investments was \$78,836,879, consisting of \$78,934,980 gross unrealized appreciation and \$98,101 gross unrealized depreciation.

At December 31, 1993, the cost of investments for Federal income tax purposes was substantially the same as the cost for financial reporting purposes (see the Statement of Investments).

DREYFUS NEW JERSEY MUNICIPAL BOND FUND, INC.
REPORT OF ERNST & YOUNG, INDEPENDENT AUDITORS
SHAREHOLDERS AND BOARD OF DIRECTORS
DREYFUS NEW JERSEY MUNICIPAL BOND FUND, INC.

We have audited the accompanying statement of assets and liabilities of Dreyfus New Jersey Municipal Bond Fund, Inc., including the statement of investments, as of December 31, 1993, and the related statement of operations for the year then ended, the statement of changes in net assets for each of the two years in the period then ended, and financial highlights for each of the years indicated therein. These financial statements and financial highlights are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned as of December 31, 1993 by correspondence with the custodian and brokers. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for

our opinion.

In our opinion, the financial statements and financial highlights referred to above present fairly, in all material respects, the financial position of Dreyfus New Jersey Municipal Bond Fund, Inc. at December 31, 1993, the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period then ended, and the financial highlights for each of the indicated years, in conformity with generally accepted accounting principles.

Ernst & Young

New York, New York
January 31, 1994

DREYFUS NEW JERSEY MUNICIPAL BOND FUND, INC.
IMPORTANT TAX INFORMATION (UNAUDITED)

In accordance with Federal tax law, the Fund hereby makes the following designations regarding its fiscal year ended December 31, 1993:

--All the dividends paid from investment income-net are "exempt-interest dividends" (not subject to regular Federal and, for individuals who are New Jersey residents, New Jersey personal income taxes).

--The \$.0217 per share paid by the Fund on December 14, 1993 represents a long-term capital gain distribution.

As required by Federal tax law rules, shareholders will receive notification of their portion of the Fund's capital gain distribution paid for the 1993 calendar year on Form 1099-DIV which will be mailed by January 31, 1994.

DREYFUS NEW JERSEY MUNICIPAL
BOND FUND, INC.
144 Glenn Curtiss Boulevard
Uniondale, NY 11556

MANAGER
The Dreyfus Corporation
200 Park Avenue
New York, NY 10166

DISTRIBUTOR
Dreyfus Service Corporation
200 Park Avenue
New York, NY 10166

CUSTODIAN
The Bank of New York
110 Washington Street
New York, NY 10286

TRANSFER AGENT &
DIVIDEND DISBURSING AGENT
The Shareholder Services Group, Inc.
P.O. Box 9671
Providence, RI 02940

Further information is contained in the Prospectus,
which must precede or accompany this report.

Printed in U.S.A. 750AR9312

New Jersey
Municipal
Bond Fund, Inc.
Annual Report
December 31, 1993
(Dreyfus Lion Logo)

COMPARISON OF CHANGE IN VALUE OF \$10,000 INVESTMENT
 IN DREYFUS NEW JERSEY MUNICIPAL BOND FUND, INC.
 AND THE LEHMAN BROTHERS MUNICIPAL BOND INDEX

EXHIBIT A:

PERIOD	LEHMAN BROTHERS MUNICIPAL BOND INDEX *	DREYFUS NEW JERSEY MUNICIPAL BOND FUND
11/6/87	10,000	10,000
12/31/87	10,410	10,226
3/31/88	10,768	10,596
6/30/88	10,977	10,887
9/30/88	11,258	11,185
12/31/88	11,468	11,514
3/31/89	11,544	11,619
6/30/89	12,227	12,181
9/30/89	12,236	12,185
12/31/89	12,705	12,562
3/31/90	12,762	12,631
6/30/90	13,060	12,951
9/30/90	13,068	13,021
12/31/90	13,631	13,560
3/31/91	13,939	13,809
6/30/91	14,237	14,125
9/30/91	14,790	14,703
12/31/91	15,286	15,181
3/31/92	15,332	15,217
6/30/92	15,913	15,830
9/30/92	16,337	16,237
12/31/92	16,634	16,513
3/31/93	17,251	17,134
6/30/93	17,816	17,848
9/30/93	18,418	18,521
12/31/93	18,677	18,654

DREYFUS NEW JERSEY MUNICIPAL BOND FUND

AVERAGE ANNUAL TOTAL RETURNS ENDED ON 12/31/93

1 YEAR	5 YEAR	SINCE INCEPTION (11/6/87)
12.97%	10.13%	10.66%