

# SECURITIES AND EXCHANGE COMMISSION

## FORM 3

Filing Date: **2008-08-29** | Period of Report: **2008-08-26**  
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(HTML Version on [secdatabase.com](http://secdatabase.com))

### REPORTING OWNER

#### Wyman Kevin

CIK: **1385599**

Type: **3** | Act: **34** | File No.: **000-07282** | Film No.: **081049477**

Mailing Address

*FOUR GREENWICH OFFICE  
PARK  
FIRST FLOOR  
GREENWICH CT 06831*

Business Address

*203.862.6200*

#### Golden Howard

CIK: **1385606**

Type: **3** | Act: **34** | File No.: **000-07282** | Film No.: **081049476**

Mailing Address

*FOUR GREENWICH OFFICE  
PARK  
FIRST FLOOR  
GREENWICH CT 06831*

Business Address

*203.862.6200*

### ISSUER

#### COMPUTER HORIZONS CORP

CIK: **23019** | IRS No.: **132638902** | State of Incorp.: **NY** | Fiscal Year End: **1231**

SIC: **7373** Computer integrated systems design

Mailing Address

*49 OLD BLOOMFIELD AVE  
MOUNTAIN LAKES NJ  
07046-1495*

Business Address

*49 OLD BLOOMFIELD AVE  
MOUNTAIN LAKES NJ  
07046-1495  
9732994000*

#### Southpaw Asset Management LP

CIK: **1361978** | State of Incorp.: **DE** | Fiscal Year End: **1231**

Type: **3** | Act: **34** | File No.: **000-07282** | Film No.: **081049479**

Mailing Address

*FOUR GREENWICH OFFICE  
PARK  
GREENWICH CT 06831*

Business Address

*FOUR GREENWICH OFFICE  
PARK  
GREENWICH CT 06831  
203.862.6206*

#### Southpaw Holdings LLC

CIK: **1385608** | State of Incorp.: **DE** | Fiscal Year End: **1231**

Type: **3** | Act: **34** | File No.: **000-07282** | Film No.: **081049478**

Mailing Address

*FOUR GREENWICH OFFICE  
PARK  
FIRST FLOOR  
GREENWICH CT 06831*

Business Address

*FOUR GREENWICH OFFICE  
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GREENWICH CT 06831  
203.862.6200*

**UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION**

Washington, D.C. 20549

OMB APPROVAL	
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**INITIAL STATEMENT OF BENEFICIAL  
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of  
the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment  
Company Act of 1940

1. Name and Address of Reporting Person <u>Southpaw Asset Management LP</u>  (Last) (First) (Middle)  <u>FOUR GREENWICH OFFICE PARK</u>  (Street)  <u>GREENWICH, CT 06831</u>  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/ Year)  <u>08/26/2008</u>	3. Issuer Name and Ticker or Trading Symbol  <u>COMPUTER HORIZONS CORP [CHRZ]</u>		
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ___ Director ___ <input checked="" type="checkbox"/> 10% Owner ___ Officer (give title below) ___ Other (specify below)		5. If Amendment, Date Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check applicable line) ___ Form Filed by One Reporting Person ___ <input checked="" type="checkbox"/> Form Filed by More than One Reporting Person		

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>3,467,817</u>	<u>I</u>	<u>See Footnotes (1) (2)</u>

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/ Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<u>Southpaw Asset Management LP FOUR GREENWICH OFFICE PARK GREENWICH, CT 06831</u>		<u>X</u>		
<u>Southpaw Holdings LLC FOUR GREENWICH OFFICE PARK GREENWICH, CT 06831</u>		<u>X</u>		

<a href="#">Wyman Kevin</a> FOUR GREENWICH OFFICE PARK GREENWICH, CT 06831		X		
<a href="#">Golden Howard</a> FOUR GREENWICH OFFICE PARK GREENWICH, CT 06831		X		

**Explanation of Responses:**

- The filing of this Form 3 shall not be construed as an admission that (i) Southpaw Asset Management LP ("Southpaw Management") (ii) Southpaw Holdings LLC ("Southpaw Holdings") (iii) Kevin Wyman or (iv) Howard Golden is or was for the purposes of Section 16(a) of the Securities Exchange Act of 1934, as amended, the beneficial owner of any of shares of common stock ("Common Stock") of Computer Horizons Corp., a New York corporation (the "Issuer"), held by Southpaw Credit Opportunity Master Fund LP (the "Fund") and certain managed accounts (the "Managed Accounts"). Pursuant to Rule 16a-1, Southpaw Management, Southpaw Holdings, Mr. Wyman and Mr. Golden disclaim such beneficial ownership beyond their pecuniary interest.
- Southpaw Management holds shares of Common Stock indirectly through the accounts of Fund and the Managed Accounts, of which Southpaw Management serves as the investment manager. Southpaw Management receives a performance-based and an asset-based fee for managing the investments of Fund and the Managed Accounts. Southpaw Holdings reports the shares of Common Stock held indirectly by Southpaw Management, because, as the general partner of Southpaw Management, it controls the disposition and voting of the securities. Messrs. Wyman and Golden report the shares of Common Stock held indirectly by Southpaw Management because, as the managing members of Southpaw Holdings, they control the disposition and voting of the securities.

**Signatures**

<a href="#">/s/ Howard Golden, managing member, Southpaw Holdings LLC, general partner, Southpaw Asset Management LP</a>	<a href="#">08/29/2008</a>
<a href="#">/s/ Howard Golden, managing member, Southpaw Holdings LLC</a>	<a href="#">08/29/2008</a>
<a href="#">/s/ Kevin Wyman</a>	<a href="#">08/29/2008</a>
<a href="#">/s/ Howard Golden</a>	<a href="#">08/29/2008</a>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**