

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2013-01-28** | Period of Report: **2012-12-31**
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FILER

ZPR Investment Management

CIK: [1504681](#) | IRS No.: [593258506](#) | State of Incorporation: **FL** | Fiscal Year End: **1231**
Type: **13F-HR** | Act: **34** | File No.: [028-14145](#) | Film No.: **13552270**

Mailing Address
*1642 N. VOLUSIA AVENUE
ORANGE CITY FL 32763*

Business Address
*1642 N. VOLUSIA AVENUE
ORANGE CITY FL 32763
386-775-1177*

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2012

Check here if Amendment []; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: ZPR Investment Management, Inc.
Address: 1642 North Volusia Avenue
Orange City, FL 32763

13F File Number: 028-14145

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Ted Bauchle
Title: Vice President
Phone: 386-775-1177

Signature, Place, and Date of Signing:

/s/ Ted Bauchle Orange City, FL January 28, 2013

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form 13F Information Table Entry Total: 28
Form 13F Information Table Value Total: \$74,506 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

NONE

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FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES/ PRN	SH/ AMT	PUT/ CALL	INVSTMT DSCRETN	OTHER MANAGERS	VOTING AUTHORITY		
									SOLE	SHARED	NONE
ADAMS RES & ENERGY INC	COM NEW	006351308	934	26629	SH		SOLE		26629	0	0
AMERICAS CAR MART INC	COM	03062T105	5373	132590	SH		SOLE		132590	0	0
BOOKS-A-MILLION INC	COM	098570104	1643	617780	SH		SOLE		617780	0	0
CORINTHIAN COLLEGES INC	COM	218868107	1796	733020	SH		SOLE		733020	0	0
DELEK US HLDGS INC	COM	246647101	4468	176475	SH		SOLE		176475	0	0
ENERSYS	COM	29275Y102	2817	74850	SH		SOLE		74850	0	0
EXELIS INC	COM	30162A108	1346	119410	SH		SOLE		119410	0	0
GT ADVANCED TECHNOLOGIES INC	COM	36191U106	3356	1107450	SH		SOLE		1107450	0	0
HARDINGE INC	COM	412324303	1004	101032	SH		SOLE		101032	0	0
HAYNES INTERNATIONAL INC	COM NEW	420877201	800	15425	SH		SOLE		15425	0	0
HELEN OF TROY CORP LTD	COM	G4388N106	2357	70540	SH		SOLE		70540	0	0
IEC ELECTRS CORP NEW	COM	44949L105	812	120050	SH		SOLE		120050	0	0

INNOSPEC INC	COM	45768S105	3375	97855 SH	SOLE	97855	0	0
INSIGHT ENTERPRISES INC	COM	45765U103	2169	124899 SH	SOLE	124899	0	0
KADANT INC	COM	48282T104	1738	65565 SH	SOLE	65565	0	0
KEY TRONICS CORP	COM	493144109	4889	477440 SH	SOLE	477440	0	0
MITCHAM INDS INC	COM	606501104	487	35743 SH	SOLE	35743	0	0
NEWMARKET CORP	COM	651587107	3225	12300 SH	SOLE	12300	0	0
NN INC	COM	629337106	6957	759455 SH	SOLE	759455	0	0
P C CONNECTION	COM	69318J100	4111	357446 SH	SOLE	357446	0	0
POWER ONE INC NEW	COM	73930R102	3062	745020 SH	SOLE	745020	0	0
SCHWEITZER-MAUDUIT INTL INC	COM	808541106	4323	110770 SH	SOLE	110770	0	0
STANDARD MTR PRODS INC	COM	853666105	2493	112210 SH	SOLE	112210	0	0
SYNNEX CORP	COM	87162W100	1233	35865 SH	SOLE	35865	0	0
TITAN INTL INC ILL	COM	88830M102	1946	89610 SH	SOLE	89610	0	0
UNIVERSAL ELECTRS INC	COM	913483103	3210	165900 SH	SOLE	165900	0	0
USEC INC	COM	90333E108	1209	2281850 SH	SOLE	2281850	0	0
WORLD ACCEP CORP DEL	COM	981419104	3373	45235 SH	SOLE	45235	0	0

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