

SECURITIES AND EXCHANGE COMMISSION

FORM 497

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HARTFORD LIFE & ANNUITY INSURANCE CO SEPARATE ACCOUNT ONE

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TELEPHONE: 1-800-862-6668 (CONTRACT OWNERS)
1-800-862-7155 (REGISTERED REPRESENTATIVES) [THE HARTFORD LOGO]

This prospectus describes information you should know before you purchase Series II and Series IIR of Director Preferred variable annuity. Please read it carefully before you purchase your variable annuity.

Director Preferred variable annuity is a contract between you and Hartford Life and Annuity Insurance Company where you agree to make at least one Premium Payment to us and we agree to make a series of Annuity Payouts at a later date. This Contract is a flexible premium, tax-deferred, variable annuity offered to both individuals and groups. It is:

- X Flexible, because you may add Premium Payments at any time.
- X Tax-deferred, which means you don't pay taxes until you take money out or until we start to make Annuity Payouts.
- X Variable, because the value of your Contract will fluctuate with the performance of the underlying Funds.

At the time you purchase your Contract, you allocate your Premium Payment to "Sub-Accounts." These are subdivisions of our Separate Account, an account that keeps your Contract assets separate from our company assets. The Sub-Accounts then purchase shares of mutual funds set up exclusively for variable annuity or variable life insurance products. These are not the same mutual funds that you buy through your stockbroker or through a retail mutual fund. They may have similar investment strategies and the same portfolio managers as retail mutual funds. This Contract offers you Funds with investment strategies ranging from conservative to aggressive and you may pick those Funds that meet your investment goals and risk tolerance. The Sub-Accounts and the Funds are listed below:

- HARTFORD ADVISERS HLS FUND SUB-ACCOUNT which purchases Class IA shares of Hartford Advisers HLS Fund of Hartford Series Fund, Inc.
- HARTFORD CAPITAL APPRECIATION HLS FUND SUB-ACCOUNT which purchases Class IA shares of Hartford Capital Appreciation HLS Fund of Hartford Series Fund, Inc. (Closed to new and subsequent Premium Payments and transfers of Contract Value)
- HARTFORD DISCIPLINED EQUITY HLS FUND SUB-ACCOUNT which purchases Class IA shares of Hartford Disciplined Equity HLS Fund of Hartford Series Fund, Inc.
- HARTFORD DIVIDEND AND GROWTH HLS FUND SUB-ACCOUNT which purchases Class IA shares of Hartford Dividend and Growth HLS Fund of Hartford Series Fund, Inc.
- HARTFORD EQUITY INCOME HLS FUND SUB-ACCOUNT which purchases Class IA shares of Hartford Equity Income HLS Fund of Hartford Series Fund, Inc.
- HARTFORD FOCUS HLS FUND SUB-ACCOUNT which purchases Class IA shares of Hartford Focus HLS Fund of Hartford Series Fund, Inc.
- HARTFORD GLOBAL ADVISERS HLS FUND SUB-ACCOUNT which purchases Class IA shares of Hartford Global Advisers HLS Fund of Hartford Series Fund, Inc.
- HARTFORD GLOBAL COMMUNICATIONS HLS FUND SUB-ACCOUNT which purchases Class IA shares of Hartford Global Communications HLS Fund of Hartford Series Fund, Inc. (Closed to new and subsequent Premium Payments and transfers of Contract Value)
- HARTFORD GLOBAL FINANCIAL SERVICES HLS FUND SUB-ACCOUNT which purchases Class IA shares of Hartford Global Financial Services HLS Fund of Hartford Series Fund, Inc. (Closed to new and subsequent Premium Payments and transfers of Contract Value)
- HARTFORD GLOBAL HEALTH HLS FUND SUB-ACCOUNT which purchases Class IA shares of Hartford Global Health HLS Fund of Hartford Series Fund, Inc. (Closed to new and subsequent Premium Payments and transfers of Contract Value)
- HARTFORD GLOBAL LEADERS HLS FUND SUB-ACCOUNT which purchases Class IA shares of Hartford Global Leaders HLS Fund of Hartford Series Fund, Inc.
- HARTFORD GROWTH HLS FUND SUB-ACCOUNT which purchases Class IA shares of

Hartford Growth HLS Fund of Hartford Series Fund, Inc.

- HARTFORD GROWTH OPPORTUNITIES HLS FUND SUB-ACCOUNT which purchases Class IA shares of Hartford Growth Opportunities HLS Fund of Hartford HLS Series Fund II, Inc.
 - HARTFORD HIGH YIELD HLS FUND SUB-ACCOUNT which purchases Class IA shares of Hartford High Yield HLS Fund of Hartford Series Fund, Inc.
 - HARTFORD INDEX HLS FUND SUB-ACCOUNT which purchases Class IA shares of Hartford Index HLS Fund of Hartford Series Fund, Inc.
 - HARTFORD INTERNATIONAL CAPITAL APPRECIATION HLS FUND SUB-ACCOUNT which purchases Class IA shares of Hartford International Capital Appreciation HLS Fund of Hartford Series Fund, Inc.
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- HARTFORD INTERNATIONAL SMALL COMPANY HLS FUND SUB-ACCOUNT which purchases Class IA shares of Hartford International Small Company HLS Fund of Hartford Series Fund, Inc.
 - HARTFORD MIDCAP VALUE HLS FUND SUB-ACCOUNT which purchases Class IA shares of Hartford MidCap Value HLS Fund of Hartford Series Fund, Inc. (Closed to new and subsequent Premium Payments and transfers of Contract Value)
 - HARTFORD MONEY MARKET HLS FUND SUB-ACCOUNT which purchases Class IA shares of Hartford Money Market HLS Fund of Hartford Series Fund, Inc.
 - HARTFORD MORTGAGE SECURITIES HLS FUND SUB-ACCOUNT which purchases Class IA shares of Hartford Mortgage Securities HLS Fund of Hartford Series Fund, Inc.
 - HARTFORD SMALLCAP GROWTH HLS FUND SUB-ACCOUNT which purchases Class IA shares of Hartford SmallCap Growth HLS Fund of Hartford HLS Series Fund II, Inc.
 - HARTFORD SMALL COMPANY HLS FUND SUB-ACCOUNT which purchases Class IA shares of Hartford Small Company HLS Fund of Hartford Series Fund, Inc. (Closed to new and subsequent Premium Payments and transfers of Contract Value)
 - HARTFORD STOCK HLS FUND SUB-ACCOUNT which purchases Class IA shares of Hartford Stock HLS Fund of Hartford Series Fund, Inc.
 - HARTFORD TOTAL RETURN BOND HLS FUND SUB-ACCOUNT (formerly Hartford Bond HLS Fund Sub-Account) which purchases Class IA shares of Hartford Total Return Bond HLS Fund (formerly Hartford Bond HLS Fund) of Hartford Series Fund, Inc.
 - HARTFORD U.S. GOVERNMENT SECURITIES HLS FUND SUB-ACCOUNT which purchases Class IA shares of Hartford U.S. Government Securities HLS Fund of Hartford HLS Series Fund II, Inc.
 - HARTFORD VALUE HLS FUND SUB-ACCOUNT which purchases Class IA shares of Hartford Value HLS Fund of Hartford Series Fund, Inc.
 - HARTFORD VALUE OPPORTUNITIES HLS FUND SUB-ACCOUNT which purchases Class IA shares of Hartford Value Opportunities HLS Fund of Hartford HLS Series Fund II, Inc.

You may also allocate some or all of your Premium Payment to the Fixed Accumulation Feature, which pays an interest rate guaranteed for a certain time period from the time the Premium Payment is made. Premium Payments allocated to the Fixed Accumulation Feature are not segregated from our company assets like the assets of the Separate Account.

If you decide to buy this Contract, you should keep this prospectus for your records. You can also call us at 1-800-862-6668 to get a Statement of Additional Information, free of charge. The Statement of Additional Information contains more information about this Contract and, like this prospectus, is filed with the Securities and Exchange Commission ("SEC"). We have included the Table of Contents for the Statement of Additional Information at the end of this prospectus.

Although we file the prospectus and the Statement of Additional Information with the SEC, the SEC doesn't approve or disapprove these securities or determine if the information in this prospectus is truthful or complete. Anyone who represents that the SEC does these things may be guilty of a criminal offense. This prospectus and the Statement of Additional Information can also be obtained from the SEC's website (<http://www.sec.gov>).

This Contract IS NOT:

- A bank deposit or obligation
- Federally insured
- Endorsed by any bank or governmental agency

This Contract and its features may not be available for sale in all states.

PROSPECTUS DATED: MAY 2, 2005

STATEMENT OF ADDITIONAL INFORMATION DATED: MAY 2, 2005

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

DEFINITIONS

These terms are capitalized when used throughout this prospectus. Please refer to these defined terms if you have any questions as you read your prospectus.

ACCOUNT: Any of the Sub-Accounts or the Fixed Accumulation Feature.

ACCUMULATION UNITS: If you allocate your Premium Payment to any of the Sub-Accounts, we will convert those payments into Accumulation Units in the selected Sub-Accounts. Accumulation Units are valued at the end of each Valuation Day and are used to calculate the value of your Contract prior to Annuitization.

ACCUMULATION UNIT VALUE: The daily price of Accumulation Units on any Valuation Day.

ADMINISTRATIVE OFFICE OF THE COMPANY: Our location and overnight mailing address is: 200 Hopmeadow Street, Simsbury, Connecticut 06089. Our standard mailing address is: Investment Product Services, P.O. Box 5085, Hartford, Connecticut 06102-5085.

ANNIVERSARY VALUE: The value equal to the Contract Value as of a Contract Anniversary.

ANNUAL MAINTENANCE FEE: An annual \$30 charge deducted on a Contract Anniversary or upon full Surrender if the Contract Value at either of those times is less than \$50,000. The charge is deducted proportionately from each Account in which you are invested.

ANNUAL WITHDRAWAL AMOUNT: This is the amount you can Surrender per Contract Year without paying a Contingent Deferred Sales Charge. This amount is non-cumulative, meaning that it cannot be carried over from one year to the next.

ANNUITANT: The person on whose life the Contract is based. The Annuitant may not be changed after your Contract is issued.

ANNUITY CALCULATION DATE: The date we calculate the first Annuity Payout.

ANNUITY PAYOUT: The money we pay out after the Annuity Commencement Date for the duration and frequency you select.

ANNUITY PAYOUT OPTION: Any of the options available for payout after the Annuity Commencement Date or death of the Contract Owner or Annuitant.

ANNUITY UNIT: The unit of measure we use to calculate the value of your Annuity Payouts under a variable dollar amount Annuity Payout Option.

ANNUITY UNIT VALUE: The daily price of Annuity Units on any Valuation Day.

BENEFICIARY: The person(s) entitled to receive a payout at death, if any, upon the death of the Contract Owner, joint Contract Owner or Annuitant.

BENEFIT AMOUNT: The basis used to determine the maximum payout guaranteed under The Hartford's Principal First and The Hartford's Principal First Preferred. The initial Benefit Amount is your Premium Payments if you elected the benefit upon purchase or your Contract Value on the date we add the benefit to your Contract if you elect the benefit at a later date.

BENEFIT PAYMENT: The maximum guaranteed payment that can be made each Contract Year under The Hartford's Principal First and The Hartford's Principal First Preferred. The initial Benefit Payment is equal to a percentage of your Premium Payments if you elect the benefit upon purchase or a percentage of your Contract Value on the date we add the benefit to your Contract. The percentage is different for The Hartford's Principal First and The Hartford's Principal First Preferred. The Benefit Payment can never exceed the Benefit Amount.

CHARITABLE REMAINDER TRUST: An irrevocable trust, where an individual donor makes a gift to the trust, and in return receives an income tax deduction. In addition, the individual donor has the right to receive a percentage of the trust earnings for a specified period of time.

CODE: The Internal Revenue Code of 1986, as amended.

COMMUTED VALUE: The present value of any remaining guaranteed Annuity Payouts. This amount is calculated using the Assumed Investment Return for variable dollar amount Annuity Payouts and a rate of return determined by us for fixed dollar amount Annuity Payouts.

CONTINGENT ANNUITANT: The person you may designate to become the Annuitant if the original Annuitant dies before the Annuity Commencement Date. You must name a Contingent Annuitant before the original Annuitant's death.

CONTINGENT DEFERRED SALES CHARGE: The deferred sales charge that may apply when you make a full or partial Surrender.

CONTRACT: The individual Annuity Contract and any endorsements or riders. Group participants and some individuals may receive a certificate rather than a Contract.

CONTRACT ANNIVERSARY: The anniversary of the date we issued your Contract. If the Contract Anniversary falls on a Non-Valuation Day, then the Contract Anniversary will be the next Valuation Day.

CONTRACT OWNER OR YOU: The owner or holder of the Contract described in this prospectus. We do not capitalize "you" in the prospectus.

CONTRACT VALUE: The total value of the Accounts on any Valuation Day.

CONTRACT YEAR: Any 12 month period between Contract Anniversaries, beginning with the date the Contract was issued.

DEATH BENEFIT: The amount payable if the Contract Owner, joint Contract Owner or the Annuitant dies before the Annuity Commencement Date.

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DOLLAR COST AVERAGING: A program that allows you to systematically make transfers between Accounts available in your Contract.

FIXED ACCUMULATION FEATURE: Part of our General Account, where you may allocate all or a portion of your Contract Value. In your Contract, the Fixed Accumulation Feature is called the Fixed Account.

GENERAL ACCOUNT: The General Account includes our company assets, including any money you have invested in the Fixed Accumulation Feature. The assets in the General Account are available to the creditors of Hartford.

HARTFORD, WE OR OUR: Hartford Life and Annuity Insurance Company. Only Hartford is a capitalized term in the prospectus.

JOINT ANNUITANT: The person on whose life Annuity Payouts are based if the Annuitant dies after Annuitization. You may name a Joint Annuitant only if your Annuity Payout Option provides for a survivor. The Joint Annuitant may not be changed.

MAXIMUM ANNIVERSARY VALUE: This is the highest Anniversary Value prior to the deceased's 81st birthday or the date of death, if earlier.

NET INVESTMENT FACTOR: This is used to measure the investment performance of a Sub-Account from one Valuation Day to the next, and is also used to calculate your Annuity Payout amount.

NON-VALUATION DAY: Any day the New York Stock Exchange is not open for trading.

PAYEE: The person or party you designate to receive Annuity Payouts.

PREMIUM PAYMENT: Money sent to us to be invested in your Contract.

PREMIUM TAX: A tax charged by a state or municipality on Premium Payments.

REQUIRED MINIMUM DISTRIBUTION: A federal requirement that individuals age 70 1/2 and older must take a distribution from their tax-qualified retirement account by December 31, each year. For employer sponsored qualified Contracts, the individual must begin taking distributions at the age of 70 1/2 or upon retirement, whichever comes later.

SUB-ACCOUNT VALUE: The value on or before the Annuity Calculation Date, which is determined on any day by multiplying the number of Accumulation Units by the Accumulation Unit Value for that Sub-Account.

SURRENDER: A complete or partial withdrawal from your Contract.

SURRENDER VALUE: The amount we pay you if you terminate your Contract before the Annuity Commencement Date. The Surrender Value is equal to the Contract Value minus any applicable charges.

THE HARTFORD'S PRINCIPAL FIRST: An option that can be added at an additional charge where, if elected upon purchase, you may take withdrawals that are guaranteed to equal your total Premium Payments as long as certain conditions are met. The guaranteed amount will be different if you elect this benefit after you purchase your Contract. The maximum withdrawal amount you may take under The Hartford's Principal First in any Contract Year is 7% of the guaranteed amount.

THE HARTFORD'S PRINCIPAL FIRST PREFERRED: An option that can be added at an additional charge where, if elected upon purchase, you may take withdrawals that are guaranteed to equal your total Premium Payments as long as certain conditions are met. The guaranteed amount will be different if you elect this benefit after you purchase your Contract. The maximum withdrawal amount you may take under The Hartford's Principal First Preferred in any Contract Year is 5% of the guaranteed amount.

VALUATION DAY: Every day the New York Stock Exchange is open for trading. Values of the Separate Account are determined as of the close of the New York Stock Exchange, generally 4:00 p.m. Eastern Time.

VALUATION PERIOD: The time span between the close of trading on the New York Stock Exchange from one Valuation Day to the next.

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

FEE TABLES

THE FOLLOWING TABLES DESCRIBE THE FEES AND EXPENSES THAT YOU WILL PAY WHEN PURCHASING, OWNING AND SURRENDERING THE CONTRACT.

THIS TABLE DESCRIBES THE FEES AND EXPENSES THAT YOU WILL PAY AT THE TIME THAT YOU PURCHASE THE CONTRACT OR SURRENDER THE CONTRACT. CHARGES FOR STATE PREMIUM TAXES MAY ALSO BE DEDUCTED WHEN YOU PURCHASE THE CONTRACT, UPON SURRENDER OR WHEN WE START TO MAKE ANNUITY PAYOUTS.

<Table>

<S>	<C>
CONTRACT OWNER TRANSACTION EXPENSES	
Sales Charge Imposed on Purchases (as a percentage of Premium Payments)	None

Contingent Deferred Sales Charge (as a percentage of Premium Payments) (1)	
First Year (2)	7%

Second Year	7%

Third Year	7%

Fourth Year	6%

Fifth Year	5%

Sixth Year	4%

Seventh Year	3%

Eighth Year	0%

</Table>

(1) Each Premium Payment has its own Contingent Deferred Sales Charge schedule. The Contingent Deferred Sales Charge is not assessed on partial Surrenders which do not exceed the Annual Withdrawal Amount. We waive the Contingent Deferred Sales Charge on certain types of Surrenders. See the Contingent Deferred Sales Charges in the Charges and Fees Section of this prospectus.

(2) Length of time from each Premium Payment.

CONTRACT OWNER PERIODIC EXPENSES

THIS TABLE DESCRIBES THE FEES AND EXPENSES THAT YOU WILL PAY PERIODICALLY AND ON A DAILY BASIS DURING THE TIME THAT YOU OWN THE CONTRACT, NOT INCLUDING FEES AND EXPENSES OF THE UNDERLYING FUNDS.

<Table>

<S>	<C>
ANNUAL MAINTENANCE FEE (3)	\$30

SEPARATE ACCOUNT ANNUAL EXPENSES (as a percentage of average daily Sub-Account Value)	
Mortality and Expense Risk Charge	1.15%

Total Separate Account Annual Expenses	1.15%

OPTIONAL CHARGES (as a percentage of average daily Sub-Account Value)	
MAV/EPB Death Benefit Charge (4)	0.30%

The Hartford's Principal First Charge (5)	0.50%

The Hartford's Principal First Preferred Charge (5)	0.20%

Total Separate Account Annual Expenses with all optional charges (6)	1.95%

</Table>

- (3) An annual \$30 charge deducted on a Contract Anniversary or upon Surrender if the Contract Value at either of those times is less than \$50,000. It is deducted proportionately from the Accounts in which you are invested at the time of the charge.
- (4) The MAV/EPB Death Benefit is not available for Contracts issued in Washington or Minnesota. There is a different optional Death Benefit called the Maximum Anniversary Value Death Benefit for Contracts issued in Washington or Minnesota. The charge is 0.30% of average daily Sub-Account Value.
- (5) You may choose either The Hartford's Principal First or The Hartford's Principal First Preferred. You cannot choose both.
- (6) Total Separate Account Annual Expenses with optional charges includes charges for the highest combination of optional charges.

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THIS TABLE SHOWS THE MINIMUM AND MAXIMUM TOTAL FUND OPERATING EXPENSES CHARGED BY THE UNDERLYING FUNDS THAT YOU MAY PAY ON A DAILY BASIS DURING THE TIME THAT YOU OWN THE CONTRACT. MORE DETAIL CONCERNING EACH UNDERLYING FUND'S FEES AND EXPENSES IS CONTAINED IN THE PROSPECTUS FOR EACH FUND.

<Table>

<S>	<C> Minimum	<C> Maximum
Total Annual Fund Operating Expenses (these are expenses that are deducted from Fund assets, including management fees, Rule 12b-1 distribution and/or service fees, and other expenses)	0.43%	1.08%

</Table>

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EXAMPLE

THIS EXAMPLE IS INTENDED TO HELP YOU COMPARE THE COST OF INVESTING IN THE CONTRACT WITH THE COST OF INVESTING IN OTHER VARIABLE ANNUITY CONTRACTS. THE EXAMPLE REFLECTS A DEDUCTION FOR ANY CONTINGENT DEFERRED SALES CHARGE, ANNUAL MAINTENANCE FEE, MAXIMUM SEPARATE ACCOUNT ANNUAL EXPENSES INCLUDING THE HIGHEST COMBINATION OF OPTIONAL CHARGES, AND THE HIGHEST TOTAL ANNUAL FUND OPERATING EXPENSES OF THE UNDERLYING FUNDS. THE EXAMPLE DOES NOT REFLECT THE DEDUCTION OF ANY APPLICABLE PREMIUM TAXES. IF YOU DO NOT SELECT ALL OF THE OPTIONAL BENEFITS, YOUR EXPENSES WOULD BE LOWER THAN THOSE SHOWN IN THE EXAMPLE.

THE EXAMPLE SHOULD NOT BE CONSIDERED A REPRESENTATION OF PAST OR FUTURE EXPENSES AND ACTUAL EXPENSES MAY BE GREATER OR LESS THAN THOSE SHOWN. IN THE FOLLOWING EXAMPLE TABLE, HARTFORD ASSUMES A CONTRACT VALUE OF \$40,000 TO ILLUSTRATE THE CHARGES THAT WOULD BE DEDUCTED. OUR AVERAGE CONTRACT VALUE IS \$80,000, BUT WE USE A SMALLER CONTRACT VALUE SO THAT WE CAN SHOW YOU THE HIGHEST POSSIBLE DEDUCTIONS. THE EXAMPLE ASSUMES THE ANNUAL MAINTENANCE FEE WILL ALWAYS BE DEDUCTED IF THE CONTRACT IS SURRENDERED. IF YOUR CONTRACT VALUE IS \$50,000 OR MORE, HARTFORD WAIVES THE ANNUAL MAINTENANCE FEE, SO THE EXAMPLE SHOWS CHARGES THAT ARE HIGHER THAN YOU WOULD HAVE TO PAY. WE CHANGE THE ANNUAL MAINTENANCE FEE FOR A \$40,000 CONTRACT VALUE INTO A PERCENTAGE TO MORE EASILY CALCULATE THE CHARGES. THE PERCENTAGE WE USE IS 0.075%.

THE EXAMPLE ASSUMES THAT YOU INVEST \$10,000 IN THE CONTRACT FOR THE TIME PERIODS INDICATED. THE EXAMPLE ALSO ASSUMES THAT YOUR INVESTMENT HAS A 5% RETURN EACH YEAR AND ASSUMES THE HIGHEST TOTAL ANNUAL FUND OPERATING EXPENSES. ALTHOUGH YOUR ACTUAL COSTS MAY BE HIGHER OR LOWER, BASED ON THESE ASSUMPTIONS, YOUR COSTS WOULD BE:

- (1) If you Surrender your Contract at the end of the applicable time period:

<Table>

<S>	<C>
1 year	\$ 981
3 years	\$1,662

5 years	\$2,150
10 years	\$3,456

</Table>

(2) If you annuitize at the end of the applicable time period:

<S>	<C>
1 year	\$ 311
3 years	\$ 964
5 years	\$1,642
10 years	\$3,447

</Table>

(3) If you do not Surrender your Contract:

<S>	<C>
1 year	\$ 318
3 years	\$ 972
5 years	\$1,650
10 years	\$3,456

</Table>

CONDENSED FINANCIAL INFORMATION

When Premium Payments are credited to your Sub-Accounts, they are converted into Accumulation Units by dividing the amount of your Premium Payments, minus any Premium Taxes, by the Accumulation Unit Value for that day. For more information on how Accumulation Unit Values are calculated see "How is the value of my Contract calculated before the Annuity Commencement Date?". Please refer to Appendix V for information regarding the minimum and maximum class of Accumulation Unit Values. All classes of Accumulation Unit Values may be obtained, free of charge, by calling us at 1-800-862-6668.

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HIGHLIGHTS

HOW DO I PURCHASE THIS CONTRACT?

You must complete our application or order request and submit it to us for approval with your first Premium Payment. Your first Premium Payment must be at least \$1,000 and subsequent Premium Payments must be at least \$500, unless you take advantage of our InvestEase-Registered Trademark- Program or are part of certain retirement plans.

- For a limited time, usually within ten days after you receive your Contract, you may cancel your Contract without paying a Contingent Deferred Sales Charge. You may bear the investment risk for your Premium Payment prior to our receipt of your request for cancellation.

WHAT TYPE OF SALES CHARGE WILL I PAY?

You don't pay a sales charge when you purchase your Contract. We may charge you a Contingent Deferred Sales Charge when you partially or fully Surrender your Contract. The Contingent Deferred Sales Charge will depend on the amount you choose to Surrender and the length of time the Premium Payment you made has been in your Contract.

The percentage used to calculate the Contingent Deferred Sales Charge is equal to:

NUMBER OF YEARS FROM PREMIUM PAYMENT	CONTINGENT DEFERRED SALES CHARGE
<S>	<C>
1	7%

2	7%
3	7%
4	6%
5	5%
6	4%
7	3%
8 or more	0%

</Table>

You won't be charged a Contingent Deferred Sales Charge on:

- X The Annual Withdrawal Amount
- X Premium Payments or earnings that have been in your Contract for more than seven years
- X Distributions made due to death
- X Distributions under a program for substantially equal periodic payments made for your life or life expectancy
- X Most payments we make to you as part of your Annuity Payout

IS THERE AN ANNUAL MAINTENANCE FEE?

We deduct this \$30 fee each year on your Contract Anniversary or when you fully Surrender your Contract, if, on either of those dates, the value of your Contract is less than \$50,000.

WHAT CHARGES WILL I PAY ON AN ANNUAL BASIS?

In addition to the Annual Maintenance Fee, you pay the following charges each year:

- MORTALITY AND EXPENSE RISK CHARGE -- This charge is deducted daily and is equal to an annual charge of 1.15% of your Contract Value invested in the Sub-Accounts.
- ANNUAL FUND OPERATING EXPENSES -- These are charges for the underlying Funds. See the Funds' prospectuses accompanying this prospectus for more complete information.

WHAT CHARGES WILL I PAY ON AN ANNUAL BASIS IF I ELECT OPTIONAL BENEFITS?

- MAV/EPB DEATH BENEFIT CHARGE -- You may elect an optional Death Benefit for an additional charge. We call the optional Death Benefit the "MAV/EPB Death Benefit," which is short for "Maximum Anniversary Value/Earnings Protection Benefit Death Benefit." If you elect the MAV/EPB Death Benefit, we will deduct an additional charge on a daily basis that is equal to an annual charge of 0.30% of your Contract Value invested in the Sub-Accounts. Once you elect this benefit, you cannot cancel it and we will continue to deduct the charge until we begin to make Annuity Payouts.
- THE HARTFORD'S PRINCIPAL FIRST CHARGE -- The Hartford's Principal First is an option that can be elected at an additional charge. If you elect The Hartford's Principal First, we will deduct an additional charge on a daily basis that is equal to an annual charge of 0.50% of your Contract Value invested in the Sub-Accounts. Once you elect this benefit, you cannot cancel it and we will continue to deduct the charge until we begin to make Annuity Payouts.
- THE HARTFORD'S PRINCIPAL FIRST PREFERRED CHARGE -- The Hartford's Principal First Preferred is an option that can be elected at an additional charge. If you elect The Hartford's Principal First Preferred, we will deduct an additional charge on a daily basis that is equal to an annual charge of 0.20% of your Contract Value invested in the Sub-Accounts.

CAN I TAKE OUT ANY OF MY MONEY?

You may Surrender all or part of the amounts you have invested at any time before we start making Annuity Payouts. Once Annuity Payouts begin, you may take full or partial Surrenders under the Payments for a Period Certain, Life Annuity with Payments for a Period Certain or the Joint and Last Survivor Life Annuity with Payments for a Period Certain Annuity Options.

- You may have to pay income tax on the money you take out and, if you

Surrender before you are age 59 1/2, you may have to pay a federal income tax penalty.

- You may have to pay a Contingent Deferred Sales Charge on the money you Surrender.

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WILL HARTFORD PAY A DEATH BENEFIT?

There is a Death Benefit if the Contract Owner, joint Contract Owner or the Annuitant die before we begin to make Annuity Payouts. The Death Benefit will be calculated as of the date we receive a certified death certificate or other legal document acceptable to us. The Death Benefit amount will remain invested in the Sub-Accounts and Fixed Accumulation Feature according to your last instructions and will fluctuate with the performance of the underlying Funds.

You may purchase this Contract with either the Asset Protection Death Benefit or the Premium Protection Death Benefit. You cannot choose both. We will issue your Contract with the Asset Protection Death Benefit unless you choose the Premium Protection Death Benefit.

We describe the Asset Protection Death Benefit and the Premium Protection Death Benefit in the Death Benefit Section of the prospectus.

You may also elect an optional Death Benefit when you purchase your Contract at an additional charge. We describe the optional Death Benefit in the Death Benefit Section of the prospectus.

WHAT ANNUITY PAYOUT OPTIONS ARE AVAILABLE?

When it comes time for us to make payouts, you may choose one of the following Annuity Payout Options: Life Annuity, Life Annuity with Payments for a Period Certain, Life Annuity with a Cash Refund, Joint and Last Survivor Life Annuity, Joint and Last Survivor Life Annuity with Payments for a Period Certain and Payments for a Period Certain. We may make other Annuity Payout Options available at any time.

You must begin to take payments before the Annuitant's 90th birthday or the end of the 10th Contract Year, whichever comes later, unless you elect a later date to begin receiving payments subject to the laws and regulations then in effect and our approval. If you do not tell us what Annuity Payout Option you want before that time, we will make Automatic Annuity Payouts under the Life Annuity with Payments for a Period Certain Payout Option with a ten-year period certain payment option. Depending on the investment allocation of your Contract in effect on the Annuity Commencement Date, we will make Automatic Annuity Payouts that are:

- fixed dollar amount Automatic Annuity Payouts,
- variable dollar amount Automatic Annuity Payouts, or
- a combination of fixed dollar amount and variable dollar amount Automatic Annuity Payouts.

You may not choose a fixed dollar amount Annuity Payout if you purchase your Contract in Oregon or Pennsylvania.

GENERAL CONTRACT INFORMATION

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

Hartford Life and Annuity Insurance Company is a stock life insurance company engaged in the business of writing life insurance and annuities, both individual and group, in all states of the United States, the District of Columbia and Puerto Rico, except New York. On January 1, 1998, Hartford's name changed from ITT Hartford Life and Annuity Insurance Company to Hartford Life and Annuity Insurance Company. We were originally incorporated under the laws of Wisconsin on January 9, 1956, and subsequently redomiciled to Connecticut. Our offices are located in Simsbury, Connecticut; however, our mailing address is P.O. Box 2999, Hartford, CT 06104-2999. We are ultimately controlled by The Hartford Financial Services Group, Inc., one of the largest financial service providers in the United States.

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HARTFORD'S RATINGS

EFFECTIVE DATE

RATING AGENCY

OF RATING

RATING

BASIS OF RATING

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A.M. Best and Company, Inc.	2/15/05	A+	Financial strength
Standard & Poor's	2/15/05	AA-	Financial strength
Fitch	2/15/05	AA	Financial strength

</Table>

These ratings apply to Hartford's ability to meet its obligations under the Contract. The ratings do not apply to the Separate Account or the underlying Funds.

THE SEPARATE ACCOUNT

The Separate Account is where we set aside and invest the assets of some of our annuity contracts, including this Contract. The Separate Account was established on May 20, 1991 and is registered as a unit investment trust under the Investment Company Act of 1940. This registration does not involve supervision by the SEC of the management or the investment practices of the Separate Account or Hartford. The Separate Account meets the definition of "Separate Account" under federal securities law. This Separate Account holds only assets for variable annuity contracts. The Separate Account:

- Holds assets for your benefit and the benefit of other Contract Owners, and the persons entitled to the payouts described in the Contract.
- Is not subject to the liabilities arising out of any other business Hartford may conduct. However, all obligations under the Contract are general corporate obligations of Hartford.
- Is not affected by the rate of return of Hartford's General Account or by the investment performance of any of Hartford's other Separate Accounts.
- May be subject to liabilities from a Sub-Account of the Separate Account that holds assets of other variable annuity contracts offered by the Separate Account, which are not described in this prospectus.

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

- Is credited with income and gains, and takes losses, whether or not realized, from the assets it holds without regard to other income, gains or losses of Hartford.

We do not guarantee the investment results of the Separate Account. There is no assurance that the value of your Contract will equal the total of the payments you make to us.

THE FUNDS

The Hartford HLS Funds are sponsored and administered by Hartford or its affiliates. HL Investment Advisors, LLC ("HL Advisors") serves as the investment manager to each of the Hartford HLS Funds. Wellington Management Company, LLP ("Wellington Management") and Hartford Investment Management Company ("Hartford Investment Management") serve as sub-investment advisors and provide day to day investment services.

Hartford Advisers HLS Fund, Hartford Capital Appreciation HLS Fund, Hartford Disciplined Equity HLS Fund, Hartford Dividend and Growth HLS Fund, Hartford Equity Income HLS Fund, Hartford Focus HLS Fund, Hartford Global Advisers HLS Fund, Hartford Global Communications HLS Fund, Hartford Global Financial Services HLS Fund, Hartford Global Health HLS Fund, Hartford Global Leaders HLS Fund, Hartford Growth HLS Fund, Hartford High Yield HLS Fund, Hartford Index HLS Fund, Hartford International Capital Appreciation HLS Fund, Hartford International Small Company HLS Fund, Hartford MidCap Value HLS Fund, Hartford Money Market HLS Fund, Hartford Mortgage Securities HLS Fund, Hartford Small Company HLS Fund, Hartford Stock HLS Fund, Hartford Total Return Bond HLS Fund, and Hartford Value HLS Fund are series of Hartford Series Fund, Inc., a Maryland corporation registered with the Securities and Exchange Commission as an open-end management investment company.

Hartford Growth Opportunities HLS Fund, Hartford SmallCap Growth HLS Fund, Hartford U.S. Government Securities HLS Fund, and Hartford Value Opportunities HLS Fund are series of Hartford HLS Series Fund II, Inc., which was formerly known as Fortis Series Fund, Inc. Prior to May 1, 2002, these Funds were named, respectively, Fortis Growth Stock Series, Fortis Aggressive Growth Series, Fortis U.S. Government Securities Series, and Fortis Value Series.

The shares of each Hartford HLS Fund have been divided into Class IA and Class IB. Only Class IA shares are available in this Contract.

We do not guarantee the investment results of any of the underlying Funds. Since each underlying Fund has different investment objectives, each is subject to different risks. These risks and the Funds' expenses are more fully described in the accompanying Funds' prospectus, and the Funds' Statement of Additional Information which may be ordered from us. The Funds' prospectus should be read in conjunction with this prospectus before investing.

The Funds may not be available in all states.

The investment goals of each of the Funds are as follows:

HARTFORD ADVISERS HLS FUND -- Seeks maximum long-term total return. Sub-advised by Wellington Management Company, LLP.

HARTFORD CAPITAL APPRECIATION HLS FUND (Closed to new and subsequent Premium Payments and transfers of Contract Value) -- Seeks growth of capital. Sub-advised by Wellington Management Company, LLP.

HARTFORD DISCIPLINED EQUITY HLS FUND -- Seeks growth of capital and current income. Sub-advised by Wellington Management Company, LLP.

HARTFORD DIVIDEND AND GROWTH HLS FUND -- Seeks a high level of current income consistent with growth of capital. Sub-advised by Wellington Management Company, LLP.

HARTFORD EQUITY INCOME HLS FUND -- Seeks a high level of current income consistent with growth of capital. Sub-advised by Wellington Management.

HARTFORD FOCUS HLS FUND -- Seeks long-term capital appreciation. Sub-advised by Wellington Management Company, LLP.

HARTFORD GLOBAL ADVISERS HLS FUND -- Seeks maximum long-term total rate of return. Sub-advised by Wellington Management.

HARTFORD GLOBAL COMMUNICATIONS HLS FUND (Closed to new and subsequent Premium Payments and transfers of Contract Value) -- Seeks long-term capital appreciation. Sub-advised by Wellington Management Company, LLP.

HARTFORD GLOBAL FINANCIAL SERVICES HLS FUND (Closed to new and subsequent Premium Payments and transfers of Contract Value) -- Seeks long-term capital appreciation. Sub-advised by Wellington Management Company, LLP.

HARTFORD GLOBAL HEALTH HLS FUND (Closed to new and subsequent Premium Payments and transfers of Contract Value) -- Seeks long-term capital appreciation. Sub-advised by Wellington Management Company, LLP.

HARTFORD GLOBAL LEADERS HLS FUND -- Seeks growth of capital. Sub-advised by Wellington Management Company, LLP.

HARTFORD GROWTH HLS FUND -- Seeks long-term capital appreciation. Sub-advised by Wellington Management Company, LLP.

HARTFORD GROWTH OPPORTUNITIES HLS FUND -- Seeks short-and long-term capital appreciation. Sub-advised by Wellington Management Company, LLP.

HARTFORD HIGH YIELD HLS FUND -- Seeks high current income. Growth of capital is a secondary objective. Sub-advised by Hartford Investment Management Company.

HARTFORD INDEX HLS FUND -- Seeks to provide investment results which approximate the price and yield performance of publicly traded common stocks in the aggregate. Sub-advised by Hartford Investment Management Company.

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HARTFORD INTERNATIONAL CAPITAL APPRECIATION HLS FUND -- Seeks capital appreciation. Sub-advised by Wellington Management Company, LLP.

HARTFORD INTERNATIONAL SMALL COMPANY HLS FUND -- Seeks capital appreciation. Sub-advised by Wellington Management Company, LLP.

HARTFORD MIDCAP VALUE HLS FUND -- (Closed to new and subsequent Premium Payments and transfers of Contract Value) Seeks long-term capital appreciation. Sub-advised by Wellington Management Company, LLP.

HARTFORD MONEY MARKET HLS FUND -- Seeks maximum current income consistent with liquidity and preservation of capital. Sub-advised by Hartford Investment Management Company.

HARTFORD MORTGAGE SECURITIES HLS FUND -- Seeks maximum current income consistent with safety of principal and maintenance of liquidity by investing primarily in mortgage-related securities. Sub-advised by Hartford Investment Management

Company.

HARTFORD SMALLCAP GROWTH HLS FUND -- Seeks to maximize short- and long-term capital appreciation. Sub-advised by Wellington Management Company, LLP.

HARTFORD SMALL COMPANY HLS FUND -- (Closed to new and subsequent Premium Payments and transfers of Contract Value) Seeks growth of capital. Sub-advised by Wellington Management Company, LLP.

HARTFORD STOCK HLS FUND -- Seeks long-term growth of capital, with income as a secondary consideration. Sub-advised by Wellington Management Company, LLP.

HARTFORD TOTAL RETURN BOND HLS FUND (formerly Hartford Bond HLS Fund) -- Seeks competitive total return, with income as a secondary objective. Sub-advised by Hartford Investment Management Company.

HARTFORD U.S. GOVERNMENT SECURITIES HLS FUND -- Seeks to maximize total return while providing shareholders with a high level of current income consistent with prudent investment risk. Sub-advised by Hartford Investment Management Company.

HARTFORD VALUE HLS FUND -- Seeks long-term total return. Sub-advised by Wellington Management Company, LLP.

HARTFORD VALUE OPPORTUNITIES HLS FUND -- Seeks short- and long-term capital appreciation. Sub-advised by Wellington Management Company, LLP.

MIXED AND SHARED FUNDING -- Shares of the Funds may be sold to our other separate accounts and our insurance company affiliates or other unaffiliated insurance companies to serve as the underlying investment for both variable annuity contracts and variable life insurance policies, a practice known as "mixed and shared funding." As a result, there is a possibility that a material conflict may arise between the interests of Contract Owners, and of owners of other contracts whose contract values are allocated to one or more of these other separate accounts investing in any one of the Funds. In the event of any such material conflicts, we will consider what action may be appropriate, including removing the Fund from the Separate Account or replacing the Fund with another underlying fund. There are certain risks associated with mixed and shared funding. These risks are disclosed in the Funds' prospectus accompanying this prospectus.

VOTING RIGHTS -- We are the legal owners of all Fund shares held in the Separate Account and we have the right to vote at the Fund's shareholder meetings. To the extent required by federal securities laws or regulations, we will:

- Notify you of any Fund shareholders' meeting if the shares held for your Contract may be voted.
- Send proxy materials and a form of instructions that you can use to tell us how to vote the Fund shares held for your Contract.
- Arrange for the handling and tallying of proxies received from Contract Owners.
- Vote all Fund shares attributable to your Contract according to instructions received from you, and
- Vote all Fund shares for which no voting instructions are received in the same proportion as shares for which instructions have been received.

If any federal securities laws or regulations, or their present interpretation, change to permit us to vote Fund shares on our own, we may decide to do so. You may attend any shareholder meeting at which shares held for your Contract may be voted. After we begin to make Annuity Payouts to you, the number of votes you have will decrease.

SUBSTITUTIONS, ADDITIONS, OR DELETIONS OF FUNDS -- We may, subject to any applicable law, make certain changes to the Funds offered under your contract. We may, in our sole discretion, establish new Funds. New Funds will be made available to existing Contract Owners as we determine appropriate. We may also close one or more Funds to additional Premium Payments or transfers from existing Sub-Accounts.

We may eliminate the shares of any of the Funds from the Contract for any reason and we may substitute shares of another registered investment company for the shares of any Fund already purchased or to be purchased in the future by the Separate Account. To the extent required by the Investment Company Act of 1940 (the "1940 Act"), substitutions of shares attributable to your interest in a Fund will not be made until we have the approval of the Commission and we have notified you of the change.

In the event of any substitution or change, we may, by appropriate endorsement, make any changes in the Contract necessary or appropriate to reflect the substitution or change. If we decide that it is in the best interest of the Contract Owners, the Separate Account may be operated as a management company

under the 1940 Act or any other form permitted by law, may be de-registered under the 1940 Act in the event such registration is no

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

longer required, or may be combined with one or more other Separate Accounts.

ADMINISTRATIVE AND DISTRIBUTION SERVICES -- Hartford has entered into agreements with the investment advisers or distributors of many of the Funds. Under the terms of these agreements, Hartford provides administrative and distribution related services and the Funds pay fees to Hartford that are usually based on an annual percentage of the average daily net assets of the Funds. These agreements may be different for each Fund or each Fund family and may include fees paid under a distribution and/or servicing plan adopted by a Fund pursuant to Rule 12b-1 under the Investment Company Act of 1940.

PERFORMANCE RELATED INFORMATION

The Separate Account may advertise certain performance-related information concerning the Sub-Accounts. Performance information about a Sub-Account is based on the Sub-Account's past performance only and is no indication of future performance.

When a Sub-Account advertises its standardized total return, it will usually be calculated since the date of the Sub-Account's inception for one year, five years, and ten years or some other relevant periods if the Sub-Account has not been in existence for at least ten years. Total return is measured by comparing the value of an investment in the Sub-Account at the beginning of the relevant period to the value of the investment at the end of the period. Total return calculations reflect a deduction for Total Annual Fund Operating Expenses, any Contingent Deferred Sales Charge, Separate Account Annual Expenses without any optional charge deductions, and the Annual Maintenance Fee.

The Separate Account may also advertise non-standardized total returns that pre-date the inception of the Separate Account. These non-standardized total returns are calculated by assuming that the Sub-Accounts have been in existence for the same periods as the underlying Funds and by taking deductions for charges equal to those currently assessed against the Sub-Accounts. Non-standardized total return calculations reflect a deduction for Total Annual Fund Operating Expenses and Separate Account Annual Expenses without any optional charge deductions, and do not include deduction for Contingent Deferred Sales Charge or the Annual Maintenance Fee. This means the non-standardized total return for a Sub-Account is higher than the standardized total return for a Sub-Account. These non-standardized returns must be accompanied by standardized returns.

If applicable, the Sub-Accounts may advertise yield in addition to total return. The yield will be computed in the following manner: The net investment income per unit earned during a recent one month period is divided by the unit value on the last day of the period. This figure includes the recurring charges at the Separate Account level including the Annual Maintenance Fee.

A money market Sub-Account may advertise yield and effective yield. The yield of a Sub-Account is based upon the income earned by the Sub-Account over a seven-day period and then annualized, i.e. the income earned in the period is assumed to be earned every seven days over a 52-week period and stated as a percentage of the investment. Effective yield is calculated similarly but when annualized, the income earned by the investment is assumed to be reinvested in Sub-Account units and thus compounded in the course of a 52-week period. Yield and effective yield include the recurring charges at the Separate Account level including the Annual Maintenance Fee.

We may provide information on various topics to Contract Owners and prospective Contract Owners in advertising, sales literature or other materials. These topics may include the relationship between sectors of the economy and the economy as a whole and its effect on various securities markets, investment strategies and techniques (such as systematic investing, Dollar Cost Averaging and asset allocation), the advantages and disadvantages of investing in tax-deferred and taxable instruments, customer profiles and hypothetical purchase scenarios, financial management and tax and retirement planning, and other investment alternatives, including comparisons between the Contract and the characteristics of and market for such alternatives.

FIXED ACCUMULATION FEATURE

IMPORTANT INFORMATION YOU SHOULD KNOW: THIS PORTION OF THE PROSPECTUS RELATING TO THE FIXED ACCUMULATION FEATURE IS NOT REGISTERED UNDER THE SECURITIES ACT OF 1933 ("1933 ACT") AND THE FIXED ACCUMULATION FEATURE IS NOT REGISTERED AS AN INVESTMENT COMPANY UNDER THE 1940 ACT. THE FIXED ACCUMULATION FEATURE OR ANY OF ITS INTERESTS ARE NOT SUBJECT TO THE PROVISIONS OR RESTRICTIONS OF THE 1933 ACT

OR THE 1940 ACT, AND THE STAFF OF THE SECURITIES AND EXCHANGE COMMISSION HAS NOT REVIEWED THE DISCLOSURE REGARDING THE FIXED ACCUMULATION FEATURE. THE FOLLOWING DISCLOSURE ABOUT THE FIXED ACCUMULATION FEATURE MAY BE SUBJECT TO CERTAIN GENERALLY APPLICABLE PROVISIONS OF THE FEDERAL SECURITIES LAWS REGARDING THE ACCURACY AND COMPLETENESS OF DISCLOSURE.

Premium Payments and Contract Values allocated to the Fixed Accumulation Feature become a part of our General Account assets. We invest the assets of the General Account according to the laws governing the investments of insurance company General Accounts. Premium Payments and Contract Values allocated to the Fixed Accumulation Feature are available to our general creditors.

We guarantee that we will credit interest to amounts you allocate to the Fixed Accumulation Feature at a rate that meets your

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state's minimum requirements. We may change the minimum guaranteed interest rate subject only to applicable state insurance law. We may credit interest at a rate in excess of the minimum guaranteed interest rate. We will periodically publish the Fixed Accumulation Feature interest rates currently in effect. There is no specific formula for determining interest rates. Some of the factors that we may consider in determining whether to credit excess interest are: general economic trends, rates of return currently available and anticipated on our investments, regulatory and tax requirements and competitive factors.

We will account for any deductions, Surrenders or transfers from the Fixed Accumulation Feature on a "first-in first-out" basis. The Fixed Accumulation Feature interest rates may vary by state.

IMPORTANT: ANY INTEREST CREDITED TO AMOUNTS YOU ALLOCATE TO THE FIXED ACCUMULATION FEATURE IN EXCESS OF THE MINIMUM GUARANTEED INTEREST RATE WILL BE DETERMINED AT OUR SOLE DISCRETION. YOU ASSUME THE RISK THAT INTEREST CREDITED TO THE FIXED ACCUMULATION FEATURE MAY NOT EXCEED THE MINIMUM GUARANTEED INTEREST RATE FOR ANY GIVEN YEAR.

From time to time, we may credit increased interest rates under certain programs established in our sole discretion.

We may restrict your ability to allocate Contract Values or Premium Payments to the Fixed Accumulation Feature at any time in our sole discretion. We may close the Fixed Accumulation Feature to new Premium Payments or transfers of existing Contract Value. We may also make the Fixed Accumulation Feature available only through enrollment in a program that we establish.

DOLLAR COST AVERAGING PLUS ("DCA PLUS") PROGRAMS -- You may enroll in one or more special pre-authorized transfer programs known as our DCA Plus Programs (the "Programs"). Under these Programs, Contract Owners who enroll may allocate a minimum of \$5,000 of their Premium Payment into a Program (we may allow a lower minimum Premium Payment for qualified plan transfers or rollovers, including IRAs) and pre-authorize transfers from our Fixed Accumulation Feature to any of the Sub-Accounts under either a 6-Month Transfer Program or 12-Month Transfer Program subject to Program rules. The 6-Month Transfer Program and the 12-Month Transfer Program will generally have different credited interest rates. Under the 6-Month Transfer Program, the interest rate can accrue up to 6 months and all Premium Payments and accrued interest must be transferred from the Program to the selected Sub-Accounts in 3 to 6 months. Under the 12-Month Transfer Program, the interest rate can accrue up to 12 months and all Premium Payments and accrued interest must be transferred to the selected Sub-Accounts in 7 to 12 months. This will be accomplished by monthly transfers for the period selected and with the final transfer of the entire amount remaining in the Program.

The pre-authorized transfers will begin within 15 days of receipt of the Program payment provided we receive complete enrollment instructions. If we do not receive complete Program enrollment instructions within 15 days of receipt of the initial Program payment, the Program will be voided and the entire balance in the Program will be transferred to the Accounts designated by you. If you do not designate an Account, we will return your Program payment to you for further instruction. If your Program payment is less than the required minimum amount, we will apply it to your Contract according to your instructions on record for a subsequent Premium Payment.

Under the DCA Plus Programs, the credited interest rate is not earned on the full amount of your Premium Payment for the entire length of the Program. This is because Program transfers to the Sub-Accounts decrease the amount of your Premium Payment remaining in the Program.

All Program payments, including any subsequent Program payment, must meet the Program minimum. Any subsequent Program payments we receive during an active Program transfer period which are received during the same interest rate effective period will be credited to the current Program. Any subsequent Program

payments we receive during an active Program transfer period which are received during a different interest rate effective period will be used to start a new Program. That Program will be credited with the interest rate in effect on the date we start the new Program. Unless you send us different instructions, the new Program will be the same length of time as your current Program and will allocate the subsequent Program payments to the same Sub-Accounts.

The DCA Plus Program may credit a higher interest rate but it does not ensure a profit or protect you against a loss in declining markets.

Hartford may limit the total number of DCA Programs and DCA Plus Programs to 5 Programs open at any one time.

We determine, in our sole discretion, the interest rates credited to the Program. These interest rates may vary depending on the Contract you purchased. Please consult your Registered Representative to determine the interest rate for your Program.

You may elect to terminate the transfers by calling or writing us of your intent to cancel enrollment in the Program. Upon cancellation, all the amounts remaining in the Program will be immediately transferred to the Sub-Accounts you selected for the Program.

We may discontinue, modify or amend the Programs or any other interest rate program we establish. Any change to a Program will not affect Contract Owners currently enrolled in the Program.

If you make systematic transfers from the Fixed Accumulation Feature under a Dollar Cost Averaging Program or DCA Plus Program, you must wait 6 months after your last systematic transfer before moving Sub-Account Values back to the Fixed Accumulation Feature.

In Oregon, you may only sign up for DCA Plus Programs that are 6 months or longer.

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

THE CONTRACT

PURCHASES AND CONTRACT VALUE

WHAT TYPES OF CONTRACTS ARE AVAILABLE?

The Contract is an individual or group tax-deferred variable annuity contract. It is designed for retirement planning purposes and may be purchased by any individual, group or trust, including:

- Any trustee or custodian for a retirement plan qualified under Sections 401(a) or 403(a) of the Code;
- Annuity purchase plans adopted by public school systems and certain tax-exempt organizations according to Section 403(b) of the Code;
- Individual Retirement Annuities adopted according to Section 408 of the Code;
- Employee pension plans established for employees by a state, a political subdivision of a state, or an agency of either a state or a political subdivision of a state; and
- Certain eligible deferred compensation plans as defined in Section 457 of the Code.

The examples above represent qualified Contracts, as defined by the Code. In addition, individuals and trusts can also purchase Contracts that are not part of a tax qualified retirement plan. These are known as non-qualified Contracts.

If you are purchasing the Contract for use in an IRA or other qualified retirement plan, you should consider other features of the Contract besides tax deferral, since any investment vehicle used within an IRA or other qualified plan receives tax-deferred treatment under the Code.

This prospectus describes two versions of the Contract. Series II of the Contract was issued before January 30, 2004. Series IIR of the Contract is issued or after January 30, 2004.

HOW DO I PURCHASE A CONTRACT?

You may purchase a Contract by completing and submitting an application or an order request along with an initial Premium Payment. For most Contracts, the minimum initial Premium Payment is \$1,000. For additional Premium Payments, the minimum Premium Payment is \$500. Under certain situations, we may allow smaller

Premium Payments, for example, if you enroll in our InvestEase Program or are part of certain tax qualified retirement plans. Prior approval is required for any Premium Payment that would equal or exceed \$1,000,000 when combined with the total Premium Payments made to this Contract and any other Contract we issue to you or to your Annuitant.

You and your Annuitant must not be older than age 85 on the date that your Contract is issued. You must be of legal age in the state where the Contract is being purchased or a guardian must act on your behalf.

If you purchase your Contract in Alabama, we will accept subsequent Premium Payments only during the first Contract Year. If you purchase your Contract in Oregon, we will accept subsequent Premium Payments only during the first three Contract Years. If you purchase your Contract in Massachusetts, we will accept subsequent Premium Payments only until the Annuitant's 63rd birthday or the third Contract Anniversary, whichever is later.

HOW ARE PREMIUM PAYMENTS APPLIED TO MY CONTRACT?

Your initial Premium Payment will be invested within two Valuation Days of our receipt of a properly completed application or an order request and the Premium Payment. If we receive your subsequent Premium Payment before the close of the New York Stock Exchange, it will be invested on the same Valuation Day. If we receive your Premium Payment after the close of the New York Stock Exchange, it will be invested on the next Valuation Day. If we receive your subsequent Premium Payment on a Non-Valuation Day, the amount will be invested on the next Valuation Day. Unless we receive new instructions, we will invest the Premium Payment based on your last allocation instructions. We will send you a confirmation when we invest your Premium Payment.

If the request or other information accompanying the initial Premium Payment is incomplete when received, we will hold the money in a non-interest bearing account for up to five Valuation Days while we try to obtain complete information. If we cannot obtain the information within five Valuation Days, we will either return the Premium Payment and explain why the Premium Payment could not be processed or keep the Premium Payment if you authorize us to keep it until you provide the necessary information.

CALIFORNIA SENIORS -- THE SENIOR PROTECTION PROGRAM

Any Contract Owner 60 years old or older when purchasing this Contract in the state of California must either:

- Elect the Senior Protection Program, or
- Elect to immediately allocate the initial Premium Payments to the other investment options.

Under the Senior Protection Program we will allocate your initial Premium Payment to the Hartford Money Market HLS Fund Sub-Account for the first 35 days your initial Premium Payment is invested. After the 35th day we will automatically allocate your Contract Value according to your most current investment instructions.

If you elect the Senior Protection Program you will not be able to participate in any InvestEase or Dollar Cost Averaging Program until after the Program has terminated. The Dollar Cost Averaging Plus and certain Automatic Income Programs are not available if you elect the Senior Protection Program. Under the Senior Protection Program any subsequent Premium Payment received during the 35 days after the initial Premium Payment is invested will also be invested in the Hartford Money Market HLS Fund Sub-Account unless you direct otherwise.

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

You may voluntarily terminate your participation in the Senior Protection Program by contacting us in writing or by telephone. You will automatically terminate your participation in the Senior Protection Program if you allocate a subsequent Premium Payment to any other investment option or transfer Account value from the Hartford Money Market HLS Fund Sub-Account to another investment option.

When you terminate your participation in the Senior Protection Program:

- You may reallocate your Contract Value in the Program to other investment options; or
- we will automatically reallocate your Account value in the Program according to your original instructions 35 days after your initial Premium Payment.

CAN I CANCEL MY CONTRACT AFTER I PURCHASE IT?

We want you to be satisfied with the Contract you have purchased. We urge you to closely examine its provisions. If for any reason you are not satisfied with your Contract, simply return it within ten days after you receive it with a written request for cancellation that indicates your tax-withholding instructions. In some states, you may be allowed more time to cancel your Contract. We will not deduct any Contingent Deferred Sales Charges during this time. We may require additional information, including a signature guarantee, before we can cancel your Contract.

Unless otherwise required by state law, Hartford will pay you your Contract Value on the day we receive your request to cancel. The Contract Value may be more or less than your Premium Payments depending upon the performance of your Sub-Accounts. This means that you bear the risk of any decline in your Contract Value until we receive your notice of cancellation. We do not refund any fees or charges deducted during this period. In certain states, we are required to return your Premium Payment if you decide to cancel your Contract.

HOW IS THE VALUE OF MY CONTRACT CALCULATED BEFORE THE ANNUITY COMMENCEMENT DATE?

The Contract Value is the sum of the value of the Fixed Accumulation Feature and all Sub-Accounts. There are two things that affect your Sub-Account value: (1) the number of Accumulation Units and (2) the Accumulation Unit Value. The Sub-Account value is determined by multiplying the number of Accumulation Units by the Accumulation Unit Value. On any Valuation Day the investment performance of the Sub-Accounts will fluctuate with the performance of the underlying Funds.

When Premium Payments are credited to your Sub-Accounts, they are converted into Accumulation Units by dividing the amount of your Premium Payments, minus any Premium Taxes, by the Accumulation Unit Value for that day. The more Premium Payments you make to your Contract, the more Accumulation Units you will own. You decrease the number of Accumulation Units you have by requesting Surrenders, transferring money out of a Sub-Account, settling a Death Benefit claim or by annuitizing your Contract.

To determine the current Accumulation Unit Value, we take the prior Valuation Day's Accumulation Unit Value and multiply it by the Net Investment Factor for the current Valuation Day.

The Net Investment Factor is used to measure the investment performance of a Sub-Account from one Valuation Day to the next. The Net Investment Factor for each Sub-Account equals:

- The net asset value per share plus applicable distributions per share of each Fund at the end of the current Valuation Day; divided by
- The net asset value per share of each Fund at the end of the prior Valuation Day; multiplied by
- Contract charges including the daily expense factor for the mortality and expense risk charge and any other periodic expenses, including charges for optional benefits, adjusted for the number of days in the period.

We will send you a statement at least annually, which tells you how many Accumulation Units you have, their value and your total Contract Value.

CAN I TRANSFER FROM ONE SUB-ACCOUNT TO ANOTHER?

You may make transfers between the Sub-Accounts offered in this Contract according to our policies and procedures.

WHAT IS A SUB-ACCOUNT TRANSFER?

A Sub-Account transfer is a transaction requested by you that involves reallocating part or all of your Contract Value among the underlying Funds available in your Contract.

You may transfer from one Sub-Account to another before and after the Annuity Commencement Date. Your transfer request will be processed on the day that it is received as long as it is received in good order on a Valuation Day before the close of the New York Stock Exchange. Otherwise, your request will be processed on the following Valuation Day. We will send you a confirmation when we process your transfer. You are responsible for verifying transfer confirmations and promptly advising us of any errors within 30 days of receiving the confirmation.

WHAT HAPPENS WHEN I REQUEST A SUB-ACCOUNT TRANSFER?

When you request a Sub-Account transfer, Hartford sells shares of the underlying Fund that makes up the Sub-Account you are transferring from and buys shares of the underlying Fund that makes up the Sub-Account you want to transfer into.

Each day, many Contract Owners request Sub-Account transfers. Some request transfers into a particular Sub-Account, and others request transfers out of a particular Sub-Account. In addition, each day some Contract Owners allocate new Premium Payments to Sub-Accounts, and others request Surrenders. Hartford

combines all the requests to transfer out of a Sub-Account along with all Surrenders from that Sub-Account and determines how many shares of that Sub-Account's underlying Fund Hartford would need to sell to satisfy all Contract Owners' "transfer-out" requests. At the same time, Hartford also combines all the requests to transfer into a particular Sub-Account or

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new Premium Payments allocated to that Sub-Account and determines how many shares of that Sub-Account's underlying Fund Hartford would need to buy to satisfy all Contract Owners' "transfer-in" requests.

In addition, many of the underlying Funds that are available as investment options in Hartford's variable annuity products are also available as investment options in variable life insurance policies, retirement plans, group funding agreements and other products offered by Hartford. Each day, investors and participants in these other products engage in transactions similar to the Sub-Account transfers described for variable annuity Contract Owners.

Hartford takes advantage of its size and available technology to combine the sales of a particular underlying Fund for all the variable annuities, variable life insurance policies, retirement plans, group funding agreements or other products offered by Hartford. We also combine all the purchases of that particular underlying Fund for all the products we offer. We then "net" those trades. This means that we sometimes reallocate shares of an underlying Fund within the accounts at Hartford rather than buy new shares or sell shares of the underlying Fund.

For example, if we combine all transfer-out requests and Surrenders of the Hartford Stock HLS Fund Sub-Account with all other sales of that underlying Fund from all the other products available at Hartford, we may have to sell \$1 million dollars of that Fund on any particular day. However, if other Contract Owners and the owners of other products offered by Hartford, want to purchase or transfer-in an amount equal to \$300,000 of that Fund, then Hartford would send a sell order to the underlying Fund for \$700,000, which is a \$1 million sell order minus the purchase order of \$300,000.

WHAT RESTRICTIONS ARE THERE ON MY ABILITY TO MAKE A SUB-ACCOUNT TRANSFER?

You should be aware that there are several important restrictions on your ability to make a Sub-Account transfer.

FIRST, YOU MAY MAKE ONLY ONE SUB-ACCOUNT TRANSFER EACH DAY. HARTFORD LIMITS EACH CONTRACT OWNER TO ONE SUB-ACCOUNT TRANSFER EACH DAY. Hartford counts all Sub-Account transfer activity that occurs on any one day as one Sub-Account transfer, except you cannot transfer the same Contract Value more than once a day.

For example, if the only transfer you make on a day is a transfer of \$10,000 from the Hartford Money Market HLS Fund Sub-Account into another Sub-Account, it would count as one Sub-Account transfer. If, however, on a single day you transfer \$10,000 out of the Hartford Money Market HLS Fund Sub-Account into five other Sub-Accounts (dividing the \$10,000 among the five other Sub-Accounts however you chose), that day's transfer activity would count as one Sub-Account transfer. Likewise, if on a single day you transferred \$10,000 out of the Hartford Money Market HLS Fund Sub-Account into ten other Sub-Accounts (dividing the \$10,000 among the ten other Sub-Accounts however you chose), that day's transfer activity would count as one Sub-Account transfer. Conversely, if you have \$10,000 in Contract Value distributed among 10 different Sub-Accounts and you request to transfer the Contract Value in all those Sub-Accounts into one Sub-Account, that would also count as one Sub-Account transfer.

However, you cannot transfer the same Contract Value more than once in one day. That means if you have \$10,000 in the Hartford Money Market HLS Fund Sub-Account and you transfer all \$10,000 into the Hartford Stock HLS Fund Sub-Account, on that same day you could not then transfer the \$10,000 out of the Hartford Stock HLS Fund Sub-Account into another Sub-Account.

SECOND, HARTFORD HAS IMPLEMENTED POLICIES DESIGNED TO RESTRICT EXCESSIVE SUB-ACCOUNT TRANSFERS. You should not purchase this Contract if you want to make frequent Sub-Account transfers for any reason. In particular, Hartford does not want you to purchase this Contract if you plan to engage in "market timing," which includes frequent transfer activity into and out of the same underlying Fund, or engaging in frequent Sub-Account transfers in order to exploit inefficiencies in the pricing of the underlying Fund.

Hartford attempts to curb frequent transfers in the following ways:

- X 20 Transfer Rule;
- X Abusive Trading Policy; and

THE 20 TRANSFER RULE -- Hartford employs the "20 Transfer Rule" to help curb frequent Sub-Account transfers. Under this policy, you are allowed to submit a total of 20 Sub-Account transfer requests each Contract Year for each Contract by any of the following methods: U.S. Mail, Voice Response Unit, Internet or telephone. Once these 20 Sub-Account transfers have been requested, you may submit any additional Sub-Account transfer requests only in writing by U.S. Mail or overnight delivery service. Transfer requests by telephone, voice recording unit, via the internet or sent by same day mail or courier service will not be accepted. If you want to cancel a written Sub-Account transfer, you must also cancel it in writing by U.S. Mail or overnight delivery service. We will process the cancellation request as of the day we receive it in good order.

We actively monitor Contract Owner's compliance with this policy. Our computer system will automatically send you a letter after your 10th Sub-Account transfer to remind you of our Sub-Account transfer policy. After your 20th transfer request, the computer system will not allow you to do another Sub-Account transfer by telephone, voice recording unit or via the internet. You will be instructed to send your Sub-Account transfer request by U.S. Mail or overnight delivery service.

Each Contract Anniversary, we reset your transfers to allow 20 new Sub-Account transfers by any means.

We may make changes to this policy at any time.

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ABUSIVE TRANSFER POLICY -- Regardless of the number of Sub-Account transfers you have done under the 20 Transfer Rule, you still may have your Sub-Account transfer privileges restricted if you violate the Abusive Transfer Policy, which is designed to respond to market timing activity observed by the underlying Funds.

Under the Abusive Transfer Policy, we rely on the underlying Funds to identify a pattern or frequency of Sub-Account transfers that the underlying Fund wants us to investigate. Most often, the underlying Fund will identify a particular day where it experienced a higher percentage of shares bought followed closely by a day where it experienced the almost identical percentage of shares sold. Once an underlying Fund contacts us, we run a report that identifies all Contract Owners who transferred in or out of that underlying Fund's Sub-Account on the day or days identified by the underlying Fund. We then review the Contracts on that list to determine whether transfer activity of each identified Contract violates our written Abusive Transfer Policy. We don't reveal the precise details of this policy to make it more difficult for abusive traders to adjust their behavior to escape detection under this procedure. We can tell you that we consider some or all of the following factors in our review:

- the dollar amount of the transfer;
- the total assets of the Funds involved in the transfer;
- the number of transfers completed in the current calendar quarter; or
- whether the transfer is part of a pattern of transfers designed to take advantage of short term market fluctuations or market inefficiencies.

If you meet the criteria established in our Abusive Transfer Policy, we will terminate your Sub-Account transfer privileges until your next Contract Anniversary, at which point your transfer privileges will be reinstated. Since we combine all the purchases of a particular underlying fund for all the products through net trades, the underlying Fund is unable to identify transfers of any specific Contract owner. As a result, there is the risk that the underlying Fund may not be able to identify abusive transfers.

THIRD PARTY TRANSFER SERVICE AGREEMENTS -- If your initial Premium Payment is \$1 million or more, or if you are acting on behalf of multiple Contract Owners with aggregate Contract Values of \$2 million or more, you may be required to sign a separate agreement with Hartford that includes additional restrictions on your ability to request Sub-Account transfers. We do not currently require Contract Owners or others to sign these agreements. However, if we believe that these agreements may help curb frequent transfers, or for any other reason, we may, without notice, begin requiring these agreements again.

In the event such separate agreements are required, the terms and conditions of these agreements may vary from one agreement to the next but all of these agreements, without exception, would be more restrictive than our regular policies that restrict excessive Sub-Account transfers.

ARE THERE ANY EXCEPTIONS TO THESE POLICIES?

INDIVIDUAL EXCEPTIONS. Except for the exceptions listed below, Hartford does not make any exceptions to its policies restricting frequent trading. This means that if you request to be excused from any of the policies and to be permitted to engage in a Sub-Account transfer that would violate any of these policies, Hartford will refuse your request.

SOME ESTABLISHED EXCEPTIONS. You should be aware, however, that the 20 Transfer Rule and the Abusive Trading Policy do not apply to all Contract Owners and do not apply in all circumstances, which we describe here:

- The 20 Transfer Rule and the Abusive Trading Policy do not apply to certain Contracts serviced by Windsor Securities, Inc., a registered broker-dealer firm, that sued Hartford in the 1990's for a variety of issues, including Hartford's attempt to limit its Contract Owners' Sub-Account transfers. As a result of the settlement of this litigation, these Contract Owners have different Sub-Account transfer restrictions. With respect to these Contract Owners, we currently only have the ability to restrict transfers into certain underlying Funds and to limit the total Contract Value invested in any one underlying Fund. As of December 31, 2004, the total Contract Value for this group of Contracts was approximately \$115 million dollars.
- The 20 Transfer Rule does not apply to Sub-Account transfers that occur automatically as part of an established asset allocation program or asset rebalancing program that rebalances a Contract Owner's holdings on a periodic, pre-established basis according to the prior written instructions of the Contract Owner or as part of a DCA program, including the DCA Plus program. That means that transfers that occur under these programs are not counted toward the 20 transfers allowed under the 20 Transfer Rule. We don't apply the 20 Transfer Rule to programs, like asset rebalancing, asset allocation and DCA programs, that allow Sub-Account transfers on a regularly scheduled basis because the underlying Funds expect these transfers and they usually do not represent the type of Sub-Account transfers that the underlying Funds find problematic.

Other than these exceptions, the only other exceptions to the 20 Transfer Rule impose more restrictive limitations than the 20 Transfer Rule. For example, in Oregon, we have the contractual right to limit Sub-Account transfers to only one Sub-Account transfer every 30 days and to require that the transfer request be sent in writing. We currently do not enforce this right, but should we choose to do so, it would be an exception to the 20 Transfer Rule. There are also some Third Party Transfer Service Agreements that are customized for certain brokers that contain transfer limitations that are also more restrictive than the 20 Transfer Rule.

POSSIBILITY OF UNDETECTED FREQUENT TRADING IN THE UNDERLYING FUNDS. In addition to the exceptions we have just described, you should

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also be aware that there may be frequent trading in the underlying Funds that Hartford is not able to detect and prevent, which we describe here:

- There is a variable annuity that we offer that has no Contingent Deferred Sales Charge. We are aware that frequent traders have used this annuity in the past to engage in frequent Sub-Account transfers that does not violate the precise terms of the 20 Transfer Rule. We believe that we have addressed this practice by closing all the international and global funds available in the annuity. However, we cannot always tell if there is frequent trading in this product.
- These policies apply only to individuals and entities that own this Contract and any subsequent or more recent versions of this Contract. However, the underlying Funds that make up the Sub-Accounts of this Contract are available for use with many different variable life insurance policies, variable annuity products and funding agreements, and they are offered directly to certain qualified retirement plans. Some of these products and plans may have less restrictive transfer rules or no transfer restrictions at all. Many of the group variable annuities or group funding agreements are offered to retirement plans, and plan sponsors administer their plan according to Plan documents. If these retirement plan documents have no restrictions on Sub-Account transfers, then Hartford cannot apply the 20 Transfer Rule and may not be able to apply any other restriction on transfers. Hartford has been working with plan sponsors and plan administrators to ensure that any frequent transfer activity is identified and deterred. Hartford has had only limited success in this area. Frequent transfers by individuals or entities that occur in other investment or retirement products provided by Hartford could have the same abusive affect as frequent Sub-Account transfers done by Contract Owners of this Contract.

HOW AM I AFFECTED BY FREQUENT SUB-ACCOUNT TRANSFERS?

Frequent Sub-Account transfers often result in frequent purchases and redemptions of shares of the underlying Fund. Frequent purchases and redemptions of the shares of the underlying Funds may increase your costs under this Contract and may also lower your Contract's overall performance. Your costs may increase because the underlying Fund will pass on any increase in fees related to the frequent purchase and redemption of the underlying Fund's stocks. There would also be administrative costs associated with these transactions.

Frequent transfers may also cause an underlying Fund to hold more cash than the underlying Fund would like to hold. A large cash position means that the underlying Fund will not be fully invested and may miss a rise in value of the securities that the Fund would have purchased. If the underlying Fund chooses not to hold a larger cash position, then it may have to sell securities that it would have otherwise like to have kept, in order to meet its redemption obligations. Both of these measures could result in lower performance of the underlying Fund, which in turn would result in lower overall performance of your Contract.

Because frequent transfers may raise the costs associated with this Contract and lower performance, the effect may be a lower Death Benefit paid to your Beneficiary or lower annuity payouts for your Payee.

WHAT IF A PROSPECTUS FOR THE UNDERLYING FUNDS HAS DIFFERENT POLICIES AND PROCEDURES REGARDING FREQUENT TRADING?

We print the prospectus for the variable annuity together with the prospectuses for the underlying Funds. While the prospectuses for the underlying Funds may describe policies and procedures regarding frequent trading that may be different from those described in the variable annuity prospectus, the policies and procedures described in the variable annuity prospectus control how we administer Sub-Account transfers.

We will continue to monitor transfer activity and Hartford may modify these restrictions at any time.

FIXED ACCUMULATION FEATURE TRANSFERS -- During each Contract Year, you may make transfers out of the Fixed Accumulation Feature to the Sub-Accounts, subject to the transfer restrictions discussed below. All transfer allocations must be in whole numbers (e.g., 1%).

FIXED ACCUMULATION FEATURE TRANSFER RESTRICTIONS -- Each Contract Year you may transfer the greater of:

- 30% of the greatest Contract Value in the Fixed Accumulation Feature as of any Contract Anniversary or Contract issue date. When we calculate the 30%, we add Premium Payments made after that date but before the next Contract Anniversary. The 30% does not include Contract Value in any DCA Plus Program; or
- An amount equal to your largest previous transfer from the Fixed Accumulation Feature in any one Contract Year.

We apply these restrictions to all transfers from the Fixed Accumulation Feature, including all systematic transfers and Dollar Cost Averaging Programs, except for transfers under our DCA Plus Program.

If your interest rate renews at a rate at least 1% lower than your prior interest rate, you may transfer an amount equal to up to 100% of the amount to be invested at the renewal rate. You must make this transfer request within 60 days of being notified of the renewal rate.

We may defer transfers and Surrenders from the Fixed Accumulation Feature for up to 6 months from the date of your request.

You must wait 6 months after your most recent transfer from the Fixed Accumulation Feature before moving Sub-Account Values back to the Fixed Accumulation Feature. If you make systematic transfers from the Fixed Accumulation Feature under a Dollar Cost Averaging Program or DCA Plus Program, you must wait 6 months after your last systematic transfer before moving Sub-Account Values back to the Fixed Accumulation Feature.

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TELEPHONE AND INTERNET TRANSFERS -- In most states, you can make transfers:

- By calling us at 1-800-862-6668
- Electronically, if available, by the Internet through our website at www.hartfordinvestor.com

Transfer instructions received by telephone on any Valuation Day before the

close of the New York Stock Exchange will be carried out that day. Otherwise, the instructions will be carried out at the close of the New York Stock Exchange on the next Valuation Day.

Transfer instructions you send electronically are considered to be received by Hartford at the time and date stated on the electronic acknowledgement Hartford returns to you. If the time and date indicated on the acknowledgement is before the close of the New York Stock Exchange on a Valuation Day, the instructions will be carried out that day. Otherwise, the instructions will be carried out at the close of the New York Stock Exchange the next Valuation Day. If you do not receive an electronic acknowledgement, you should telephone us as soon as possible.

We will send you a confirmation when we process your transfer. You are responsible for verifying transfer confirmations and promptly advising us of any errors within 30 days of receiving the confirmation.

Telephone or Internet transfer requests may currently only be cancelled by calling us before the close of the New York Stock Exchange on the day you made the transfer request.

Hartford, our agents or our affiliates are NOT responsible for losses resulting from telephone or electronic requests that we believe are genuine. We will use reasonable procedures to confirm that instructions received by telephone or through our website are genuine, including a requirement that contract owners provide certain identification information, including a personal identification number. We record all telephone transfer instructions. We may suspend, modify, or terminate telephone or electronic transfer privileges at any time.

POWER OF ATTORNEY -- You may authorize another person to make transfers on your behalf by submitting a completed power of attorney form. Once we have the completed form on file, we will accept transfer instructions, subject to our transfer restrictions, from your designated third party until we receive new instructions in writing from you. You will not be able to make transfers or other changes to your Contract if you have authorized someone else to act under a power of attorney.

CHARGES AND FEES

The following charges and fees are associated with the Contract:

THE CONTINGENT DEFERRED SALES CHARGE

The Contingent Deferred Sales Charge covers some of the expenses relating to the sale and distribution of the Contract, including commissions paid to Registered Representatives and the cost of preparing sales literature and other promotional activities.

We may assess a Contingent Deferred Sales Charge when you request a full or partial Surrender. The Contingent Deferred Sales Charge is based on the amount you choose to Surrender and how long your Premium Payments have been in the Contract. Each Premium Payment has its own Contingent Deferred Sales Charge schedule. Premium Payments are Surrendered in the order in which they were received. The longer you leave your Premium Payments in the Contract, the lower the Contingent Deferred Sales Charge will be when you Surrender. The amount assessed a Contingent Deferred Sales Charge will not exceed your total Premium Payments.

The percentage used to calculate the Contingent Deferred Sales Charge is equal to:

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NUMBER OF YEARS FROM PREMIUM PAYMENT	CONTINGENT DEFERRED SALES CHARGE
1	7%
2	7%
3	7%
4	6%
5	5%
6	4%
7	3%
8 or more	0%

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SURRENDER ORDER -- During the first seven Contract Years all Surrenders in excess of the Annual Withdrawal Amount will be taken first from Premium Payments, then from earnings. Surrenders from Premium Payments in excess of the Annual Withdrawal Amount will be subject to a Contingent Deferred Sales Charge.

After the seventh Contract Year, all Surrenders in excess of the Annual Withdrawal Amount will be taken first from earnings, then from Premium Payments held in your Contract for more than seven years and then from Premium Payments invested for less than seven years. Only Premium Payments invested for less than seven years are subject to a Contingent Deferred Sales Charge.

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For example, you made an initial Premium Payment of \$10,000 five years ago and an additional Premium Payment of \$20,000 one year ago. If you request a partial withdrawal of \$15,000 and you have not taken your Annual Withdrawal Amount for the year, we will deduct a Contingent Deferred Sales Charge as follows:

- Hartford will Surrender the Annual Withdrawal Amount which is equal to 10% of your total Premium Payments or \$3,000 without charging a Contingent Deferred Sales Charge.
- We will then Surrender the Premium Payments that have been in the Contract the longest.
- That means we would Surrender the entire \$10,000 initial Premium Payment and deduct a Contingent Deferred Sales Charge of 5% on that amount, or \$500.
- The remaining \$2,000 will come from the additional Premium Payment made one year ago and we will deduct a Contingent Deferred Sales Charge of 7% of the \$2,000, or \$140.
- Your Contingent Deferred Sales Charge is \$640.

If you have any questions about these charges, please contact your financial adviser or Hartford.

THE FOLLOWING SURRENDERS ARE NOT SUBJECT TO A CONTINGENT DEFERRED SALES CHARGE:

- ANNUAL WITHDRAWAL AMOUNT -- During the first seven years from each Premium Payment, you may, each Contract Year, take partial Surrenders up to 10% of the total Premium Payments. If you do not take 10% one year, you may not take more than 10% the next year. These amounts are different for group unallocated Contracts and Contracts issued to a Charitable Remainder Trust.
- IF YOU ARE A PATIENT IN A CERTIFIED LONG-TERM CARE FACILITY OR OTHER ELIGIBLE FACILITY -- We will waive any Contingent Deferred Sales Charge for a partial or full Surrender if you, the joint Contract Owner or the Annuitant, are confined for at least 180 calendar days to a:
 - X facility recognized as a general hospital by the proper authority of the state in which it is located;
 - X facility recognized as a general hospital by the Joint Commission on the Accreditation of Hospitals;
 - X facility certified as a hospital or long-term care facility; or
 - X nursing home licensed by the state in which it is located and offers the services of a registered nurse 24 hours a day.

For this waiver to apply, you must:

- have owned the Contract continuously since it was issued,
- provide written proof of your eligibility satisfactory to us, and
- request the Surrender within 91 calendar days of the last day that you are an eligible patient in a recognized facility or nursing home.

This waiver is not available if you, the joint Contract Owner or the Annuitant is in a facility or nursing home when you purchase or upgrade the Contract. We will not waive any Contingent Deferred Sales Charge applicable to any Premium Payments made while you are in an eligible facility or nursing home.

This waiver may not be available in all states.

- UPON DEATH OF THE ANNUITANT, CONTRACT OWNER OR JOINT CONTRACT OWNER -- No Contingent Deferred Sales Charge will be deducted if the Annuitant, Contract Owner or joint Contract Owner dies.

- UPON ANNUITIZATION -- The Contingent Deferred Sales Charge is not deducted when you annuitize the Contract. However, we will charge a Contingent Deferred Sales Charge if the Contract is Surrendered during the Contingent Deferred Sales Charge period under an Annuity Payout Option which allows Surrenders.
- FOR THE HARTFORD'S PRINCIPAL FIRST BENEFIT PAYMENTS -- If your Benefit Payment on your most recent Contract Anniversary exceeds the Annual Withdrawal Amount, we will waive any applicable Contingent Deferred Sales Charge for withdrawals up to that Benefit Payment amount.
- FOR THE HARTFORD'S PRINCIPAL FIRST PREFERRED BENEFIT PAYMENTS -- If your Benefit Payment on your most recent Contract Anniversary exceeds the Annual Withdrawal Amount, we will waive any applicable Contingent Deferred Sales Charge for withdrawals up to that Benefit Payment amount.
- FOR REQUIRED MINIMUM DISTRIBUTIONS -- This allows Annuitants who are age 70 1/2 or older, with a Contract held under an IRA or 403(b) plan, to Surrender an amount equal to the Required Minimum Distribution for the Contract without a Contingent Deferred Sales Charge. All requests for Required Minimum Distributions must be in writing.
- FOR SUBSTANTIALLY EQUAL PERIODIC PAYMENTS -- We will waive the Contingent Deferred Sales Charge if you take partial Surrenders under the Automatic Income Program where you receive a scheduled series of substantially equal periodic payments. Payments under this program must be made at least annually for your life (or your life expectancy) or the joint lives (or joint life expectancies) of you and your designated Beneficiary.
- UPON CANCELLATION DURING THE RIGHT TO CANCEL PERIOD -- No Contingent Deferred Sales Charge will be deducted if you cancel your Contract during the Right to Cancel Period.

MORTALITY AND EXPENSE RISK CHARGE

For assuming mortality and expense risks under the Contract, we deduct a daily charge at an annual rate of 1.15% of the Sub-Account Value.

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 The mortality and expense risk charge is broken into charges for mortality risks and for an expense risk:

- MORTALITY RISK -- There are two types of mortality risks that we assume, those made while your Premium Payments are accumulating and those made once Annuity Payouts have begun.

During the period your Premium Payments are accumulating, we are required to cover any difference between the Death Benefit paid and the Surrender Value. These differences may occur in periods of declining value or in periods where the Contingent Deferred Sales Charges would have been applicable. The risk that we bear during this period is that actual mortality rates, in aggregate, may exceed expected mortality rates.

Once Annuity Payouts have begun, we may be required to make Annuity Payouts as long as the Annuitant is living, regardless of how long the Annuitant lives. The risk that we bear during this period is that the actual mortality rates, in aggregate, may be lower than the expected mortality rates.

- EXPENSE RISK -- We also bear an expense risk that the Contingent Deferred Sales Charges and the Annual Maintenance Fee collected before the Annuity Commencement Date may not be enough to cover the actual cost of selling, distributing and administering the Contract.

Although variable Annuity Payouts will fluctuate with the performance of the underlying Fund selected, your Annuity Payouts will NOT be affected by (a) the actual mortality experience of our Annuitants, or (b) our actual expenses if they are greater than the deductions stated in the Contract. Because we cannot be certain how long our Annuitants will live, we charge this percentage fee based on the mortality tables currently in use. The mortality and expense risk charge enables us to keep our commitments and to pay you as planned. If the mortality and expense risk charge under a Contract is insufficient to cover our actual costs, we will bear the loss. If the mortality and expense risk charge exceeds these costs, we keep the excess as profit. We may use these profits for any proper corporate purpose including, among other things, payment of sales expenses. We expect to make a profit from the mortality and expense risk charge.

ANNUAL MAINTENANCE FEE

The Annual Maintenance Fee is a flat fee that is deducted from your Contract Value to reimburse us for expenses relating to the administrative maintenance of the Contract and the Accounts. The annual \$30 charge is deducted on a Contract

Anniversary or when the Contract is fully Surrendered if the Contract Value at either of those times is less than \$50,000. The charge is deducted proportionately from each Account in which you are invested. We do not deduct the charge for Contracts issued in South Carolina and Washington if it will cause the rate of interest credited to your Contract Value in the Fixed Accumulation Feature to fall below state minimum requirements.

WHEN IS THE ANNUAL MAINTENANCE FEE WAIVED?

We will waive the Annual Maintenance Fee if your Contract Value is \$50,000 or more on your Contract Anniversary or when you fully Surrender your Contract. In addition, we will waive one Annual Maintenance Fee for Contract Owners who own more than one Contract with a combined Contract Value between \$50,000 and \$100,000. If you have multiple Contracts with a combined Contract Value of \$100,000 or greater, we will waive the Annual Maintenance Fee on all Contracts. However, we may limit the number of waivers to a total of six Contracts. We also may waive the Annual Maintenance Fee under certain other conditions. We do not include contracts from our Putnam Hartford line of variable annuity contracts with the Contracts when we combine Contract Value for purposes of this waiver.

PREMIUM TAXES

We deduct Premium Taxes, if required, by a state or other government agency. Some states collect the taxes when Premium Payments are made; others collect at Annuitization. Since we pay Premium Taxes when they are required by applicable law, we may deduct them from your Contract when we pay the taxes, upon Surrender, or on the Annuity Commencement Date. The Premium Tax rate varies by state or municipality. Currently, the maximum rate charged by any state is 3.5% and 1% in Puerto Rico.

CHARGES AGAINST THE FUNDS

ANNUAL FUND OPERATING EXPENSES -- The Separate Account purchases shares of the Funds at net asset value. The net asset value of the Fund reflects investment advisory fees and administrative expenses already deducted from the assets of the Funds. These charges are described in the Funds' prospectuses accompanying this prospectus.

CHARGES FOR OPTIONAL BENEFITS

- MAV/EPB DEATH BENEFIT CHARGE -- You may elect an optional Death Benefit for an additional charge. We call the optional Death Benefit the "MAV/EPB Death Benefit," which is short for "Maximum Anniversary Value/Earnings Protection Death Benefit." If you elect the MAV/EPB Death Benefit, we will deduct an additional charge on a daily basis that is equal to an annual charge of 0.30% of your Contract Value invested in the Sub-Accounts. Once you elect this benefit, you cannot cancel it and we will continue to deduct the charge until we begin to make Annuity Payouts.
- THE HARTFORD'S PRINCIPAL FIRST CHARGE -- The Hartford's Principal First is an option that can be elected at an additional charge. If you elect this benefit upon purchase, you can take withdrawals during the life of the Contract Owner that are guaranteed to equal your total Premium Payments. If you elect The Hartford's Principal First, we will deduct an additional charge on a daily basis that is equal to an annual charge of 0.50% of your Contract Value invested in the Sub-Accounts. Once you elect this benefit, you cannot cancel it and we will continue to deduct the charge until we begin to make Annuity Payouts. If you bought your Contract after June 1, 2003 but before January 30, 2004, you can elect to add this benefit to your Contract for an additional charge on a daily

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basis that is equal to an annual charge of 0.35% of your Contract Value invested in the Sub-Accounts.

- THE HARTFORD'S PRINCIPAL FIRST PREFERRED CHARGE -- The Hartford's Principal First Preferred can be elected for an additional annual charge of 0.20% of your Contract Value invested in the Sub-Accounts. This is an annual charge that is deducted daily.

REDUCED FEES AND CHARGES

WE MAY OFFER, IN OUR DISCRETION, REDUCED FEES AND CHARGES INCLUDING, BUT NOT LIMITED TO CONTINGENT DEFERRED SALES CHARGES, THE MORTALITY AND EXPENSE RISK CHARGE, THE ANNUAL MAINTENANCE FEE, AND CHARGES FOR OPTIONAL BENEFITS, FOR CERTAIN CONTRACTS (INCLUDING EMPLOYER SPONSORED SAVINGS PLANS) WHICH MAY RESULT IN DECREASED COSTS AND EXPENSES. REDUCTIONS IN THESE FEES AND CHARGES WILL NOT BE UNFAIRLY DISCRIMINATORY AGAINST ANY CONTRACT OWNER.

THE HARTFORD'S PRINCIPAL FIRST AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED

ELECTING THE HARTFORD'S PRINCIPAL FIRST AND THE HARTFORD'S PRINCIPAL FIRST
PREFERRED

You may elect either The Hartford's Principal First or The Hartford's Principal First Preferred. This means if you elect The Hartford's Principal First you will never be able to elect The Hartford's Principal First Preferred. Likewise, if you elect The Hartford's Principal First Preferred you will never be able to elect The Hartford's Principal First.

Once you elect The Hartford's Principal First you cannot cancel it and we will continue to deduct The Hartford's Principal First Charge until we begin to make Annuity Payouts.

You may cancel The Hartford's Principal First Preferred any time after the 5th Contract Year or the 5th anniversary of the date you added The Hartford's Principal First Preferred to your Contract. If you cancel The Hartford's Principal First Preferred, all Benefit Payments and charges for The Hartford's Principal First Preferred will terminate. Once The Hartford's Principal First Preferred is cancelled it cannot be reinstated.

OVERVIEW

The Hartford's Principal First and The Hartford's Principal First Preferred are optional benefits that, if elected, are intended to protect the amount of your investment from poor market performance. The amount of your investment that is protected from poor market performance will be different depending on when you elect your optional benefit. The amount that is protected is your "Benefit Amount." In other words, The Hartford's Principal First and The Hartford's Principal First Preferred operate as a guarantee of the Benefit Amount that you can access through a series of payments.

DETERMINING YOUR BENEFIT AMOUNT

The initial Benefit Amount for both The Hartford's Principal First and The Hartford's Principal First Preferred depends on when you elect your optional benefit. If you elect your optional benefit when purchasing the Contract, your initial Premium Payment is equal to the initial Benefit Amount. If you elect your optional benefit at a later date, your Contract Value, on the date it is added to your Contract, is equal to the initial Benefit Amount.

Please note:

- Your Benefit Amount can never be more than \$5 million dollars.
- Your Benefit Amount is reduced as you take withdrawals.

Once the initial Benefit Amount has been determined, Hartford calculates the maximum guaranteed payment that may be made each year ("Benefit Payment"). The Benefit Payment for The Hartford's Principal First is equal to 7% of the initial Benefit Amount. The Benefit Payment for The Hartford's Principal First Preferred is equal to 5% of the initial Benefit Amount.

BENEFIT PAYMENTS

Benefit Payments are non-cumulative, which means your Benefit Payment will not increase in the future if you fail to take your full Benefit Payment for the current year. For example, for The Hartford's Principal First Preferred if you do not take 5% one year, you may not take more than 5% the next year.

Please note -- If you elect your optional benefit when you purchase your Contract, we count one year as the time between each Contract Anniversary. If you establish your optional benefit any time after purchase your Contract, we count one year as the time between the date we added the optional benefit to your Contract and your next Contract Anniversary, which could be less than a year.

The Benefit Payment can be divided up and taken on any payment schedule that you request. You can continue to take Benefit Payments until the Benefit Amount has been depleted.

Benefit Payments are treated as partial Surrenders and are deducted from your Contract Value. Each Benefit Payment reduces the amount you may Surrender under your Annual Withdrawal Amount.

If you Surrender more than the Benefit Payment out of your Contract in any one year we will recalculate the Benefit Amount. Anytime we re-calculate your Benefit Amount or your Benefit Payment we count one year as the time between the date we re-calculate and your next Contract Anniversary, which could be less than a year.

If, in one year, your Surrenders total more than your Benefit Payment out of your Contract we will re-calculate your Benefit Amount and your Benefit Payment may be lower in the future. We recalculate your Benefit Amount by comparing the results of two calculations. First we deduct the amount of the last Surrender

from your Contract Value ("New Contract Value") and then we deduct the amount of the last Surrender from the Benefit Amount ("New Benefit Amount"). Then we compare those results:

- If the New Contract Value is more than or equal to the New Benefit Amount, and more than or equal to the Premium

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Payments invested in the Contract before the Surrender, the Benefit Payment is unchanged.

- If the New Contract Value is more than or equal to the New Benefit Amount, but less than the Premium Payments invested in the Contract before the Surrender, we have to recalculate your Benefit Payment. For The Hartford's Principal First, your Benefit Payment becomes 7% of the greater of your New Contract Value and New Benefit Amount. For The Hartford's Principal First Preferred, your Benefit Payment becomes 5% of the greater of your New Contract Value and New Benefit Amount.
- If the New Contract Value is less than the New Benefit Amount, we have to recalculate your Benefit Payment. We recalculate the Benefit Payment by comparing the "old" Benefit Payment to the "new" Benefit Payment for the New Benefit Amount and your Benefit Payment becomes the lower of those two values. Your New Benefit Amount is then equal to the New Contract Value.

If your Benefit Payment on your most recent Contract Anniversary exceeds the Annual Withdrawal Amount, we will waive any applicable Contingent Deferred Sales Charge for withdrawals up to that Benefit Payment amount.

If you change the ownership or assign this Contract to someone other than your spouse within 12 months of electing either optional benefit, we will recalculate the Benefit Amount and the Benefit Payment may be lower in the future.

The Benefit Amount will be recalculated to equal the lesser of:

- The Benefit Amount immediately prior to the ownership change or assignment; or
- The Contract Value at the time of the ownership change or assignment.

Any time you make subsequent Premium Payments to your Contract, we also re-calculate your Benefit Amount and Benefit Payments. Each time you add a Premium Payment, we increase your Benefit Amount by the amount of the subsequent Premium Payment. When you make a subsequent Premium Payment, your Benefit Payments will increase by a percentage of the amount of the subsequent Premium Payment (7% for The Hartford's Principal First or 5% for The Hartford's Principal First Preferred).

SURRENDERING YOUR CONTRACT

You can Surrender your Contract any time, however, you will receive your Contract Value at the time you request the Surrender with any applicable charges deducted and not the Benefit Amount or the Benefit Payment amount you would have received under The Hartford's Principal First or The Hartford's Principal First Preferred.

If you still have a Benefit Amount after you Surrender all of your Contract Value or your Contract Value is reduced to zero, you will still receive a Benefit Payment through a fixed annuity payout option until your Benefit Amount is depleted.

The fixed annuity payout option for The Hartford's Principal First is called The Hartford's Principal First Payout Option. The fixed annuity payout option for The Hartford's Principal First Preferred is called The Hartford's Principal First Preferred Payout Option.

While you are receiving payments under either of these fixed annuity payout options, you may not make additional Premium Payments, and if you die before you receive all of your payments, your Beneficiary will continue to receive the remaining payments.

ANNUITIZING YOUR CONTRACT

If you elect The Hartford's Principal First or The Hartford's Principal First Preferred and later decide to annuitize your Contract, you may choose The Hartford's Principal First Payout Option or The Hartford's Principal First Preferred Payout Option in addition to those Annuity Payout Options offered in the Contract.

Under both of these Annuity Payout Options, Hartford will pay a fixed dollar amount for a specific number of years ("Payout Period"). If you, the joint Contract Owner or the Annuitant should die before the Payout Period is complete

the remaining payments will be made to the Beneficiary. The Payout Period is determined on the Annuity Calculation Date and it will equal the current Benefit Amount divided by the Benefit Payment. The total amount of the Annuity Payouts under this option will be equal to the Benefit Amount. We may offer other Payout Options.

If you, the joint Contract Owner or Annuitant die before the Annuity Calculation Date and all of the Benefit Payments guaranteed by Hartford have not been made, the Beneficiary may elect to take the remaining Benefit Payments or any of the death benefit options offered in your Contract.

If the Annuitant dies after the Annuity Calculation Date and before all of the Benefit Payments guaranteed by Hartford have been made, the payments will continue to be made to the Beneficiary.

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KEY DIFFERENCES BETWEEN THE HARTFORD'S PRINCIPAL FIRST AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED

While The Hartford's Principal First and The Hartford's Principal First Preferred share many of the same characteristics, there are some important differences you should consider when deciding which benefit to choose.

<Table>

FEATURES	THE HARTFORD'S PRINCIPAL FIRST	THE HARTFORD'S PRINCIPAL FIRST PREFERRED
Charge	0.50% of Sub-Account Value	0.20% of Sub-Account Value
Benefit Payment	7% of Benefit Amount	5% of Benefit Amount
Revocability	- Irrevocable. - Charge continues to be deducted until we begin to make annuity payouts.	- Revocable anytime after the 5th Contract Year or the 5th anniversary of the date you added The Hartford's Principal First Preferred to your Contract. - Charge will terminate if The Hartford's Principal First Preferred is cancelled.
Step Up	- After the 5th Contract Year, every five years thereafter.	- Not Available.
Maximum Issue Age	- Non-Qualified & Roth IRA -- same as maximum Contract issue age.* - IRA/Qualified -- Age 80	- Non-Qualified & Roth IRA -- same as maximum Contract issue age.* - IRA/Qualified -- Age 70
Investment Restrictions	- None	- You are not permitted to transfer more than 10% of your Contract Value as of your last Contract Anniversary between certain investment options. This restriction is not currently enforced.
Spousal Continuation	- Available	- Available

</Table>

*For more information on the maximum Contract issue age please see the Section "How do I purchase the Contract."

THE HARTFORD'S PRINCIPAL FIRST -- STEP-UP

Any time after the 5th year The Hartford's Principal First has been in effect, you may elect to "step-up" the Benefit Amount. There is no "step-up" available for The Hartford's Principal First Preferred. If you choose to "step-up" the Benefit Amount, your Benefit Amount will be re-calculated to equal your total Contract Value. Your Benefit Payment then becomes 7% of the new Benefit Amount, and will never be less than your existing Benefit Payment. You cannot elect to "step-up" the Benefit Amount if your current Benefit Amount is higher than your Contract Value. Any time after the 5th year The Hartford's Principal First "step-up" has been in place, you may choose to "step-up" the Benefit Amount again. Contract Owners who become owners by virtue of the Spousal Contract Continuation provision of the Contract can "step up" without waiting for the 5th year their Contract has been in force.

We currently allow you to "step-up" The Hartford's Principal First on any day after the 5th year the benefit has been in effect, however, in the future we may only allow a "step-up" to occur on your Contract Anniversary. At the time you elect to "step up," we may be charging more for The Hartford's Principal First. Regardless of when you bought your Contract, upon "step up" we will charge you

the current charge. Before you decide to "step up," you should request a current prospectus which will describe the current charge for this Benefit.

THE HARTFORD'S PRINCIPAL FIRST PREFERRED -- INVESTMENT RESTRICTIONS

If you elect The Hartford's Principal First Preferred you are not permitted to transfer more than 10% of your Contract Value as of your last Contract Anniversary from the Non-Growth Sub-Accounts to the Growth Sub-Accounts in any one Contract Year. If you transfer more than 10% of your Contract Value The Hartford's Principal First Preferred will automatically terminate and all Benefit Payments and The Hartford's Principal First Preferred charge will cease. We may add or delete Sub-Accounts from the Non-Growth and Growth sub-account lists at any time. Currently, we do not enforce this investment transfer restriction. We will provide you 30 days written notice when we elect to

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enforce this investment transfer restriction. For Contracts issued in the state of Connecticut there are no investment restrictions.

<Table>

NON-GROWTH SUB-ACCOUNTS

GROWTH SUB-ACCOUNTS

<S>

<C>

Hartford Advisers HLS Fund
HLS Fund
Hartford Disciplined Equity
HLS Fund
Hartford Dividend and
Growth HLS Fund
Hartford Equity Income HLS
Fund
Hartford Focus HLS Fund
Hartford High Yield HLS
Fund
Hartford Index HLS Fund
Hartford International Small
Company HLS Fund
Hartford Money Market
HLS Fund
Hartford Mortgage
Securities HLS Fund
Hartford Stock HLS Fund
Hartford Total Return Bond
Hartford U.S. Government
Securities HLS Fund
Hartford Value HLS Fund
Hartford Value Opportunities
HLS Fund

Hartford Global Advisers
HLS Fund
Hartford Global Leaders HLS
Fund
Hartford Growth HLS Fund
Hartford Growth
Opportunities HLS Fund
Hartford International Capital
Appreciation HLS Fund
Hartford SmallCap Growth
HLS Fund

</Table>

REQUIRED MINIMUM DISTRIBUTIONS

Qualified Contracts are subject to certain federal tax rules requiring that minimum distributions be withdrawn from the Contract on an annual basis, usually beginning after age 70 1/2. These withdrawals are called Required Minimum Distributions. A Required Minimum Distribution may exceed your Benefit Payment, which will cause a recalculation of your Benefit Amount. Recalculation of your Benefit Amount may result in a lower Benefit Payment in the future.

For purposes of The Hartford's Principal First Preferred, if you enroll in our Automatic Income Program to satisfy the Required Minimum Distributions from the Contract and, as a result, the withdrawals exceed your Benefit Payment we will not recalculate your Benefit Amount or Benefit Payment.

OTHER INFORMATION

The Hartford's Principal First and The Hartford's Principal First Preferred may not be available in all states or through all broker-dealers.

The Hartford's Principal First Preferred is only available to Contracts issued on or after November 1, 2004.

If you elect The Hartford's Principal First Preferred, and your Contract was issued in the state of Connecticut, our approval is required for any subsequent Premium Payments if the Premium Payments for all deferred variable annuity contracts issued by us or our affiliates to you equals or exceeds \$100,000.

For qualified Contracts, The Hartford's Principal First cannot be elected if the Contract Owner or Annuitant is age 81 or older. The Hartford's Principal First Preferred cannot be elected if the Contract Owner or Annuitant is age 71 or

older.

We reserve the right to treat all Contracts issued to you by Hartford or one of its affiliates within a calendar year as one Contract for purposes of The Hartford's Principal First and The Hartford's Principal First Preferred. This means that if you purchase two Contracts from us in any twelve month period and elect either The Hartford's Principal First or The Hartford's Principal First Preferred on both Contracts, withdrawals from one Contract will be treated as withdrawals from the other Contract.

For examples on how The Hartford's Principal First is calculated, please see "Appendix III." For examples on how The Hartford's Principal First Preferred is calculated, please see "Appendix IV."

DEATH BENEFIT

WHAT IS THE DEATH BENEFIT AND HOW IS IT CALCULATED?

The Death Benefit is the amount we will pay if the Contract Owner, joint Contract Owner, or the Annuitant die before we begin to make Annuity Payouts. We calculate the Death Benefit when we receive a certified death certificate or other legal document acceptable to us. The calculations for the Death Benefit that are described below are based on the Contract Value on the date we receive a certified death certificate or other legal document acceptable to us.

Unless the Beneficiary provides us with instructions to reallocate the Death Benefit among the Accounts, the calculated Death Benefit will remain invested in the same Accounts, according to the Contract Owner's last instructions until we receive complete written settlement instructions from the Beneficiary. This means the Death Benefit amount will fluctuate with the performance of the underlying Funds. When there is more than one Beneficiary, we will calculate the Accumulation Units for each Sub-Account and the dollar amount for the Fixed Accumulation Feature for each Beneficiary's portion of the proceeds.

You can purchase this Contract with either the Asset Protection Death Benefit or the Premium Protection Death Benefit. You cannot choose both. If you do not choose a Death Benefit, we will issue your Contract with the Asset Protection Death Benefit.

You may also elect an optional Death Benefit for an additional charge. We call the optional Death Benefit the "MAV/EPB Death Benefit," which is short for "Maximum Anniversary Value/Earnings Protection Benefit Death Benefit." The MAV/EPB Death Benefit is in addition to the Asset Protection Death Benefit or the Premium Protection Death Benefit.

Not all Death Benefit choices are available in all states or through all broker-dealer firms. For more information, call your Registered Representative or you can call us at 1-800-862-6668.

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THE FOLLOWING TABLE SUMMARIZES INFORMATION ABOUT THE DEATH BENEFIT CHOICES IN THE CONTRACT. WE ALSO HAVE EXAMPLES OF THE DEATH BENEFIT CALCULATIONS IN APPENDIX II AT THE END OF THE PROSPECTUS THAT MAY BE HELPFUL IN UNDERSTANDING THE DEATH BENEFIT CHOICES.

<Table>

STANDARD DEATH BENEFIT CHOICES

SUMMARY

HOW IT WORKS

<S> <C> <C>

Asset Protection Death Benefit Not available if you elect the Premium Protection Death Benefit. No extra charge. If you do not elect a Death Benefit, we will issue your Contract with the Asset Protection Death Benefit.

This Death Benefit is the greatest of: X Contract Value; or X Contract Value PLUS 25% of the total Premium Payments excluding any subsequent Premium Payments we receive within 12 months of death or after death. Premium Payments are adjusted for any partial Surrenders; or X Contract Value PLUS 25% of your Maximum Anniversary Value excluding any subsequent Premium Payments we receive within 12 months of death or after death. This Death Benefit cannot exceed the greatest of: X Contract Value; or X Total Premium Payments adjusted for any partial Surrenders; or X Your Maximum Anniversary Value.

Premium Protection Death Benefit Not available if you elect the Asset Protection Death Benefit. No extra charge. You cannot choose this Death Benefit if either you or

This Death Benefit is the greater of: X Contract Value; or X Total Premium Payments you have made to us minus an adjustment for any partial Surrenders.

your Annuitant are 76 years old or older.

</Table>

<Table>

OPTIONAL DEATH
BENEFIT

SUMMARY

HOW IT WORKS

<S> <C> <C>

MAV/EPB Death Benefit	<p>Optional Death Benefit that is available for an additional annual charge equal to 0.30% of your Contract Value invested in the Sub-Accounts and is deducted daily. Only available upon purchase. May elect in addition to either the Asset Protection Death Benefit or the Premium Protection Death Benefit. The Death Benefit will be the same regardless of whether you elect the Asset Protection Death Benefit or the Premium Protection Death Benefit. You cannot choose this Death Benefit by itself. You cannot choose this Death Benefit if you or your Annuitant are 76 years old or older.</p>	<p>If you elect this Death Benefit with the Asset Protection Death Benefit, your Death Benefit will be the greatest of: X The Asset Protection Death Benefit described above; X The total Premium Payments you have made to us adjusted for any partial Surrenders; X Your Maximum Anniversary Value; or X The Earnings Protection Benefit. If you elect this Death Benefit with the Premium Protection Death Benefit, your Death Benefit will be the greatest of: X The Premium Protection Death Benefit described above; X Your Maximum Anniversary Value; or X The Earnings Protection Benefit.</p>
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ASSET PROTECTION DEATH BENEFIT

The Asset Protection Death Benefit is one of the two standard Death Benefit choices.

<Table>

HERE IS AN EXAMPLE OF HOW THE ASSET PROTECTION DEATH BENEFIT WORKS.

<S> <C>

Assume that:

- You made an initial Premium Payment of \$100,000.
- In your fourth Contract Year, you made a partial Surrender of \$8,000.
- Your Contract Value in your fourth Contract Year immediately before your partial Surrender was \$110,000.
- On the day we calculate the Death Benefit, your Contract Value was \$115,000.
- Your Maximum Anniversary Value was \$150,000.

We determine the Asset Protection Death Benefit by finding the greatest of these three values:

Based on the assumptions above, here is how we would do the actual calculations:

X Contract Value or	Contract Value equals \$115,000.
X Contract Value PLUS 25% of the total Premium Payments excluding any subsequent Premium Payments we receive within 12 months of death or after death. Premium Payments are adjusted for any partial Surrenders; or	\$115,000 + [25% ((\$100,000 - \$0) - \$8,000)] = \$138,000
X Contract Value PLUS 25% of your Maximum Anniversary Value excluding any subsequent Premium Payments we receive within 12 months of death or after death.	\$115,000 + [25% (\$150,000)] = \$152,500.

THE ASSET PROTECTION DEATH BENEFIT HAS A MAXIMUM. THAT MEANS THE DEATH BENEFIT CANNOT EXCEED THE ASSET PROTECTION DEATH BENEFIT MAXIMUM.

Asset Protection Death Benefit Maximum:

The Asset Protection Death Benefit cannot exceed the greatest of:

Based on the assumptions above, here is the calculation of the Asset Protection Death Benefit Maximum:

X Contract Value;	- Contract Value is \$115,000,
X Total Premium Payments you have made to us, adjusted for any partial Surrenders; or	- Total Premium Payments you have made to us minus an adjustment for any partial Surrenders [\$100,000 - \$8,000 = \$92,000], or
X Your Maximum Anniversary Value.	- Your Maximum Anniversary Value is \$150,000.

Because the greatest of the three values above is \$150,000, the maximum Death Benefit is \$150,000.

</Table>

The discussion of the Death Benefit choices above says that we make an ADJUSTMENT TO YOUR TOTAL PREMIUM PAYMENTS FOR PARTIAL SURRENDERS when we calculate the Death Benefit. We calculate the adjustment to your total Premium Payments for partial Surrenders by reducing your total Premium Payments on a dollar for dollar basis for total partial Surrenders within a Contract Year up to 10% of total Premium Payments. After that, we reduce your total Premium Payments by a factor that we compute by taking into account the amount of your total partial Surrenders within a Contract Year that exceed 10% of total Premium Payments and your Contract Value before and after the Surrender. We use this calculation to determine the adjustment to total Premium Payments for partial Surrenders for all of the Death Benefits discussed in this prospectus. For examples of how we calculate the Death Benefit, please see "Appendix II."

The discussion of the Death Benefit choices above also refers to your MAXIMUM ANNIVERSARY VALUE. The Maximum Anniversary Value is based on a series of calculations on Contract Anniversaries of Contract Values, Premium Payments and partial Surrenders. We will calculate an Anniversary Value for each Contract Anniversary prior to the deceased's 81st birthday or date of death, whichever is earlier.

The Anniversary Value is equal to the Contract Value as of a Contract Anniversary with the following adjustments:

- Your Anniversary Value is increased by the dollar amount of any Premium Payments made since the Contract Anniversary; and
- Your Anniversary Value is reduced by an adjustment for any partial Surrenders made since the Contract Anniversary.

The Maximum Anniversary Value is equal to the greatest Anniversary Value attained from this series of calculations.

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We make an ADJUSTMENT FOR PARTIAL SURRENDERS WHEN WE CALCULATE YOUR ANNIVERSARY VALUE. We calculate the adjustment to your Anniversary Value for partial Surrenders by reducing your Anniversary Value on a dollar for dollar basis for total partial Surrenders within a Contract Year up to 10% of total Premium Payments. After that, we reduce your Anniversary Value by a factor that we compute by taking into account the amount of your total partial Surrenders within a Contract Year that exceed 10% of total Premium Payments and your Contract Value before and after the Surrender. For examples of how we calculate the Death Benefit, please see "Appendix II."

We use these calculations to determine your Maximum Anniversary Value for all of the Death Benefits discussed in this prospectus.

PREMIUM PROTECTION DEATH BENEFIT

The Premium Protection Death Benefit is one of the two standard Death Benefit choices.

The Premium Protection Death Benefit may not currently be available in your state. You cannot choose the Premium Protection Death Benefit if either you or your Annuitant are 76 years old or older.

<Table>

HERE IS AN EXAMPLE OF HOW THE PREMIUM PROTECTION DEATH BENEFIT WORKS.

<S> <C>

Assume that:

- You made an initial Premium Payment of \$100,000,
- In your fourth Contract Year, you made a partial Surrender of \$8,000,
- Your Contract Value in your fourth Contract Year immediately before your partial Surrender was \$110,000,
- On the day we calculate the Death Benefit, your Contract Value was \$115,000.

We determine the Premium Protection Death Benefit by finding the greater of these two values: Based on the assumptions above, here is how we would do the actual calculations:

X Contract Value; or	\$115,000
X Total Premium Payments you have made to us minus an adjustment for any partial Surrenders.	\$100,000 - \$8,000 = \$92,000

Because your Contract Value was greater than the adjusted total Premium Payments, your Death Benefit is \$115,000.

</Table>

We make an adjustment to your total Premium Payments for partial Surrenders as discussed above under "Adjustments to total Premium Payments for partial Surrenders."

If your Contract has the Premium Protection Death Benefit and you transfer ownership of your Contract to someone who was 76 years old or older at the time you purchased your Contract, the Premium Protection Death Benefit will not apply under the Contract after the transfer. Instead, the Death Benefit will be the Contract Value.

OPTIONAL DEATH BENEFIT

You may elect an optional Death Benefit for an additional charge. We call the optional Death Benefit the "MAV/EPB Death Benefit," which is short for "Maximum Anniversary Value/Earnings Protection Benefit Death Benefit." The MAV/EPB Death Benefit is in addition to the Asset Protection Death Benefit or the Premium Protection Death Benefit.

The amount of the MAV/EPB Death Benefit will not be different regardless of whether your Contract has the Asset Protection Death Benefit or the Premium Protection Death Benefit.

The MAV/EPB Death Benefit may not currently be available in your state and is not available in Washington or Minnesota. You cannot elect the MAV/EPB Death Benefit if you or your Annuitant are age 76 or older. Once you elect the MAV/EPB Death Benefit, you cannot cancel it.

You can only elect the MAV/EPB Death Benefit at the time that you purchase your Contract.

The MAV/EPB Death Benefit is described below.

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MAV/EPB DEATH BENEFIT

This table shows how the Death Benefit works if you elect the MAV/EPB Death Benefit when you purchase your Contract with either of the standard Death Benefit choices:

<Table>

MAV/EPB DEATH BENEFIT WITH THE ASSET PROTECTION DEATH BENEFIT	MAV/EPB DEATH BENEFIT WITH THE PREMIUM PROTECTION DEATH BENEFIT
<p>The Death Benefit will be the greatest of the Asset Protection Death Benefit or the following three values:</p> <ul style="list-style-type: none"> - The total Premium Payments you have made to us minus an adjustment for any partial Surrenders; - Your Maximum Anniversary Value; or - The Earnings Protection Benefit, which is discussed below. 	<p>The Death Benefit will be the greatest of the Premium Protection Death Benefit or the following two values:</p> <ul style="list-style-type: none"> - Your Maximum Anniversary Value; or - The Earnings Protection Benefit, which is discussed below.

</Table>

- If your Contract has the MAV/EPB Death Benefit and you transfer ownership of your Contract to someone who was 76 years old or older at the time you purchased your Contract, the MAV/EPB Death Benefit will not apply under the Contract after the transfer. Instead, for Contracts with the Asset Protection Death Benefit only the Asset Protection Death Benefit will remain in force under the Contract. For Contracts with the Premium Protection Death Benefit, the Death Benefit will be the Contract Value. However, we will continue to deduct the charge for the MAV/EPB Death Benefit until we begin to make Annuity Payouts.

EARNINGS PROTECTION BENEFIT -- If you and your Annuitant are age 69 or under when you purchase your Contract, the Earnings Protection Benefit is:

- Your Contract Value on the date we receive a death certificate or other legal document acceptable to us, plus
- 40% of the Contract gain since the date that you purchased your Contract.

We determine any Contract gain by comparing your Contract Value on the date you purchase your Contract to your Contract Value on the date we calculate the Death Benefit. We deduct any Premium Payments and add adjustments for any partial Surrenders made during that time.

We make an adjustment for partial Surrenders if the amount of a Surrender is greater than the Contract gain in the Contract immediately prior to the Surrender. To determine if a partial Surrender is greater than Contract gain we:

- Add the amount of the partial Surrender to the Contract Value on the date you purchase your Contract;
- Then we add any Premium Payments made after the date you purchase your Contract and before you made the partial Surrender;
- Next we subtract the Contract Value on the Valuation Day immediately before you make the partial Surrender; and
- We subtract the sum of any prior adjustments for all prior partial Surrenders made after you purchased your Contract.

If that amount is greater than zero, the result becomes the amount of the adjustment for the partial Surrender.

We use the adjustment for partial Surrenders when we calculate the Contract gain by:

- Subtracting the Contract Value on the date you purchase your Contract and any subsequent Premium Payments from the Contract Value on the date we receive due proof of death;
- Then we add any adjustment for partial Surrenders to the result to determine the Contract gain.

Your Contract gain is limited to or "capped" at a maximum of 200% of Contract Value on the date you purchased your Contract plus Premium Payments not previously withdrawn made after you purchased your Contract, excluding any Premium Payments made in the 12 months before the date of death or after death. We subtract any adjustments for partial Surrenders.

We take 40% of either the Contract gain or the capped amount and add it back to your Contract Value to complete the Death Benefit calculation.

If you or your Annuitant are age 70 through 75, we add 25% of the Contract gain or capped amount back to the Contract Value to complete the Death Benefit calculation. The percentage used for the Death Benefit calculation is determined by the oldest age of you and your Annuitant at the time you purchased your Contract.

HERE IS AN EXAMPLE OF HOW THE MAV/EPB DEATH BENEFIT WORKS WITH THE STANDARD DEATH BENEFIT CHOICES.

Assume that:

- You made a single Premium Payment of \$100,000,
- In your fourth Contract Year, you made a partial Surrender of \$8,000,
- Your Contract Value in your fourth Contract Year immediately before your partial Surrender was \$110,000,
- On the day we calculate the Death Benefit, your Contract Value was \$115,000,
- Your Maximum Anniversary Value was \$150,000.

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Based on the assumptions above, this table shows how we would do the calculations:

<Table>

MAV/EPB DEATH BENEFIT WITH ASSET PROTECTION DEATH BENEFIT		MAV/EPB DEATH BENEFIT WITH PREMIUM PROTECTION DEATH BENEFIT	
<S>	<C>	<C>	<C>
Asset Protection Death Benefit (see Example above)	\$150,000	Premium Protection Death Benefit (see Example above)	\$115,000
The total Premium Payments you have made to us minus an adjustment for any partial Surrenders;	\$100,000 - \$8,000 = \$92,000	Your Maximum Anniversary Value; or	\$150,000
Your Maximum Anniversary Value; or	\$150,000	The Earnings Protection Benefit.	Contract Value minus Contract Value on the date you

purchased your Contract
 [\$115,000 - \$100,000 =
 \$15,000]
 40% of Contract gain plus
 Contract Value [\$15,000 X 40%
 = \$6,000] + \$115,000 =
 \$121,000]

The Earnings Protection Benefit.	Contract Value minus Contract Value on the date you purchased your Contract [\$115,000 - \$100,000 = \$15,000] 40% of Contract gain plus Contract Value [\$15,000 X 40% = \$6,000] + \$115,000 = \$121,000]	Death Benefit Amount	Because the Maximum Anniversary Value was the greatest of the three values compared, the Death Benefit is \$150,000
Death Benefit Amount	Because the Maximum Anniversary Value was the greatest of the four values compared, the Death Benefit is \$150,000		

</Table>

Before you purchase the MAV/EPB Death Benefit, you should also consider the following:

- If your Contract has no gain when we calculate the Death Benefit, we will not pay an Earnings Protection Benefit.
- Partial Surrenders can reduce or eliminate your Contract gain. So if you plan to make partial Surrenders, there may be no Earnings Protection Benefit.
- If you transfer ownership of your Contract, or your spouse continues your Contract after your death, and the new Contract Owner would have been ineligible for the MAV/EPB Death Benefit when you purchased your Contract, the MAV/EPB Death Benefit charge will continue to be deducted even though no MAV/EPB Death Benefit will be payable.

OPTIONAL DEATH BENEFIT FOR CONTRACTS ISSUED IN WASHINGTON OR MINNESOTA

The optional Death Benefit is different for Contracts issued in Washington or Minnesota. We call this optional Death Benefit the "Maximum Anniversary Value Death Benefit." It does not contain the Earnings Protection Benefit.

The charge for the Maximum Anniversary Value Death Benefit is the same as the charge for the MAV/EPB Death Benefit. It is an additional charge we deduct on a daily basis that is equal to an annual charge of 0.30% of your Contract Value invested in the Sub-Accounts.

The Maximum Anniversary Value Death Benefit is described below:

If your Contract has the Asset Protection Death Benefit, the Death Benefit will be the greatest of the Asset Protection Death Benefit or the following two values:

- The total Premium Payments you have made to us minus an adjustment for any partial Surrenders; or
- Your Maximum Anniversary Value.

If your Contract has the Premium Protection Death Benefit, the Death Benefit will be the greater of the Premium Protection Death Benefit or Your Maximum Anniversary Value.

ADDITIONAL INFORMATION ABOUT THE DEATH BENEFITS

For more information on how these optional benefits may affect your taxes, please see the section entitled, "Federal Tax Considerations," under sub-section entitled "Taxation of Annuities -- General Provisions Affecting Contracts Not Held in Tax-Qualified Retirement Plans."

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Your Contract states that as part of the Death Benefit calculation we deduct any Premium Payments we receive within 12 months of death or after death as part of the total Premium Payment calculation. If you purchase this Contract, we will waive that deduction when we calculate the Premium Protection Death Benefit or

the MAV/EPB Death Benefit, except when we calculate the limitation of Contract gain for purposes of the MAV/EPB Death Benefit. We will also waive the deduction for purposes of the Asset Protection Death Benefit when we calculate the Asset Protection Death Benefit Maximum. Your Contract states that we exclude any Premium Payments that we receive within 12 months of death when we calculate the Asset Protection Death Benefit. We waive this exclusion for your initial Premium Payment if death occurs in the first Contract Year.

We impose a limit on total death benefits if:

- The total death benefits are payable as a result of the death of any one person under one or more deferred variable annuities issued by Hartford or its affiliates, and
- Aggregate Premium Payments total \$5 million or more.

When the limit applies, total death benefits cannot exceed the greater of:

- The aggregate Premium Payments reduced by an adjustment for any Surrenders; or
- The aggregate Contract Value plus \$1 million.

However, if you add Premium Payments to any of your Contracts such that aggregate Premium Payments total to \$5 million or more, the aggregate death benefit will be the greater of the maximum death benefit above or:

- The aggregate Contract Value; plus
- The aggregate death benefits in excess of the aggregate Contract Values at the time you added the Premium Payments to your Contracts.

We calculate the adjustment to your aggregate Premium Payments for any Surrenders by reducing your aggregate Premium Payments on a dollar for dollar basis for any Surrenders within a Contract Year up to 10% of aggregate Premium Payments. After that, we reduce your aggregate Premium Payments proportionally based on the amount of any Surrenders that exceed 10% of aggregate Premium Payments divided by your aggregate Contract Value at the time of Surrender.

Any reduction in death benefits to multiple variable annuity contracts will be in proportion to the Contract Value of each Contract at the time of reduction.

HOW IS THE DEATH BENEFIT PAID?

The Death Benefit may be taken in one lump sum or under any of the Annuity Payout Options then being offered by us, unless the Contract Owner has designated the manner in which the Beneficiary will receive the Death Benefit. On the date we receive complete instructions from the Beneficiary, we will compute the Death Benefit amount to be paid out or applied to a selected Annuity Payout Option. When there is more than one Beneficiary, we will calculate the Death Benefit amount for each Beneficiary's portion of the proceeds and then pay it out or apply it to a selected Annuity Payout Option according to each Beneficiary's instructions. If we receive the complete instructions on a Non-Valuation Day, computations will take place on the next Valuation Day.

If your Beneficiary elects to receive the Death Benefit amount as a lump sum payment, we may transfer that amount to our General Account and issue the Beneficiary a draftbook. The Beneficiary can write one draft for total payment of the Death Benefit, or keep the money in the General Account and write drafts as needed. We will credit interest at a rate determined periodically in our sole discretion. For Federal income tax purposes, the Beneficiary will be deemed to have received the lump sum payment on transfer of the Death Benefit amount to the General Account. The interest will be taxable to the Beneficiary in the tax year that it is credited. If the Beneficiary resides or the Contract was purchased in a state that imposes restrictions on this method of lump sum payment, we may issue a check to the Beneficiary.

The Beneficiary may elect under the Annuity Proceeds Settlement Option "Death Benefit Remaining with the Company" to leave proceeds from the Death Benefit invested with us for up to five years from the date of death if death occurred before the Annuity Commencement Date. Once we receive a certified death certificate or other legal documents acceptable to us, the Beneficiary can: (a) make Sub-Account transfers and (b) take Surrenders without paying Contingent Deferred Sales Charges.

The Beneficiary of a non-qualified Contract or IRA may also elect the "Single Life Expectancy Only" option. This option allows the Beneficiary to take the Death Benefit in a series of payments spread over a period equal to the Beneficiary's remaining life expectancy. Distributions are calculated based on IRS life expectancy tables. This option is subject to different limitations and conditions depending on whether the Contract is non-qualified or an IRA.

REQUIRED DISTRIBUTIONS -- If the Contract Owner dies before the Annuity Commencement Date, the Death Benefit must be distributed within five years after death or be distributed under a distribution option or Annuity Payout Option

that satisfies the Alternatives to the Required Distributions described below.

If the Contract Owner dies on or after the Annuity Commencement Date under an Annuity Payout Option that permits the Beneficiary to elect to continue Annuity Payouts or receive the Commuted Value, any remaining value must be distributed at least as rapidly as under the payment method being used as of the Contract Owner's death.

If the Contract Owner is not an individual (e.g. a trust), then the original Annuitant will be treated as the Contract Owner in the situations described above and any change in the original Annuitant will be treated as the death of the Contract Owner.

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

WHAT SHOULD THE BENEFICIARY CONSIDER?

ALTERNATIVES TO THE REQUIRED DISTRIBUTIONS -- The selection of an Annuity Payout Option and the timing of the selection will have an impact on the tax treatment of the Death Benefit. To receive favorable tax treatment, the Annuity Payout Option selected: (a) cannot extend beyond the Beneficiary's life or life expectancy, and (b) must begin within one year of the date of death.

If these conditions are NOT met, the Death Benefit will be treated as a lump sum payment for tax purposes. This sum will be taxable in the year in which it is considered received.

SPOUSAL CONTRACT CONTINUATION -- If the Contract Owner dies and a Beneficiary is the Contract Owner's spouse, that portion of the Contract for which the spouse is considered the Beneficiary will continue with the spouse as Contract Owner, unless the spouse elects to receive the Death Benefit as a lump sum payment or as an annuity payment option. If the Contract continues with the spouse as Contract Owner, we will adjust the Contract Value to the amount that we would have paid as the Death Benefit payment, had the spouse elected to receive the Death Benefit as a lump sum payment. Spousal Contract Continuation will only apply one time for each Contract.

If your spouse continues any portion of the Contract as Contract Owner and elects the MAV/EPB Death Benefit, Hartford will use the date the Contract is continued with your spouse as Contract Owner as the effective date the optional Death Benefit was added to the Contract. This means we will use the date the Contract is continued with your spouse as Contract Owner as the effective date for calculating the MAV/EPB Death Benefit. The percentage used for the MAV/EPB Death Benefit will be determined by the oldest age of any remaining joint Contract Owner or Annuitant at the time the Contract is continued.

WHO WILL RECEIVE THE DEATH BENEFIT?

The distribution of the Death Benefit applies only when death is before the Annuity Commencement Date.

If death occurs on or after the Annuity Commencement Date, there may be no payout at death unless the Contract Owner has elected an Annuity Payout Option that permits the Beneficiary to elect to continue Annuity Payouts or receive the Commuted Value.

IF DEATH OCCURS BEFORE THE ANNUITY COMMENCEMENT DATE:

<Table>

IF THE DECEASED IS THE . . .	AND . . .	AND . . .	THEN THE . . .
<S>	<C>	<C>	<C>
Contract Owner	There is a surviving joint Contract Owner	The Annuitant is living or deceased	Joint Contract Owner receives the Death Benefit.
Contract Owner	There is no surviving joint Contract Owner	The Annuitant is living or deceased	Designated Beneficiary receives the Death Benefit.
Contract Owner	There is no surviving joint Contract Owner and the Beneficiary predeceases the Contract Owner	The Annuitant is living or deceased	Contract Owner's estate receives the Death Benefit.
Annuitant	The Contract Owner is living	There is no named Contingent Annuitant	The Contract Owner becomes the Contingent Annuitant and the Contract continues. The Contract Owner may waive this presumption and receive the Death Benefit.
Annuitant	The Contract Owner is living	The Contingent Annuitant is	Contingent Annuitant becomes

	living	the Annuitant, and the Contract continues.
Annuitant	The Contract Owner is a trust or other non-natural person	There is no named Contingent Annuitant
		The Contract Owner receives the Death Benefit.

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IF DEATH OCCURS ON OR AFTER THE ANNUITY COMMENCEMENT DATE:

IF THE DECEASED IS THE . . .	AND . . .	THEN THE . . .
<S>	<C>	<C>
Contract Owner	The Annuitant is living	Designated Beneficiary becomes the Contract Owner.
Annuitant	The Contract Owner is living	Contract Owner receives the payout at death, if any.
Annuitant	The Annuitant is also the Contract Owner	Designated Beneficiary receives the payout at death, if any.

</Table>

THESE ARE THE MOST COMMON SCENARIOS, HOWEVER, THERE ARE OTHERS. SOME OF THE ANNUITY PAYOUT OPTIONS MAY NOT RESULT IN A PAYOUT AT DEATH. FOR MORE INFORMATION ON ANNUITY PAYOUT OPTIONS THAT MAY NOT RESULT IN A PAYOUT AT DEATH PLEASE SEE THE SECTION ENTITLED "ANNUITY PAYOUTS." IF YOU HAVE QUESTIONS ABOUT THESE AND ANY OTHER SCENARIOS, PLEASE CONTACT YOUR REGISTERED REPRESENTATIVE OR US.

SURRENDERS

WHAT KINDS OF SURRENDERS ARE AVAILABLE?

FULL SURRENDERS BEFORE THE ANNUITY COMMENCEMENT DATE -- When you Surrender your Contract before the Annuity Commencement Date, the Surrender Value of the Contract will be made in a lump sum payment. The Surrender Value is the Contract Value minus any applicable Premium Taxes, Contingent Deferred Sales Charges and the Annual Maintenance Fee. The Surrender Value may be more or less than the amount of the Premium Payments made to a Contract.

PARTIAL SURRENDERS BEFORE THE ANNUITY COMMENCEMENT DATE -- You may request a partial Surrender of Contract Values at any time before the Annuity Commencement Date. We will deduct any applicable Contingent Deferred Sales Charge. You can ask us to deduct the Contingent Deferred Sales Charge from the amount you are Surrendering or from your remaining Contract Value. If we deduct the Contingent Deferred Sales Charge from your remaining Contract Value, that amount will also be subject to Contingent Deferred Sales Charge.

There are two restrictions on partial Surrenders before the Annuity Commencement Date:

- The partial Surrender amount must be at least equal to \$100, our current minimum for partial Surrenders, and
- After a Surrender, your Contract Value must be equal to or greater than our then current minimum Contract Value that we establish according to our current policies and procedures. We may change the minimum Contract Value in our sole discretion, with notice to you. Our current minimum Contract Value is \$500 after the Surrender. We will close your Contract and pay the full Surrender Value if the Contract Value is under the minimum after a Surrender.

FULL SURRENDERS AFTER THE ANNUITY COMMENCEMENT DATE -- You may Surrender your Contract on or after the Annuity Commencement Date only if you selected the Payment for a Period Certain Annuity Payout Option. Under this option, we pay you the Commuted Value of your Contract minus any applicable Contingent Deferred Sales Charges. The Commuted Value is determined on the day we receive your written request for Surrender.

PARTIAL SURRENDERS AFTER THE ANNUITY COMMENCEMENT DATE -- Partial Surrenders are permitted after the Annuity Commencement Date if you select the Life Annuity With Payments for a Period Certain, Joint and Last Survivor Life Annuity With Payments for a Period Certain or the Payment for a Period Certain Annuity Payout Options. You may take partial Surrenders of amounts equal to the Commuted Value of the payments that we would have made during the "Period Certain" for the number of years you select under the Annuity Payout Option that we guarantee to make Annuity Payouts.

To qualify for partial Surrenders under these Annuity Payout Options you must make the Surrender request during the Period Certain.

Hartford will deduct any applicable Contingent Deferred Sales Charges.

If you elect to take the entire Commuted Value of the Annuity Payouts we would have made during the Period Certain, Hartford will not make any Annuity Payouts during the remaining Period Certain. If you elect to take only some of the Commuted Value of the Annuity Payouts we would have made during the Period Certain, Hartford will reduce the remaining Annuity Payouts during the remaining Period Certain. Annuity Payouts that are to be made after the Period Certain is over will not change.

Please check with your qualified tax adviser because there could be adverse tax consequences for partial Surrenders after the Annuity Commencement Date.

HOW DO I REQUEST A SURRENDER?

Requests for full Surrenders must be in writing. Requests for partial Surrenders can be made in writing or by telephone. We will send your money within seven days of receiving complete instructions. However, we may postpone payment of Surrenders whenever: (a) the New York Stock Exchange is closed, (b) trading on the New York Stock Exchange is restricted by the SEC, (c) the SEC permits and orders postponement or (d) the SEC determines that an emergency exists to restrict valuation.

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WRITTEN REQUESTS -- To request a full or partial Surrender, complete a Surrender Form or send us a letter, signed by you, stating:

- the dollar amount that you want to receive, either before or after we withhold taxes and deduct for any applicable charges,
- your tax withholding amount or percentage, if any, and
- your mailing address.

If there are joint Contract Owners, both must authorize all Surrenders. For a partial Surrender, specify the Accounts that you want your Surrender to come from, otherwise, the Surrender will be taken in proportion to the value in each Account.

TELEPHONE REQUESTS -- To request a partial Surrender by telephone, we must have received your completed Telephone Redemption Program Enrollment Form. If there are joint Contract Owners, both must sign this form. By signing the form, you authorize us to accept telephone instructions for partial Surrenders from either Contract Owner. Telephone authorization will remain in effect until we receive a written cancellation notice from you or your joint Contract Owner, we discontinue the program, or you are no longer the owner of the Contract. There are some restrictions on telephone surrenders, please call us with any questions.

We may record telephone calls and use other procedures to verify information and confirm that instructions are genuine. We will not be liable for losses or expenses arising from telephone instructions reasonably believed to be genuine. WE MAY MODIFY THE REQUIREMENTS FOR TELEPHONE REDEMPTIONS AT ANY TIME.

Telephone Surrender instructions received before the close of the New York Stock Exchange will be processed on that Valuation Day. Otherwise, your request will be processed on the next Valuation Day.

COMPLETING A POWER OF ATTORNEY FORM FOR ANOTHER PERSON TO ACT ON YOUR BEHALF MAY PREVENT YOU FROM MAKING SURRENDERS VIA TELEPHONE.

WHAT SHOULD BE CONSIDERED ABOUT TAXES?

There are certain tax consequences associated with Surrenders:

PRIOR TO AGE 59 1/2 -- If you make a Surrender prior to age 59 1/2, there may be adverse tax consequences including a 10% federal income tax penalty on the taxable portion of the Surrender payment. Surrendering before age 59 1/2 may also affect the continuing tax-qualified status of some Contracts.

WE DO NOT MONITOR SURRENDER REQUESTS. TO DETERMINE WHETHER A SURRENDER IS PERMISSIBLE, WITH OR WITHOUT FEDERAL INCOME TAX PENALTY, PLEASE CONSULT YOUR PERSONAL TAX ADVISER.

MORE THAN ONE CONTRACT ISSUED IN THE SAME CALENDAR YEAR -- If you own more than one contract issued by us or our affiliates in the same calendar year, then

these contracts may be treated as one contract for the purpose of determining the taxation of distributions prior to the Annuity Commencement Date. Please consult your tax adviser for additional information.

INTERNAL REVENUE CODE SECTION 403(B) ANNUITIES -- As of December 31, 1988, all section 403(b) annuities have limits on full and partial Surrenders. Contributions to your Contract made after December 31, 1988 and any increases in cash value after December 31, 1988 may not be distributed unless you are: (a) age 59 1/2, (b) no longer employed, (c) deceased, (d) disabled, or (e) experiencing a financial hardship (cash value increases may not be distributed for hardships prior to age 59 1/2). Distributions prior to age 59 1/2 due to financial hardship; unemployment or retirement may still be subject to a penalty tax of 10%.

WE ENCOURAGE YOU TO CONSULT WITH YOUR QUALIFIED TAX ADVISER BEFORE MAKING ANY SURRENDERS. PLEASE SEE THE "FEDERAL TAX CONSIDERATIONS" SECTION FOR MORE INFORMATION.

ANNUITY PAYOUTS

THIS SECTION DESCRIBES WHAT HAPPENS WHEN WE BEGIN TO MAKE REGULAR ANNUITY PAYOUTS FROM YOUR CONTRACT. YOU, AS THE CONTRACT OWNER, SHOULD ANSWER FIVE QUESTIONS:

- When do you want Annuity Payouts to begin?
- Which Annuity Payout Option do you want to use?
- How often do you want the Payee to receive Annuity Payouts?
- What is the Assumed Investment Return?
- Do you want Annuity Payouts to be fixed dollar amount or variable dollar amount?

Please check with your financial adviser to select the Annuity Payout Option that best meets your income needs.

1. WHEN DO YOU WANT ANNUITY PAYOUTS TO BEGIN?

You select an Annuity Commencement Date when you purchase your Contract or at any time before you begin receiving Annuity Payouts. You may change the Annuity Commencement Date by notifying us within thirty days prior to the date. You may choose to begin receiving a variable dollar amount Annuity Payout at any time. You may not choose a fixed dollar amount Annuity Payout during the first two Contract Years. The Annuity Commencement Date cannot be deferred beyond the Annuitant's 90th birthday or the end of the 10th Contract Year, whichever is later, unless you elect a later date to begin receiving payments subject to the laws and regulations then in effect and our approval. If this Contract is issued to the trustee of a Charitable Remainder Trust, the Annuity Commencement Date may be deferred to the Annuitant's 100th birthday.

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The Annuity Calculation Date is when the amount of your Annuity Payout is determined. This occurs within five Valuation Days before your selected Annuity Commencement Date.

All Annuity Payouts, regardless of frequency, will occur on the same day of the month as the Annuity Commencement Date. After the initial payout, if an Annuity Payout date falls on a Non-Valuation Day, the Annuity Payout is computed on the prior Valuation Day. If the Annuity Payout date does not occur in a given month due to a leap year or months with only 28 days (i.e. the 31st), the Annuity Payout will be computed on the last Valuation Day of the month.

2. WHICH ANNUITY PAYOUT OPTION DO YOU WANT TO USE?

Your Contract contains the Annuity Payout Options described below. The Annuity Proceeds Settlement Option is an option that can be elected by the Beneficiary and is described in the "Death Benefit" section. We may at times offer other Annuity Payout Options. Once we begin to make Annuity Payouts, the Annuity Payout Option cannot be changed.

LIFE ANNUITY

We make Annuity Payouts as long as the Annuitant is living. When the Annuitant dies, we stop making Annuity Payouts. A Payee would receive only one Annuity Payout if the Annuitant dies after the first payout, two Annuity Payouts if the Annuitant dies after the second payout, and so forth.

LIFE ANNUITY WITH PAYMENTS FOR A PERIOD CERTAIN

We will make Annuity Payouts as long as the Annuitant is living, but we at least guarantee to make Annuity Payouts for a time period you select, between 5 years and 100 years minus the Annuitant's age. If the Annuitant dies before the guaranteed number of years have passed, then the Beneficiary may elect to continue Annuity Payouts for the remainder of the guaranteed number of years or receive the Commuted Value in one sum.

LIFE ANNUITY WITH A CASH REFUND

We will make Annuity Payouts as long as the Annuitant is living. When the Annuitant dies, if the Annuity Payouts already made are less than the Contract Value on the Annuity Commencement Date minus any Premium Tax, the remaining value will be paid to the Beneficiary. The remaining value is equal to the Contract Value minus any Premium Tax minus all Annuity Payouts already made. This option is only available for fixed dollar amount Annuity Payouts.

JOINT AND LAST SURVIVOR LIFE ANNUITY

We will make Annuity Payouts as long as the Annuitant and Joint Annuitant are living. When one Annuitant dies, we continue to make Annuity Payouts until that second Annuitant dies. When choosing this option, you must decide what will happen to the Annuity Payouts after the first Annuitant dies. You must select Annuity Payouts that:

- Remain the same at 100%, or
- Decrease to 66.67%, or
- Decrease to 50%.

For variable Annuity Payouts, these percentages represent Annuity Units; for fixed Annuity Payouts, they represent actual dollar amounts. The percentage will also impact the Annuity Payout amount we pay while both Annuitants are living. If you pick a lower percentage, your original Annuity Payouts will be higher while both Annuitants are alive.

JOINT AND LAST SURVIVOR LIFE ANNUITY WITH PAYMENTS FOR A PERIOD CERTAIN

We will make Annuity Payouts as long as either the Annuitant or Joint Annuitant are living, but we at least guarantee to make Annuity Payouts for a time period you select, between 5 years and 100 years minus your younger Annuitant's age. If the Annuitant and the Joint Annuitant both die before the guaranteed number of years have passed, then the Beneficiary may continue Annuity Payouts for the remainder of the guaranteed number of years or receive the Commuted Value in one sum.

When choosing this option, you must decide what will happen to the Annuity Payouts after the first Annuitant dies. You must select Annuity Payouts that:

- Remain the same at 100%, or
- Decrease to 66.67%, or
- Decrease to 50%.

For variable dollar amount Annuity Payouts, these percentages represent Annuity Units. For fixed dollar amount Annuity Payouts, these percentages represent actual dollar amounts. The percentage will also impact the Annuity Payout amount we pay while both Annuitants are living. If you pick a lower percentage, your original Annuity Payouts will be higher while both Annuitants are alive.

PAYMENTS FOR A PERIOD CERTAIN

We agree to make payments for a specified time. The minimum period that you can select is 10 years during the first two Contract Years and 5 years after the second Contract Anniversary. The maximum period that you can select is 100 years minus your Annuitant's age. If, at the death of the Annuitant, Annuity Payouts have been made for less than the time period selected, then the Beneficiary may elect to continue the remaining Annuity Payouts or receive the Commuted Value in one sum. You may not choose a fixed dollar amount Annuity Payout during the first two Contract Years.

THE HARTFORD'S PRINCIPAL FIRST PAYOUT OPTION

If you elect The Hartford's Principal First and later decide to annuitize your Contract, you may choose another Annuity Payout Option in addition to those Annuity Payout Options offered in the Contract. Under this Fixed Annuity Payout Option, called The Hartford's Principal First Payout Option, Hartford will pay a fixed dollar amount for a specific number of years ("Payout Period"). If you, the joint Contract Owner or the Annuitant should die before the Payout Period is complete the remaining payments will be made to the Beneficiary. The Payout Period is determined on the Annuity Calculation Date and it will equal the

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total amount of the Annuity Payouts under this option will be equal to the Benefit Amount.

THE HARTFORD'S PRINCIPAL FIRST PREFERRED PAYOUT OPTION

If you elect The Hartford's Principal First Preferred and later decide to annuitize your Contract, you may choose another Annuity Payout Option in addition to those Annuity Payout Options offered in the Contract. Under this Fixed Annuity Payout Option, called The Hartford's Principal First Preferred Payout Option, Hartford will pay a fixed dollar amount for a specific number of years ("Payout Period"). If you, the joint Contract Owner or the Annuitant should die before the Payout Period is complete the remaining payments will be made to the Beneficiary. The Payout Period is determined on the Annuity Calculation Date and it will equal the current Benefit Amount divided by the Benefit Payment. The total amount of the Annuity Payouts under this option will be equal to the Benefit Amount.

IMPORTANT INFORMATION:

- YOU CANNOT SURRENDER YOUR CONTRACT ONCE ANNUITY PAYOUTS BEGIN, UNLESS YOU HAVE SELECTED LIFE ANNUITY WITH PAYMENTS FOR A PERIOD CERTAIN, JOINT AND LAST SURVIVOR LIFE ANNUITY WITH PAYMENTS FOR A PERIOD CERTAIN, OR PAYMENTS FOR A PERIOD CERTAIN ANNUITY PAYOUT OPTION. A CONTINGENT DEFERRED SALES CHARGE MAY BE DEDUCTED.
- For qualified Contracts, if you elect an Annuity Payout Option with a Period Certain, the guaranteed number of years must be less than the life expectancy of the Annuitant at the time the Annuity Payouts begin. We compute life expectancy using the IRS mortality tables.
- AUTOMATIC ANNUITY PAYOUTS -- If you do not elect an Annuity Payout Option, monthly Annuity Payouts will automatically begin on the Annuity Commencement Date under the Life Annuity with Payments for a Period Certain Annuity Payout Option with a ten-year period certain. Automatic Annuity Payouts will be fixed dollar amount Annuity Payouts, variable dollar amount Annuity Payouts, or a combination of fixed or variable dollar amount Annuity Payouts, depending on the investment allocation of your Account in effect on the Annuity Commencement Date. Automatic variable Annuity Payouts will be based on an Assumed Investment Return equal to 5%.

3. HOW OFTEN DO YOU WANT THE PAYEE TO RECEIVE ANNUITY PAYOUTS?

In addition to selecting an Annuity Commencement Date and an Annuity Payout Option, you must also decide how often you want the Payee to receive Annuity Payouts. You may choose to receive Annuity Payouts:

- monthly,
- quarterly,
- semi-annually, or
- annually.

Once you select a frequency, it cannot be changed. If you do not make a selection, the Payee will receive monthly Annuity Payouts. You must select a frequency that results in an Annuity Payout of at least \$50. If the amount falls below \$50, we have the right to change the frequency to bring the Annuity Payout up to at least \$50.

4. WHAT IS THE ASSUMED INVESTMENT RETURN?

The Assumed Investment Return ("AIR") is the investment return you select before we start to make Annuity Payouts. It is a critical assumption for calculating variable dollar amount Annuity Payouts. The first Annuity Payout will be based upon the AIR. The remaining Annuity Payouts will fluctuate based on the performance of the underlying Funds.

Subject to the approval of your State, you can select one of three AIRs: 3%, 5% or 6%. The greater the AIR, the greater the initial Annuity Payout. But a higher AIR may result in a smaller potential growth in future Annuity Payouts when the Sub-Accounts earn more than the AIR. On the other hand, a lower AIR results in a lower initial Annuity Payout, but future Annuity Payouts have the potential to be greater when the Sub-Accounts earn more than the AIR.

For example, if the Sub-Accounts earned exactly the same as the AIR, then the second monthly Annuity Payout is the same as the first. If the Sub-Accounts earned more than the AIR, then the second monthly Annuity Payout is higher than

the first. If the Sub-Accounts earned less than the AIR, then the second monthly Annuity Payout is lower than the first.

Level variable dollar amount Annuity Payouts would be produced if the investment returns remained constant and equal to the AIR. In fact, Annuity Payouts will vary up or down as the investment rate varies up or down from the AIR. The degree of variation depends on the AIR you select.

5. DO YOU WANT ANNUITY PAYOUTS TO BE FIXED DOLLAR AMOUNT OR VARIABLE DOLLAR AMOUNT?

You may choose an Annuity Payout Option with fixed dollar amounts or variable dollar amounts, depending on your income needs. You may not choose a fixed dollar amount Annuity Payout during the first two Contract Years.

FIXED DOLLAR AMOUNT ANNUITY PAYOUTS -- Once a fixed dollar amount Annuity Payout begins, you cannot change your selection to receive variable dollar amount Annuity Payouts. You will receive equal fixed dollar amount Annuity Payouts throughout the Annuity Payout period. Fixed dollar amount Annuity Payout amounts are determined by multiplying the Contract Value, minus any applicable Premium Taxes, by an annuity rate set by us.

You may not choose a fixed dollar amount Annuity Payout if you purchase your Contract in Oregon or Pennsylvania.

VARIABLE DOLLAR AMOUNT ANNUITY PAYOUTS -- Once a variable dollar amount Annuity Payout begins, you cannot change your selection to receive a fixed dollar amount Annuity Payout. A

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variable dollar amount Annuity Payout is based on the investment performance of the Sub-Accounts. The variable dollar amount Annuity Payouts may fluctuate with the performance of the underlying Funds. To begin making variable dollar amount Annuity Payouts, we convert the first Annuity Payout amount to a set number of Annuity Units and then price those units to determine the Annuity Payout amount. The number of Annuity Units that determines the Annuity Payout amount remains fixed unless you transfer units between Sub-Accounts.

The dollar amount of the first variable Annuity Payout depends on:

- the Annuity Payout Option chosen,
- the Annuitant's attained age and gender (if applicable),
- the applicable annuity purchase rates based on the 1983a Individual Annuity Mortality table adjusted for projections based on accepted actuarial principles, and
- the Assumed Investment Return.

The total amount of the first variable dollar amount Annuity Payout is determined by dividing the Contract Value minus any applicable Premium Taxes, by \$1,000 and multiplying the result by the payment factor defined in the Contract for the selected Annuity Payout Option.

The dollar amount of each subsequent variable dollar amount Annuity Payout is equal to the total of Annuity Units for each Sub-Account multiplied by the Annuity Unit Value of each Sub-Account.

The Annuity Unit Value of each Sub-Account for any Valuation Period is equal to the Accumulation Unit Value Net Investment Factor for the current Valuation Period multiplied by the Annuity Unit Factor, multiplied by the Annuity Unit Value for the preceding Valuation Period. The Annuity Unit Factor offsets the AIR used to calculate your first variable dollar amount Annuity Payout. The Annuity Unit Factor for a 3% AIR is 0.999919%. The Annuity Unit Factor for a 5% AIR is 0.999866%. The Annuity Unit Factor for a 6% AIR is 0.999840%.

COMBINATION ANNUITY PAYOUT -- You may choose to receive a combination of fixed dollar amount and variable dollar amount Annuity Payouts as long as they total 100% of your Annuity Payout. For example, you may choose to use 40% fixed dollar amount and 60% variable dollar amount to meet your income needs.

TRANSFER OF ANNUITY UNITS -- After the Annuity Calculation Date, you may transfer dollar amounts of Annuity Units from one Sub-Account to another. On the day you make a transfer, the dollar amounts are equal for both Sub-Accounts and the number of Annuity Units will be different. We will transfer the dollar amount of your Annuity Units the day we receive your written request if received before the close of the New York Stock Exchange. Otherwise, the transfer will be made on the next Valuation Day. All Sub-Account transfers must comply with our Sub-Account transfer restriction policies. For more information on Sub-Account transfer restrictions please see the sub-section entitled "Can I transfer from

one Sub-Account to another?" under the section entitled "The Contract."

OTHER PROGRAMS AVAILABLE

We may discontinue, modify or amend any of these Programs or any other programs we establish. Any change other than termination of a Program will not affect Contract Owners currently enrolled in the Program. There is no additional charge for these programs.

INVEST-EASE PROGRAM -- InvestEase is an electronic transfer program that allows you to have money automatically transferred from your checking or savings account, and invested in your Contract. It is available for Premium Payments made after your initial Premium Payment. The minimum amount for each transfer is \$50. You can elect to have transfers occur either monthly or quarterly, and they can be made into any Account available in your Contract.

AUTOMATIC INCOME PROGRAM -- The Automatic Income Program allows you to Surrender up to 10% of your total Premium Payments each Contract Year without a Contingent Deferred Sales Charge. You can Surrender from the Accounts you select systematically on a monthly, quarterly, semiannual, or annual basis. The minimum amount of each Surrender is \$100. Amounts taken under this Program will count towards the Annual Withdrawal Amount, and if received prior to age 59 1/2, may have adverse tax consequences, including a 10% federal income tax penalty on the taxable portion of the Surrender payment.

ASSET ALLOCATION PROGRAM -- Asset Allocation is a program that allows you to choose an allocation for your Sub-Accounts to help you reach your investment goals. The Contract offers static model allocations with pre-selected Sub-Accounts and percentages that have been established for each type of investor ranging from conservative to aggressive. Over time, Sub-Account performance may cause your Contract's allocation percentages to change, but under the Asset Allocation Program, your Sub-Account allocations are rebalanced to the percentages in the current model you have chosen. You can transfer freely between allocation models up to twelve times per year. You can only participate in one model at a time.

ASSET REBALANCING -- Asset Rebalancing is another type of asset allocation program in which you customize your Sub-Accounts to meet your investment needs. You select the Sub-Accounts and the percentages you want allocated to each Sub-Account. Based on the frequency you select, your model will automatically rebalance to the original percentages chosen. You can transfer freely between models up to twelve times per year. You can only participate in one model at a time.

DOLLAR COST AVERAGING PROGRAMS -- We currently offer two different types of Dollar Cost Averaging Programs in addition to the DCA Plus Program. If you enroll, you may select either the

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Fixed Amount DCA Program or the Earnings/Interest DCA Program. The Fixed Amount DCA Program allows you to regularly transfer an amount you select from the Fixed Accumulation Feature or any Sub-Account into a different Sub-Account. The Earnings/Interest DCA Program allows you to regularly transfer the interest from the Fixed Accumulation Feature or the earnings from one Sub-Account into a different Sub-Account. For either Program, you may select transfers on a monthly or quarterly basis, but you must at least make three transfers during the Program. The Fixed Amount DCA Program begins 15 days after the Contract Anniversary the month after you enroll in the Program. The Earnings/Interest DCA Program begins at the end of the length of the transfer period you selected plus two business days. That means if you select a monthly transfer, your Earnings/Interest DCA Program will begin one month plus two business days after your enrollment. Dollar Cost Averaging Programs do not guarantee a profit or protect against investment losses.

If you make systematic transfers from the Fixed Accumulation Feature under a Dollar Cost Averaging Program or DCA Plus Program, you must wait 6 months after your last systematic transfer before moving Sub-Account Values back to the Fixed Accumulation Feature.

OTHER INFORMATION

ASSIGNMENT -- A non-qualified Contract may be assigned. We must be properly notified in writing of an assignment. Any Annuity Payouts or Surrenders requested or scheduled before we record an assignment will be made according to the instructions we have on record. We are not responsible for determining the validity of an assignment. Assigning a non-qualified Contract may require the payment of income taxes and certain penalty taxes. Please consult a qualified tax adviser before assigning your Contract.

A qualified Contract may not be transferred or otherwise assigned, unless allowed by applicable law.

CONTRACT MODIFICATION -- The Annuitant may not be changed. However, if the Annuitant is still living, the Contingent Annuitant may be changed at any time prior to the Annuity Commencement Date by sending us written notice.

We may modify the Contract, but no modification will affect the amount or term of any Contract unless a modification is required to conform the Contract to applicable federal or state law. No modification will affect the method by which Contract Values are determined.

HOW CONTRACTS ARE SOLD -- Hartford Securities Distribution Company, Inc. ("HSD") serves as Principal Underwriter for the securities issued with respect to the Separate Account. HSD is registered with the Securities and Exchange Commission under the Securities Exchange Act of 1934 as a Broker-Dealer and is a member of the National Association of Securities Dealers, Inc. HSD is an affiliate of ours. Both HSD and Hartford are ultimately controlled by The Hartford Financial Services Group, Inc. The principal business address of HSD is the same as ours. The securities will be sold by individuals who represent us as insurance agents and who are Registered Representatives of Broker-Dealers that have entered into distribution agreements with HSD.

Upfront commissions paid by Hartford will not be more than 7% of Premium Payments. Trail commissions will not be more than 1% of Contract Value. From time to time Hartford may also pay or permit other promotional incentives, in cash or credit or other compensation.

ADDITIONAL COMPENSATION TO BROKER-DEALERS, FINANCIAL INSTITUTIONS AND OTHER PERSONS ("FINANCIAL INTERMEDIARIES") -- In addition to the commissions (which may be paid or reallocated to Financial Intermediaries from an applicable sales charge and/or advanced to Financial Intermediaries) and 12b-1 fees, the distributor or its affiliates pay, out of their own assets, significant additional compensation ("Additional Payments") to Financial Intermediaries (who may or may not be affiliates of the distributor) in connection with the sale and distribution of the variable annuity contracts ("Contracts") based on a number of factors. This additional compensation is not paid directly by you.

With the exception of certain compensation arrangements discussed herein, and "Negotiated Additional Amounts" defined below, these Additional Payments, which are generally based on average net assets (or on aged assets i.e., assets held over one year) and on sales of the Contracts attributable to a particular Financial Intermediary, may, but are normally not expected to, exceed, in the aggregate 12% of the average net assets of the Contracts attributable to a particular Financial Intermediary. A listing of Financial Intermediaries to whom the distributor makes such Additional Payments is provided below. Separate Additional Payments may also be made in connection with the sale and distribution of the Contracts in such forms as, among others, "due diligence" payments and "marketing support" fees ("Negotiated Additional Amounts"), as discussed in greater detail below. With the exception of certain Negotiated Additional Amounts specifically discussed herein, payments of Negotiated Additional Amounts did not exceed \$12 million per Financial Intermediary for the calendar year ended December 31, 2004. These Additional Payments and Negotiated Additional Amounts may, in some cases, act as a financial incentive for a Financial Intermediary to recommend the purchase of one Contract over another Contract. Please consult your Financial Intermediary for more information.

DISTRIBUTION ARRANGEMENTS -- Contracts issued by Hartford Life Insurance Company and Hartford Life and Annuity Insurance Company (collectively "Hartford Life") are continuously offered and sold by selected broker-dealers who have selling agreements with Hartford Life. Except as discussed below, Hartford Life

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bears all the expenses of providing services pursuant to Contracts including the payment of the expenses relating to the distribution of prospectuses for sales purposes as well as any advertising or sales literature.

In addition to the commissions described herein, Hartford Life and its affiliates pay, out of their own assets, Additional Payments to Financial Intermediaries in connection with the sale and distribution of the Contracts. Certain Additional Payments are generally based on average net assets (or on aged assets) of the Contracts attributable to a particular Financial Intermediary, on sales of the Contracts attributable to a particular Financial Intermediary, and/or on reimbursement of related sales expenses. Such Additional Payments are generally made for the placement of the Contracts on a Financial Intermediary's list of annuity products available for purchase by its customers. Separate Additional Payments may take the form of, among others: (1) "due diligence" payments for a Financial Intermediary's examination of the annuity products and payments for providing training and information relating to the annuity product and (2) "marketing support" fees for providing assistance in promoting the sale of the annuity product. (Negotiated Additional Amounts).

Subject to NASD regulations, Hartford Life and its affiliates may contribute Negotiated Additional Amounts to various non-cash and cash incentive arrangements to promote the sale of the Contracts, as well as sponsor various annuity product educational programs, sales contests and/or promotions in which Financial Intermediaries that participate may receive prizes such as travel awards, merchandise and cash and/or investment research pertaining to particular securities and other financial instruments or to the securities and financial markets generally, educational information and related support materials and hardware and/or software. Hartford Life and its affiliates may also pay for the travel expenses, meals, lodging and entertainment of Financial Intermediaries and their salespersons and guests in connection with education, sales and promotional programs, subject to applicable NASD regulations. These programs, which may be different for different Financial Intermediaries, will not change the price an investor will pay for the Contracts or the amount that a registered representative will receive from such sale. These Additional Payments and Negotiated Additional Amounts may, in some cases, act as a financial incentive for a Financial Intermediary to recommend the purchase of one annuity product over another annuity product. Please consult your Financial Intermediary for more information.

As of December 31, 2004 Hartford Life has entered into arrangements to make Additional Payments that are generally based on average net assets (or on aged assets) attributable to a particular Financial Intermediary, on sales of the Contracts attributable to a particular Financial Intermediary, and/or on reimbursement of related sales expenses to A.G. Edwards & Sons, Inc., Advest, Inc., AIG Advisors Group, AMSouth Investment Services, Inc., Bancwest Investment Services, Inc., Cadaret Grant & Co., Inc., Capital Analyst Inc., Capital Investment Group, Inc., Centaurus Financial, Inc., Citigroup Global Markets, Inc., Comerica Securities, Commonwealth Financial Network, Compass Brokerage, Inc., Cuso Financial Services, L.P., Duerr Financial Corporation, Edward D. Jones & Co., L.P., FFP Securities, Inc., Fifth Third Securities, First Citizens Investor Services, First Tennessee Brokerage, Inc., Frost Brokerage Services, Inc., Harbour Investments, Inc., Heim & Young Securities, The Huntington Investment Company, InfineX Financial Group, ING Advisors Network, Investacorp, Inc., Investment Professionals, Inc., James T. Borello & Co., Jefferson Pilot Securities Corporation, J.J.B. Hilliard, W.L. Lyons, Inc., Legg Mason Wood Walker, Incorporated, Lincoln Financial, Linsco/Private Ledger Corp, M&T Securities, Merrill Lynch Pierce Fenner & Smith, First Montauk Securities Corp., Morgan Keegan & Company, Inc., Morgan Stanley & Co., Incorporated, Mutual Service Corporation, National Planning Holding, NEXT Financial Group, Inc., NFP Securities, Inc., Parker/Hunter Incorporated, Pension Planners, PFIC Securities Corporation, Piper Jaffray & Co., Prime Capital Services, Inc., Prospera Financial Services, Inc., Raymond James Financial Services, RBC Dain Rauscher Inc., Securities America, Inc., Sigma Financial Corporation, Southtrust Securities, Inc., Stifel Nicolaus & Company, Incorporated, TFS Securities, Inc., The Investment Center, Inc., Triad Advisors, Inc., UBS Financial Services, Inc., Uvest Financial Services Group Inc., Wachovia Securities, LLC., Walnut Street Securities, Inc., Wells Fargo Brokerage Services, L.L.C., WM Financial Services, Inc., Woodbury Financial Services, Inc., XCU Capital Corporation, Inc. Hartford Life may enter into arrangements with other Financial Intermediaries to make such Additional Payments. Separate Additional Payments in the form of Negotiated Additional Amounts may also be made to the above-listed Financial Intermediaries and to other Financial Intermediaries.

The Additional Payments to Financial Intermediaries in connection with the sale and distribution of the Contracts are negotiated based on a range of qualitative factors, including, but not limited to, access and opportunity to provide product education and training, assistance with the development and implementation of joint marketing and business plans, reputation in the industry, ability to attract and retain assets, target markets, customer relationships and quality of service. No one factor is determinative of the type or amount of Additional Payments to be provided and factors are weighed in the assessment of such determination.

For the fiscal year ended December 31, 2004, Hartford Life or its affiliates paid approximately \$50 million in total Additional Payments, including Negotiated Additional Amounts to Financial Intermediaries.

The Contract may be sold directly to certain individuals under certain circumstances that do not involve payment of any sales compensation to a Registered Representative. In such case, Hartford will credit the Contract with an additional 5.0% of the Premium Payment. This additional percentage of Premium Payment in no way affects present or future charges, rights, benefits or current values of other Contract Owners. The following class of individuals are eligible for this feature: (1) current or retired officers, directors, trustees and employees (and their families) of the ultimate parent and affiliates of Hartford; and (2) employees and Registered Representatives (and their families) of registered

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broker-dealers (or their financial institutions) that have a sales agreement

with Hartford and its principal underwriter to sell the Contracts.

LEGAL MATTERS

There continues to be significant federal and state regulatory activity relating to financial services companies, particularly mutual funds companies. These regulatory inquiries have focused on a number of mutual fund issues including market timing and late trading, revenue sharing and directed brokerage, fees, transfer agents and other fund service providers, and other mutual-fund related issues. The Hartford, which includes Hartford Life Insurance Company and its affiliates, has received requests for information and subpoenas from the Securities and Exchange Commission ("SEC"), subpoenas from the New York Attorney General's Office, requests for information from the Connecticut Securities and Investments Division of the Department of Banking, and requests for information from the New York Department of Insurance, in each case requesting documentation and other information regarding various mutual fund regulatory issues.

The SEC's Division of Enforcement and the New York Attorney General's Office are investigating aspects of The Hartford's variable annuity and mutual fund operations related to market timing. The funds are available for purchase by the separate accounts of different variable life insurance policies, variable annuity products and funding agreements, and they are offered directly to certain qualified retirement plans. Although existing products contain transfer restrictions between sub-accounts, some products, particularly older variable annuity products, do not contain restrictions on the frequency of transfers. In addition, as a result of the settlement of litigation against The Hartford with respect to certain owners of older variable annuity products, The Hartford's ability to restrict transfers by these owners is limited. The SEC's Division of Enforcement also is investigating aspects of The Hartford's variable annuity and mutual fund operations related to directed brokerage and revenue sharing. The Hartford discontinued the use of directed brokerage in recognition of mutual fund sales in late 2003. The Hartford also has received a subpoena from the New York Attorney General's Office requesting information related to the Company's group annuity products. The Hartford continues to cooperate fully with the SEC, the New York Attorney General's Office and other regulatory agencies.

A number of companies have announced settlements of enforcement actions with various regulatory agencies, primarily the SEC and the New York Attorney General's Office, which have included a range of monetary penalties and restitution. While no such action has been initiated against The Hartford, the SEC and the New York Attorney General's Office are likely to take some action at the conclusion of the on-going investigations related to market timing and directed brokerage. The potential timing of any such action is difficult to predict. If such an action is brought, it could have a material adverse effect on The Hartford's consolidated results of operations or cash flows in particular quarterly or annual periods, but The Hartford does not expect any such action to result in a material adverse effect on the separate accounts or on the HLS funds that serve as underlying investments for those accounts.

In addition, The Hartford has been served with five putative national class actions, now consolidated into a single putative class action, IN RE HARTFORD MUTUAL FUNDS FEE LITIGATION, which is currently pending before the United States District Court for the District of Connecticut. In the consolidated amended complaint in this action, filed on October 20, 2004, plaintiffs make "direct claims" on behalf of investors in The Hartford's Retail Funds and "derivative claims" on behalf of the Retail Funds themselves. Plaintiffs (including Linda Smith, the lead plaintiff) allege that excessive or inadequately disclosed fees were charged to investors in the Retail Funds, that certain fees were used for improper purposes, and that undisclosed, improper, or excessive payments were made to brokers, including in the form of directed brokerage. Plaintiffs are seeking compensatory and punitive damages in an undetermined amount; rescission of the Retail Funds' investment advisory contracts, including recovery of all fees which would otherwise apply and recovery of fees paid; an accounting of all Retail Fund related fees, commissions, directed brokerage and soft dollar payments; and restitution of all allegedly unlawfully or discriminatorily obtained fees and charges. Defendants have moved to dismiss the consolidated amended complaint in this action. The defendants in this case include various Hartford entities, Wellington Management, The Hartford Mutual Funds, Inc., The Hartford Mutual Funds II, Inc., the Retail Funds themselves and the directors of the Retail Funds, who also serve as directors of the funds. This litigation is not expected to result in a material adverse effect on the separate accounts or on the HLS funds that serve as underlying investments for those accounts.

MORE INFORMATION

You may call your Registered Representative if you have any questions or write or call us at the address below:

Hartford Life and Annuity Insurance Company
Attn: Investment Product Services
P.O. Box 5085
Hartford, Connecticut 06102-5085
Telephone: 1-800-862-6668 (Contract Owners)
1-800-862-7155 (Registered Representatives)

You can find financial statements of the Separate Account and Hartford in the Statement of Additional Information. To receive a copy of the Statement of Additional Information free of charge, call your representative or complete the form at the end of this prospectus and mail the form to us at the address indicated on the form.

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 FEDERAL TAX CONSIDERATIONS

A. INTRODUCTION

The following summary of tax rules does not provide or constitute any tax advice. It provides only a general discussion of certain of the expected federal income tax consequences with respect to amounts contributed to, invested in or received from a Contract, based on our understanding of the existing provisions of the Code, Treasury Regulations thereunder, and public interpretations thereof by the IRS (e.g., Revenue Rulings, Revenue Procedures or Notices) or by published court decisions. This summary discusses only certain federal income tax consequences to United States Persons, and does not discuss state, local or foreign tax consequences. The term United States Persons means citizens or residents of the United States, domestic corporations, domestic partnerships, trust or estates that are subject to United States federal income tax, regardless of the source of their income.

This summary has been prepared by us after consultation with tax counsel, but no opinion of tax counsel has been obtained. We do not make any guarantee or representation regarding any tax status (e.g., federal, state, local or foreign) of any Contract or any transaction involving a Contract. In addition, there is always a possibility that the tax treatment of an annuity contract could change by legislation or other means (such as regulations, rulings or judicial decisions). Moreover, it is always possible that any such change in tax treatment could be made retroactive (that is, made effective prior to the date of the change). Accordingly, you should consult a qualified tax adviser for complete information and advice before purchasing a Contract.

In addition, this discussion does not address many of the tax consequences if you use the Contract in various arrangements, including Charitable Remainder Trusts, tax-qualified retirement arrangements, deferred compensation plans, split-dollar insurance arrangements, or other employee benefit arrangements. The tax consequences of any such arrangement may vary depending on the particular facts and circumstances of each individual arrangement and whether the arrangement satisfies certain tax qualification or classification requirements. In addition, the tax rules affecting such an arrangement may have changed recently, e.g., by legislation or regulations that affect compensatory or employee benefit arrangements. Therefore, if you are contemplating the use of a Contract in any arrangement the value of which to you depends in part on its tax consequences, you should consult a qualified tax adviser regarding the tax treatment of the proposed arrangement and of any Contract used in it.

THE DISCUSSION SET FORTH BELOW IS INCLUDED FOR GENERAL PURPOSES ONLY. SPECIAL TAX RULES MAY APPLY WITH RESPECT TO CERTAIN SITUATIONS THAT ARE NOT DISCUSSED HEREIN. EACH POTENTIAL PURCHASER OF A CONTRACT IS ADVISED TO CONSULT WITH A QUALIFIED TAX ADVISER AS TO THE CONSEQUENCES OF ANY AMOUNTS INVESTED IN A CONTRACT UNDER APPLICABLE FEDERAL, STATE, LOCAL OR FOREIGN TAX LAW.

B. TAXATION OF HARTFORD AND THE SEPARATE ACCOUNT

The Separate Account is taxed as part of Hartford which is taxed as a life insurance company under Subchapter L of Chapter 1 of the Code. Accordingly, the Separate Account will not be taxed as a "regulated investment company" under Subchapter M of Chapter 1 of the Code. Investment income and any realized capital gains on the assets of the Separate Account are reinvested and are taken into account in determining the value of the Accumulation and Annuity Units. As a result, such investment income and realized capital gains are automatically applied to increase reserves under the Contract.

No taxes are due on interest, dividends and short-term or long-term capital gains earned by the Separate Account with respect to the Contracts.

C. TAXATION OF ANNUITIES -- GENERAL PROVISIONS AFFECTING CONTRACTS NOT HELD IN TAX-QUALIFIED RETIREMENT PLANS

Section 72 of the Code governs the taxation of annuities in general.

1. NON-NATURAL PERSONS AS OWNERS

Pursuant to Code Section 72(u), an annuity contract held by a taxpayer other

than a natural person generally is not treated as an annuity contract under the Code. Instead, such a non-natural Contract Owner generally could be required to include in gross income currently for each taxable year the excess of (a) the sum of the Contract Value as of the close of the taxable year and all previous distributions under the Contract over (b) the sum of net premiums paid for the taxable year and any prior taxable year and the amount includable in gross income for any prior taxable year with respect to the Contract under Section 72(u). However, Section 72(u) does not apply to:

- A contract the nominal owner of which is a non-natural person but the beneficial owner of which is a natural person (e.g., where the non-natural owner holds the contract as an agent for the natural person),
- A contract acquired by the estate of a decedent by reason of such decedent's death,
- Certain contracts acquired with respect to tax-qualified retirement arrangements,
- Certain contracts held in structured settlement arrangements that may qualify under Code Section 130, or
- A single premium immediate annuity contract under Code Section 72(u)(4), which provides for substantially equal periodic payments and an annuity starting date that is no later than 1 year from the date of the contract's purchase.

A non-natural Contract Owner that is a tax-exempt entity for federal tax purposes (e.g., a tax-qualified retirement trust or a Charitable Remainder Trust) generally would not be subject to

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federal income tax as a result of such current gross income under Code Section 72(u). However, such a tax-exempt entity, or any annuity contract that it holds, may need to satisfy certain tax requirements in order to maintain its qualification for such favorable tax treatment. See, e.g., IRS Tech. Adv. Memo. 9825001 for certain Charitable Remainder Trusts.

Pursuant to Code Section 72(s), if the Contract Owner is a non-natural person, the primary annuitant is treated as the "owner" in applying the required distribution rules described below. These rules require that certain distributions be made upon the death of an "owner." In addition, for a non-natural owner, a change in the primary annuitant is treated as the death of the "owner." However, the provisions of Code Section 72(s) do not apply to certain contracts held in tax-qualified retirement arrangements or structured settlement arrangements.

2. OTHER CONTRACT OWNERS (NATURAL PERSONS).

A Contract Owner is not taxed on increases in the value of the Contract until an amount is received or deemed received, e.g., in the form of a lump sum payment (full or partial value of a Contract) or as Annuity payments under the settlement option elected.

The provisions of Section 72 of the Code concerning distributions are summarized briefly below. Also summarized are special rules affecting distributions from Contracts obtained in a tax-free exchange for other annuity contracts or life insurance contracts which were purchased prior to August 14, 1982.

a. DISTRIBUTIONS PRIOR TO THE ANNUITY COMMENCEMENT DATE.

- i. Total premium payments less amounts received which were not includable in gross income equal the "investment in the contract" under Section 72 of the Code.
- ii. To the extent that the value of the Contract (ignoring any surrender charges except on a full surrender) exceeds the "investment in the contract," such excess constitutes the "income on the contract." It is unclear what value should be used in determining the "income on the contract." We believe that the current Contract value (determined without regard to surrender charges) is an appropriate measure. However, the IRS could take the position that the value should be the current Contract value (determined without regard to surrender charges) increased by some measure of the value of certain future benefits.
- iii. Any amount received or deemed received prior to the Annuity Commencement Date (e.g., upon a partial surrender) is deemed to come first from any such "income on the contract" and then from "investment in the contract," and for these purposes such "income on the contract" shall be computed by reference to any aggregation rule in subparagraph 2.c. below. As a result, any such amount received or deemed received (1) shall be includable in gross income to the extent that such amount does not exceed any such

"income on the contract," and (2) shall not be includable in gross income to the extent that such amount does exceed any such "income on the contract." If at the time that any amount is received or deemed received there is no "income on the contract" (e.g., because the gross value of the Contract does not exceed the "investment in the contract" and no aggregation rule applies), then such amount received or deemed received will not be includable in gross income, and will simply reduce the "investment in the contract."

- iv. The receipt of any amount as a loan under the Contract or the assignment or pledge of any portion of the value of the Contract shall be treated as an amount received for purposes of this subparagraph a. and the next subparagraph b.
- v. In general, the transfer of the Contract, without full and adequate consideration, will be treated as an amount received for purposes of this subparagraph a. and the next subparagraph b. This transfer rule does not apply, however, to certain transfers of property between spouses or incident to divorce.
- vi. In general, any amount actually received under the Contract as a Death Benefit, including an optional Death Benefit, if any, will be treated as an amount received for purposes of this subparagraph a. and the next subparagraph b.

b. DISTRIBUTIONS AFTER ANNUITY COMMENCEMENT DATE.

Annuity payments made periodically after the Annuity Commencement Date are includable in gross income to the extent the payments exceed the amount determined by the application of the ratio of the "investment in the contract" to the total amount of the payments to be made after the Annuity Commencement Date (the "exclusion ratio").

- i. When the total of amounts excluded from income by application of the exclusion ratio is equal to the investment in the contract as of the Annuity Commencement Date, any additional payments (including surrenders) will be entirely includable in gross income.
- ii. If the annuity payments cease by reason of the death of the Annuitant and, as of the date of death, the amount of annuity payments excluded from gross income by the exclusion ratio does not exceed the investment in the contract as of the Annuity Commencement Date, then the remaining portion of unrecovered investment shall be allowed as a deduction for the last taxable year of the Annuitant.
- iii. Generally, nonperiodic amounts received or deemed received after the Annuity Commencement Date are not entitled to any exclusion ratio and shall be fully includable in gross income. However, upon a full surrender after such date, only the excess of the amount received (after any surrender charge) over the remaining "investment in the contract" shall be includable in gross income (except to the extent that the aggregation rule referred to in the next subparagraph c. may apply).

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c. AGGREGATION OF TWO OR MORE ANNUITY CONTRACTS.

Contracts issued after October 21, 1988 by the same insurer (or affiliated insurer) to the same owner within the same calendar year (other than certain contracts held in connection with tax-qualified retirement arrangements) will be aggregated and treated as one annuity contract for the purpose of determining the taxation of distributions prior to the Annuity Commencement Date. An annuity contract received in a tax-free exchange for another annuity contract or life insurance contract may be treated as a new contract for this purpose. We believe that for any Contracts subject to such aggregation, the values under the Contracts and the investment in the contracts will be added together to determine the taxation under subparagraph 2.a., above, of amounts received or deemed received prior to the Annuity Commencement Date. Withdrawals will first be treated first as withdrawals of income until all of the income from all such Contracts is withdrawn. In addition, the Treasury Department has specific authority under the aggregation rules in Code Section 72(e)(11) to issue regulations to prevent the avoidance of the income-out-first rules for non-periodic distributions through the serial purchase of annuity contracts or otherwise. As of the date of this prospectus, there are no regulations interpreting these aggregation provisions.

d. 10% PENALTY TAX -- APPLICABLE TO CERTAIN WITHDRAWALS AND ANNUITY PAYMENTS.

- i. If any amount is received or deemed received on the Contract (before or after the Annuity Commencement Date), the Code applies a penalty tax equal

to ten percent of the portion of the amount includable in gross income, unless an exception applies.

ii. The 10% penalty tax will not apply to the following distributions:

1. Distributions made on or after the date the recipient has attained the age of 59 1/2.
2. Distributions made on or after the death of the holder or where the holder is not an individual, the death of the primary annuitant.
3. Distributions attributable to a recipient's becoming disabled.
4. A distribution that is part of a scheduled series of substantially equal periodic payments (not less frequently than annually) for the life (or life expectancy) of the recipient (or the joint lives or life expectancies of the recipient and the recipient's designated Beneficiary). In determining whether a payment stream designed to satisfy this exception qualifies, it is possible that the IRS could take the position that the entire interest in the Contract should include not only the current Contract value, but also some measure of the value of certain future benefits.
5. Distributions made under certain annuities issued in connection with structured settlement agreements.
6. Distributions of amounts which are allocable to the "investment in the contract" prior to August 14, 1982 (see next subparagraph e.).

If the taxpayer avoids this 10% penalty tax by qualifying for the substantially equal periodic payments exception and later such series of payments is modified (other than by death or disability), the 10% penalty tax will be applied retroactively to all the prior periodic payments (i.e., penalty tax plus interest thereon), unless such modification is made after both (a) the taxpayer has reached age 59 1/2 and (b) 5 years have elapsed since the first of these periodic payments.

- e. SPECIAL PROVISIONS AFFECTING CONTRACTS OBTAINED THROUGH A TAX-FREE EXCHANGE OF OTHER ANNUITY OR LIFE INSURANCE CONTRACTS PURCHASED PRIOR TO AUGUST 14, 1982.

If the Contract was obtained by a tax-free exchange of a life insurance or annuity Contract purchased prior to August 14, 1982, then any amount received or deemed received prior to the Annuity Commencement Date shall be deemed to come (1) first from the amount of the "investment in the contract" prior to August 14, 1982 ("pre-8/14/82 investment") carried over from the prior Contract, (2) then from the portion of the "income on the contract" (carried over to, as well as accumulating in, the successor Contract) that is attributable to such pre-8/14/82 investment, (3) then from the remaining "income on the contract" and (4) last from the remaining "investment in the contract." As a result, to the extent that such amount received or deemed received does not exceed such pre-8/14/82 investment, such amount is not includable in gross income. In addition, to the extent that such amount received or deemed received does not exceed the sum of (a) such pre-8/14/82 investment and (b) the "income on the contract" attributable thereto, such amount is not subject to the 10% penalty tax. In all other respects, amounts received or deemed received from such post-exchange Contracts are generally subject to the rules described in this subparagraph e.

f. REQUIRED DISTRIBUTIONS.

i. Death of Contract Owner or Primary Annuitant

Subject to the alternative election or spouse beneficiary provisions in ii or iii below:

1. If any Contract Owner dies on or after the Annuity Commencement Date and before the entire interest in the Contract has been distributed, the remaining portion of such interest shall be distributed at least as rapidly as under the method of distribution being used as of the date of such death;
2. If any Contract Owner dies before the Annuity Commencement Date, the entire interest in the Contract shall be distributed within 5 years after such death; and
3. If the Contract Owner is not an individual, then for purposes of 1. or 2. above, the primary annuitant under the Contract shall be treated as the Contract Owner, and any change in the primary annuitant shall be treated

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as the death of the Contract Owner. The primary annuitant is the individual, the events in the life of whom are of primary importance in affecting the timing or amount of the payout under the Contract.

ii. Alternative Election to Satisfy Distribution Requirements

If any portion of the interest of a Contract Owner described in i. above is payable to or for the benefit of a designated beneficiary, such beneficiary may elect to have the portion distributed over a period that does not extend beyond the life or life expectancy of the beneficiary. Such distributions must begin within a year of the Contract Owner's death.

iii. Spouse Beneficiary

If any portion of the interest of a Contract Owner is payable to or for the benefit of his or her spouse, and the Annuitant or Contingent Annuitant is living, such spouse shall be treated as the Contract Owner of such portion for purposes of section i. above. This spousal contract continuation shall apply only once for this Contract.

g. ADDITION OF RIDER OR MATERIAL CHANGE.

The addition of a rider to the Contract, or a material change in the Contract's provisions, could cause it to be considered newly issued or entered into for tax purposes, and thus could cause the Contract to lose certain grandfathered tax status. Please contact your tax adviser for more information.

h. PARTIAL EXCHANGES.

The IRS in Rev. Rul. 2003-76 has confirmed that the owner of an annuity contract can direct its insurer to transfer a portion of the contract's cash value directly to another annuity contract (issued by the same insurer or by a different insurer), and such a direct transfer can qualify for tax-free exchange treatment under Code Section 1035 (a "partial exchange"). However, Rev. Rul. 2003-76 also refers to caveats and additional guidance in the companion Notice 2003-51, which discusses cases in which a partial exchange is followed by a surrender, withdrawal or other distribution from either the old contract or the new contract. Notice 2003-51 specifically indicates that the IRS is considering (1) under what circumstances it should treat a partial exchange followed by such a distribution within 24 months as presumptively for "tax avoidance" purposes (e.g., to avoid the income-out-first rules on amounts received under Code Section 72) and (2) what circumstances it should treat as rebutting such a presumption (e.g., death, disability, reaching age 59 1/2, divorce or loss of employment). Accordingly, we advise you to consult with a qualified tax adviser as to potential tax consequences before attempting any partial exchange.

3. DIVERSIFICATION REQUIREMENTS.

The Code requires that investments supporting your Contract be adequately diversified. Code Section 817(h) provides that a variable annuity contract will not be treated as an annuity contract for any period during which the investments made by the separate account or underlying fund are not adequately diversified. If a contract is not treated as an annuity contract, the contract owner will be subject to income tax on annual increases in cash value.

The Treasury Department's diversification regulations under Code Section 817(h) require, among other things, that:

- no more than 55% of the value of the total assets of the segregated asset account underlying a variable contract is represented by any one investment,
- no more than 70% is represented by any two investments,
- no more than 80% is represented by any three investments and
- no more than 90% is represented by any four investments.

In determining whether the diversification standards are met, all securities of the same issuer, all interests in the same real property project, and all interests in the same commodity are each treated as a single investment. In the case of government securities, each government agency or instrumentality is treated as a separate issuer.

A separate account must be in compliance with the diversification standards on the last day of each calendar quarter or within 30 days after the quarter ends. If an insurance company inadvertently fails to meet the diversification requirements, the company may still comply within a reasonable period and avoid the taxation of contract income on an ongoing basis. However, either the insurer or the contract owner must agree to pay the tax due for the period during which the diversification requirements were not met.

We monitor the diversification of investments in the separate accounts and test for diversification as required by the Code. We intend to administer all contracts subject to the diversification requirements in a manner that will

maintain adequate diversification.

4. TAX OWNERSHIP OF THE ASSETS IN THE SEPARATE ACCOUNT.

In order for a variable annuity contract to qualify for tax income deferral, assets in the separate account supporting the contract must be considered to be owned by the insurance company, and not by the contract owner, for tax purposes. The IRS has stated in published rulings that a variable contract owner will be considered the "owner" of separate account assets for income tax purposes if the contract owner possesses sufficient incidents of ownership in those assets, such as the ability to exercise investment control over the assets. In circumstances where the variable contract owner is treated as the "tax owner" of certain separate account assets, income and gain from such assets would be includable in the variable contract owner's gross income. The Treasury Department indicated in 1986 that, in regulations or revenue rulings under Code Section 817(d) (relating to the definition of a variable contract), it would provide guidance on the extent to which contract owners may direct their investments to particular subaccounts without being treated as tax owners of the underlying shares. Although no such regulations have been issued to date, the IRS has issued a number of rulings that

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indicate that this issue remains subject to a facts and circumstances test for both variable annuity and life insurance contracts.

For instance, the IRS in Rev. Rul. 2003-92 reiterated its position in prior rulings that, where shares in a fund offered in an insurer's separate account are not available exclusively through the purchase of a variable insurance contract (e.g., where such shares can be purchased directly by the general public or others without going through such a variable contract), such "public availability" means that such shares should be treated as owned directly by the contract owner (and not by the insurer) for tax purposes, as if such contract owner had chosen instead to purchase such shares directly (without going through the variable contract). More specifically, Rev. Rul. 2003-92 extended this "public availability" doctrine to interests in a non-registered limited partnership that are not publicly traded but are available directly to qualified buyers through private placements (as well as through variable contracts), holding that such limited partnership interests should be treated as owned directly by a variable contract owner (and not by the insurer). By contrast, where such limited partnership interests are available exclusively through the purchase of a variable insurance contract, Rev. Rul. 2003-92 held that such investment assets should be treated as owned by the insurer (and not by the contract owner). None of the shares or other interests in the fund choices offered in our Separate Account for your Contract are available for purchase except through an insurer's variable contracts.

The IRS in Rev. Rul. 2003-91 also indicated that an insurer could provide as many as 20 fund choices for its variable contract owners (each with a general investment strategy, e.g., a small company stock fund or a special industry fund) under certain circumstances, without causing such a contract owner to be treated as the tax owner of any of the underlying fund assets. As a result, we believe that any owner of a Contract also should receive the same favorable tax treatment. However, there is necessarily some uncertainty here as long as the IRS continues to use a facts and circumstances test for investor control and other tax ownership issues. Therefore, we reserve the right to modify the Contract as necessary to prevent you from being treated as the tax owner of any underlying assets.

D. FEDERAL INCOME TAX WITHHOLDING

The portion of an amount received under a Contract that is taxable gross income to the recipient is also subject to federal income tax withholding, pursuant to Code Section 3405, which requires the following:

1. Non-Periodic Distributions. The portion of a non-periodic distribution that is includable in gross income is subject to federal income tax withholding unless the recipient elects not to have such tax withheld ("election out"). We will provide such an "election out" form at the time such a distribution is requested. If the necessary "election out" forms are not submitted to us in a timely manner, we are required to withhold 10 percent of the includable amount of distribution.
2. Periodic Distributions (payable over a period greater than one year). The portion of a periodic distribution that is includable in gross income is subject to federal income tax withholding as if the recipient were married claiming 3 exemptions, unless the recipient elects otherwise. A recipient may elect out of such withholding, or elect to have income tax withheld at a different rate, by providing a completed election form. We will provide such an election form at the time such a distribution is requested.

Regardless of any "election out" (or any amount of tax actually withheld) on an amount received from a Contract, the recipient is generally liable for any failure to pay the full amount of tax due on the includable portion of such amount received. You also may be required to pay penalties under the estimated income tax rules, if your withholding and estimated tax payments are insufficient to satisfy your total tax liability.

E. GENERAL PROVISIONS AFFECTING QUALIFIED RETIREMENT PLANS

The Contract may be used for a number of qualified retirement plans. If the Contract is being purchased with respect to some form of qualified retirement plan, please refer to Appendix I for information relative to the types of plans for which it may be used and the general explanation of the tax features of such plans.

F. ANNUITY PURCHASES BY NONRESIDENT ALIENS AND FOREIGN CORPORATIONS

The discussion above provides general information regarding U.S. federal income tax consequences to annuity purchasers that are U.S. citizens or residents. Purchasers that are not U.S. citizens or residents will generally be subject to U.S. federal income tax and withholding on taxable annuity distributions at a 30% rate, unless a lower treaty rate applies and any required tax forms are submitted to us. In addition, purchasers may be subject to state premium tax, other state and/or municipal taxes, and taxes that may be imposed by the purchaser's country of citizenship or residence.

G. ESTATE, GIFT AND GENERATION-SKIPPING TAX AND RELATED TAX CONSIDERATIONS

Any amount payable upon a Contract Owner's death, whether before or after the Annuity Commencement Date, is generally includable in the Contract Owner's estate for federal estate tax purposes. Similarly, prior to the Contract Owner's death, the payment of any amount from the Contract, or the transfer of any interest in the Contract, to a beneficiary or other person for less than adequate consideration may have federal gift tax consequences. In addition, any transfer to, or designation of, a non-spouse beneficiary who either is (1) 37 1/2 or more years younger than a Contract Owner or (2) a grandchild (or more remote further descendent) of a Contract Owner may have federal generation-skipping-transfer ("GST") tax consequences under Code Section 2601. Regulations under Code Section 2662 may require us to deduct any such GST tax from your Contract, or from any applicable payment, and pay it directly to the IRS. However, any federal estate, gift or GST tax payment with

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respect to a Contract could produce an offsetting income tax deduction for a beneficiary or transferee under Code Section 691(c) (partially offsetting such federal estate or GST tax) or a basis increase for a beneficiary or transferee under Code Section 691(c) or Section 1015(d). In addition, as indicated above in "Distributions Prior to the Annuity Commencement Date," the transfer of a Contract for less than adequate consideration during the Contract Owner's lifetime generally is treated as producing an amount received by such Contract Owner that is subject to both income tax and the 10% penalty tax. To the extent that such an amount deemed received causes an amount to be includable currently in such Contract Owner's gross income, this same income amount could produce a corresponding increase in such Contract Owner's tax basis for such Contract that is carried over to the transferee's tax basis for such Contract under Code Section 72(e)(4)(C)(iii) and Section 1015.

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APPENDIX I -- INFORMATION REGARDING TAX-QUALIFIED RETIREMENT PLANS

This summary does not attempt to provide more than general information about the federal income tax rules associated with use of a Contract by a tax-qualified retirement plan. State income tax rules applicable to tax-qualified retirement plans often differ from federal income tax rules, and this summary does not describe any of these differences. Because of the complexity of the tax rules, owners, participants and beneficiaries are encouraged to consult their own tax advisors as to specific tax consequences.

The Contracts may offer death benefits that may exceed the greater of the amounts paid for the Contract or the Contract's cash value. Owners who intend to use the Contract in connection with tax-qualified retirement plans should consider the income tax effects that such a death benefit may have on the plan.

The federal tax rules applicable to owners of Contracts under tax-qualified retirement plans vary according to the type of plan as well as the terms and conditions of the plan itself. Contract owners, plan participants and beneficiaries are cautioned that the rights and benefits of any person may be controlled by the terms and conditions of the tax-qualified retirement plan itself, regardless of the terms and conditions of a Contract. We are not bound by the terms and conditions of such plans to the extent such terms conflict with a Contract, unless we specifically consent to be bound.

Some tax-qualified retirement plans are subject to distribution and other requirements that are not incorporated into our administrative procedures. Contract owners, participants and beneficiaries are responsible for determining that contributions, distributions and other transactions comply with applicable law. Tax penalties may apply to transactions with respect to tax-qualified retirement plans if applicable federal income tax rules and restrictions are not carefully observed.

We do not currently offer the Contracts in connection with all of the types of tax-qualified retirement plans discussed below and may not offer the Contracts for all types of tax-qualified retirement plans in the future.

1. TAX-QUALIFIED PENSION OR PROFIT-SHARING PLANS -- Eligible employers can establish certain tax-qualified pension and profit-sharing plans under section 401 of the Code. Rules under section 401(k) of the Code govern certain "cash or deferred arrangements" under such plans. Rules under section 408(k) govern "simplified employee pensions." Tax-qualified pension and profit-sharing plans are subject to limitations on the amount that may be contributed, the persons who may be eligible to participate, the time when distributions must commence, and the form in which distributions must be paid. Employers intending to use the Contracts in connection with tax-qualified pension or profit-sharing plans should seek competent tax and other legal advice. If the death benefit under the Contract can exceed the greater of the amount paid for the Contract and the Contract's cash value, it is possible that the IRS would characterize such death benefit as an "incidental death benefit." There are limitations on the amount of incidental benefits that may be provided under pension and profit sharing plans. In addition, the provision of such benefits may result in currently taxable income to the participants.

2. TAX SHELTERED ANNUITIES UNDER SECTION 403(B) -- Public schools and certain types of charitable, educational and scientific organizations, as specified in section 501(c)(3) of the Code, can purchase tax-sheltered annuity contracts for their employees. Tax-deferred contributions can be made to tax-sheltered annuity contracts under section 403(b) of the Code, subject to certain limitations. In general, total contributions may not exceed the lesser of (1) 100% of the participant's compensation, and (2) \$40,000 (adjusted for increases in cost-of-living). The maximum elective deferral amount is equal to \$14,000 for 2005 and \$15,000 for 2006 and thereafter, indexed. The limitation on elective deferrals may be increased to allow certain "catch-up" contributions for individuals who have attained age 50.

Tax-sheltered annuity programs under section 403(b) are subject to a PROHIBITION AGAINST DISTRIBUTIONS FROM THE CONTRACT ATTRIBUTABLE TO CONTRIBUTIONS MADE PURSUANT TO A SALARY REDUCTION AGREEMENT, unless such distribution is made:

- after the participating employee attains age 59 1/2;
- upon severance from employment;
- upon death or disability; or
- in the case of hardship (and in the case of hardship, any income attributable to such contributions may not be distributed).

Generally, the above restrictions do not apply to distributions attributable to cash values or other amounts held under a section 403(b) contract as of December 31, 1988.

If the death benefit under the Contract can exceed the greater of the amount paid for the Contract and the Contract's cash value, it is possible that the IRS would characterize such death benefit as an "incidental death benefit." If the death benefit were so characterized, this could result in currently taxable income to purchasers. In addition, there are limitations on the amount of incidental death benefits that may be provided under a section 403(b) arrangement.

3. DEFERRED COMPENSATION PLANS UNDER SECTION 457 -- Certain governmental employers or tax-exempt employers other than a governmental unit can establish a Deferred Compensation Plan under section 457 of the Code. For these purposes, a "governmental employer" is a State, a political subdivision of a State, or an agency or an instrumentality of a State or political subdivision of a State. Employees and independent contractors performing services for a governmental or tax-exempt

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employer can elect to have contributions made to a Deferred Compensation Plan of their employer in accordance with the employer's plan and section 457 of the Code.

Deferred Compensation Plans that meet the requirements of section 457(b) of the Code are called "eligible" Deferred Compensation Plans. Section 457(b) limits the amount of contributions that can be made to an eligible Deferred Compensation Plan on behalf of a participant. Generally, the limitation on contributions is the lesser of (1) 100% of a participant's includible compensation or (2) the applicable dollar amount, equal to \$14,000 for 2005 and \$15,000 for 2006 and thereafter, indexed. The plan may provide for additional "catch-up" contributions during the three taxable years ending before the year in which the participant attains normal retirement age. In addition, the contribution limitation may be increased to allow certain "catch-up" contributions for individuals who have attained age 50.

All of the assets and income of an eligible Deferred Compensation Plan for a governmental employer must be held in trust for the exclusive benefit of participants and their beneficiaries. For this purpose, certain custodial accounts and annuity contracts are treated as trusts. The requirement of a trust does not apply to amounts under an eligible Deferred Compensation Plan of a tax-exempt (non-governmental) employer. In addition, the requirement of a trust does not apply to amounts under a Deferred Compensation Plan of a governmental employer if the Deferred Compensation Plan is not an eligible plan within the meaning of section 457(b) of the Code. In the absence of such a trust, amounts under the plan will be subject to the claims of the employer's general creditors.

In general, distributions from an eligible Deferred Compensation Plan to a participant or beneficiary are prohibited under section 457 of the Code unless made after the participating employee:

- attains age 70 1/2,
- has a severance from employment as defined in the Code (including death of the participating employee), or
- suffers an unforeseeable financial emergency as defined in the Code.

4. INDIVIDUAL RETIREMENT ANNUITIES ("IRAS") UNDER SECTION 408

TRADITIONAL IRAS -- Eligible individuals can establish individual retirement programs under section 408 of the Code through the purchase of an IRA. Section 408 imposes limits with respect to IRAs, including limits on the amount that may be contributed to an IRA, the amount of such contributions that may be

deducted from taxable income, the persons who may be eligible to contribute to an IRA, and the time when distributions commence from an IRA. See Section 6 below for a discussion of rollovers involving IRAs.

SIMPLE IRAS -- Eligible employees may establish SIMPLE IRAs in connection with a SIMPLE IRA plan of an employer under section 408(p) of the Code. Special rollover rules apply to SIMPLE IRAs. Amounts can be rolled over from one SIMPLE IRA to another SIMPLE IRA. However, amounts can be rolled over from a SIMPLE IRA to a Traditional IRA only after two years have expired since the employee first commenced participation in the employer's SIMPLE IRA plan. Amounts cannot be rolled over to a SIMPLE IRA from a qualified plan or a Traditional IRA. Hartford is a non-designated financial institution for purposes of the SIMPLE IRA rules.

ROTH IRAS -- Eligible individuals may establish Roth IRAs under section 408A of the Code. Contributions to a Roth IRA are not deductible. Subject to special limitations, a Traditional IRA, SIMPLE IRA or Simplified Employee Pension under Section 408(k) of the Code may be converted into a Roth IRA or a distribution from such an arrangement may be rolled over to a Roth IRA. However, a conversion or a rollover to a Roth IRA is not excludable from gross income. If certain conditions are met, qualified distributions from a Roth IRA are tax-free.

5. FEDERAL TAX PENALTIES AND WITHHOLDING -- Distributions from tax-qualified retirement plans are generally taxed as ordinary income under section 72 of the Code. Under these rules, a portion of each distribution may be excludable from income. The excludable amount is the portion of the distribution that bears the same ratio as the after-tax contributions bear to the expected return.

(a) **PENALTY TAX ON EARLY DISTRIBUTIONS** Section 72 (t) of the Code imposes an additional penalty tax equal to 10% of the taxable portion of a distribution from certain tax-qualified retirement plans. However, the 10% penalty tax does not apply to a distribution that is:

- Made on or after the date on which the employee reaches age 59 1/2;
- Made to a beneficiary (or to the estate of the employee) on or after the death of the employee;
- Attributable to the employee's becoming disabled (as defined in the Code);
- Part of a series of substantially equal periodic payments (not less frequently than annually) made for the life (or life expectancy) of the employee or the joint lives (or joint life expectancies) of the employee and his or her designated beneficiary. In determining whether a payment stream designed to satisfy this exception qualifies, it is possible that the IRS could take the position that the entire interest in the Contract should include not only the current Contract value, but also some measure of the value of certain future benefits;
- Except in the case of an IRA, made to an employee after separation from service after reaching age 55; or
- Not greater than the amount allowable as a deduction to the employee for eligible medical expenses during the taxable year.

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In addition, the 10% penalty tax does not apply to a distribution from an IRA that is:

- Made after separation from employment to an unemployed IRA owner for health insurance premiums, if certain conditions are met;
- Not in excess of the amount of certain qualifying higher education expenses, as defined by section 72(t)(7) of the Code; or
- A qualified first-time homebuyer distribution meeting the requirements specified at section 72(t)(8) of the Code.

If you are a participant in a SIMPLE IRA plan, you should be aware that the 10% penalty tax is increased to 25% with respect to non-exempt early distributions made from your SIMPLE IRA during the first two years following the date you first commenced participation in any SIMPLE IRA plan of your employer.

(b) **MINIMUM DISTRIBUTION PENALTY TAX** If the amount distributed is less than the minimum required distribution for the year, the Participant is subject to a 50% penalty tax on the amount that was not properly distributed.

An individual's interest in a tax-qualified retirement plan generally must be distributed, or begin to be distributed, not later than the Required Beginning Date. Generally, the Required Beginning Date is April 1 of the calendar year following the later of:

- the calendar year in which the individual attains age 70 1/2; or
- the calendar year in which the individual retires from service with the employer sponsoring the plan.

The Required Beginning Date for an individual who is a five (5) percent owner (as defined in the Code), or who is the owner of an IRA, is April 1 of the calendar year following the calendar year in which the individual attains age 70 1/2.

The entire interest of the Participant must be distributed beginning no later than the Required Beginning Date over:

- the life of the Participant or the lives of the Participant and the Participant's designated beneficiary (as defined in the Code), or
- over a period not extending beyond the life expectancy of the Participant or the joint life expectancy of the Participant and the Participant's designated beneficiary.

Each annual distribution must equal or exceed a "minimum distribution amount" which is determined generally by dividing the account balance by the applicable life expectancy. This account balance is generally based upon the entire value of all benefits provided under a Contract as of the close of business on the last day of the previous calendar year. The death benefit and any optional benefits purchased under the Contract may affect the amount of the minimum required distribution that must be taken. In addition, minimum distribution incidental benefit rules may require a larger annual distribution. Required minimum distributions also can be made in the form of annuity payments if the payment structure satisfies certain rules set forth in Income Tax Regulations.

If an individual dies before reaching his or her Required Beginning Date, the individual's entire interest must generally be distributed within five years of the individual's death. However, this rule will be deemed satisfied, if distributions begin before the close of the calendar year following the individual's death to a designated beneficiary and distribution is over the life of such designated beneficiary (or over a period not extending beyond the life expectancy of the beneficiary). If the beneficiary is the individual's surviving spouse, distributions may be delayed until the individual would have attained age 70 1/2.

If an individual dies after reaching his or her Required Beginning Date or after distributions have commenced, the individual's interest must generally be distributed at least as rapidly as under the method of distribution in effect at the time of the individual's death.

The minimum distribution requirements apply to Roth IRAs after the Contract owner dies, but not while the Contract owner is alive. In addition, if the owner of a Traditional or Roth IRA dies and the Contract owner's spouse is the sole designated beneficiary, the surviving spouse may elect to treat the Traditional or Roth IRA as his or her own.

In 2002 and in 2004, the Internal Revenue Service issued final and temporary regulations in the Federal Register relating to minimum required distributions. Please consult with your tax or legal adviser with any questions regarding the new regulations.

- (c) WITHHOLDING We are generally required to withhold federal income tax from the taxable portion of each distribution made under a Contract. The federal income tax withholding requirements, including the rate at which withholding applies, depend on whether a distribution is or is not an eligible rollover distribution.

Federal income tax withholding from the taxable portion of distributions that are not eligible rollover distributions is required unless the payee is eligible to, and does in fact, elect not to have income tax withheld by filing an election with us. Where the payee does not elect out of withholding, the rate of income tax to be withheld depends on whether the distribution is nonperiodic or periodic. Regardless of whether an election is made not to have federal income taxes withheld, the recipient is still liable for payment of federal income tax on the taxable portion of the distribution.

For periodic payments, federal income tax will be withheld from the taxable portion of the distribution by treating the payment as wages under IRS wage withholding tables, using the marital status and number of withholding allowances elected by the payee on an IRS Form W-4P, or acceptable substitute, filed us. Where the payee has not filed a Form W-4P, or acceptable substitute, with us, the payee will be treated as married claiming three withholding allowances. Special rules apply where the payee has not provided us with a proper taxpayer identification number or where the payments are sent outside the United States or U.S. possessions.

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For nonperiodic distributions, where a payee has not elected out of withholding, income tax will be withheld at a rate of 10 percent from the taxable portion of the distribution.

Federal income tax withholding is required at a rate of 20 percent from the taxable portion of any distribution that is an eligible rollover distribution to the extent it is not directly rolled over to an eligible recipient plan. Payees cannot elect out of income tax withholding with respect to such distributions.

Also, special withholding rules apply with respect to distributions from non-governmental section 457(b) plans, and to distributions made to individuals who are neither citizens or resident aliens of the United States.

6. ROLLOVER DISTRIBUTIONS -- Under present federal tax law, "eligible rollover distributions" from qualified retirement plans under section 401(a) of the Code, qualified annuities under section 403(a) of the Code, section 403(b) arrangements, and governmental 457(b) plans generally can be rolled over tax-free within 60 days to any of such plans or arrangements that accept such rollovers. Similarly, distributions from an IRA generally are permitted to be rolled over tax-free within 60 days to a qualified plan, qualified annuity, section 403(b) arrangement, or governmental 457(b) plan. After tax contributions may be rolled over from a qualified plan, qualified annuity or governmental 457 plan into another qualified plan or an IRA. In the case of such a rollover of after tax contributions, the rollover is permitted to be accomplished only through a direct rollover. In addition, a qualified plan is not permitted to accept rollovers of after tax contributions unless the plan provides separate accounting for such contributions (and earnings thereon). Similar rules apply for purposes of rolling over after tax contributions from a section 403(b) arrangement. After tax contributions (including nondeductible contributions to an IRA) are not permitted to be rolled over from an IRA into a qualified plan, qualified annuity, section 403(b) arrangement, or governmental 457(b) plan.

For this purpose, an eligible rollover distribution is generally a distribution to an employee of all or any portion of the balance to the credit of the employee in a qualified trust under section 401(a) of the Code, qualified annuity under section 403(a) of the Code, a 403(b) arrangement or a governmental 457(b) plan. However, an eligible rollover distribution does not include: any distribution which is one of a series of substantially equal periodic payments (not less frequently than annually) made (1) for the life (or life expectancy) of the employee or the joint lives (or joint life expectancies) of the employee and the employee's designated beneficiary, or (2) for a specified period of 10 years or more; any distribution to the extent it is a required minimum distribution amount (discussed above); or any distribution which is made upon hardship of the employee.

Separate accounting is required on amounts rolled from plans described under Code sections 401, 403(b) or 408 (IRA), when those amounts are rolled into plans described under section 457(b) sponsored by governmental employers. These amounts, when distributed from the governmental 457(b) plan, will be subject to the 10% early withdrawal tax applicable to distributions from plans described under sections 401, 403(b) or 408 (IRA), respectively.

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APPENDIX II -- DEATH BENEFIT -- EXAMPLES

ASSET PROTECTION DEATH BENEFIT EXAMPLES

EXAMPLE 1

Assume that:

- You purchased your Contract with the Asset Protection Death Benefit,
- You made an initial Premium Payment of \$100,000,
- In your fourth Contract Year, you made a withdrawal of \$8,000,
- Your Contract Value in your fourth Contract Year immediately before your withdrawal was \$109,273,
- On the day we calculate the Death Benefit, your Contract Value was \$117,403,
- Your Maximum Anniversary Value was \$117,403.

CALCULATION OF ASSET PROTECTION DEATH BENEFIT

To calculate the Asset Protection Death Benefit, we calculate the following three values:

- The Contract Value of your Contract on the day we calculate the Death Benefit [\$117,403],
- The Contract Value of your Contract, plus 25% of the total Premium Payments you have made to us minus any Premium Payments we receive within 12 months of death and an adjustment for any partial Surrenders. [$\$117,403 + 25\% (\$100,000 - \$8,000) = \$140,403$],
- The Contract Value of your Contract, plus 25% of your Maximum Anniversary Value minus an adjustment for any partial Surrenders. [$\$117,403 + 25\% (\$117,403 - \$8,000) = \$144,754$].

The Asset Protection Death Benefit is the greatest of these three values but it cannot exceed the greatest of:

- The Contract Value of your Contract on the day we calculate the Death Benefit [\$117,403],
 - The total Premium Payments you have made to us minus any Premium Payments we receive within 12 months of death and an adjustment for any partial Surrenders [$\$100,000 - \$8,000 = \$92,000$], or
 - Your Maximum Anniversary Value adjusted for any partial Surrenders [$\$117,403 - \$8,000 = \$109,403$].
- Because the Contract Value of your Contract [\$117,403] is greater than your Maximum Anniversary Value adjusted for partial Surrenders [\$109,403] and your adjusted total Premium Payments [\$92,000], the amount of the Death Benefit cannot exceed \$117,403.

AMOUNT OF ASSET PROTECTION DEATH BENEFIT

Because the Asset Protection Death Benefit cannot exceed \$117,403, the amount of the Death Benefit is equal to your Contract Value of \$117,403.

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

EXAMPLE 2

Assume that:

- You purchased your Contract with the Asset Protection Death Benefit,
- You made an initial Premium Payment of \$100,000,
- In your fourth Contract Year, you made a partial Surrender of \$60,000,
- Your Contract Value in the fourth year immediately before your Surrender was \$150,000,
- On the day we calculate the Death Benefit, your Contract Value was \$120,000,
- Your Maximum Anniversary Value is \$140,000.

CALCULATION OF ASSET PROTECTION DEATH BENEFIT

To calculate the Asset Protection Death Benefit, we calculate the following three values:

- The Contract Value of your Contract on the day we calculate the Death Benefit [\$120,000],
- The Contract Value of your Contract, plus 25% of the total Premium Payments you have made to us minus any Premium Payments we receive within 12 months of death and an adjustment for any partial Surrenders. [$\$120,000 + 25\% \text{ of } \$57,857 = \$134,464$ (See below)],
- The Contract Value of your Contract, plus 25% of your Maximum Anniversary Value adjusted for any partial Surrenders. [$\$120,000 + 25\% (\$83,571) = \$140,893$ (See below)].

The Asset Protection Death Benefit is the greatest of these three values but it cannot exceed the greatest of:

- The Contract Value of your Contract on the day we calculate the Death Benefit [\$120,000],

- The total Premium Payments you have made to us minus any Premium Payments we receive within 12 months of death and the adjustment for any partial Surrenders [\$57,857 (See below)], or
- Your Maximum Anniversary Value minus an adjustment for any partial surrenders [\$83,571 (See below)].

ADJUSTMENT FOR PARTIAL SURRENDER FOR TOTAL PREMIUM PAYMENTS

The adjustment to your total Premium Payments for partial Surrenders is on a dollar for dollar basis up to 10% of total Premium Payments. 10% of total Premium Payments is \$10,000. Total Premium Payments adjusted for dollar for dollar partial Surrenders is \$90,000. The remaining partial Surrenders equal \$50,000. This amount will reduce your total Premium Payments by a factor. To determine this factor, we take your Contract Value immediately before the Surrender [\$150,000] and subtract the \$10,000 dollar for dollar adjustment to get \$140,000. The proportional factor is $1 - (50,000/140,000) = .64286$. This factor is multiplied by \$90,000. The result is an adjusted total Premium Payment of \$57,857.

ADJUSTMENT FOR PARTIAL SURRENDER FOR MAXIMUM ANNIVERSARY VALUE

The adjustment to your Maximum Anniversary Value for partial Surrenders is on a dollar for dollar basis up to 10% of total Premium Payments. 10% of Premium Payments is \$10,000. Your Maximum Anniversary Value adjusted for partial Surrenders on a dollar for dollar basis up to 10% of Premium Payments is \$130,000. Remaining partial Surrenders are \$50,000. We use this amount to reduce your Maximum Anniversary Value by a factor. To determine this factor, we take your Contract Value immediately before the Surrender [\$150,000] and subtract the \$10,000 dollar for dollar adjustment to get \$140,000. The proportional factor is $1 - (50,000/140,000) = .64286$. This factor is multiplied by \$130,000. The result is an adjusted Maximum Anniversary Value of \$83,571.

AMOUNT OF ASSET PROTECTION DEATH BENEFIT

Your Asset Protection Death Benefit is \$120,000. This is because your Contract Value at death [\$120,000] was the greatest of:

- The Contract Value of your Contract on the day we calculate the Death Benefit [\$120,000],
- The total Premium Payments you have made to us minus any Premium Payments we receive within 12 months of death and the adjustment for any partial Surrenders [\$57,857], or
- Your Maximum Anniversary Value minus an adjustment for any partial surrenders [\$83,571].

So, your Asset Protection Death Benefit cannot exceed \$120,000.

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PREMIUM PROTECTION DEATH BENEFIT EXAMPLES

EXAMPLE 1

Assume that:

- You purchased your Contract with the Premium Protection Death Benefit instead of the Asset Protection Death Benefit,
- You made an initial Premium Payment of \$100,000,
- In your fourth Contract Year, you made a withdrawal of \$8,000,
- Your Contract Value in your fourth Contract Year immediately before your withdrawal was \$109,273,
- On the day we calculate the Death Benefit, your Contract Value was \$117,403.

ADJUSTMENT FOR PARTIAL SURRENDER FOR TOTAL PREMIUM PAYMENTS

The adjustment to your total Premium Payments for partial Surrenders is on a dollar for dollar basis up to 10% of total Premium Payments. The withdrawal of \$8,000 is less than 10% of premiums. Your adjusted total Premium Payments is \$92,000.

DEATH BENEFIT AMOUNT

Because your Contract Value at death was greater than the adjusted total Premium Payments, your Death Benefit is \$117,403.

EXAMPLE 2

Assume that:

- You purchased your Contract with the Premium Protection Death Benefit instead of the Asset Protection Death Benefit,
- You made an initial Premium Payment of \$100,000,
- In your fourth contract year, you made a partial Surrender of \$60,000,
- Your Contract Value in the fourth year immediately before your surrender was \$150,000,
- On the day we calculate the Death Benefit, your Contract Value was \$120,000.

ADJUSTMENT FOR PARTIAL SURRENDER FOR TOTAL PREMIUM PAYMENTS

The adjustment to your total Premium Payments for partial Surrenders is on a dollar for dollar basis up to 10% of total Premium Payments. 10% of total Premium Payments is \$10,000. Total Premium Payments adjusted for dollar for dollar partial Surrenders is \$90,000. The remaining partial Surrenders equal \$50,000. This amount will reduce your total Premium Payments by a factor. To determine this factor, we take your Contract Value immediately before the Surrender [\$150,000] and subtract the \$10,000 dollar for dollar adjustment to get \$140,000. The proportional factor is $1 - (50,000/140,000) = .64286$. This factor is multiplied by \$90,000. The result is an adjusted total Premium Payments of \$57,857.

DEATH BENEFIT AMOUNT

Because your Contract Value at death was greater than the adjusted total Premium Payments, your Death Benefit is \$120,000.

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

MAV/EPB DEATH BENEFIT WITH ASSET PROTECTION DEATH BENEFIT EXAMPLES

EXAMPLE 1

Assume that:

- You elected the MAV/EPB Death Benefit when you purchased your Contract with the Asset Protection Death Benefit,
- You made a single Premium Payment of \$100,000,
- In your fourth Contract Year, you made a withdrawal of \$8,000,
- Your Contract Value in your fourth Contract Year immediately before your withdrawal was \$109,273,
- On the day we calculate the Death Benefit, your Contract Value was \$117,403,
- Your Maximum Anniversary Value was \$117,403,
- The Contract Value on the date we calculate the Death Benefit plus 40% of the Contract gain was greater than the Asset Protection Death Benefit, your adjusted total Premium Payments, and your Maximum Anniversary Value.

ADJUSTMENT FOR PARTIAL SURRENDERS FOR EARNINGS PROTECTION BENEFIT

To calculate the Earnings Protection Benefit, we make an adjustment for partial Surrenders if the amount of a Surrender is greater than the Contract gain in the Contract immediately prior to the Surrender. To determine if the partial Surrender is greater than the Contract gain:

- Add the amount of the partial Surrender (\$8,000) to
- The Contract Value on the date the MAV/EPB Death Benefit is added to your Contract (\$100,000),
- Add Premium Payments made after the MAV/EPB Death Benefit is added to your Contract before you make the partial Surrender (\$0),
- Subtract the Contract Value on the Valuation Day immediately before you make the partial Surrender (\$109,273),
- Subtract the sum of any prior adjustments for all prior partial Surrenders made after the MAV/EPB Death Benefit is added to your Contract (\$0),

Which equals -\$1,273, which is less than zero, so there is no adjustment for the partial Surrender in this case.

CALCULATION OF CONTRACT GAIN

Hartford would calculate the Contract gain as follows:

- Contract Value on the date we receive proof of death (\$117,403),
- Subtract the Contract Value on the date the MAV/EPB Death Benefit was added to your Contract (\$100,000),
- Add any adjustments for partial Surrenders (\$0),

So the Contract gain equals \$17,403.

CALCULATION OF EARNINGS PROTECTION BENEFIT CAP

To determine if the cap applies:

- Hartford calculates the Contract Value on the date the MAV/EPB Death Benefit was added to your Contract (\$100,000),
- plus Premium Payments made since that date (\$0),
- minus Premium Payments made in the 12 months prior to death (\$0),
- minus any adjustments for partial Surrenders (\$0),

Which equals \$100,000. The cap is 200% of \$100,000, which is \$200,000.

ADJUSTMENT FOR PARTIAL SURRENDERS FOR MAXIMUM ANNIVERSARY VALUE

The adjustment to your Maximum Anniversary Value for partial Surrenders is on a dollar for dollar basis up to 10% of total Premium Payments. The withdrawal of \$8,000 is less than 10% of premiums. YOUR ADJUSTED MAXIMUM ANNIVERSARY VALUE IS \$109,403.

ASSET PROTECTION DEATH BENEFIT AMOUNT IS \$117,403. (See Example 1 under Asset Protection Death Benefit for details of calculation.)

ADJUSTED TOTAL PREMIUM PAYMENT AMOUNT IS \$92,000. (See Example 1 under Asset Protection Death Benefit for details of calculation.)

MAV/EPB DEATH BENEFIT

In this situation the cap does not apply, so Hartford takes 40% of \$17,403 or \$6,961 and adds that to the Contract Value on the date we receive proof of death and the total Death Benefit with the Earnings Protection Benefit is \$124,364. This is the greatest of the four values compared.

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EXAMPLE 2

Assume that:

You elected the MAV/EPB Death Benefit when you purchased your Contract with the Asset Protection Death Benefit,

- You made a single Premium Payment of \$100,000,
- In your fourth Contract Year, you made a partial Surrender of \$60,000,
- Your Contract Value in the fourth year immediately before your Surrender was \$150,000,
- Your Maximum Anniversary Value is \$140,000,
- On the day we calculate the Death Benefit, your Contract Value was \$120,000,
- The Contract Value on the date we calculate the Death Benefit plus 40% of the Contract gain was the greatest of the Death Benefit calculations.

ADJUSTMENT FOR PARTIAL SURRENDERS

To calculate the MAV/EPB Death Benefit, we make an adjustment for partial Surrenders if the amount of a Surrender is greater than the Contract gain in the Contract immediately prior to the Surrender. To determine if the partial Surrender is greater than the Contract gain:

- Add the amount of the partial Surrender (\$60,000) to
- The Contract Value on the date the MAV/EPB Death Benefit is added to your Contract (\$100,000),
- Add Premium Payments made after the MAV/EPB Death Benefit is added to your Contract before you make the partial Surrender (\$0),
- Subtract the Contract Value on the Valuation Day immediately before you make the partial Surrender (\$150,000),
- Subtract the sum of any prior adjustments for all prior partial Surrenders made after the MAV/EPB Death Benefit is added to your Contract (\$0),

Which equals +\$10,000, which is greater than zero, so there is a \$10,000 adjustment for the partial Surrender in this case.

CALCULATION OF CONTRACT GAIN

Hartford would calculate the Contract gain as follows:

- Contract Value on the date we receive proof of death (\$120,000),
- Subtract the Contract Value on the date the MAV/EPB Death Benefit was added to your Contract (\$100,000),
- Add any adjustments for partial Surrenders (\$10,000),

So the Contract gain equals \$30,000.

CALCULATION OF EARNINGS PROTECTION BENEFIT CAP

To determine if the cap applies:

- Hartford calculates the Contract Value on the date the MAV/EPB Death Benefit was added to your Contract (\$100,000),
- plus Premium Payments made since that date (\$0),
- minus Premium Payments made in the 12 months prior to death (\$0),
- minus any adjustments for partial Surrenders (\$10,000),

Which equals \$90,000. The cap is 200% of \$90,000, which is \$180,000.

ADJUSTMENT FOR PARTIAL SURRENDERS FOR MAXIMUM ANNIVERSARY VALUE

The adjustment to your Maximum Anniversary Value for partial Surrenders is on a dollar for dollar basis up to 10% of total Premium Payments. 10% of Premium Payments is \$10,000. Maximum Anniversary Value adjusted for dollar for dollar Surrenders is \$130,000. Remaining Surrenders equal \$50,000. This amount will reduce the Maximum Anniversary Value proportionally. Contract Value immediately before Surrender is \$150,000 minus \$10,000 = \$140,000. The proportional factor is $1 - (50,000/140,000) = .64286$. This factor is multiplied by \$130,000. The result is an adjusted Maximum Anniversary Value of \$83,571.

DEATH BENEFIT WITH EARNINGS PROTECTION BENEFIT

In this situation the cap does not apply, so Hartford takes 40% of \$30,000 or \$12,000 and adds that to the Contract Value on the date we receive proof of death and the total Death Benefit with the Earnings Protection Benefit is \$132,000.

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MAV/EPB DEATH BENEFIT WITH PREMIUM PROTECTION DEATH BENEFIT EXAMPLES

EXAMPLE 1

Assume that:

- You elected the MAV/EPB Death Benefit when you purchased your Contract,
- You elected the Premium Protection Death Benefit and opted out of the Asset Protection Death Benefit when you purchased your Contract,
- You made a single Premium Payment of \$100,000,
- In your fourth Contract Year, you made a withdrawal of \$8,000,
- Your Contract Value in your fourth Contract Year immediately before your

withdrawal was \$109,273,

- On the day we calculate the Death Benefit, your Contract Value was \$117,403,
- Your Maximum Anniversary Value was \$117,403,
- The Contract Value on the date we calculate the Death Benefit plus 40% of the Contract gain was the greatest of the three Death Benefit calculations (Premium Protection Death Benefit, Maximum Anniversary Value and Earnings Protection Benefit).

EARNINGS PROTECTION BENEFIT AMOUNT IS \$124,364. (See Example 1 under MAV/EPB Death Benefit with Asset Protection Benefit for details of calculation.)

MAXIMUM ANNIVERSARY VALUE IS \$109,403. (See Example 1 under MAV/EPB Death Benefit with Asset Protection Benefit for details of calculation.)

PREMIUM PROTECTION DEATH BENEFIT AMOUNT IS \$92,000. (See Example 1 under Premium Protection Death Benefit for details of calculation.)

DEATH BENEFIT WITH EARNINGS PROTECTION BENEFIT

The total Death Benefit with the Earnings Protection Benefit is \$124,364. This is the greatest of the three values compared.

EXAMPLE 2

Assume that:

- You elected the MAV/EPB Death Benefit when you purchased your Contract,
- You elected the Premium Protection Death Benefit and opted out of the Asset Protection Death Benefit when you purchased your Contract,
- You made a single Premium Payment of \$100,000,
- In your fourth Contract Year, you made a withdrawal of \$60,000,
- Your Contract Value in your fourth Contract Year immediately before your withdrawal was \$150,000,
- On the day we calculate the Death Benefit, your Contract Value was \$120,000,
- Your Maximum Anniversary Value was \$140,000,
- The Contract Value on the date we calculate the Death Benefit plus 40% of the Contract gain was the greatest of the three Death Benefit calculations (Premium Protection Death Benefit, Maximum Anniversary Value and Earnings Protection Benefit).

EARNINGS PROTECTION BENEFIT AMOUNT IS \$132,000. (See Example 2 under MAV/EPB Death Benefit with Asset Protection Death Benefit for details of calculation.)

MAXIMUM ANNIVERSARY VALUE IS \$83,571. (See Example 2 under MAV/EPB Death Benefit with Asset Protection Death Benefit for details of calculation.)

PREMIUM PROTECTION DEATH BENEFIT AMOUNT IS \$57,857. (See Example 2 under Premium Protection Death Benefit for details of calculation.)

DEATH BENEFIT WITH EARNINGS PROTECTION BENEFIT

The total Death Benefit with the Earnings Protection Benefit is \$132,000. This is the greatest of the three values compared.

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

APPENDIX III -- THE HARTFORD'S PRINCIPAL FIRST -- EXAMPLES

EXAMPLE 1: ASSUME YOU SELECT THE HARTFORD'S PRINCIPAL FIRST WHEN YOU PURCHASE YOUR CONTRACT AND YOUR INITIAL PREMIUM PAYMENT IS \$100,000.

- Your Benefit Amount is \$100,000, which is your initial Premium Payment.
- Your Benefit Payment is \$7,000, which is 7% of your Benefit Amount.

EXAMPLE 2: IF YOU MAKE AN ADDITIONAL PREMIUM PAYMENT OF \$50,000, THEN

- Your Benefit Amount is \$150,000, which is your prior Benefit Amount (\$100,000) plus your additional Premium Payment (\$50,000).
- Your Benefit Payment is \$10,500, which is your prior Benefit Payment (\$7,000)

plus 7% of your additional Premium Payment (\$3,500).

EXAMPLE 3: ASSUME THE SAME FACTS AS EXAMPLE 1. IF YOU TAKE THE MAXIMUM BENEFIT PAYMENT BEFORE THE END OF THE FIRST CONTRACT YEAR, THEN

- Your Benefit Amount becomes \$93,000, which is your prior Benefit Amount (\$100,000) minus the Benefit Payment (\$7,000).
- Your Benefit Payment for the next year remains \$7,000, because you did not take more than your maximum Benefit Payment (\$7,000).

EXAMPLE 4: ASSUME THE SAME FACTS AS EXAMPLE 1. IF YOU SURRENDER \$50,000, AND YOUR CONTRACT VALUE IS \$150,000 AT THE TIME OF THE SURRENDER, THEN
We recalculate your Benefit Amount by comparing the results of two calculations:

- First we deduct the amount of the Surrender (\$50,000) from your Contract Value (\$150,000). This equals \$100,000 and is your "New Contract Value."
- Second, we deduct the amount of the Surrender (\$50,000) from your Benefit Amount (\$100,000). This is \$50,000 and is your "New Benefit Amount."

Since the New Contract Value (\$100,000) is more than or equal to the New Benefit Amount (\$50,000), and it is more than or equal to your Premium Payments invested in the Contract before the Surrender (\$100,000), the Benefit Payment is unchanged and remains \$7,000.

EXAMPLE 5: ASSUME THE SAME FACTS AS EXAMPLE 1. IF YOU SURRENDER \$60,000, AND YOUR CONTRACT VALUE IS \$150,000 AT THE TIME OF THE SURRENDER, THEN
We recalculate your Benefit Amount by comparing the results of two calculations:

- First we deduct the amount of the Surrender (\$60,000) from your Contract Value (\$150,000). This equals \$90,000 and is your "New Contract Value."
- Second, we deduct the amount of the Surrender (\$60,000) from your Benefit Amount (\$100,000). This is \$40,000 and is your "New Benefit Amount."

Since the New Contract Value (\$90,000) is more than or equal to the New Benefit Amount (\$40,000), but less than the Premium Payments invested in the Contract before the Surrender (\$100,000), the Benefit Payment is reduced. The new Benefit Payment is 7% of the greater of your New Contract Value and New Benefit Amount, which is \$6,300.

EXAMPLE 6: ASSUME THE SAME FACTS AS EXAMPLE 1. IF YOU SURRENDER \$50,000, AND YOUR CONTRACT VALUE IS \$80,000 AT THE TIME OF THE SURRENDER, THEN
We recalculate your Benefit Amount by comparing the results of two calculations:

- First we deduct the amount of the Surrender (\$50,000) from your Contract Value (\$80,000). This equals \$30,000 and is your "New Contract Value."
- Second, we deduct the amount of the Surrender (\$50,000) from your Benefit Amount (\$100,000). This is \$50,000 and is your "New Benefit Amount."

Since the New Contract Value (\$30,000) is less than the New Benefit Amount (\$50,000), your "New Benefit Amount" becomes the New Contract Value (\$30,000), as we have to recalculate your Benefit Payment.

We recalculate the Benefit Payment by comparing the "old" Benefit Payment (\$7,000) to 7% of the New Benefit Amount (\$2,100). Your Benefit Payment becomes the lower of those two values, or \$2,100.

EXAMPLE 7: IF YOU ELECT TO "STEP UP" THE HARTFORD'S PRINCIPAL FIRST AFTER THE 5TH YEAR, ASSUMING YOU HAVE MADE NO WITHDRAWALS, AND YOUR CONTRACT VALUE AT THE TIME OF STEP UP IS \$200,000, THEN

- We recalculate your Benefit Amount to equal your Contract Value, which is \$200,000.
- Your new Benefit Payment is equal to 7% of your new Benefit Amount, or \$14,000.

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

APPENDIX IV -- THE HARTFORD'S PRINCIPAL FIRST PREFERRED -- EXAMPLES

EXAMPLE 1: ASSUME YOU SELECT THE HARTFORD'S PRINCIPAL FIRST PREFERRED WHEN YOU PURCHASE YOUR CONTRACT AND YOUR INITIAL PREMIUM PAYMENT IS \$100,000.

- Your Benefit Amount is \$100,000, which is your initial Premium Payment.
- Your Benefit Payment is \$5,000, which is 5% of your Benefit Amount.

EXAMPLE 2: IF YOU MAKE AN ADDITIONAL PREMIUM PAYMENT OF \$50,000, THEN

- Your Benefit Amount is \$150,000, which is your prior Benefit Amount (\$100,000) plus your additional Premium Payment (\$50,000).
- Your Benefit Payment is \$7,500, which is your prior Benefit Payment (\$5,000) plus 5% of your additional Premium Payment (\$2,500).

EXAMPLE 3: ASSUME THE SAME FACTS AS EXAMPLE 1. IF YOU TAKE THE MAXIMUM BENEFIT PAYMENT BEFORE THE END OF THE FIRST CONTRACT YEAR, THEN

- Your Benefit Amount becomes \$95,000, which is your prior Benefit Amount (\$100,000) minus the Benefit Payment (\$5,000).
- Your Benefit Payment for the next year remains \$5,000, because you did not take more than your maximum Benefit Payment (\$5,000).

EXAMPLE 4: ASSUME THE SAME FACTS AS EXAMPLE 1. IF YOU SURRENDER \$50,000, AND YOUR CONTRACT VALUE IS \$150,000 AT THE TIME OF THE SURRENDER, THEN We recalculate your Benefit Amount by comparing the results of two calculations:

- First we deduct the amount of the Surrender (\$50,000) from your Contract Value (\$150,000). This equals \$100,000 and is your "New Contract Value."
- Second, we deduct the amount of the Surrender (\$50,000) from your Benefit Amount (\$100,000). This is \$50,000 and is your "New Benefit Amount."

Since the New Contract Value (\$100,000) is more than or equal to the New Benefit Amount (\$50,000), and it is more than or equal to your Premium Payments invested in the Contract before the Surrender (\$100,000), the Benefit Payment is unchanged and remains \$5,000.

EXAMPLE 5: ASSUME THE SAME FACTS AS EXAMPLE 1. IF YOU SURRENDER \$60,000, AND YOUR CONTRACT VALUE IS \$150,000 AT THE TIME OF THE SURRENDER, THEN We recalculate your Benefit Amount by comparing the results of two calculations:

- First we deduct the amount of the Surrender (\$60,000) from your Contract Value (\$150,000). This equals \$90,000 and is your "New Contract Value."
- Second, we deduct the amount of the Surrender (\$60,000) from your Benefit Amount (\$100,000). This is \$40,000 and is your "New Benefit Amount."

Since the New Contract Value (\$90,000) is more than or equal to the New Benefit Amount (\$40,000), but less than the Premium Payments invested in the Contract before the Surrender (\$100,000), the Benefit Payment is reduced. The new Benefit Payment is 5% of the greater of your New Contract Value and New Benefit Amount, which is \$4,500.

EXAMPLE 6: ASSUME THE SAME FACTS AS EXAMPLE 1. IF YOU SURRENDER \$50,000, AND YOUR CONTRACT VALUE IS \$80,000 AT THE TIME OF THE SURRENDER, THEN We recalculate your Benefit Amount by comparing the results of two calculations:

- First we deduct the amount of the Surrender (\$50,000) from your Contract Value (\$80,000). This equals \$30,000 and is your "New Contract Value."
- Second, we deduct the amount of the Surrender (\$50,000) from your Benefit Amount (\$100,000). This is \$50,000 and is your "New Benefit Amount."

Since the New Contract Value (\$30,000) is less than the New Benefit Amount (\$50,000), your "New Benefit Amount" becomes the New Contract Value (\$30,000), as we have to recalculate your Benefit Payment.

We recalculate the Benefit Payment by comparing the "old" Benefit Payment (\$5,000) to 5% of the New Benefit Amount (\$1,500). Your Benefit Payment becomes the lower of those two values, or \$1,500.

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APPENDIX V -- ACCUMULATION UNIT VALUES

(FOR AN ACCUMULATION UNIT OUTSTANDING THROUGHOUT THE PERIOD)

The following information should be read in conjunction with the financial statements for the Separate Account included in the Statement of Additional Information, which is incorporated by reference in this Prospectus.

There are several classes of Accumulation Unit Values under the Contract depending on the number of optional benefits you select. The table below shows only the highest and lowest possible Accumulation Unit Value, assuming you select no optional benefits or assuming you select all optional benefits. A table showing all classes of Accumulation Unit Values corresponding to all

combinations of optional benefits is shown in the Statement of Additional Information, which you may obtain free of charge by calling us at 1-800-862-6668.

<Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>
HARTFORD ADVISERS HLS FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.003	\$ 0.913
Accumulation Unit Value at end of period	\$ 1.028	\$ 1.003
Number of Accumulation Units outstanding at end of period (in thousands)	96,775	52,996
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 4.356	-- (a)
Accumulation Unit Value at end of period	\$ 4.415	--
Number of Accumulation Units outstanding at end of period (in thousands)	2,309	--
HARTFORD BOND HLS FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.393	\$ 1.379
Accumulation Unit Value at end of period	\$ 1.441	\$ 1.393
Number of Accumulation Units outstanding at end of period (in thousands)	35,794	14,641
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 2.971	-- (a)
Accumulation Unit Value at end of period	\$ 3.027	--
Number of Accumulation Units outstanding at end of period (in thousands)	2,614	--
HARTFORD CAPITAL APPRECIATION HLS FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.425	\$ 1.124
Accumulation Unit Value at end of period	\$ 1.682	\$ 1.425
Number of Accumulation Units outstanding at end of period (in thousands)	74,071	29,828
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 8.569	-- (a)
Accumulation Unit Value at end of period	\$ 9.885	--
Number of Accumulation Units outstanding at end of period (in thousands)	2,120	--
HARTFORD DISCIPLINED EQUITY HLS FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning		

of period	\$ 0.934	\$ 0.798
Accumulation Unit Value at end of period	\$ 1.001	\$ 0.934
Number of Accumulation Units outstanding at end of period (in thousands)	24,461	10,048
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS) Accumulation Unit Value at beginning of period	\$ 1.135	-- (a)
Accumulation Unit Value at end of period	\$ 1.190	--
Number of Accumulation Units outstanding at end of period (in thousands)	3,911	--

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SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>
HARTFORD DIVIDEND AND GROWTH HLS FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.179	\$ 1.019
Accumulation Unit Value at end of period	\$ 1.311	\$ 1.179
Number of Accumulation Units outstanding at end of period (in thousands)	92,438	46,622
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS) Accumulation Unit Value at beginning of period	\$ 2.785	-- (a)
Accumulation Unit Value at end of period	\$ 3.066	--
Number of Accumulation Units outstanding at end of period (in thousands)	4,648	--
HARTFORD EQUITY INCOME HLS FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.074	\$ 1.000
Accumulation Unit Value at end of period	\$ 1.162	\$ 1.074
Number of Accumulation Units outstanding at end of period (in thousands)	6,474	380
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS) Accumulation Unit Value at beginning of period	\$ 1.064	-- (a)
Accumulation Unit Value at end of period	\$ 1.152	--
Number of Accumulation Units outstanding at end of period (in thousands)	530	--
HARTFORD FOCUS HLS FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning		

of period	\$ 0.975	\$ 0.838
Accumulation Unit Value at end of period	\$ 0.995	\$ 0.975
Number of Accumulation Units outstanding at end of period (in thousands)	1,317	514
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS) Accumulation Unit Value at beginning of period	\$ 0.964	-- (a)
Accumulation Unit Value at end of period	\$ 0.970	--
Number of Accumulation Units outstanding at end of period (in thousands)	257	--
HARTFORD GLOBAL ADVISERS HLS FUND WITHOUT ANY OPTIONAL BENEFITS Accumulation Unit Value at beginning of period	\$ 1.046	\$ 0.942
Accumulation Unit Value at end of period	\$ 1.166	\$ 1.046
Number of Accumulation Units outstanding at end of period (in thousands)	5,410	1,889
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS) Accumulation Unit Value at beginning of period	\$ 1.677	-- (a)
Accumulation Unit Value at end of period	\$ 1.808	--
Number of Accumulation Units outstanding at end of period (in thousands)	313	--
HARTFORD GLOBAL COMMUNICATIONS HLS FUND WITHOUT ANY OPTIONAL BENEFITS Accumulation Unit Value at beginning of period	\$ 0.787	\$ 0.577
Accumulation Unit Value at end of period	\$ 0.959	\$ 0.787
Number of Accumulation Units outstanding at end of period (in thousands)	661	266
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS) Accumulation Unit Value at beginning of period	\$ 0.793	-- (a)
Accumulation Unit Value at end of period	\$ 0.935	--
Number of Accumulation Units outstanding at end of period (in thousands)	45	--

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

<Table>

SUB-ACCOUNT	AS OF DECEMBER 31,	
	2004	2003
<S>	<C>	<C>

HARTFORD GLOBAL FINANCIAL SERVICES HLS FUND WITHOUT ANY OPTIONAL BENEFITS

Accumulation Unit Value at beginning of period	\$ 0.984	\$ 0.826
Accumulation Unit Value at end of period	\$ 1.093	\$ 0.984
Number of Accumulation Units outstanding at end of period (in thousands)	1,432	812
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 0.985	-- (a)
Accumulation Unit Value at end of period	\$ 1.066	--
Number of Accumulation Units outstanding at end of period (in thousands)	100	--
HARTFORD GLOBAL HEALTH HLS FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.595	\$ 1.396
Accumulation Unit Value at end of period	\$ 1.778	\$ 1.595
Number of Accumulation Units outstanding at end of period (in thousands)	2,554	1,535
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.620	-- (a)
Accumulation Unit Value at end of period	\$ 1.727	--
Number of Accumulation Units outstanding at end of period (in thousands)	607	--
HARTFORD GLOBAL LEADERS HLS FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.047	\$ 0.870
Accumulation Unit Value at end of period	\$ 1.234	\$ 1.047
Number of Accumulation Units outstanding at end of period (in thousands)	17,780	5,070
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.601	-- (a)
Accumulation Unit Value at end of period	\$ 1.804	--
Number of Accumulation Units outstanding at end of period (in thousands)	1,682	--
HARTFORD GLOBAL TECHNOLOGY HLS FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 0.460	\$ 0.360
Accumulation Unit Value at end of period	\$ 0.461	\$ 0.460
Number of Accumulation Units outstanding at end of period (in thousands)	4,828	3,140
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		

Accumulation Unit Value at beginning of period	\$ 0.469	-- (a)
Accumulation Unit Value at end of period	\$ 0.448	--
Number of Accumulation Units outstanding at end of period (in thousands)	277	--
HARTFORD GROWTH HLS FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.128	\$ 0.956
Accumulation Unit Value at end of period	\$ 1.254	\$ 1.128
Number of Accumulation Units outstanding at end of period (in thousands)	14,595	6,498
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.149	-- (a)
Accumulation Unit Value at end of period	\$ 1.229	--
Number of Accumulation Units outstanding at end of period (in thousands)	1,006	--

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

<Table>

SUB-ACCOUNT	AS OF DECEMBER 31,	
	2004	2003
<S>	<C>	<C>
HARTFORD GROWTH OPPORTUNITIES HLS FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.093	\$ 0.902
Accumulation Unit Value at end of period	\$ 1.266	\$ 1.093
Number of Accumulation Units outstanding at end of period (in thousands)	6,627	2,325
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.111	-- (a)
Accumulation Unit Value at end of period	\$ 1.240	--
Number of Accumulation Units outstanding at end of period (in thousands)	906	--
HARTFORD HIGH YIELD HLS FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.161	\$ 1.075
Accumulation Unit Value at end of period	\$ 1.233	\$ 1.161
Number of Accumulation Units outstanding at end of period (in thousands)	13,104	8,766
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		

Accumulation Unit Value at beginning of period	\$ 1.201	-- (a)
Accumulation Unit Value at end of period	\$ 1.253	--
Number of Accumulation Units outstanding at end of period (in thousands)	1,553	--
HARTFORD INDEX HLS FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 0.864	\$ 0.750
Accumulation Unit Value at end of period	\$ 0.942	\$ 0.864
Number of Accumulation Units outstanding at end of period (in thousands)	7,744	2,671
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 4.198	-- (a)
Accumulation Unit Value at end of period	\$ 4.473	--
Number of Accumulation Units outstanding at end of period (in thousands)	375	--
HARTFORD INTERNATIONAL CAPITAL APPRECIATION HLS FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.045	\$ 0.828
Accumulation Unit Value at end of period	\$ 1.288	\$ 1.045
Number of Accumulation Units outstanding at end of period (in thousands)	6,915	1,542
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.068	-- (a)
Accumulation Unit Value at end of period	\$ 1.256	--
Number of Accumulation Units outstanding at end of period (in thousands)	902	--
HARTFORD INTERNATIONAL OPPORTUNITIES HLS FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 0.845	\$ 0.680
Accumulation Unit Value at end of period	\$ 0.987	\$ 0.845
Number of Accumulation Units outstanding at end of period (in thousands)	18,316	1,868
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.576	-- (a)
Accumulation Unit Value at end of period	\$ 1.805	--
Number of Accumulation Units outstanding at end of period (in thousands)	2,210	--

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

<Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>

HARTFORD INTERNATIONAL SMALL COMPANY HLS FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.330	\$ 1.024

Accumulation Unit Value at end of period	\$ 1.538	\$ 1.330

Number of Accumulation Units outstanding at end of period (in thousands)	1,735	364

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.336	-- (a)

Accumulation Unit Value at end of period	\$ 1.500	--

Number of Accumulation Units outstanding at end of period (in thousands)	563	--

HARTFORD MIDCAP VALUE HLS FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.208	\$ 0.971

Accumulation Unit Value at end of period	\$ 1.389	\$ 1.208

Number of Accumulation Units outstanding at end of period (in thousands)	22,815	13,831

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.207	-- (a)

Accumulation Unit Value at end of period	\$ 1.355	--

Number of Accumulation Units outstanding at end of period (in thousands)	2,222	--

HARTFORD MONEY MARKET HLS FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.088	\$ 1.092

Accumulation Unit Value at end of period	\$ 1.086	\$ 1.088

Number of Accumulation Units outstanding at end of period (in thousands)	4,538	2,692

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.869	-- (a)

Accumulation Unit Value at end of period	\$ 1.853	--

Number of Accumulation Units outstanding at end of period (in thousands)	761	--

HARTFORD MORTGAGE SECURITIES HLS FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.264	\$ 1.261
Accumulation Unit Value at end of period	\$ 1.301	\$ 1.264
Number of Accumulation Units outstanding at end of period (in thousands)	3,300	1,617
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 2.732	-- (a)
Accumulation Unit Value at end of period	\$ 2.774	--
Number of Accumulation Units outstanding at end of period (in thousands)	384	--
HARTFORD SMALLCAP GROWTH HLS FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.083	\$ 0.832
Accumulation Unit Value at end of period	\$ 1.236	\$ 1.083
Number of Accumulation Units outstanding at end of period (in thousands)	11,063	2,072
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.132	-- (a)
Accumulation Unit Value at end of period	\$ 1.211	--
Number of Accumulation Units outstanding at end of period (in thousands)	2,836	--

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

<Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>
HARTFORD SMALL COMPANY HLS FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.050	\$ 0.827
Accumulation Unit Value at end of period	\$ 1.164	\$ 1.050
Number of Accumulation Units outstanding at end of period (in thousands)	5,509	3,229
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.757	-- (a)
Accumulation Unit Value at end of period	\$ 1.860	--
Number of Accumulation Units outstanding at end of period (in thousands)	603	--

HARTFORD STOCK HLS FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 0.850	\$ 0.736

Accumulation Unit Value at end of period	\$ 0.876	\$ 0.850

Number of Accumulation Units outstanding at end of period (in thousands)	55,257	21,944

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 5.260	-- (a)

Accumulation Unit Value at end of period	\$ 5.354	--

Number of Accumulation Units outstanding at end of period (in thousands)	1,458	--

HARTFORD U.S. GOVERNMENT SECURITIES HLS FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.083	\$ 1.100

Accumulation Unit Value at end of period	\$ 1.093	\$ 1.083

Number of Accumulation Units outstanding at end of period (in thousands)	13,407	3,657

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.074	-- (a)

Accumulation Unit Value at end of period	\$ 1.071	--

Number of Accumulation Units outstanding at end of period (in thousands)	2,932	--

HARTFORD VALUE HLS FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 0.973	\$ 0.847

Accumulation Unit Value at end of period	\$ 1.065	\$ 0.973

Number of Accumulation Units outstanding at end of period (in thousands)	4,786	2,288

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 0.962	-- (a)

Accumulation Unit Value at end of period	\$ 1.039	--

Number of Accumulation Units outstanding at end of period (in thousands)	1,010	--

HARTFORD VALUE OPPORTUNITIES HLS FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.119	\$ 0.916

Accumulation Unit Value at end of period	\$ 1.315	\$ 1.119

Number of Accumulation Units outstanding at end of period		

(in thousands)	3,817	858

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.139	-- (a)

Accumulation Unit Value at end of period	\$ 1.288	--

Number of Accumulation Units outstanding at end of period (in thousands)	620	--

</Table>

(a) Inception date January 30, 2004.

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To obtain a Statement of Additional Information, please complete the form below and mail to:

Hartford Life Insurance Company
 Attn: Investment Product Services
 P.O. Box 5085
 Hartford, Connecticut 06102-5085

Please send a Statement of Additional Information for The Director Preferred variable annuity to me at the following address:

 Name

 Address

 City/State

 Zip Code

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STATEMENT OF ADDITIONAL INFORMATION
 HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
 SEPARATE ACCOUNT ONE
 SERIES II AND SERIES IIR OF DIRECTOR PREFERRED

This Statement of Additional Information is not a prospectus. The information contained in this document should be read in conjunction with the Prospectus.

To obtain a Prospectus, send a written request to Hartford Life and Annuity Insurance Company Attn: Investment Product Services, P.O. Box 5085, Hartford, CT 06102-5085.

Date of Prospectus: May 2, 2005
 Date of Statement of Additional Information: May 2, 2005

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

GENERAL INFORMATION

SAFEKEEPING OF ASSETS

Hartford holds title to the assets of the Separate Account. The assets are kept physically segregated and are held separate and apart from Hartford's general corporate assets. Records are maintained of all purchases and redemptions of the underlying fund shares held in each of the Sub-Accounts.

EXPERTS

The statutory basis balance sheets of Hartford Life and Annuity Insurance Company (the "Company") as of December 31, 2004 and 2003, and the related statutory basis statements of operations, changes in capital and surplus, and cash flows for the years then ended have been audited by Deloitte & Touche LLP, an independent registered public accounting firm, as stated in their report dated March 29, 2005 and the statements of assets and liabilities of Hartford Life and Annuity Insurance Company Separate Account One (the "Account") as of December 31, 2004, and the related statements of operations for the year then ended and the statements of changes in net assets for each of the two years in the period ended December 31, 2004 have been audited by Deloitte & Touche LLP, an independent registered public accounting firm, as stated in their report dated February 24, 2005, which are both included in this Statement of Additional Information and have been so included in reliance upon the reports of such firm given upon their authority as experts in accounting and auditing. The principal business address of Deloitte & Touche LLP is City Place, 33rd Floor, 185 Asylum Street, Hartford, Connecticut 06103-3402.

NON-PARTICIPATING

The Contract is non-participating and we pay no dividends.

MISSTATEMENT OF AGE OR SEX

If an Annuitant's age or sex was misstated on the Contract, any Contract payments or benefits will be determined using the correct age and sex. If we have overpaid Annuity Payouts, an adjustment, including interest on the amount of the overpayment, will be made to the next Annuity Payout or Payouts. If we have underpaid due to a misstatement of age or sex, we will credit the next Annuity Payout with the amount we underpaid and credit interest.

PRINCIPAL UNDERWRITER

The Contracts, which are offered continuously, are distributed by Hartford Securities Distribution Company, Inc. ("HSD"). HSD serves as Principal Underwriter for the securities issued with respect to the Separate Account. HSD is registered with the Securities and Exchange Commission under the Securities Exchange Act of 1934 as a Broker-Dealer and is a member of the National Association of Securities Dealers, Inc. HSD is an affiliate of ours. Both HSD and Hartford are ultimately controlled by The Hartford Financial Services Group, Inc. The principal business address of HSD is the same as ours.

Hartford currently pays HSD underwriting commissions for its role as Principal Underwriter of all variable annuities associated with this Separate Account. For the past three years, the aggregate dollar amount of underwriting commissions paid to HSD in its role as Principal Underwriter has been: 2004: \$242,020,501; 2003: \$253,228,733; and 2002: \$223,658,182.

PERFORMANCE RELATED INFORMATION

The Separate Account may advertise certain performance-related information concerning the Sub-Accounts. Performance information about a Sub-Account is based on the Sub-Account's past performance only and is no indication of future performance.

TOTAL RETURN FOR ALL SUB-ACCOUNTS

When a Sub-Account advertises its standardized total return, it will usually be calculated from the date of the inception of the Sub-Account for one, five and ten year periods or some other relevant periods if the Sub-Account has not been in existence for at least ten years. Total return is measured by comparing the value of an investment in the Sub-Account at the beginning of the relevant period to the value of the investment at the end of the period. To calculate standardized total return, Hartford uses a hypothetical initial premium payment of \$1,000.00 and deducts for the mortality and risk expense charge, the highest possible contingent deferred charge, any applicable administrative charge and the Annual Maintenance Fee.

The formula Hartford uses to calculate standardized total return is $P(1+T)^n$ TO THE POWER OF $n = ERV$. In this calculation, "P" represents a hypothetical initial premium payment of \$1,000.00, "T" represents the average annual total return, "n" represents the number of years and "ERV" represents the redeemable value at the end of the period.

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

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In addition to the standardized total return, the Sub-Account may advertise a non-standardized total return. These figures will usually be calculated from the date of inception of the underlying fund for one, five and ten year periods or other relevant periods.

Non-standardized total return is measured in the same manner as the standardized total return described above, except that the contingent deferred sales charge and the Annual Maintenance Fee are not deducted. Therefore, non-standardized total return for a Sub-Account is higher than standardized total return for a Sub-Account.

YIELD FOR SUB-ACCOUNTS

If applicable, the Sub-Accounts may advertise yield in addition to total return. At any time in the future, yields may be higher or lower than past yields and past performance is no indication of future performance.

The standardized yield will be computed for periods beginning with the inception of the Sub-Account in the following manner. The net investment income per Accumulation Unit earned during a one-month period is divided by the Accumulation Unit Value on the last day of the period. This figure reflects deductions for the mortality and expense risk charge, any applicable administrative charge and the Annual Maintenance Fee.

The formula Hartford uses to calculate yield is: $YIELD = 2[(a-b/cd + 1)^{1/6} - 1]$ TO THE POWER OF 6 - 1]. In this calculation, "a" represents the net investment income earned during the period by the underlying fund, "b" represents the expenses accrued for the period, "c" represents the average daily number of Accumulation Units outstanding during the period and "d" represents the maximum offering price per Accumulation Unit on the last day of the period.

MONEY MARKET SUB-ACCOUNTS

A money market fund Sub-Account may advertise yield and effective yield. Yield and effective yield figures reflect the deductions for the Contract, which include the mortality and expense risk charge, any applicable administrative charge and the Annual Maintenance Fee. At any time in the future, current and effective yields may be higher or lower than past yields and past performance is no indication of future performance.

Current yield of a money market fund Sub-Account is calculated for a seven-day period or the "base period" without taking into consideration any realized or unrealized gains or losses on shares of the underlying fund. The first step in determining yield is to compute the base period return. Hartford takes a hypothetical account with a balance of one Accumulation Unit of the Sub-Account and calculates the net change in its value from the beginning of the base period to the end of the base period. Hartford then subtracts an amount equal to the total deductions for the Contract and then divides that number by the value of the account at the beginning of the base period. The result is the base period return or "BPR". Once the base period return is calculated, Hartford then multiplies it by 365/7 to compute the current yield. Current yield is calculated to the nearest hundredth of one percent.

The formula for this calculation is $YIELD = BPR \times (365/7)$, where $BPR = (A-B)/C$. "A" is equal to the net change in value of a hypothetical account with a balance of one Accumulation Unit of the Sub-Account from the beginning of the base period to the end of the base period. "B" is equal to the amount that Hartford deducts for mortality and expense risk charge, any applicable administrative charge and the Annual Maintenance Fee. "C" represents the value of the Sub-Account at the beginning of the base period.

Effective yield is also calculated using the base period return. The effective yield is calculated by adding 1 to the base period return and raising that result to a power equal to 365 divided by 7 and subtracting 1 from the result. The calculation Hartford uses is:

EFFECTIVE YIELD = [(BASE PERIOD RETURN + 1) TO THE POWER OF 365/7] - 1.

ADDITIONAL MATERIALS

We may provide information on various topics to Contract Owners and prospective Contract Owners in advertising, sales literature or other materials. These topics may include the relationship between sectors of the economy and the economy as a whole and its effect on various securities markets, investment strategies and techniques (such as value investing, dollar cost averaging and asset allocation), the advantages and disadvantages of investing in tax-deferred and taxable instruments, customer profiles and hypothetical purchase scenarios, financial management and tax and retirement planning, and other investment alternatives, including comparisons between the Contracts and the characteristics of and market for any alternatives.

PERFORMANCE COMPARISONS

Each Sub-Account may from time to time include in advertisements the ranking of its performance figures compared with performance figures of other annuity contract's sub-accounts with the same investment objectives which are created by Lipper Analytical Services, Morningstar, Inc. or other recognized ranking services.

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

Hartford may also compare the performance of the Sub-Accounts against certain widely acknowledged outside standards or indices for stock and bond market performance, such as:

- The Standard & Poor's 500 Composite Stock Price Index (the "S&P 500") is a stock market index that includes common stocks of 500 companies from several industrial sectors representing a significant portion of the market value of all stocks publicly traded in the United States, most of which are traded on the New York Stock Exchange. Stocks in the S&P 500 are weighted according to their market capitalization (the number of shares outstanding multiplied by the stock's current price).
- The Nasdaq Composite Index measures all Nasdaq domestic and non-U.S. based common stocks listed on The Nasdaq Stock Market. The Index is market-value weighted. This means that each company's security affects the Index in proportion to its market value. The market value, the last sale price multiplied by total shares outstanding, is calculated throughout the trading day, and is related to the total value of the Index. The Nasdaq Composite includes over 5,000 companies. On February 5, 1971, the Nasdaq Composite Index began with a base of 100.00.
- The Morgan Stanley Capital International EAFE Index (the "EAFE Index") of major markets in Europe, Australia and the Far East is a benchmark of international stock performance. The EAFE Index is "capitalization weighted," which means that a company whose securities have a high market value will contribute proportionately more to the EAFE Index's performance results than a company whose securities have a lower market value.
- The Lehman Brothers High Yield Corporate Index is a broad-based market-value-weighted index that tracks the total return performance of non-investment grade, fixed-rate, publicly placed, dollar denominated and nonconvertible debt registered with the SEC.
- The Lehman Brothers Government/Corporate Bond Index is a broad based unmanaged, market-value-weighted index of all debt obligations of the U.S. Treasury and U.S. Government agencies (excluding mortgage-backed securities) and all publicly-issued fixed-rate, nonconvertible, investment grade domestic corporate debt.

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

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ACCUMULATION UNIT VALUES

(FOR AN ACCUMULATION UNIT OUTSTANDING THROUGHOUT THE PERIOD)

The following information should be read in conjunction with the financial statements for the Separate Account included in this Statement of Additional Information.

There are several classes of Accumulation Unit Values under the Contract depending on the number of optional benefits you select. The table below shows all possible Accumulation Unit Values corresponding to all combinations of optional benefits. A table showing only the highest and lowest possible Accumulation Unit Values is shown in the prospectus, which assumes you select either no optional benefits or all optional benefits.

<Table>

	AS OF DECEMBER 31,	
SUB-ACCOUNT	2004	2003
<S>	<C>	<C>

HARTFORD ADVISERS HLS FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.003	\$ 0.913

Accumulation Unit Value at end of period	\$ 1.028	\$ 1.003

Number of Accumulation Units outstanding at end of period (in thousands)	96,775	52,996

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 0.981	-- (b)

Accumulation Unit Value at end of period	\$ 1.023	--

Number of Accumulation Units outstanding at end of period (in thousands)	791	--

WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 4.391	\$ 4.006

Accumulation Unit Value at end of period	\$ 4.490	\$ 4.391

Number of Accumulation Units outstanding at end of period (in thousands)	9,899	8,909

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.027	\$ 0.937

Accumulation Unit Value at end of period	\$ 1.050	\$ 1.027

Number of Accumulation Units outstanding at end of period (in thousands)	176,976	156,094

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 0.999	-- (b)

Accumulation Unit Value at end of period	\$ 1.041	--

Number of Accumulation Units outstanding at end of period (in thousands)	69,590	--

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.025	-- (a)

Accumulation Unit Value at end of period	\$ 1.041	--

Number of Accumulation Units outstanding at end of period (in thousands)	69,590	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 4.348	\$ 3.975

Accumulation Unit Value at end of period	\$ 4.431	\$ 4.348

Number of Accumulation Units outstanding at end of period (in thousands)	2,975	2,597

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS) Accumulation Unit Value at beginning of period	\$ 4.356	-- (a)

Accumulation Unit Value at end of period	\$ 4.415	--

Number of Accumulation Units outstanding at end of period (in thousands)	2,309	--

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

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SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>

HARTFORD BOND HLS FUND WITHOUT ANY OPTIONAL BENEFITS Accumulation Unit Value at beginning of period	\$ 1.393	\$ 1.379

Accumulation Unit Value at end of period	\$ 1.441	\$ 1.393

Number of Accumulation Units outstanding at end of period (in thousands)	35,794	14,641

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED Accumulation Unit Value at beginning of period	\$ 1.427	-- (b)

Accumulation Unit Value at end of period	\$ 1.434	--

Number of Accumulation Units outstanding at end of period (in thousands)	686	--

WITH MAV/EPB DEATH BENEFIT Accumulation Unit Value at beginning of period	\$ 2.985	\$ 2.961

Accumulation Unit Value at end of period	\$ 3.078	\$ 2.985

Number of Accumulation Units outstanding at end of period (in thousands)	5,324	4,204

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS) Accumulation Unit Value at beginning of period	\$ 1.354	\$ 1.343

Accumulation Unit Value at end of period	\$ 1.395	\$ 1.354

Number of Accumulation Units outstanding at end of period (in thousands)	54,270	45,368

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED Accumulation Unit Value at beginning of period	\$ 1.379	-- (b)

Accumulation Unit Value at end of period	\$ 1.385	--

Number of Accumulation Units outstanding at end of period		

(in thousands)	48,826	--

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.355	-- (a)

Accumulation Unit Value at end of period	\$ 1.385	--

Number of Accumulation Units outstanding at end of period (in thousands)	48,826	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 2.956	\$ 2.938

Accumulation Unit Value at end of period	\$ 3.038	\$ 2.956

Number of Accumulation Units outstanding at end of period (in thousands)	2,036	1,395

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 2.971	-- (a)

Accumulation Unit Value at end of period	\$ 3.027	--

Number of Accumulation Units outstanding at end of period (in thousands)	2,614	--

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

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SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>

HARTFORD CAPITAL APPRECIATION HLS FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.425	\$ 1.124

Accumulation Unit Value at end of period	\$ 1.682	\$ 1.425

Number of Accumulation Units outstanding at end of period (in thousands)	74,071	29,828

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 1.509	-- (b)

Accumulation Unit Value at end of period	\$ 1.673	--

Number of Accumulation Units outstanding at end of period (in thousands)	1,183	--

WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 8.546	\$ 6.754

Accumulation Unit Value at end of period	\$ 10.054	\$ 8.546

Number of Accumulation Units outstanding at end of period (in thousands)	7,133	5,933

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.514	\$ 1.197
Accumulation Unit Value at end of period	\$ 1.780	\$ 1.514
Number of Accumulation Units outstanding at end of period (in thousands)	127,835	100,442

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 1.594	-- (b)
Accumulation Unit Value at end of period	\$ 1.766	--
Number of Accumulation Units outstanding at end of period (in thousands)	88,894	--

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.527	-- (a)
Accumulation Unit Value at end of period	\$ 1.766	--
Number of Accumulation Units outstanding at end of period (in thousands)	88,894	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 8.463	\$ 6.702
Accumulation Unit Value at end of period	\$ 9.921	\$ 8.463
Number of Accumulation Units outstanding at end of period (in thousands)	2,189	1,656

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 8.569	-- (a)
Accumulation Unit Value at end of period	\$ 9.885	--
Number of Accumulation Units outstanding at end of period (in thousands)	2,120	--

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

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SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>
HARTFORD DISCIPLINED EQUITY HLS FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 0.934	\$ 0.798
Accumulation Unit Value at end of period	\$ 1.001	\$ 0.934
Number of Accumulation Units outstanding at end of period (in thousands)	24,461	10,048

WITH THE HARTFORD'S PRINCIPAL FIRST

PREFERRED		
Accumulation Unit Value at beginning of period	\$ 0.920	-- (b)

Accumulation Unit Value at end of period	\$ 0.996	--

Number of Accumulation Units outstanding at end of period (in thousands)	854	--

WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 1.133	\$ 0.970

Accumulation Unit Value at end of period	\$ 1.210	\$ 1.133

Number of Accumulation Units outstanding at end of period (in thousands)	6,778	4,842

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.038	\$ 0.889

Accumulation Unit Value at end of period	\$ 1.109	\$ 1.038

Number of Accumulation Units outstanding at end of period (in thousands)	28,041	20,896

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 1.016	-- (b)

Accumulation Unit Value at end of period	\$ 1.100	--

Number of Accumulation Units outstanding at end of period (in thousands)	31,649	--

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.047	-- (a)

Accumulation Unit Value at end of period	\$ 1.100	--

Number of Accumulation Units outstanding at end of period (in thousands)	31,649	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.122	\$ 0.962

Accumulation Unit Value at end of period	\$ 1.194	\$ 1.122

Number of Accumulation Units outstanding at end of period (in thousands)	2,845	1,426

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.135	-- (a)

Accumulation Unit Value at end of period	\$ 1.190	--

Number of Accumulation Units outstanding at end of period (in thousands)	3,911	--

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SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>

HARTFORD DIVIDEND AND GROWTH HLS FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.179	\$ 1.019

Accumulation Unit Value at end of period	\$ 1.311	\$ 1.179

Number of Accumulation Units outstanding at end of period (in thousands)	92,438	46,622

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 1.213	-- (b)

Accumulation Unit Value at end of period	\$ 1.304	--

Number of Accumulation Units outstanding at end of period (in thousands)	1,275	--

WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 2.814	\$ 2.437

Accumulation Unit Value at end of period	\$ 3.118	\$ 2.814

Number of Accumulation Units outstanding at end of period (in thousands)	13,084	9,357

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.141	\$ 0.988

Accumulation Unit Value at end of period	\$ 1.263	\$ 1.141

Number of Accumulation Units outstanding at end of period (in thousands)	117,030	87,090

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 1.166	-- (b)

Accumulation Unit Value at end of period	\$ 1.253	--

Number of Accumulation Units outstanding at end of period (in thousands)	87,434	--

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.135	-- (a)

Accumulation Unit Value at end of period	\$ 1.253	--

Number of Accumulation Units outstanding at end of period (in thousands)	87,434	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 2.787	\$ 2.418

Accumulation Unit Value at end of period	\$	3.077	\$	2.787
Number of Accumulation Units outstanding at end of period (in thousands)		4,527		3,249
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)				
Accumulation Unit Value at beginning of period	\$	2.785		-- (a)
Accumulation Unit Value at end of period	\$	3.066		--
Number of Accumulation Units outstanding at end of period (in thousands)		4,648		--

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

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SUB-ACCOUNT <S>	AS OF DECEMBER 31,			
	2004 <C>	2003 <C>		
HARTFORD EQUITY INCOME HLS FUND WITHOUT ANY OPTIONAL BENEFITS				
Accumulation Unit Value at beginning of period	\$	1.074	\$	1.000
Accumulation Unit Value at end of period	\$	1.162	\$	1.074
Number of Accumulation Units outstanding at end of period (in thousands)		6,474		380
WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED				
Accumulation Unit Value at beginning of period	\$	1.089		-- (b)
Accumulation Unit Value at end of period	\$	1.160		--
Number of Accumulation Units outstanding at end of period (in thousands)		111		--
WITH MAV/EPB DEATH BENEFIT				
Accumulation Unit Value at beginning of period	\$	1.074	\$	1.000
Accumulation Unit Value at end of period	\$	1.158	\$	1.074
Number of Accumulation Units outstanding at end of period (in thousands)		1,037		45
WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)				
Accumulation Unit Value at beginning of period	\$	1.074	\$	1.000
Accumulation Unit Value at end of period	\$	1.158	\$	1.074
Number of Accumulation Units outstanding at end of period (in thousands)		4,048		465
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED				
Accumulation Unit Value at beginning of period	\$	1.086		-- (b)
Accumulation Unit Value at end of				

period	\$	1.156	--

Number of Accumulation Units outstanding at end of period (in thousands)		5,328	--

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)			
Accumulation Unit Value at beginning of period	\$	1.065	-- (a)

Accumulation Unit Value at end of period	\$	1.156	--

Number of Accumulation Units outstanding at end of period (in thousands)		5,328	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)			
Accumulation Unit Value at beginning of period	\$	1.073	\$ 1.000

Accumulation Unit Value at end of period	\$	1.154	\$ 1.073

Number of Accumulation Units outstanding at end of period (in thousands)		578	290

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)			
Accumulation Unit Value at beginning of period	\$	1.064	-- (a)

Accumulation Unit Value at end of period	\$	1.152	--

Number of Accumulation Units outstanding at end of period (in thousands)		530	--

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SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>

HARTFORD FOCUS HLS FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$	0.975 \$ 0.838

Accumulation Unit Value at end of period	\$	0.995 \$ 0.975

Number of Accumulation Units outstanding at end of period (in thousands)		1,317 514

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$	0.926 -- (b)

Accumulation Unit Value at end of period	\$	0.990 --

Number of Accumulation Units outstanding at end of period (in thousands)		5 --

WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$	0.968 \$ 0.833

Accumulation Unit Value at end of period	\$	0.984 \$ 0.968

Number of Accumulation Units outstanding at end of period (in thousands)	1,663	1,828

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 0.966	\$ 0.832

Accumulation Unit Value at end of period	\$ 0.982	\$ 0.966

Number of Accumulation Units outstanding at end of period (in thousands)	2,772	2,407

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 0.914	-- (b)

Accumulation Unit Value at end of period	\$ 0.977	--

Number of Accumulation Units outstanding at end of period (in thousands)	1,687	--

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 0.967	-- (a)

Accumulation Unit Value at end of period	\$ 0.977	--

Number of Accumulation Units outstanding at end of period (in thousands)	1,687	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 0.961	\$ 0.829

Accumulation Unit Value at end of period	\$ 0.974	\$ 0.961

Number of Accumulation Units outstanding at end of period (in thousands)	559	410

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 0.964	-- (a)

Accumulation Unit Value at end of period	\$ 0.970	--

Number of Accumulation Units outstanding at end of period (in thousands)	257	--

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SUB-ACCOUNT	AS OF DECEMBER 31,	
	2004	2003
<S>	<C>	<C>

HARTFORD GLOBAL ADVISERS HLS FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.046	\$ 0.942

Accumulation Unit Value at end of period	\$ 1.166	\$ 1.046

Number of Accumulation Units		

outstanding at end of period (in thousands)	5,410	1,889

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 1.111	-- (b)

Accumulation Unit Value at end of period	\$ 1.161	--

Number of Accumulation Units outstanding at end of period (in thousands)	71	--

WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 1.655	\$ 1.493

Accumulation Unit Value at end of period	\$ 1.839	\$ 1.655

Number of Accumulation Units outstanding at end of period (in thousands)	990	897

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.081	\$ 0.976

Accumulation Unit Value at end of period	\$ 1.201	\$ 1.081

Number of Accumulation Units outstanding at end of period (in thousands)	5,917	5,143

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 1.141	-- (b)

Accumulation Unit Value at end of period	\$ 1.192	--

Number of Accumulation Units outstanding at end of period (in thousands)	4,069	--

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.102	-- (a)

Accumulation Unit Value at end of period	\$ 1.192	--

Number of Accumulation Units outstanding at end of period (in thousands)	4,069	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.639	\$ 1.482

Accumulation Unit Value at end of period	\$ 1.814	\$ 1.639

Number of Accumulation Units outstanding at end of period (in thousands)	359	314

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.677	-- (a)

Accumulation Unit Value at end of period	\$ 1.808	--

Number of Accumulation Units outstanding at end of period		

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<Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>
HARTFORD GLOBAL COMMUNICATIONS HLS FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 0.787	\$ 0.577
Accumulation Unit Value at end of period	\$ 0.959	\$ 0.787
Number of Accumulation Units outstanding at end of period (in thousands)	661	266
WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 0.800	-- (b)
Accumulation Unit Value at end of period	\$ 0.954	--
Number of Accumulation Units outstanding at end of period (in thousands)	--	--
WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 0.781	\$ 0.574
Accumulation Unit Value at end of period	\$ 0.948	\$ 0.781
Number of Accumulation Units outstanding at end of period (in thousands)	295	127
WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 0.780	\$ 0.573
Accumulation Unit Value at end of period	\$ 0.947	\$ 0.780
Number of Accumulation Units outstanding at end of period (in thousands)	1,047	839
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 0.789	-- (b)
Accumulation Unit Value at end of period	\$ 0.941	--
Number of Accumulation Units outstanding at end of period (in thousands)	421	--
WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 0.797	-- (a)
Accumulation Unit Value at end of period	\$ 0.941	--
Number of Accumulation Units outstanding at end of period (in thousands)	421	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS) Accumulation Unit Value at beginning of period	\$	0.776	\$	0.571
Accumulation Unit Value at end of period	\$	0.939	\$	0.776
Number of Accumulation Units outstanding at end of period (in thousands)		147		66

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS) Accumulation Unit Value at beginning of period	\$	0.793		-- (a)
Accumulation Unit Value at end of period	\$	0.935		--
Number of Accumulation Units outstanding at end of period (in thousands)		45		--

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

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SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>

HARTFORD GLOBAL FINANCIAL SERVICES HLS FUND WITHOUT ANY OPTIONAL BENEFITS				
Accumulation Unit Value at beginning of period	\$	0.984	\$	0.826
Accumulation Unit Value at end of period	\$	1.093	\$	0.984
Number of Accumulation Units outstanding at end of period (in thousands)		1,432		812
WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED				
Accumulation Unit Value at beginning of period	\$	0.994		-- (b)
Accumulation Unit Value at end of period	\$	1.087		--
Number of Accumulation Units outstanding at end of period (in thousands)		--		--
WITH MAV/EPB DEATH BENEFIT				
Accumulation Unit Value at beginning of period	\$	0.976	\$	0.821
Accumulation Unit Value at end of period	\$	1.081	\$	0.976
Number of Accumulation Units outstanding at end of period (in thousands)		323		277
WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)				
Accumulation Unit Value at beginning of period	\$	0.975	\$	0.820
Accumulation Unit Value at end of period	\$	1.079	\$	0.975
Number of Accumulation Units outstanding at end of period (in thousands)		1,552		1,045

WITH MAV/EPB DEATH BENEFIT AND THE

HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 0.981	-- (b)

Accumulation Unit Value at end of period	\$ 1.073	--

Number of Accumulation Units outstanding at end of period (in thousands)	347	--

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 0.989	-- (a)

Accumulation Unit Value at end of period	\$ 1.073	--

Number of Accumulation Units outstanding at end of period (in thousands)	347	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 0.969	\$ 0.817

Accumulation Unit Value at end of period	\$ 1.070	\$ 0.969

Number of Accumulation Units outstanding at end of period (in thousands)	153	165

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 0.985	-- (a)

Accumulation Unit Value at end of period	\$ 1.066	--

Number of Accumulation Units outstanding at end of period (in thousands)	100	--

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SUB-ACCOUNT	AS OF DECEMBER 31,	
	2004	2003
<S>	<C>	<C>

HARTFORD GLOBAL HEALTH HLS FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.595	\$ 1.396

Accumulation Unit Value at end of period	\$ 1.778	\$ 1.595

Number of Accumulation Units outstanding at end of period (in thousands)	2,554	1,535

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 1.603	-- (b)

Accumulation Unit Value at end of period	\$ 1.770	--

Number of Accumulation Units outstanding at end of period (in thousands)	3	--

WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning		

of period	\$	1.577	\$	1.383
Accumulation Unit Value at end of period	\$	1.754	\$	1.577
Number of Accumulation Units outstanding at end of period (in thousands)		2,698		2,635
WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)				
Accumulation Unit Value at beginning of period	\$	1.572	\$	1.379
Accumulation Unit Value at end of period	\$	1.747	\$	1.572
Number of Accumulation Units outstanding at end of period (in thousands)		5,771		4,742
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED				
Accumulation Unit Value at beginning of period	\$	1.572		-- (b)
Accumulation Unit Value at end of period	\$	1.735		--
Number of Accumulation Units outstanding at end of period (in thousands)		1,365		--
WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)				
Accumulation Unit Value at beginning of period	\$	1.624		-- (a)
Accumulation Unit Value at end of period	\$	1.735		--
Number of Accumulation Units outstanding at end of period (in thousands)		1,365		--
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)				
Accumulation Unit Value at beginning of period	\$	1.564	\$	1.374
Accumulation Unit Value at end of period	\$	1.733	\$	1.564
Number of Accumulation Units outstanding at end of period (in thousands)		840		635
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)				
Accumulation Unit Value at beginning of period	\$	1.620		-- (a)
Accumulation Unit Value at end of period	\$	1.727		--
Number of Accumulation Units outstanding at end of period (in thousands)		607		--

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

<Table>

	AS OF DECEMBER 31,	
SUB-ACCOUNT	2004	2003
<S>	<C>	<C>

HARTFORD GLOBAL LEADERS HLS FUND

WITHOUT ANY OPTIONAL BENEFITS

Accumulation Unit Value at beginning of period	\$	1.047	\$	0.870
--	----	-------	----	-------

Accumulation Unit Value at end of period	\$	1.234	\$	1.047
Number of Accumulation Units outstanding at end of period (in thousands)		17,780		5,070
WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED				
Accumulation Unit Value at beginning of period	\$	1.148		-- (b)
Accumulation Unit Value at end of period	\$	1.228		--
Number of Accumulation Units outstanding at end of period (in thousands)		306		--
WITH MAV/EPB DEATH BENEFIT				
Accumulation Unit Value at beginning of period	\$	1.562	\$	1.300
Accumulation Unit Value at end of period	\$	1.835	\$	1.562
Number of Accumulation Units outstanding at end of period (in thousands)		5,219		3,580
WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)				
Accumulation Unit Value at beginning of period	\$	1.551	\$	1.291
Accumulation Unit Value at end of period	\$	1.821	\$	1.551
Number of Accumulation Units outstanding at end of period (in thousands)		14,978		10,743
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED				
Accumulation Unit Value at beginning of period	\$	1.690		-- (b)
Accumulation Unit Value at end of period	\$	1.806		--
Number of Accumulation Units outstanding at end of period (in thousands)		17,162		--
WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)				
Accumulation Unit Value at beginning of period	\$	1.598		-- (a)
Accumulation Unit Value at end of period	\$	1.806		--
Number of Accumulation Units outstanding at end of period (in thousands)		17,162		--
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)				
Accumulation Unit Value at beginning of period	\$	1.547	\$	1.290
Accumulation Unit Value at end of period	\$	1.811	\$	1.547
Number of Accumulation Units outstanding at end of period (in thousands)		1,638		677
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)				
Accumulation Unit Value at beginning of period	\$	1.601		-- (a)

Accumulation Unit Value at end of period	\$ 1.804	--
Number of Accumulation Units outstanding at end of period (in thousands)	1,682	--

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SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>
HARTFORD GLOBAL TECHNOLOGY HLS FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 0.460	\$ 0.360
Accumulation Unit Value at end of period	\$ 0.461	\$ 0.460
Number of Accumulation Units outstanding at end of period (in thousands)	4,828	3,140
WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 0.423	-- (b)
Accumulation Unit Value at end of period	\$ 0.459	--
Number of Accumulation Units outstanding at end of period (in thousands)	--	--
WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 0.455	\$ 0.357
Accumulation Unit Value at end of period	\$ 0.455	\$ 0.455
Number of Accumulation Units outstanding at end of period (in thousands)	2,292	2,663
WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 0.454	\$ 0.356
Accumulation Unit Value at end of period	\$ 0.453	\$ 0.454
Number of Accumulation Units outstanding at end of period (in thousands)	6,850	7,195
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 0.415	-- (b)
Accumulation Unit Value at end of period	\$ 0.450	--
Number of Accumulation Units outstanding at end of period (in thousands)	2,026	--
WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 0.470	-- (a)
Accumulation Unit Value at end of period	\$ 0.450	--

Number of Accumulation Units outstanding at end of period (in thousands)	2,026	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS) Accumulation Unit Value at beginning of period	\$ 0.451	\$ 0.354

Accumulation Unit Value at end of period	\$ 0.449	\$ 0.451

Number of Accumulation Units outstanding at end of period (in thousands)	2,223	1,359

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS) Accumulation Unit Value at beginning of period	\$ 0.469	-- (a)

Accumulation Unit Value at end of period	\$ 0.448	--

Number of Accumulation Units outstanding at end of period (in thousands)	277	--

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

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	AS OF DECEMBER 31,	
SUB-ACCOUNT	2004	2003
<S>	<C>	<C>

HARTFORD GROWTH HLS FUND WITHOUT ANY OPTIONAL BENEFITS Accumulation Unit Value at beginning of period	\$ 1.128	\$ 0.956

Accumulation Unit Value at end of period	\$ 1.254	\$ 1.128

Number of Accumulation Units outstanding at end of period (in thousands)	14,595	6,498

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED Accumulation Unit Value at beginning of period	\$ 1.159	-- (b)

Accumulation Unit Value at end of period	\$ 1.248	--

Number of Accumulation Units outstanding at end of period (in thousands)	128	--

WITH MAV/EPB DEATH BENEFIT Accumulation Unit Value at beginning of period	\$ 1.122	\$ 0.953

Accumulation Unit Value at end of period	\$ 1.244	\$ 1.122

Number of Accumulation Units outstanding at end of period (in thousands)	2,632	1,219

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS) Accumulation Unit Value at beginning of period	\$ 1.121	\$ 0.952

Accumulation Unit Value at end of period	\$ 1.243	\$ 1.121

Number of Accumulation Units		

outstanding at end of period (in thousands)	18,679	13,328

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED Accumulation Unit Value at beginning of period	\$ 1.149	-- (b)

Accumulation Unit Value at end of period	\$ 1.238	--

Number of Accumulation Units outstanding at end of period (in thousands)	10,626	--

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS) Accumulation Unit Value at beginning of period	\$ 1.154	-- (a)

Accumulation Unit Value at end of period	\$ 1.238	--

Number of Accumulation Units outstanding at end of period (in thousands)	10,626	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS) Accumulation Unit Value at beginning of period	\$ 1.116	\$ 0.950

Accumulation Unit Value at end of period	\$ 1.233	\$ 1.116

Number of Accumulation Units outstanding at end of period (in thousands)	2,097	1,360

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS) Accumulation Unit Value at beginning of period	\$ 1.149	-- (a)

Accumulation Unit Value at end of period	\$ 1.229	--

Number of Accumulation Units outstanding at end of period (in thousands)	1,006	--

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

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<Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>

HARTFORD GROWTH OPPORTUNITIES HLS FUND WITHOUT ANY OPTIONAL BENEFITS Accumulation Unit Value at beginning of period	\$ 1.093	\$ 0.902

Accumulation Unit Value at end of period	\$ 1.266	\$ 1.093

Number of Accumulation Units outstanding at end of period (in thousands)	6,627	2,325

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED Accumulation Unit Value at beginning of period	\$ 1.149	-- (b)

Accumulation Unit Value at end of period	\$ 1.260	--

Number of Accumulation Units outstanding at end of period		

(in thousands)	151	--

WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 1.087	\$ 0.899

Accumulation Unit Value at end of period	\$ 1.256	\$ 1.087

Number of Accumulation Units outstanding at end of period (in thousands)	1,888	902

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.086	\$ 0.899

Accumulation Unit Value at end of period	\$ 1.254	\$ 1.086

Number of Accumulation Units outstanding at end of period (in thousands)	11,494	7,893

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 1.140	-- (b)

Accumulation Unit Value at end of period	\$ 1.249	--

Number of Accumulation Units outstanding at end of period (in thousands)	8,628	--

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.116	-- (a)

Accumulation Unit Value at end of period	\$ 1.249	--

Number of Accumulation Units outstanding at end of period (in thousands)	8,628	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.082	\$ 0.896

Accumulation Unit Value at end of period	\$ 1.245	\$ 1.082

Number of Accumulation Units outstanding at end of period (in thousands)	1,685	1,139

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.111	-- (a)

Accumulation Unit Value at end of period	\$ 1.240	--

Number of Accumulation Units outstanding at end of period (in thousands)	906	--

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

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SUB-ACCOUNT AS OF DECEMBER 31,
2004 2003
<S> <C> <C>

HARTFORD HIGH YIELD HLS FUND

WITHOUT ANY OPTIONAL BENEFITS

Accumulation Unit Value at beginning of period	\$	1.161	\$	1.075
--	----	-------	----	-------

Accumulation Unit Value at end of period	\$	1.233	\$	1.161
--	----	-------	----	-------

Number of Accumulation Units outstanding at end of period (in thousands)		13,104		8,766
--	--	--------	--	-------

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED

Accumulation Unit Value at beginning of period	\$	1.212		-- (b)
--	----	-------	--	--------

Accumulation Unit Value at end of period	\$	1.227		--
--	----	-------	--	----

Number of Accumulation Units outstanding at end of period (in thousands)		191		--
--	--	-----	--	----

WITH MAV/EPB DEATH BENEFIT

Accumulation Unit Value at beginning of period	\$	1.204	\$	1.116
--	----	-------	----	-------

Accumulation Unit Value at end of period	\$	1.275	\$	1.204
--	----	-------	----	-------

Number of Accumulation Units outstanding at end of period (in thousands)		3,024		2,497
--	--	-------	--	-------

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)

Accumulation Unit Value at beginning of period	\$	1.196	\$	1.109
--	----	-------	----	-------

Accumulation Unit Value at end of period	\$	1.265	\$	1.196
--	----	-------	----	-------

Number of Accumulation Units outstanding at end of period (in thousands)		25,452		20,968
--	--	--------	--	--------

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED

Accumulation Unit Value at beginning of period	\$	1.241		-- (b)
--	----	-------	--	--------

Accumulation Unit Value at end of period	\$	1.255		--
--	----	-------	--	----

Number of Accumulation Units outstanding at end of period (in thousands)		9,070		--
--	--	-------	--	----

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)

Accumulation Unit Value at beginning of period	\$	1.199		-- (a)
--	----	-------	--	--------

Accumulation Unit Value at end of period	\$	1.255		--
--	----	-------	--	----

Number of Accumulation Units outstanding at end of period (in thousands)		9,070		--
--	--	-------	--	----

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)

Accumulation Unit Value at beginning of period	\$	1.192	\$	1.108
--	----	-------	----	-------

Accumulation Unit Value at end of period	\$	1.258	\$	1.192
--	----	-------	----	-------

Number of Accumulation Units outstanding at end of period (in thousands)		2,337		1,990
--	--	-------	--	-------

WITH MAV/EPB DEATH BENEFIT AND THE

HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.201	-- (a)

Accumulation Unit Value at end of period	\$ 1.253	--

Number of Accumulation Units outstanding at end of period (in thousands)	1,553	--

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

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<Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>

HARTFORD INDEX HLS FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 0.864	\$ 0.750

Accumulation Unit Value at end of period	\$ 0.942	\$ 0.864

Number of Accumulation Units outstanding at end of period (in thousands)	7,744	2,671

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 0.875	-- (b)

Accumulation Unit Value at end of period	\$ 0.938	--

Number of Accumulation Units outstanding at end of period (in thousands)	47	--

WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 4.182	\$ 3.639

Accumulation Unit Value at end of period	\$ 4.550	\$ 4.182

Number of Accumulation Units outstanding at end of period (in thousands)	1,535	1,375

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 0.921	\$ 0.802

Accumulation Unit Value at end of period	\$ 1.002	\$ 0.921

Number of Accumulation Units outstanding at end of period (in thousands)	28,725	28,550

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 0.927	-- (b)

Accumulation Unit Value at end of period	\$ 0.994	--

Number of Accumulation Units outstanding at end of period (in thousands)	7,342	--

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning		

of period	\$	0.930	-- (a)
Accumulation Unit Value at end of period	\$	0.994	--
Number of Accumulation Units outstanding at end of period (in thousands)		7,342	--
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)			
Accumulation Unit Value at beginning of period	\$	4.141	\$ 3.611
Accumulation Unit Value at end of period	\$	4.489	\$ 4.141
Number of Accumulation Units outstanding at end of period (in thousands)		693	655
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)			
Accumulation Unit Value at beginning of period	\$	4.198	-- (a)
Accumulation Unit Value at end of period	\$	4.473	--
Number of Accumulation Units outstanding at end of period (in thousands)		375	--

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

<Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>
HARTFORD INTERNATIONAL CAPITAL APPRECIATION HLS FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$	1.045 \$ 0.828
Accumulation Unit Value at end of period	\$	1.288 \$ 1.045
Number of Accumulation Units outstanding at end of period (in thousands)		6,915 1,542
WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$	1.186 -- (b)
Accumulation Unit Value at end of period	\$	1.282 --
Number of Accumulation Units outstanding at end of period (in thousands)		307 --
WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$	1.036 \$ 0.823
Accumulation Unit Value at end of period	\$	1.274 \$ 1.036
Number of Accumulation Units outstanding at end of period (in thousands)		2,107 1,108
WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$	1.035 \$ 0.822

Accumulation Unit Value at end of period	\$	1.272	\$	1.035
Number of Accumulation Units outstanding at end of period (in thousands)		7,560		3,486
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED				
Accumulation Unit Value at beginning of period	\$	1.170		-- (b)
Accumulation Unit Value at end of period	\$	1.265		--
Number of Accumulation Units outstanding at end of period (in thousands)		10,312		--
WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)				
Accumulation Unit Value at beginning of period	\$	1.072		-- (a)
Accumulation Unit Value at end of period	\$	1.265		--
Number of Accumulation Units outstanding at end of period (in thousands)		10,312		--
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)				
Accumulation Unit Value at beginning of period	\$	1.029	\$	0.819
Accumulation Unit Value at end of period	\$	1.261	\$	1.029
Number of Accumulation Units outstanding at end of period (in thousands)		1,119		717
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)				
Accumulation Unit Value at beginning of period	\$	1.068		-- (a)
Accumulation Unit Value at end of period	\$	1.256		--
Number of Accumulation Units outstanding at end of period (in thousands)		902		--

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<Table>

SUB-ACCOUNT	AS OF DECEMBER 31,			
	2004	2003		
<S>	<C>	<C>		
HARTFORD INTERNATIONAL OPPORTUNITIES HLS FUND				
WITHOUT ANY OPTIONAL BENEFITS				
Accumulation Unit Value at beginning of period	\$	0.845	\$	0.680
Accumulation Unit Value at end of period	\$	0.987	\$	0.845
Number of Accumulation Units outstanding at end of period (in thousands)		18,316		1,868
WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED				
Accumulation Unit Value at beginning of period	\$	0.897		-- (b)

Accumulation Unit Value at end of period	\$ 0.982	--
Number of Accumulation Units outstanding at end of period (in thousands)	739	--
WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 1.578	\$ 1.271
Accumulation Unit Value at end of period	\$ 1.836	\$ 1.578
Number of Accumulation Units outstanding at end of period (in thousands)	2,765	1,138
WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 0.883	\$ 0.711
Accumulation Unit Value at end of period	\$ 1.027	\$ 0.883
Number of Accumulation Units outstanding at end of period (in thousands)	20,184	11,314
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 0.931	-- (b)
Accumulation Unit Value at end of period	\$ 1.019	--
Number of Accumulation Units outstanding at end of period (in thousands)	38,921	--
WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 0.887	-- (a)
Accumulation Unit Value at end of period	\$ 1.019	--
Number of Accumulation Units outstanding at end of period (in thousands)	38,921	--
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.562	\$ 1.262
Accumulation Unit Value at end of period	\$ 1.812	\$ 1.562
Number of Accumulation Units outstanding at end of period (in thousands)	915	325
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.576	-- (a)
Accumulation Unit Value at end of period	\$ 1.805	--
Number of Accumulation Units outstanding at end of period (in thousands)	2,210	--

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SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>

HARTFORD INTERNATIONAL SMALL COMPANY HLS FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.330	\$ 1.024

Accumulation Unit Value at end of period	\$ 1.538	\$ 1.330

Number of Accumulation Units outstanding at end of period (in thousands)	1,735	364

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 1.403	-- (b)

Accumulation Unit Value at end of period	\$ 1.530	--

Number of Accumulation Units outstanding at end of period (in thousands)	25	--

WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 1.319	\$ 1.018

Accumulation Unit Value at end of period	\$ 1.521	\$ 1.319

Number of Accumulation Units outstanding at end of period (in thousands)	433	191

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.318	\$ 1.016

Accumulation Unit Value at end of period	\$ 1.518	\$ 1.318

Number of Accumulation Units outstanding at end of period (in thousands)	2,142	1,118

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 1.385	-- (b)

Accumulation Unit Value at end of period	\$ 1.510	--

Number of Accumulation Units outstanding at end of period (in thousands)	1,814	--

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.342	-- (a)

Accumulation Unit Value at end of period	\$ 1.510	--

Number of Accumulation Units outstanding at end of period (in thousands)	1,814	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.310	\$ 1.013

Accumulation Unit Value at end of		

period	\$ 1.505	\$ 1.310
Number of Accumulation Units outstanding at end of period (in thousands)	419	226
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.336	-- (a)
Accumulation Unit Value at end of period	\$ 1.500	--
Number of Accumulation Units outstanding at end of period (in thousands)	563	--

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

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<Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>
HARTFORD MIDCAP VALUE HLS FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.208	\$ 0.971
Accumulation Unit Value at end of period	\$ 1.389	\$ 1.208
Number of Accumulation Units outstanding at end of period (in thousands)	22,815	13,831
WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 1.265	-- (b)
Accumulation Unit Value at end of period	\$ 1.383	--
Number of Accumulation Units outstanding at end of period (in thousands)	131	--
WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 1.199	\$ 0.965
Accumulation Unit Value at end of period	\$ 1.374	\$ 1.199
Number of Accumulation Units outstanding at end of period (in thousands)	9,810	8,387
WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.197	\$ 0.964
Accumulation Unit Value at end of period	\$ 1.372	\$ 1.197
Number of Accumulation Units outstanding at end of period (in thousands)	30,784	24,017
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 1.249	-- (b)
Accumulation Unit Value at end of period	\$ 1.364	--

Number of Accumulation Units outstanding at end of period (in thousands)	9,932	--	

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)			
Accumulation Unit Value at beginning of period	\$ 1.211	-- (a)	

Accumulation Unit Value at end of period	\$ 1.364	--	

Number of Accumulation Units outstanding at end of period (in thousands)	9,932	--	

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)			
Accumulation Unit Value at beginning of period	\$ 1.191	\$ 0.960	

Accumulation Unit Value at end of period	\$ 1.360	\$ 1.191	

Number of Accumulation Units outstanding at end of period (in thousands)	4,185	2,824	

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)			
Accumulation Unit Value at beginning of period	\$ 1.207	-- (a)	

Accumulation Unit Value at end of period	\$ 1.355	--	

Number of Accumulation Units outstanding at end of period (in thousands)	2,222	--	

</Table>

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

<Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>

HARTFORD MONEY MARKET HLS FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.088	\$ 1.092

Accumulation Unit Value at end of period	\$ 1.086	\$ 1.088

Number of Accumulation Units outstanding at end of period (in thousands)	4,538	2,692

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 1.080	-- (b)

Accumulation Unit Value at end of period	\$ 1.081	--

Number of Accumulation Units outstanding at end of period (in thousands)	112	--

WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 1.894	\$ 1.903

Accumulation Unit Value at end of period	\$ 1.884	\$ 1.894

Number of Accumulation Units outstanding at end of period		

(in thousands)	1,119	1,522
WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.115	\$ 1.120
Accumulation Unit Value at end of period	\$ 1.108	\$ 1.115
Number of Accumulation Units outstanding at end of period (in thousands)	19,615	25,362
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 1.100	-- (b)
Accumulation Unit Value at end of period	\$ 1.100	--
Number of Accumulation Units outstanding at end of period (in thousands)	7,868	--
WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.107	-- (a)
Accumulation Unit Value at end of period	\$ 1.100	--
Number of Accumulation Units outstanding at end of period (in thousands)	7,868	--
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.875	\$ 1.888
Accumulation Unit Value at end of period	\$ 1.859	\$ 1.875
Number of Accumulation Units outstanding at end of period (in thousands)	858	676
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.869	-- (a)
Accumulation Unit Value at end of period	\$ 1.853	--
Number of Accumulation Units outstanding at end of period (in thousands)	761	--

</Table>

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

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<Table>

SUB-ACCOUNT	AS OF DECEMBER 31,	
	2004	2003
<S>	<C>	<C>
HARTFORD MORTGAGE SECURITIES HLS FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.264	\$ 1.261
Accumulation Unit Value at end of period	\$ 1.301	\$ 1.264
Number of Accumulation Units outstanding at end of period (in thousands)	3,300	1,617

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED			
Accumulation Unit Value at beginning of period	\$	1.294	-- (b)
Accumulation Unit Value at end of period	\$	1.294	--
Number of Accumulation Units outstanding at end of period (in thousands)		75	--
WITH MAV/EPB DEATH BENEFIT			
Accumulation Unit Value at beginning of period	\$	2.749	\$ 2.749
Accumulation Unit Value at end of period	\$	2.821	\$ 2.749
Number of Accumulation Units outstanding at end of period (in thousands)		689	731
WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)			
Accumulation Unit Value at beginning of period	\$	1.263	\$ 1.263
Accumulation Unit Value at end of period	\$	1.295	\$ 1.263
Number of Accumulation Units outstanding at end of period (in thousands)		12,496	12,802
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED			
Accumulation Unit Value at beginning of period	\$	1.285	-- (b)
Accumulation Unit Value at end of period	\$	1.285	--
Number of Accumulation Units outstanding at end of period (in thousands)		3,560	--
WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)			
Accumulation Unit Value at beginning of period	\$	1.262	-- (a)
Accumulation Unit Value at end of period	\$	1.285	--
Number of Accumulation Units outstanding at end of period (in thousands)		3,560	--
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)			
Accumulation Unit Value at beginning of period	\$	2.722	\$ 2.728
Accumulation Unit Value at end of period	\$	2.784	\$ 2.722
Number of Accumulation Units outstanding at end of period (in thousands)		536	349
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)			
Accumulation Unit Value at beginning of period	\$	2.732	-- (a)
Accumulation Unit Value at end of period	\$	2.774	--
Number of Accumulation Units outstanding at end of period (in thousands)		384	--

<Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>
HARTFORD SMALLCAP GROWTH HLS FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.083	\$ 0.832
Accumulation Unit Value at end of period	\$ 1.236	\$ 1.083
Number of Accumulation Units outstanding at end of period (in thousands)	11,063	2,072
WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 1.110	-- (b)
Accumulation Unit Value at end of period	\$ 1.230	--
Number of Accumulation Units outstanding at end of period (in thousands)	451	--
WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 1.078	\$ 0.829
Accumulation Unit Value at end of period	\$ 1.226	\$ 1.078
Number of Accumulation Units outstanding at end of period (in thousands)	2,714	798
WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.077	\$ 0.829
Accumulation Unit Value at end of period	\$ 1.225	\$ 1.077
Number of Accumulation Units outstanding at end of period (in thousands)	15,046	8,801
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 1.101	-- (b)
Accumulation Unit Value at end of period	\$ 1.220	--
Number of Accumulation Units outstanding at end of period (in thousands)	20,990	--
WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.137	-- (a)
Accumulation Unit Value at end of period	\$ 1.220	--
Number of Accumulation Units outstanding at end of period (in thousands)	20,990	--
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		

Accumulation Unit Value at beginning of period	\$	1.072	\$	0.826
Accumulation Unit Value at end of period	\$	1.216	\$	1.072
Number of Accumulation Units outstanding at end of period (in thousands)		2,609		1,723
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)				
Accumulation Unit Value at beginning of period	\$	1.132	--	(a)
Accumulation Unit Value at end of period	\$	1.211	--	--
Number of Accumulation Units outstanding at end of period (in thousands)		2,836		--

</Table>

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

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<Table>

SUB-ACCOUNT	AS OF DECEMBER 31,			
	2004		2003	
<S>	<C>		<C>	
HARTFORD SMALL COMPANY HLS FUND				
WITHOUT ANY OPTIONAL BENEFITS				
Accumulation Unit Value at beginning of period	\$	1.050	\$	0.827
Accumulation Unit Value at end of period	\$	1.164	\$	1.050
Number of Accumulation Units outstanding at end of period (in thousands)		5,509		3,229
WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED				
Accumulation Unit Value at beginning of period	\$	1.053	--	(b)
Accumulation Unit Value at end of period	\$	1.159	--	--
Number of Accumulation Units outstanding at end of period (in thousands)		50		--
WITH MAV/EPB DEATH BENEFIT				
Accumulation Unit Value at beginning of period	\$	1.711	\$	1.350
Accumulation Unit Value at end of period	\$	1.892	\$	1.711
Number of Accumulation Units outstanding at end of period (in thousands)		2,312		2,267
WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)				
Accumulation Unit Value at beginning of period	\$	1.206	\$	0.952
Accumulation Unit Value at end of period	\$	1.333	\$	1.206
Number of Accumulation Units outstanding at end of period (in thousands)		16,507		16,356
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED				
Accumulation Unit Value at beginning of period	\$	1.203	--	(b)

Accumulation Unit Value at end of period	\$ 1.322	--
Number of Accumulation Units outstanding at end of period (in thousands)	4,543	--
WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.246	-- (a)
Accumulation Unit Value at end of period	\$ 1.322	--
Number of Accumulation Units outstanding at end of period (in thousands)	4,543	--
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.694	\$ 1.339
Accumulation Unit Value at end of period	\$ 1.867	\$ 1.694
Number of Accumulation Units outstanding at end of period (in thousands)	1,067	899
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.757	-- (a)
Accumulation Unit Value at end of period	\$ 1.860	--
Number of Accumulation Units outstanding at end of period (in thousands)	603	--

</Table>

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

<Table>

SUB-ACCOUNT	AS OF DECEMBER 31,	
	2004	2003
<S>	<C>	<C>
HARTFORD STOCK HLS FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 0.850	\$ 0.736
Accumulation Unit Value at end of period	\$ 0.876	\$ 0.850
Number of Accumulation Units outstanding at end of period (in thousands)	55,257	21,944
WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 0.819	-- (b)
Accumulation Unit Value at end of period	\$ 0.871	--
Number of Accumulation Units outstanding at end of period (in thousands)	1,157	--
WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 5.304	\$ 4.600
Accumulation Unit Value at end of		

period	\$	5.446	\$	5.304

Number of Accumulation Units outstanding at end of period (in thousands)		5,515		4,785

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)				
Accumulation Unit Value at beginning of period	\$	0.901	\$	0.781

Accumulation Unit Value at end of period	\$	0.924	\$	0.901

Number of Accumulation Units outstanding at end of period (in thousands)		84,262		76,669

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED				
Accumulation Unit Value at beginning of period	\$	0.862		-- (b)

Accumulation Unit Value at end of period	\$	0.917		--

Number of Accumulation Units outstanding at end of period (in thousands)		58,867		--

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)				
Accumulation Unit Value at beginning of period	\$	0.898		-- (a)

Accumulation Unit Value at end of period	\$	0.917		--

Number of Accumulation Units outstanding at end of period (in thousands)		58,867		--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)				
Accumulation Unit Value at beginning of period	\$	5.252	\$	4.564

Accumulation Unit Value at end of period	\$	5.373	\$	5.252

Number of Accumulation Units outstanding at end of period (in thousands)		1,273		1,199

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)				
Accumulation Unit Value at beginning of period	\$	5.260		-- (a)

Accumulation Unit Value at end of period	\$	5.354		--

Number of Accumulation Units outstanding at end of period (in thousands)		1,458		--

</Table>

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

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<Table>

SUB-ACCOUNT	AS OF DECEMBER 31,	
	2004	2003
<S>	<C>	<C>

HARTFORD U.S. GOVERNMENT SECURITIES HLS FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$	1.083 \$ 1.100

Accumulation Unit Value at end of		

period	\$	1.093	\$	1.083

Number of Accumulation Units outstanding at end of period (in thousands)		13,407		3,657

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED				
Accumulation Unit Value at beginning of period	\$	1.092		-- (b)

Accumulation Unit Value at end of period	\$	1.088		--

Number of Accumulation Units outstanding at end of period (in thousands)		436		--

WITH MAV/EPB DEATH BENEFIT				
Accumulation Unit Value at beginning of period	\$	1.078	\$	1.096

Accumulation Unit Value at end of period	\$	1.085	\$	1.078

Number of Accumulation Units outstanding at end of period (in thousands)		2,895		1,760

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)				
Accumulation Unit Value at beginning of period	\$	1.077	\$	1.095

Accumulation Unit Value at end of period	\$	1.083	\$	1.077

Number of Accumulation Units outstanding at end of period (in thousands)		20,397		16,443

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED				
Accumulation Unit Value at beginning of period	\$	1.083		-- (b)

Accumulation Unit Value at end of period	\$	1.079		--

Number of Accumulation Units outstanding at end of period (in thousands)		23,194		--

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)				
Accumulation Unit Value at beginning of period	\$	1.079		-- (a)

Accumulation Unit Value at end of period	\$	1.079		--

Number of Accumulation Units outstanding at end of period (in thousands)		23,194		--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)				
Accumulation Unit Value at beginning of period	\$	1.072	\$	1.092

Accumulation Unit Value at end of period	\$	1.075	\$	1.072

Number of Accumulation Units outstanding at end of period (in thousands)		2,121		1,662

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)				
Accumulation Unit Value at beginning of period	\$	1.074		-- (a)

Accumulation Unit Value at end of period	\$	1.071		--

Number of Accumulation Units outstanding at end of period (in thousands)	2,932	--
--	-------	----

</Table>

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

<Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>
HARTFORD VALUE HLS FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 0.973	\$ 0.847
Accumulation Unit Value at end of period	\$ 1.065	\$ 0.973
Number of Accumulation Units outstanding at end of period (in thousands)	4,786	2,288
WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 0.988	-- (b)
Accumulation Unit Value at end of period	\$ 1.060	--
Number of Accumulation Units outstanding at end of period (in thousands)	19	--
WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 0.965	\$ 0.841
Accumulation Unit Value at end of period	\$ 1.053	\$ 0.965
Number of Accumulation Units outstanding at end of period (in thousands)	2,490	2,151
WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 0.964	\$ 0.840
Accumulation Unit Value at end of period	\$ 1.051	\$ 0.964
Number of Accumulation Units outstanding at end of period (in thousands)	10,132	7,939
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 0.975	-- (b)
Accumulation Unit Value at end of period	\$ 1.046	--
Number of Accumulation Units outstanding at end of period (in thousands)	5,074	--
WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 0.966	-- (a)
Accumulation Unit Value at end of period	\$ 1.046	--
Number of Accumulation Units		

outstanding at end of period (in thousands)	5,074	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 0.959	\$ 0.837

Accumulation Unit Value at end of period	\$ 1.042	\$ 0.959

Number of Accumulation Units outstanding at end of period (in thousands)	1,080	574

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 0.962	-- (a)

Accumulation Unit Value at end of period	\$ 1.039	--

Number of Accumulation Units outstanding at end of period (in thousands)	1,010	--

</Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>

HARTFORD VALUE OPPORTUNITIES HLS FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.119	\$ 0.916

Accumulation Unit Value at end of period	\$ 1.315	\$ 1.119

Number of Accumulation Units outstanding at end of period (in thousands)	3,817	858

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 1.181	-- (b)

Accumulation Unit Value at end of period	\$ 1.308	--

Number of Accumulation Units outstanding at end of period (in thousands)	36	--

WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 1.113	\$ 0.913

Accumulation Unit Value at end of period	\$ 1.304	\$ 1.113

Number of Accumulation Units outstanding at end of period (in thousands)	1,018	386

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.112	\$ 0.912

Accumulation Unit Value at end of period	\$ 1.303	\$ 1.112

Number of Accumulation Units outstanding at end of period (in thousands)	8,486	3,796

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 1.172	-- (b)

Accumulation Unit Value at end of period	\$ 1.297	--

Number of Accumulation Units outstanding at end of period (in thousands)	4,636	--

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.144	-- (a)

Accumulation Unit Value at end of period	\$ 1.297	--

Number of Accumulation Units outstanding at end of period (in thousands)	4,636	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.107	\$ 0.910

Accumulation Unit Value at end of period	\$ 1.293	\$ 1.107

Number of Accumulation Units outstanding at end of period (in thousands)	770	611

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.139	-- (a)

Accumulation Unit Value at end of period	\$ 1.288	--

Number of Accumulation Units outstanding at end of period (in thousands)	620	--

</Table>

(a) Inception date January 30, 2004.

(b) Inception date November 1, 2004.

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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

TO THE CONTRACT OWNERS OF HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
SEPARATE ACCOUNT ONE AND THE
BOARD OF DIRECTORS OF HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

We have audited the accompanying statements of assets and liabilities of each of the individual sub-accounts disclosed in Note 1 which comprise the Hartford Life and Annuity Insurance Company Separate Account One (the "Account") as of December 31, 2004, and the related statements of operations for the year then ended and the statements of changes in net assets for each of the two years in the period ended December 31, 2004. These financial statements are the responsibility of the Account's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. Our procedures included confirmation of investments owned as of December 31, 2004, by correspondence with investment companies; where replies were not received, we performed other auditing

procedures. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of each of the individual sub-accounts constituting the Hartford Life and Annuity Insurance Company Separate Account One as of December 31, 2004, the results of their operations for the year then ended, and the changes in their net assets for each of the two years in the period ended December 31, 2004, in conformity with accounting principles generally accepted in the United States of America.

Deloitte & Touche LLP
Hartford, Connecticut
February 24, 2005

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES
DECEMBER 31, 2004

<Table>
<Caption>

	EVERGREEN VA FOUNDATION FUND SUB-ACCOUNT	EVERGREEN VA FUND SUB-ACCOUNT	EVERGREEN VA GROWTH FUND SUB-ACCOUNT
	-----	-----	-----
<S>	<C>	<C>	<C>
ASSETS:			
Investments:			
Number of Shares:			
Class IA.....	--	--	--
Class IB.....	--	--	--
Other class.....	164,876	32,488	111,123
	=====	=====	=====
Cost:			
Class IA.....	--	--	--
Class IB.....	--	--	--
Other class.....	\$1,985,524	\$379,249	\$1,188,589
	=====	=====	=====
Market Value:			
Class IA.....	--	--	--
Class IB.....	--	--	--
Other class.....	\$2,265,397	\$422,018	\$1,533,499
Due from Hartford Life & Annuity Insurance Company.....	--	3,659	--
Receivable from fund shares sold.....	89,843	--	--
Other assets.....	--	--	--
	-----	-----	-----
Total Assets.....	2,355,240	425,677	1,533,499
	-----	-----	-----
LIABILITIES:			
Due to Hartford Life & Annuity Insurance Company.....	89,843	--	68
Payable for fund shares purchased.....	--	3,659	--
Other liabilities.....	10	--	14
	-----	-----	-----
Total Liabilities.....	89,853	3,659	82
	-----	-----	-----
NET ASSETS:			
For Variable Annuity Contract Liabilities.....	\$2,265,387	\$422,018	\$1,533,417
	=====	=====	=====

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>
<Table>
<Caption>

	EVERGREEN VA INTERNATIONAL EQUITY FUND SUB-ACCOUNT	EVERGREEN VA OMEGA FUND SUB-ACCOUNT	EVERGREEN VA SPECIAL VALUES FUND SUB-ACCOUNT	EVERGREEN VA SPECIAL EQUITY FUND SUB-ACCOUNT	EVERGREEN VA GROWTH AND INCOME FUND SUB-ACCOUNT	HARTFORD ADVISERS HLS FUND SUB-ACCOUNT
	-----	-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS:						

Investments:						
Number of Shares:						
Class IA.....	--	--	--	--	--	202,986,832
Class IB.....	--	--	--	--	--	44,012,939
Other class.....	443,594	176,993	266,673	80,203	152,671	--
	=====	=====	=====	=====	=====	=====
Cost:						
Class IA.....	--	--	--	--	--	\$4,302,201,728
Class IB.....	--	--	--	--	--	983,459,060
Other class.....	\$4,709,157	\$2,455,172	\$3,525,347	\$793,296	\$2,263,331	--
	=====	=====	=====	=====	=====	=====
Market Value:						
Class IA.....	--	--	--	--	--	\$4,677,469,013
Class IB.....	--	--	--	--	--	1,019,865,212
Other class.....	\$5,598,158	\$2,867,285	\$4,349,436	\$915,917	\$2,528,239	--
Due from Hartford						
Life & Annuity						
Insurance Company.....	5,233	--	15,066	645	--	--
Receivable from fund						
shares sold.....	--	19,095	--	--	124	3,762,362
Other assets.....	12	3	4	--	--	10,175
	-----	-----	-----	-----	-----	-----
Total Assets.....	5,603,403	2,886,383	4,364,506	916,562	2,528,363	5,701,106,762
	-----	-----	-----	-----	-----	-----
LIABILITIES:						
Due to Hartford Life &						
Annuity Insurance						
Company.....	--	19,095	--	--	124	3,762,362
Payable for fund shares						
purchased.....	5,233	--	15,066	645	--	--
Other liabilities.....	--	--	--	4	12	--
	-----	-----	-----	-----	-----	-----
Total Liabilities.....	5,233	19,095	15,066	649	136	3,762,362
	-----	-----	-----	-----	-----	-----
NET ASSETS:						
For Variable Annuity						
Contract						
Liabilities.....	\$5,598,170	\$2,867,288	\$4,349,440	\$915,913	\$2,528,227	\$5,697,344,400
	=====	=====	=====	=====	=====	=====

<Caption>

	HARTFORD BOND HLS FUND SUB-ACCOUNT	HARTFORD CAPITAL APPRECIATION HLS FUND SUB-ACCOUNT
<S>	<C>	<C>
ASSETS:		
Investments:		
Number of Shares:		
Class IA.....	82,743,978	94,863,226
Class IB.....	51,649,764	31,163,887
Other class.....	--	--
	=====	=====
Cost:		
Class IA.....	\$ 919,313,456	\$3,904,670,799
Class IB.....	609,980,505	1,274,544,317
Other class.....	--	--
	=====	=====
Market Value:		
Class IA.....	\$ 988,200,819	\$5,068,707,691
Class IB.....	612,357,434	1,657,439,192
Other class.....	--	--
Due from Hartford		
Life & Annuity		
Insurance Company.....	702,263	2,083,695
Receivable from fund		
shares sold.....	--	--
Other assets.....	--	5,997
	-----	-----
Total Assets.....	1,601,260,516	6,728,236,575
	-----	-----
LIABILITIES:		
Due to Hartford Life &		
Annuity Insurance		
Company.....	--	--
Payable for fund shares		
purchased.....	702,263	2,083,696
Other liabilities.....	260	--
	-----	-----
Total Liabilities.....	702,523	2,083,696
	-----	-----
NET ASSETS:		
For Variable Annuity		

Contract
 Liabilities..... \$1,600,557,993 \$6,726,152,879
 =====

</Table>

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<Page>
 SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
 STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
 DECEMBER 31, 2004

<Table>
 <Caption>

	HARTFORD DIVIDEND AND GROWTH HLS FUND SUB-ACCOUNT	HARTFORD FOCUS HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL ADVISERS HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
ASSETS:			
Investments:			
Number of Shares:			
Class IA.....	134,478,366	3,425,724	19,440,196
Class IB.....	47,760,509	3,440,310	5,935,752
Other class.....	--	--	--
=====			
Cost:			
Class IA.....	\$2,336,647,078	\$32,989,903	\$223,373,036
Class IB.....	835,289,799	30,766,443	66,008,802
Other class.....	--	--	--
=====			
Market Value:			
Class IA.....	\$2,800,591,714	\$34,884,298	\$243,546,887
Class IB.....	991,416,562	34,856,414	73,813,082
Other class.....	--	--	--
Due from Hartford Life & Annuity Insurance Company.....			
	946,249	--	132,542
Receivable from fund shares sold.....			
	--	878	--
Other assets.....			
	--	38	--

Total Assets.....	3,792,954,525	69,741,628	317,492,511

LIABILITIES:			
Due to Hartford Life & Annuity Insurance Company.....			
	--	878	--
Payable for fund shares purchased.....			
	946,249	--	132,542
Other liabilities.....			
	940	--	417

Total Liabilities.....	947,189	878	132,959

NET ASSETS:			
For Variable Annuity Contract Liabilities.....			
	\$3,792,007,336	\$69,740,750	\$317,359,552
=====			

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>
 <Table>
 <Caption>

	HARTFORD GLOBAL COMMUNICATIONS HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL FINANCIAL SERVICES HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL HEALTH HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL LEADERS HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL TECHNOLOGY HLS FUND SUB-ACCOUNT	HARTFORD DISCIPLINED EQUITY HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS:						
Investments:						
Number of Shares:						
Class IA.....	1,183,678	1,142,121	8,369,525	22,927,729	8,487,994	32,100,811
Class IB.....	1,174,198	1,485,869	5,852,174	11,861,085	7,265,587	18,636,364
Other class.....	--	--	--	--	--	--
=====						
Cost:						
Class IA.....	\$ 6,785,931	\$10,327,936	\$111,815,279	\$393,855,517	\$67,942,511	\$398,133,911

Class IB.....	6,623,020	12,803,678	80,318,554	182,217,115	36,008,786	202,970,877
Other class.....	--	--	--	--	--	--
	=====	=====	=====	=====	=====	=====
Market Value:						
Class IA.....	\$10,461,605	\$12,386,592	\$141,603,328	\$422,139,724	\$41,955,493	\$385,735,192
Class IB.....	10,316,818	16,039,762	98,203,141	217,282,351	35,566,239	222,418,789
Other class.....	--	--	--	--	--	--
Due from Hartford Life & Annuity Insurance Company.....	--	--	--	497,890	--	572,632
Receivable from fund shares sold.....	2,464	7,006	127,298	--	67,277	--
Other assets.....	--	--	--	1,492	287	851
	-----	-----	-----	-----	-----	-----
Total Assets.....	20,780,887	28,433,360	239,933,767	639,921,457	77,589,296	608,727,464
	-----	-----	-----	-----	-----	-----
LIABILITIES:						
Due to Hartford Life & Annuity Insurance Company.....	2,464	7,006	127,298	--	67,277	--
Payable for fund shares purchased.....	--	--	--	497,890	--	572,632
Other liabilities.....	103	56	258	--	--	--
	-----	-----	-----	-----	-----	-----
Total Liabilities.....	2,567	7,062	127,556	497,890	67,277	572,632
	-----	-----	-----	-----	-----	-----
NET ASSETS:						
For Variable Annuity Contract Liabilities.....	\$20,778,320	\$28,426,298	\$239,806,211	\$639,423,567	\$77,522,019	\$608,154,832
	=====	=====	=====	=====	=====	=====

<Caption>

	HARTFORD GROWTH HLS FUND SUB-ACCOUNT	HARTFORD GROWTH OPPORTUNITIES HLS FUND SUB-ACCOUNT
<S>	<C>	<C>
ASSETS:		
Investments:		
Number of Shares:		
Class IA.....	13,914,894	3,899,986
Class IB.....	11,496,364	3,499,917
Other class.....	--	--
	=====	=====
Cost:		
Class IA.....	\$150,645,627	\$ 88,112,864
Class IB.....	122,194,396	76,141,908
Other class.....	--	--
	=====	=====
Market Value:		
Class IA.....	\$173,459,671	\$107,741,399
Class IB.....	142,334,670	96,054,174
Other class.....	--	--
Due from Hartford Life & Annuity Insurance Company.....	222,696	786,676
Receivable from fund shares sold.....	--	--
Other assets.....	786	149
	-----	-----
Total Assets.....	316,017,823	204,582,398
	-----	-----
LIABILITIES:		
Due to Hartford Life & Annuity Insurance Company.....	--	--
Payable for fund shares purchased.....	222,696	786,676
Other liabilities.....	--	--
	-----	-----
Total Liabilities.....	222,696	786,676
	-----	-----
NET ASSETS:		
For Variable Annuity Contract Liabilities.....	\$315,795,127	\$203,795,722
	=====	=====

</Table>

SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
 STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
 DECEMBER 31, 2004

<Table>
 <Caption>

	HARTFORD HIGH YIELD HLS FUND SUB-ACCOUNT	HARTFORD INDEX HLS FUND SUB-ACCOUNT	HARTFORD INTERNATIONAL CAPITAL APPRECIATION HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
ASSETS:			
Investments:			
Number of Shares:			
Class IA.....	24,294,756	19,493,720	10,166,700
Class IB.....	23,028,672	4,958,536	9,093,067
Other class.....	--	--	--
	=====	=====	=====
Cost:			
Class IA.....	\$231,894,175	\$473,160,629	\$104,381,175
Class IB.....	214,392,165	141,930,333	89,621,583
Other class.....	--	--	--
	=====	=====	=====
Market Value:			
Class IA.....	\$249,357,685	\$627,058,371	\$126,579,479
Class IB.....	234,192,363	158,772,002	112,439,930
Other class.....	--	--	--
Due from Hartford Life & Annuity Insurance Company.....			
	146,129	--	535,731
Receivable from fund shares sold.....			
	--	221,432	--
Other assets.....			
	1,268	--	216
	-----	-----	-----
Total Assets.....	483,697,445	786,051,805	239,555,356
	-----	-----	-----
LIABILITIES:			
Due to Hartford Life & Annuity Insurance Company.....			
	--	221,432	--
Payable for fund shares purchased.....			
	146,129	--	535,731
Other liabilities.....			
	--	952	--
	-----	-----	-----
Total Liabilities.....	146,129	222,384	535,731
	-----	-----	-----
NET ASSETS:			
For Variable Annuity Contract Liabilities.....			
	\$483,551,316	\$785,829,421	\$239,019,625
	=====	=====	=====

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>
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	HARTFORD INTERNATIONAL SMALL COMPANY HLS FUND SUB-ACCOUNT	HARTFORD INTERNATIONAL OPPORTUNITIES HLS FUND SUB-ACCOUNT	HARTFORD MIDCAP HLS FUND SUB-ACCOUNT	HARTFORD MIDCAP VALUE HLS FUND SUB-ACCOUNT	HARTFORD MONEY MARKET HLS FUND SUB-ACCOUNT (A) (B) (C) (D) (E)	HARTFORD MORTGAGE SECURITIES HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS:						
Investments:						
Number of Shares:						
Class IA.....	3,120,879	45,758,654	28,429,439	33,567,004	288,623,932	17,189,010
Class IB.....	3,254,276	16,724,870	2,618,720	25,689,294	155,145,225	12,171,792
Other class.....	--	--	--	--	--	--
	=====	=====	=====	=====	=====	=====
Cost:						
Class IA.....	\$ 37,082,092	\$555,059,135	\$507,372,594	\$343,691,607	\$288,623,932	\$192,254,755
Class IB.....	39,522,481	170,030,249	62,444,764	262,452,575	155,145,225	143,036,879
Other class.....	--	--	--	--	--	--
	=====	=====	=====	=====	=====	=====
Market Value:						
Class IA.....	\$ 45,312,458	\$542,554,000	\$813,453,997	\$475,153,462	\$288,623,932	\$201,233,669

Class IB.....	46,925,137	197,775,144	74,427,281	361,690,158	155,145,225	141,312,747
Other class.....	--	--	--	--	--	--
Due from Hartford Life & Annuity Insurance Company....	150,135	332,695	--	--	664,460	--
Receivable from fund shares sold.....	--	--	270,086	544,063	--	236,237
Other assets.....	31	138	--	--	1,110	184
Total Assets.....	92,387,761	740,661,977	888,151,364	837,387,683	444,434,727	342,782,837
LIABILITIES:						
Due to Hartford Life & Annuity Insurance Company.....	--	--	270,086	544,063	--	236,237
Payable for fund shares purchased.....	150,135	332,695	--	--	664,460	--
Other liabilities.....	--	--	1,420	58	--	--
Total Liabilities.....	150,135	332,695	271,506	544,121	664,460	236,237
NET ASSETS:						
For Variable Annuity Contract Liabilities.....	\$ 92,237,626	\$740,329,282	\$887,879,858	\$836,843,562	\$443,770,267	\$342,546,600

<Caption>

	HARTFORD SMALL COMPANY HLS FUND SUB-ACCOUNT	HARTFORD SMALLCAP GROWTH HLS FUND SUB-ACCOUNT
<S>	<C>	<C>
ASSETS:		
Investments:		
Number of Shares:		
Class IA.....	25,659,124	7,206,616
Class IB.....	9,295,641	8,318,980
Other class.....	--	--
Cost:		
Class IA.....	\$347,000,870	\$120,258,401
Class IB.....	119,728,644	137,588,439
Other class.....	--	--
Market Value:		
Class IA.....	\$416,984,708	\$146,013,248
Class IB.....	149,275,621	168,147,388
Other class.....	--	--
Due from Hartford Life & Annuity Insurance Company....	--	1,026,843
Receivable from fund shares sold.....	401,956	--
Other assets.....	--	425
Total Assets.....	566,662,285	315,187,904
LIABILITIES:		
Due to Hartford Life & Annuity Insurance Company.....	401,956	--
Payable for fund shares purchased.....	--	1,026,843
Other liabilities.....	1,426	--
Total Liabilities.....	403,382	1,026,843
NET ASSETS:		
For Variable Annuity Contract Liabilities.....	\$566,258,903	\$314,161,061

</Table>

- Effective August 27, 2004, First American International Portfolio Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.
- Effective August 27, 2004, First American Large Cap Growth Portfolio Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.
- Effective August 27, 2004, First American Mid Cap Growth Portfolio Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.
- Effective August 27, 2004, First American Small Cap Growth Portfolio

Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.
(e) Effective August 27, 2004, First American Technology Portfolio Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.

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<Page>

SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>

<Caption>

	HARTFORD STOCK HLS FUND SUB-ACCOUNT	HARTFORD U.S. GOVERNMENT SECURITIES HLS FUND SUB-ACCOUNT	HARTFORD VALUE HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
ASSETS:			
Investments:			
Number of Shares:			
Class IA.....	57,135,686	17,920,721	9,489,536
Class IB.....	11,098,018	20,175,455	9,033,723
Other class.....	--	--	--
====			
Cost:			
Class IA.....	\$2,420,627,309	\$198,017,391	\$ 87,744,786
Class IB.....	499,140,722	227,434,817	78,985,044
Other class.....	--	--	--
====			
Market Value:			
Class IA.....	\$2,612,478,849	\$201,475,497	\$101,785,270
Class IB.....	506,001,294	225,860,188	96,414,314
Other class.....	--	--	--
Due from Hartford Life & Annuity Insurance Company.....			
	--	401,549	119,333
Receivable from fund shares sold.....			
	582,583	--	--
Other assets.....			
	3,899	--	244

Total Assets.....	3,119,066,625	427,737,234	198,319,161

LIABILITIES:			
Due to Hartford Life & Annuity Insurance Company.....			
	582,583	--	--
Payable for fund shares purchased.....			
	--	401,549	119,333
Other liabilities.....			
	--	660	--

Total Liabilities.....	582,583	402,209	119,333

NET ASSETS:			
For Variable Annuity Contract Liabilities.....			
	\$3,118,484,042	\$427,335,025	\$198,199,828
=====			

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

<Table>

<Caption>

	HARTFORD VALUE OPPORTUNITIES HLS FUND SUB-ACCOUNT	HARTFORD EQUITY INCOME HLS FUND SUB-ACCOUNT	MERRILL LYNCH GLOBAL GROWTH V.I. FUND SUB-ACCOUNT	MERRILL LYNCH LARGE CAP GROWTH V.I. FUND SUB-ACCOUNT	JENNISON 20/20 FOCUS PORTFOLIO SUB-ACCOUNT	JENNISON PORTFOLIO SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS:						
Investments:						
Number of Shares:						
Class IA.....	4,346,856	6,018,520	--	--	--	--
Class IB.....	3,872,634	1,666,884	--	--	--	--
Other class.....	--	--	139,018	392,081	23,866	43,905
=====						
Cost:						
Class IA.....	\$ 64,260,804	\$65,290,283	--	--	--	--

Class IB.....	56,086,387	18,029,088	--	--	--	--
Other class.....	--	--	\$1,529,302	\$3,417,428	\$228,203	\$650,256
	=====	=====	=====	=====	=====	=====
Market Value:						
Class IA.....	\$ 78,957,587	\$70,071,042	--	--	--	--
Class IB.....	69,944,027	19,371,652	--	--	--	--
Other class.....	--	--	\$1,342,916	\$3,905,125	\$291,883	\$788,976
Due from Hartford Life & Annuity Insurance Company.....	174,988	333,312	--	--	--	--
Receivable from fund shares sold.....	--	--	54	174	14	38
Other assets.....	6	--	6	--	--	--
	-----	-----	-----	-----	-----	-----
Total Assets.....	149,076,608	89,776,006	1,342,976	3,905,299	291,897	789,014
	-----	-----	-----	-----	-----	-----
LIABILITIES:						
Due to Hartford Life & Annuity Insurance Company.....	--	--	54	174	14	39
Payable for fund shares purchased.....	174,988	333,312	--	--	--	--
Other liabilities.....	--	28	--	6	--	--
	-----	-----	-----	-----	-----	-----
Total Liabilities.....	174,988	333,340	54	180	14	39
	-----	-----	-----	-----	-----	-----
NET ASSETS:						
For Variable Annuity Contract Liabilities.....	\$148,901,620	\$89,442,666	\$1,342,922	\$3,905,119	\$291,883	\$788,975
	=====	=====	=====	=====	=====	=====

<Caption>

PRUDENTIAL VALUE
PORTFOLIO
SUB-ACCOUNT

<S>

<C>

ASSETS:

Investments:

Number of Shares:

Class IA.....	--
Class IB.....	--
Other class.....	33,645
	=====

Cost:

Class IA.....	--
Class IB.....	--
Other class.....	\$504,659
	=====

Market Value:

Class IA.....	--
Class IB.....	--
Other class.....	\$670,877

Due from Hartford

Life & Annuity Insurance Company.....	--
Receivable from fund shares sold.....	32
Other assets.....	--

Total Assets..... 670,909

LIABILITIES:

Due to Hartford Life & Annuity Insurance Company.....	31
Payable for fund shares purchased.....	--
Other liabilities.....	--

Total Liabilities..... 31

NET ASSETS:

For Variable Annuity Contract Liabilities.....	\$670,878
	=====

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
 STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
 DECEMBER 31, 2004

<Table>
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	SP WILLIAM BLAIR INTERNATIONAL GROWTH PORTFOLIO SUB-ACCOUNT (F)	WELLS FARGO ASSET ALLOCATION FUND SUB-ACCOUNT	WELLS FARGO TOTAL RETURN BOND FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
ASSETS:			
Investments:			
Number of Shares:			
Class IA.....	--	--	--
Class IB.....	--	--	--
Other class.....	70,791	3,113,449	1,894,088
	=====	=====	=====
Cost:			
Class IA.....	--	--	--
Class IB.....	--	--	--
Other class.....	\$348,707	\$35,615,714	\$19,838,379
	=====	=====	=====
Market Value:			
Class IA.....	--	--	--
Class IB.....	--	--	--
Other class.....	\$479,258	\$40,381,438	\$19,092,409
Due from Hartford Life & Annuity Insurance Company.....			
	--	--	37,982
Receivable from fund shares sold.....			
	24	1,049	--
Other assets.....			
	--	--	--
	-----	-----	-----
Total Assets.....	479,282	40,382,487	19,130,391
	-----	-----	-----
LIABILITIES:			
Due to Hartford Life & Annuity Insurance Company.....			
	25	1,049	--
Payable for fund shares purchased.....			
	--	--	37,982
Other liabilities.....			
	--	54	3,080
	-----	-----	-----
Total Liabilities.....	25	1,103	41,062
	-----	-----	-----
NET ASSETS:			
For Variable Annuity Contract Liabilities.....			
	\$479,257	\$40,381,384	\$19,089,329
	=====	=====	=====

</Table>

(f) Formerly SP Jennison International Growth Portfolio Sub-Account. Change effective May 3, 2004.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

<Table>
 <Caption>

	WELLS FARGO EQUITY INCOME FUND SUB-ACCOUNT	WELLS FARGO EQUITY VALUE FUND SUB-ACCOUNT	WELLS FARGO GROWTH FUND SUB-ACCOUNT	WELLS FARGO INTERNATIONAL EQUITY FUND SUB-ACCOUNT	WELLS FARGO LARGE COMPANY GROWTH FUND SUB-ACCOUNT	WELLS FARGO MONEY MARKET FUND SUB-ACCOUNT	WELLS FARGO SMALL CAP GROWTH FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS:							
Investments:							
Number of Shares:							
Class IA.....	--	--	--	--	--	--	--
Class IB.....	--	--	--	--	--	--	--
Other class.....	1,276,909	274,643	85,092	775,451	3,171,330	4,441,490	586,796
	=====	=====	=====	=====	=====	=====	=====
Cost:							
Class IA.....	--	--	--	--	--	--	--
Class IB.....	--	--	--	--	--	--	--
Other class.....	\$17,721,592	\$2,030,792	\$1,025,525	\$5,400,943	\$24,855,643	\$4,441,489	\$3,690,677
	=====	=====	=====	=====	=====	=====	=====

Market Value:							
Class IA.....	--	--	--	--	--	--	--
Class IB.....	--	--	--	--	--	--	--
Other class.....	\$20,851,919	\$2,507,494	\$1,188,734	\$6,412,980	\$28,161,412	\$4,441,493	\$4,606,351
Due from Hartford Life & Annuity Insurance Company.....	1,180	539	--	36,048	1,559	2,058	8,883
Receivable from fund shares sold.....	--	--	134	--	--	--	--
Other assets.....	83	--	--	3	37	17	--
Total Assets.....	20,853,182	2,508,033	1,188,868	6,449,031	28,163,008	4,443,568	4,615,234
LIABILITIES:							
Due to Hartford Life & Annuity Insurance Company.....	--	--	134	--	--	--	--
Payable for fund shares purchased.....	1,180	540	--	36,048	1,559	2,058	8,883
Other liabilities.....	--	--	3	--	--	--	5
Total Liabilities.....	1,180	540	137	36,048	1,559	2,058	8,888
NET ASSETS:							
For Variable Annuity Contract Liabilities.....	\$20,852,002	\$2,507,493	\$1,188,731	\$6,412,983	\$28,161,449	\$4,441,510	\$4,606,346

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
DEFERRED ANNUITY CONTRACTS IN THE ACCUMULATION PERIOD:				
Evergreen VA Foundation Fund -- Class I.....	1.45%	149,577	\$ 0.918234	\$ 137,347
Evergreen VA Foundation Fund -- Class I.....	1.60%	70,824	0.911638	64,566
Evergreen VA Foundation Fund -- Class I.....	1.75%	165,778	0.908326	150,580
Evergreen VA Foundation Fund -- Class I.....	1.80%	985,853	0.904510	891,714
Evergreen VA Foundation Fund -- Class I.....	1.90%	151,483	0.903605	136,881
Evergreen VA Foundation Fund -- Class I.....	1.95%	812,344	0.903944	734,313
Evergreen VA Foundation Fund -- Class I.....	2.00%	56,073	0.900142	50,474
Evergreen VA Foundation Fund -- Class I.....	2.05%	14,505	0.899390	13,046
Evergreen VA Foundation Fund -- Class I.....	2.15%	96,408	0.896880	86,466
Evergreen VA Fund -- Class I.....	1.40%	31,220	0.692405	21,617
Evergreen VA Fund -- Class I.....	1.45%	43,830	0.691323	30,301
Evergreen VA Fund -- Class I.....	1.60%	124,449	0.687007	85,497
Evergreen VA Fund -- Class I.....	1.75%	68,828	0.684517	47,114
Evergreen VA Fund -- Class I.....	1.80%	98,540	1.170473	115,338
Evergreen VA Fund -- Class I.....	1.90%	103,877	1.169304	121,464
Evergreen VA Fund -- Class I.....	2.20%	592	1.160019	687
Evergreen VA Growth Fund -- Class I.....	1.25%	191,981	1.247480	239,492
Evergreen VA Growth Fund -- Class I.....	1.40%	57,918	1.236950	71,642

Class I.....	1.45%	393,647	0.898012	353,499
Evergreen VA Growth Fund -- Class I.....	1.60%	37,251	0.891532	33,211
Evergreen VA Growth Fund -- Class I.....	1.65%	29,398	0.890989	26,194
Evergreen VA Growth Fund -- Class I.....	1.75%	213,545	0.888301	189,692
Evergreen VA Growth Fund -- Class I.....	1.80%	579,569	0.884559	512,663
Evergreen VA Growth Fund -- Class I.....	1.90%	6,808	0.883672	6,016
Evergreen VA Growth Fund -- Class I.....	1.95%	20,599	0.884029	18,210
Evergreen VA Growth Fund -- Class I.....	2.00%	17,086	0.880321	15,041
Evergreen VA Growth Fund -- Class I.....	2.05%	45,452	0.879575	39,978
Evergreen VA Growth Fund -- Class I.....	2.15%	29,626	0.877128	25,986
Evergreen VA International Equity Fund -- Class I.....	1.25%	378,895	1.441267	546,089
Evergreen VA International Equity Fund -- Class I.....	1.40%	157,800	1.429088	225,510
Evergreen VA International Equity Fund -- Class I.....	1.45%	555,613	0.889844	494,409
Evergreen VA International Equity Fund -- Class I.....	1.60%	271,614	0.883448	239,956
Evergreen VA International Equity Fund -- Class I.....	1.65%	45,991	0.882915	40,606
Evergreen VA International Equity Fund -- Class I.....	1.70%	32,724	0.882163	28,868
Evergreen VA International Equity Fund -- Class I.....	1.75%	802,638	0.880236	706,511
Evergreen VA International Equity Fund -- Class I.....	1.80%	1,310,888	0.876537	1,149,042
Evergreen VA International Equity Fund -- Class I.....	1.90%	1,966,680	0.875655	1,722,133
Evergreen VA International Equity Fund -- Class I.....	1.95%	211,099	0.876001	184,923
Evergreen VA International Equity Fund -- Class I.....	2.00%	31,984	0.872306	27,900
Evergreen VA International Equity Fund -- Class I.....	2.05%	49,774	0.871588	43,383
Evergreen VA International Equity Fund -- Class I.....	2.15%	46,946	0.869161	40,804
Evergreen VA International Equity Fund -- Class I.....	2.20%	170,406	0.868724	148,036
Evergreen VA Omega Fund -- Class I.....	1.40%	188,791	0.788151	148,797
Evergreen VA Omega Fund -- Class I.....	1.45%	1,137,338	0.616739	701,441
Evergreen VA Omega Fund -- Class I.....	1.60%	74,774	0.612280	45,783
Evergreen VA Omega Fund -- Class I.....	1.65%	103,524	0.611904	63,347

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Evergreen VA Omega Fund -- Class I.....	1.70%	19,797	\$ 0.611387	\$ 12,103
Evergreen VA Omega Fund -- Class I.....	1.75%	774,625	0.610061	472,569
Evergreen VA Omega Fund -- Class I.....	1.80%	1,417,894	0.607503	861,375
Evergreen VA Omega Fund -- Class I.....	1.90%	220,805	0.606898	134,006
Evergreen VA Omega Fund -- Class I.....	1.95%	323,421	0.607121	196,356
Evergreen VA Omega Fund -- Class I.....	2.00%	93,391	0.604571	56,461
Evergreen VA Omega Fund -- Class I.....	2.05%	94,491	0.604061	57,078
Evergreen VA Omega Fund -- Class I.....	2.15%	59,737	0.602370	35,984

Class I.....	2.20%	136,178	0.602067	81,988
Evergreen VA Special Values Fund -- Class I.....	1.25%	1,396	1.633806	2,281
Evergreen VA Special Values Fund -- Class I.....	1.40%	156,076	1.623611	253,407
Evergreen VA Special Values Fund -- Class I.....	1.45%	157,561	1.621012	255,409
Evergreen VA Special Values Fund -- Class I.....	1.60%	62,615	1.610949	100,870
Evergreen VA Special Values Fund -- Class I.....	1.65%	34,319	1.253457	43,017
Evergreen VA Special Values Fund -- Class I.....	1.70%	21,988	1.252410	27,538
Evergreen VA Special Values Fund -- Class I.....	1.75%	610,853	1.605098	980,479
Evergreen VA Special Values Fund -- Class I.....	1.80%	936,827	1.248674	1,169,791
Evergreen VA Special Values Fund -- Class I.....	1.90%	799,863	1.247433	997,776
Evergreen VA Special Values Fund -- Class I.....	1.95%	140,946	1.597366	225,143
Evergreen VA Special Values Fund -- Class I.....	2.00%	28,037	1.242658	34,840
Evergreen VA Special Values Fund -- Class I.....	2.05%	56,415	1.241623	70,046
Evergreen VA Special Values Fund -- Class I.....	2.15%	64,617	1.238135	80,004
Evergreen VA Special Values Fund -- Class I.....	2.20%	87,950	1.237521	108,840
Evergreen VA Special Equity Fund -- Class I.....	1.40%	4,959	0.904123	4,484
Evergreen VA Special Equity Fund -- Class I.....	1.45%	70,431	0.791569	55,751
Evergreen VA Special Equity Fund -- Class I.....	1.60%	42,068	0.785854	33,059
Evergreen VA Special Equity Fund -- Class I.....	1.75%	339,693	0.783014	265,984
Evergreen VA Special Equity Fund -- Class I.....	1.80%	402,411	0.779704	313,761
Evergreen VA Special Equity Fund -- Class I.....	1.90%	247,866	0.778922	193,068
Evergreen VA Special Equity Fund -- Class I.....	1.95%	3,903	0.779251	3,042
Evergreen VA Special Equity Fund -- Class I.....	2.00%	26,939	0.775928	20,903
Evergreen VA Special Equity Fund -- Class I.....	2.05%	33,358	0.775273	25,861
Evergreen VA Growth and Income Fund -- Class I.....	1.25%	324,952	1.141248	370,850
Evergreen VA Growth and Income Fund -- Class I.....	1.40%	15,096	1.139374	17,200
Evergreen VA Growth and Income Fund -- Class I.....	1.45%	461,394	1.138738	525,407
Evergreen VA Growth and Income Fund -- Class I.....	1.60%	52,697	1.136867	59,909
Evergreen VA Growth and Income Fund -- Class I.....	1.65%	62,016	1.136234	70,465
Evergreen VA Growth and Income Fund -- Class I.....	1.75%	156,203	1.135002	177,291
Evergreen VA Growth and Income Fund -- Class I.....	1.80%	827,693	1.134361	938,902
Evergreen VA Growth and Income Fund -- Class I.....	1.90%	227,241	1.072894	243,806
Evergreen VA Growth and Income Fund -- Class I.....	1.95%	43,544	1.132505	49,313
Evergreen VA Growth and Income Fund -- Class I.....	2.05%	17,883	1.131265	20,230
Evergreen VA Growth and Income Fund -- Class I.....	2.15%	48,542	1.130022	54,854
Hartford Advisers HLS Fund -- Class IA.....	0.40%	69,022	1.005892	69,425
Hartford Advisers HLS Fund -- Class IA.....	0.80%	96,274,247	1.044506	100,559,029
Hartford Advisers HLS Fund -- Class IA.....	0.95%	8,453,921	1.036392	8,761,576
Hartford Advisers HLS Fund -- Class IA.....	1.00%	5,099,511	1.036363	5,284,945
Hartford Advisers HLS Fund -- Class IA.....	1.10%	4,201,408	1.029165	4,323,942

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
 STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
 DECEMBER 31, 2004

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<S>	FEEES	UNITS	UNIT	CONTRACT
	(NOTE 3)	OWNED BY	PRICE #	LIABILITY
<C>	<C>	PARTICIPANTS	<C>	<C>
Hartford Advisers HLS Fund -- Class IA.....	1.15%	96,775,235	\$ 1.028303	\$ 99,514,265
Hartford Advisers HLS Fund -- Class IA.....	1.25%	849,088,995	4.525624	3,842,657,536
Hartford Advisers HLS Fund -- Class IA.....	1.30%	11,692,149	1.024577	11,979,507
Hartford Advisers HLS Fund -- Class IA.....	1.35%	790,681	1.023330	809,127
Hartford Advisers HLS Fund -- Class IA.....	1.40%	16,312,614	4.487367	73,200,686
Hartford Advisers HLS Fund -- Class IA.....	1.45%	9,899,347	4.490266	44,450,700
Hartford Advisers HLS Fund -- Class IA.....	1.50%	176,976,074	1.049524	185,740,637
Hartford Advisers HLS Fund -- Class IA.....	1.60%	34,276,556	4.452301	152,609,544
Hartford Advisers HLS Fund -- Class IA.....	1.65%	69,590,484	1.041286	72,463,597
Hartford Advisers HLS Fund -- Class IA.....	1.70%	3,986,154	1.041322	4,150,870
Hartford Advisers HLS Fund -- Class IA.....	1.75%	2,760,553	4.436164	12,246,265
Hartford Advisers HLS Fund -- Class IA.....	1.80%	2,975,446	4.430811	13,183,640
Hartford Advisers HLS Fund -- Class IA.....	1.85%	10,749,149	1.033139	11,105,366
Hartford Advisers HLS Fund -- Class IA.....	1.90%	383,038	1.032635	395,539
Hartford Advisers HLS Fund -- Class IA.....	1.95%	2,308,515	4.414766	10,191,552
Hartford Advisers HLS Fund -- Class IA.....	2.00%	5,791,117	1.029389	5,961,313
Hartford Advisers HLS Fund -- Class IA.....	2.05%	208,955	1.028176	214,842
Hartford Advisers HLS Fund -- Class IA.....	2.15%	295,326	1.025296	302,796
Hartford Advisers HLS Fund -- Class IA.....	2.20%	355,553	1.024437	364,241
Hartford Advisers HLS Fund -- Class IA.....	2.30%	528,920	1.023408	541,301
Hartford Advisers HLS Fund -- Class IA.....	2.35%	43,754	1.022902	44,756
Hartford Advisers HLS Fund -- Class IB.....	1.40%	28,877,747	1.117498	32,270,824
Hartford Advisers HLS Fund -- Class IB.....	1.45%	107,367,958	0.951954	102,209,357
Hartford Advisers HLS Fund -- Class IB.....	1.45%	193,108,046	0.951954	183,829,977
Hartford Advisers HLS Fund -- Class IB.....	1.60%	11,903,830	0.945094	11,250,239
Hartford Advisers HLS Fund -- Class IB.....	1.60%	27,447,468	0.945094	25,940,438
Hartford Advisers HLS Fund -- Class IB.....	1.65%	9,722,224	0.944509	9,182,729
Hartford Advisers HLS Fund -- Class IB.....	1.65%	34,709,386	0.944509	32,783,327
Hartford Advisers HLS Fund -- Class IB.....	1.70%	5,461,079	0.943726	5,153,762
Hartford Advisers HLS Fund -- Class IB.....	1.75%	1,662,220	0.938483	1,559,965
Hartford Advisers HLS Fund -- Class IB.....	1.75%	109,513,998	0.941298	103,085,307
Hartford Advisers HLS Fund -- Class IB.....	1.80%	103,509,539	0.937700	97,060,895
Hartford Advisers HLS Fund -- Class IB.....	1.80%	262,040,758	0.937700	245,715,619
Hartford Advisers HLS Fund -- Class IB.....	1.90%	59,191,205	1.096450	64,900,196
Hartford Advisers HLS Fund -- Class IB.....	1.95%	22,749,575	0.934302	21,254,973
Hartford Advisers HLS Fund -- Class IB.....	1.95%	27,290,419	0.934302	25,497,493

Class IB.....	2.00%	3,625,465	0.933186	3,383,233
Hartford Advisers HLS Fund --				
Class IB.....	2.00%	12,947,243	0.933186	12,082,186
Hartford Advisers HLS Fund --				
Class IB.....	2.05%	13,828,109	0.932400	12,893,329
Hartford Advisers HLS Fund --				
Class IB.....	2.10%	4,713,972	0.930571	4,386,686
Hartford Advisers HLS Fund --				
Class IB.....	2.10%	353,506	0.930571	328,962
Hartford Advisers HLS Fund --				
Class IB.....	2.15%	3,342,997	0.929794	3,108,299
Hartford Advisers HLS Fund --				
Class IB.....	2.15%	10,122,568	0.929794	9,411,903
Hartford Advisers HLS Fund --				
Class IB.....	2.20%	7,341,877	0.935417	6,867,717
Hartford Advisers HLS Fund --				
Class IB.....	2.25%	5,118,220	0.934299	4,781,948
Hartford Advisers HLS Fund --				
Class IB.....	2.30%	440,769	0.933826	411,602
Hartford Bond HLS Fund --				
Class IA.....	0.40%	12,938	1.288675	16,669
Hartford Bond HLS Fund --				
Class IA.....	0.80%	18,766,008	1.463215	27,458,704

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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	UNITS			
	FEES (NOTE 3)	OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Bond HLS Fund --				
Class IA.....	0.95%	1,321,935	\$ 1.451865	\$ 1,919,271
Hartford Bond HLS Fund --				
Class IA.....	1.00%	907,135	1.451794	1,316,973
Hartford Bond HLS Fund --				
Class IA.....	1.10%	1,304,315	1.441710	1,880,444
Hartford Bond HLS Fund --				
Class IA.....	1.15%	35,793,890	1.440507	51,561,349
Hartford Bond HLS Fund --				
Class IA.....	1.25%	201,033,973	3.102503	623,708,504
Hartford Bond HLS Fund --				
Class IA.....	1.30%	3,015,368	1.435284	4,327,909
Hartford Bond HLS Fund --				
Class IA.....	1.35%	685,679	1.433547	982,953
Hartford Bond HLS Fund --				
Class IA.....	1.40%	6,023,660	3.076265	18,530,375
Hartford Bond HLS Fund --				
Class IA.....	1.45%	5,323,846	3.078264	16,388,205
Hartford Bond HLS Fund --				
Class IA.....	1.50%	54,270,178	1.395449	75,731,266
Hartford Bond HLS Fund --				
Class IA.....	1.60%	20,664,622	3.052249	63,073,572
Hartford Bond HLS Fund --				
Class IA.....	1.65%	48,826,479	1.384508	67,600,650
Hartford Bond HLS Fund --				
Class IA.....	1.70%	334,546	1.384544	463,194
Hartford Bond HLS Fund --				
Class IA.....	1.75%	2,020,352	3.041197	6,144,290
Hartford Bond HLS Fund --				
Class IA.....	1.80%	2,035,799	3.037522	6,183,783
Hartford Bond HLS Fund --				
Class IA.....	1.85%	4,122,121	1.373671	5,662,439
Hartford Bond HLS Fund --				
Class IA.....	1.90%	24,386	13.007216	317,193
Hartford Bond HLS Fund --				
Class IA.....	1.95%	2,614,419	3.026528	7,912,613
Hartford Bond HLS Fund --				
Class IA.....	2.00%	2,340,662	1.368698	3,203,660
Hartford Bond HLS Fund --				
Class IA.....	2.05%	85,180	1.367055	116,445
Hartford Bond HLS Fund --				
Class IA.....	2.10%	2,808	1.366374	3,837
Hartford Bond HLS Fund --				
Class IA.....	2.15%	168,213	1.363233	229,314
Hartford Bond HLS Fund --				
Class IA.....	2.20%	149,438	1.362092	203,549
Hartford Bond HLS Fund --				
Class IA.....	2.30%	171,651	1.360735	233,572
Hartford Bond HLS Fund --				

Class IB.....	1.40%	20,360,743	1.411419	28,737,540
Hartford Bond HLS Fund --				
Class IB.....	1.45%	39,937,364	1.376840	54,987,360
Hartford Bond HLS Fund --				
Class IB.....	1.45%	65,342,626	1.376840	89,966,341
Hartford Bond HLS Fund --				
Class IB.....	1.60%	3,839,954	1.366914	5,248,887
Hartford Bond HLS Fund --				
Class IB.....	1.60%	7,066,177	1.366914	9,658,856
Hartford Bond HLS Fund --				
Class IB.....	1.65%	3,752,855	1.366078	5,126,692
Hartford Bond HLS Fund --				
Class IB.....	1.65%	9,480,826	1.366078	12,951,548
Hartford Bond HLS Fund --				
Class IB.....	1.70%	3,059,198	1.364961	4,175,685
Hartford Bond HLS Fund --				
Class IB.....	1.75%	960,772	1.357387	1,304,140
Hartford Bond HLS Fund --				
Class IB.....	1.75%	52,317,958	1.361443	71,227,918
Hartford Bond HLS Fund --				
Class IB.....	1.80%	44,371,901	1.356252	60,179,480
Hartford Bond HLS Fund --				
Class IB.....	1.80%	91,861,481	1.356252	124,587,317
Hartford Bond HLS Fund --				
Class IB.....	1.90%	54,318,054	1.384846	75,222,140
Hartford Bond HLS Fund --				
Class IB.....	1.95%	8,137,154	1.351334	10,996,013
Hartford Bond HLS Fund --				
Class IB.....	1.95%	19,752,830	1.351334	26,692,671
Hartford Bond HLS Fund --				
Class IB.....	2.00%	1,407,472	1.349708	1,899,676
Hartford Bond HLS Fund --				
Class IB.....	2.00%	3,256,431	1.349708	4,395,231
Hartford Bond HLS Fund --				
Class IB.....	2.05%	4,699,900	1.348574	6,338,163
Hartford Bond HLS Fund --				
Class IB.....	2.10%	1,683,232	1.345927	2,265,508
Hartford Bond HLS Fund --				
Class IB.....	2.10%	195,963	1.345927	263,752
Hartford Bond HLS Fund --				
Class IB.....	2.15%	1,081,425	1.344811	1,454,312
Hartford Bond HLS Fund --				
Class IB.....	2.15%	3,197,973	1.344811	4,300,669
Hartford Bond HLS Fund --				
Class IB.....	2.20%	5,614,457	1.198402	6,728,376
Hartford Bond HLS Fund --				
Class IB.....	2.25%	2,953,847	1.196934	3,535,560

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
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Hartford Bond HLS Fund --				
Class IB.....	2.30%	60,874	\$ 1.196333	\$ 72,826
Hartford Capital Appreciation HLS Fund -- Class IA.....	0.40%	385,881	1.198906	462,633
Hartford Capital Appreciation HLS Fund -- Class IA.....	0.80%	49,622,821	1.708132	84,762,329
Hartford Capital Appreciation HLS Fund -- Class IA.....	0.95%	4,178,791	1.694795	7,082,193
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.00%	3,391,956	1.694761	5,748,555
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.10%	2,819,155	1.682953	4,744,506
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.15%	74,071,111	1.681542	124,553,685
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.25%	391,196,195	10.133335	3,964,122,096
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.30%	6,937,948	1.675503	11,624,553
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.35%	1,183,281	1.673471	1,980,187
Hartford Capital Appreciation				

HLS Fund -- Class IA.....	1.40%	8,138,528	10.047692	81,773,426
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.45%	7,133,428	10.054182	71,720,783
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.50%	127,834,753	1.780299	227,584,084
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.60%	19,710,879	9.969208	196,501,848
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.65%	88,893,947	1.766368	157,019,424
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.70%	1,907,031	1.766408	3,368,594
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.75%	2,103,566	9.933159	20,895,051
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.80%	2,189,133	9.921166	21,718,756
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.85%	12,917,236	1.752562	22,638,257
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.90%	365,316	1.751680	639,916
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.95%	2,119,875	9.885245	20,955,481
Hartford Capital Appreciation HLS Fund -- Class IA.....	2.00%	11,460,989	1.746203	20,013,213
Hartford Capital Appreciation HLS Fund -- Class IA.....	2.05%	174,523	1.744131	304,391
Hartford Capital Appreciation HLS Fund -- Class IA.....	2.10%	23,082	1.743243	40,237
Hartford Capital Appreciation HLS Fund -- Class IA.....	2.15%	1,642,891	1.739251	2,857,400
Hartford Capital Appreciation HLS Fund -- Class IA.....	2.20%	172,957	1.737817	300,568
Hartford Capital Appreciation HLS Fund -- Class IA.....	2.30%	1,758,558	1.736063	3,052,968
HLS Fund -- Class IB.....	1.40%	35,168,054	1.807982	63,583,208
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.45%	138,476,034	1.131020	156,619,164
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.45%	223,674,180	1.131020	252,979,971
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.60%	15,303,368	1.122882	17,183,876
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.60%	29,267,682	1.122882	32,864,153
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.65%	16,159,355	1.122189	18,133,850
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.65%	43,481,759	1.122189	48,794,752
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.70%	9,301,675	1.121259	10,429,587
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.75%	4,680,023	1.115061	5,218,511
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.75%	166,179,153	1.118384	185,852,105
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.80%	140,499,321	1.114132	156,534,790
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.80%	310,572,334	1.114132	346,018,576
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.90%	90,714,969	1.773972	160,925,815
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.95%	31,257,848	1.110086	34,698,899
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.95%	56,698,917	1.110086	62,940,674
Hartford Capital Appreciation HLS Fund -- Class IB.....	2.00%	5,936,684	1.108748	6,582,286
Hartford Capital Appreciation HLS Fund -- Class IB.....	2.00%	14,906,507	1.108748	16,527,560
Hartford Capital Appreciation HLS Fund -- Class IB.....	2.05%	20,826,642	1.107815	23,072,066
Hartford Capital Appreciation HLS Fund -- Class IB.....	2.10%	7,632,626	1.105657	8,439,066
Hartford Capital Appreciation HLS Fund -- Class IB.....	2.10%	673,112	1.105657	744,231
Hartford Capital Appreciation HLS Fund -- Class IB.....	2.15%	4,007,291	1.104731	4,426,978

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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FEES	UNITS OWNED BY	UNIT	CONTRACT
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	(NOTE 3)	PARTICIPANTS	PRICE #	LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Capital Appreciation HLS Fund -- Class IB.....	2.15%	13,957,434	\$ 1.104731	\$ 15,419,210
Hartford Capital Appreciation HLS Fund -- Class IB.....	2.20%	15,670,790	1.114936	17,471,928
Hartford Capital Appreciation HLS Fund -- Class IB.....	2.25%	9,818,622	1.113575	10,933,772
Hartford Capital Appreciation HLS Fund -- Class IB.....	2.30%	774,149	1.113019	861,642
Hartford Capital Appreciation HLS Fund -- Class IB.....	2.30%	32,464	1.113019	36,133
Hartford Dividend and Growth HLS Fund -- Class IA.....	0.40%	45,391	1.153738	52,372
Hartford Dividend and Growth HLS Fund -- Class IA.....	0.80%	81,504,877	1.331268	108,504,835
Hartford Dividend and Growth HLS Fund -- Class IA.....	0.95%	6,480,630	1.320886	8,560,174
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.00%	5,045,279	1.320872	6,664,167
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.10%	5,015,745	1.311650	6,578,902
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.15%	92,437,863	1.310555	121,144,903
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.25%	627,364,693	3.142885	1,971,735,082
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.30%	12,604,136	1.305809	16,458,594
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.35%	1,274,502	1.304237	1,662,253
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.40%	13,014,034	3.116303	40,555,673
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.45%	13,083,833	3.118361	40,800,113
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.50%	117,030,207	1.263349	147,849,994
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.60%	46,907,099	3.091946	145,034,218
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.65%	87,434,190	1.253453	109,594,648
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.70%	1,768,998	1.253498	2,217,436
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.75%	4,615,077	3.080748	14,217,889
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.80%	4,527,116	3.077031	13,930,075
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.85%	11,042,887	1.243663	13,733,630
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.90%	445,966	1.243042	554,354
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.95%	4,648,020	3.065880	14,250,273
Hartford Dividend and Growth HLS Fund -- Class IA.....	2.00%	6,623,260	1.239165	8,207,312
Hartford Dividend and Growth HLS Fund -- Class IA.....	2.05%	158,420	1.237670	196,072
Hartford Dividend and Growth HLS Fund -- Class IA.....	2.10%	11,484	1.237053	14,206
Hartford Dividend and Growth HLS Fund -- Class IA.....	2.15%	548,292	1.234228	676,717
Hartford Dividend and Growth HLS Fund -- Class IA.....	2.20%	351,107	1.233194	432,983
Hartford Dividend and Growth HLS Fund -- Class IA.....	2.30%	522,794	1.231960	644,061
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.40%	29,748,048	1.279022	38,048,408
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.45%	61,759,298	1.309030	80,844,774
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.45%	104,018,100	1.309030	136,162,813
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.60%	6,268,433	1.299567	8,146,248
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.60%	13,213,560	1.299567	17,171,906
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.65%	6,359,538	1.298795	8,259,736
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.65%	18,659,380	1.298795	24,234,710
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.70%	5,498,838	1.297714	7,135,919
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.75%	2,055,275	1.290510	2,652,353
Hartford Dividend and Growth				

HLS Fund -- Class IB.....	1.75%	84,881,381	1.294390	109,869,611
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.80%	75,496,617	1.289430	97,347,603
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.80%	178,536,580	1.289430	230,210,422
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.90%	82,404,884	1.254923	103,411,784
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.95%	18,652,524	1.284765	23,964,110
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.95%	32,465,132	1.284765	41,710,065
Hartford Dividend and Growth HLS Fund -- Class IB.....	2.00%	2,307,075	1.283214	2,960,470
Hartford Dividend and Growth HLS Fund -- Class IB.....	2.00%	8,140,241	1.283214	10,445,672

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Dividend and Growth HLS Fund -- Class IB.....	2.05%	10,607,475	\$ 1.282135	\$ 13,600,215
Hartford Dividend and Growth HLS Fund -- Class IB.....	2.10%	3,071,504	1.279637	3,930,410
Hartford Dividend and Growth HLS Fund -- Class IB.....	2.10%	617,555	1.279637	790,246
Hartford Dividend and Growth HLS Fund -- Class IB.....	2.15%	2,198,756	1.278562	2,811,246
Hartford Dividend and Growth HLS Fund -- Class IB.....	2.15%	6,112,798	1.278562	7,815,591
Hartford Dividend and Growth HLS Fund -- Class IB.....	2.20%	11,912,682	1.072935	12,781,534
Hartford Dividend and Growth HLS Fund -- Class IB.....	2.25%	6,434,239	1.071631	6,895,130
Hartford Dividend and Growth HLS Fund -- Class IB.....	2.30%	84,696	1.071092	90,717
Hartford Dividend and Growth HLS Fund -- Class IB.....	2.30%	49,840	1.071092	53,383
Hartford Focus HLS Fund -- Class IA.....	0.80%	1,510,744	1.007687	1,522,357
Hartford Focus HLS Fund -- Class IA.....	0.95%	227,822	1.002135	228,308
Hartford Focus HLS Fund -- Class IA.....	1.00%	188,630	1.000296	188,686
Hartford Focus HLS Fund -- Class IA.....	1.10%	15,489	0.995661	15,421
Hartford Focus HLS Fund -- Class IA.....	1.15%	1,317,018	0.994822	1,310,199
Hartford Focus HLS Fund -- Class IA.....	1.25%	19,506,894	0.991158	19,334,414
Hartford Focus HLS Fund -- Class IA.....	1.30%	128,781	0.991213	127,650
Hartford Focus HLS Fund -- Class IA.....	1.35%	5,076	0.990009	5,025
Hartford Focus HLS Fund -- Class IA.....	1.40%	642,769	0.985729	633,596
Hartford Focus HLS Fund -- Class IA.....	1.45%	1,662,989	0.983923	1,636,253
Hartford Focus HLS Fund -- Class IA.....	1.50%	2,771,818	0.982115	2,722,244
Hartford Focus HLS Fund -- Class IA.....	1.60%	3,643,990	0.978522	3,565,724
Hartford Focus HLS Fund -- Class IA.....	1.65%	1,686,531	0.976731	1,647,287
Hartford Focus HLS Fund -- Class IA.....	1.70%	22,661	0.974935	22,093
Hartford Focus HLS Fund -- Class IA.....	1.75%	168,461	0.974965	164,243
Hartford Focus HLS Fund -- Class IA.....	1.80%	559,468	0.973798	544,809
Hartford Focus HLS Fund -- Class IA.....	1.85%	357,475	0.969567	346,596

Class IA.....	1.95%	257,308	0.970277	249,660
Hartford Focus HLS Fund --				
Class IA.....	2.00%	427,106	0.966062	412,611
Hartford Focus HLS Fund --				
Class IA.....	2.05%	20,436	0.964899	19,719
Hartford Focus HLS Fund --				
Class IA.....	2.15%	50,454	0.962219	48,548
Hartford Focus HLS Fund --				
Class IA.....	2.20%	4,528	0.961419	4,354
Hartford Focus HLS Fund --				
Class IA.....	2.30%	91,620	0.960458	87,997
Hartford Focus HLS Fund --				
Class IB.....	1.40%	561,294	0.976546	548,129
Hartford Focus HLS Fund --				
Class IB.....	1.45%	10,793,791	0.975718	10,531,696
Hartford Focus HLS Fund --				
Class IB.....	1.60%	1,091,133	0.970351	1,058,782
Hartford Focus HLS Fund --				
Class IB.....	1.65%	2,554,434	0.968583	2,474,181
Hartford Focus HLS Fund --				
Class IB.....	1.70%	269,468	0.967775	260,784
Hartford Focus HLS Fund --				
Class IB.....	1.75%	2,794,185	0.964086	2,693,835
Hartford Focus HLS Fund --				
Class IB.....	1.80%	12,593,350	0.963275	12,130,860
Hartford Focus HLS Fund --				
Class IB.....	1.90%	2,112,703	0.961534	2,031,435
Hartford Focus HLS Fund --				
Class IB.....	1.95%	1,418,950	0.959790	1,361,894
Hartford Focus HLS Fund --				
Class IB.....	2.00%	705,025	0.958616	675,849
Hartford Focus HLS Fund --				
Class IB.....	2.05%	245,839	0.957822	235,470
Hartford Focus HLS Fund --				
Class IB.....	2.10%	170,082	0.955959	162,592
Hartford Focus HLS Fund --				
Class IB.....	2.15%	354,523	0.955157	338,625
Hartford Focus HLS Fund --				
Class IB.....	2.20%	106,178	0.954675	101,366
Hartford Focus HLS Fund --				
Class IB.....	2.25%	258,638	0.954197	246,792
Hartford Focus HLS Fund --				
Class IB.....	2.30%	4,358	0.953726	4,156

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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	FEES (NOTE 3)	UNITS	UNIT PRICE #	CONTRACT LIABILITY
		OWNED BY PARTICIPANTS		
<S>	<C>	<C>	<C>	<C>
Hartford Global Advisers HLS				
Fund -- Class IA.....	0.80%	3,737,801	\$ 1.184600	\$ 4,427,799
Hartford Global Advisers HLS				
Fund -- Class IA.....	0.95%	272,457	1.175360	320,235
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.00%	222,531	1.175370	261,557
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.10%	276,126	1.167175	322,288
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.15%	5,410,396	1.166197	6,309,588
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.25%	108,710,282	1.853289	201,471,570
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.30%	759,787	1.161974	882,853
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.35%	71,326	1.160553	82,778
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.40%	2,474,396	1.837648	4,547,069
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.45%	990,198	1.838848	1,820,823
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.50%	5,917,132	1.201179	7,107,535
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.60%	4,570,260	1.823283	8,332,876
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.65%	4,068,859	1.191765	4,849,124
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.70%	36,470	1.191817	43,465
Hartford Global Advisers HLS				

Fund -- Class IA.....	1.75%	340,246	1.816690	618,122
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.80%	358,903	1.814480	651,222
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.85%	97,817	1.182461	115,664
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.90%	20,286	1.181866	23,975
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.95%	312,884	1.807910	565,667
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.40%	2,824,832	0.989200	2,794,324
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.45%	9,161,245	0.988365	9,054,654
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.45%	9,720,654	0.988365	9,607,554
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.60%	802,495	0.981250	787,449
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.60%	939,453	0.981250	921,839
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.65%	1,120,409	0.980631	1,098,708
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.65%	1,906,894	0.980631	1,869,959
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.70%	500,253	0.979812	490,154
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.75%	8,300,486	0.974406	8,088,044
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.75%	180,610	0.974406	175,987
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.80%	7,148,689	0.973598	6,959,950
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.80%	16,896,133	0.973598	16,450,041
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.90%	4,726,007	1.785494	8,438,257
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.95%	1,363,423	0.970050	1,322,588
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.95%	2,843,952	0.970050	2,758,775
Hartford Global Advisers HLS				
Fund -- Class IB.....	2.00%	75,222	0.968883	72,881
Hartford Global Advisers HLS				
Fund -- Class IB.....	2.00%	694,492	0.968883	672,882
Hartford Global Advisers HLS				
Fund -- Class IB.....	2.05%	772,322	0.968088	747,675
Hartford Global Advisers HLS				
Fund -- Class IB.....	2.10%	141,524	0.966197	136,740
Hartford Global Advisers HLS				
Fund -- Class IB.....	2.10%	3,152	0.966197	3,046
Hartford Global Advisers HLS				
Fund -- Class IB.....	2.15%	180,326	0.965391	174,085
Hartford Global Advisers HLS				
Fund -- Class IB.....	2.15%	351,026	0.965391	338,878
Hartford Global Advisers HLS				
Fund -- Class IB.....	2.20%	550,070	0.964909	530,768
Hartford Global Advisers HLS				
Fund -- Class IB.....	2.25%	172,935	0.964424	166,783
Hartford Global Advisers HLS				
Fund -- Class IB.....	2.30%	28,360	0.963940	27,338
Hartford Global Communications				
HLS Fund -- Class IA.....	0.80%	107,149	0.971243	104,065
Hartford Global Communications				
HLS Fund -- Class IA.....	0.95%	18,987	0.965894	18,339
Hartford Global Communications				
HLS Fund -- Class IA.....	1.10%	11,872	0.959641	11,393
Hartford Global Communications				
HLS Fund -- Class IA.....	1.15%	660,619	0.958842	633,429

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
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Hartford Global Communications				

HLS Fund -- Class IA.....	1.25%	6,448,540	\$ 0.955295	\$ 6,160,258
Hartford Global Communications HLS Fund -- Class IA.....	1.30%	11,028	0.955382	10,536
Hartford Global Communications HLS Fund -- Class IA.....	1.40%	286,348	0.950075	272,052
Hartford Global Communications HLS Fund -- Class IA.....	1.45%	294,704	0.948334	279,478
Hartford Global Communications HLS Fund -- Class IA.....	1.50%	1,046,749	0.946615	990,869
Hartford Global Communications HLS Fund -- Class IA.....	1.60%	1,377,647	0.943138	1,299,311
Hartford Global Communications HLS Fund -- Class IA.....	1.65%	420,660	0.941390	396,005
Hartford Global Communications HLS Fund -- Class IA.....	1.75%	95,502	0.939725	89,746
Hartford Global Communications HLS Fund -- Class IA.....	1.80%	146,619	0.938599	137,616
Hartford Global Communications HLS Fund -- Class IA.....	1.85%	14,611	0.934515	13,654
Hartford Global Communications HLS Fund -- Class IA.....	1.90%	2,252	0.934047	2,104
Hartford Global Communications HLS Fund -- Class IA.....	1.95%	44,892	0.935194	41,982
Hartford Global Communications HLS Fund -- Class IA.....	2.20%	726	0.926676	673
Hartford Global Communications HLS Fund -- Class IB.....	1.40%	355,350	0.941203	334,457
Hartford Global Communications HLS Fund -- Class IB.....	1.45%	3,163,660	0.940416	2,975,157
Hartford Global Communications HLS Fund -- Class IB.....	1.60%	196,508	0.935219	183,778
Hartford Global Communications HLS Fund -- Class IB.....	1.65%	278,464	0.933541	259,958
Hartford Global Communications HLS Fund -- Class IB.....	1.70%	58,331	0.932762	54,409
Hartford Global Communications HLS Fund -- Class IB.....	1.75%	1,532,794	0.929141	1,424,182
Hartford Global Communications HLS Fund -- Class IB.....	1.80%	3,861,109	0.928380	3,584,577
Hartford Global Communications HLS Fund -- Class IB.....	1.90%	220,934	0.926743	204,749
Hartford Global Communications HLS Fund -- Class IB.....	1.95%	402,166	0.925047	372,023
Hartford Global Communications HLS Fund -- Class IB.....	2.00%	86,145	0.923918	79,591
Hartford Global Communications HLS Fund -- Class IB.....	2.05%	155,918	0.923148	143,935
Hartford Global Communications HLS Fund -- Class IB.....	2.10%	152,316	0.921331	140,334
Hartford Global Communications HLS Fund -- Class IB.....	2.15%	535,464	0.920582	492,939
Hartford Global Communications HLS Fund -- Class IB.....	2.20%	56,071	0.920113	51,592
Hartford Global Communications HLS Fund -- Class IB.....	2.25%	16,451	0.919650	15,129
Hartford Global Financial Services HLS Fund -- Class IA.....	0.80%	370,429	1.106800	409,994
Hartford Global Financial Services HLS Fund -- Class IA.....	0.95%	23,532	1.100727	25,902
Hartford Global Financial Services HLS Fund -- Class IA.....	1.00%	20,665	1.098700	22,704
Hartford Global Financial Services HLS Fund -- Class IA.....	1.10%	2,792	1.093582	3,053
Hartford Global Financial Services HLS Fund -- Class IA.....	1.15%	1,432,157	1.092654	1,564,852
Hartford Global Financial Services HLS Fund -- Class IA.....	1.25%	4,995,636	1.088674	5,438,619
Hartford Global Financial Services HLS Fund -- Class IA.....	1.30%	7,453	1.088719	8,115
Hartford Global Financial Services HLS Fund -- Class IA.....	1.40%	364,238	1.082684	394,354
Hartford Global Financial Services HLS Fund -- Class IA.....	1.45%	322,777	1.080700	348,825

Class IA.....	1.50%	1,551,733	1.078729	1,673,899
Hartford Global Financial Services HLS Fund --				
Class IA.....	1.60%	1,485,710	1.074782	1,596,814
Hartford Global Financial Services HLS Fund --				
Class IA.....	1.65%	347,004	1.072807	372,269
Hartford Global Financial Services HLS Fund --				
Class IA.....	1.70%	1,891	1.070864	2,025
Hartford Global Financial Services HLS Fund --				
Class IA.....	1.75%	193,696	1.070897	207,428
Hartford Global Financial Services HLS Fund --				
Class IA.....	1.80%	153,131	1.069592	163,788
Hartford Global Financial Services HLS Fund --				
Class IA.....	1.85%	16,070	1.064980	17,114
Hartford Global Financial Services HLS Fund --				
Class IA.....	1.95%	100,432	1.065731	107,033
Hartford Global Financial Services HLS Fund --				
Class IA.....	2.00%	18,523	1.061130	19,656
Hartford Global Financial Services HLS Fund --				
Class IA.....	2.05%	2,561	1.059843	2,714
Hartford Global Financial Services HLS Fund --				
Class IA.....	2.20%	538	1.055994	568

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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	FEEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Global Financial Services HLS Fund --				
Class IB.....	1.40%	371,459	\$ 1.072484	\$ 398,383
Hartford Global Financial Services HLS Fund --				
Class IB.....	1.45%	3,352,315	1.071574	3,592,254
Hartford Global Financial Services HLS Fund --				
Class IB.....	1.60%	328,425	1.065741	350,016
Hartford Global Financial Services HLS Fund --				
Class IB.....	1.65%	467,803	1.063770	497,635
Hartford Global Financial Services HLS Fund --				
Class IB.....	1.70%	53,038	1.062886	56,373
Hartford Global Financial Services HLS Fund --				
Class IB.....	1.75%	2,085,809	1.058820	2,208,496
Hartford Global Financial Services HLS Fund --				
Class IB.....	1.80%	5,531,782	1.057945	5,852,321
Hartford Global Financial Services HLS Fund --				
Class IB.....	1.90%	736,628	1.056042	777,910
Hartford Global Financial Services HLS Fund --				
Class IB.....	1.95%	882,440	1.054094	930,175
Hartford Global Financial Services HLS Fund --				
Class IB.....	2.00%	180,196	1.052823	189,714
Hartford Global Financial Services HLS Fund --				
Class IB.....	2.05%	328,336	1.051933	345,387
Hartford Global Financial Services HLS Fund --				
Class IB.....	2.10%	186,121	1.049902	195,409
Hartford Global Financial Services HLS Fund --				
Class IB.....	2.15%	319,616	1.049025	335,285

Class IB.....	2.20%	169,007	1.048499	177,203
Hartford Global Financial Services HLS Fund --				
Class IB.....	2.25%	98,299	1.047971	103,015
Hartford Global Financial Services HLS Fund --				
Class IB.....	2.30%	21,004	1.047445	22,001
Hartford Global Health HLS Fund -- Class IA.....	0.80%	2,160,970	1.805011	3,900,576
Hartford Global Health HLS Fund -- Class IA.....	0.95%	175,933	1.792419	315,345
Hartford Global Health HLS Fund -- Class IA.....	1.00%	232,929	1.790894	417,151
Hartford Global Health HLS Fund -- Class IA.....	1.10%	84,171	1.779862	149,812
Hartford Global Health HLS Fund -- Class IA.....	1.15%	2,554,340	1.778394	4,542,623
Hartford Global Health HLS Fund -- Class IA.....	1.25%	53,368,780	1.767492	94,328,891
Hartford Global Health HLS Fund -- Class IA.....	1.30%	156,518	1.771969	277,344
Hartford Global Health HLS Fund -- Class IA.....	1.35%	3,046	1.769819	5,391
Hartford Global Health HLS Fund -- Class IA.....	1.40%	3,053,816	1.755182	5,360,004
Hartford Global Health HLS Fund -- Class IA.....	1.45%	2,698,399	1.753691	4,732,158
Hartford Global Health HLS Fund -- Class IA.....	1.50%	5,770,711	1.746995	10,081,403
Hartford Global Health HLS Fund -- Class IA.....	1.60%	6,431,337	1.741464	11,199,942
Hartford Global Health HLS Fund -- Class IA.....	1.65%	1,365,325	1.734817	2,368,590
Hartford Global Health HLS Fund -- Class IA.....	1.70%	25,981	1.733360	45,034
Hartford Global Health HLS Fund -- Class IA.....	1.75%	509,602	1.735154	884,238
Hartford Global Health HLS Fund -- Class IA.....	1.80%	839,878	1.733048	1,455,550
Hartford Global Health HLS Fund -- Class IA.....	1.85%	169,693	1.721283	292,090
Hartford Global Health HLS Fund -- Class IA.....	1.90%	3,334	1.720415	5,736
Hartford Global Health HLS Fund -- Class IA.....	1.95%	607,373	1.726769	1,048,792
Hartford Global Health HLS Fund -- Class IA.....	2.00%	12,170	1.715046	20,871
Hartford Global Health HLS Fund -- Class IA.....	2.05%	2,170	1.712972	3,718
Hartford Global Health HLS Fund -- Class IA.....	2.20%	860	1.706736	1,468
Hartford Global Health HLS Fund -- Class IB.....	1.40%	1,420,455	1.734716	2,464,086
Hartford Global Health HLS Fund -- Class IB.....	1.45%	7,065,423	1.733269	12,246,278
Hartford Global Health HLS Fund -- Class IB.....	1.45%	12,138,940	1.733269	21,040,048
Hartford Global Health HLS Fund -- Class IB.....	1.60%	897,991	1.721167	1,545,592
Hartford Global Health HLS Fund -- Class IB.....	1.60%	1,351,762	1.721167	2,326,608
Hartford Global Health HLS Fund -- Class IB.....	1.65%	904,984	1.719728	1,556,326
Hartford Global Health HLS Fund -- Class IB.....	1.65%	2,256,620	1.719728	3,880,773
Hartford Global Health HLS Fund -- Class IB.....	1.70%	176,591	1.718299	303,435
Hartford Global Health HLS Fund -- Class IB.....	1.75%	5,666,571	1.709144	9,684,985
Hartford Global Health HLS Fund -- Class IB.....	1.75%	155,535	1.709144	265,831

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>
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FEES	UNITS OWNED BY	UNIT	CONTRACT
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	(NOTE 3)	PARTICIPANTS	PRICE #	LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Global Health HLS				
Fund -- Class IB.....	1.80%	7,207,173	\$ 1.707730	\$ 12,307,906
Hartford Global Health HLS				
Fund -- Class IB.....	1.80%	11,025,070	1.707730	18,827,842
Hartford Global Health HLS				
Fund -- Class IB.....	1.90%	1,322,019	1.705522	2,254,733
Hartford Global Health HLS				
Fund -- Class IB.....	1.95%	1,173,243	1.701531	1,996,310
Hartford Global Health HLS				
Fund -- Class IB.....	1.95%	892,822	1.701531	1,519,164
Hartford Global Health HLS				
Fund -- Class IB.....	2.00%	325,334	1.699484	552,899
Hartford Global Health HLS				
Fund -- Class IB.....	2.00%	644,141	1.699484	1,094,708
Hartford Global Health HLS				
Fund -- Class IB.....	2.05%	918,181	1.698071	1,559,137
Hartford Global Health HLS				
Fund -- Class IB.....	2.10%	328,799	1.694735	557,227
Hartford Global Health HLS				
Fund -- Class IB.....	2.10%	61,380	1.694735	104,022
Hartford Global Health HLS				
Fund -- Class IB.....	2.15%	332,676	1.693312	563,324
Hartford Global Health HLS				
Fund -- Class IB.....	2.15%	506,041	1.693312	856,885
Hartford Global Health HLS				
Fund -- Class IB.....	2.20%	189,080	1.692460	320,011
Hartford Global Health HLS				
Fund -- Class IB.....	2.25%	181,646	1.691619	307,277
Hartford Global Health HLS				
Fund -- Class IB.....	2.30%	4,339	1.690766	7,336
Hartford Global Health HLS				
Fund -- Class IB.....	2.30%	18,040	1.690766	30,501
Hartford Global Leaders HLS				
Fund -- Class IA.....	0.80%	16,306,286	1.253542	20,440,618
Hartford Global Leaders HLS				
Fund -- Class IA.....	0.95%	1,448,128	1.243786	1,801,161
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.00%	1,141,044	1.243736	1,419,158
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.10%	796,989	1.235106	984,365
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.15%	17,780,210	1.234075	21,942,112
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.25%	141,300,761	1.849480	261,332,932
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.30%	1,705,359	1.229611	2,096,928
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.35%	305,604	1.228126	375,320
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.40%	7,218,851	1.833826	13,238,117
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.45%	5,219,293	1.835018	9,577,497
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.50%	14,978,013	1.820739	27,271,053
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.60%	10,287,937	1.819487	18,718,767
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.65%	17,161,745	1.806468	31,002,142
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.70%	530,295	1.806497	957,976
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.75%	1,646,224	1.812900	2,984,439
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.80%	1,637,809	1.810713	2,965,603
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.85%	416,584	1.792340	746,660
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.90%	7,996	10.268212	82,100
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.95%	1,681,899	1.804166	3,034,424
Hartford Global Leaders HLS				
Fund -- Class IA.....	2.00%	34,686	1.785849	61,943
Hartford Global Leaders HLS				
Fund -- Class IA.....	2.05%	6,132	1.783721	10,938
Hartford Global Leaders HLS				
Fund -- Class IA.....	2.10%	7,110	1.782832	12,677
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.40%	12,723,003	0.834552	10,618,008
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.45%	28,737,505	0.833871	23,963,372
Hartford Global Leaders HLS				

Fund -- Class IB.....	1.45%	34,550,220	0.833871	28,810,426
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.60%	2,570,814	0.827816	2,128,161
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.60%	3,950,119	0.827816	3,269,972
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.65%	2,171,358	0.827325	1,796,419
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.65%	7,806,912	0.827325	6,458,854
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.70%	2,028,230	0.826640	1,676,616
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.75%	23,240,718	0.822046	19,104,939
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.75%	1,343,543	0.822046	1,104,454

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.80%	22,810,495	\$ 0.821363	\$ 18,735,697
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.80%	45,932,106	0.821363	37,726,932
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.90%	18,423,164	1.781427	32,819,522
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.95%	3,494,828	0.818393	2,860,143
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.95%	16,522,635	0.818393	13,522,009
Hartford Global Leaders HLS				
Fund -- Class IB.....	2.00%	504,975	0.817404	412,768
Hartford Global Leaders HLS				
Fund -- Class IB.....	2.00%	1,483,926	0.817404	1,212,967
Hartford Global Leaders HLS				
Fund -- Class IB.....	2.05%	2,635,573	0.816746	2,152,594
Hartford Global Leaders HLS				
Fund -- Class IB.....	2.10%	919,183	0.815133	749,256
Hartford Global Leaders HLS				
Fund -- Class IB.....	2.10%	329,819	0.815133	268,846
Hartford Global Leaders HLS				
Fund -- Class IB.....	2.15%	387,104	0.814439	315,273
Hartford Global Leaders HLS				
Fund -- Class IB.....	2.15%	2,116,917	0.814439	1,724,100
Hartford Global Leaders HLS				
Fund -- Class IB.....	2.20%	4,934,933	0.814033	4,017,198
Hartford Global Leaders HLS				
Fund -- Class IB.....	2.25%	2,138,969	0.813623	1,740,314
Hartford Global Leaders HLS				
Fund -- Class IB.....	2.30%	68,905	0.813217	56,035
Hartford Global Technology HLS				
Fund -- Class IA.....	0.80%	1,355,137	0.468107	634,352
Hartford Global Technology HLS				
Fund -- Class IA.....	0.95%	396,448	0.464827	184,280
Hartford Global Technology HLS				
Fund -- Class IA.....	1.00%	190,524	0.464455	88,490
Hartford Global Technology HLS				
Fund -- Class IA.....	1.10%	40,481	0.461585	18,686
Hartford Global Technology HLS				
Fund -- Class IA.....	1.15%	4,828,123	0.461205	2,226,754
Hartford Global Technology HLS				
Fund -- Class IA.....	1.25%	59,480,569	0.458378	27,264,584
Hartford Global Technology HLS				
Fund -- Class IA.....	1.30%	246,722	0.459537	113,378
Hartford Global Technology HLS				
Fund -- Class IA.....	1.40%	3,149,992	0.455166	1,433,769
Hartford Global Technology HLS				
Fund -- Class IA.....	1.45%	2,292,247	0.454760	1,042,422
Hartford Global Technology HLS				
Fund -- Class IA.....	1.50%	6,850,035	0.453044	3,103,367
Hartford Global Technology HLS				
Fund -- Class IA.....	1.60%	7,047,475	0.451597	3,182,619
Hartford Global Technology HLS				
Fund -- Class IA.....	1.65%	2,026,362	0.449866	911,591
Hartford Global Technology HLS				
Fund -- Class IA.....	1.70%	148,313	0.449493	66,665
Hartford Global Technology HLS				

Fund -- Class IA.....	1.75%	955,767	0.449960	430,057
Hartford Global Technology HLS				
Fund -- Class IA.....	1.80%	2,222,728	0.449414	998,925
Hartford Global Technology HLS				
Fund -- Class IA.....	1.85%	160,340	0.446348	71,567
Hartford Global Technology HLS				
Fund -- Class IA.....	1.95%	276,689	0.447811	123,904
Hartford Global Technology HLS				
Fund -- Class IA.....	2.00%	15,597	0.444730	6,936
Hartford Global Technology HLS				
Fund -- Class IA.....	2.05%	22,897	0.444216	10,171
Hartford Global Technology HLS				
Fund -- Class IB.....	1.40%	1,800,686	0.450106	810,499
Hartford Global Technology HLS				
Fund -- Class IB.....	1.45%	10,065,918	0.449734	4,526,986
Hartford Global Technology HLS				
Fund -- Class IB.....	1.45%	15,304,475	0.449734	6,882,943
Hartford Global Technology HLS				
Fund -- Class IB.....	1.60%	1,221,629	0.446578	545,553
Hartford Global Technology HLS				
Fund -- Class IB.....	1.60%	1,939,340	0.446578	866,067
Hartford Global Technology HLS				
Fund -- Class IB.....	1.65%	453,632	0.446217	202,418
Hartford Global Technology HLS				
Fund -- Class IB.....	1.65%	2,152,377	0.446217	960,427
Hartford Global Technology HLS				
Fund -- Class IB.....	1.70%	446,795	0.445842	199,200
Hartford Global Technology HLS				
Fund -- Class IB.....	1.75%	8,250,274	0.443486	3,658,881
Hartford Global Technology HLS				
Fund -- Class IB.....	1.75%	730,013	0.443486	323,750
Hartford Global Technology HLS				
Fund -- Class IB.....	1.80%	9,606,985	0.443092	4,256,778
Hartford Global Technology HLS				
Fund -- Class IB.....	1.80%	15,835,470	0.443092	7,016,570
Hartford Global Technology HLS				
Fund -- Class IB.....	1.90%	2,099,006	0.442512	928,835
Hartford Global Technology HLS				
Fund -- Class IB.....	1.95%	2,082,376	0.441477	919,321

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>

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	FEEES	UNITS	UNIT	CONTRACT
	(NOTE 3)	OWNED BY	PRICE #	LIABILITY
	-----	PARTICIPANTS	-----	-----
<S>	<C>	<C>	<C>	<C>
Hartford Global Technology HLS				
Fund -- Class IB.....	1.95%	1,472,780	\$ 0.441477	\$ 650,199
Hartford Global Technology HLS				
Fund -- Class IB.....	2.00%	201,649	0.440940	88,915
Hartford Global Technology HLS				
Fund -- Class IB.....	2.00%	617,245	0.440940	272,168
Hartford Global Technology HLS				
Fund -- Class IB.....	2.05%	2,230,712	0.440566	982,776
Hartford Global Technology HLS				
Fund -- Class IB.....	2.10%	638,657	0.439722	280,831
Hartford Global Technology HLS				
Fund -- Class IB.....	2.10%	108,647	0.439722	47,774
Hartford Global Technology HLS				
Fund -- Class IB.....	2.15%	589,228	0.439346	258,875
Hartford Global Technology HLS				
Fund -- Class IB.....	2.15%	1,105,725	0.439346	485,796
Hartford Global Technology HLS				
Fund -- Class IB.....	2.20%	439,418	0.439132	192,963
Hartford Global Technology HLS				
Fund -- Class IB.....	2.25%	431,303	0.438904	189,301
Hartford Global Technology HLS				
Fund -- Class IB.....	2.30%	41,970	0.438692	18,412
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	0.40%	36,490	0.953484	34,793
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	0.80%	17,825,380	1.016647	18,122,119
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	0.95%	1,773,087	1.008732	1,788,569
Hartford Disciplined Equity				

HLS Fund -- Class IA.....	1.00%	1,451,002	1.008704	1,463,632
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.10%	566,252	1.001694	567,211
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.15%	24,461,101	1.000853	24,481,967
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.25%	175,924,177	1.219829	214,597,413
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.30%	893,628	0.997246	891,167
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.35%	853,579	0.996026	850,187
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.40%	9,504,723	1.209498	11,495,944
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.45%	6,777,640	1.210297	8,202,957
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.50%	28,040,644	1.108583	31,085,381
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.60%	18,306,872	1.200050	21,969,162
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.65%	31,649,207	1.099913	34,811,374
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.70%	144,256	1.099944	158,674
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.75%	2,087,606	1.195710	2,496,171
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.80%	2,844,983	1.194269	3,397,675
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.85%	2,059,492	1.091293	2,247,509
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.90%	4,859	10.287647	49,993
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.95%	3,910,817	1.189953	4,653,689
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	2.00%	789,444	1.087353	858,404
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	2.05%	88,259	1.086045	95,854
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	2.10%	2,741	1.085504	2,976
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	2.15%	168,120	1.083026	182,079
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	2.20%	74,887	1.082118	81,036
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	2.30%	140,163	1.081024	151,520
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.40%	13,661,827	0.872611	11,921,461
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.45%	27,296,303	0.871901	23,799,674
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.45%	27,573,416	0.871901	24,041,289
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.60%	2,651,274	0.865620	2,294,996
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.60%	4,714,212	0.865620	4,080,716
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.65%	2,073,028	0.865068	1,793,311
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.65%	5,195,528	0.865068	4,494,485
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.70%	2,082,720	0.864349	1,800,197
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.75%	24,328,145	0.859562	20,911,549
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.75%	1,364,441	0.859562	1,172,822
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.80%	23,430,083	0.858849	20,122,903

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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	UNITS			
	FEES (NOTE 3)	OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.80%	40,347,197	\$ 0.858849	\$ 34,652,150
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.90%	32,081,137	1.174684	37,685,198
Hartford Disciplined Equity				

HLS Fund -- Class IB.....	1.95%	4,190,664	0.855738	3,586,111
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.95%	18,661,699	0.855738	15,969,525
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	2.00%	437,057	0.854701	373,553
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	2.00%	1,631,185	0.854701	1,394,175
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	2.05%	2,923,397	0.853991	2,496,555
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	2.10%	1,355,852	0.852319	1,155,618
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	2.10%	323,277	0.852319	275,535
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	2.15%	647,730	0.851601	551,607
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	2.15%	1,910,184	0.851601	1,626,715
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	2.20%	4,469,128	0.851180	3,804,032
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	2.25%	2,801,674	0.850754	2,383,535
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	2.30%	21,479	0.850328	18,265
Hartford Growth HLS Fund --				
Class IA.....	0.80%	6,747,645	1.266047	8,542,835
Hartford Growth HLS Fund --				
Class IA.....	0.95%	253,622	1.261013	319,821
Hartford Growth HLS Fund --				
Class IA.....	1.00%	122,841	1.259316	154,695
Hartford Growth HLS Fund --				
Class IA.....	1.10%	1,152,794	1.255309	1,447,113
Hartford Growth HLS Fund --				
Class IA.....	1.15%	14,595,405	1.254252	18,306,316
Hartford Growth HLS Fund --				
Class IA.....	1.25%	53,370,817	1.250934	66,763,370
Hartford Growth HLS Fund --				
Class IA.....	1.30%	3,278,606	1.249737	4,097,395
Hartford Growth HLS Fund --				
Class IA.....	1.35%	127,675	1.248227	159,367
Hartford Growth HLS Fund --				
Class IA.....	1.40%	1,478,163	1.245942	1,841,705
Hartford Growth HLS Fund --				
Class IA.....	1.45%	2,631,595	1.244281	3,274,444
Hartford Growth HLS Fund --				
Class IA.....	1.50%	18,678,817	1.242591	23,210,130
Hartford Growth HLS Fund --				
Class IA.....	1.60%	17,444,725	1.239291	21,619,091
Hartford Growth HLS Fund --				
Class IA.....	1.65%	10,626,139	1.237640	13,151,335
Hartford Growth HLS Fund --				
Class IA.....	1.70%	4,119	1.235988	5,090
Hartford Growth HLS Fund --				
Class IA.....	1.75%	1,878,582	1.234802	2,319,677
Hartford Growth HLS Fund --				
Class IA.....	1.80%	2,096,907	1.233328	2,586,174
Hartford Growth HLS Fund --				
Class IA.....	1.85%	1,947,857	1.231061	2,397,931
Hartford Growth HLS Fund --				
Class IA.....	1.90%	2,234	1.230436	2,749
Hartford Growth HLS Fund --				
Class IA.....	1.95%	1,006,402	1.228845	1,236,713
Hartford Growth HLS Fund --				
Class IA.....	2.00%	1,152,209	1.226595	1,413,293
Hartford Growth HLS Fund --				
Class IA.....	2.05%	34,007	1.225111	41,663
Hartford Growth HLS Fund --				
Class IA.....	2.15%	155,969	1.221690	190,545
Hartford Growth HLS Fund --				
Class IA.....	2.20%	48,301	1.220670	58,959
Hartford Growth HLS Fund --				
Class IA.....	2.30%	131,077	1.219445	159,841
Hartford Growth HLS Fund --				
Class IB.....	1.40%	4,859,933	1.237047	6,011,966
Hartford Growth HLS Fund --				
Class IB.....	1.45%	15,626,643	1.236016	19,314,780
Hartford Growth HLS Fund --				
Class IB.....	1.60%	1,094,959	1.231065	1,347,966
Hartford Growth HLS Fund --				
Class IB.....	1.65%	1,622,760	1.229408	1,995,035
Hartford Growth HLS Fund --				
Class IB.....	1.70%	932,208	1.228372	1,145,098
Hartford Growth HLS Fund --				
Class IB.....	1.75%	18,418,548	1.225531	22,572,501
Hartford Growth HLS Fund --				

Class IB.....	1.80%	44,620,799	1.224521	54,639,105
Hartford Growth HLS Fund -- Class IB.....	1.90%	15,124,805	1.221692	18,477,853
Hartford Growth HLS Fund -- Class IB.....	1.95%	6,514,631	1.220075	7,948,339
Hartford Growth HLS Fund -- Class IB.....	2.00%	1,428,130	1.218591	1,740,307

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Growth HLS Fund -- Class IB.....	2.05%	1,066,579	\$ 1.217574	\$ 1,298,638
Hartford Growth HLS Fund -- Class IB.....	2.10%	797,670	1.215198	969,326
Hartford Growth HLS Fund -- Class IB.....	2.15%	1,037,650	1.214172	1,259,886
Hartford Growth HLS Fund -- Class IB.....	2.20%	1,386,636	1.213572	1,682,782
Hartford Growth HLS Fund -- Class IB.....	2.25%	1,548,889	1.212961	1,878,741
Hartford Growth HLS Fund -- Class IB.....	2.30%	43,546	1.212349	52,793
Hartford Growth Opportunities HLS Fund -- Class IA.....	0.80%	713,999	1.277822	912,360
Hartford Growth Opportunities HLS Fund -- Class IA.....	0.95%	38,817	1.272714	49,403
Hartford Growth Opportunities HLS Fund -- Class IA.....	1.00%	19,896	1.271033	25,288
Hartford Growth Opportunities HLS Fund -- Class IA.....	1.10%	135,501	1.267011	171,682
Hartford Growth Opportunities HLS Fund -- Class IA.....	1.15%	6,626,505	1.265950	8,388,824
Hartford Growth Opportunities HLS Fund -- Class IA.....	1.25%	37,556,931	1.262594	47,419,156
Hartford Growth Opportunities HLS Fund -- Class IA.....	1.30%	208,280	1.261365	262,718
Hartford Growth Opportunities HLS Fund -- Class IA.....	1.35%	150,744	1.259859	189,916
Hartford Growth Opportunities HLS Fund -- Class IA.....	1.40%	963,337	1.257518	1,211,413
Hartford Growth Opportunities HLS Fund -- Class IA.....	1.45%	1,888,314	1.255839	2,371,419
Hartford Growth Opportunities HLS Fund -- Class IA.....	1.50%	11,493,834	1.254156	14,415,061
Hartford Growth Opportunities HLS Fund -- Class IA.....	1.60%	8,190,432	1.250816	10,244,723
Hartford Growth Opportunities HLS Fund -- Class IA.....	1.65%	8,627,661	1.249145	10,777,200
Hartford Growth Opportunities HLS Fund -- Class IA.....	1.70%	26,421	1.247484	32,960
Hartford Growth Opportunities HLS Fund -- Class IA.....	1.75%	1,050,260	1.246299	1,308,938
Hartford Growth Opportunities HLS Fund -- Class IA.....	1.80%	1,685,305	1.244781	2,097,836
Hartford Growth Opportunities HLS Fund -- Class IA.....	1.85%	1,375,965	1.242512	1,709,653
Hartford Growth Opportunities HLS Fund -- Class IA.....	1.90%	376	12.802732	4,809
Hartford Growth Opportunities HLS Fund -- Class IA.....	1.95%	906,086	1.240298	1,123,816
Hartford Growth Opportunities HLS Fund -- Class IA.....	2.00%	1,280,195	1.238014	1,584,900
Hartford Growth Opportunities HLS Fund -- Class IA.....	2.05%	53,833	1.236529	66,566
Hartford Growth Opportunities HLS Fund -- Class IA.....	2.10%	8,607	1.235910	10,637
Hartford Growth Opportunities HLS Fund -- Class IA.....	2.15%	1,532,493	1.233067	1,889,667
Hartford Growth Opportunities HLS Fund -- Class IA.....	2.20%	69,277	1.232050	85,353
Hartford Growth Opportunities				

HLS Fund -- Class IA.....	2.30%	1,018,424	1.230828	1,253,505
Hartford Growth Opportunities HLS Fund -- Class IB.....	1.40%	2,992,362	1.248642	3,736,389
Hartford Growth Opportunities HLS Fund -- Class IB.....	1.45%	13,107,349	1.247609	16,352,846
Hartford Growth Opportunities HLS Fund -- Class IB.....	1.60%	999,984	1.242628	1,242,609
Hartford Growth Opportunities HLS Fund -- Class IB.....	1.65%	1,156,860	1.240963	1,435,621
Hartford Growth Opportunities HLS Fund -- Class IB.....	1.70%	952,608	1.239918	1,181,156
Hartford Growth Opportunities HLS Fund -- Class IB.....	1.75%	9,545,476	1.237017	11,807,916
Hartford Growth Opportunities HLS Fund -- Class IB.....	1.80%	28,663,578	1.235999	35,428,153
Hartford Growth Opportunities HLS Fund -- Class IB.....	1.90%	7,466,673	1.233162	9,207,617
Hartford Growth Opportunities HLS Fund -- Class IB.....	1.95%	5,828,549	1.231512	7,177,928
Hartford Growth Opportunities HLS Fund -- Class IB.....	2.00%	1,150,380	1.230025	1,414,996
Hartford Growth Opportunities HLS Fund -- Class IB.....	2.05%	1,535,789	1.229007	1,887,495
Hartford Growth Opportunities HLS Fund -- Class IB.....	2.10%	578,214	1.226607	709,241
Hartford Growth Opportunities HLS Fund -- Class IB.....	2.15%	857,602	1.225570	1,051,051
Hartford Growth Opportunities HLS Fund -- Class IB.....	2.20%	1,869,918	1.224961	2,290,577
Hartford Growth Opportunities HLS Fund -- Class IB.....	2.25%	898,952	1.224350	1,100,632
Hartford Growth Opportunities HLS Fund -- Class IB.....	2.30%	3,364	1.223730	4,117
Hartford High Yield HLS Fund -- Class IA.....	0.80%	8,245,662	1.252573	10,328,289

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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	UNITS			
	FEES (NOTE 3)	OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford High Yield HLS Fund -- Class IA.....	0.95%	488,020	\$ 1.242833	\$ 606,528
Hartford High Yield HLS Fund -- Class IA.....	1.00%	526,776	1.242793	654,673
Hartford High Yield HLS Fund -- Class IA.....	1.10%	477,208	1.234145	588,944
Hartford High Yield HLS Fund -- Class IA.....	1.15%	13,103,550	1.233121	16,158,263
Hartford High Yield HLS Fund -- Class IA.....	1.25%	99,421,078	1.284843	127,740,477
Hartford High Yield HLS Fund -- Class IA.....	1.30%	1,399,571	1.228665	1,719,604
Hartford High Yield HLS Fund -- Class IA.....	1.35%	191,243	1.227157	234,685
Hartford High Yield HLS Fund -- Class IA.....	1.40%	4,485,027	1.273969	5,713,785
Hartford High Yield HLS Fund -- Class IA.....	1.45%	3,024,307	1.274805	3,855,402
Hartford High Yield HLS Fund -- Class IA.....	1.50%	25,452,165	1.264941	32,195,487
Hartford High Yield HLS Fund -- Class IA.....	1.60%	19,216,726	1.264035	24,290,614
Hartford High Yield HLS Fund -- Class IA.....	1.65%	9,070,365	1.255012	11,383,417
Hartford High Yield HLS Fund -- Class IA.....	1.70%	140,368	1.255038	176,168
Hartford High Yield HLS Fund -- Class IA.....	1.75%	1,884,737	1.259443	2,373,719
Hartford High Yield HLS Fund -- Class IA.....	1.80%	2,337,273	1.257938	2,940,145
Hartford High Yield HLS Fund -- Class IA.....	1.85%	2,914,389	1.245222	3,629,061
Hartford High Yield HLS Fund -- Class IA.....	1.90%	4,193	10.828811	45,409
Hartford High Yield HLS Fund -- Class IA.....	1.95%	1,553,144	1.253375	1,946,672
Hartford High Yield HLS				

Fund -- Class IA.....	2.00%	881,243	1.240722	1,093,378
Hartford High Yield HLS				
Fund -- Class IA.....	2.05%	43,158	1.239208	53,482
Hartford High Yield HLS				
Fund -- Class IA.....	2.15%	409,869	1.235759	506,499
Hartford High Yield HLS				
Fund -- Class IA.....	2.20%	213,573	1.234720	263,703
Hartford High Yield HLS				
Fund -- Class IA.....	2.30%	140,919	1.233474	173,820
Hartford High Yield HLS				
Fund -- Class IB.....	1.40%	6,118,951	1.193021	7,300,038
Hartford High Yield HLS				
Fund -- Class IB.....	1.45%	16,851,791	1.192022	20,087,706
Hartford High Yield HLS				
Fund -- Class IB.....	1.45%	30,331,537	1.192022	36,155,859
Hartford High Yield HLS				
Fund -- Class IB.....	1.60%	1,385,576	1.183444	1,639,752
Hartford High Yield HLS				
Fund -- Class IB.....	1.60%	4,576,990	1.183444	5,416,611
Hartford High Yield HLS				
Fund -- Class IB.....	1.65%	1,747,977	1.182703	2,067,338
Hartford High Yield HLS				
Fund -- Class IB.....	1.65%	6,083,843	1.182703	7,195,379
Hartford High Yield HLS				
Fund -- Class IB.....	1.70%	1,432,688	1.181709	1,693,021
Hartford High Yield HLS				
Fund -- Class IB.....	1.75%	24,425,577	1.175187	28,704,620
Hartford High Yield HLS				
Fund -- Class IB.....	1.75%	465,335	1.175187	546,856
Hartford High Yield HLS				
Fund -- Class IB.....	1.80%	23,049,365	1.174192	27,064,380
Hartford High Yield HLS				
Fund -- Class IB.....	1.80%	47,033,782	1.174192	55,226,691
Hartford High Yield HLS				
Fund -- Class IB.....	1.90%	10,743,179	1.237577	13,295,511
Hartford High Yield HLS				
Fund -- Class IB.....	1.95%	5,258,710	1.169928	6,152,312
Hartford High Yield HLS				
Fund -- Class IB.....	1.95%	5,319,827	1.169928	6,223,815
Hartford High Yield HLS				
Fund -- Class IB.....	2.00%	889,156	1.168523	1,038,999
Hartford High Yield HLS				
Fund -- Class IB.....	2.00%	2,374,954	1.168523	2,775,189
Hartford High Yield HLS				
Fund -- Class IB.....	2.05%	3,343,584	1.167555	3,903,818
Hartford High Yield HLS				
Fund -- Class IB.....	2.10%	733,325	1.165258	854,513
Hartford High Yield HLS				
Fund -- Class IB.....	2.10%	86,106	1.165258	100,336
Hartford High Yield HLS				
Fund -- Class IB.....	2.15%	861,479	1.164289	1,003,010
Hartford High Yield HLS				
Fund -- Class IB.....	2.15%	2,246,819	1.164289	2,615,947
Hartford High Yield HLS				
Fund -- Class IB.....	2.20%	1,759,038	1.163702	2,046,996
Hartford High Yield HLS				
Fund -- Class IB.....	2.25%	907,148	1.163119	1,055,122
Hartford High Yield HLS				
Fund -- Class IB.....	2.30%	6,224	1.162544	7,236

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
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Hartford Index HLS Fund -- Class IA.....	0.40%	16,620	\$ 0.985951	\$ 16,388
Hartford Index HLS Fund -- Class IA.....	0.80%	2,954,636	0.957372	2,828,686
Hartford Index HLS Fund -- Class IA.....	0.95%	471,962	0.949917	448,324
Hartford Index HLS Fund -- Class IA.....	1.00%	217,260	0.949877	206,370

Class IA.....	1.10%	39,445	0.943260	37,207
Hartford Index HLS Fund --				
Class IA.....	1.15%	7,743,535	0.942479	7,298,119
Hartford Index HLS Fund --				
Class IA.....	1.25%	115,307,930	4.585551	528,750,396
Hartford Index HLS Fund --				
Class IA.....	1.30%	121,858	0.939081	114,434
Hartford Index HLS Fund --				
Class IA.....	1.35%	47,037	0.937952	44,118
Hartford Index HLS Fund --				
Class IA.....	1.40%	3,107,591	4.546757	14,129,461
Hartford Index HLS Fund --				
Class IA.....	1.45%	1,534,832	4.549717	6,983,050
Hartford Index HLS Fund --				
Class IA.....	1.50%	28,724,929	1.001687	28,773,388
Hartford Index HLS Fund --				
Class IA.....	1.60%	4,082,637	4.511230	18,417,715
Hartford Index HLS Fund --				
Class IA.....	1.65%	7,341,625	0.993845	7,296,437
Hartford Index HLS Fund --				
Class IA.....	1.70%	55,267	0.993883	54,929
Hartford Index HLS Fund --				
Class IA.....	1.75%	421,346	4.494902	1,893,909
Hartford Index HLS Fund --				
Class IA.....	1.80%	693,149	4.489460	3,111,863
Hartford Index HLS Fund --				
Class IA.....	1.85%	1,337,933	0.986093	1,319,326
Hartford Index HLS Fund --				
Class IA.....	1.90%	60,174	0.985599	59,307
Hartford Index HLS Fund --				
Class IA.....	1.95%	375,358	4.473202	1,679,052
Hartford Index HLS Fund --				
Class IA.....	2.00%	1,597,666	0.982526	1,569,748
Hartford Index HLS Fund --				
Class IA.....	2.05%	9,476	0.981316	9,299
Hartford Index HLS Fund --				
Class IA.....	2.15%	124,163	0.978586	121,505
Hartford Index HLS Fund --				
Class IA.....	2.20%	1,928	0.977773	1,885
Hartford Index HLS Fund --				
Class IA.....	2.30%	88,220	0.976788	86,172
Hartford Index HLS Fund --				
Class IB.....	1.40%	5,554,989	0.847679	4,708,848
Hartford Index HLS Fund --				
Class IB.....	1.45%	25,445,996	0.846965	21,551,868
Hartford Index HLS Fund --				
Class IB.....	1.45%	30,367,501	0.846965	25,720,211
Hartford Index HLS Fund --				
Class IB.....	1.60%	2,265,231	0.840858	1,904,737
Hartford Index HLS Fund --				
Class IB.....	1.60%	3,532,388	0.840858	2,970,236
Hartford Index HLS Fund --				
Class IB.....	1.65%	4,166,965	0.840354	3,501,726
Hartford Index HLS Fund --				
Class IB.....	1.65%	5,519,920	0.840354	4,638,687
Hartford Index HLS Fund --				
Class IB.....	1.70%	1,383,989	0.839636	1,162,047
Hartford Index HLS Fund --				
Class IB.....	1.75%	18,829,939	0.834992	15,722,849
Hartford Index HLS Fund --				
Class IB.....	1.75%	535,135	0.834992	446,833
Hartford Index HLS Fund --				
Class IB.....	1.80%	22,376,486	0.834283	18,668,322
Hartford Index HLS Fund --				
Class IB.....	1.80%	43,103,813	0.834283	35,960,778
Hartford Index HLS Fund --				
Class IB.....	1.90%	1,383,115	4.416663	6,108,754
Hartford Index HLS Fund --				
Class IB.....	1.95%	3,736,099	0.831263	3,105,681
Hartford Index HLS Fund --				
Class IB.....	1.95%	5,728,378	0.831263	4,761,788
Hartford Index HLS Fund --				
Class IB.....	2.00%	609,873	0.830289	506,371
Hartford Index HLS Fund --				
Class IB.....	2.00%	1,676,050	0.830289	1,391,606
Hartford Index HLS Fund --				
Class IB.....	2.05%	1,823,457	0.829569	1,512,683
Hartford Index HLS Fund --				
Class IB.....	2.10%	415,069	0.827952	343,657
Hartford Index HLS Fund --				
Class IB.....	2.10%	17,523	0.827952	14,508
Hartford Index HLS Fund --				
Class IB.....	2.15%	459,071	0.827267	379,775
Hartford Index HLS Fund --				

Class IB.....	2.15%	2,493,107	0.827267	2,062,465
Hartford Index HLS Fund --				
Class IB.....	2.20%	1,273,051	0.826856	1,052,630

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Index HLS Fund --				
Class IB.....	2.25%	689,949	\$ 0.826432	\$ 570,196
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	0.80%	1,705,240	1.304632	2,224,707
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	0.95%	105,898	1.297478	137,400
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	1.00%	52,998	1.295091	68,637
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	1.10%	154,343	1.289078	198,961
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	1.15%	6,914,741	1.287995	8,906,152
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	1.25%	56,814,021	1.283277	72,908,126
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	1.30%	556,450	1.283344	714,116
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	1.35%	307,172	1.281792	393,731
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	1.40%	1,401,814	1.276238	1,789,048
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	1.45%	2,107,047	1.273902	2,684,172
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	1.50%	7,559,887	1.271563	9,612,873
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	1.60%	7,694,520	1.266904	9,748,218
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	1.65%	10,311,650	1.264573	13,039,834
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	1.70%	114,936	1.262260	145,080
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	1.75%	959,553	1.262313	1,211,256
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	1.80%	1,118,717	1.260785	1,410,462
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	1.85%	33,736	1.255347	42,351
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	1.90%	9,657	1.254730	12,117
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	1.95%	902,098	1.256242	1,133,253
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	2.00%	32,274	1.250795	40,369
Hartford International Capital Appreciation HLS Fund --				
Class IB.....	1.40%	4,423,348	1.264289	5,592,390
Hartford International Capital Appreciation HLS Fund --				
Class IB.....	1.45%	17,522,358	1.263239	22,134,926

Appreciation HLS Fund --				
Class IB.....	1.60%	2,274,780	1.256315	2,857,840

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford International Capital Appreciation HLS Fund -- Class IB.....	1.65%	2,730,415	\$ 1.253997	\$ 3,423,932
Hartford International Capital Appreciation HLS Fund -- Class IB.....	1.70%	714,593	1.252957	895,354
Hartford International Capital Appreciation HLS Fund -- Class IB.....	1.75%	9,847,288	1.248152	12,290,912
Hartford International Capital Appreciation HLS Fund -- Class IB.....	1.80%	26,567,973	1.247095	33,132,786
Hartford International Capital Appreciation HLS Fund -- Class IB.....	1.90%	13,241,077	1.244914	16,484,002
Hartford International Capital Appreciation HLS Fund -- Class IB.....	1.95%	6,301,629	1.242578	7,830,266
Hartford International Capital Appreciation HLS Fund -- Class IB.....	2.00%	837,925	1.241074	1,039,927
Hartford International Capital Appreciation HLS Fund -- Class IB.....	2.05%	1,158,472	1.240047	1,436,560
Hartford International Capital Appreciation HLS Fund -- Class IB.....	2.10%	348,993	1.237640	431,928
Hartford International Capital Appreciation HLS Fund -- Class IB.....	2.15%	1,347,828	1.236597	1,666,720
Hartford International Capital Appreciation HLS Fund -- Class IB.....	2.20%	1,631,523	1.235966	2,016,506
Hartford International Capital Appreciation HLS Fund -- Class IB.....	2.25%	950,794	1.235361	1,174,574
Hartford International Capital Appreciation HLS Fund -- Class IB.....	2.30%	21,694	1.234745	26,787
Hartford International Small Company HLS Fund -- Class IA.....	0.80%	224,941	1.557691	350,391
Hartford International Small Company HLS Fund -- Class IA.....	0.95%	41,930	1.549145	64,956
Hartford International Small Company HLS Fund -- Class IA.....	1.00%	25,344	1.546277	39,189
Hartford International Small Company HLS Fund -- Class IA.....	1.10%	72,740	1.539095	111,953
Hartford International Small Company HLS Fund -- Class IA.....	1.15%	1,735,157	1.537819	2,668,358
Hartford International Small Company HLS Fund -- Class IA.....	1.25%	18,202,589	1.532177	27,889,589
Hartford International Small Company HLS Fund -- Class IA.....	1.30%	104,591	1.532262	160,261
Hartford International Small Company HLS Fund -- Class IA.....	1.35%	25,400	1.530410	38,873
Hartford International Small Company HLS Fund -- Class IA.....	1.40%	682,773	1.523780	1,040,396

Hartford International Small Company HLS Fund -- Class IA.....	1.45%	433,037	1.520984	658,642
Hartford International Small Company HLS Fund -- Class IA.....	1.50%	2,141,733	1.518196	3,251,570
Hartford International Small Company HLS Fund -- Class IA.....	1.60%	2,549,786	1.512644	3,856,919
Hartford International Small Company HLS Fund -- Class IA.....	1.65%	1,814,210	1.509869	2,739,220
Hartford International Small Company HLS Fund -- Class IA.....	1.70%	7,811	1.507120	11,772
Hartford International Small Company HLS Fund -- Class IA.....	1.75%	473,881	1.507183	714,226
Hartford International Small Company HLS Fund -- Class IA.....	1.80%	419,258	1.505371	631,139
Hartford International Small Company HLS Fund -- Class IA.....	1.85%	45,098	1.498845	67,595
Hartford International Small Company HLS Fund -- Class IA.....	1.90%	11,850	1.498103	17,753
Hartford International Small Company HLS Fund -- Class IA.....	1.95%	563,335	1.499917	844,956
Hartford International Small Company HLS Fund -- Class IA.....	2.05%	3,546	1.491610	5,289
Hartford International Small Company HLS Fund -- Class IA.....	2.20%	4,870	1.486229	7,238
Hartford International Small Company HLS Fund -- Class IB.....	1.40%	1,178,979	1.509488	1,779,655

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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	FEEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford International Small Company HLS Fund -- Class IB.....	1.45%	5,841,817	\$ 1.508229	\$ 8,810,798
Hartford International Small Company HLS Fund -- Class IB.....	1.60%	534,879	1.499943	802,288
Hartford International Small Company HLS Fund -- Class IB.....	1.65%	539,577	1.497213	807,862
Hartford International Small Company HLS Fund -- Class IB.....	1.70%	150,450	1.495944	225,065
Hartford International Small Company HLS Fund -- Class IB.....	1.75%	3,682,049	1.490272	5,487,254
Hartford International Small Company HLS Fund -- Class IB.....	1.80%	10,424,184	1.489029	15,521,913
Hartford International Small Company HLS Fund -- Class IB.....	1.90%	4,749,037	1.486367	7,058,811
Hartford International Small Company HLS Fund -- Class IB.....	1.95%	2,519,049	1.483617	3,737,304
Hartford International Small Company HLS Fund -- Class IB.....	2.00%	284,932	1.481829	422,220
Hartford International Small Company HLS Fund -- Class IB.....	2.05%	234,407	1.480589	347,060
Hartford International Small Company HLS Fund -- Class IB.....	2.10%	128,775	1.477694	190,290

Hartford International Small Company HLS Fund -- Class IB.....	2.15%	649,506	1.476459	958,969
Hartford International Small Company HLS Fund -- Class IB.....	2.20%	284,595	1.475724	419,983
Hartford International Small Company HLS Fund -- Class IB.....	2.25%	224,865	1.474983	331,673
Hartford International Small Company HLS Fund -- Class IB.....	2.30%	3,941	1.474252	5,811
Hartford International Opportunities HLS Fund -- Class IA.....	0.40%	5,106	1.109605	5,669
Hartford International Opportunities HLS Fund -- Class IA.....	0.80%	4,192,996	1.002102	4,201,810
Hartford International Opportunities HLS Fund -- Class IA.....	0.95%	95,331	0.994294	94,787
Hartford International Opportunities HLS Fund -- Class IA.....	1.00%	126,181	0.994275	125,459
Hartford International Opportunities HLS Fund -- Class IA.....	1.10%	409,698	0.987370	404,524
Hartford International Opportunities HLS Fund -- Class IA.....	1.15%	18,316,464	0.986529	18,069,723
Hartford International Opportunities HLS Fund -- Class IA.....	1.25%	229,281,151	1.850399	424,261,613
Hartford International Opportunities HLS Fund -- Class IA.....	1.30%	989,110	0.982965	972,260
Hartford International Opportunities HLS Fund -- Class IA.....	1.35%	739,454	0.981793	725,991
Hartford International Opportunities HLS Fund -- Class IA.....	1.40%	3,898,623	1.834732	7,152,929
Hartford International Opportunities HLS Fund -- Class IA.....	1.45%	2,765,212	1.835937	5,076,754
Hartford International Opportunities HLS Fund -- Class IA.....	1.50%	20,184,409	1.026599	20,721,294
Hartford International Opportunities HLS Fund -- Class IA.....	1.60%	6,197,201	1.820395	11,281,354
Hartford International Opportunities HLS Fund -- Class IA.....	1.65%	38,920,917	1.018537	39,642,394
Hartford International Opportunities HLS Fund -- Class IA.....	1.70%	166,789	1.018593	169,890
Hartford International Opportunities HLS Fund -- Class IA.....	1.75%	1,166,994	1.813825	2,116,723
Hartford International Opportunities HLS Fund -- Class IA.....	1.80%	914,757	1.811644	1,657,214
Hartford International Opportunities HLS Fund -- Class IA.....	1.85%	383,792	1.010623	387,869
Hartford International Opportunities HLS Fund -- Class IA.....	1.90%	34,401	1.010128	34,750
Hartford International Opportunities HLS Fund -- Class IA.....	1.95%	2,210,441	1.805079	3,990,020
Hartford International Opportunities HLS Fund -- Class IA.....	2.00%	35,482	1.006938	35,729
Hartford International Opportunities HLS Fund -- Class IA.....	2.10%	3,940	1.005240	3,960
Hartford International Opportunities HLS Fund -- Class IB.....	1.40%	12,066,427	1.081252	13,046,848
Hartford International Opportunities HLS Fund -- Class IB.....	1.45%	19,519,485	0.774893	15,125,512

Hartford International Opportunities HLS Fund -- Class IB.....	1.45%	17,149,868	0.774893	13,289,313
Hartford International Opportunities HLS Fund -- Class IB.....	1.60%	1,469,334	0.769317	1,130,384
Hartford International Opportunities HLS Fund -- Class IB.....	1.60%	3,493,200	0.769317	2,687,378
Hartford International Opportunities HLS Fund -- Class IB.....	1.65%	1,175,326	0.768861	903,662
Hartford International Opportunities HLS Fund -- Class IB.....	1.65%	3,143,010	0.768861	2,416,538
Hartford International Opportunities HLS Fund -- Class IB.....	1.70%	2,295,668	0.768218	1,763,573
Hartford International Opportunities HLS Fund -- Class IB.....	1.75%	1,358,180	0.763951	1,037,583
Hartford International Opportunities HLS Fund -- Class IB.....	1.75%	26,950,216	0.766242	20,650,387
Hartford International Opportunities HLS Fund -- Class IB.....	1.80%	16,643,344	0.763308	12,703,998

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford International Opportunities HLS Fund -- Class IB.....	1.80%	41,823,692	\$ 0.763308	\$ 31,924,359
Hartford International Opportunities HLS Fund -- Class IB.....	1.90%	45,975,294	1.060864	48,773,534
Hartford International Opportunities HLS Fund -- Class IB.....	1.95%	3,003,687	0.760545	2,284,439
Hartford International Opportunities HLS Fund -- Class IB.....	1.95%	22,973,418	0.760545	17,472,318
Hartford International Opportunities HLS Fund -- Class IB.....	2.00%	588,678	0.759641	447,184
Hartford International Opportunities HLS Fund -- Class IB.....	2.00%	1,353,971	0.759641	1,028,532
Hartford International Opportunities HLS Fund -- Class IB.....	2.05%	2,031,499	0.758997	1,541,902
Hartford International Opportunities HLS Fund -- Class IB.....	2.10%	755,932	0.757511	572,627
Hartford International Opportunities HLS Fund -- Class IB.....	2.10%	469,707	0.757511	355,808
Hartford International Opportunities HLS Fund -- Class IB.....	2.15%	472,684	0.756891	357,770
Hartford International Opportunities HLS Fund -- Class IB.....	2.15%	1,454,476	0.756891	1,100,880
Hartford International Opportunities HLS Fund -- Class IB.....	2.20%	4,566,849	1.031909	4,712,573
Hartford International Opportunities HLS Fund -- Class IB.....	2.25%	2,375,030	1.030653	2,447,832
Hartford MidCap HLS Fund -- Class IA.....	0.80%	6,754,711	2.064266	13,943,519

Hartford MidCap HLS Fund -- Class IA.....	0.95%	488,880	2.048196	1,001,321
Hartford MidCap HLS Fund -- Class IA.....	1.00%	491,194	2.048131	1,006,029
Hartford MidCap HLS Fund -- Class IA.....	1.15%	186,242	2.032220	378,486
Hartford MidCap HLS Fund -- Class IA.....	1.25%	223,973,396	3.209688	718,884,720
Hartford MidCap HLS Fund -- Class IA.....	1.30%	40,927	2.024860	82,871
Hartford MidCap HLS Fund -- Class IA.....	1.40%	8,505,345	3.182542	27,068,617
Hartford MidCap HLS Fund -- Class IA.....	1.45%	3,072,146	3.184618	9,783,611
Hartford MidCap HLS Fund -- Class IA.....	1.50%	11,101,999	2.344907	26,033,154
Hartford MidCap HLS Fund -- Class IA.....	1.60%	2,539,952	3.157693	8,020,388
Hartford MidCap HLS Fund -- Class IA.....	1.65%	496,099	2.326556	1,154,201
Hartford MidCap HLS Fund -- Class IA.....	1.70%	474,778	2.326588	1,104,613
Hartford MidCap HLS Fund -- Class IA.....	1.75%	503,158	3.146255	1,583,064
Hartford MidCap HLS Fund -- Class IA.....	1.80%	77,651	3.142459	244,014
Hartford MidCap HLS Fund -- Class IA.....	1.85%	303,622	2.308394	700,879
Hartford MidCap HLS Fund -- Class IA.....	1.90%	40,559	2.307240	93,580
Hartford MidCap HLS Fund -- Class IA.....	1.95%	56,107	3.131087	175,675
Hartford MidCap HLS Fund -- Class IA.....	2.00%	94,099	2.300015	216,428
Hartford MidCap HLS Fund -- Class IA.....	2.05%	1,994	2.297243	4,582
Hartford MidCap HLS Fund -- Class IB.....	1.45%	21,096,031	1.264280	26,671,290
Hartford MidCap HLS Fund -- Class IB.....	1.45%	17,850,467	1.264280	22,567,989
Hartford MidCap HLS Fund -- Class IB.....	1.60%	3,602,717	1.255162	4,521,993
Hartford MidCap HLS Fund -- Class IB.....	1.60%	3,393,546	1.255162	4,259,450
Hartford MidCap HLS Fund -- Class IB.....	1.65%	2,669,723	1.254397	3,348,892
Hartford MidCap HLS Fund -- Class IB.....	1.65%	4,524,213	1.254397	5,675,159
Hartford MidCap HLS Fund -- Class IB.....	1.80%	1,554,133	1.245355	1,935,447
Hartford MidCap HLS Fund -- Class IB.....	1.80%	3,112,870	1.245355	3,876,628
Hartford MidCap HLS Fund -- Class IB.....	1.95%	300,596	1.240852	372,995
Hartford MidCap HLS Fund -- Class IB.....	1.95%	253,164	1.240852	314,140
Hartford MidCap HLS Fund -- Class IB.....	2.00%	62,253	1.239351	77,153
Hartford MidCap HLS Fund -- Class IB.....	2.00%	331,060	1.239351	410,299
Hartford MidCap HLS Fund -- Class IB.....	2.10%	11,008	1.235900	13,605
Hartford MidCap HLS Fund -- Class IB.....	2.10%	128,383	1.235900	158,669
Hartford MidCap HLS Fund -- Class IB.....	2.15%	9,666	1.234870	11,937
Hartford MidCap HLS Fund -- Class IB.....	2.15%	145,945	1.234870	180,223

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	FEEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford MidCap HLS Fund -- Class IB.....	2.30%	21,741	\$ 1.233002	\$ 26,807
Hartford MidCap Value HLS Fund -- Class IA.....	0.40%	7,890	1.428140	11,270

Hartford MidCap Value HLS				
Fund -- Class IA.....	0.80%	17,779,074	1.407358	25,021,522
Hartford MidCap Value HLS				
Fund -- Class IA.....	0.95%	1,721,828	1.399611	2,409,889
Hartford MidCap Value HLS				
Fund -- Class IA.....	1.00%	1,356,606	1.397080	1,895,287
Hartford MidCap Value HLS				
Fund -- Class IA.....	1.10%	1,188,531	1.390567	1,652,733
Hartford MidCap Value HLS				
Fund -- Class IA.....	1.15%	22,814,524	1.389389	31,698,248
Hartford MidCap Value HLS				
Fund -- Class IA.....	1.25%	186,816,416	1.384316	258,612,953
Hartford MidCap Value HLS				
Fund -- Class IA.....	1.30%	2,579,224	1.384361	3,570,578
Hartford MidCap Value HLS				
Fund -- Class IA.....	1.35%	130,610	1.382707	180,595
Hartford MidCap Value HLS				
Fund -- Class IA.....	1.40%	7,315,583	1.376722	10,071,524
Hartford MidCap Value HLS				
Fund -- Class IA.....	1.45%	9,810,042	1.374199	13,480,950
Hartford MidCap Value HLS				
Fund -- Class IA.....	1.50%	30,783,655	1.371673	42,225,109
Hartford MidCap Value HLS				
Fund -- Class IA.....	1.60%	35,615,266	1.366655	48,673,781
Hartford MidCap Value HLS				
Fund -- Class IA.....	1.65%	9,932,459	1.364127	13,549,135
Hartford MidCap Value HLS				
Fund -- Class IA.....	1.70%	414,978	1.361641	565,052
Hartford MidCap Value HLS				
Fund -- Class IA.....	1.75%	3,760,542	1.361702	5,120,738
Hartford MidCap Value HLS				
Fund -- Class IA.....	1.80%	4,185,023	1.360070	5,691,924
Hartford MidCap Value HLS				
Fund -- Class IA.....	1.85%	3,678,261	1.354157	4,980,943
Hartford MidCap Value HLS				
Fund -- Class IA.....	1.90%	19,241	1.353487	26,043
Hartford MidCap Value HLS				
Fund -- Class IA.....	1.95%	2,222,043	1.355138	3,011,175
Hartford MidCap Value HLS				
Fund -- Class IA.....	2.00%	1,022,338	1.349283	1,379,423
Hartford MidCap Value HLS				
Fund -- Class IA.....	2.05%	46,929	1.347641	63,243
Hartford MidCap Value HLS				
Fund -- Class IA.....	2.10%	21,805	1.346969	29,371
Hartford MidCap Value HLS				
Fund -- Class IA.....	2.15%	269,860	1.343880	362,659
Hartford MidCap Value HLS				
Fund -- Class IA.....	2.20%	72,611	1.342762	97,499
Hartford MidCap Value HLS				
Fund -- Class IA.....	2.30%	112,009	1.341421	150,252
Hartford MidCap Value HLS				
Fund -- Class IB.....	1.40%	7,083,152	1.363905	9,660,747
Hartford MidCap Value HLS				
Fund -- Class IB.....	1.45%	66,625,079	1.362751	90,793,393
Hartford MidCap Value HLS				
Fund -- Class IB.....	1.60%	8,287,502	1.355283	11,231,910
Hartford MidCap Value HLS				
Fund -- Class IB.....	1.65%	11,697,575	1.352773	15,824,163
Hartford MidCap Value HLS				
Fund -- Class IB.....	1.70%	2,121,927	1.351647	2,868,097
Hartford MidCap Value HLS				
Fund -- Class IB.....	1.75%	27,535,498	1.346477	37,075,914
Hartford MidCap Value HLS				
Fund -- Class IB.....	1.80%	98,694,452	1.345371	132,780,653
Hartford MidCap Value HLS				
Fund -- Class IB.....	1.90%	16,082,374	1.342963	21,598,034
Hartford MidCap Value HLS				
Fund -- Class IB.....	1.95%	14,331,117	1.340490	19,210,719
Hartford MidCap Value HLS				
Fund -- Class IB.....	2.00%	4,191,993	1.338883	5,612,588
Hartford MidCap Value HLS				
Fund -- Class IB.....	2.05%	3,110,855	1.337760	4,161,578
Hartford MidCap Value HLS				
Fund -- Class IB.....	2.10%	1,762,059	1.335145	2,352,605
Hartford MidCap Value HLS				
Fund -- Class IB.....	2.15%	3,327,936	1.334036	4,439,586
Hartford MidCap Value HLS				
Fund -- Class IB.....	2.20%	2,082,989	1.333356	2,777,366
Hartford MidCap Value HLS				
Fund -- Class IB.....	2.25%	961,433	1.332691	1,281,293
Hartford MidCap Value HLS				
Fund -- Class IB.....	2.30%	9,574	1.332026	12,753
Hartford Money Market HLS				
Fund -- Class IA.....	0.40%	944	1.037708	989

Hartford Money Market HLS				
Fund -- Class IA.....	0.80%	1,909,739	1.103248	2,106,916
Hartford Money Market HLS				
Fund -- Class IA.....	0.95%	88,402	1.094675	96,771
Hartford Money Market HLS				
Fund -- Class IA.....	1.00%	14,747	1.094625	16,143
Hartford Money Market HLS				
Fund -- Class IA.....	1.10%	41,864	1.087015	45,507

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
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Hartford Money Market HLS				
Fund -- Class IA.....	1.15%	4,538,490	\$ 1.086127	\$ 4,929,377
Hartford Money Market HLS				
Fund -- Class IA.....	1.25%	118,238,464	1.899008	224,535,789
Hartford Money Market HLS				
Fund -- Class IA.....	1.30%	82,076	1.082179	88,821
Hartford Money Market HLS				
Fund -- Class IA.....	1.35%	111,975	1.080883	121,032
Hartford Money Market HLS				
Fund -- Class IA.....	1.40%	3,693,649	1.882952	6,954,963
Hartford Money Market HLS				
Fund -- Class IA.....	1.45%	1,119,296	1.884186	2,108,962
Hartford Money Market HLS				
Fund -- Class IA.....	1.50%	19,614,952	1.108340	21,740,036
Hartford Money Market HLS				
Fund -- Class IA.....	1.60%	4,936,720	1.868265	9,223,101
Hartford Money Market HLS				
Fund -- Class IA.....	1.65%	7,868,288	1.099647	8,652,339
Hartford Money Market HLS				
Fund -- Class IA.....	1.70%	232,794	1.099679	255,999
Hartford Money Market HLS				
Fund -- Class IA.....	1.75%	617,582	1.861504	1,149,631
Hartford Money Market HLS				
Fund -- Class IA.....	1.80%	858,163	1.859262	1,595,549
Hartford Money Market HLS				
Fund -- Class IA.....	1.85%	1,018,170	1.091064	1,110,889
Hartford Money Market HLS				
Fund -- Class IA.....	1.95%	760,643	1.852519	1,409,106
Hartford Money Market HLS				
Fund -- Class IA.....	2.00%	1,048,821	1.087114	1,140,188
Hartford Money Market HLS				
Fund -- Class IA.....	2.05%	122,728	1.085803	133,258
Hartford Money Market HLS				
Fund -- Class IA.....	2.15%	91,523	1.082773	99,099
Hartford Money Market HLS				
Fund -- Class IA.....	2.20%	54,492	1.081872	58,953
Hartford Money Market HLS				
Fund -- Class IA.....	2.30%	8,723	0.992573	8,659
Hartford Money Market HLS				
Fund -- Class IB.....	1.40%	5,657,469	1.114015	6,302,505
Hartford Money Market HLS				
Fund -- Class IB.....	1.45%	22,516,843	1.039207	23,399,661
Hartford Money Market HLS				
Fund -- Class IB.....	1.45%	26,005,782	1.039207	27,025,391
Hartford Money Market HLS				
Fund -- Class IB.....	1.60%	1,596,414	1.031737	1,647,080
Hartford Money Market HLS				
Fund -- Class IB.....	1.60%	3,414,321	1.031737	3,522,681
Hartford Money Market HLS				
Fund -- Class IB.....	1.65%	1,541,325	1.031091	1,589,247
Hartford Money Market HLS				
Fund -- Class IB.....	1.65%	3,994,338	1.031091	4,118,526
Hartford Money Market HLS				
Fund -- Class IB.....	1.70%	710,572	1.030240	732,060
Hartford Money Market HLS				
Fund -- Class IB.....	1.75%	354,863	1.024521	363,565
Hartford Money Market HLS				
Fund -- Class IB.....	1.75%	12,291,383	1.027608	12,630,723
Hartford Money Market HLS				
Fund -- Class IB.....	1.80%	18,028,717	1.023675	18,455,547

Hartford Money Market HLS				
Fund -- Class IB.....	1.80%	29,045,854	1.023675	29,733,514
Hartford Money Market HLS				
Fund -- Class IB.....	1.90%	8,853,937	1.093016	9,677,494
Hartford Money Market HLS				
Fund -- Class IB.....	1.95%	3,332,453	1.019979	3,399,032
Hartford Money Market HLS				
Fund -- Class IB.....	1.95%	4,529,238	1.019979	4,619,728
Hartford Money Market HLS				
Fund -- Class IB.....	2.00%	1,004,468	1.018734	1,023,285
Hartford Money Market HLS				
Fund -- Class IB.....	2.00%	1,091,232	1.018734	1,111,675
Hartford Money Market HLS				
Fund -- Class IB.....	2.05%	913,075	1.017888	929,409
Hartford Money Market HLS				
Fund -- Class IB.....	2.10%	346,468	1.015905	351,979
Hartford Money Market HLS				
Fund -- Class IB.....	2.10%	51,591	1.015905	52,412
Hartford Money Market HLS				
Fund -- Class IB.....	2.15%	964,688	1.015037	979,194
Hartford Money Market HLS				
Fund -- Class IB.....	2.15%	1,620,560	1.015037	1,644,928
Hartford Money Market HLS				
Fund -- Class IB.....	2.20%	1,356,451	0.965057	1,309,052
Hartford Money Market HLS				
Fund -- Class IB.....	2.25%	526,714	0.963899	507,699
Hartford Money Market HLS				
Fund -- Class IB.....	2.30%	15,514	0.963422	14,947
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	0.80%	1,364,565	1.321277	1,802,968
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	0.95%	163,139	1.310995	213,874
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.00%	71,632	1.310958	93,906
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.10%	48,713	1.301855	63,418

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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	FEES (NOTE 3)	UNITS	UNIT	CONTRACT
		OWNED BY PARTICIPANTS	PRICE #	LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.15%	3,300,429	\$ 1.300777	\$ 4,293,122
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.25%	49,452,979	2.843601	140,624,540
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.30%	116,249	1.296052	150,665
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.35%	75,204	1.294479	97,349
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.40%	1,669,738	2.819594	4,707,984
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.45%	689,399	2.821400	1,945,072
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.50%	12,496,451	1.295334	16,187,078
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.60%	6,547,729	2.797557	18,317,644
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.65%	3,560,429	1.285175	4,575,774
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.70%	161,894	1.285208	208,067
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.75%	644,243	2.787418	1,795,773
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.80%	536,094	2.784056	1,492,516
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.85%	1,130,525	1.275109	1,441,543
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.90%	5,490	1.274490	6,996
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.95%	384,304	2.773975	1,066,051
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	2.00%	736,785	1.270531	936,108
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	2.15%	40,701	1.265439	51,505
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	2.20%	30,497	1.264380	38,560

Hartford Mortgage Securities HLS Fund -- Class IA.....	2.30%	68,988	1.263109	87,139
Hartford Mortgage Securities HLS Fund -- Class IB.....	1.40%	2,501,552	1.253936	3,136,786
Hartford Mortgage Securities HLS Fund -- Class IB.....	1.45%	10,435,972	1.252884	13,075,063
Hartford Mortgage Securities HLS Fund -- Class IB.....	1.45%	24,567,959	1.252884	30,780,803
Hartford Mortgage Securities HLS Fund -- Class IB.....	1.60%	605,963	1.243850	753,727
Hartford Mortgage Securities HLS Fund -- Class IB.....	1.60%	2,392,709	1.243850	2,976,171
Hartford Mortgage Securities HLS Fund -- Class IB.....	1.65%	962,594	1.243088	1,196,589
Hartford Mortgage Securities HLS Fund -- Class IB.....	1.65%	2,812,773	1.243088	3,496,525
Hartford Mortgage Securities HLS Fund -- Class IB.....	1.70%	620,464	1.242044	770,644
Hartford Mortgage Securities HLS Fund -- Class IB.....	1.75%	10,127,821	1.235190	12,509,783
Hartford Mortgage Securities HLS Fund -- Class IB.....	1.75%	115,407	1.235190	142,549
Hartford Mortgage Securities HLS Fund -- Class IB.....	1.80%	13,845,387	1.234143	17,087,187
Hartford Mortgage Securities HLS Fund -- Class IB.....	1.80%	31,738,184	1.234143	39,169,458
Hartford Mortgage Securities HLS Fund -- Class IB.....	1.90%	1,610,449	2.738765	4,410,641
Hartford Mortgage Securities HLS Fund -- Class IB.....	1.95%	2,630,413	1.229665	3,234,527
Hartford Mortgage Securities HLS Fund -- Class IB.....	1.95%	2,320,928	1.229665	2,853,963
Hartford Mortgage Securities HLS Fund -- Class IB.....	2.00%	287,851	1.228187	353,534
Hartford Mortgage Securities HLS Fund -- Class IB.....	2.00%	1,036,024	1.228187	1,272,431
Hartford Mortgage Securities HLS Fund -- Class IB.....	2.05%	719,821	1.227154	883,331
Hartford Mortgage Securities HLS Fund -- Class IB.....	2.10%	317,263	1.224761	388,571
Hartford Mortgage Securities HLS Fund -- Class IB.....	2.10%	21,173	1.224761	25,932
Hartford Mortgage Securities HLS Fund -- Class IB.....	2.15%	333,222	1.223736	407,776
Hartford Mortgage Securities HLS Fund -- Class IB.....	2.15%	1,407,957	1.223736	1,722,968
Hartford Mortgage Securities HLS Fund -- Class IB.....	2.20%	325,689	1.223121	398,357
Hartford Mortgage Securities HLS Fund -- Class IB.....	2.25%	195,541	1.222504	239,050
Hartford Mortgage Securities HLS Fund -- Class IB.....	2.30%	19,395	1.221900	23,699
Hartford Small Company HLS Fund -- Class IA.....	0.40%	4,679	1.142876	5,349
Hartford Small Company HLS Fund -- Class IA.....	0.80%	3,702,530	1.182523	4,378,327
Hartford Small Company HLS Fund -- Class IA.....	0.95%	278,069	1.173326	326,265
Hartford Small Company HLS Fund -- Class IA.....	1.00%	232,054	1.173292	272,267

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Small Company HLS Fund -- Class IA.....	1.10%	139,181	\$ 1.165129	\$ 162,163
Hartford Small Company HLS Fund -- Class IA.....	1.15%	5,509,242	1.164164	6,413,661
Hartford Small Company HLS Fund -- Class IA.....	1.25%	175,080,453	1.906592	333,806,990
Hartford Small Company HLS Fund -- Class IA.....	1.30%	439,627	1.159944	509,943

Hartford Small Company HLS					
Fund -- Class IA.....	1.35%	50,165	1.158555	58,118	
Hartford Small Company HLS					
Fund -- Class IA.....	1.40%	6,455,506	1.890483	12,204,023	
Hartford Small Company HLS					
Fund -- Class IA.....	1.45%	2,311,667	1.891707	4,372,997	
Hartford Small Company HLS					
Fund -- Class IA.....	1.50%	16,506,980	1.332851	22,001,345	
Hartford Small Company HLS					
Fund -- Class IA.....	1.60%	8,852,958	1.875724	16,605,705	
Hartford Small Company HLS					
Fund -- Class IA.....	1.65%	4,543,236	1.322402	6,007,984	
Hartford Small Company HLS					
Fund -- Class IA.....	1.70%	184,126	1.322453	243,498	
Hartford Small Company HLS					
Fund -- Class IA.....	1.75%	1,125,703	1.868924	2,103,853	
Hartford Small Company HLS					
Fund -- Class IA.....	1.80%	1,067,061	1.866680	1,991,861	
Hartford Small Company HLS					
Fund -- Class IA.....	1.85%	1,541,564	1.312063	2,022,629	
Hartford Small Company HLS					
Fund -- Class IA.....	1.90%	36,144	1.311418	47,399	
Hartford Small Company HLS					
Fund -- Class IA.....	1.95%	603,041	1.859901	1,121,596	
Hartford Small Company HLS					
Fund -- Class IA.....	2.00%	661,047	1.307324	864,203	
Hartford Small Company HLS					
Fund -- Class IA.....	2.05%	3,704	1.305755	4,836	
Hartford Small Company HLS					
Fund -- Class IA.....	2.15%	57,514	1.302105	74,890	
Hartford Small Company HLS					
Fund -- Class IA.....	2.20%	3,332	1.301025	4,336	
Hartford Small Company HLS					
Fund -- Class IA.....	2.30%	141,349	1.299719	183,714	
Hartford Small Company HLS					
Fund -- Class IB.....	1.40%	2,828,347	1.328086	3,756,288	
Hartford Small Company HLS					
Fund -- Class IB.....	1.45%	27,729,782	0.695370	19,282,459	
Hartford Small Company HLS					
Fund -- Class IB.....	1.45%	36,012,141	0.695370	25,041,762	
Hartford Small Company HLS					
Fund -- Class IB.....	1.60%	3,029,861	0.690332	2,091,610	
Hartford Small Company HLS					
Fund -- Class IB.....	1.60%	4,606,433	0.690332	3,179,968	
Hartford Small Company HLS					
Fund -- Class IB.....	1.65%	1,936,393	0.689910	1,335,937	
Hartford Small Company HLS					
Fund -- Class IB.....	1.65%	7,469,772	0.689910	5,153,471	
Hartford Small Company HLS					
Fund -- Class IB.....	1.70%	1,563,756	0.689346	1,077,969	
Hartford Small Company HLS					
Fund -- Class IB.....	1.75%	288,974	0.685495	198,091	
Hartford Small Company HLS					
Fund -- Class IB.....	1.75%	22,833,657	0.687591	15,700,217	
Hartford Small Company HLS					
Fund -- Class IB.....	1.80%	19,440,486	0.684933	13,315,430	
Hartford Small Company HLS					
Fund -- Class IB.....	1.80%	52,411,687	0.684933	35,898,494	
Hartford Small Company HLS					
Fund -- Class IB.....	1.90%	6,758,666	1.303053	8,806,901	
Hartford Small Company HLS					
Fund -- Class IB.....	1.95%	5,370,463	0.682441	3,665,024	
Hartford Small Company HLS					
Fund -- Class IB.....	1.95%	4,591,413	0.682441	3,133,368	
Hartford Small Company HLS					
Fund -- Class IB.....	2.00%	527,791	0.681611	359,748	
Hartford Small Company HLS					
Fund -- Class IB.....	2.00%	2,173,244	0.681611	1,481,307	
Hartford Small Company HLS					
Fund -- Class IB.....	2.05%	2,600,628	0.681062	1,771,189	
Hartford Small Company HLS					
Fund -- Class IB.....	2.10%	654,678	0.679718	444,996	
Hartford Small Company HLS					
Fund -- Class IB.....	2.10%	118,049	0.679718	80,240	
Hartford Small Company HLS					
Fund -- Class IB.....	2.15%	995,415	0.679171	676,057	
Hartford Small Company HLS					
Fund -- Class IB.....	2.15%	2,095,118	0.679171	1,422,943	
Hartford Small Company HLS					
Fund -- Class IB.....	2.20%	795,610	1.062682	845,480	
Hartford Small Company HLS					
Fund -- Class IB.....	2.25%	454,364	1.061394	482,259	
Hartford Small Company HLS					
Fund -- Class IB.....	2.30%	48,861	1.060853	51,834	

Hartford Small Company HLS				
Fund -- Class IB.....	2.30%	4,625	1.060853	4,907
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	0.40%	4,285	1.261210	5,403

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	0.80%	779,465	\$ 1.247805	\$ 972,620
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	0.95%	98,281	1.242815	122,145
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.00%	36,074	1.241148	44,773
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.10%	104,976	1.237221	129,879
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.15%	11,063,163	1.236179	13,676,050
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.25%	42,958,345	1.232886	52,962,742
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.30%	155,376	1.231719	191,379
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.35%	451,246	1.230225	555,134
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.40%	1,554,073	1.227983	1,908,376
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.45%	2,713,907	1.226342	3,328,178
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.50%	15,046,190	1.224699	18,427,054
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.60%	10,377,486	1.221408	12,675,145
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.65%	20,989,907	1.219807	25,603,635
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.70%	44,597	1.218167	54,327
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.75%	1,619,161	1.217009	1,970,534
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.80%	2,609,423	1.215532	3,171,838
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.85%	1,725,508	1.213291	2,093,543
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.90%	1,522	12.310086	18,741
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.95%	2,835,716	1.211116	3,434,381
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	2.00%	1,051,732	1.208893	1,271,431
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	2.05%	24,394	1.207430	29,454
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	2.10%	1,173	1.206814	1,415
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	2.15%	1,541,907	1.204061	1,856,550
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	2.20%	32,301	1.203069	38,861
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	2.30%	1,044,986	1.201867	1,255,934
Hartford SmallCap Growth HLS				
Fund -- Class IB.....	1.40%	8,202,280	1.224421	10,043,044
Hartford SmallCap Growth HLS				
Fund -- Class IB.....	1.45%	18,789,652	1.223394	22,987,147
Hartford SmallCap Growth HLS				
Fund -- Class IB.....	1.60%	2,755,638	1.218487	3,357,709
Hartford SmallCap Growth HLS				
Fund -- Class IB.....	1.65%	1,551,672	1.216875	1,888,191
Hartford SmallCap Growth HLS				
Fund -- Class IB.....	1.70%	1,081,239	1.215846	1,314,620
Hartford SmallCap Growth HLS				
Fund -- Class IB.....	1.75%	16,477,454	1.213032	19,987,679
Hartford SmallCap Growth HLS				
Fund -- Class IB.....	1.80%	38,584,033	1.212032	46,765,083
Hartford SmallCap Growth HLS				
Fund -- Class IB.....	1.90%	27,286,612	1.209241	32,996,090
Hartford SmallCap Growth HLS				
Fund -- Class IB.....	1.95%	13,575,311	1.207620	16,393,817

Hartford SmallCap Growth HLS Fund -- Class IB.....	2.00%	1,015,988	1.206164	1,225,448
Hartford SmallCap Growth HLS Fund -- Class IB.....	2.05%	2,405,103	1.205159	2,898,532
Hartford SmallCap Growth HLS Fund -- Class IB.....	2.10%	935,560	1.202795	1,125,287
Hartford SmallCap Growth HLS Fund -- Class IB.....	2.15%	1,064,283	1.201794	1,279,049
Hartford SmallCap Growth HLS Fund -- Class IB.....	2.20%	3,011,047	1.201190	3,616,840
Hartford SmallCap Growth HLS Fund -- Class IB.....	2.25%	1,857,631	1.200593	2,230,258
Hartford SmallCap Growth HLS Fund -- Class IB.....	2.30%	32,309	1.199985	38,770
Hartford Stock HLS Fund -- Class IA.....	0.40%	25,578	0.891825	22,816
Hartford Stock HLS Fund -- Class IA.....	0.80%	53,618,115	0.889362	47,685,914
Hartford Stock HLS Fund -- Class IA.....	0.95%	4,103,450	0.882411	3,620,929
Hartford Stock HLS Fund -- Class IA.....	1.00%	3,805,353	0.882400	3,357,843
Hartford Stock HLS Fund -- Class IA.....	1.10%	2,249,612	0.876241	1,971,203
Hartford Stock HLS Fund -- Class IA.....	1.15%	55,256,532	0.875508	48,377,536
Hartford Stock HLS Fund -- Class IA.....	1.25%	396,625,740	5.488472	2,176,869,266

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>

<Caption>

<S>	FEEES	UNITS	UNIT	CONTRACT
	(NOTE 3)	OWNED BY PARTICIPANTS	PRICE #	LIABILITY
<C>	<C>	<C>	<C>	<C>
Hartford Stock HLS Fund -- Class IA.....	1.30%	4,673,738	\$ 0.872356	\$ 4,077,163
Hartford Stock HLS Fund -- Class IA.....	1.35%	1,156,626	0.871291	1,007,758
Hartford Stock HLS Fund -- Class IA.....	1.40%	11,380,679	5.442056	61,934,291
Hartford Stock HLS Fund -- Class IA.....	1.45%	5,515,161	5.445569	30,033,189
Hartford Stock HLS Fund -- Class IA.....	1.50%	84,262,359	0.924122	77,868,700
Hartford Stock HLS Fund -- Class IA.....	1.60%	11,215,763	5.399516	60,559,691
Hartford Stock HLS Fund -- Class IA.....	1.65%	58,867,123	0.916859	53,972,852
Hartford Stock HLS Fund -- Class IA.....	1.70%	1,075,220	0.916898	985,867
Hartford Stock HLS Fund -- Class IA.....	1.75%	1,377,656	5.379948	7,411,719
Hartford Stock HLS Fund -- Class IA.....	1.80%	1,272,735	5.373447	6,838,976
Hartford Stock HLS Fund -- Class IA.....	1.85%	5,523,795	0.909689	5,024,936
Hartford Stock HLS Fund -- Class IA.....	1.90%	192,553	0.909238	175,076
Hartford Stock HLS Fund -- Class IA.....	1.95%	1,458,011	5.353998	7,806,190
Hartford Stock HLS Fund -- Class IA.....	2.00%	2,176,137	0.906415	1,972,483
Hartford Stock HLS Fund -- Class IA.....	2.05%	84,382	0.905312	76,392
Hartford Stock HLS Fund -- Class IA.....	2.10%	25,852	0.904858	23,392
Hartford Stock HLS Fund -- Class IA.....	2.15%	481,397	0.902772	434,592
Hartford Stock HLS Fund -- Class IA.....	2.20%	47,992	0.902029	43,290
Hartford Stock HLS Fund -- Class IA.....	2.30%	172,182	0.901119	155,157
Hartford Stock HLS Fund -- Class IB.....	1.40%	19,822,571	1.008454	19,990,151

Hartford Stock HLS Fund --				
Class IB.....	1.45%	79,385,874	0.790641	62,765,726
Hartford Stock HLS Fund --				
Class IB.....	1.45%	107,043,151	0.790641	84,632,704
Hartford Stock HLS Fund --				
Class IB.....	1.60%	9,552,681	0.784942	7,498,300
Hartford Stock HLS Fund --				
Class IB.....	1.60%	14,858,106	0.784942	11,662,751
Hartford Stock HLS Fund --				
Class IB.....	1.65%	9,681,572	0.784437	7,594,583
Hartford Stock HLS Fund --				
Class IB.....	1.65%	22,119,372	0.784437	17,351,254
Hartford Stock HLS Fund --				
Class IB.....	1.70%	3,397,839	0.783780	2,663,158
Hartford Stock HLS Fund --				
Class IB.....	1.75%	2,471,256	0.779449	1,926,218
Hartford Stock HLS Fund --				
Class IB.....	1.75%	51,051,430	0.781809	39,912,467
Hartford Stock HLS Fund --				
Class IB.....	1.80%	52,397,256	0.778803	40,807,140
Hartford Stock HLS Fund --				
Class IB.....	1.80%	117,254,012	0.778803	91,317,776
Hartford Stock HLS Fund --				
Class IB.....	1.90%	53,354,118	0.989445	52,790,965
Hartford Stock HLS Fund --				
Class IB.....	1.95%	12,350,539	0.775987	9,583,858
Hartford Stock HLS Fund --				
Class IB.....	1.95%	30,065,048	0.775987	23,330,086
Hartford Stock HLS Fund --				
Class IB.....	2.00%	2,627,062	0.775035	2,036,065
Hartford Stock HLS Fund --				
Class IB.....	2.00%	5,566,841	0.775035	4,314,497
Hartford Stock HLS Fund --				
Class IB.....	2.05%	9,079,080	0.774388	7,030,730
Hartford Stock HLS Fund --				
Class IB.....	2.10%	2,293,874	0.772879	1,772,887
Hartford Stock HLS Fund --				
Class IB.....	2.10%	575,336	0.772879	444,665
Hartford Stock HLS Fund --				
Class IB.....	2.15%	1,267,401	0.772242	978,740
Hartford Stock HLS Fund --				
Class IB.....	2.15%	6,359,998	0.772242	4,911,458
Hartford Stock HLS Fund --				
Class IB.....	2.20%	7,630,074	0.829321	6,327,780
Hartford Stock HLS Fund --				
Class IB.....	2.25%	5,094,862	0.828322	4,220,186
Hartford Stock HLS Fund --				
Class IB.....	2.30%	58,977	0.827900	48,827
Hartford Stock HLS Fund --				
Class IB.....	2.30%	55,256	0.827900	45,746
Hartford U.S. Government Securities HLS Fund --				
Class IA.....	0.40%	38,680	1.115348	43,143
Hartford U.S. Government Securities HLS Fund --				
Class IA.....	0.80%	2,133,155	1.103502	2,353,941
Hartford U.S. Government Securities HLS Fund --				
Class IA.....	0.95%	121,415	1.099085	133,446

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Table>

<Caption>

	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford U.S. Government Securities HLS Fund --				
Class IA.....	1.00%	38,301	\$ 1.097616	\$ 42,040
Hartford U.S. Government Securities HLS Fund --				
Class IA.....	1.10%	71,247	1.094137	77,953
Hartford U.S. Government Securities HLS Fund --				
Class IA.....	1.15%	13,407,163	1.093234	14,657,166
Hartford U.S. Government Securities HLS Fund --				
Class IA.....	1.25%	83,522,491	1.090311	91,065,490
Hartford U.S. Government				

Securities HLS Fund -- Class IA.....	1.30%	439,115	1.089283	478,321
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.35%	436,240	1.087952	474,608
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.40%	3,114,226	1.085951	3,381,897
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.45%	2,894,584	1.084507	3,139,197
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.50%	20,397,034	1.083067	22,091,355
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.60%	23,813,906	1.080167	25,722,996
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.65%	23,194,238	1.078734	25,020,413
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.70%	202,392	1.077294	218,036
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.75%	1,825,899	1.076261	1,965,143
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.80%	2,121,437	1.074956	2,280,452
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.85%	2,379,891	1.072995	2,553,611
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.90%	2,508	1.072458	2,690
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.95%	2,931,902	1.071070	3,140,272
Hartford U.S. Government Securities HLS Fund -- Class IA.....	2.00%	1,908,376	1.069104	2,040,253
Hartford U.S. Government Securities HLS Fund -- Class IA.....	2.05%	40,087	1.067811	42,806
Hartford U.S. Government Securities HLS Fund -- Class IA.....	2.10%	3,314	1.067261	3,537
Hartford U.S. Government Securities HLS Fund -- Class IA.....	2.15%	92,023	1.064828	97,988
Hartford U.S. Government Securities HLS Fund -- Class IA.....	2.20%	116,281	1.063947	123,717
Hartford U.S. Government Securities HLS Fund -- Class IA.....	2.30%	103,464	1.062866	109,968
Hartford U.S. Government Securities HLS Fund -- Class IB.....	1.40%	11,354,419	1.078597	12,246,843
Hartford U.S. Government Securities HLS Fund -- Class IB.....	1.45%	39,572,098	1.077710	42,647,246
Hartford U.S. Government Securities HLS Fund -- Class IB.....	1.60%	2,592,146	1.073397	2,782,402
Hartford U.S. Government Securities HLS Fund -- Class IB.....	1.65%	3,570,696	1.071951	3,827,611
Hartford U.S. Government Securities HLS Fund -- Class IB.....	1.70%	1,405,566	1.071069	1,505,459
Hartford U.S. Government Securities HLS Fund -- Class IB.....	1.75%	21,621,763	1.068560	23,104,151
Hartford U.S. Government Securities HLS Fund -- Class IB.....	1.80%	75,068,144	1.067670	80,148,005
Hartford U.S. Government Securities HLS Fund -- Class IB.....	1.90%	28,386,361	1.065233	30,238,088
Hartford U.S. Government Securities HLS Fund -- Class IB.....	1.95%	15,805,004	1.063802	16,813,395
Hartford U.S. Government				

Securities HLS Fund -- Class IB.....	2.00%	2,555,208	1.062540	2,715,011
Hartford U.S. Government Securities HLS Fund -- Class IB.....	2.05%	1,683,831	1.061642	1,787,625
Hartford U.S. Government Securities HLS Fund -- Class IB.....	2.10%	747,277	1.059559	791,784
Hartford U.S. Government Securities HLS Fund -- Class IB.....	2.15%	2,927,174	1.058663	3,098,890
Hartford U.S. Government Securities HLS Fund -- Class IB.....	2.20%	2,500,348	1.058138	2,645,713
Hartford U.S. Government Securities HLS Fund -- Class IB.....	2.25%	1,425,548	1.057603	1,507,664
Hartford Value HLS Fund -- Class IA.....	0.80%	3,214,557	1.078739	3,467,667
Hartford Value HLS Fund -- Class IA.....	0.95%	325,653	1.072822	349,368
Hartford Value HLS Fund -- Class IA.....	1.00%	220,206	1.070854	235,808
Hartford Value HLS Fund -- Class IA.....	1.10%	104,781	1.065892	111,686
Hartford Value HLS Fund -- Class IA.....	1.15%	4,785,690	1.065003	5,096,775
Hartford Value HLS Fund -- Class IA.....	1.25%	50,681,703	1.061091	53,777,899
Hartford Value HLS Fund -- Class IA.....	1.30%	438,846	1.061133	465,674
Hartford Value HLS Fund -- Class IA.....	1.35%	18,992	1.059834	20,128
Hartford Value HLS Fund -- Class IA.....	1.40%	2,442,139	1.055245	2,577,055
Hartford Value HLS Fund -- Class IA.....	1.45%	2,490,041	1.053335	2,622,847

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004
<Table>
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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Value HLS Fund -- Class IA.....	1.50%	10,131,681	\$ 1.051392	\$ 10,652,368
Hartford Value HLS Fund -- Class IA.....	1.60%	10,618,939	1.047545	11,123,816
Hartford Value HLS Fund -- Class IA.....	1.65%	5,073,574	1.045634	5,305,101
Hartford Value HLS Fund -- Class IA.....	1.70%	164,739	1.043723	171,942
Hartford Value HLS Fund -- Class IA.....	1.75%	553,898	1.043764	578,139
Hartford Value HLS Fund -- Class IA.....	1.80%	1,079,761	1.042496	1,125,647
Hartford Value HLS Fund -- Class IA.....	1.85%	1,346,176	1.037992	1,397,320
Hartford Value HLS Fund -- Class IA.....	1.90%	6,969	1.037468	7,230
Hartford Value HLS Fund -- Class IA.....	1.95%	1,009,643	1.038717	1,048,733
Hartford Value HLS Fund -- Class IA.....	2.00%	1,223,630	1.034205	1,265,484
Hartford Value HLS Fund -- Class IA.....	2.05%	26,303	1.032969	27,170
Hartford Value HLS Fund -- Class IA.....	2.15%	86,960	1.030096	89,578
Hartford Value HLS Fund -- Class IA.....	2.20%	69,095	1.029227	71,115
Hartford Value HLS Fund -- Class IA.....	2.30%	99,445	1.028200	102,249
Hartford Value HLS Fund -- Class IB.....	1.40%	2,622,112	1.045388	2,741,125

Class IB.....	1.45%	23,225,546	1.044515	24,259,432
Hartford Value HLS Fund --				
Class IB.....	1.60%	2,069,402	1.038795	2,149,684
Hartford Value HLS Fund --				
Class IB.....	1.65%	5,023,549	1.036879	5,208,813
Hartford Value HLS Fund --				
Class IB.....	1.70%	657,166	1.036033	680,845
Hartford Value HLS Fund --				
Class IB.....	1.75%	8,741,637	1.032070	9,021,981
Hartford Value HLS Fund --				
Class IB.....	1.80%	35,036,996	1.031199	36,130,115
Hartford Value HLS Fund --				
Class IB.....	1.90%	5,426,319	1.029348	5,585,571
Hartford Value HLS Fund --				
Class IB.....	1.95%	5,191,540	1.027463	5,334,116
Hartford Value HLS Fund --				
Class IB.....	2.00%	1,150,371	1.026213	1,180,526
Hartford Value HLS Fund --				
Class IB.....	2.05%	1,255,616	1.025360	1,287,458
Hartford Value HLS Fund --				
Class IB.....	2.10%	568,779	1.023369	582,071
Hartford Value HLS Fund --				
Class IB.....	2.15%	665,656	1.022510	680,640
Hartford Value HLS Fund --				
Class IB.....	2.20%	1,091,980	1.021996	1,115,999
Hartford Value HLS Fund --				
Class IB.....	2.25%	429,594	1.021490	438,826
Hartford Value HLS Fund --				
Class IB.....	2.30%	9,456	1.020970	9,654
Hartford Value Opportunities				
HLS Fund -- Class IA.....	0.80%	456,566	1.327201	605,956
Hartford Value Opportunities				
HLS Fund -- Class IA.....	0.95%	6,456	1.321877	8,534
Hartford Value Opportunities				
HLS Fund -- Class IA.....	1.00%	1,220	1.320118	1,611
Hartford Value Opportunities				
HLS Fund -- Class IA.....	1.10%	94,303	1.315919	124,095
Hartford Value Opportunities				
HLS Fund -- Class IA.....	1.15%	3,817,366	1.314823	5,019,161
Hartford Value Opportunities				
HLS Fund -- Class IA.....	1.25%	30,338,283	1.311338	39,783,743
Hartford Value Opportunities				
HLS Fund -- Class IA.....	1.30%	103,005	1.310075	134,945
Hartford Value Opportunities				
HLS Fund -- Class IA.....	1.35%	36,234	1.308499	47,413
Hartford Value Opportunities				
HLS Fund -- Class IA.....	1.40%	988,926	1.306103	1,291,639
Hartford Value Opportunities				
HLS Fund -- Class IA.....	1.45%	1,017,889	1.304381	1,327,716
Hartford Value Opportunities				
HLS Fund -- Class IA.....	1.50%	8,486,300	1.302599	11,054,245
Hartford Value Opportunities				
HLS Fund -- Class IA.....	1.60%	5,609,016	1.299150	7,286,954
Hartford Value Opportunities				
HLS Fund -- Class IA.....	1.65%	4,636,148	1.297404	6,014,957
Hartford Value Opportunities				
HLS Fund -- Class IA.....	1.70%	25,746	1.295693	33,359
Hartford Value Opportunities				
HLS Fund -- Class IA.....	1.75%	511,507	1.294444	662,118
Hartford Value Opportunities				
HLS Fund -- Class IA.....	1.80%	770,150	1.292863	995,699
Hartford Value Opportunities				
HLS Fund -- Class IA.....	1.85%	1,661,096	1.290496	2,143,637
Hartford Value Opportunities				
HLS Fund -- Class IA.....	1.90%	791	14.697971	11,628

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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	FEES (NOTE 3)	UNITS		CONTRACT LIABILITY
		OWNED BY PARTICIPANTS	UNIT PRICE #	
<S>	<C>	<C>	<C>	<C>
Hartford Value Opportunities				
HLS Fund -- Class IA.....	1.95%	620,206	\$ 1.288215	\$ 798,959
Hartford Value Opportunities				
HLS Fund -- Class IA.....	2.00%	647,683	1.285825	832,807
Hartford Value Opportunities				
HLS Fund -- Class IA.....	2.05%	30,535	1.284274	39,216

HLS Fund -- Class IA.....	2.15%	128,760	1.280693	164,902
Hartford Value Opportunities				
HLS Fund -- Class IA.....	2.20%	58,369	1.279622	74,691
Hartford Value Opportunities				
HLS Fund -- Class IA.....	2.30%	91,095	1.278344	116,451
Hartford Value Opportunities				
HLS Fund -- Class IB.....	1.40%	2,241,844	1.296870	2,907,380
Hartford Value Opportunities				
HLS Fund -- Class IB.....	1.45%	8,710,842	1.295780	11,287,335
Hartford Value Opportunities				
HLS Fund -- Class IB.....	1.60%	1,715,953	1.290596	2,214,602
Hartford Value Opportunities				
HLS Fund -- Class IB.....	1.65%	1,062,138	1.288877	1,368,965
Hartford Value Opportunities				
HLS Fund -- Class IB.....	1.70%	580,179	1.287792	747,150
Hartford Value Opportunities				
HLS Fund -- Class IB.....	1.75%	6,060,071	1.284797	7,785,962
Hartford Value Opportunities				
HLS Fund -- Class IB.....	1.80%	17,503,108	1.283746	22,469,544
Hartford Value Opportunities				
HLS Fund -- Class IB.....	1.90%	7,873,786	1.280783	10,084,611
Hartford Value Opportunities				
HLS Fund -- Class IB.....	1.95%	5,500,360	1.279079	7,035,395
Hartford Value Opportunities				
HLS Fund -- Class IB.....	2.00%	474,494	1.277534	606,182
Hartford Value Opportunities				
HLS Fund -- Class IB.....	2.05%	1,011,226	1.276461	1,290,790
Hartford Value Opportunities				
HLS Fund -- Class IB.....	2.10%	156,775	1.273979	199,728
Hartford Value Opportunities				
HLS Fund -- Class IB.....	2.15%	674,614	1.272923	858,731
Hartford Value Opportunities				
HLS Fund -- Class IB.....	2.20%	486,064	1.272274	618,406
Hartford Value Opportunities				
HLS Fund -- Class IB.....	2.25%	369,072	1.271638	469,326
Hartford Equity Income HLS				
Fund -- Class IA.....	0.80%	7,147,977	1.167130	8,342,618
Hartford Equity Income HLS				
Fund -- Class IA.....	0.95%	78,115	1.165099	91,012
Hartford Equity Income HLS				
Fund -- Class IA.....	1.00%	286,681	1.164429	333,819
Hartford Equity Income HLS				
Fund -- Class IA.....	1.10%	1,012,151	1.163059	1,177,191
Hartford Equity Income HLS				
Fund -- Class IA.....	1.15%	6,473,964	1.162407	7,525,381
Hartford Equity Income HLS				
Fund -- Class IA.....	1.25%	25,818,135	1.161044	29,975,991
Hartford Equity Income HLS				
Fund -- Class IA.....	1.30%	3,512,717	1.160371	4,076,055
Hartford Equity Income HLS				
Fund -- Class IA.....	1.35%	111,364	1.159696	129,149
Hartford Equity Income HLS				
Fund -- Class IA.....	1.40%	980,002	1.159027	1,135,849
Hartford Equity Income HLS				
Fund -- Class IA.....	1.45%	1,036,823	1.158359	1,201,013
Hartford Equity Income HLS				
Fund -- Class IA.....	1.50%	4,047,722	1.157686	4,685,991
Hartford Equity Income HLS				
Fund -- Class IA.....	1.60%	1,965,405	1.156340	2,272,677
Hartford Equity Income HLS				
Fund -- Class IA.....	1.65%	5,327,760	1.155663	6,157,095
Hartford Equity Income HLS				
Fund -- Class IA.....	1.70%	35,571	1.154996	41,084
Hartford Equity Income HLS				
Fund -- Class IA.....	1.75%	212,932	1.154318	245,791
Hartford Equity Income HLS				
Fund -- Class IA.....	1.80%	577,821	1.153666	666,612
Hartford Equity Income HLS				
Fund -- Class IA.....	1.85%	230,530	1.152984	265,797
Hartford Equity Income HLS				
Fund -- Class IA.....	1.90%	777	1.152410	896
Hartford Equity Income HLS				
Fund -- Class IA.....	1.95%	530,071	1.151647	610,455
Hartford Equity Income HLS				
Fund -- Class IA.....	2.00%	797,031	1.150983	917,369
Hartford Equity Income HLS				
Fund -- Class IA.....	2.05%	11,352	1.150318	13,058
Hartford Equity Income HLS				
Fund -- Class IA.....	2.15%	24,782	1.148986	28,474
Hartford Equity Income HLS				
Fund -- Class IA.....	2.30%	69,508	1.147159	79,737
Hartford Equity Income HLS				
Fund -- Class IB.....	1.40%	1,654,393	1.155512	1,911,671
Hartford Equity Income HLS				

Fund -- Class IB.....	1.45%	3,083,640	1.154847	3,561,132
Hartford Equity Income HLS				
Fund -- Class IB.....	1.60%	145,012	1.152836	167,175
Hartford Equity Income HLS				
Fund -- Class IB.....	1.65%	394,207	1.152163	454,191

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Equity Income HLS				
Fund -- Class IB.....	1.70%	331,377	\$ 1.151508	\$ 381,583
Hartford Equity Income HLS				
Fund -- Class IB.....	1.75%	1,498,788	1.150831	1,724,852
Hartford Equity Income HLS				
Fund -- Class IB.....	1.80%	3,260,898	1.150161	3,750,557
Hartford Equity Income HLS				
Fund -- Class IB.....	1.90%	4,335,166	1.148835	4,980,391
Hartford Equity Income HLS				
Fund -- Class IB.....	1.95%	846,165	1.148156	971,529
Hartford Equity Income HLS				
Fund -- Class IB.....	2.00%	180,839	1.147494	207,512
Hartford Equity Income HLS				
Fund -- Class IB.....	2.05%	163,216	1.146834	187,181
Hartford Equity Income HLS				
Fund -- Class IB.....	2.10%	99,556	1.146149	114,106
Hartford Equity Income HLS				
Fund -- Class IB.....	2.15%	71,207	1.145499	81,568
Hartford Equity Income HLS				
Fund -- Class IB.....	2.20%	654,695	1.144934	749,582
Hartford Equity Income HLS				
Fund -- Class IB.....	2.25%	92,128	1.144350	105,427
Merrill Lynch Global Growth				
V.I. Fund -- Class I.....	1.25%	597,052	0.853719	509,714
Merrill Lynch Global Growth				
V.I. Fund -- Class I.....	1.40%	289,633	0.847111	245,351
Merrill Lynch Global Growth				
V.I. Fund -- Class I.....	1.45%	277,659	0.847044	235,189
Merrill Lynch Global Growth				
V.I. Fund -- Class I.....	1.60%	94,169	0.840473	79,147
Merrill Lynch Global Growth				
V.I. Fund -- Class I.....	1.80%	150,545	1.071461	161,303
Merrill Lynch Global Growth				
V.I. Fund -- Class I.....	1.95%	86,383	0.833387	71,990
Merrill Lynch Global Growth				
V.I. Fund -- Class I.....	2.00%	26,659	1.066279	28,426
Merrill Lynch Global Growth				
V.I. Fund -- Class I.....	2.15%	11,108	1.062435	11,802
Merrill Lynch Large Cap Growth				
V.I. Fund -- Class I.....	1.25%	1,238,204	0.875864	1,084,497
Merrill Lynch Large Cap Growth				
V.I. Fund -- Class I.....	1.40%	210,201	0.869088	182,684
Merrill Lynch Large Cap Growth				
V.I. Fund -- Class I.....	1.45%	310,876	0.868970	270,142
Merrill Lynch Large Cap Growth				
V.I. Fund -- Class I.....	1.60%	424,150	0.862282	365,737
Merrill Lynch Large Cap Growth				
V.I. Fund -- Class I.....	1.80%	1,036,812	1.054364	1,093,178
Merrill Lynch Large Cap Growth				
V.I. Fund -- Class I.....	1.95%	635,937	0.855026	543,743
Merrill Lynch Large Cap Growth				
V.I. Fund -- Class I.....	2.00%	102,836	1.049278	107,904
Merrill Lynch Large Cap Growth				
V.I. Fund -- Class I.....	2.15%	246,043	1.045485	257,234
Jennison 20/20 Focus				
Portfolio -- Class II.....	1.45%	45,831	1.052438	48,234
Jennison 20/20 Focus				
Portfolio -- Class II.....	1.65%	33,147	1.065858	35,330
Jennison 20/20 Focus				
Portfolio -- Class II.....	1.80%	151,585	1.059730	160,640
Jennison 20/20 Focus				
Portfolio -- Class II.....	1.95%	45,999	1.036516	47,679
Jennison Portfolio --				

Class II.....	1.45%	187,426	0.586296	109,886
Jennison Portfolio --				
Class II.....	1.60%	192,684	0.582330	112,205
Jennison Portfolio --				
Class II.....	1.65%	49,403	0.830074	41,008
Jennison Portfolio --				
Class II.....	1.80%	524,433	0.825314	432,822
Jennison Portfolio --				
Class II.....	1.95%	95,397	0.577439	55,086
Jennison Portfolio --				
Class II.....	2.10%	191	5.735167	1,096
Jennison Portfolio --				
Class II.....	2.15%	45,057	0.818336	36,872
Prudential Value Portfolio --				
Class II.....	1.45%	210,550	1.034969	217,913
Prudential Value Portfolio --				
Class II.....	1.60%	6,026	1.029270	6,203
Prudential Value Portfolio --				
Class II.....	1.65%	17,040	1.027388	17,506
Prudential Value Portfolio --				
Class II.....	1.80%	411,593	1.021765	420,551
Prudential Value Portfolio --				
Class II.....	1.95%	8,530	1.020594	8,705
SP William Blair International Growth Portfolio --				
Class II.....	1.45%	317	0.881989	280
SP William Blair International Growth Portfolio --				
Class II.....	1.60%	8,349	0.877159	7,324
SP William Blair International Growth Portfolio --				
Class II.....	1.80%	510,702	0.870740	444,689
SP William Blair International Growth Portfolio --				
Class II.....	1.95%	13,427	0.869754	11,678
SP William Blair International Growth Portfolio --				
Class II.....	2.15%	17,705	0.863380	15,286

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
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Wells Fargo Asset Allocation Fund.....	1.15%	141,886	\$ 1.158419	\$ 164,363
Wells Fargo Asset Allocation Fund.....	1.25%	431,614	1.156490	499,158
Wells Fargo Asset Allocation Fund.....	1.40%	626,512	1.151015	721,124
Wells Fargo Asset Allocation Fund.....	1.45%	3,539,158	1.149204	4,067,214
Wells Fargo Asset Allocation Fund.....	1.50%	1,057,034	1.148250	1,213,739
Wells Fargo Asset Allocation Fund.....	1.60%	1,633,443	1.143740	1,868,234
Wells Fargo Asset Allocation Fund.....	1.65%	838,535	1.141943	957,559
Wells Fargo Asset Allocation Fund.....	1.70%	28,876	1.140990	32,948
Wells Fargo Asset Allocation Fund.....	1.75%	10,052,481	1.139617	11,455,979
Wells Fargo Asset Allocation Fund.....	1.80%	11,903,219	1.136517	13,528,210
Wells Fargo Asset Allocation Fund.....	1.90%	3,442,417	1.135372	3,908,424
Wells Fargo Asset Allocation Fund.....	1.95%	39,480	1.134115	44,775
Wells Fargo Asset Allocation Fund.....	2.00%	577,450	1.131040	653,119
Wells Fargo Asset Allocation Fund.....	2.05%	187,026	1.130086	211,355
Wells Fargo Asset Allocation Fund.....	2.15%	696,911	1.126958	785,390
Wells Fargo Asset Allocation Fund.....	2.20%	118,667	1.126381	133,664
Wells Fargo Asset Allocation Fund.....	2.30%	8,412	1.125266	9,465

Wells Fargo Total Return Bond Fund.....	1.15%	250,094	1.158038	289,620
Wells Fargo Total Return Bond Fund.....	1.25%	180,742	1.156097	208,956
Wells Fargo Total Return Bond Fund.....	1.40%	1,179,987	1.150624	1,357,721
Wells Fargo Total Return Bond Fund.....	1.45%	1,483,947	1.148783	1,704,733
Wells Fargo Total Return Bond Fund.....	1.50%	303,075	1.147834	347,880
Wells Fargo Total Return Bond Fund.....	1.60%	208,331	1.143329	238,191
Wells Fargo Total Return Bond Fund.....	1.65%	577,695	1.141532	659,457
Wells Fargo Total Return Bond Fund.....	1.70%	49,971	1.140577	56,996
Wells Fargo Total Return Bond Fund.....	1.75%	4,126,498	1.139209	4,700,943
Wells Fargo Total Return Bond Fund.....	1.80%	3,603,144	1.136143	4,093,687
Wells Fargo Total Return Bond Fund.....	1.90%	3,409,101	1.135004	3,869,343
Wells Fargo Total Return Bond Fund.....	1.95%	295,383	1.133699	334,875
Wells Fargo Total Return Bond Fund.....	2.00%	307,296	1.130658	347,446
Wells Fargo Total Return Bond Fund.....	2.05%	290,789	1.129705	328,506
Wells Fargo Total Return Bond Fund.....	2.15%	254,508	1.126559	286,718
Wells Fargo Total Return Bond Fund.....	2.20%	234,686	1.126001	264,257
Wells Fargo Equity Income Fund.....	1.15%	72,773	1.161788	84,546
Wells Fargo Equity Income Fund.....	1.25%	93,693	1.159840	108,669
Wells Fargo Equity Income Fund.....	1.40%	891,408	1.154365	1,029,010
Wells Fargo Equity Income Fund.....	1.45%	1,528,153	1.152522	1,761,231
Wells Fargo Equity Income Fund.....	1.50%	341,591	1.151570	393,366
Wells Fargo Equity Income Fund.....	1.60%	260,389	1.147066	298,683
Wells Fargo Equity Income Fund.....	1.65%	400,609	1.145272	458,806
Wells Fargo Equity Income Fund.....	1.70%	72,167	1.144311	82,581
Wells Fargo Equity Income Fund.....	1.75%	3,824,488	1.142920	4,371,083
Wells Fargo Equity Income Fund.....	1.80%	7,061,192	1.139828	8,048,545
Wells Fargo Equity Income Fund.....	1.90%	3,027,061	1.138683	3,446,863
Wells Fargo Equity Income Fund.....	1.95%	80,067	1.137405	91,069
Wells Fargo Equity Income Fund.....	2.00%	184,716	1.134328	209,529
Wells Fargo Equity Income Fund.....	2.05%	73,429	1.133382	83,223
Wells Fargo Equity Income Fund.....	2.15%	65,678	1.130230	74,231

</Table>

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<Page>
SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>
<Caption>

	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Wells Fargo Equity Income Fund.....	2.20%	149,065	\$ 1.129656	\$ 168,392
Wells Fargo Equity Income Fund.....	2.30%	9,330	1.128534	10,530
Wells Fargo Equity Value Fund.....	1.15%	23,663	1.085654	25,692

Wells Fargo Equity Value Fund.....	1.25%	224,041	1.083842	242,825
Wells Fargo Equity Value Fund.....	1.40%	55,864	1.078693	60,260
Wells Fargo Equity Value Fund.....	1.45%	594,563	1.076999	640,343
Wells Fargo Equity Value Fund.....	1.50%	26,687	1.076096	28,717
Wells Fargo Equity Value Fund.....	1.60%	14,408	1.071894	15,444
Wells Fargo Equity Value Fund.....	1.65%	215,340	1.070208	230,458
Wells Fargo Equity Value Fund.....	1.75%	367,762	1.068017	392,776
Wells Fargo Equity Value Fund.....	1.80%	423,120	1.065124	450,675
Wells Fargo Equity Value Fund.....	1.90%	76,765	1.064053	81,682
Wells Fargo Equity Value Fund.....	1.95%	28,793	1.062866	30,603
Wells Fargo Equity Value Fund.....	2.00%	217,473	1.059979	230,516
Wells Fargo Equity Value Fund.....	2.05%	70,081	1.059093	74,222
Wells Fargo Equity Value Fund.....	2.20%	3,107	1.055621	3,280
Wells Fargo Growth Fund.....	1.15%	70,065	1.023210	71,691
Wells Fargo Growth Fund.....	1.25%	31,138	1.021516	31,808
Wells Fargo Growth Fund.....	1.40%	5,009	1.016656	5,092
Wells Fargo Growth Fund.....	1.45%	126,710	1.015043	128,616
Wells Fargo Growth Fund.....	1.50%	49,507	1.014197	50,210
Wells Fargo Growth Fund.....	1.60%	6,885	1.010234	6,956
Wells Fargo Growth Fund.....	1.65%	27,533	1.008642	27,771
Wells Fargo Growth Fund.....	1.75%	324,575	1.006558	326,703
Wells Fargo Growth Fund.....	1.80%	383,032	1.003851	384,507
Wells Fargo Growth Fund.....	1.90%	141,259	1.002851	141,662
Wells Fargo Growth Fund.....	1.95%	2,811	1.001732	2,816
Wells Fargo Growth Fund.....	2.05%	3,572	0.998161	3,565
Wells Fargo International Equity Fund.....	1.15%	128,870	1.131448	145,810
Wells Fargo International Equity Fund.....	1.25%	101,463	1.129567	114,609
Wells Fargo International Equity Fund.....	1.40%	328,953	1.124218	369,815
Wells Fargo International Equity Fund.....	1.45%	293,763	1.122438	329,731
Wells Fargo International Equity Fund.....	1.50%	82,521	1.121493	92,546
Wells Fargo International Equity Fund.....	1.60%	98,102	1.117138	109,594
Wells Fargo International Equity Fund.....	1.65%	475,230	1.115354	530,050
Wells Fargo International Equity Fund.....	1.70%	35,993	1.114424	40,111
Wells Fargo International Equity Fund.....	1.75%	432,790	1.113081	481,730
Wells Fargo International Equity Fund.....	1.80%	1,515,661	1.110082	1,682,508
Wells Fargo International Equity Fund.....	1.90%	1,912,443	1.108978	2,120,858
Wells Fargo International Equity Fund.....	1.95%	152,866	1.107710	169,331
Wells Fargo International Equity Fund.....	2.00%	63,891	1.104723	70,581
Wells Fargo International Equity Fund.....	2.05%	24,593	1.103808	27,145
Wells Fargo International Equity Fund.....	2.15%	2,791	1.100713	3,072
Wells Fargo International Equity Fund.....	2.20%	114,066	1.100168	125,492
Wells Fargo Large Company Growth Fund.....	1.15%	146,941	1.021457	150,095
Wells Fargo Large Company Growth Fund.....	1.25%	259,883	1.019759	265,018
Wells Fargo Large Company Growth Fund.....	1.40%	893,452	1.014890	906,755
Wells Fargo Large Company Growth Fund.....	1.45%	2,990,493	1.013310	3,030,296

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>
<Table>

<Caption>

	FEEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Wells Fargo Large Company Growth Fund.....	1.50%	493,948	\$ 1.012462	\$ 500,104
Wells Fargo Large Company Growth Fund.....	1.60%	484,240	1.008502	488,357
Wells Fargo Large Company Growth Fund.....	1.65%	494,328	1.006898	497,738
Wells Fargo Large Company Growth Fund.....	1.70%	92,128	1.006052	92,685
Wells Fargo Large Company Growth Fund.....	1.75%	6,321,212	1.004851	6,351,876
Wells Fargo Large Company Growth Fund.....	1.80%	10,370,417	1.002128	10,392,485
Wells Fargo Large Company Growth Fund.....	1.90%	4,407,569	1.001129	4,412,545
Wells Fargo Large Company Growth Fund.....	1.95%	269,316	1.000007	269,318
Wells Fargo Large Company Growth Fund.....	2.00%	522,681	0.997303	521,272
Wells Fargo Large Company Growth Fund.....	2.05%	39,905	0.996466	39,764
Wells Fargo Large Company Growth Fund.....	2.15%	35,772	0.993694	35,546
Wells Fargo Large Company Growth Fund.....	2.20%	102,175	0.993195	101,480
Wells Fargo Money Market Fund.....	1.25%	68,986	0.988240	68,175
Wells Fargo Money Market Fund.....	1.40%	348,351	0.983553	342,621
Wells Fargo Money Market Fund.....	1.45%	1,471,437	0.981981	1,444,923
Wells Fargo Money Market Fund.....	1.50%	11,878	0.981165	11,655
Wells Fargo Money Market Fund.....	1.60%	2,873	0.977331	2,807
Wells Fargo Money Market Fund.....	1.65%	165,185	0.975793	161,186
Wells Fargo Money Market Fund.....	1.75%	653,423	0.973785	636,294
Wells Fargo Money Market Fund.....	1.80%	1,569,366	0.971175	1,524,129
Wells Fargo Money Market Fund.....	1.90%	178,845	0.970195	173,514
Wells Fargo Money Market Fund.....	1.95%	7,292	0.969106	7,066
Wells Fargo Money Market Fund.....	2.00%	25,450	0.966473	24,597
Wells Fargo Money Market Fund.....	2.15%	46,255	0.962979	44,543
Wells Fargo Small Cap Growth Fund.....	1.15%	43,499	1.114753	48,491
Wells Fargo Small Cap Growth Fund.....	1.25%	33,341	1.112885	37,105
Wells Fargo Small Cap Growth Fund.....	1.40%	114,028	1.107602	126,298
Wells Fargo Small Cap Growth Fund.....	1.45%	575,227	1.105858	636,120
Wells Fargo Small Cap Growth Fund.....	1.50%	44,399	1.104942	49,059
Wells Fargo Small Cap Growth Fund.....	1.60%	52,078	1.100613	57,318
Wells Fargo Small Cap Growth Fund.....	1.65%	192,120	1.098874	211,116
Wells Fargo Small Cap Growth Fund.....	1.70%	42,749	1.097950	46,936
Wells Fargo Small Cap Growth Fund.....	1.75%	747,578	1.096636	819,821
Wells Fargo Small Cap Growth Fund.....	1.80%	1,539,216	1.093664	1,683,385
Wells Fargo Small Cap Growth Fund.....	1.90%	683,658	1.092567	746,942
Wells Fargo Small Cap Growth Fund.....	1.95%	50,737	1.091333	55,370
Wells Fargo Small Cap Growth Fund.....	2.00%	24,536	1.088399	26,705
Wells Fargo Small Cap Growth Fund.....	2.05%	10,117	1.087470	11,002
Wells Fargo Small Cap Growth Fund.....	2.15%	3,026	1.084447	3,281

Wells Fargo Small Cap Growth Fund.....	2.20%	43,728	1.083908	47,397
SUB-TOTAL.....				\$30,143,065,447

ANNUITY CONTRACTS IN THE ANNUITY PERIOD:

Evergreen VA Growth Fund -- Class I.....	1.25%	1,437	1.247480	1,793
Hartford Advisers HLS Fund -- Class IA.....	0.80%	2,345	1.044506	2,449
Hartford Advisers HLS Fund -- Class IA.....	1.15%	38,959	1.028303	40,062
Hartford Advisers HLS Fund -- Class IA.....	1.25%	3,603,658	4.525624	16,308,802
Hartford Advisers HLS Fund -- Class IB.....	1.45%	541,122	0.951954	515,124

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 <Page>
 SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
 STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
 DECEMBER 31, 2004

<Table>
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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Bond HLS Fund -- Class IA.....	1.15%	9,287	\$ 1.440507	\$ 13,378
Hartford Bond HLS Fund -- Class IA.....	1.25%	972,320	3.102503	3,016,626
Hartford Bond HLS Fund -- Class IB.....	1.40%	22,025	1.411419	31,086
Hartford Bond HLS Fund -- Class IB.....	1.45%	6,907	1.376840	9,509
Hartford Capital Appreciation HLS Fund -- Class IA.....	0.80%	1,880	1.708132	3,211
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.15%	25,552	1.681542	42,968
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.25%	1,203,796	10.133335	12,198,470
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.40%	4,284	1.807982	7,745
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.45%	126,035	1.131020	142,548
Hartford Dividend and Growth HLS Fund -- Class IA.....	0.80%	2,365	1.331268	3,148
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.15%	38,247	1.310555	50,125
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.25%	1,993,485	3.142885	6,265,295
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.40%	11,310	1.279022	14,466
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.45%	44,529	1.309030	58,290
Hartford Focus HLS Fund -- Class IA.....	1.25%	46,925	0.991158	46,510
Hartford Global Advisers HLS Fund -- Class IA.....	1.25%	427,432	1.853289	792,154
Hartford Global Advisers HLS Fund -- Class IB.....	1.40%	65,966	0.989200	65,253
Hartford Global Advisers HLS Fund -- Class IB.....	1.45%	59,266	0.988365	58,576
Hartford Global Financial Services HLS Fund -- Class IA.....	1.25%	6,297	1.088674	6,855
Hartford Global Financial Services HLS Fund -- Class IB.....	1.45%	7,597	1.071574	8,140
Hartford Global Health HLS Fund -- Class IA.....	1.25%	94,059	1.767492	166,249
Hartford Global Health HLS Fund -- Class IB.....	1.45%	17,303	1.733269	29,991
Hartford Global Leaders HLS Fund -- Class IA.....	0.80%	1,934	1.253542	2,425
Hartford Global Leaders HLS Fund -- Class IA.....	1.15%	3,219	1.234075	3,973

Fund -- Class IA.....	1.25%	582,819	1.849480	1,077,911
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.45%	44,915	0.833871	37,453
Hartford Global Technology HLS				
Fund -- Class IA.....	1.25%	94,385	0.458378	43,264
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.15%	9,670	1.000853	9,678
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.25%	810,306	1.219829	988,435
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.45%	15,238	0.871901	13,286
Hartford Growth HLS Fund --				
Class IA.....	1.25%	127,711	1.250934	159,759
Hartford Growth Opportunities				
HLS Fund -- Class IA.....	1.25%	105,918	1.262594	133,732
Hartford Growth Opportunities				
HLS Fund -- Class IB.....	1.40%	6,131	1.248642	7,656
Hartford Growth Opportunities				
HLS Fund -- Class IB.....	1.45%	14,578	1.247609	18,187
Hartford High Yield HLS				
Fund -- Class IA.....	1.15%	3,699	1.233121	4,561
Hartford High Yield HLS				
Fund -- Class IA.....	1.25%	530,594	1.284843	681,730
Hartford High Yield HLS				
Fund -- Class IB.....	1.40%	5,779	1.193021	6,894
Hartford High Yield HLS				
Fund -- Class IB.....	1.45%	12,459	1.192022	14,852
Hartford Index HLS Fund --				
Class IA.....	1.25%	393,979	4.585551	1,806,609
Hartford Index HLS Fund --				
Class IB.....	1.45%	5,275	0.846965	4,468
Hartford International Capital				
Appreciation HLS Fund --				
Class IA.....	1.25%	123,782	1.283277	158,847
Hartford International Capital				
Appreciation HLS Fund --				
Class IB.....	1.45%	3,566	1.263239	4,505
Hartford International Small				
Company HLS Fund --				
Class IA.....	1.25%	92,755	1.532177	142,118
Hartford International Small				
Company HLS Fund --				
Class IB.....	1.45%	12,111	1.508229	18,267
Hartford International				
Opportunities HLS Fund --				
Class IA.....	1.15%	11,332	0.986529	11,179
Hartford International				
Opportunities HLS Fund --				
Class IA.....	1.25%	762,243	1.850399	1,410,453

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

<Table>

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	FEES (NOTE 3)	UNITS		CONTRACT LIABILITY
		OWNED BY PARTICIPANTS	UNIT PRICE #	
<S>	<C>	<C>	<C>	<C>
Hartford MidCap HLS Fund --				
Class IA.....	1.25%	614,571	\$ 3.209688	\$ 1,972,580
Hartford MidCap HLS Fund --				
Class IB.....	1.45%	3,836	1.264280	4,850
Hartford MidCap Value HLS				
Fund -- Class IA.....	1.25%	449,213	1.384316	621,852
Hartford MidCap Value HLS				
Fund -- Class IB.....	1.45%	6,175	1.362751	8,415
Hartford Money Market HLS				
Fund -- Class IA.....	1.15%	9,949	1.086127	10,806
Hartford Money Market HLS				
Fund -- Class IA.....	1.25%	543,296	1.899008	1,031,724
Hartford Money Market HLS				
Fund -- Class IB.....	1.45%	4,162	1.039207	4,326
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.25%	364,327	2.843601	1,036,001
Hartford Mortgage Securities				
HLS Fund -- Class IB.....	1.45%	2,300	1.252884	2,882
Hartford Small Company HLS				
Fund -- Class IA.....	1.25%	626,748	1.906592	1,194,952
Hartford Small Company HLS				
Fund -- Class IB.....	1.45%	25,957	0.695370	18,050
Hartford SmallCap Growth HLS				

Fund -- Class IA.....	1.15%	2,495	1.236179	3,084
Hartford SmallCap Growth HLS Fund -- Class IA.....	1.25%	171,055	1.232886	210,891
Hartford Stock HLS Fund -- Class IA.....	0.80%	2,230	0.889362	1,983
Hartford Stock HLS Fund -- Class IA.....	1.15%	7,547	0.875508	6,607
Hartford Stock HLS Fund -- Class IA.....	1.25%	1,852,201	5.488472	10,165,752
Hartford Stock HLS Fund -- Class IB.....	1.45%	55,348	0.790641	43,761
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.15%	49,661	1.093234	54,291
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.25%	147,121	1.090311	160,408
Hartford Value HLS Fund -- Class IA.....	1.25%	88,965	1.061091	94,400
Hartford Value HLS Fund -- Class IB.....	1.45%	7,442	1.044515	7,773
Hartford Value Opportunities HLS Fund -- Class IA.....	1.25%	292,127	1.311338	383,077
Hartford Equity Income HLS Fund -- Class IA.....	1.15%	31,642	1.162407	36,780
Hartford Equity Income HLS Fund -- Class IA.....	1.25%	52,641	1.161044	61,119
Hartford Equity Income HLS Fund -- Class IB.....	1.45%	20,085	1.154847	23,196
Wells Fargo Asset Allocation Fund.....	1.25%	97,183	1.156490	112,391
Wells Fargo Asset Allocation Fund.....	1.40%	12,401	1.151015	14,273
Wells Fargo Equity Income Fund.....	1.25%	101,255	1.159840	117,440
Wells Fargo Equity Income Fund.....	1.40%	12,305	1.154365	14,205
Wells Fargo Growth Fund.....	1.40%	7,214	1.016656	7,334
Wells Fargo Large Company Growth Fund.....	1.25%	104,059	1.019759	106,115

SUB-TOTAL.....				\$ 64,190,383

GRAND TOTAL.....				\$30,207,255,830
				=====

</Table>

Rounded Unit Prices.

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

<Table>

<Caption>

	EVERGREEN VA FOUNDATION FUND SUB-ACCOUNT	EVERGREEN VA FUND SUB-ACCOUNT	EVERGREEN VA GROWTH FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
INVESTMENT INCOME:			
Dividends.....	\$ 21,060	\$ 363	\$ --
	-----	-----	-----
EXPENSES:			
Mortality and expense undertakings.....	(43,470)	(4,092)	(21,875)
	-----	-----	-----
Net Investment income (loss).....	(22,410)	(3,729)	(21,875)
	-----	-----	-----
CAPITAL GAINS INCOME.....	--	--	--
	-----	-----	-----
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:			
Net realized gain (loss) on security transactions.....	16,200	(56)	13,382
Net unrealized			

appreciation (depreciation) of investments during the year.....	102,410	28,605	172,193
Net gain (loss) on investments.....	118,610	28,549	185,575
Net increase (decrease) in net assets resulting from operations.....	\$ 96,200	\$24,820	\$163,700

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

<Table>

<Caption>

	EVERGREEN VA INTERNATIONAL EQUITY FUND SUB-ACCOUNT	EVERGREEN VA OMEGA FUND SUB-ACCOUNT	EVERGREEN VA SPECIAL VALUES FUND SUB-ACCOUNT	EVERGREEN VA SPECIAL EQUITY FUND SUB-ACCOUNT	EVERGREEN VA GROWTH AND INCOME FUND SUB-ACCOUNT	HARTFORD ADVISERS HLS FUND SUB-ACCOUNT	HARTFORD BOND HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
INVESTMENT INCOME:							
Dividends.....	\$ 60,973	\$ --	\$ 38,402	\$--	\$ 29,632	\$ 116,164,940	\$ 68,003,244
EXPENSES:							
Mortality and expense undertakings.....	(58,419)	(44,869)	(50,340)	(13,608)	(38,829)	(77,736,412)	(21,612,558)
Net Investment income (loss).....	2,554	(44,869)	(11,938)	(13,608)	(9,197)	38,428,528	46,390,686
CAPITAL GAINS INCOME.....	--	--	30,547	--	--	--	37,981,166
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:							
Net realized gain (loss) on security transactions.....	12,322	46,849	6,539	3,313	22,661	(156,424,736)	7,551,342
Net unrealized appreciation (depreciation) of investments during the year.....	698,173	147,824	530,636	47,761	166,988	243,801,782	(47,558,880)
Net gain (loss) on investments.....	710,495	194,673	537,175	51,074	189,649	87,377,046	(40,007,538)
Net increase (decrease) in net assets resulting from operations.....	\$713,049	\$149,804	\$555,784	\$ 37,466	\$180,452	\$ 125,805,574	\$ 44,364,314

<Caption>

HARTFORD CAPITAL
APPRECIATION
HLS FUND
SUB-ACCOUNT

	<C>
<S>	
INVESTMENT INCOME:	
Dividends.....	\$ 19,030,718
EXPENSES:	
Mortality and expense undertakings.....	(81,162,710)
Net Investment income (loss).....	(62,131,992)
CAPITAL GAINS INCOME.....	--
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:	
Net realized gain	

(loss) on security transactions.....	(51,503,881)
Net unrealized appreciation (depreciation) of investments during the year.....	1,108,295,913
Net gain (loss) on investments.....	1,056,792,032
Net increase (decrease) in net assets resulting from operations.....	\$ 994,660,040

</Table>

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<Page>
SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF OPERATIONS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2004

<Table>
<Caption>

	HARTFORD DIVIDEND AND GROWTH HLS FUND SUB-ACCOUNT	HARTFORD FOCUS HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL ADVISERS HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
INVESTMENT INCOME:			
Dividends.....	\$ 46,722,120	\$ 149,903	\$ 41,099
EXPENSES:			
Mortality and expense undertakings.....	(45,910,927)	(1,044,146)	(3,581,429)
Net Investment income (loss).....	811,193	(894,243)	(3,540,330)
CAPITAL GAINS INCOME.....	--	--	--
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:			
Net realized gain (loss) on security transactions.....	2,180,579	876,889	326,938
Net unrealized appreciation (depreciation) of investments during the year.....	360,662,203	1,047,281	31,689,018
Net gain (loss) on investments.....	362,842,782	1,924,170	32,015,956
Net increase (decrease) in net assets resulting from operations.....	\$363,653,975	\$ 1,029,927	\$28,475,626

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>
<Table>
<Caption>

	HARTFORD GLOBAL COMMUNICATIONS HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL FINANCIAL SERVICES HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL HEALTH HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL LEADERS HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL TECHNOLOGY HLS FUND SUB-ACCOUNT	HARTFORD DISCIPLINED EQUITY HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INVESTMENT INCOME:						
Dividends.....	\$ --	\$ --	\$ 87,592	\$ 2,725,796	\$ --	\$ 5,960,111

EXPENSES:						
Mortality and expense undertakings.....	(307,915)	(419,637)	(3,347,387)	(7,113,778)	(1,245,798)	(7,246,574)
Net Investment income (loss).....	(307,915)	(419,637)	(3,259,795)	(4,387,982)	(1,245,798)	(1,286,463)
CAPITAL GAINS INCOME.....	--	--	8,093,548	--	--	--
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:						
Net realized gain (loss) on security transactions.....	469,348	168,803	775,837	(616,120)	355,904	1,674,453
Net unrealized appreciation (depreciation) of investments during the year.....	3,201,745	2,846,314	17,954,251	88,907,090	(746,946)	37,597,357
Net gain (loss) on investments.....	3,671,093	3,015,117	18,730,088	88,290,970	(391,042)	39,271,810
Net increase (decrease) in net assets resulting from operations.....	\$3,363,178	\$2,595,480	\$23,563,841	\$83,902,988	\$ (1,636,840)	\$37,985,347

<Caption>

	HARTFORD GROWTH HLS FUND SUB-ACCOUNT	HARTFORD GROWTH OPPORTUNITIES HLS FUND SUB-ACCOUNT
<S>	<C>	<C>
INVESTMENT INCOME:		
Dividends.....	\$ --	\$ --
EXPENSES:		
Mortality and expense undertakings.....	(3,704,864)	(2,235,270)
Net Investment income (loss).....	(3,704,864)	(2,235,270)
CAPITAL GAINS INCOME.....	1,895,500	--
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:		
Net realized gain (loss) on security transactions.....	(326,941)	(192,142)
Net unrealized appreciation (depreciation) of investments during the year.....	27,016,769	24,477,418
Net gain (loss) on investments.....	26,689,828	24,285,276
Net increase (decrease) in net assets resulting from operations.....	\$24,880,464	\$22,050,006

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF OPERATIONS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2004

<Table>

<Caption>

HARTFORD
INTERNATIONAL

	HARTFORD HIGH YIELD HLS FUND SUB-ACCOUNT	HARTFORD INDEX HLS FUND SUB-ACCOUNT	CAPITAL APPRECIATION HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
INVESTMENT INCOME:			
Dividends.....	\$21,692,984	\$ 9,318,103	\$ --
EXPENSES:			
Mortality and expense undertakings.....	(6,974,780)	(10,471,505)	(2,239,766)
Net Investment income (loss).....	14,718,204	(1,153,402)	(2,239,766)
CAPITAL GAINS INCOME.....	--	2,628,553	2,894,628
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:			
Net realized gain (loss) on security transactions.....	2,077,208	(4,076,713)	2,557,519
Net unrealized appreciation (depreciation) of investments during the year.....	8,626,704	67,248,126	30,874,022
Net gain (loss) on investments.....	10,703,912	63,171,413	33,431,541
Net increase (decrease) in net assets resulting from operations.....	\$25,422,116	\$ 64,646,564	\$34,086,403

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

<Table>

<Caption>

	HARTFORD INTERNATIONAL SMALL COMPANY HLS FUND SUB-ACCOUNT	HARTFORD INTERNATIONAL OPPORTUNITIES HLS FUND SUB-ACCOUNT	HARTFORD MIDCAP HLS FUND SUB-ACCOUNT	HARTFORD MIDCAP VALUE HLS FUND SUB-ACCOUNT	HARTFORD MONEY MARKET HLS FUND SUB-ACCOUNT (A) (B) (C) (D) (E)
<S>	<C>	<C>	<C>	<C>	<C>
INVESTMENT INCOME:					
Dividends.....	\$ --	\$ 4,575,481	\$ 2,067,532	\$ 575,604	\$ 4,419,366
EXPENSES:					
Mortality and expense undertakings.....	(1,028,528)	(8,177,950)	(10,992,375)	(11,061,915)	(7,502,431)
Net Investment income (loss).....	(1,028,528)	(3,602,469)	(8,924,843)	(10,486,311)	(3,083,065)
CAPITAL GAINS INCOME.....	1,172,439	--	--	11,134,929	275,309
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:					
Net realized gain (loss) on security transactions.....	(29,737)	(7,301,695)	10,116,095	1,201,231	(2,564,916)
Net unrealized appreciation (depreciation) of investments during the year.....	9,487,324	110,956,541	116,885,476	102,905,691	1,677,988
Net gain (loss) on investments.....	9,457,587	103,654,846	127,001,571	104,106,922	(886,928)
Net increase (decrease) in net assets resulting from operations.....	\$ 9,601,498	\$100,052,377	\$118,076,728	\$104,755,540	\$ (3,694,684)

<Caption>

	HARTFORD MORTGAGE SECURITIES HLS FUND SUB-ACCOUNT	HARTFORD SMALL COMPANY HLS FUND SUB-ACCOUNT	HARTFORD SMALLCAP GROWTH HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
INVESTMENT INCOME:			
Dividends.....	\$16,664,609	\$ --	\$ --
EXPENSES:			
Mortality and expense undertakings.....	(5,229,449)	(7,788,434)	(3,195,792)
Net Investment income (loss).....	11,435,160	(7,788,434)	(3,195,792)
CAPITAL GAINS INCOME.....	625,821	--	--
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:			
Net realized gain (loss) on security transactions.....	689,371	(31,125,945)	(202,653)
Net unrealized appreciation (depreciation) of investments during the year.....	(4,057,782)	92,164,658	35,245,013
Net gain (loss) on investments.....	(3,368,411)	61,038,713	35,042,360
Net increase (decrease) in net assets resulting from operations.....	\$ 8,692,570	\$ 53,250,279	\$31,846,568

</Table>

- (a) Effective August 27, 2004, First American International Portfolio Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.
- (b) Effective August 27, 2004, First American Large Cap Growth Portfolio Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.
- (c) Effective August 27, 2004, First American Mid Cap Growth Portfolio Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.
- (d) Effective August 27, 2004, First American Small Cap Growth Portfolio Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.
- (e) Effective August 27, 2004, First American Technology Portfolio Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF OPERATIONS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2004

<Table>

<Caption>

	HARTFORD STOCK HLS FUND SUB-ACCOUNT	HARTFORD U.S. GOVERNMENT SECURITIES HLS FUND SUB-ACCOUNT	HARTFORD VALUE HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
INVESTMENT INCOME:			
Dividends.....	\$ 32,647,755	\$13,557,748	\$ 507,710
EXPENSES:			
Mortality and expense undertakings.....	(41,366,378)	(6,176,729)	(2,714,763)
Net Investment income (loss).....	(8,718,623)	7,381,019	(2,207,053)
CAPITAL GAINS INCOME.....	--	--	--
NET REALIZED AND			

UNREALIZED GAIN (LOSS) ON INVESTMENTS:			
Net realized gain (loss) on security transactions.....	(138,999,621)	1,354,076	1,202,319
Net unrealized appreciation (depreciation) of investments during the year.....	228,490,609	(7,411,759)	17,036,725
Net gain (loss) on investments.....	89,490,988	(6,057,683)	18,239,044
Net increase (decrease) in net assets resulting from operations.....	\$ 80,772,365	\$ 1,323,336	\$16,031,991

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

<Table>

<Caption>

	HARTFORD VALUE OPPORTUNITIES HLS FUND SUB-ACCOUNT	HARTFORD EQUITY INCOME HLS FUND SUB-ACCOUNT	MERRILL LYNCH GLOBAL GROWTH V.I. FUND SUB-ACCOUNT	MERRILL LYNCH LARGE CAP GROWTH V.I. FUND SUB-ACCOUNT	JENNISON 20/20 FOCUS PORTFOLIO SUB-ACCOUNT	JENNISON PORTFOLIO SUB-ACCOUNT	PRUDENTIAL VALUE PORTFOLIO SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
INVESTMENT INCOME:							
Dividends.....	\$ 225,143	\$ 812,645	\$ 19,913	\$ 8,824	\$--	\$ 317	\$ 5,919
EXPENSES:							
Mortality and expense undertakings.....	(1,385,913)	(587,061)	(16,495)	(61,176)	(4,752)	(13,696)	(10,169)
Net Investment income (loss).....	(1,160,770)	225,584	3,418	(52,352)	(4,752)	(13,379)	(4,250)
CAPITAL GAINS INCOME.....	--	2,227	--	--	--	--	--
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:							
Net realized gain (loss) on security transactions.....	380,155	20,361	(30,180)	1,239	3,460	11,443	4,077
Net unrealized appreciation (depreciation) of investments during the year.....	18,993,886	5,882,467	178,233	272,263	36,794	57,988	80,651
Net gain (loss) on investments.....	19,374,041	5,902,828	148,053	273,502	40,254	69,431	84,728
Net increase (decrease) in net assets resulting from operations.....	\$18,213,271	\$6,130,639	\$151,471	\$221,150	\$35,502	\$ 56,052	\$ 80,478

</Table>

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<Page>

SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF OPERATIONS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2004

<Table>

<Caption>

SP WILLIAM BLAIR INTERNATIONAL GROWTH PORTFOLIO SUB-ACCOUNT (F)	WELLS FARGO ASSET ALLOCATION FUND SUB-ACCOUNT	WELLS FARGO TOTAL RETURN BOND FUND SUB-ACCOUNT
---	---	---

<S>	<C>	<C>	<C>
INVESTMENT INCOME:			
Dividends.....	\$--	\$ 767,063	\$ 523,519
EXPENSES:			
Mortality and expense undertakings.....	(6,794)	(628,247)	(271,034)
Net Investment income (loss).....	(6,794)	138,816	252,485
CAPITAL GAINS INCOME.....	--	1,180,643	1,028,955
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:			
Net realized gain (loss) on security transactions.....	1,278	62,783	(13,037)
Net unrealized appreciation (depreciation) of investments during the year.....	64,539	1,359,488	(868,608)
Net gain (loss) on investments.....	65,817	1,422,271	(881,645)
Net increase (decrease) in net assets resulting from operations.....	\$59,023	\$2,741,730	\$ 399,795

</Table>

(f) Formerly SP Jennison International Growth Portfolio Sub-Account. Change effective May 3, 2004.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

<Table>
<Caption>

<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
INVESTMENT INCOME:							
Dividends.....	\$ 295,209	\$ 38,274	\$ --	\$ 7,209	\$ --	\$ 36,463	\$ --
EXPENSES:							
Mortality and expense undertakings.....	(308,087)	(37,891)	(17,510)	(63,233)	(453,888)	(85,773)	(58,994)
Net Investment income (loss).....	(12,878)	383	(17,510)	(56,024)	(453,888)	(49,310)	(58,994)
CAPITAL GAINS INCOME.....	--	--	--	--	--	--	--
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:							
Net realized gain (loss) on security transactions.....	32,068	9,761	2,071	27,736	(3,799)	--	44,751
Net unrealized appreciation (depreciation) of investments during the year.....	1,622,527	204,814	86,945	524,286	898,674	4	477,724
Net gain (loss) on investments.....	1,654,595	214,575	89,016	552,022	894,875	4	522,475
Net increase (decrease) in net assets resulting from operations.....	\$1,641,717	\$214,958	\$ 71,506	\$495,998	\$ 440,987	\$ (49,306)	\$463,481

</Table>

<Page>
SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2004

<Table>
<Caption>

	EVERGREEN VA FOUNDATION FUND SUB-ACCOUNT	EVERGREEN VA FUND SUB-ACCOUNT	EVERGREEN VA GROWTH FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
OPERATIONS:			
Net investment income.....	\$ (22,410)	\$ (3,729)	\$ (21,875)
Capital gains income...	--	--	--
Net realized gain (loss) on security transactions.....	16,200	(56)	13,382
Net unrealized appreciation (depreciation) of investments during the year.....	102,410	28,605	172,193
Net increase (decrease) in net assets resulting from operations.....	96,200	24,820	163,700
UNIT TRANSACTIONS:			
Purchases.....	54,913	137,176	121,164
Net transfers.....	(72,811)	108,822	73,800
Surrenders for benefit payments and fees.....	(104,769)	(6,516)	(96,300)
Net annuity transactions.....	--	--	(138)
Net increase (decrease) in net assets resulting from unit transactions.....	(122,667)	239,482	98,526
Net increase (decrease) in net assets.....	(26,467)	264,302	262,226
NET ASSETS:			
Beginning of year.....	2,291,854	157,716	1,271,191
End of year.....	\$2,265,387	\$422,018	\$1,533,417

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

<Page>
<Table>
<Caption>

	EVERGREEN VA INTERNATIONAL EQUITY FUND SUB-ACCOUNT	EVERGREEN VA OMEGA FUND SUB-ACCOUNT	EVERGREEN VA SPECIAL VALUES FUND SUB-ACCOUNT	EVERGREEN VA SPECIAL EQUITY FUND SUB-ACCOUNT	EVERGREEN VA GROWTH AND INCOME FUND SUB-ACCOUNT	HARTFORD ADVISERS HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>
OPERATIONS:						
Net investment income.....	\$ 2,554	\$ (44,869)	\$ (11,938)	\$ (13,608)	\$ (9,197)	\$ 38,428,528
Capital gains income...	--	--	30,547	--	--	--
Net realized gain (loss) on security transactions.....	12,322	46,849	6,539	3,313	22,661	(156,424,736)
Net unrealized appreciation (depreciation) of investments during the year.....	698,173	147,824	530,636	47,761	166,988	243,801,782
Net increase (decrease) in net assets						

resulting from operations.....	713,049	149,804	555,784	37,466	180,452	125,805,574
UNIT TRANSACTIONS:						
Purchases.....	1,633,610	361,028	1,060,284	140,880	83,486	302,558,942
Net transfers.....	988,316	15,768	1,010,215	197,180	279,293	(36,162,304)
Surrenders for benefit payments and fees.....	(214,164)	(274,926)	(66,943)	(33,447)	(346,705)	(607,107,058)
Net annuity transactions.....	--	--	--	--	--	(1,254,898)
Net increase (decrease) in net assets resulting from unit transactions.....	2,407,762	101,870	2,003,556	304,613	16,074	(341,965,318)
Net increase (decrease) in net assets.....	3,120,811	251,674	2,559,340	342,079	196,526	(216,159,744)
NET ASSETS:						
Beginning of year.....	2,477,359	2,615,614	1,790,100	573,834	2,331,701	5,913,504,144
End of year.....	\$5,598,170	\$2,867,288	\$4,349,440	\$915,913	\$2,528,227	\$5,697,344,400

<Caption>

	HARTFORD BOND HLS FUND SUB-ACCOUNT	HARTFORD CAPITAL APPRECIATION HLS FUND SUB-ACCOUNT
<S>	<C>	<C>
OPERATIONS:		
Net investment income.....	\$ 46,390,686	\$ (62,131,992)
Capital gains income...	37,981,166	--
Net realized gain (loss) on security transactions.....	7,551,342	(51,503,881)
Net unrealized appreciation (depreciation) of investments during the year.....	(47,558,880)	1,108,295,913
Net increase (decrease) in net assets resulting from operations.....	44,364,314	994,660,040
UNIT TRANSACTIONS:		
Purchases.....	249,303,027	592,930,828
Net transfers.....	48,461,855	230,132,016
Surrenders for benefit payments and fees.....	(140,033,716)	(532,512,049)
Net annuity transactions.....	(68,002)	(939,572)
Net increase (decrease) in net assets resulting from unit transactions.....	157,663,164	289,611,223
Net increase (decrease) in net assets.....	202,027,478	1,284,271,263
NET ASSETS:		
Beginning of year.....	1,398,530,515	5,441,881,616
End of year.....	\$1,600,557,993	\$6,726,152,879

</Table>

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN NET ASSETS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2004

<Table>

<Caption>

HARTFORD
DIVIDEND AND HARTFORD HARTFORD

	GROWTH HLS FUND SUB-ACCOUNT	FOCUS HLS FUND SUB-ACCOUNT	GLOBAL ADVISERS HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
OPERATIONS:			
Net investment income.....	\$ 811,193	\$ (894,243)	\$ (3,540,330)
Capital gains income...	--	--	--
Net realized gain (loss) on security transactions.....	2,180,579	876,889	326,938
Net unrealized appreciation (depreciation) of investments during the year.....	360,662,203	1,047,281	31,689,018
Net increase (decrease) in net assets resulting from operations.....	363,653,975	1,029,927	28,475,626
UNIT TRANSACTIONS:			
Purchases.....	385,790,293	10,679,132	16,500,292
Net transfers.....	321,399,108	(7,336,214)	57,392,199
Surrenders for benefit payments and fees.....	(296,142,071)	(4,756,189)	(28,622,406)
Net annuity transactions.....	(132,964)	(11,788)	4,674
Net increase (decrease) in net assets resulting from unit transactions.....	410,914,366	(1,425,059)	45,274,759
Net increase (decrease) in net assets.....	774,568,341	(395,132)	73,750,385
NET ASSETS:			
Beginning of year.....	3,017,438,995	70,135,882	243,609,167
End of year.....	\$3,792,007,336	\$69,740,750	\$317,359,552

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

<Table>

<Caption>

	HARTFORD GLOBAL COMMUNICATIONS HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL FINANCIAL SERVICES HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL HEALTH HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL LEADERS HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL TECHNOLOGY HLS FUND SUB-ACCOUNT	HARTFORD DISCIPLINED EQUITY HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>
OPERATIONS:						
Net investment income.....	\$ (307,915)	\$ (419,637)	\$ (3,259,795)	\$ (4,387,982)	\$ (1,245,798)	\$ (1,286,463)
Capital gains income...	--	--	8,093,548	--	--	--
Net realized gain (loss) on security transactions.....	469,348	168,803	775,837	(616,120)	355,904	1,674,453
Net unrealized appreciation (depreciation) of investments during the year.....	3,201,745	2,846,314	17,954,251	88,907,090	(746,946)	37,597,357
Net increase (decrease) in net assets resulting from operations.....	3,363,178	2,595,480	23,563,841	83,902,988	(1,636,840)	37,985,347
UNIT TRANSACTIONS:						
Purchases.....	2,457,328	3,680,427	15,406,565	103,360,839	7,923,070	119,636,672
Net transfers.....	(2,798,162)	(209,408)	6,091,739	93,353,812	(12,205,654)	43,391,781
Surrenders for benefit payments and fees.....	(1,436,556)	(1,995,120)	(17,689,017)	(35,676,084)	(6,159,468)	(36,983,416)
Net annuity transactions.....	--	1,908	(35,542)	(55,750)	(23,828)	(130,629)
Net increase (decrease)						

in net assets resulting from unit transactions.....	(1,777,390)	1,477,807	3,773,745	160,982,817	(10,465,880)	125,914,408
Net increase (decrease) in net assets.....	1,585,788	4,073,287	27,337,586	244,885,805	(12,102,720)	163,899,755
NET ASSETS:						
Beginning of year.....	19,192,532	24,353,011	212,468,625	394,537,762	89,624,739	444,255,077
End of year.....	\$20,778,320	\$28,426,298	\$239,806,211	\$639,423,567	\$ 77,522,019	\$608,154,832

<Caption>

	HARTFORD GROWTH HLS FUND SUB-ACCOUNT	HARTFORD GROWTH OPPORTUNITIES HLS FUND SUB-ACCOUNT
<S>	<C>	<C>
OPERATIONS:		
Net investment income.....	\$ (3,704,864)	\$ (2,235,270)
Capital gains income...	1,895,500	--
Net realized gain (loss) on security transactions.....	(326,941)	(192,142)
Net unrealized appreciation (depreciation) of investments during the year.....	27,016,769	24,477,418
Net increase (decrease) in net assets resulting from operations.....	24,880,464	22,050,006
UNIT TRANSACTIONS:		
Purchases.....	62,239,518	43,080,489
Net transfers.....	85,219,457	50,681,977
Surrenders for benefit payments and fees.....	(14,468,406)	(10,023,615)
Net annuity transactions.....	83,872	114,147
Net increase (decrease) in net assets resulting from unit transactions.....	133,074,441	83,852,998
Net increase (decrease) in net assets.....	157,954,905	105,903,004
NET ASSETS:		
Beginning of year.....	157,840,222	97,892,718
End of year.....	\$315,795,127	\$203,795,722

</Table>

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN NET ASSETS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2004

<Table>

<Caption>

	HARTFORD HIGH YIELD HLS FUND SUB-ACCOUNT	HARTFORD INDEX HLS FUND SUB-ACCOUNT	HARTFORD INTERNATIONAL CAPITAL APPRECIATION HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
OPERATIONS:			
Net investment income.....	\$ 14,718,204	\$ (1,153,402)	\$ (2,239,766)
Capital gains income...	--	2,628,553	2,894,628
Net realized gain (loss) on security			

transactions.....	2,077,208	(4,076,713)	2,557,519
Net unrealized appreciation (depreciation) of investments during the year.....	8,626,704	67,248,126	30,874,022
Net increase (decrease) in net assets resulting from operations.....	25,422,116	64,646,564	34,086,403
UNIT TRANSACTIONS:			
Purchases.....	58,344,002	37,113,784	55,011,691
Net transfers.....	2,814,462	(15,821,833)	57,794,709
Surrenders for benefit payments and fees.....	(41,162,490)	(74,664,809)	(8,417,374)
Net annuity transactions.....	(39,195)	(253,703)	24,019
Net increase (decrease) in net assets resulting from unit transactions.....	19,956,779	(53,626,561)	104,413,045
Net increase (decrease) in net assets.....	45,378,895	11,020,003	138,499,448
NET ASSETS:			
Beginning of year.....	438,172,421	774,809,418	100,520,177
End of year.....	\$483,551,316	\$785,829,421	\$239,019,625

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

<Table>

<Caption>

	HARTFORD INTERNATIONAL SMALL COMPANY HLS FUND SUB-ACCOUNT	HARTFORD INTERNATIONAL OPPORTUNITIES HLS FUND SUB-ACCOUNT	HARTFORD MIDCAP HLS FUND SUB-ACCOUNT	HARTFORD MIDCAP VALUE HLS FUND SUB-ACCOUNT	HARTFORD MONEY MARKET HLS FUND SUB-ACCOUNT (A) (B) (C) (D) (E)
<S>	<C>	<C>	<C>	<C>	<C>
OPERATIONS:					
Net investment income.....	\$ (1,028,528)	\$ (3,602,469)	\$ (8,924,843)	\$ (10,486,311)	\$ (3,083,065)
Capital gains income...	1,172,439	--	--	11,134,929	275,309
Net realized gain (loss) on security transactions.....	(29,737)	(7,301,695)	10,116,095	1,201,231	(2,564,916)
Net unrealized appreciation (depreciation) of investments during the year.....	9,487,324	110,956,541	116,885,476	102,905,691	1,677,988
Net increase (decrease) in net assets resulting from operations.....	9,601,498	100,052,377	118,076,728	104,755,540	(3,694,684)
UNIT TRANSACTIONS:					
Purchases.....	16,993,401	131,748,297	1,230,955	82,931,198	96,262,930
Net transfers.....	26,991,916	75,833,565	(49,397,421)	53,317,770	5,945,298
Surrenders for benefit payments and fees.....	(4,894,697)	(54,245,568)	(80,919,304)	(51,550,533)	(205,687,673)
Net annuity transactions.....	45,961	(133,672)	(562,051)	83,464	(500,023)
Net increase (decrease) in net assets resulting from unit transactions.....	39,136,581	153,202,622	(129,647,821)	84,781,899	(103,979,468)
Net increase (decrease) in net assets.....	48,738,079	253,254,999	(11,571,093)	189,537,439	(107,674,152)
NET ASSETS:					
Beginning of year.....	43,499,547	487,074,283	899,450,951	647,306,123	551,444,419
End of year.....	\$92,237,626	\$740,329,282	\$ 887,879,858	\$836,843,562	\$ 443,770,267

<Caption>

	HARTFORD MORTGAGE SECURITIES HLS FUND SUB-ACCOUNT	HARTFORD SMALL COMPANY HLS FUND SUB-ACCOUNT	HARTFORD SMALLCAP GROWTH HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
OPERATIONS:			
Net investment income.....	\$ 11,435,160	\$ (7,788,434)	\$ (3,195,792)
Capital gains income...	625,821	--	--
Net realized gain (loss) on security transactions.....	689,371	(31,125,945)	(202,653)
Net unrealized appreciation (depreciation) of investments during the year.....	(4,057,782)	92,164,658	35,245,013
Net increase (decrease) in net assets resulting from operations.....	8,692,570	53,250,279	31,846,568
UNIT TRANSACTIONS:			
Purchases.....	21,574,335	37,726,045	96,909,638
Net transfers.....	(26,427,712)	(36,061,886)	76,974,704
Surrenders for benefit payments and fees.....	(38,181,020)	(46,026,910)	(10,515,558)
Net annuity transactions.....	(116,819)	(238,476)	126,691
Net increase (decrease) in net assets resulting from unit transactions.....	(43,151,216)	(44,601,227)	163,495,475
Net increase (decrease) in net assets.....	(34,458,646)	8,649,052	195,342,043
NET ASSETS:			
Beginning of year.....	377,005,246	557,609,851	118,819,018
End of year.....	\$342,546,600	\$566,258,903	\$314,161,061

</Table>

- (a) Effective August 27, 2004, First American International Portfolio Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.
- (b) Effective August 27, 2004, First American Large Cap Growth Portfolio Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.
- (c) Effective August 27, 2004, First American Mid Cap Growth Portfolio Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.
- (d) Effective August 27, 2004, First American Small Cap Growth Portfolio Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.
- (e) Effective August 27, 2004, First American Technology Portfolio Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN NET ASSETS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2004

<Table>

<Caption>

	HARTFORD STOCK HLS FUND SUB-ACCOUNT	HARTFORD U.S. GOVERNMENT SECURITIES HLS FUND SUB-ACCOUNT	HARTFORD VALUE HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
OPERATIONS:			
Net investment income.....	\$ (8,718,623)	\$ 7,381,019	\$ (2,207,053)
Capital gains income...	--	--	--
Net realized gain (loss) on security transactions.....	(138,999,621)	1,354,076	1,202,319

Net unrealized appreciation (depreciation) of investments during the year.....	228,490,609	(7,411,759)	17,036,725
Net increase (decrease) in net assets resulting from operations.....	80,772,365	1,323,336	16,031,991
UNIT TRANSACTIONS:			
Purchases.....	216,352,790	94,718,692	25,974,222
Net transfers.....	(72,152,505)	(9,164,589)	2,042,092
Surrenders for benefit payments and fees.....	(308,730,607)	(35,203,021)	(14,491,563)
Net annuity transactions.....	(1,205,776)	38,544	8,418
Net increase (decrease) in net assets resulting from unit transactions.....	(165,736,098)	50,389,626	13,533,169
Net increase (decrease) in net assets.....	(84,963,733)	51,712,962	29,565,160
NET ASSETS:			
Beginning of year.....	3,203,447,775	375,622,063	168,634,668
End of year.....	\$3,118,484,042	\$427,335,025	\$198,199,828

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

<Table>

<Caption>

	HARTFORD VALUE OPPORTUNITIES HLS FUND SUB-ACCOUNT	HARTFORD EQUITY INCOME HLS FUND SUB-ACCOUNT	MERRILL LYNCH GLOBAL GROWTH V.I. FUND SUB-ACCOUNT	MERRILL LYNCH LARGE CAP GROWTH V.I. FUND SUB-ACCOUNT	JENNISON 20/20 FOCUS PORTFOLIO SUB-ACCOUNT	JENNISON PORTFOLIO SUB-ACCOUNT	PRUDENTIAL VALUE PORTFOLIO SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
OPERATIONS:							
Net investment income.....	\$ (1,160,770)	\$ 225,584	\$ 3,418	\$ (52,352)	\$ (4,752)	\$ (13,379)	\$ (4,250)
Capital gains income...	--	2,227	--	--	--	--	--
Net realized gain (loss) on security transactions.....	380,155	20,361	(30,180)	1,239	3,460	11,443	4,077
Net unrealized appreciation (depreciation) of investments during the year.....	18,993,886	5,882,467	178,233	272,263	36,794	57,988	80,651
Net increase (decrease) in net assets resulting from operations.....	18,213,271	6,130,639	151,471	221,150	35,502	56,052	80,478
UNIT TRANSACTIONS:							
Purchases.....	26,804,608	26,995,054	(12,743)	65,555	10,000	13,075	--
Net transfers.....	54,803,737	53,196,635	127,105	(8,769)	2,491	(36,919)	14,834
Surrenders for benefit payments and fees.....	(7,252,994)	(2,142,629)	(55,584)	(160,573)	(27,926)	(47,065)	(13,259)
Net annuity transactions.....	284,137	112,223	--	(20,846)	--	--	--
Net increase (decrease) in net assets resulting from unit transactions.....	74,639,488	78,161,283	58,778	(124,633)	(15,435)	(70,909)	1,575
Net increase (decrease) in net assets.....	92,852,759	84,291,922	210,249	96,517	20,067	(14,857)	82,053
NET ASSETS:							
Beginning of year.....	56,048,861	5,150,744	1,132,673	3,808,602	271,816	803,832	588,825
End of year.....	\$148,901,620	\$89,442,666	\$1,342,922	\$3,905,119	\$291,883	\$788,975	\$670,878

</Table>

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN NET ASSETS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2004

<Table>

<Caption>

	SP WILLIAM BLAIR INTERNATIONAL GROWTH PORTFOLIO SUB-ACCOUNT (F)	WELLS FARGO ASSET ALLOCATION FUND SUB-ACCOUNT	WELLS FARGO TOTAL RETURN BOND FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
OPERATIONS:			
Net investment income.....	\$ (6,794)	\$ 138,816	\$ 252,485
Capital gains income...	--	1,180,643	1,028,955
Net realized gain (loss) on security transactions.....	1,278	62,783	(13,037)
Net unrealized appreciation (depreciation) of investments during the year.....	64,539	1,359,488	(868,608)
Net increase (decrease) in net assets resulting from operations.....	59,023	2,741,730	399,795
UNIT TRANSACTIONS:			
Purchases.....	26,268	7,203,272	5,473,750
Net transfers.....	82,253	924,025	3,238,977
Surrenders for benefit payments and fees.....	(1,236)	(1,654,814)	(1,111,027)
Net annuity transactions.....	--	2,194	--
Net increase (decrease) in net assets resulting from unit transactions.....	107,285	6,474,677	7,601,700
Net increase (decrease) in net assets.....	166,308	9,216,407	8,001,495
NET ASSETS:			
Beginning of year.....	312,949	31,164,977	11,087,834
End of year.....	\$479,257	\$40,381,384	\$19,089,329

</Table>

(f) Formerly SP Jennison International Growth Portfolio Sub-Account. Change effective May 3, 2004.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

<Page>

<Table>

<Caption>

	WELLS FARGO EQUITY INCOME FUND SUB-ACCOUNT	WELLS FARGO EQUITY VALUE FUND SUB-ACCOUNT	WELLS FARGO GROWTH FUND SUB-ACCOUNT	WELLS FARGO INTERNATIONAL EQUITY FUND SUB-ACCOUNT	WELLS FARGO LARGE COMPANY GROWTH FUND SUB-ACCOUNT	WELLS FARGO MONEY MARKET FUND SUB-ACCOUNT	WELLS FARGO SMALL CAP GROWTH FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
OPERATIONS:							
Net investment income.....	\$ (12,878)	\$ 383	\$ (17,510)	\$ (56,024)	\$ (453,888)	\$ (49,310)	\$ (58,994)
Capital gains income...	--	--	--	--	--	--	--
Net realized gain (loss) on security transactions.....	32,068	9,761	2,071	27,736	(3,799)	--	44,751
Net unrealized appreciation							

(depreciation) of investments during the year.....	1,622,527	204,814	86,945	524,286	898,674	4	477,724
Net increase (decrease) in net assets resulting from operations.....	1,641,717	214,958	71,506	495,998	440,987	(49,306)	463,481
UNIT TRANSACTIONS:							
Purchases.....	5,027,026	275,998	247,730	2,603,175	7,932,116	1,680,579	955,318
Net transfers.....	2,358,076	48,620	127,348	975,667	672,781	(1,772,616)	769,334
Surrenders for benefit payments and fees.....	(754,635)	(46,184)	(33,225)	(144,854)	(1,215,194)	(566,574)	(219,601)
Net annuity transactions.....	1,637	--	6,790	--	(11,000)	--	--
Net increase (decrease) in net assets resulting from unit transactions.....	6,632,104	278,434	348,643	3,433,988	7,378,703	(658,611)	1,505,051
Net increase (decrease) in net assets.....	8,273,821	493,392	420,149	3,929,986	7,819,690	(707,917)	1,968,532
NET ASSETS:							
Beginning of year.....	12,578,181	2,014,101	768,582	2,482,997	20,341,759	5,149,427	2,637,814
End of year.....	\$20,852,002	\$2,507,493	\$1,188,731	\$6,412,983	\$28,161,449	\$ 4,441,510	\$4,606,346

</Table>

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2003

<Table>

<Caption>

	EVERGREEN VA FOUNDATION FUND SUB-ACCOUNT	EVERGREEN VA FUND SUB-ACCOUNT (A)	EVERGREEN VA GROWTH FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
OPERATIONS:			
Net investment income.....	\$ 20,098	\$ (760)	\$ (14,026)
Capital gains income...	--	--	--
Net realized gain (loss) on security transactions.....	11,512	3	522
Net unrealized appreciation (depreciation) of investments during the year.....	196,427	14,164	305,807
Net increase (decrease) in net assets resulting from operations.....	228,037	13,407	292,303
UNIT TRANSACTIONS:			
Purchases.....	1,741,601	86,670	267,183
Net transfers.....	52,213	57,670	172,465
Surrenders for benefit payments and fees.....	(61,088)	(31)	(243,477)
Net annuity transactions.....	--	--	(118)
Net increase (decrease) in net assets resulting from unit transactions.....	1,732,726	144,309	196,053
Net increase (decrease) in net assets.....	1,960,763	157,716	488,356
NET ASSETS:			
Beginning of year.....	331,091	--	782,835
End of year.....	\$2,291,854	\$157,716	\$1,271,191

</Table>

(a) From inception, April 30, 2003 to December 31, 2003.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

<Table>

<Caption>

	EVERGREEN VA INTERNATIONAL EQUITY FUND SUB-ACCOUNT (B)	EVERGREEN VA OMEGA FUND SUB-ACCOUNT	EVERGREEN VA SPECIAL VALUES FUND SUB-ACCOUNT (C)	EVERGREEN VA SPECIAL EQUITY FUND SUB-ACCOUNT	EVERGREEN VA GROWTH AND INCOME FUND SUB-ACCOUNT (D)	FIRST AMERICAN INTERNATIONAL PORTFOLIO SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>
OPERATIONS:						
Net investment income.....	\$ (936)	\$ (26,965)	\$ (13,242)	\$ (3,720)	\$ 32,536	\$ (915)
Capital gains income...	--	--	--	--	--	--
Net realized gain (loss) on security transactions.....	(70,544)	(2,701)	653	3,712	(118,400)	(11,165)
Net unrealized appreciation (depreciation) of investments during the year.....	513,123	565,606	295,328	86,448	396,420	436,072
Net increase (decrease) in net assets resulting from operations.....	441,643	535,940	282,739	86,440	310,556	423,992
UNIT TRANSACTIONS:						
Purchases.....	760,939	645,472	754,762	163,560	465,121	65,535
Net transfers.....	208,608	486,457	540,176	249,707	222,538	(113,976)
Surrenders for benefit payments and fees.....	(182,367)	(72,793)	(42,905)	(9,618)	(220,230)	(89,492)
Net annuity transactions.....	--	--	--	--	--	(308)
Net increase (decrease) in net assets resulting from unit transactions.....	787,180	1,059,136	1,252,033	403,649	467,429	(138,241)
Net increase (decrease) in net assets.....	1,228,823	1,595,076	1,534,772	490,089	777,985	285,751
NET ASSETS:						
Beginning of year.....	1,248,536	1,020,538	255,328	83,745	1,553,716	1,210,736
End of year.....	\$2,477,359	\$2,615,614	\$1,790,100	\$573,834	\$2,331,701	\$1,496,487

<Caption>

	FIRST AMERICAN LARGE CAP GROWTH PORTFOLIO SUB-ACCOUNT	FIRST AMERICAN MID CAP GROWTH PORTFOLIO SUB-ACCOUNT
<S>	<C>	<C>
OPERATIONS:		
Net investment income.....	\$ (17,883)	\$ (10,711)
Capital gains income...	--	--
Net realized gain (loss) on security transactions.....	(4,139)	5,634
Net unrealized appreciation (depreciation) of investments during the year.....	329,008	208,577
Net increase (decrease) in net assets resulting from operations.....	306,986	203,500
UNIT TRANSACTIONS:		
Purchases.....	179,840	254,689

Net transfers.....	135,789	252,264
Surrenders for benefit payments and fees.....	(74,105)	(10,072)
Net annuity transactions.....	(125)	--
	-----	-----
Net increase (decrease) in net assets resulting from unit transactions.....	241,399	496,881
	-----	-----
Net increase (decrease) in net assets.....	548,385	700,381
NET ASSETS:		
Beginning of year.....	1,198,941	313,017
	-----	-----
End of year.....	\$1,747,326	\$1,013,398
	=====	=====

</Table>

- (b) Formerly Evergreen VA International Growth Fund Sub-Account. Change effective June 12, 2003.
- (c) Formerly Evergreen VA Small Cap Value Fund Sub-Account. Change effective July 10, 2003.
- (d) Evergreen VA Capital Growth Fund Sub-Account merged with Evergreen VA Growth and Income Fund Sub-Account. Change effective December 5, 2003.

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN NET ASSETS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2003

<Table>
<Caption>

	FIRST AMERICAN SMALL CAP GROWTH PORTFOLIO SUB-ACCOUNT	FIRST AMERICAN TECHNOLOGY PORTFOLIO SUB-ACCOUNT	HARTFORD ADVISERS HLS FUND SUB-ACCOUNT
	-----	-----	-----
<S>	<C>	<C>	<C>
OPERATIONS:			
Net investment income.....	\$ (10,676)	\$ (16,529)	\$ 60,970,027
Capital gains income...	--	--	--
Net realized gain (loss) on security transactions.....	5,214	(6,543)	(130,238,376)
Net unrealized appreciation (depreciation) of investments during the year.....	333,211	518,502	905,810,782
	-----	-----	-----
Net increase (decrease) in net assets resulting from operations.....	327,749	495,430	836,542,433
	-----	-----	-----
UNIT TRANSACTIONS:			
Purchases.....	502,582	372,598	401,414,698
Net transfers.....	342,074	241,910	247,349,028
Surrenders for benefit payments and fees.....	(49,479)	(71,803)	(464,824,144)
Net annuity transactions.....	--	(61)	(1,770,497)
	-----	-----	-----
Net increase (decrease) in net assets resulting from unit transactions.....	795,177	542,644	182,169,085
	-----	-----	-----
Net increase (decrease) in net assets.....	1,122,926	1,038,074	1,018,711,518
NET ASSETS:			
Beginning of year.....	236,186	846,192	4,894,792,626
	-----	-----	-----
End of year.....	\$1,359,112	\$1,884,266	\$5,913,504,144
	=====	=====	=====

</Table>

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<Caption>

	HARTFORD BOND HLS FUND SUB-ACCOUNT	HARTFORD CAPITAL APPRECIATION HLS FUND SUB-ACCOUNT	HARTFORD DIVIDEND AND GROWTH HLS FUND SUB-ACCOUNT	HARTFORD FOCUS HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL ADVISERS HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL COMMUNICATIONS HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>
OPERATIONS:						
Net investment income.....	\$ 36,616,486	\$ (29,066,566)	\$ 6,802,183	\$ (635,495)	\$ (1,033,947)	\$ (130,888)
Capital gains income...	6,350,554	--	14,485,666	--	--	--
Net realized gain (loss) on security transactions.....	6,033,697	(73,439,003)	(6,188,653)	245,566	(4,694,375)	(32,722)
Net unrealized appreciation (depreciation) of investments during the year.....	27,436,870	1,590,691,947	547,452,843	13,678,280	45,992,701	4,991,983
Net increase (decrease) in net assets resulting from operations.....	76,437,607	1,488,186,378	562,552,039	13,288,351	40,264,379	4,828,373
UNIT TRANSACTIONS:						
Purchases.....	219,321,190	461,316,841	327,018,709	13,862,490	15,681,467	3,676,748
Net transfers.....	112,840,212	274,643,893	371,075,732	4,322,401	9,115,788	6,730,982
Surrenders for benefit payments and fees.....	(121,595,793)	(295,600,545)	(169,140,284)	(3,249,557)	(17,459,346)	(637,733)
Net annuity transactions.....	(366,331)	(919,248)	(342,299)	(3,637)	(116,860)	196
Net increase (decrease) in net assets resulting from unit transactions.....	210,199,278	439,440,941	528,611,858	14,931,697	7,221,049	9,770,193
Net increase (decrease) in net assets.....	286,636,885	1,927,627,319	1,091,163,897	28,220,048	47,485,428	14,598,566
NET ASSETS:						
Beginning of year.....	1,111,893,630	3,514,254,297	1,926,275,098	41,915,834	196,123,739	4,593,966
End of year.....	\$1,398,530,515	\$5,441,881,616	\$3,017,438,995	\$70,135,882	\$243,609,167	\$19,192,532

<Caption>

	HARTFORD GLOBAL FINANCIAL SERVICES HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL HEALTH HLS FUND SUB-ACCOUNT
<S>	<C>	<C>
OPERATIONS:		
Net investment income.....	\$ 69,507	\$ (2,110,827)
Capital gains income...	--	2,256,781
Net realized gain (loss) on security transactions.....	(35,584)	(1,253,950)
Net unrealized appreciation (depreciation) of investments during the year.....	4,228,323	44,340,213
Net increase (decrease) in net assets resulting from operations.....	4,262,246	43,232,217
UNIT TRANSACTIONS:		
Purchases.....	6,036,613	27,970,365
Net transfers.....	4,678,351	21,285,981
Surrenders for benefit payments and fees.....	(775,858)	(9,433,897)
Net annuity transactions.....	(4,841)	(14,283)

Net increase (decrease) in net assets resulting from unit transactions.....	9,934,265	39,808,166
Net increase (decrease) in net assets.....	14,196,511	83,040,383
NET ASSETS:		
Beginning of year.....	10,156,500	129,428,242
End of year.....	\$24,353,011	\$212,468,625

</Table>

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<Page>
SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN NET ASSETS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2003

<Table>
<Caption>

	HARTFORD GLOBAL LEADERS HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL TECHNOLOGY HLS FUND SUB-ACCOUNT	HARTFORD DISCIPLINED EQUITY HLS FUND SUB-ACCOUNT (E)
<S>	<C>	<C>	<C>
OPERATIONS:			
Net investment income.....	\$ (2,694,442)	\$ (804,710)	\$ (201,751)
Capital gains income...	--	--	--
Net realized gain (loss) on security transactions.....	(11,763,441)	(2,759,899)	(2,923,473)
Net unrealized appreciation (depreciation) of investments during the year.....	106,443,494	28,853,534	86,391,416
Net increase (decrease) in net assets resulting from operations.....	91,985,611	25,288,925	83,266,192
UNIT TRANSACTIONS:			
Purchases.....	37,727,231	13,283,287	64,642,332
Net transfers.....	23,336,847	18,977,774	57,464,677
Surrenders for benefit payments and fees....	(18,741,545)	(3,871,621)	(21,567,196)
Net annuity transactions.....	(13,082)	(10,783)	(23,180)
Net increase (decrease) in net assets resulting from unit transactions.....	42,309,451	28,378,657	100,516,633
Net increase (decrease) in net assets.....	134,295,062	53,667,582	183,782,825
NET ASSETS:			
Beginning of year.....	260,242,700	35,957,157	260,472,252
End of year.....	\$394,537,762	\$89,624,739	\$444,255,077

</Table>

(e) Formerly Hartford Growth and Income HLS Fund Sub-Account. Change effective November 3, 2003.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>
<Table>
<Caption>

HARTFORD GROWTH	HARTFORD GROWTH OPPORTUNITIES	HARTFORD HIGH YIELD	HARTFORD INDEX	HARTFORD INTERNATIONAL CAPITAL APPRECIATION	HARTFORD INTERNATIONAL SMALL COMPANY	HARTFORD INTERNATIONAL OPPORTUNITIES
--------------------	-------------------------------------	------------------------	-------------------	--	--	--

	HLS FUND SUB-ACCOUNT	HLS FUND SUB-ACCOUNT	HLS FUND SUB-ACCOUNT	HLS FUND SUB-ACCOUNT	HLS FUND SUB-ACCOUNT	HLS FUND SUB-ACCOUNT	HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
OPERATIONS:							
Net investment income.....	\$ (1,065,847)	\$ (637,123)	\$ 7,246,180	\$ 696,064	\$ (774,315)	\$ (19,243)	\$ (1,276,582)
Capital gains income...	4,572,365	--	--	2,067,499	4,685,792	2,927,835	--
Net realized gain (loss) on security transactions.....	25,011	9,541	182,888	(14,375,297)	80,007	149,141	(28,976,792)
Net unrealized appreciation (depreciation) of investments during the year.....	16,063,616	15,166,195	43,115,812	167,211,927	17,645,494	7,411,252	143,551,892
Net increase (decrease) in net assets resulting from operations.....	19,595,145	14,538,613	50,544,880	155,600,193	21,636,978	10,468,985	113,298,518
UNIT TRANSACTIONS:							
Purchases.....	62,551,723	31,608,892	107,531,174	56,365,610	34,511,643	8,940,825	29,630,305
Net transfers.....	65,533,920	45,249,103	168,919,903	33,711,434	22,940,354	17,555,986	6,862,872
Surrenders for benefit payments and fees.....	(2,393,560)	(1,619,376)	(20,493,716)	(52,233,067)	(4,670,096)	(6,266,809)	(35,426,868)
Net annuity transactions.....	51,430	19,450	45,983	(312,343)	61,064	26,268	(205,922)
Net increase (decrease) in net assets resulting from unit transactions.....	125,743,513	75,258,069	256,003,344	37,531,634	52,842,965	20,256,270	860,387
Net increase (decrease) in net assets.....	145,338,658	89,796,682	306,548,224	193,131,827	74,479,943	30,725,255	114,158,905
NET ASSETS:							
Beginning of year.....	12,501,564	8,096,036	131,624,197	581,677,591	26,040,234	12,774,292	372,915,378
End of year.....	\$157,840,222	\$97,892,718	\$438,172,421	\$774,809,418	\$100,520,177	\$43,499,547	\$487,074,283

<Caption>

HARTFORD
MIDCAP
HLS FUND
SUB-ACCOUNT

	<C>
<S>	<C>
OPERATIONS:	
Net investment income.....	\$ (8,498,283)
Capital gains income...	--
Net realized gain (loss) on security transactions.....	(29,616,837)
Net unrealized appreciation (depreciation) of investments during the year.....	285,848,737
Net increase (decrease) in net assets resulting from operations.....	247,733,617
UNIT TRANSACTIONS:	
Purchases.....	1,431,052
Net transfers.....	(55,580,423)
Surrenders for benefit payments and fees.....	(57,067,644)
Net annuity transactions.....	(443,201)
Net increase (decrease) in net assets resulting from unit transactions.....	(111,660,216)
Net increase (decrease) in net assets.....	136,073,401

NET ASSETS:	
Beginning of year.....	763,377,550
End of year.....	\$ 899,450,951

</Table>

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<Page>
SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN NET ASSETS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2003

<Table>
<Caption>

	HARTFORD MIDCAP VALUE HLS FUND SUB-ACCOUNT	HARTFORD MONEY MARKET HLS FUND SUB-ACCOUNT	HARTFORD MORTGAGE SECURITIES HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
OPERATIONS:			
Net investment income.....	\$ (5,707,974)	\$ (4,814,371)	\$ 7,775,108
Capital gains income...	--	--	2,126,261
Net realized gain (loss) on security transactions.....	(607,328)	--	480,993
Net unrealized appreciation (depreciation) of investments during the year.....	158,036,743	--	(7,758,994)
Net increase (decrease) in net assets resulting from operations.....	151,721,441	(4,814,371)	2,623,368
UNIT TRANSACTIONS:			
Purchases.....	114,537,035	146,006,872	59,720,008
Net transfers.....	148,070,021	(183,935,673)	(37,975,689)
Surrenders for benefit payments and fees.....	(21,224,817)	(277,367,697)	(42,804,345)
Net annuity transactions.....	130,761	(693,698)	(328,765)
Net increase (decrease) in net assets resulting from unit transactions.....	241,513,000	(315,990,196)	(21,388,791)
Net increase (decrease) in net assets.....	393,234,441	(320,804,567)	(18,765,423)
NET ASSETS:			
Beginning of year.....	254,071,682	864,748,397	395,770,669
End of year.....	\$647,306,123	\$ 543,943,830	\$377,005,246

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>
<Table>
<Caption>

	HARTFORD SMALL COMPANY HLS FUND SUB-ACCOUNT	HARTFORD SMALLCAP GROWTH HLS FUND SUB-ACCOUNT	HARTFORD STOCK HLS FUND SUB-ACCOUNT	HARTFORD U.S. GOVERNMENT SECURITIES HLS FUND SUB-ACCOUNT	HARTFORD VALUE HLS FUND SUB-ACCOUNT	HARTFORD OPPORTUNITIES HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>
OPERATIONS:						
Net investment income.....	\$ (5,472,079)	\$ (765,997)	\$ (2,616,322)	\$ 703,734	\$ (602,517)	\$ (267,738)
Capital gains income...	--	--	--	--	--	--
Net realized gain (loss) on security transactions.....	(28,688,802)	170,294	(190,349,214)	(53,294)	(261,302)	20,098
Net unrealized						

appreciation (depreciation) of investments during the year.....	209,445,112	21,372,802	823,789,875	183,697	30,205,831	9,729,263
Net increase (decrease) in net assets resulting from operations.....	175,284,231	20,777,099	630,824,339	834,137	29,342,012	9,481,623
UNIT TRANSACTIONS:						
Purchases.....	49,828,054	38,874,059	169,113,635	112,117,342	35,713,256	15,260,214
Net transfers.....	47,518,331	48,270,382	5,416,429	17,585,562	33,687,783	26,153,890
Surrenders for benefit payments and fees.....	(26,973,435)	(2,157,540)	(218,166,062)	(40,402,011)	(5,840,149)	(943,356)
Net annuity transactions.....	(215,867)	50,183	(2,110,438)	15,047	(1,334)	40,772
Net increase (decrease) in net assets resulting from unit transactions.....	70,157,083	85,037,084	(45,746,436)	89,315,940	63,559,556	40,511,520
Net increase (decrease) in net assets.....	245,441,314	105,814,183	585,077,903	90,150,077	92,901,568	49,993,143
NET ASSETS:						
Beginning of year.....	312,168,537	13,004,835	2,618,369,872	285,471,986	75,733,100	6,055,718
End of year.....	\$557,609,851	\$118,819,018	\$3,203,447,775	\$375,622,063	\$168,634,668	\$56,048,861

<Caption>

HARTFORD
EQUITY INCOME
HLS FUND
SUB-ACCOUNT (F)

<S>

<C>

OPERATIONS:

Net investment income.....	\$ 2,138
Capital gains income...	--
Net realized gain (loss) on security transactions.....	1,342
Net unrealized appreciation (depreciation) of investments during the year.....	240,856
Net increase (decrease) in net assets resulting from operations.....	244,336

UNIT TRANSACTIONS:

Purchases.....	1,708,144
Net transfers.....	3,206,669
Surrenders for benefit payments and fees.....	(8,405)
Net annuity transactions.....	--
Net increase (decrease) in net assets resulting from unit transactions.....	4,906,408
Net increase (decrease) in net assets.....	5,150,744
NET ASSETS:	
Beginning of year.....	--
End of year.....	\$5,150,744

</Table>

(f) From inception, October 31, 2003 to December 31, 2003.

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<Page>

SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
 STATEMENTS OF CHANGES IN NET ASSETS -- (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2003

<Table>
 <Caption>

	MERRILL LYNCH GLOBAL GROWTH V.I. FUND SUB-ACCOUNT	MERRILL LYNCH LARGE CAP GROWTH V.I. FUND SUB-ACCOUNT (G)	JENNISON 20/20 FOCUS PORTFOLIO SUB-ACCOUNT
<S>	<C>	<C>	<C>
OPERATIONS:			
Net investment income.....	\$ (3,537)	\$ (26,092)	\$ (3,490)
Capital gains income...	--	--	--
Net realized gain (loss) on security transactions.....	(69,509)	17,099	2,007
Net unrealized appreciation (depreciation) of investments during the year.....	363,449	925,365	55,450
Net increase (decrease) in net assets resulting from operations.....	290,403	916,372	53,967
UNIT TRANSACTIONS:			
Purchases.....	298,851	1,210,071	53,880
Net transfers.....	(109,337)	(14,479)	8,344
Surrenders for benefit payments and fees.....	(42,138)	(163,652)	(9,584)
Net annuity transactions.....	--	--	--
Net increase (decrease) in net assets resulting from unit transactions.....	147,376	1,031,940	52,640
Net increase (decrease) in net assets.....	437,779	1,948,312	106,607
NET ASSETS:			
Beginning of year.....	694,894	1,860,290	165,209
End of year.....	\$1,132,673	\$3,808,602	\$271,816

</Table>

(g) Merrill Lynch Large Cap Growth V.I. Fund Sub-Account merged with Merrill Lynch Large Cap Growth V.I. Fund Sub-Account. Change effective November 21, 2003

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

<Table>

<Caption>

	JENNISON PORTFOLIO SUB-ACCOUNT	PRUDENTIAL VALUE PORTFOLIO SUB-ACCOUNT	SP WILLIAM BLAIR INTERNATIONAL GROWTH PORTFOLIO SUB-ACCOUNT	WELLS FARGO ASSET ALLOCATION FUND SUB-ACCOUNT	WELLS FARGO TOTAL RETURN BOND FUND SUB-ACCOUNT (H)	WELLS FARGO EQUITY INCOME FUND SUB-ACCOUNT	WELLS FARGO EQUITY VALUE FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
OPERATIONS:							
Net investment income.....	\$ (10,314)	\$ (1,046)	\$ (2,851)	\$ 19,834	\$ 134,220	\$ 5,128	\$ 2,273
Capital gains income...	--	--	--	--	78,349	188,220	--
Net realized gain (loss) on security transactions.....	2,354	148	1,153	12,802	21,048	8,322	(22,994)
Net unrealized appreciation (depreciation) of investments during the year.....	159,651	108,325	66,062	3,681,856	78,430	1,660,191	340,496
Net increase (decrease)							

in net assets resulting from operations.....	151,691	107,427	64,364	3,714,492	312,047	1,861,861	319,775
UNIT TRANSACTIONS:							
Purchases.....	135,679	23,677	73,487	15,329,485	7,039,046	5,526,123	722,890
Net transfers.....	164,629	285,136	173,087	7,228,175	1,617,139	3,077,829	295,153
Surrenders for benefit payments and fees....	(12,077)	(2,728)	(1,288)	(553,535)	(355,290)	(442,664)	(36,453)
Net annuity transactions.....	--	--	--	98,267	--	96,428	--
Net increase (decrease) in net assets resulting from unit transactions.....	288,231	306,085	245,286	22,102,392	8,300,895	8,257,716	981,590
Net increase (decrease) in net assets.....	439,922	413,512	309,650	25,816,884	8,612,942	10,119,577	1,301,365
NET ASSETS:							
Beginning of year.....	363,910	175,313	3,299	5,348,093	2,474,892	2,458,604	712,736
End of year.....	\$803,832	\$588,825	\$312,949	\$31,164,977	\$11,087,834	\$12,578,181	\$2,014,101

<Caption>

WELLS FARGO
GROWTH FUND
SUB-ACCOUNT

<S>

<C>

OPERATIONS:

Net investment income.....	\$ (6,761)
Capital gains income...	--
Net realized gain (loss) on security transactions.....	157
Net unrealized appreciation (depreciation) of investments during the year.....	94,876
Net increase (decrease) in net assets resulting from operations.....	88,272

UNIT TRANSACTIONS:

Purchases.....	388,903
Net transfers.....	117,248
Surrenders for benefit payments and fees....	(11,523)
Net annuity transactions.....	--
Net increase (decrease) in net assets resulting from unit transactions.....	494,628
Net increase (decrease) in net assets.....	582,900
NET ASSETS:	
Beginning of year.....	185,682
End of year.....	\$768,582

</Table>

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<Page>

SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN NET ASSETS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2003

<Table>

<Caption>

WELLS FARGO WELLS FARGO WELLS FARGO WELLS FARGO
INTERNATIONAL LARGE COMPANY MONEY MARKET SMALL CAP

	EQUITY FUND SUB-ACCOUNT	GROWTH FUND SUB-ACCOUNT	FUND SUB-ACCOUNT	GROWTH FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>
OPERATIONS:				
Net investment income.....	\$ (20,226)	\$ (198,369)	\$ (47,097)	\$ (23,587)
Capital gains income...	--	--	--	--
Net realized gain (loss) on security transactions.....	1,104	(14,626)	--	(2,458)
Net unrealized appreciation (depreciation) of investments during the year.....	516,323	2,809,947	--	548,862
Net increase (decrease) in net assets resulting from operations.....	497,201	2,596,952	(47,097)	522,817
UNIT TRANSACTIONS:				
Purchases.....	771,861	8,720,733	2,083,491	867,570
Net transfers.....	676,924	4,516,728	1,098,998	660,347
Surrenders for benefit payments and fees.....	(105,181)	(469,682)	(443,792)	(74,378)
Net annuity transactions.....	--	97,353	--	--
Net increase (decrease) in net assets resulting from unit transactions.....	1,343,604	12,865,132	2,738,697	1,453,539
Net increase (decrease) in net assets.....	1,840,805	15,462,084	2,691,600	1,976,356
NET ASSETS:				
Beginning of year.....	642,192	4,879,675	2,457,827	661,458
End of year.....	\$2,482,997	\$20,341,759	\$5,149,427	\$2,637,814

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2004

1. ORGANIZATION:

Separate Account One (the "Account") is a separate investment account within Hartford Life and Annuity Insurance Company (the "Company") and is registered with the Securities and Exchange Commission ("SEC") as a unit investment trust under the Investment Company Act of 1940, as amended. Both the Company and the Account are subject to supervision and regulation by the Department of Insurance of the State of Connecticut and the SEC. The Account invests deposits by variable annuity contract owners of the Company in various mutual funds (the "Funds") as directed by the contract owners.

The Account invests in the following sub-accounts (collectively, the "Sub-Accounts"): the Evergreen VA Foundation Fund, Evergreen VA Fund, Evergreen VA Growth Fund, Evergreen VA International Equity Fund, Evergreen VA Omega Fund, Evergreen VA Special Values Fund, Evergreen VA Special Equity Fund, Evergreen VA Growth and Income Fund, Hartford Advisers HLS Fund, Hartford Bond HLS Fund, Hartford Capital Appreciation HLS Fund, Hartford Dividend and Growth HLS Fund, Hartford Focus HLS Fund, Hartford Global Advisers HLS Fund, Hartford Global Communications HLS Fund, Hartford Global Financial Services HLS Fund, Hartford Global Health HLS Fund, Hartford Global Leaders HLS Fund, Hartford Global Technology HLS Fund, Hartford Disciplined Equity HLS Fund, Hartford Growth HLS Fund, Hartford Growth Opportunities HLS Fund, Hartford High Yield HLS Fund, Hartford Index HLS Fund, Hartford International Capital Appreciation HLS Fund, Hartford International Small Company HLS Fund, Hartford International Opportunities HLS Fund, Hartford MidCap HLS Fund, Hartford MidCap Value HLS Fund, Hartford Money Market HLS Fund, Hartford Mortgage Securities HLS Fund, Hartford Small Company HLS Fund, Hartford SmallCap Growth HLS Fund, Hartford Stock HLS Fund, Hartford U.S. Government Securities HLS Fund, Hartford Value HLS Fund, Hartford Value Opportunities HLS Fund, Hartford Equity Income HLS Fund, Merrill Lynch Global Growth V.I. Fund, Merrill Lynch Large Cap Growth V.I.

Fund, Jennison 20/20 Focus Portfolio, Jennison Portfolio, Prudential Value Portfolio, SP William Blair International Growth Portfolio, Wells Fargo Asset Allocation Fund, Wells Fargo Total Return Bond Fund, Wells Fargo Equity Income Fund, Wells Fargo Equity Value Fund, Wells Fargo Growth Fund, Wells Fargo International Equity Fund, Wells Fargo Large Company Growth Fund, Wells Fargo Money Market Fund, and Wells Fargo Small Cap Growth Fund.

2. SIGNIFICANT ACCOUNTING POLICIES:

The following is a summary of significant accounting policies of the Account, which are in accordance with accounting principles generally accepted in the United States of America in the investment company industry:

- a) SECURITY TRANSACTIONS--Security transactions are recorded on the trade date (date the order to buy or sell is executed). Realized gains and losses on the sales of securities are computed on the basis of identified cost of the fund shares sold. Dividend and capital gains income is accrued as of the ex-dividend date. Capital gains income represents those dividends from the Funds, which are characterized as capital gains under tax regulations.
- b) SECURITY VALUATION--The investment in shares of the Funds are valued at the closing net asset value per share as determined by the appropriate Fund as of December 31, 2004.
- c) UNIT TRANSACTIONS--Unit transactions are executed based on the unit values calculated at the close of the business day.
- d) FEDERAL INCOME TAXES--The operations of the Account form a part of, and are taxed with, the total operations of the Company, which is taxed as an insurance company under the Internal Revenue Code. Under current law, no federal income taxes are payable with respect to the operations of the Account.
- e) USE OF ESTIMATES--The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements and the reported amounts of income and expenses during the period. Operating results in the future could vary from the amounts derived from management's estimates.
- f) MORTALITY RISK--Net assets allocated to contracts in the payout period are computed according to the 1983a Individual Annuitant Mortality Table and the Annuity 2000 Table. The Mortality Risk is fully borne by the Company and may result in additional amounts being transferred into the variable annuity account by the Company to cover greater

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS -- (CONTINUED)
DECEMBER 31, 2004

longevity of annuitants than expected. Conversely, if amounts allocated exceed amounts required, transfers may be made to the Company.

3. ADMINISTRATION OF THE ACCOUNT AND RELATED CHARGES:

- a) MORTALITY AND EXPENSE RISK CHARGES--The Company, will make deductions at a maximum annual rate of 1.50% of the contract's value for the mortality and expenses risks which the Company undertakes.
- b) TAX EXPENSE CHARGE--If applicable, the Company will make deductions at a maximum rate of 3.5% of the contract's value to meet premium tax requirements. An additional tax charge based on a percentage of the contract's value may be assessed to partial withdrawals or surrenders. These expenses are included in surrenders for benefit payments and fees in the accompanying statements of changes in net assets.
- c) ANNUAL MAINTENANCE FEE--An annual maintenance fee in the range of \$25 to 30 may be deducted from the contract's value each contract year. However, this fee is not applicable to contracts with values of \$50,000 or more, as determined on the most recent contract anniversary. These expenses are included in surrenders for benefit payments and fees in the accompanying statements of changes in net assets.

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<Page>

4. PURCHASES AND SALES OF INVESTMENTS

The cost of purchases and proceeds from sales of investments for the year ended December 31, 2004 were as follows:

<Table>
<Caption>

FUND	PURCHASES AT COST	PROCEEDS FROM SALES
<S>	<C>	<C>
Evergreen VA Foundation Fund.....	\$ 395,821	\$ 540,886
Evergreen VA Fund.....	256,445	20,692
Evergreen VA Growth Fund.....	294,157	217,481
Evergreen VA International Equity Fund.....	2,804,748	394,443
Evergreen VA Omega Fund.....	717,672	660,674
Evergreen VA Special Values Fund.....	2,337,087	314,927
Evergreen VA Special Equity Fund.....	385,237	94,228
Evergreen VA Growth and Income Fund....	450,456	443,568
Hartford Advisers HLS Fund.....	515,696,675	819,240,840
Hartford Bond HLS Fund.....	474,610,868	232,576,168
Hartford Capital Appreciation HLS Fund.....	809,445,585	581,974,811
Hartford Dividend and Growth HLS Fund...	619,141,654	207,413,718
Hartford Focus HLS Fund.....	19,094,357	21,413,669
Hartford Global Advisers HLS Fund.....	72,216,535	30,481,577
Hartford Global Communications HLS Fund.....	9,292,960	11,378,183
Hartford Global Financial Services HLS Fund.....	8,063,804	7,005,575
Hartford Global Health HLS Fund.....	47,120,102	38,512,337
Hartford Global Leaders HLS Fund.....	192,008,106	35,415,187
Hartford Global Technology HLS Fund.....	19,400,032	31,111,969
Hartford Disciplined Equity HLS Fund....	178,107,218	53,480,735
Hartford Growth HLS Fund.....	161,318,139	30,053,843
Hartford Growth Opportunities HLS Fund.....	105,958,766	24,341,123
Hartford High Yield HLS Fund.....	167,734,629	133,060,936
Hartford Index HLS Fund.....	81,422,162	133,572,809
Hartford International Capital Appreciation HLS Fund.....	154,503,018	49,435,188
Hartford International Small Company HLS Fund.....	55,183,698	15,903,220
Hartford International Opportunities HLS Fund.....	232,144,534	82,544,434
Hartford MidCap HLS Fund.....	5,418,287	143,990,129
Hartford MidCap Value HLS Fund.....	176,324,311	90,893,836
Hartford Money Market HLS Fund.....	428,521,768	535,310,367
Hartford Mortgage Securities HLS Fund...	65,943,469	97,033,855
Hartford Small Company HLS Fund.....	67,037,029	119,425,611
Hartford SmallCap Growth HLS Fund.....	203,999,955	43,700,624
Hartford Stock HLS Fund.....	307,724,372	482,181,896
Hartford U.S. Government Securities HLS Fund.....	181,512,552	123,741,368
Hartford Value HLS Fund.....	49,098,244	37,772,357
Hartford Value Opportunities HLS Fund...	97,229,312	23,750,609
Hartford Equity Income HLS Fund.....	82,876,298	4,487,176
Merrill Lynch Global Growth V.I. Fund...	187,200	125,007
Merrill Lynch Large Cap Growth V.I. Fund.....	89,898	266,876
Jennison 20/20 Focus Portfolio.....	15,980	36,167
Jennison Portfolio.....	17,425	101,713
Prudential Value Portfolio.....	27,401	30,077
SP William Blair International Growth Portfolio.....	117,033	16,542
Wells Fargo Asset Allocation Fund.....	12,035,559	4,241,374
Wells Fargo Total Return Bond Fund.....	11,269,939	2,383,802
Wells Fargo Equity Income Fund.....	8,241,257	1,622,101
Wells Fargo Equity Value Fund.....	538,057	259,238
Wells Fargo Growth Fund.....	422,378	91,242
Wells Fargo International Equity Fund...	3,820,155	442,194
Wells Fargo Large Company Growth Fund...	11,154,700	4,229,915
Wells Fargo Money Market Fund.....	4,194,754	4,902,698
Wells Fargo Small Cap Growth Fund.....	1,959,260	513,196
	-----	-----
	\$5,649,881,058	\$4,263,153,191
	=====	=====

</Table>

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS -- (CONTINUED)
DECEMBER 31, 2004

5. CHANGES IN UNITS OUTSTANDING

The changes in units outstanding for the year ended December 31, 2004 were as follows:

<Table>
<Caption>

FUND	UNITS ISSUED	UNITS REDEEMED	NET INCREASE (DECREASE)
----	-----	-----	-----
<S>	<C>	<C>	<C>
Evergreen VA Foundation Fund.....	437,079	576,469	(139,390)
Evergreen VA Fund.....	308,355	20,692	287,663
Evergreen VA Growth Fund.....	349,408	246,706	102,702
Evergreen VA International Equity Fund.....	3,422,837	404,473	3,018,364
Evergreen VA Omega Fund.....	1,223,906	1,064,798	159,108
Evergreen VA Special Values Fund...	1,877,003	231,565	1,645,438
Evergreen VA Special Equity Fund...	517,183	109,286	407,897
Evergreen VA Growth and Income Fund.....	411,467	378,564	32,903
Hartford Advisers HLS Fund.....	391,624,808	260,034,708	131,590,100
Hartford Bond HLS Fund.....	265,047,378	104,900,459	160,146,919
Hartford Capital Appreciation HLS Fund.....	581,119,722	142,357,480	438,762,242
Hartford Dividend and Growth HLS Fund.....	479,650,274	89,151,630	390,498,644
Hartford Focus HLS Fund.....	20,423,587	21,838,311	(1,414,724)
Hartford Global Advisers HLS Fund.....	62,835,538	20,302,297	42,533,241
Hartford Global Communications HLS Fund.....	11,993,558	14,596,369	(2,602,811)
Hartford Global Financial Services HLS Fund.....	8,337,767	6,886,090	1,451,677
Hartford Global Health HLS Fund....	25,010,186	22,680,609	2,329,577
Hartford Global Leaders HLS Fund...	174,954,400	30,991,261	143,963,139
Hartford Global Technology HLS Fund.....	43,346,843	69,295,688	(25,948,845)
Hartford Disciplined Equity HLS Fund.....	184,810,016	50,928,362	133,881,654
Hartford Growth HLS Fund.....	139,286,107	25,225,926	114,060,181
Hartford Growth Opportunities HLS Fund.....	94,196,785	21,266,280	72,930,505
Hartford High Yield HLS Fund.....	128,517,388	111,405,400	17,111,988
Hartford Index HLS Fund.....	69,399,054	64,702,554	4,696,500
Hartford International Capital Appreciation HLS Fund.....	134,084,922	42,728,678	91,356,244
Hartford International Small Company HLS Fund.....	39,433,612	11,398,701	28,034,911
Hartford International Opportunities HLS Fund.....	270,434,090	69,488,448	200,945,642
Hartford MidCap HLS Fund.....	1,993,135	54,860,476	(52,867,341)
Hartford MidCap Value HLS Fund.....	140,322,448	69,714,684	70,607,764
Hartford Money Market HLS Fund.....	353,080,389	400,783,040	(47,702,651)
Hartford Mortgage Securities HLS Fund.....	34,950,425	51,893,635	(16,943,210)
Hartford Small Company HLS Fund....	72,299,173	100,943,760	(28,644,587)
Hartford SmallCap Growth HLS Fund.....	186,027,970	38,818,301	147,209,669
Hartford Stock HLS Fund.....	309,586,493	158,100,743	151,485,750
Hartford U.S. Government Securities HLS Fund.....	159,185,524	111,921,354	47,264,170
Hartford Value HLS Fund.....	51,528,971	37,481,020	14,047,951
Hartford Value Opportunities HLS Fund.....	84,192,808	19,892,276	64,300,532
Hartford Equity Income HLS Fund....	76,459,648	4,051,314	72,408,334
Merrill Lynch Global Growth V.I. Fund.....	209,192	141,921	67,271
Merrill Lynch Large Cap Growth V.I. Fund.....	123,035	237,579	(114,544)
Jennison 20/20 Focus Portfolio....	17,135	32,321	(15,186)
Jennison Portfolio.....	26,203	134,777	(108,574)
Prudential Value Portfolio.....	21,804	21,522	282
SP William Blair International Growth Portfolio.....	153,515	12,965	140,550
Wells Fargo Asset Allocation Fund.....	9,558,234	3,511,569	6,046,665
Wells Fargo Total Return Bond Fund.....	8,771,727	1,997,656	6,774,071
Wells Fargo Equity Income Fund....	7,544,350	1,310,323	6,234,027
Wells Fargo Equity Value Fund.....	503,026	218,838	284,188
Wells Fargo Growth Fund.....	446,337	79,643	366,694
Wells Fargo International Equity Fund.....	3,742,249	381,416	3,360,833
Wells Fargo Large Company Growth			

Fund.....	11,629,471	4,144,449	7,485,022
Wells Fargo Money Market Fund.....	4,253,171	4,924,198	(671,027)
Wells Fargo Small Cap Growth Fund.....	1,980,745	468,659	1,512,086

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The changes in units outstanding for the year ended December 31, 2003 were as follows:

<Table>

<Caption>

FUND	UNITS ISSUED	UNITS REDEEMED	NET INCREASE (DECREASE)
<S>	<C>	<C>	<C>
Evergreen VA Foundation Fund.....	3,605,639	1,396,733	2,208,906
Evergreen VA Fund.....	183,724	52	183,672
Evergreen VA Growth Fund.....	766,579	408,266	358,313
Evergreen VA International Equity Fund.....	1,743,707	453,300	1,290,407
Evergreen VA Omega Fund.....	2,446,417	373,670	2,072,747
Evergreen VA Special Values Fund...	1,325,480	103,306	1,222,174
Evergreen VA Special Equity Fund...	674,140	76,434	597,706
Evergreen VA Growth and Income Fund.....	3,038,668	2,635,641	403,027
First American International Portfolio.....	263,804	472,741	(208,937)
First American Large Cap Growth Portfolio.....	1,036,782	512,762	524,020
First American Mid Cap Growth Portfolio.....	852,429	262,305	590,124
First American Small Cap Growth Portfolio.....	939,367	134,191	805,176
First American Technology Portfolio.....	2,767,775	834,376	1,933,399
Hartford Advisers HLS Fund.....	679,968,826	192,027,503	487,941,323
Hartford Bond HLS Fund.....	320,740,630	132,440,171	188,300,459
Hartford Capital Appreciation HLS Fund.....	746,769,274	104,830,329	641,938,945
Hartford Dividend and Growth HLS Fund.....	555,645,176	75,808,964	479,836,212
Hartford Focus HLS Fund.....	34,238,191	16,287,888	17,950,303
Hartford Global Advisers HLS Fund.....	35,272,197	20,289,755	14,982,442
Hartford Global Communications HLS Fund.....	22,536,670	7,178,736	15,357,934
Hartford Global Financial Services HLS Fund.....	16,257,539	4,555,702	11,701,837
Hartford Global Health HLS Fund....	45,278,479	17,174,546	28,103,933
Hartford Global Leaders HLS Fund...	99,558,272	32,953,301	66,604,971
Hartford Global Technology HLS Fund.....	125,638,246	53,788,482	71,849,764
Hartford Disciplined Equity HLS Fund.....	161,989,743	35,617,343	126,372,400
Hartford Growth HLS Fund.....	138,788,112	12,231,241	126,556,871
Hartford Growth Opportunities HLS Fund.....	83,909,182	4,055,986	79,853,196
Hartford High Yield HLS Fund.....	324,885,143	83,638,749	241,246,394
Hartford Index HLS Fund.....	128,334,955	38,359,768	89,975,187
Hartford International Capital Appreciation HLS Fund.....	81,507,153	21,413,638	60,093,515
Hartford International Small Company HLS Fund.....	30,997,185	12,581,317	18,415,868
Hartford International Opportunities HLS Fund.....	256,176,577	225,114,433	31,062,144
Hartford MidCap HLS Fund.....	4,622,537	60,037,959	(55,415,422)
Hartford MidCap Value HLS Fund.....	280,030,911	37,866,240	242,164,671
Hartford Money Market HLS Fund.....	379,776,417	577,109,894	(197,333,477)
Hartford Mortgage Securities HLS Fund.....	101,769,864	87,213,611	14,556,253
Hartford Small Company HLS Fund....	166,163,517	48,772,067	117,391,450
Hartford SmallCap Growth HLS Fund.....	104,581,191	11,956,348	92,624,843
Hartford Stock HLS Fund.....	313,919,876	112,372,161	201,547,715
Hartford U.S. Government Securities HLS Fund.....	245,003,260	162,073,970	82,929,290
Hartford Value HLS Fund.....	95,406,176	19,463,276	75,942,900
Hartford Value Opportunities HLS Fund.....	47,147,201	4,213,323	42,933,878
Hartford Equity Income HLS Fund....	4,917,098	120,586	4,796,512
Merrill Lynch Global Growth V.I. Fund.....	970,443	700,394	270,049

Merrill Lynch Large Cap Growth V.I. Fund.....	1,983,805	563,619	1,420,186
Jennison 20/20 Focus Portfolio.....	107,918	41,070	66,848
Jennison Portfolio.....	590,143	141,727	448,416
Prudential Value Portfolio.....	413,097	3,452	409,645
SP Jennison International Growth Portfolio.....	453,437	49,391	404,046
Wells Fargo Asset Allocation Fund.....	24,672,021	1,332,461	23,339,560
Wells Fargo Total Return Bond Fund.....	11,815,114	4,205,794	7,609,320
Wells Fargo Equity Income Fund.....	10,107,252	1,002,619	9,104,633
Wells Fargo Equity Value Fund.....	1,365,468	206,934	1,158,534
Wells Fargo Growth Fund.....	632,386	57,998	574,388
Wells Fargo International Equity Fund.....	1,746,638	145,950	1,600,688
Wells Fargo Large Company Growth Fund.....	16,103,945	1,672,288	14,431,657
Wells Fargo Money Market Fund.....	5,599,599	2,842,356	2,757,243
Wells Fargo Small Cap Growth Fund.....	2,000,803	254,840	1,745,963

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS -- (CONTINUED)
DECEMBER 31, 2004

6. FINANCIAL HIGHLIGHTS

The following is a summary of units, unit fair value, contract owners' equity, expense ratios, investment income ratios, and total return showing the minimum and maximum contract charges for which a series of each Sub-Account has outstanding units.

<Table>
<Caption>

<C>	<S>	UNITS	UNIT FAIR VALUE #	CONTRACT OWNERS' EQUITY	EXPENSE RATIO*	INVESTMENT INCOME RATIO**	TOTAL RETURN***
<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
EVERGREEN VA FOUNDATION FUND							
2004	Lowest contract charges	149,577	\$0.918234	\$ 137,347	1.45%	0.95%	4.78%
	Highest contract charges	96,408	0.896880	86,466	2.15%	0.95%	4.05%
	Remaining contract charges	2,256,860	--	2,041,574	--	--	--
2003	Lowest contract charges	124,543	0.876353	109,143	1.45%	2.61%	14.11%
	Highest contract charges	77,891	0.861982	67,141	2.13%	3.56%	13.32%
	Remaining contract charges	2,439,801	--	2,115,570	--	--	--
2002	Lowest contract charges	95,123	0.767989	73,053	1.45%	2.02%	(10.96)%
	Highest contract charges	91,867	0.763624	70,152	0.72%	16.52%	(0.24)%
	Remaining contract charges	246,339	--	187,886	--	--	--
2001	Lowest contract charges	132,410	0.862557	114,211	1.41%	4.77%	(9.88)%
	Highest contract charges	4,273	0.858633	3,669	1.63%	2.57%	(9.64)%
	Remaining contract charges	--	--	--	--	--	--
EVERGREEN VA FUND							
2004	Lowest contract charges	31,219	0.692405	21,617	1.37%	--	6.88%
	Highest contract charges	593	1.160019	687	1.84%	--	6.03%
	Remaining contract charges	439,524	--	399,714	--	--	--
2003	Lowest contract charges	56,495	0.644055	36,386	1.53%	--	25.43%
	Highest contract charges	86,679	1.099485	95,302	1.78%	0.08%	25.17%
	Remaining contract charges	40,499	--	26,028	--	--	--
EVERGREEN VA GROWTH FUND							
2004	Lowest contract charges	193,419	1.247480	241,286	1.25%	--	12.45%
	Highest contract charges	29,626	0.877128	25,986	2.15%	--	11.44%
	Remaining contract charges	1,401,272	--	1,266,145	--	--	--
2003	Lowest contract charges	193,690	1.109393	214,878	1.26%	--	37.27%
	Highest contract charges	31,679	0.787080	24,934	1.99%	--	36.04%
	Remaining contract charges	1,296,246	--	1,031,379	--	--	--
2002	Lowest contract charges	456,077	0.808212	368,607	1.26%	--	(27.82)%
	Highest contract charges	319,424	0.579420	185,081	1.77%	--	(28.21)%
	Remaining contract charges	387,803	--	229,147	--	--	--
2001	Lowest contract charges	658,759	1.119662	737,587	1.24%	--	(7.84)%

Highest contract charges	13,133	0.807130	10,600	1.62%	--	(10.10)%
Remaining contract charges	161,658	--	134,865	--	--	--

</Table>

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<Page>

<Table>

<Caption>

		UNITS	UNIT FAIR VALUE #	CONTRACT OWNERS' EQUITY	EXPENSE RATIO*	INVESTMENT INCOME RATIO**	TOTAL RETURN***
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
EVERGREEN VA INTERNATIONAL EQUITY FUND							
2004	Lowest contract charges	378,896	\$1.441267	\$ 546,090	1.25%	1.23%	17.73%
	Highest contract charges	170,406	0.868724	148,036	2.16%	3.60%	16.62%
	Remaining contract charges	5,483,750	--	4,904,044	--	--	--
2003	Lowest contract charges	424,294	1.224217	519,428	1.25%	1.00%	29.70%
	Highest contract charges	49,965	0.746269	37,288	1.34%	6.82%	29.70%
	Remaining contract charges	2,540,429	--	1,920,643	--	--	--
2002	Lowest contract charges	666,276	0.943918	628,910	1.25%	1.13%	(11.58)%
	Highest contract charges	98,046	0.581786	57,042	0.79%	4.95%	(7.13)%
	Remaining contract charges	959,958	--	562,584	--	--	--
2001	Lowest contract charges	1,055,625	1.067563	1,126,946	1.24%	0.93%	(18.90)%
	Highest contract charges	88,453	0.660048	58,383	1.62%	1.06%	(19.18)%
	Remaining contract charges	475,457	--	318,220	--	--	--
EVERGREEN VA OMEGA FUND							
2004	Lowest contract charges	188,791	0.788151	148,797	1.39%	--	5.72%
	Highest contract charges	136,178	0.602067	81,988	2.16%	--	4.88%
	Remaining contract charges	4,319,797	--	2,636,503	--	--	--
2003	Lowest contract charges	30,672	0.749892	23,001	1.25%	--	38.30%
	Highest contract charges	59,737	0.574053	34,292	2.13%	--	37.06%
	Remaining contract charges	4,395,249	--	2,558,321	--	--	--
2002	Lowest contract charges	29,094	0.542221	15,775	1.25%	--	(26.31)%
	Highest contract charges	10,449	0.418833	4,377	0.86%	--	(3.93)%
	Remaining contract charges	2,373,368	--	1,000,386	--	--	--
2001	Lowest contract charges	812,650	0.574965	467,245	1.43%	--	(16.02)%
	Highest contract charges	108,211	0.572332	61,933	1.62%	--	(18.17)%
	Remaining contract charges	408,863	--	218,104	--	--	--
EVERGREEN VA SPECIAL VALUES FUND							
2004	Lowest contract charges	1,396	1.633806	2,281	1.26%	1.02%	18.88%
	Highest contract charges	87,950	1.237521	108,840	2.17%	2.07%	17.76%
	Remaining contract charges	3,070,117	--	4,238,319	--	--	--
2003	Lowest contract charges	1,396	1.374337	1,919	1.32%	0.05%	27.91%
	Highest contract charges	9,432	1.050919	9,912	2.14%	0.12%	26.76%
	Remaining contract charges	1,503,200	--	1,778,269	--	--	--
2002	Lowest contract charges	19,924	1.074467	21,408	0.68%	0.18%	(17.22)%
	Highest contract charges	5,695	1.065306	6,067	0.79%	0.62%	(4.85)%
	Remaining contract charges	266,235	--	227,853	--	--	--

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<Page>

SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
 NOTES TO FINANCIAL STATEMENTS -- (CONTINUED)
 DECEMBER 31, 2004

<Table>

<Caption>

		UNITS	UNIT FAIR VALUE #	CONTRACT OWNERS' EQUITY	EXPENSE RATIO*	INVESTMENT INCOME RATIO**	TOTAL RETURN***
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
EVERGREEN VA SPECIAL EQUITY FUND							
2004	Lowest contract charges	4,959	\$0.904123	\$ 4,483	1.37%	--	4.37%
	Highest contract charges	33,358	0.775273	25,861	2.05%	--	3.69%
	Remaining contract charges	1,133,311	--	885,569	--	--	--
2003	Lowest contract charges	76,791	0.758822	58,271	1.45%	--	49.79%
	Highest contract charges	50,236	0.746360	37,494	1.99%	--	48.74%

	Remaining contract charges	636,704	--	478,069	--	--	--
2002	Lowest contract charges	77,036	0.506601	39,027	1.45%	--	(28.23)%
	Highest contract charges	88,989	0.502514	44,718	1.74%	--	(28.48)%
	Remaining contract charges	--	--	--	--	--	--
2001	Lowest contract charges	37,254	0.705848	26,295	1.43%	--	(9.43)%
	Highest contract charges	--	--	--	--	--	--
	Remaining contract charges	--	--	--	--	--	--
EVERGREEN VA GROWTH AND INCOME FUND							
2004	Lowest contract charges	324,953	1.141248	370,850	1.25%	1.16%	7.85%
	Highest contract charges	48,542	1.130022	54,854	2.14%	2.35%	6.89%
	Remaining contract charges	1,863,766	--	2,102,523	--	--	--
2003	Lowest contract charges	345,858	1.058149	365,969	0.11%	0.67%	5.82%
	Highest contract charges	18,302	1.057316	19,351	0.18%	0.67%	5.73%
	Remaining contract charges	1,840,198	--	1,946,381	--	--	--
HARTFORD ADVISERS HLS FUND							
2004	Lowest contract charges	69,021	1.005892	69,428	0.40%	2.08%	3.33%
	Highest contract charges	43,754	1.022902	44,756	2.34%	2.46%	1.34%
	Remaining contract charges	2,480,350,210	--	5,697,230,216	--	--	--
2003	Lowest contract charges	69,022	0.973482	67,191	0.40%	2.60%	18.02%
	Highest contract charges	331,157	1.009434	334,281	2.19%	2.88%	15.92%
	Remaining contract charges	2,348,472,707	--	5,913,102,672	--	--	--
2002	Lowest contract charges	42,699	0.824851	35,220	0.40%	3.98%	(14.14)%
	Highest contract charges	73,289	0.870842	63,823	0.86%	4.56%	(1.82)%
	Remaining contract charges	1,860,815,571	--	4,894,693,583	--	--	--
2001	Lowest contract charges	42,120,614	1.009584	42,524,298	0.78%	3.17%	(5.40)%
	Highest contract charges	419,529	1.030542	432,343	1.64%	3.90%	(7.50)%
	Remaining contract charges	1,706,572,743	--	6,158,795,636	--	--	--
HARTFORD BOND HLS FUND							
2004	Lowest contract charges	12,939	1.288675	16,672	0.40%	4.62%	4.21%
	Highest contract charges	171,651	1.360735	233,572	2.27%	4.10%	2.25%
	Remaining contract charges	861,557,017	--	1,600,307,749	--	--	--
2003	Lowest contract charges	12,938	1.236653	16,000	0.40%	4.05%	7.42%
	Highest contract charges	104,486	1.330849	139,055	2.19%	5.28%	5.50%
	Remaining contract charges	701,477,264	--	1,398,375,460	--	--	--
2002	Lowest contract charges	12,938	1.151275	14,895	0.40%	--	9.64%
	Highest contract charges	2,550	1.261477	3,217	0.89%	--	6.17%
	Remaining contract charges	513,278,738	--	1,111,875,518	--	--	--
2001	Lowest contract charges	4,214,866	1.206638	5,085,817	0.78%	3.81%	7.81%
	Highest contract charges	131,019	1.169037	153,166	1.63%	3.86%	5.26%
	Remaining contract charges	339,759,187	--	757,102,842	--	--	--

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<C>	<S>	UNITS	UNIT	CONTRACT	EXPENSE	INVESTMENT	TOTAL
			FAIR VALUE #	OWNERS' EQUITY	RATIO*	INCOME RATIO**	RETURN***
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
HARTFORD CAPITAL APPRECIATION HLS FUND							
2004	Lowest contract charges	385,882	\$1.198906	\$ 462,633	0.40%	0.41%	18.89%
	Highest contract charges	1,758,558	1.736063	3,052,968	2.28%	0.56%	16.65%
	Remaining contract charges	2,227,221,932	--	6,722,637,278	--	--	--
2003	Lowest contract charges	383,694	1.008428	386,928	0.40%	0.96%	41.81%
	Highest contract charges	307,094	1.488245	457,031	2.18%	0.76%	39.28%
	Remaining contract charges	1,789,913,341	--	5,441,037,657	--	--	--
2002	Lowest contract charges	326,695	0.711113	232,317	0.39%	2.03%	(20.02)%
	Highest contract charges	55,184	1.068503	58,965	0.85%	1.51%	1.83%
	Remaining contract charges	1,148,283,308	--	3,513,963,015	--	--	--
2001	Lowest contract charges	23,382,416	1.282035	29,977,076	0.79%	0.87%	(7.68)%
	Highest contract charges	179,869	1.357485	244,169	1.64%	1.39%	(13.30)%
	Remaining contract charges	916,116,492	--	4,709,366,965	--	--	--
HARTFORD DIVIDEND AND GROWTH HLS FUND							
2004	Lowest contract charges	45,393	1.153738	52,371	0.40%	1.86%	11.97%
	Highest contract charges	134,536	1.071092	144,100	2.29%	1.48%	9.59%

	Remaining contract charges	1,917,970,358	--	3,791,810,865	--	--	--
2003	Lowest contract charges	15,734	1.030374	16,212	0.40%	1.52%	26.29%
	Highest contract charges	318,581	1.121332	357,235	2.19%	1.84%	24.04%
	Remaining contract charges	1,527,317,326	--	3,017,065,548	--	--	--
2002	Lowest contract charges	15,734	0.815873	12,837	0.40%	2.17%	(14.57)%
	Highest contract charges	63,805	0.904010	57,681	0.86%	6.60%	(3.61)%
	Remaining contract charges	1,047,735,892	--	1,926,204,580	--	--	--
2001	Lowest contract charges	16,679,702	1.115257	18,602,155	0.78%	2.82%	(4.80)%
	Highest contract charges	248,254	1.075204	266,924	1.66%	3.07%	(3.64)%
	Remaining contract charges	828,035,882	--	2,022,703,972	--	--	--
HARTFORD FOCUS HLS FUND							
2004	Lowest contract charges	1,510,744	1.007687	1,522,358	0.80%	0.32%	2.34%
	Highest contract charges	4,358	0.953726	4,156	2.26%	--	0.57%
	Remaining contract charges	69,833,842	--	68,214,236	--	--	--
2003	Lowest contract charges	1,424,331	0.984645	1,402,460	0.80%	0.30%	27.34%
	Highest contract charges	8,677	0.952684	8,266	2.19%	0.45%	25.58%
	Remaining contract charges	71,330,660	--	68,725,156	--	--	--
2002	Lowest contract charges	1,399,517	0.773216	1,082,129	0.80%	--	(25.20)%
	Highest contract charges	46,993	0.756733	35,561	0.87%	--	(1.37)%
	Remaining contract charges	53,366,853	--	40,798,144	--	--	--
2001	Lowest contract charges	66,582	1.036417	69,007	0.24%	0.89%	3.64%
	Highest contract charges	5,385	1.026392	5,527	1.04%	1.18%	2.64%
	Remaining contract charges	26,993,800	--	27,793,973	--	--	--

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
 NOTES TO FINANCIAL STATEMENTS -- (CONTINUED)
 DECEMBER 31, 2004

<Table>

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<C>	<S>	UNITS	UNIT	CONTRACT	EXPENSE	INVESTMENT	TOTAL
			FAIR VALUE #	OWNERS' EQUITY	RATIO*	INCOME RATIO**	RETURN***
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
HARTFORD GLOBAL ADVISERS HLS FUND							
2004	Lowest contract charges	3,737,800	\$1.184600	\$ 4,427,799	0.80%	0.02%	11.85%
	Highest contract charges	28,360	0.963940	27,338	2.25%	--	9.91%
	Remaining contract charges	206,839,625	--	312,904,415	--	--	--
2003	Lowest contract charges	2,456,054	1.059109	2,601,228	0.80%	0.89%	21.29%
	Highest contract charges	288,218	0.877028	252,775	2.14%	0.89%	19.38%
	Remaining contract charges	165,328,272	--	240,755,164	--	--	--
2002	Lowest contract charges	1,994,219	0.873218	1,741,388	0.80%	0.05%	(9.67)%
	Highest contract charges	72,074	0.734673	52,951	0.88%	--	(2.18)%
	Remaining contract charges	151,023,810	--	194,329,400	--	--	--
2001	Lowest contract charges	1,571,064	0.966735	1,518,803	0.79%	0.88%	(7.00)%
	Highest contract charges	6,139	0.995870	6,114	1.65%	1.09%	(7.92)%
	Remaining contract charges	160,423,528	--	234,632,196	--	--	--
HARTFORD GLOBAL COMMUNICATIONS HLS FUND							
2004	Lowest contract charges	107,148	0.971243	104,068	0.80%	--	22.23%
	Highest contract charges	16,451	0.919650	15,129	2.23%	--	20.17%
	Remaining contract charges	21,936,987	--	20,659,123	--	--	--
2003	Lowest contract charges	101,293	0.794595	80,487	0.80%	--	59.10%
	Highest contract charges	726	0.768805	558	2.25%	--	56.89%
	Remaining contract charges	24,561,378	--	19,111,487	--	--	--
2002	Lowest contract charges	78,380	0.499444	39,147	0.80%	0.79%	(29.93)%
	Highest contract charges	9,549	0.488756	4,667	0.85%	1.44%	18.03%
	Remaining contract charges	9,217,534	--	4,550,152	--	--	--
2001	Lowest contract charges	26,164	0.712739	18,648	0.50%	1.81%	(28.73)%
	Highest contract charges	724	0.707744	513	1.23%	3.63%	(29.23)%
	Remaining contract charges	2,515,807	--	1,784,771	--	--	--
HARTFORD GLOBAL FINANCIAL SERVICES HLS FUND							
2004	Lowest contract charges	370,431	1.106800	409,991	0.80%	--	11.45%
	Highest contract charges	21,004	1.047445	22,001	2.28%	--	9.52%

	Remaining contract charges	26,145,705	--	27,994,306	--	--	--
2003	Lowest contract charges	379,106	0.993064	376,476	0.79%	2.43%	29.25%
	Highest contract charges	538	0.960838	517	2.28%	2.35%	27.45%
	Remaining contract charges	24,705,819	--	23,976,018	--	--	--
2002	Lowest contract charges	127,635	0.768332	98,066	0.80%	1.64%	(19.52)%
	Highest contract charges	22,791	0.751881	17,136	0.86%	3.44%	(7.15)%
	Remaining contract charges	13,233,201	--	10,041,298	--	--	--
2001	Lowest contract charges	42,639	0.954679	40,707	0.51%	0.98%	(4.53)%
	Highest contract charges	536	0.947993	509	1.19%	2.86%	(5.20)%
	Remaining contract charges	5,954,146	--	5,659,477	--	--	--

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<C>	<S>	INVESTMENT					
		UNITS	UNIT FAIR VALUE #	CONTRACT OWNERS' EQUITY	EXPENSE RATIO*	INCOME RATIO**	TOTAL RETURN***
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
HARTFORD GLOBAL HEALTH HLS FUND							
2004	Lowest contract charges	2,160,971	\$1.805011	\$ 3,900,574	0.80%	0.06%	11.91%
	Highest contract charges	22,379	1.690766	37,837	2.28%	--	9.96%
	Remaining contract charges	135,320,204	--	235,867,800	--	--	--
2003	Lowest contract charges	2,169,550	1.612989	3,499,460	0.80%	0.14%	31.26%
	Highest contract charges	860	1.546677	1,330	2.19%	0.20%	29.43%
	Remaining contract charges	133,003,567	--	208,967,835	--	--	--
2002	Lowest contract charges	2,043,776	1.228884	2,511,564	0.80%	0.01%	(17.64)%
	Highest contract charges	149,081	1.190305	177,451	0.86%	--	(1.03)%
	Remaining contract charges	104,877,185	--	126,739,227	--	--	--
2001	Lowest contract charges	62,882	1.083740	68,148	0.24%	--	8.37%
	Highest contract charges	24,017	1.468325	35,264	1.66%	--	6.17%
	Remaining contract charges	99,173,295	--	146,624,209	--	--	--
HARTFORD GLOBAL LEADERS HLS FUND							
2004	Lowest contract charges	16,308,220	1.253542	20,443,039	0.80%	0.57%	18.24%
	Highest contract charges	68,905	0.813217	56,035	2.24%	1.06%	16.19%
	Remaining contract charges	467,700,671	--	618,924,493	--	--	--
2003	Lowest contract charges	13,913,505	1.060196	14,751,043	0.80%	0.45%	34.49%
	Highest contract charges	1,723,586	0.699918	1,206,369	2.13%	0.62%	32.36%
	Remaining contract charges	324,477,566	--	378,580,350	--	--	--
2002	Lowest contract charges	12,574,585	0.788283	9,912,332	0.80%	0.95%	(20.15)%
	Highest contract charges	727,633	0.528790	384,765	0.84%	3.28%	(5.48)%
	Remaining contract charges	260,207,471	--	249,945,603	--	--	--
2001	Lowest contract charges	10,672,610	0.987167	10,535,648	0.79%	0.71%	(17.25)%
	Highest contract charges	18,825	1.456653	27,422	1.62%	1.61%	(17.20)%
	Remaining contract charges	256,874,500	--	331,777,781	--	--	--
HARTFORD GLOBAL TECHNOLOGY HLS FUND							
2004	Lowest contract charges	1,355,138	0.468107	634,350	0.80%	--	0.54%
	Highest contract charges	41,970	0.438692	18,412	2.29%	--	(1.20)%
	Remaining contract charges	170,270,033	--	76,869,257	--	--	--
2003	Lowest contract charges	1,548,206	0.465583	720,819	0.80%	--	60.21%
	Highest contract charges	1,490,312	0.444032	661,746	2.11%	--	57.67%
	Remaining contract charges	194,577,468	--	88,242,174	--	--	--
2002	Lowest contract charges	1,350,789	0.290600	392,539	0.80%	--	(39.08)%
	Highest contract charges	33,246	0.281616	9,363	0.86%	--	(1.76)%
	Remaining contract charges	124,382,185	--	35,555,255	--	--	--
2001	Lowest contract charges	1,550,587	0.477000	739,630	0.79%	--	(23.43)%
	Highest contract charges	5,656	0.469396	2,655	1.62%	--	(35.42)%
	Remaining contract charges	126,097,166	--	59,578,203	--	--	--

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS -- (CONTINUED)

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<C>	<S>	UNITS	UNIT	CONTRACT	EXPENSE	INVESTMENT	TOTAL
			FAIR VALUE #	OWNERS' EQUITY	RATIO*	INCOME RATIO**	RETURN***
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
HARTFORD DISCIPLINED EQUITY HLS FUND							
2004	Lowest contract charges	36,487	\$0.953484	\$ 34,794	0.40%	1.16%	7.98%
	Highest contract charges	140,163	1.081024	151,520	2.28%	(2.15)%	5.95%
	Remaining contract charges	577,210,610	--	607,968,518	--	--	--
2003	Lowest contract charges	26,507	0.883048	23,407	0.40%	1.45%	28.31%
	Highest contract charges	77,977	1.020369	79,566	2.18%	1.77%	26.02%
	Remaining contract charges	443,401,122	--	444,152,104	--	--	--
2002	Lowest contract charges	18,948	0.688243	13,041	0.39%	0.26%	(24.95)%
	Highest contract charges	186,066	0.639773	119,040	0.84%	--	(3.72)%
	Remaining contract charges	316,928,194	--	260,340,171	--	--	--
2001	Lowest contract charges	11,798,604	0.989645	11,676,429	0.78%	--	(8.75)%
	Highest contract charges	86,414	1.096317	94,737	1.65%	--	(13.92)%
	Remaining contract charges	266,326,604	--	303,993,004	--	--	--
HARTFORD GROWTH HLS FUND							
2004	Lowest contract charges	6,747,647	1.266047	8,542,836	0.80%	--	11.60%
	Highest contract charges	43,546	1.212349	52,793	2.26%	--	9.66%
	Remaining contract charges	248,427,412	--	307,199,498	--	--	--
2003	Lowest contract charges	2,775,711	1.134468	3,148,956	0.79%	--	31.75%
	Highest contract charges	48,678	1.109219	53,995	2.18%	--	29.92%
	Remaining contract charges	138,334,035	--	154,637,271	--	--	--
2002	Lowest contract charges	100,371	0.861086	86,428	0.53%	--	(13.89)%
	Highest contract charges	102,596	0.852627	87,476	0.87%	--	1.96%
	Remaining contract charges	14,398,585	--	12,327,660	--	--	--
HARTFORD GROWTH OPPORTUNITIES HLS FUND							
2004	Lowest contract charges	714,000	1.277822	912,363	0.80%	--	16.25%
	Highest contract charges	3,364	1.223730	4,117	2.26%	--	14.24%
	Remaining contract charges	162,638,414	--	202,879,242	--	--	--
2003	Lowest contract charges	411,425	1.099190	452,234	0.79%	--	42.65%
	Highest contract charges	64,756	1.074744	69,596	2.19%	--	40.67%
	Remaining contract charges	89,949,092	--	97,370,887	--	--	--
2002	Lowest contract charges	31,101	0.770576	23,965	0.53%	--	(22.94)%
	Highest contract charges	52,062	0.763056	39,726	0.86%	--	(3.22)%
	Remaining contract charges	10,488,915	--	8,032,345	--	--	--
HARTFORD HIGH YIELD HLS FUND							
2004	Lowest contract charges	8,245,659	1.252573	10,328,292	0.80%	4.86%	6.55%
	Highest contract charges	6,224	1.162544	7,236	2.27%	5.69%	4.70%
	Remaining contract charges	385,958,173	--	473,215,788	--	--	--
2003	Lowest contract charges	7,574,423	1.175599	8,904,484	0.80%	4.01%	22.20%
	Highest contract charges	199,446	1.175175	234,384	2.19%	4.87%	20.51%
	Remaining contract charges	369,324,199	--	429,033,553	--	--	--
2002	Lowest contract charges	3,347,643	0.962004	3,220,446	0.80%	5.01%	(7.63)%
	Highest contract charges	1,735,417	0.923229	1,602,187	0.89%	--	4.58%
	Remaining contract charges	130,768,619	--	126,801,564	--	--	--
2001	Lowest contract charges	1,358,466	1.041495	1,414,835	0.78%	0.06%	1.87%
	Highest contract charges	10,401	1.068491	11,114	1.62%	0.04%	(4.54)%
	Remaining contract charges	87,258,366	--	93,059,062	--	--	--

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<C>	<S>	UNITS	UNIT	CONTRACT	EXPENSE	INVESTMENT	TOTAL
			FAIR VALUE #	OWNERS' EQUITY	RATIO*	INCOME RATIO**	RETURN***
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
HARTFORD INDEX HLS FUND							
2004	Lowest contract charges	16,622	\$0.985951	\$ 16,387	0.40%	4.06%	9.95%
	Highest contract charges	88,220	0.976788	86,172	2.27%	2.05%	7.88%
	Remaining contract charges	360,158,083	--	785,726,862	--	--	--

2003	Lowest contract charges	3,354,146	0.874199	2,932,191	0.80%	1.42%	27.11%
	Highest contract charges	1,961	0.905410	1,775	2.20%	2.19%	25.35%
	Remaining contract charges	352,210,318	--	771,875,452	--	--	--
2002	Lowest contract charges	3,413,436	0.687734	2,347,536	0.80%	1.15%	(23.07)%
	Highest contract charges	1,347,941	0.613581	827,071	0.89%	2.50%	(3.86)%
	Remaining contract charges	260,829,861	--	578,502,984	--	--	--
2001	Lowest contract charges	3,040,902	0.893931	2,718,357	0.79%	1.11%	(13.01)%
	Highest contract charges	38,085	0.950213	36,189	1.67%	1.65%	(16.59)%
	Remaining contract charges	262,392,824	--	866,859,280	--	--	--
HARTFORD INTERNATIONAL CAPITAL APPRECIATION HLS FUND							
2004	Lowest contract charges	1,705,242	1.304632	2,224,711	0.79%	--	23.72%
	Highest contract charges	21,694	1.234745	26,787	2.25%	--	21.58%
	Remaining contract charges	187,177,854	--	236,768,127	--	--	--
2003	Lowest contract charges	418,406	1.054481	441,202	0.80%	--	49.82%
	Highest contract charges	448,890	1.015586	455,886	2.12%	--	47.45%
	Remaining contract charges	96,681,250	--	99,623,089	--	--	--
2002	Lowest contract charges	278,253	0.703817	195,839	0.80%	0.52%	(17.88)%
	Highest contract charges	60,358	0.688763	41,572	0.88%	0.33%	(7.89)%
	Remaining contract charges	37,116,418	--	25,802,823	--	--	--
2001	Lowest contract charges	68,739	0.857006	58,909	0.51%	0.21%	(14.30)%
	Highest contract charges	26	0.851001	22	1.41%	0.02%	(14.90)%
	Remaining contract charges	11,048,106	--	9,425,855	--	--	--
HARTFORD INTERNATIONAL SMALL COMPANY HLS FUND							
2004	Lowest contract charges	224,936	1.557691	350,389	0.80%	--	16.03%
	Highest contract charges	3,941	1.474252	5,811	2.26%	--	14.02%
	Remaining contract charges	60,890,911	--	91,881,426	--	--	--
2003	Lowest contract charges	90,483	1.342473	121,471	0.79%	1.33%	52.51%
	Highest contract charges	1,871	1.298923	2,430	2.20%	1.01%	50.40%
	Remaining contract charges	32,992,523	--	43,375,646	--	--	--
2002	Lowest contract charges	56,842	0.880232	50,034	0.79%	--	(5.84)%
	Highest contract charges	1,874	0.863668	1,618	0.88%	--	(8.10)%
	Remaining contract charges	14,610,296	--	12,722,640	--	--	--
2001	Lowest contract charges	4,951	0.934805	4,628	0.49%	0.46%	(6.52)%
	Highest contract charges	23	0.928261	21	--	1.15%	(7.17)%
	Remaining contract charges	1,606,246	--	1,495,412	--	--	--

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
 NOTES TO FINANCIAL STATEMENTS -- (CONTINUED)
 DECEMBER 31, 2004

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		UNITS	UNIT FAIR VALUE #	CONTRACT OWNERS' EQUITY	EXPENSE RATIO*	INVESTMENT INCOME RATIO**	TOTAL RETURN***
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
HARTFORD INTERNATIONAL OPPORTUNITIES HLS FUND							
2004	Lowest contract charges	5,104	\$1.109605	\$ 5,666	0.39%	0.84%	17.61%
	Highest contract charges	2,375,030	1.030653	2,447,832	2.22%	1.12%	15.17%
	Remaining contract charges	562,540,865	--	737,875,784	--	--	--
2003	Lowest contract charges	3,103,787	0.855464	2,655,178	0.80%	0.96%	32.04%
	Highest contract charges	1,033,232	0.656540	678,358	2.14%	1.32%	29.95%
	Remaining contract charges	359,838,338	--	483,740,747	--	--	--
2002	Lowest contract charges	2,968,365	0.647904	1,923,215	0.80%	1.98%	(18.59)%
	Highest contract charges	520,613	0.505242	263,036	0.86%	3.80%	(7.19)%
	Remaining contract charges	329,424,237	--	370,729,127	--	--	--
2001	Lowest contract charges	3,053,410	0.795813	2,429,943	0.79%	0.13%	(19.38)%
	Highest contract charges	1,102,992	0.629153	693,951	1.62%	0.25%	(19.71)%
	Remaining contract charges	379,121,033	--	539,409,451	--	--	--
HARTFORD MIDCAP HLS FUND							
2004	Lowest contract charges	6,754,714	2.064266	13,943,521	0.80%	0.26%	15.51%
	Highest contract charges	21,741	1.233002	26,807	2.29%	0.15%	13.51%
	Remaining contract charges	312,112,327	--	873,909,530	--	--	--

2003	Lowest contract charges	7,731,716	1.787105	13,817,389	0.80%	0.25%	36.58%
	Highest contract charges	25,796	1.086282	28,022	2.14%	--	34.41%
	Remaining contract charges	363,998,611	--	885,605,540	--	--	--
2002	Lowest contract charges	8,742,508	1.308507	11,439,632	0.80%	0.12%	(14.90)%
	Highest contract charges	2,025	1.493024	3,023	0.81%	--	(2.56)%
	Remaining contract charges	418,427,011	--	751,934,895	--	--	--
2001	Lowest contract charges	9,829,099	1.537677	15,113,980	0.79%	--	(4.39)%
	Highest contract charges	23,690	1.774521	42,039	1.66%	--	(6.33)%
	Remaining contract charges	514,017,518	--	1,094,800,873	--	--	--
HARTFORD MIDCAP VALUE HLS FUND							
2004	Lowest contract charges	7,889	1.428140	11,269	0.40%	0.13%	15.84%
	Highest contract charges	9,574	1.332026	12,753	2.28%	0.01%	13.37%
	Remaining contract charges	612,020,788	--	836,819,540	--	--	--
2003	Lowest contract charges	2,743	1.232914	3,381	0.39%	--	42.72%
	Highest contract charges	83,328	1.180250	98,348	2.18%	--	40.18%
	Remaining contract charges	541,344,418	--	647,204,394	--	--	--
2002	Lowest contract charges	8,838,417	0.858141	7,584,608	0.79%	0.42%	(13.71)%
	Highest contract charges	364,865	0.839851	306,432	0.86%	0.41%	(4.37)%
	Remaining contract charges	290,062,544	--	246,180,642	--	--	--
2001	Lowest contract charges	1,808,237	0.994493	1,798,279	0.50%	0.36%	(0.55)%
	Highest contract charges	17,991	0.987521	17,767	1.15%	0.42%	(1.25)%
	Remaining contract charges	81,389,122	--	80,622,030	--	--	--

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<C>	<S>	INVESTMENT					
		UNITS	UNIT FAIR VALUE #	CONTRACT OWNERS' EQUITY	EXPENSE RATIO*	INCOME RATIO**	TOTAL RETURN***
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
HARTFORD MONEY MARKET HLS FUND							
2004	Lowest contract charges	942	\$1.037708	\$ 989	0.40%	0.82%	0.54%
	Highest contract charges	15,514	0.963422	14,947	2.28%	0.95%	(1.60)%
	Remaining contract charges	317,378,466	--	443,754,331	--	--	--
2003	Lowest contract charges	26,057	1.032133	26,894	0.40%	0.75%	0.35%
	Highest contract charges	118,895	1.095596	130,261	2.19%	0.70%	(1.44)%
	Remaining contract charges	364,952,623	--	543,786,675	--	--	--
2002	Lowest contract charges	79,387	1.028575	81,655	0.40%	1.44%	1.06%
	Highest contract charges	1,133,656	1.047171	1,187,131	0.87%	0.36%	(0.50)%
	Remaining contract charges	561,218,004	--	863,479,611	--	--	--
2001	Lowest contract charges	96,207	1.017775	97,917	0.19%	0.85%	1.78%
	Highest contract charges	547,323	1.117678	611,731	1.66%	2.41%	1.64%
	Remaining contract charges	452,052,418	--	728,176,432	--	--	--
HARTFORD MORTGAGE SECURITIES HLS FUND							
2004	Lowest contract charges	1,364,567	1.321277	1,802,969	0.80%	4.66%	3.29%
	Highest contract charges	68,988	1.263109	87,139	2.28%	3.73%	1.75%
	Remaining contract charges	194,181,760	--	340,656,492	--	--	--
2003	Lowest contract charges	26,327	1.145846	30,167	0.40%	5.85%	1.88%
	Highest contract charges	24,147	1.241352	29,975	2.21%	3.97%	0.06%
	Remaining contract charges	212,508,051	--	376,945,104	--	--	--
2002	Lowest contract charges	1,617,294	1.260611	2,038,778	0.79%	2.77%	7.29%
	Highest contract charges	295,769	1.205494	356,548	0.87%	--	1.82%
	Remaining contract charges	196,089,204	--	393,375,343	--	--	--
2001	Lowest contract charges	312,542	1.174922	367,212	0.76%	3.68%	6.64%
	Highest contract charges	10,155	1.170161	11,883	1.55%	--	4.72%
	Remaining contract charges	88,448,210	--	190,667,238	--	--	--
HARTFORD SMALL COMPANY HLS FUND							
2004	Lowest contract charges	4,682	1.142876	5,347	0.40%	--	11.73%
	Highest contract charges	53,486	1.060853	56,741	2.26%	--	9.36%
	Remaining contract charges	437,465,686	--	566,196,815	--	--	--
2003	Lowest contract charges	3,676,318	1.062582	3,906,390	0.80%	--	54.63%
	Highest contract charges	49,486	1.185537	58,668	2.18%	--	52.48%
	Remaining contract charges	462,442,634	--	553,644,793	--	--	--
2002	Lowest contract charges	3,153,343	0.687194	2,166,958	0.80%	--	(30.79)%

	Highest contract charges	2,874	0.777497	2,235	0.89%	--	(6.43)%
	Remaining contract charges	345,620,769	--	309,999,344	--	--	--
2001	Lowest contract charges	2,746,104	0.992850	2,726,469	0.79%	--	(15.60)%
	Highest contract charges	38,427	1.136848	43,685	1.66%	--	(13.05)%
	Remaining contract charges	325,164,762	--	468,682,301	--	--	--

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS -- (CONTINUED)
DECEMBER 31, 2004

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		UNITS	UNIT FAIR VALUE #	CONTRACT OWNERS' EQUITY	EXPENSE RATIO*	INVESTMENT INCOME RATIO**	TOTAL RETURN***
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
HARTFORD SMALLCAP GROWTH HLS FUND							
2004	Lowest contract charges	4,286	\$1.261210	\$ 5,405	0.39%	--	14.97%
	Highest contract charges	32,309	1.199985	38,770	2.26%	--	12.53%
	Remaining contract charges	257,627,961	--	314,116,886	--	--	--
2003	Lowest contract charges	224,898	1.089679	245,067	0.79%	--	48.86%
	Highest contract charges	43,261	1.065429	46,092	2.19%	--	46.80%
	Remaining contract charges	110,186,728	--	118,527,859	--	--	--
2002	Lowest contract charges	75,989	0.731998	55,624	0.53%	--	(26.80)%
	Highest contract charges	63,679	0.727847	46,349	0.88%	--	(0.11)%
	Remaining contract charges	17,690,375	--	12,902,862	--	--	--
HARTFORD STOCK HLS FUND							
2004	Lowest contract charges	25,579	0.891825	22,812	0.40%	1.11%	3.75%
	Highest contract charges	172,182	0.901119	155,157	2.27%	2.04%	1.80%
	Remaining contract charges	1,333,776,892	--	3,118,306,073	--	--	--
2003	Lowest contract charges	25,578	0.859567	21,986	0.40%	1.23%	25.97%
	Highest contract charges	51,081	0.885188	45,216	2.19%	1.50%	23.72%
	Remaining contract charges	1,182,412,244	--	3,203,380,573	--	--	--
2002	Lowest contract charges	25,578	0.682368	17,453	0.40%	1.83%	(24.55)%
	Highest contract charges	1,960,168	0.614967	1,205,439	0.88%	2.59%	(4.19)%
	Remaining contract charges	978,955,442	--	2,617,146,980	--	--	--
2001	Lowest contract charges	33,740,159	0.912775	30,797,173	0.79%	1.04%	(12.93)%
	Highest contract charges	160,074	0.963541	154,238	1.65%	1.53%	(15.36)%
	Remaining contract charges	910,917,142	--	3,880,650,577	--	--	--
HARTFORD U.S. GOVERNMENT SECURITIES HLS FUND							
2004	Lowest contract charges	38,679	1.115348	43,143	0.40%	4.07%	1.66%
	Highest contract charges	103,464	1.062866	109,968	2.27%	4.05%	(0.25)%
	Remaining contract charges	396,619,591	--	427,181,914	--	--	--
2003	Lowest contract charges	65,824	1.097111	72,217	0.40%	1.59%	1.74%
	Highest contract charges	97,817	1.065542	104,228	2.20%	2.11%	(0.08)%
	Remaining contract charges	349,333,923	--	375,445,618	--	--	--
2002	Lowest contract charges	30,357	1.078360	32,735	0.20%	--	7.84%
	Highest contract charges	1,017,335	1.065316	1,083,783	0.87%	--	3.24%
	Remaining contract charges	265,520,586	--	284,355,468	--	--	--
HARTFORD VALUE HLS FUND							
2004	Lowest contract charges	3,214,557	1.078739	3,467,669	0.80%	0.31%	9.82%
	Highest contract charges	9,456	1.020970	9,654	2.24%	--	7.92%
	Remaining contract charges	186,251,534	--	194,722,505	--	--	--
2003	Lowest contract charges	3,076,785	0.982249	3,022,169	0.80%	0.87%	27.58%
	Highest contract charges	51,218	0.950372	48,677	2.18%	1.19%	25.81%
	Remaining contract charges	172,299,593	--	165,563,822	--	--	--
2002	Lowest contract charges	2,260,939	0.769902	1,740,701	0.80%	1.47%	(23.25)%
	Highest contract charges	2,999	0.755408	2,266	0.89%	2.16%	(7.57)%
	Remaining contract charges	97,220,756	--	73,990,133	--	--	--
2001	Lowest contract charges	530,130	1.003185	531,818	0.50%	0.82%	0.32%
	Highest contract charges	30,096	0.996158	29,981	1.15%	0.90%	(0.38)%
	Remaining contract charges	34,028,854	--	33,998,902	--	--	--

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<C>	<S>	UNIT		CONTRACT	EXPENSE	INVESTMENT	TOTAL
		UNITS	FAIR VALUE #	OWNERS' EQUITY	RATIO*	INCOME RATIO**	RETURN***
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
HARTFORD VALUE OPPORTUNITIES HLS FUND							
2004	Lowest contract charges	456,563	\$1.327201	\$ 605,955	0.79%	0.29%	17.93%
	Highest contract charges	91,095	1.278344	116,451	2.26%	0.25%	16.17%
	Remaining contract charges	114,302,645	--	148,179,214	--	--	--
2003	Lowest contract charges	152,768	1.125434	171,930	0.79%	0.43%	40.75%
	Highest contract charges	41,721	1.100381	45,909	2.18%	0.59%	38.79%
	Remaining contract charges	50,355,282	--	55,831,022	--	--	--
2002	Lowest contract charges	40,540	0.799620	32,417	0.53%	--	(20.04)%
	Highest contract charges	76,576	0.791806	60,633	0.87%	--	(1.89)%
	Remaining contract charges	7,498,775	--	5,962,668	--	--	--
HARTFORD EQUITY INCOME HLS FUND							
2004	Lowest contract charges	7,147,978	1.167130	8,342,618	0.79%	2.21%	8.56%
	Highest contract charges	69,508	1.147159	79,737	2.28%	1.79%	6.95%
	Remaining contract charges	69,987,360	--	81,020,311	--	--	--
2003	Lowest contract charges	138,594	1.075091	149,001	0.13%	0.23%	7.51%
	Highest contract charges	7,893	1.072753	8,467	0.36%	0.25%	7.28%
	Remaining contract charges	4,650,025	--	4,993,276	--	--	--
MERRILL LYNCH GLOBAL GROWTH V.I. FUND							
2004	Lowest contract charges	597,053	0.853719	509,714	1.25%	1.63%	13.79%
	Highest contract charges	11,108	1.062435	11,802	2.15%	1.61%	12.77%
	Remaining contract charges	925,047	--	821,406	--	--	--
2003	Lowest contract charges	614,675	0.750243	461,156	1.25%	1.04%	31.90%
	Highest contract charges	11,870	0.942094	11,183	2.15%	1.06%	30.72%
	Remaining contract charges	839,392	--	660,334	--	--	--
2002	Lowest contract charges	718,942	0.568797	408,932	1.25%	0.10%	(28.64)%
	Highest contract charges	12,741	0.720701	9,182	0.90%	0.16%	(6.71)%
	Remaining contract charges	464,205	--	276,780	--	--	--
2001	Lowest contract charges	1,016,735	0.797023	810,362	1.24%	0.97%	(23.99)%
	Highest contract charges	24,178	0.792965	19,173	1.44%	1.93%	(22.44)%
	Remaining contract charges	379,423	--	301,433	--	--	--
MERRILL LYNCH LARGE CAP GROWTH V.I. FUND							
2004	Lowest contract charges	1,238,203	0.875864	1,084,498	1.25%	0.23%	5.89%
	Highest contract charges	246,043	1.045485	257,234	2.15%	0.23%	4.94%
	Remaining contract charges	2,720,813	--	2,563,387	--	--	--
2003	Lowest contract charges	1,309,622	0.827154	1,083,259	1.25%	0.60%	33.08%
	Highest contract charges	263,758	0.996266	262,773	2.14%	0.84%	31.88%
	Remaining contract charges	2,746,223	--	2,462,570	--	--	--
2002	Lowest contract charges	1,482,823	0.621568	921,675	1.25%	--	(24.35)%
	Highest contract charges	24,581	0.755410	18,569	0.90%	--	(5.42)%
	Remaining contract charges	1,392,014	--	920,046	--	--	--
2001	Lowest contract charges	1,577,287	0.821590	1,295,883	1.23%	0.02%	(10.45)%
	Highest contract charges	238,986	0.817400	195,347	1.42%	--	(13.18)%
	Remaining contract charges	371,477	--	304,243	--	--	--

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS -- (CONTINUED)
DECEMBER 31, 2004

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<C>	<S>	UNIT		CONTRACT	EXPENSE	INVESTMENT	TOTAL
		UNITS	FAIR VALUE #	OWNERS' EQUITY	RATIO*	INCOME RATIO**	RETURN***
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
JENNISON 20/20 FOCUS PORTFOLIO							
2004	Lowest contract charges	45,830	\$1.052438	\$ 48,234	1.45%	--	13.72%

	Highest contract charges	45,999	1.036516	47,679	1.94%	--	13.15%
	Remaining contract charges	184,733	--	195,970	--	--	--
2003	Lowest contract charges	61,536	0.925485	56,951	1.45%	--	26.95%
	Highest contract charges	30,487	0.916041	27,927	1.94%	--	26.31%
	Remaining contract charges	199,725	--	186,938	--	--	--
2002	Lowest contract charges	87,656	0.729037	63,904	1.44%	--	(23.69)%
	Highest contract charges	19,610	0.738631	14,485	0.64%	--	(3.07)%
	Remaining contract charges	117,635	--	86,820	--	--	--
2001	Lowest contract charges	27,925	0.955402	26,680	1.24%	--	(8.13)%
	Highest contract charges	22,178	0.972196	21,561	1.46%	0.24%	(2.78)%
	Remaining contract charges	6,741	--	6,561	--	--	--
JENNISON PORTFOLIO							
2004	Lowest contract charges	187,426	0.586296	109,886	1.45%	0.04%	7.65%
	Highest contract charges	45,057	0.818336	36,872	2.15%	0.04%	6.89%
	Remaining contract charges	862,108	--	642,217	--	--	--
2003	Lowest contract charges	220,306	0.544644	119,988	1.45%	--	27.74%
	Highest contract charges	45,074	0.765556	34,507	2.14%	--	26.85%
	Remaining contract charges	937,785	--	649,337	--	--	--
2002	Lowest contract charges	264,258	0.426367	112,671	1.44%	--	(32.16)%
	Highest contract charges	16,595	0.603510	10,015	0.23%	--	(7.59)%
	Remaining contract charges	473,895	--	241,224	--	--	--
2001	Lowest contract charges	43,564	0.627038	27,316	1.41%	--	(24.67)%
	Highest contract charges	104,715	0.894012	93,616	1.47%	--	(10.60)%
	Remaining contract charges	46,564	--	41,681	--	--	--
PRUDENTIAL VALUE PORTFOLIO							
2004	Lowest contract charges	210,550	1.034969	217,913	1.45%	0.94%	14.17%
	Highest contract charges	8,530	1.020594	8,705	1.95%	0.92%	13.60%
	Remaining contract charges	434,659	--	444,260	--	--	--
2003	Lowest contract charges	220,087	0.906539	199,517	1.45%	1.16%	25.80%
	Highest contract charges	9,366	0.898432	8,415	1.80%	8.90%	25.17%
	Remaining contract charges	424,004	--	380,893	--	--	--
2002	Lowest contract charges	141,641	0.720648	102,073	1.44%	1.94%	(23.47)%
	Highest contract charges	81,116	0.716442	58,115	1.76%	4.25%	(23.74)%
	Remaining contract charges	21,055	--	15,125	--	--	--
2001	Lowest contract charges	40,584	0.940687	38,177	0.93%	1.43%	(5.93)%
	Highest contract charges	6,208	0.939426	5,832	1.15%	0.88%	(6.06)%
	Remaining contract charges	17,040	--	16,023	--	--	--

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<C>	<S>	<C>	UNIT	CONTRACT	EXPENSE	INVESTMENT	TOTAL
			FAIR VALUE #	OWNERS' EQUITY	RATIO*	INCOME RATIO**	RETURN***

<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
SP WILLIAM BLAIR INTERNATIONAL GROWTH PORTFOLIO							
2004	Lowest contract charges	317	\$0.881989	\$ 280	1.42%	--	14.45%
	Highest contract charges	17,705	0.863380	15,286	2.15%	--	13.66%
	Remaining contract charges	532,478	--	463,691	--	--	--
2003	Lowest contract charges	745	0.770623	574	1.40%	--	37.14%
	Highest contract charges	18,429	0.759647	13,999	2.13%	--	36.18%
	Remaining contract charges	390,776	--	298,376	--	--	--
2002	Lowest contract charges	315	0.561912	177	0.94%	--	(23.95)%
	Highest contract charges	3,087	0.557809	1,722	0.36%	--	(11.28)%
	Remaining contract charges	2,503	--	1,400	--	--	--
WELLS FARGO ASSET ALLOCATION FUND							
2004	Lowest contract charges	141,888	1.158419	164,364	1.14%	2.31%	8.09%
	Highest contract charges	8,412	1.125266	9,465	2.24%	3.98%	6.86%
	Remaining contract charges	35,282,405	--	40,207,555	--	--	--
2003	Lowest contract charges	3,384	1.071693	3,626	0.76%	2.15%	16.39%
	Highest contract charges	784,006	1.053054	825,601	2.13%	1.79%	19.50%
	Remaining contract charges	28,598,650	--	30,335,750	--	--	--
2002	Lowest contract charges	418,008	0.888189	371,270	1.23%	2.77%	(13.94)%
	Highest contract charges	49,337	0.881215	43,476	0.87%	1.57%	(2.17)%

	Remaining contract charges	5,579,137	--	4,933,347	--	--	--
WELLS FARGO TOTAL RETURN BOND FUND							
2004	Lowest contract charges	250,094	1.158038	289,618	1.14%	3.32%	3.20%
	Highest contract charges	234,686	1.126001	264,257	2.18%	3.37%	2.12%
	Remaining contract charges	16,270,467	--	18,535,454	--	--	--
2003	Lowest contract charges	43,687	1.122119	49,022	0.76%	2.06%	2.33%
	Highest contract charges	306,516	1.102596	337,963	2.14%	3.76%	6.11%
	Remaining contract charges	9,630,973	--	10,700,849	--	--	--
2002	Lowest contract charges	163,782	1.047365	171,540	1.23%	5.83%	6.44%
	Highest contract charges	59,272	1.039141	61,592	0.88%	2.28%	5.16%
	Remaining contract charges	2,148,803	--	2,241,760	--	--	--
WELLS FARGO EQUITY INCOME FUND							
2004	Lowest contract charges	72,773	1.161788	84,547	1.15%	1.66%	9.81%
	Highest contract charges	9,330	1.128534	10,530	2.24%	3.05%	8.56%
	Remaining contract charges	18,167,266	--	20,756,925	--	--	--
2003	Lowest contract charges	35,587	1.057980	37,650	0.75%	1.64%	22.30%
	Highest contract charges	95,511	1.039584	99,292	2.11%	1.99%	23.53%
	Remaining contract charges	11,884,244	--	12,441,239	--	--	--
2002	Lowest contract charges	158,180	0.848230	134,173	1.21%	3.28%	(20.27)%
	Highest contract charges	79,868	0.842096	67,256	0.82%	1.68%	(6.20)%
	Remaining contract charges	2,672,662	--	2,257,175	--	--	--

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
 NOTES TO FINANCIAL STATEMENTS -- (CONTINUED)
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	UNITS	UNIT FAIR VALUE #	CONTRACT OWNERS' EQUITY	EXPENSE RATIO*	INVESTMENT INCOME RATIO**	TOTAL RETURN***	
<C>	<S>	<C>	<C>	<C>	<C>	<C>	
WELLS FARGO EQUITY VALUE FUND							
2004	Lowest contract charges	23,664	\$1.085654	\$ 25,690	1.15%	1.81%	9.95%
	Highest contract charges	3,107	1.055621	3,280	2.15%	2.52%	8.80%
	Remaining contract charges	2,314,896	--	2,478,523	--	--	--
2003	Lowest contract charges	229,232	0.986725	226,188	1.24%	1.76%	24.01%
	Highest contract charges	37,452	0.971940	36,401	1.33%	1.63%	21.42%
	Remaining contract charges	1,790,795	--	1,751,512	--	--	--
2002	Lowest contract charges	124,088	0.795690	98,736	1.24%	2.02%	(25.04)%
	Highest contract charges	2,533	0.789927	2,001	0.76%	2.56%	(5.35)%
	Remaining contract charges	772,324	--	611,999	--	--	--
WELLS FARGO GROWTH FUND							
2004	Lowest contract charges	70,066	1.023210	71,692	1.14%	--	7.14%
	Highest contract charges	3,572	0.998161	3,565	2.05%	--	6.18%
	Remaining contract charges	1,105,672	--	1,113,474	--	--	--
2003	Lowest contract charges	34,897	0.954392	33,305	1.25%	--	22.05%
	Highest contract charges	3,576	0.940077	3,362	1.37%	--	16.32%
	Remaining contract charges	774,143	--	731,915	--	--	--
2002	Lowest contract charges	39,135	0.781954	30,602	1.23%	0.04%	(26.76)%
	Highest contract charges	74,808	0.776943	58,122	1.77%	0.07%	(27.16)%
	Remaining contract charges	124,286	--	96,958	--	--	--
WELLS FARGO INTERNATIONAL EQUITY FUND							
2004	Lowest contract charges	128,872	1.131448	145,811	1.12%	0.19%	8.38%
	Highest contract charges	114,066	1.100168	125,492	2.17%	0.04%	7.25%
	Remaining contract charges	5,521,058	--	6,141,680	--	--	--
2003	Lowest contract charges	3,398	1.043964	3,548	0.75%	--	31.13%
	Highest contract charges	1,477	1.025816	1,515	2.12%	0.36%	28.67%
	Remaining contract charges	2,398,288	--	2,477,934	--	--	--
2002	Lowest contract charges	150,482	0.803592	120,926	1.23%	0.15%	(23.88)%
	Highest contract charges	478	0.797279	381	0.83%	--	(8.51)%
	Remaining contract charges	651,512	--	520,885	--	--	--
WELLS FARGO LARGE COMPANY GROWTH FUND							

2004	Lowest contract charges	146,941	1.021457	150,094	1.15%	--	2.08%
	Highest contract charges	102,175	0.993195	101,480	2.18%	--	1.01%
	Remaining contract charges	27,779,403	--	27,909,875	--	--	--
2003	Lowest contract charges	39,960	1.000693	39,988	0.75%	--	18.69%
	Highest contract charges	91,949	0.983280	90,412	2.11%	--	23.60%
	Remaining contract charges	20,411,588	--	20,211,359	--	--	--
2002	Lowest contract charges	289,414	0.801836	232,063	1.22%	--	(28.91)%
	Highest contract charges	1,949	0.795528	1,550	0.89%	--	(2.61)%
	Remaining contract charges	5,820,477	--	4,646,062	--	--	--

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<C>	<S>	UNITS	UNIT	CONTRACT	EXPENSE	INVESTMENT	TOTAL
			FAIR VALUE #	OWNERS' EQUITY	RATIO*	INCOME RATIO**	RETURN***
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
WELLS FARGO MONEY MARKET FUND							
2004	Lowest contract charges	68,987	\$0.988240	\$ 68,174	1.25%	0.69%	(0.55)%
	Highest contract charges	46,255	0.962979	44,543	2.15%	0.67%	(1.44)%
	Remaining contract charges	4,434,099	--	4,328,793	--	--	--
2003	Lowest contract charges	19,943	0.994392	19,831	0.74%	0.25%	(0.49)%
	Highest contract charges	78,870	0.977074	77,062	2.14%	0.46%	(1.63)%
	Remaining contract charges	5,121,555	--	5,052,534	--	--	--
2002	Lowest contract charges	43,990	1.001163	44,041	1.14%	0.99%	(0.01)%
	Highest contract charges	22,097	0.993284	21,948	0.87%	0.40%	(0.43)%
	Remaining contract charges	2,397,040	--	2,391,838	--	--	--
WELLS FARGO SMALL CAP GROWTH FUND							
2004	Lowest contract charges	43,499	1.114753	48,491	1.13%	--	12.47%
	Highest contract charges	43,728	1.083908	47,397	2.18%	--	11.29%
	Remaining contract charges	4,112,810	--	4,510,458	--	--	--
2003	Lowest contract charges	3,502	0.991168	3,471	0.75%	--	35.59%
	Highest contract charges	1,666	0.973914	1,623	2.13%	--	39.25%
	Remaining contract charges	2,682,783	--	2,632,720	--	--	--
2002	Lowest contract charges	15,028	0.704972	10,594	1.24%	--	(38.99)%
	Highest contract charges	540	0.699427	378	0.84%	--	(2.11)%
	Remaining contract charges	926,421	--	650,486	--	--	--

</Table>

* This represents the annualized contract expenses of the variable account for the period indicated and includes only those expenses that are charged through a reduction in the unit values. Excluded are expenses of the underlying fund portfolios and charges made directly to contract owner accounts through the redemption of units.

** These amounts represent the dividends, excluding distributions of capital gains, received by the Sub-Account from the underlying mutual fund, net of management fees assessed by the fund manager, divided by the average net assets. These ratios exclude those expenses, such as mortality and expense charges, that result in direct reductions in the unit values. The recognition of investment income by the Sub-Account is affected by the timing of the declaration of dividends by the underlying fund in which the Sub-Accounts invest.

*** This represents the total return for the period indicated and reflects a deduction only for expenses assessed through the daily unit value calculation. The total return does not include any expenses assessed through the redemption of units; inclusion of these expenses in the calculation would result in a reduction in the total return presented. Investment options with a date notation indicate the effective date of that investment option in the variable account. The total return is calculated for the period indicated or from the effective date through the end of the reporting period.

Rounded unit values.

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
 NOTES TO FINANCIAL STATEMENTS -- (CONTINUED)
 DECEMBER 31, 2004

Summary of the Account's expense charges, including Mortality and Expense risk

charges, Riders (if applicable), and Annual Maintenance fees assessed. These fees are either assessed as a direct reduction in unit values or through a redemption of units for all policies contained within the Account.

MORTALITY AND EXPENSE RISK CHARGES:

The Company, will make certain deductions ranging from 0.40% to 1.50% of the contract's value for mortality and expense risks undertaken by the Company.

These charges are a reduction in unit values.

RIDERS:

The Company will make certain deductions for various Rider charges, such as Principal First Charge, Principal First Preferred Charge, MAV 70 Death Benefit Charge, MAV/ EPB Death Benefit Charge, Optional Death Benefit Charge, and Earnings Protection Benefit Charge. These deductions range from 0.15% to 0.85%.

These charges are a reduction in unit values.

ANNUAL MAINTENANCE FEE:

An annual maintenance fee ranging from \$25 to \$30, may be deducted from the contract's value each contract year. However, this fee is not applicable to contracts with values of \$50,000 or more, as determined on the most recent contract anniversary. These expenses are included in surrenders for benefit payments and fees in the accompanying statements of changes in net assets.

These charges are a redemption of units.

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

INDEPENDENT AUDITORS' REPORT
FINANCIAL STATEMENTS -- STATUTORY BASIS

As of December 31, 2004 and 2003 and for the
Years Ended December 31, 2004, 2003 and 2002

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

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Statements of Cash Flows F-6

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
of Hartford Life and Annuity Insurance Company
Hartford, Connecticut

We have audited the accompanying statutory basis statements of admitted assets, liabilities and surplus of Hartford Life and Annuity Insurance Company (the "Company") as of December 31, 2004 and 2003, and the related statutory basis statements of operations, changes in capital and surplus and of cash flows for the years ended December 31, 2004, 2003 and 2002. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards as established by the Auditing Standards Board (United States) and in accordance

with the auditing standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described more fully in Note 2 to the financial statements, the Company prepared these financial statements using accounting practices prescribed or permitted by the Insurance Department of the State of Connecticut, and such practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statements of the differences between the statutory basis of accounting and accounting principles generally accepted in the United States of America are also described in Note 2.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Company at December 31, 2004 or 2003, or the results of its operations or its cash flows for the years ended December 31, 2004, 2003 or 2002.

However, in our opinion, the statutory basis financial statements referred to above present fairly, in all material respects, the admitted assets, liabilities, and surplus of the Company at December 31, 2004 and 2003, and the results of its operations and its cash flows for the years ended December 31, 2004, 2003 and 2002, on the basis of accounting described in Note 2.

/s/ Deloitte & Touche LLP
Hartford, Connecticut
March 29, 2005

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
ADMITTED ASSETS, LIABILITIES AND SURPLUS
(STATUTORY BASIS)
(IN THOUSANDS)

<Table>

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	AS OF DECEMBER 31,	
	2004	2003
<S>	<C>	<C>
ADMITTED ASSETS		
Bonds	\$ 5,386,024	\$ 5,639,213
Common and Preferred Stocks	11,255	11,194
Mortgage Loans	69,626	95,737
Real Estate	26,116	25,360
Policy Loans	310,520	294,714
Cash and Short-Term Investments	431,418	392,494
Other Invested Assets	2,242	22,743
TOTAL CASH AND INVESTED ASSETS	6,237,201	6,481,455
Investment Income Due and Accrued	64,387	69,221
Federal Income Taxes Recoverable	63,729	54,470
Deferred Tax Asset	97,105	55,301
Other Assets	378,495	290,043
Separate Account Assets	62,885,610	52,234,564
TOTAL ADMITTED ASSETS	\$69,726,527	\$59,185,054
LIABILITIES		
Aggregate Reserves for Life and Accident and Health		
Policies	\$ 6,161,030	\$ 6,421,474
Liability for Deposit Type Contracts	121,745	100,128
Policy and Contract Claim Liabilities	26,880	27,834
Asset Valuation Reserve	30,117	16,542
Payable to Affiliates	37,479	29,702
Accrued Expense Allowances and Other Amounts Due From		
Separate Accounts	(1,904,315)	(1,741,278)
Other Liabilities	1,059,989	1,052,307
Separate Account Liabilities	62,885,610	52,234,564

TOTAL LIABILITIES	68,418,535	58,141,273
CAPITAL AND SURPLUS		
Common Stock -- 3,000 Shares Authorized, 2,000 Shares Issued and Outstanding	2,500	2,500
Gross Paid-In and Contributed Surplus	1,371,883	1,371,883
Unassigned Funds	(66,391)	(330,602)
TOTAL CAPITAL AND SURPLUS	1,307,992	1,043,781
TOTAL LIABILITIES, CAPITAL AND SURPLUS	\$69,726,527	\$59,185,054

</Table>

SEE NOTES TO STATUTORY BASIS FINANCIAL STATEMENTS.

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF OPERATIONS
(STATUTORY BASIS)
(IN THOUSANDS)

<Table>

<Caption>

	FOR THE YEARS ENDED DECEMBER 31,		
	2004	2003	2002
<S>	<C>	<C>	<C>
REVENUES			
Premiums and Annuity Considerations	\$11,619,788	\$12,115,706	\$ 4,626,830
Considerations for Supplementary Contracts with Life Contingencies	962	360	123
Net Investment Income	324,681	330,741	241,414
Commissions and Expense Allowances on Reinsurance Ceded	73,944	62,762	197,594
Reserve Adjustment on Reinsurance Ceded	(1,155,122)	(911,456)	3,403,682
Fee Income	1,200,281	963,407	829,267
Other Revenues	84,658	33,435	10,367
TOTAL REVENUES	12,149,192	12,594,955	9,309,277
BENEFITS AND EXPENSES			
Death and Annuity Benefits	255,803	231,390	215,874
Disability and Other Benefits	13,235	11,998	11,926
Surrenders and Other Fund Withdrawals	5,435,091	4,378,823	4,743,944
Commissions	821,925	753,838	583,605
(Decrease) Increase in Aggregate Reserves for Life and Accident and Health Policies	(260,443)	290,135	1,785,002
General Insurance Expenses	448,862	431,698	341,349
Net Transfers to Separate Accounts	5,647,980	6,601,021	2,298,625
Modified Coinsurance Adjustment on Reinsurance Assumed	(441,048)	(420,032)	(522,245)
Other Expenses	43,678	38,492	22,715
TOTAL BENEFITS AND EXPENSES	11,965,083	12,317,363	9,480,795
Net Gain (Loss) from Operations Before Federal Income Tax (Benefit) Expense	184,109	277,592	(171,518)
Federal Income Tax (Benefit) Expense	(87,470)	(19,953)	28,712
NET GAIN (LOSS) FROM OPERATIONS	271,579	297,545	(200,230)
Net Realized Capital Losses, after tax	(14,900)	(22,713)	(56,843)
NET INCOME (LOSS) \$	256,679	\$ 274,832	\$ (257,073)

</Table>

SEE NOTES TO STATUTORY BASIS FINANCIAL STATEMENTS.

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN CAPITAL AND SURPLUS
(STATUTORY BASIS)
(IN THOUSANDS)

<Table>

<Caption>

	FOR THE YEARS ENDED DECEMBER 31,		
	2004	2003	2002

<S>	<C>	<C>	<C>
COMMON STOCK -- 3,000 SHARES AUTHORIZED, 2,000 SHARES ISSUED AND OUTSTANDING			
Balance, Beginning and End of Year	\$ 2,500	\$ 2,500	\$ 2,500
GROSS PAID-IN AND CONTRIBUTED SURPLUS,			
Beginning of Year	1,371,883	1,221,883	986,883
Capital Contribution	--	150,000	235,000
BALANCE, END OF YEAR	1,371,883	1,371,883	1,221,883
UNASSIGNED FUNDS			
Balance, Beginning of Year	(330,602)	(636,114)	(318,168)
Net Income	256,679	274,832	(257,073)
Change in Net Unrealized Capital Losses on Common Stocks and Other Invested Assets	(13,371)	(4,797)	(4,421)
Change in Net Deferred Income Tax	51,589	(28,483)	191,399
Change in Asset Valuation Reserve	(13,575)	(16,272)	(270)
Change in Non-Admitted Assets	(16,965)	43,187	(210,628)
Change in Liability for Reinsurance in Unauthorized Companies	(146)	36,880	(36,953)
Cummulative Effect of Change in Accounting Principles	--	165	--
BALANCE, END OF YEAR	(66,391)	(330,602)	(636,114)
CAPITAL AND SURPLUS,			
End of Year	\$1,307,992	\$1,043,781	\$ 588,269

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SEE NOTES TO STATUTORY BASIS FINANCIAL STATEMENTS.

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CASH FLOWS
(STATUTORY BASIS)
(IN THOUSANDS)

<Table>

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	FOR THE YEARS ENDED DECEMBER 31,		
	2004	2003	2002
<S>	<C>	<C>	<C>
OPERATING ACTIVITIES			
Premiums and Annuity Considerations	\$11,608,790	\$12,116,359	\$ 4,627,995
Net Investment Income	370,945	373,648	242,062
Miscellaneous Income	196,120	142,119	4,436,314
Total Income	12,175,855	12,632,126	9,306,371
Benefits Paid	5,699,783	4,611,634	4,795,021
Federal Income Tax (Recoveries) Payments	(54,729)	23,421	(108,177)
Net Transfers to Separate Accounts	5,811,016	7,114,314	2,040,883
Other Expenses	905,742	537,701	445,677
Total Benefits and Expenses	12,361,812	12,287,070	7,173,404
NET CASH (USED FOR) PROVIDED BY OPERATING ACTIVITIES	(185,957)	345,056	2,132,967
INVESTING ACTIVITIES			
PROCEEDS FROM INVESTMENTS SOLD AND MATURED			
Bonds	1,584,991	2,323,921	1,623,364
Common and Preferred Stocks	1,767	4,031	35
Mortgage Loans	25,752	41,395	42,133
Other	35,227	12,347	134,912
Total Investment Proceeds	1,647,737	2,381,694	1,800,444
COST OF INVESTMENTS ACQUIRED			
Bonds	1,351,838	3,068,077	3,956,463
Common and Preferred Stocks	2,473	4,814	842
Mortgage Loans	--	--	225
Real Estate	1,482	722	1,292
Other	3,275	169,520	--
Total Investments Acquired	1,359,068	3,243,133	3,958,822

Net Increase in Policy Loans	15,806	27,958	16,536
NET CASH PROVIDED BY (USED FOR) INVESTING ACTIVITIES	272,863	(889,397)	(2,174,914)
FINANCING AND MISCELLANEOUS ACTIVITIES			
Capital Contribution	--	150,000	235,000
Net Other Cash (Used) Provided	(47,982)	301,810	(129,792)
NET CASH (USED FOR) PROVIDED BY FINANCING AND MISCELLANEOUS ACTIVITIES	(47,982)	451,810	105,208
Net increase (decrease) in cash and short-term investments	38,924	(92,531)	63,261
Cash and Short-Term Investments, Beginning of Year	392,494	485,025	421,764
CASH AND SHORT-TERM INVESTMENTS, END OF YEAR	\$ 431,418	\$ 392,494	\$ 485,025

Note: Supplemental disclosures of cash flow information for non-cash transactions:

Common and Preferred stock acquired in satisfaction of debt	2,173	2,885	323
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SEE NOTES TO STATUTORY BASIS FINANCIAL STATEMENTS.

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS
(STATUTORY BASIS)
(IN THOUSANDS)

1. ORGANIZATION AND DESCRIPTION OF BUSINESS:

Hartford Life and Annuity Insurance Company (the "Company") is a wholly-owned subsidiary of Hartford Life Insurance Company ("HLIC"), which is an indirect subsidiary of Hartford Life, Inc. ("HLI"). HLI is indirectly owned by The Hartford Financial Services Group, Inc. ("The Hartford").

The Company offers a complete line of fixed and variable annuities, as well as variable, universal and traditional individual life insurance.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

BASIS OF PRESENTATION

The accompanying statutory basis financial statements are prepared in conformity with statutory accounting practices prescribed or permitted by the National Association of Insurance Commissioners ("NAIC") and the State of Connecticut Department of Insurance. The Company does not follow any permitted statutory accounting practices that have a material effect on statutory surplus, statutory net income or risk-based capital.

Current prescribed statutory accounting practices include the adoption of the NAIC's ACCOUNTING PRACTICES AND PROCEDURES MANUAL, effective January 1, 2001, as well as current state laws and regulations. A difference prescribed by Connecticut state law allows the Company to obtain a reinsurance reserve credit for a reinsurance treaty which provides for a limited right of unilateral cancellation by the reinsurer. The effects of this treaty are discussed in Note 5.

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported periods. Actual results could differ from those estimates. The most significant estimates include those used in determining the liability for aggregate reserves for life and accident and health policies and the liability for deposit type contracts. Although some variability is inherent in these estimates, management believes the amounts provided are adequate.

Certain reclassifications have been made to prior year financial information to conform to current year presentation.

STATUTORY ACCOUNTING VERSUS ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES ("GAAP")

Statutory accounting principles and GAAP differ in certain significant respects. These differences principally involve:

- (1) treatment of policy acquisition costs (commissions, underwriting and selling expenses, etc.) and sales inducements which are charged to expense when

incurred for statutory purposes rather than capitalized and amortized on a pro-rata basis over the expected life and gross profit stream of the policies for GAAP purposes;

- (2) recognition of premium revenues, which for statutory purposes are generally recorded as collected or when due during the premium paying period of the contract and which for GAAP purposes, for universal life policies and investment products, generally only consist of charges assessed to policy account balances for cost of insurance, policy administration and surrenders. For GAAP, when policy charges received relate to coverage or services to be provided in the future, the charges are recognized as revenue on a pro-rata basis over the expected life and gross profit stream of the policy. Also, for GAAP purposes, premiums for traditional life insurance policies are recognized as revenues when they are due from policyholders;
- (3) development of liabilities for future policy benefits, which for statutory purposes predominantly use interest rate and mortality assumptions prescribed by the NAIC which may vary considerably from interest and mortality assumptions used under GAAP. Additionally for GAAP, reserves for guaranteed minimum death benefits are based on models that involve a range of scenarios and assumptions, including those regarding expected market rates of return and volatility, contract surrender rates and mortality experience, and, reserves for guaranteed withdrawal benefits are considered embedded derivatives and reported at market value;
- (4) excluding certain assets designated as non-admitted assets (e.g., negative Interest Maintenance Reserve, and past due agents' balances) from the admitted assets, liabilities and surplus statement for statutory purposes by directly charging surplus;
- (5) the calculation of post-retirement benefits obligation which, for statutory accounting, excludes non-vested employees whereas GAAP liabilities include a provision for such employees; statutory and GAAP accounting permit either immediate recognition of the liability or straight-line amortization of the liability over a period not to exceed 20 years. For GAAP, The

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Hartford's obligation was immediately recognized, whereas, for statutory accounting, the obligation is being recognized ratably over a 20 year period;

- (6) establishing a formula reserve for realized and unrealized losses due to default and equity risk associated with certain invested assets (Asset Valuation Reserve) for statutory purposes; as well as the deferral and amortization of realized gains and losses, caused by changes in interest rates during the period the asset is held, into income over the original life to maturity of the asset sold (Interest Maintenance Reserve) for statutory purposes; whereas on a GAAP basis, no such formula reserve is required and realized gains and losses are recognized in the period the asset is sold;
- (7) the reporting of reserves and benefits, net of reinsurance ceded for statutory purposes; whereas on a GAAP basis, reserves are reported gross of reinsurance with reserve credits presented as recoverable assets;
- (8) the reporting of fixed maturities at amortized cost for NAIC classes 1-5 and the lower of amortized cost or fair value for NAIC class 6 for statutory purposes, whereas GAAP requires that fixed maturities be classified as "held-to-maturity", "available-for-sale" or "trading", based on the Company's intentions with respect to the ultimate disposition of the security and its ability to affect those intentions. The Company's bonds were classified on a GAAP basis as "available-for-sale" and accordingly, those investments and common stocks were reflected at fair value with the corresponding impact included as a separate component of Stockholder's Equity, as well as the change in the basis of the Company's other invested assets, which consist primarily of limited partnership investments, which is recognized as income under GAAP and as changes in unrealized gains or losses in surplus under statutory accounting;
- (9) for statutory purposes separate account liabilities are calculated using prescribed actuarial methodologies, which approximate the market value of separate account assets, less applicable surrender charges. The separate account surplus generated by these reserving methods is recorded as an amount due to or from the separate account on the statutory basis admitted assets, liabilities and surplus statement, with changes reflected in the statutory basis results of operations. On a GAAP basis, separate account assets and liabilities must meet specific conditions to qualify as a separate account asset or liability. Amounts reported for separate accounts assets and liabilities are based upon the fair value of the underlying assets;
- (10) the consolidation of financial statements for GAAP reporting, whereas statutory accounting requires standalone financial statements with earnings

of subsidiaries reflected as changes in unrealized gains or losses in surplus;

- (11) deferred income taxes, which provide for statutory/ tax temporary differences, are subject to limitation and are charged directly to surplus, whereas, GAAP would include GAAP/tax temporary differences and are charged as a component of net income;
- (12) comprehensive income and its components are not presented in statutory financial statements;
- (13) for statutory purposes derivative instruments that qualify for hedging, replication, or income generation are accounted for in a manner consistent with the hedged item, cash instrument and covered asset, respectively, typically amortized cost. Derivative instruments held for other investment and risk management activities, which do not receive hedge accounting treatment, receive fair value accounting for statutory purposes and are recorded at fair value with corresponding changes in value reported in unrealized gains and losses within surplus. For GAAP accounting derivative instruments are recorded at fair value with changes in value reported in earnings, with the exception of cash flow hedges and net investment hedges of a foreign operation, which are carried at fair value with changes in value reported as a separate component of Stockholder's Equity. In addition, statutory accounting does not record the hedge ineffectiveness on qualified hedge positions, whereas, GAAP records the hedge ineffectiveness in earnings; and
- (14) embedded derivatives for statutory accounting are not bifurcated from the host contract, whereas, GAAP accounting requires the embedded derivative to be bifurcated from the host instrument, accounted and reported separately.

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As of and for the years ended December 31, the significant differences between Statutory and GAAP basis net income and capital and surplus for the Company are as follows:

<Table>

<Caption>

	2004	2003	2002
<S>	<C>	<C>	<C>
GAAP Net Income	\$ 450,396	\$ 281,211	\$ 191,548
Deferral and amortization of policy acquisition costs, net	(389,629)	(501,010)	(337,657)
Change in unearned revenue reserve	108,301	12,367	71,208
Deferred taxes	43,719	43,304	(50,834)
Separate account expense allowance	168,013	511,608	(279,761)
Benefit reserve adjustment	(14,581)	69,470	190,796
Prepaid reinsurance premium	(9,068)	(11,809)	(8,564)
Administrative fees	(60,183)	(48,072)	--
Reinsurance	(9,123)	(54,276)	--
Dividends received from affiliates	2,000	9,000	--
Sales inducements	(58,330)	(47,454)	(35,600)
Cumulative effect of GAAP accounting changes	31,151	--	--
Other, net	(5,987)	10,493	1,791
	-----	-----	-----
STATUTORY NET INCOME (LOSS)	\$ 256,679	\$ 274,832	\$ (257,073)
	-----	-----	-----
GAAP Stockholder's Equity	\$ 3,332,247	\$ 2,900,964	\$ 2,242,347
Deferred policy acquisition costs	(4,164,021)	(3,755,461)	(3,289,010)
Unearned revenue reserve	408,737	327,144	297,759
Deferred taxes	481,245	422,680	341,130
Separate account expense allowance	1,920,061	1,755,474	1,243,867
Unrealized (gains) losses on investments	(226,613)	(259,293)	(178,951)
Benefit reserve adjustment	281,742	208,213	300,515
Asset valuation reserve	(30,117)	(16,542)	(270)
Interest maintenance reserve	(28,254)	(29,314)	(25,702)
Prepaid reinsurance premium	(47,089)	(38,052)	(26,243)
Goodwill	(170,100)	(170,100)	(170,100)
Reinsurance ceded	(200,222)	(108,922)	(189,436)
Administrative fees	(290,061)	(229,878)	--
Other, net	40,437	36,868	42,363
	-----	-----	-----
STATUTORY CAPITAL AND SURPLUS	\$ 1,307,992	\$ 1,043,781	\$ 588,269
	-----	-----	-----

</Table>

AGGREGATE RESERVES FOR LIFE AND ACCIDENT AND HEALTH POLICIES AND CONTRACTS AND LIABILITY FOR DEPOSIT TYPE CONTRACTS

Aggregate reserves for payment of future life, health and annuity benefits are computed in accordance with applicable actuarial standards. Reserves for life

insurance policies are generally based on the 1958 and 1980 Commissioner's Standard Ordinary Mortality Tables and various valuation rates ranging from 2.25% to 6%. Accumulation and on-benefit annuity reserves are based principally on individual and group annuity tables at various rates ranging from 2.5% to 9.25% and using the Commissioner's Annuity Reserve Valuation Method ("CARVM").

For non-interest sensitive ordinary life plans, the Company waives deduction of deferred fractional premiums upon death of insured. Return of the unearned portion of the final premium is governed by the terms of the contract. The Company does not have any forms for which the cash values are in excess of the legally computed reserve.

Extra premiums are charged for substandard lives, in addition to the regular gross premiums for the true age. Mean reserves for traditional insurance products are determined by computing the regular mean reserve for the plan at the true age, and adding one-half (1/2) of the extra premium charge for the year. For plans with explicit mortality charges, mean reserves are based on appropriate multiples of standard rates of mortality.

As of December 31, 2004 and 2003, the Company had \$4,126,520 and \$2,222,511, respectively, of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Connecticut. Reserves to cover the above insurance at December 31, 2004 and 2003 totaled \$14,170 and \$9,533, respectively.

The Company has established separate accounts to segregate the assets and liabilities of certain life insurance, pension and annuity contracts that must be segregated from the Company's general assets under the terms of its contracts. The assets consist primarily of marketable securities and are reported at fair value. Premiums, benefits and expenses relating to these contracts are reported in the statutory basis statements of operations.

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An analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics as of December 31, 2004 (including general and separate account liabilities) are as follows:

<Table>

<Caption>

Subject to discretionary withdrawal:	Amount	% of
<S>	<C>	Total
		<C>

With market value adjustment	\$ 2,206	0.0%
At book value, less current surrender charge of 5% or more	1,157,626	1.9%
At market value	58,449,078	92.8%

TOTAL WITH ADJUSTMENT OR AT MARKET VALUE	59,608,910	94.7%

At book value without adjustment (minimal or no charge or adjustment):	3,093,812	4.9%
Not subject to discretionary withdrawal:	256,644	0.4%

TOTAL, GROSS	62,959,366	100.0%
Reinsurance ceded	200,000	N/A

TOTAL, NET	\$62,759,366	N/A

</Table>

INVESTMENTS

Investments in bonds are carried at amortized cost except for those securities that are deemed ineligible to be held at amortized cost by the NAIC Securities Valuation Office ("SVO"), which are carried at the appropriate SVO published value. Short-term investments are stated at amortized cost, which approximates fair value. Preferred stocks are stated at cost, lower of cost or amortized cost, or NAIC market values depending on the assigned credit rating. Common stocks are carried at fair value with the current year change in the difference from cost reflected in surplus. Mortgage loans are stated at the aggregate carrying value less accrued interest, which is typically the outstanding principal balance. Policy loans are carried at outstanding balance, which approximates fair value. Interests in joint ventures, partnerships and limited liability companies are reported based on the underlying GAAP equity of the investee.

The Company's accounting policy requires that a decline in the value of a bond or equity security that is not subject to Statement of Statutory Accounting Principle No. 43 LOANED-BACKED AND STRUCTURED SECURITIES ("SSAP 43") below its amortized cost basis be assessed to determine if the decline is other than temporary. If the decline in value of a bond or equity security is other than temporary, a charge is recorded in net realized capital losses equal to the difference between the fair value and amortized cost basis of the security.

Furthermore, for securities expected to be sold, an other than temporary impairment charge is recognized if the Company does not expect the fair value of a security to recover to cost prior to the expected date of sale. The fair value of the other than temporarily impaired investment becomes its new cost basis.

The Company has a security monitoring process overseen by a committee of investment and accounting professionals that identifies securities that, due to certain characteristics, are subjected to an enhanced analysis on a quarterly basis. The primary factors considered in evaluating whether a decline in value for securities not subject to SSAP 43 is other than temporary include: (a) the length of time and the extent to which the fair value has been less than cost, (b) the financial condition, credit rating and near-term prospects of the issuer, (c) whether the debtor is current on contractually obligated interest and principal payments, and (d) the intent and ability of the Company to retain the investment for a period of time sufficient to allow for recovery. Once an impairment charge has been recorded, the Company then continues to review the other than temporarily impaired securities for further other than temporary impairments on an ongoing basis.

Additionally, for certain securitized financial assets with contractual cash flows (including asset-backed securities), SSAP 43, requires the Company to periodically update its best estimate of cash flows over the life of the security. If management determines that the estimated undiscounted cash flows of its security are less than its book value then an other than temporary impairment charge is recognized equal to the difference between the book value and estimated undiscounted cash flows of the security. The total estimated undiscounted cash flows of the impaired investment becomes its new cost basis.

Investment income consists primarily of interest and dividends. Interest income from bonds and mortgage loans including any associated premium or discount is accrued on a constant effective yield basis. The accrual of income is suspended for bonds and mortgage loans that are in default or when the receipt of interest payments is in doubt. The effective yield for fixed rate and variable rate loan backed securities due to new prepayment assumptions are revalued on a retrospective and prospective basis, respectively. The new prepayment assumptions are primarily obtained from broker dealer survey values or internal estimates. The Company has not elected to use the book value as of January 1, 1994 as the cost for applying the retrospective adjustment method to securities purchased prior to that date. Interest only and other than temporarily impaired loan backed securities are valued using the prospective method. In 2004, 2003 and 2002, the Company changed from the retrospective to prospective methodology due to negative yields on specific

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<Page>

loan-backed securities that were impaired totaling \$4,140, \$0 and \$0, respectively, with an income impact of \$29, \$0 and \$0, respectively. Dividends are recorded as earned at the ex-dividend date.

Due and accrued investment income with amounts over 90 days past due is non-admitted. The total amount of investment income due and accrued non-admitted and written off through net investment income at December 31, 2004 and 2003 was \$2,067 and \$2,297, respectively.

The Company may at any time use derivative instruments, including swaps, caps, floors, options, futures and forwards. On the date the derivative contract is entered into, the Company designates the derivative as hedging (fair value, cash flow or net investment in a foreign operation), replication, income generation, or held for other investment and risk management activities, which primarily involve managing asset or liability related risks which do not qualify for hedge accounting under Statement of Statutory Accounting Principles No. 86, "ACCOUNTING FOR DERIVATIVE INSTRUMENTS AND HEDGING INCOME GENERATION AND REPLICATION (SYNTHETIC ASSETS) TRANSACTIONS" ("SSAP 86"). The Company's derivative transactions are permitted uses of derivatives under the derivatives use plan filed and/or approved, as applicable, by the State of Connecticut and State of New York insurance departments.

Derivatives used in hedging relationships are accounted for in a manner consistent with the item hedged. Typically, cost paid or consideration received at inception of a contract is reported on the admitted assets, liabilities and surplus statement as a derivative asset or liability, respectively, and amortized through net investment income over the life of the hedged item. Periodic cash flows and accruals of income/expense are recorded as a component of derivative net investment income. Upon termination of the derivative, any gain or loss is adjusted into the basis of the hedged item.

Derivatives used in replication relationships are accounted for in a manner consistent with the cash instrument and the replicated asset. Typically, cost paid or consideration received at inception of the contract is recorded on the admitted assets, liabilities and surplus statement as a derivative asset or liability, respectively, and amortized through net investment income over the life of the derivative. Periodic cash flows and accruals of income/expense are recorded as a component of derivative net investment income. Upon termination of the derivative, any gain or loss is recognized as a derivative capital gain or

loss.

Derivatives used in income generation relationships are accounted for in a manner consistent with the associated covered asset. Typically, consideration received at inception of the contract is recorded on the admitted assets, liabilities and surplus statement as a derivative liability and amortized through net investment income over the life of the derivative. Upon termination, any remaining derivative liability, along with any disposition payments are recorded to derivative capital gain or loss.

Derivatives held for other investment and risk management activities receive fair value accounting. The derivatives are carried on the admitted assets, liabilities and surplus statement at fair value and the changes in fair value are recorded in capital and surplus as unrealized gains and losses. Periodic cash flows and accruals of income/expense are recorded as a component of derivative net investment income.

The Asset Valuation Reserve ("AVR") is designed to provide a standardized reserving process for realized and unrealized losses due to default and equity risks associated with invested assets. The AVR balances were \$30,117 and \$16,542 as of December 31, 2004 and 2003, respectively. Additionally, the Interest Maintenance Reserve ("IMR") captures net realized capital gains and losses, net of applicable income taxes, resulting from changes in interest rates and amortizes these gains or losses into income over the life of the bond or mortgage loan sold. IMR is included as a component of Other Liabilities on the admitted assets, liabilities and surplus statement. The IMR balances as of December 31, 2004 and 2003 were \$28,254 and \$29,314, respectively. The net capital gains captured in the IMR in 2004, 2003 and 2002 were \$6,582, \$9,641 and \$5,078, respectively. The amount of expense amortized from the IMR in 2004, 2003 and 2002 included in the Company's Statements of Operations, was \$7,642, \$6,029 and \$4,823, respectively. Realized capital gains and losses, net of taxes not included in the IMR are reported in the statutory basis statements of operations. Realized investment gains and losses are determined on a specific identification basis.

ADOPTION OF NEW ACCOUNTING STANDARD

The Company adopted SSAP 86 "ACCOUNTING FOR DERIVATIVE INSTRUMENTS AND HEDGING, INCOME GENERATION, AND REPLICATION (SYNTHETIC ASSET) TRANSACTIONS" on January 1, 2003. SSAP 86 requires that derivative instruments used in hedging transactions that meet the criteria of a highly effective hedge shall be valued and reported in a manner that is consistent with the hedged asset or liability. SSAP 86 also requires that derivative instruments used in hedging transactions that do not meet the criteria of an effective hedge shall be accounted for at fair value and the changes in fair value shall be recorded in capital and surplus as unrealized capital gains and losses. The Company elected to apply this statement to all derivative instruments to which the Company was a party to as of January 1, 2003. As a result, the Company recorded \$254 before tax, due to the change in accounting principle adjustment which increased unassigned surplus.

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FUTURE ADOPTION OF NEW ACCOUNTING STANDARDS

SSAP 88--INVESTMENTS IN SUBSIDIARY, CONTROLLED AND AFFILIATED ENTITIES ("SSAP 88"), was issued by the Statutory Accounting Issues Working Group of the NAIC's Accounting Practice and Procedures Task Force during 2004. SSAP 88 defines the appropriate valuation for subsidiaries and affiliates of insurance companies. It is effective on January 1, 2005, and is not expected to have a material impact on the Company's financial statements.

3. INVESTMENTS:

For the years ended December 31,

(a) COMPONENTS OF NET INVESTMENT INCOME

<Table>

<Caption>

<S>

	2004 <C>	2003 <C>	2002 <C>
Interest income from bonds and short-term investments	\$294,245	\$290,212	\$207,585
Interest income from policy loans	18,432	18,620	18,947
Interest and dividends from other investments	17,497	26,071	18,478
Gross investment income	330,174	334,903	245,010
Less: investment expenses	5,493	4,162	3,596
NET INVESTMENT INCOME	\$324,681	\$330,741	\$241,414

</Table>

(b) COMPONENTS OF NET UNREALIZED CAPITAL GAINS ON BONDS AND SHORT-TERM INVESTMENTS

	2004	2003	2002
	<C>	<C>	<C>
Gross unrealized capital gains	\$236,408	\$176,924	\$117,032
Gross unrealized capital losses	(14,758)	(8,996)	(32,336)
Net unrealized capital gains	221,650	167,928	84,696
Balance, beginning of year	167,928	84,696	(78)
CHANGE IN NET UNREALIZED CAPITAL GAINS ON BONDS AND SHORT-TERM INVESTMENTS	\$ 53,722	\$ 83,232	\$ 84,774

</Table>

(c) COMPONENTS OF NET UNREALIZED CAPITAL LOSSES ON COMMON STOCKS

	2004	2003	2002
	<C>	<C>	<C>
Gross unrealized capital gains	\$ 558	\$ 376	\$ 185
Gross unrealized capital losses	(31,533)	(30,877)	(23,137)
Net unrealized capital losses	(30,975)	(30,501)	(22,952)
Balance, beginning of year	(30,501)	(22,952)	(22,793)
CHANGE IN NET UNREALIZED CAPITAL LOSSES ON COMMON STOCKS	\$ (474)	\$ (7,549)	\$ (159)

</Table>

(d) COMPONENTS OF NET REALIZED CAPITAL LOSSES

	2004	2003	2002
	<C>	<C>	<C>
Bonds and short-term investments	\$ 21,229	\$ 12,602	\$ (28,561)
Common stocks	(266)	657	(149)
Other invested assets	(5,798)	(4,393)	(2)
Realized capital gains (losses)	15,165	8,866	(28,712)
Capital gains tax (benefit)	23,483	21,938	23,053
Net realized capital losses, after tax	(8,318)	(13,072)	(51,765)
Less: amounts transferred to IMR	6,582	9,641	5,078
NET REALIZED CAPITAL LOSSES, AFTER TAX	\$ (14,900)	\$ (22,713)	\$ (56,843)

</Table>

Sales of bonds and short-term investments for the years ended December 31, 2004, 2003 and 2002 resulted in proceeds of \$1,868,164, \$2,523,341 and \$1,691,422, gross realized capital gains of \$25,465, \$23,090 and \$15,257, and gross realized capital losses of \$2,900, \$6,150 and \$9,998, respectively, before transfers to the IMR. Sales of common and preferred stocks for the years ended December 31, 2004, 2003 and 2002 resulted in proceeds of \$1,814, \$4,031 and \$35, gross realized capital gains of \$50, \$715 and \$0, and gross realized capital losses of \$314, \$5 and \$7, respectively.

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(e) INVESTMENTS--DERIVATIVE INSTRUMENTS

OVERVIEW

The Company may at any time use derivative instruments, including swaps, caps, floors, options, forwards and futures, in order to achieve one of four Company approved objectives: to hedge risk arising from interest rate, price or currency exchange rate volatility; to manage liquidity; to control transaction costs or to enter into income generation and replication transactions. On the date the derivative contract is entered into, the Company designates the derivative as hedging (fair value, cash flow or net investment in a foreign operation), income generation, replication or held for other investment and risk management activities, which primarily involve managing asset or liability related risks which do not qualify for hedge accounting under Statement of Statutory Accounting Principles No. 86, "Accounting for Derivative Instruments and Hedging Income Generation and Replication (Synthetic Assets) Transactions". The

Company's derivative transactions are permitted uses of derivatives under the derivatives use plan filed and/or approved, as applicable, by the State of Connecticut and State of New York insurance departments.

Interest rate swaps and total return swaps involve the periodic exchange of payments with other parties, at specified intervals, calculated using the agreed upon rates or indices and notional principal amounts. Generally, no cash or principal payments are exchanged at the inception of the contract. Typically, at the time a swap is entered into, the cash flow streams exchanged by the counterparties are equal in value.

Credit default swaps entitle one party to receive a periodic fee in exchange for an obligation to compensate the other party should a credit event occur on the part of the issuer.

Interest rate cap and floor contracts entitle the purchaser to receive from the issuer at specified dates, the amount, if any, by which a specified market rate exceeds the cap strike rate or falls below the floor strike rate, applied to a notional principal amount. A premium payment is made by the purchaser of the contract at its inception, and no principal payments are exchanged.

Forward contracts are customized commitments to either purchase or sell designated financial instruments, at a future date, for a specified price and may be settled in cash or through delivery of the underlying instrument.

Financial futures are standardized commitments to either purchase or sell designated financial instruments, at a future date, for a specified price and may be settled in cash or through delivery of the underlying instrument. Futures contracts trade on organized exchanges. Margin requirements for futures are met by pledging securities, and changes in the futures' contract values are settled daily in cash.

Option contracts grant the purchaser, for a premium payment, the right to either purchase from or sell to the issuer a financial instrument at a specified price, within a specified period or on a stated date.

Foreign currency swaps exchange an initial principal amount in two currencies, agreeing to re-exchange the currencies at a future date, at an agreed upon exchange rate. There is also periodic exchange of payments at specified intervals calculated using the agreed upon rates and exchanged principal amounts.

STRATEGIES

The notional value and fair value of derivative instruments used during the year are disclosed in the strategy discussions below. During the year 2004 and 2003, the Company did not transact in or hold any position related to net investment hedges in a foreign operation, replication transactions or income generating transactions. The notional amounts of derivative contracts represent the basis upon which pay or receive amounts are calculated and are not reflective of credit risk. Notional amounts pertaining to derivative instruments at December 31, 2004 and 2003 were \$1,455,253 and \$1,163,355, respectively. The fair value of derivative instruments are based upon either independent market quotations for exchange traded derivative contracts, independent third party pricing sources or widely accepted pricing valuation models which utilize independent third party data as inputs for over the counter derivatives. The fair value of derivative instruments at December 31, 2004 and 2003 were \$(29,914) and \$820, respectively.

CASH-FLOW HEDGES

Interest rate swaps: Interest rate swaps are primarily used to convert interest receipts on floating-rate fixed maturity investments to fixed rates. The Company did not hedge forecasted transactions other than the interest payments on floating-rate securities. There were no gains and losses classified in unrealized gains and losses related to cash flow hedges that have been discontinued because it was no longer probable that the original forecasted transactions would occur by the end of the originally specified time period. As of December 31, 2004 and 2003, interest rate swaps used in cash flow hedge relationships had a notional value of \$220,000 and \$70,000, respectively, and a fair value of \$(604) and \$3,684, respectively.

Foreign currency swaps: Foreign currency swaps are used to convert foreign denominated cash flows associated with certain foreign denominated fixed maturity investments to U.S. dollars. The foreign fixed maturities are primarily

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denominated in Euros and are swapped to minimize cash flow fluctuations due to changes in currency rates. As of December 31, 2004 and 2003 foreign currency swaps used in cash flow hedge relationships had a notional value of \$129,492 and \$76,855, respectively, and a fair value of \$(24,927) and \$(10,282), respectively.

Interest rate caps and swaptions: The Company is exposed to policyholder surrenders during a rising interest rate environment. Interest rate cap and swaption contracts are used to mitigate the Company's loss in a rising interest rate environment. The increase in yield from the cap and swaption contract in a rising interest rate environment may be used to raise credited rates, thereby increasing the Company's competitiveness and reducing the policyholder's incentive to surrender. As of December 31, 2004 and 2003 interest rate caps and swaptions used to mitigate risk in a rising interest rate environment had a notional value of \$1,016,000 and a fair value of \$1,189 and \$6,884, respectively. As of December 31, 2004 and 2003 the average fair value for interest rate caps and swaptions was \$3,619 and \$7,481, respectively in asset value. There were no realized gains and losses during the years 2004, 2003 and 2002.

Credit default and total return swaps: The Company enters into swap agreements in which the Company assumes credit exposure from an individual entity, referenced index or asset pool. As of December 31, 2004 and 2003 total return swaps had a notional value of \$40,000 and \$0, respectively, and a fair value of \$122 and \$0, respectively. As of December 31, 2004 and 2003 the average fair value for credit default and total return swaps was \$26 and \$0, respectively in asset value. For the year ended December 31, 2004 credit derivatives reported a gain of \$28 in realized capital gains and losses. There were no realized gains and losses during the year 2003.

Foreign currency swaps, forwards and put and call options: The Company enters into foreign currency swaps and forwards, purchases foreign put options and writes foreign call options to hedge the foreign currency exposures in certain of its foreign fixed maturity investments. As of December 31, 2004 and 2003, foreign currency swaps had a notional value of \$49,262 and \$0, respectively, and a fair value of \$(5,902) and \$0, respectively. As of December 31, 2004 and 2003 the average fair value for foreign currency derivatives was (\$842) and \$0, respectively in liability value. There were no realized gains and losses during the years 2004, 2003 and 2002.

Warrants: During 2003, the Company received warrant contracts as part of a reinsurance treaty settlement. As of December 31, 2004 and 2003, the warrants had a notional value of \$500 and a fair value of \$208 and \$534, respectively. As of December 31, 2004 and 2003, the average fair value of the warrants was \$313 and \$290, respectively. There were no realized gains and losses during the years 2004, 2003 and 2002.

CREDIT RISK

The Company's derivatives counterparty exposure policy establishes market-based credit limits, favors long-term financial stability and creditworthiness, and typically requires credit enhancement/credit risk reducing agreements. By using derivative instruments, the Company is exposed to credit risk, which is measured as the amount owed to the Company based on current market conditions and potential payment obligations between the Company and its counterparties. When the fair value of over-the-counter derivative contracts is positive, this indicates that the counterparty owes the Company, and, therefore, exposes the Company to credit risk.

Credit exposures are generally quantified daily and netted, and collateral is pledged to and held by, or on behalf of, the Company to the extent the current value of derivatives exceeds exposure policy thresholds. The Company also minimizes the credit risk in derivative instruments by entering into transactions with high quality counterparties that are reviewed periodically by the Company's internal compliance unit, reviewed frequently by senior management and reported to the Company's Finance Committee of the Board of Directors. The Company also maintains a policy of requiring all derivative contracts be governed by an International Swaps and Derivatives Association Master Agreement which is structured by legal entity and by counterparty and permits right of offset.

(f) CONCENTRATION OF CREDIT RISK

As of December 31, 2004, the Company had one fixed maturity that exceeded 10% of capital and surplus that was not the U.S. government or a government agency. The fixed maturity was designated NAIC investment grade. Further, the Company closely monitors concentrations and the potential impact of capital and surplus, should the issuer fail to perform according to the terms of the fixed maturity contract.

The carrying value, gross unrealized gain and estimated fair value of this fixed maturity was \$133,765, \$1,599, and \$135,364, respectively.

<Caption>

December 31, 2004

Statement Value	Gross Unrealized Gains	Gross Unrealized Losses	Estimated Fair Value
<C>	<C>	<C>	<C>
BONDS AND SHORT-TERM INVESTMENTS			
U.S. Government and government agencies and authorities:			
--Guaranteed and sponsored	\$ 29,257	\$ 211	\$ (98)
--Guaranteed and sponsored -- asset backed	476,051	5,071	(1,180)
International governments	41,802	4,721	(337)
Public utilities	326,596	15,503	(878)
All other corporate	2,700,917	161,356	(7,801)
All other corporate -- asset-backed	1,784,676	49,546	(4,464)
Short-term investments	189,332	--	--
Parents, subsidiaries and affiliates	26,725	--	--
TOTAL BONDS AND SHORT-TERM INVESTMENTS	\$5,575,356	\$236,408	\$(14,758)

</Table>

<Table>

<Caption>

December 31, 2004

Cost	Gross Unrealized Gains	Gross Unrealized Losses	Estimated Fair Value
<C>	<C>	<C>	<C>
COMMON STOCKS			
Common stock -- unaffiliated	\$ 5,346	558	\$ (17)
Common stock -- affiliated	36,884	--	(31,516)
TOTAL COMMON STOCKS	\$ 42,230	\$ 558	\$(31,533)

</Table>

<Table>

<Caption>

December 31, 2003

Statement Value	Gross Unrealized Gains	Gross Unrealized Losses	Estimated Fair Value
<C>	<C>	<C>	<C>
BONDS AND SHORT-TERM INVESTMENTS			
U.S government and government agencies and authorities:			
--Guaranteed and sponsored	\$ 107,943	\$ 605	\$ (47)
--Guaranteed and sponsored -- asset backed	529,528	--	--
States, municipalities and political subdivisions	5,560	7	(4)
International governments	44,569	4,201	(13)
Public utilities	266,866	13,955	(625)
All other corporate	2,779,091	150,649	(5,014)
All other corporate -- asset-backed	1,863,931	7,507	(3,293)
Short-term investments	111,118	--	--
Parents, subsidiaries and affiliates	41,725	--	--
TOTAL BONDS AND SHORT-TERM INVESTMENTS	\$5,750,331	\$176,924	\$(8,996)

</Table>

<Table>

<Caption>

December 31, 2003

Cost	Gross Unrealized Gains	Gross Unrealized Losses	Estimated Fair Value
<C>	<C>	<C>	<C>
COMMON STOCKS			
Common stock -- unaffiliated	\$ 4,807	\$ 376	\$ (62)
Common stock -- affiliated	36,884	--	(30,815)
TOTAL COMMON STOCKS	\$ 41,691	\$ 376	\$(30,877)

</Table>

The amortized cost and estimated fair value of bonds and short-term investments as of December 31, 2004 by estimated maturity year are shown below. Asset-backed securities, including mortgage backed securities and collateralized mortgage obligations, are distributed to maturity year based on the Company's estimates of the rate of

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future prepayments of principal over the remaining lives of the securities. Expected maturities differ from contractual maturities due to call or repayment provisions.

<Table>

<Caption>

	Statement Value <C>	Fair Value <C>
MATURITY		
One year or less	\$ 682,447	\$ 702,743
Over one year through five years	2,339,182	2,435,441
Over five years through ten years	1,865,432	1,942,201
Over ten years	688,295	716,621
TOTAL	\$5,575,356	\$5,797,006

</Table>

Bonds with a carrying value of \$3,969 and \$3,612 as of December 31, 2004 and 2003, respectively, were on deposit with various regulatory authorities as required.

(h) MORTGAGE LOANS

The maximum and minimum lending rates for the Company's commercial mortgage loans during 2004 were 9.5% and 6.53%, respectively. During 2004, the Company did not reduce interest rates on any outstanding mortgage loans. The highest loan to value percentage of any one loan at the time of loan origination, exclusive of insured, guaranteed or purchase money mortgages, was 55.9%. There were no taxes, assessments and any amounts advanced and not included in the mortgage loan total. As of December 31, 2004, the Company did not hold mortgages with interest more than 180 days past due. There were no impaired loans with a related allowance for credit losses as of December 31, 2004 and 2003.

(i) RESTRUCTURED DEBT IN WHICH THE COMPANY IS A CREDITOR (OTHER THAN MORTGAGE LOANS)

The total recorded investment in restructured loans, as of December 31, 2004 and 2003 was \$1,207 and \$968, respectively. The realized capital losses related to these loans, as of December 31, 2004 and 2003 were \$157 and \$0, respectively.

(j) REPURCHASE AGREEMENTS

For repurchase agreements, Company policies require a minimum of 102% of the fair value of securities purchased under repurchase agreements to be maintained as collateral. Cash collateral received is invested in short-term investments and the offsetting collateral liability is included in other liabilities. The Company had no repurchase agreements as of December 31, 2004 and 2003.

(k) FAIR VALUE OF FINANCIAL INSTRUMENTS ADMITTED ASSETS, LIABILITIES AND SURPLUS STATEMENT ITEMS:

<Table>

<Caption>

	2004		2003	
	Carrying Amount <C>	Estimated Fair Value <C>	Carrying Amount <C>	Estimated Fair Value <C>
ASSETS				
Bonds and short-term investments	\$5,575,356	5,797,006	\$5,750,331	5,918,259
Common stocks	11,255	11,255	11,190	11,190
Preferred stocks	--	--	4	4
Policy loans	310,520	310,520	294,714	294,714
Mortgage loans	69,626	78,851	95,737	95,737
Derivative related assets	1,397	1,397	7,418	7,418
Other invested assets	26,961	26,961	40,685	40,685
LIABILITIES				
Deposit funds and other benefits	\$ 121,745	121,745	\$ 100,128	100,128
Derivative related liabilities	5,780	31,011	--	6,598

</Table>

The following methods and assumptions were used to estimate the fair value of each class of financial instruments: fair value for bonds, short-term investments, preferred stocks and common stocks approximate those quotations published by the NAIC; policy and mortgage loan carrying amounts approximate fair value; fair value of derivative instruments, including swaps, issued caps, floors, futures, forward commitments and collars, are determined using a pricing model which is similar to external valuation models; investments in partnerships and trusts are based on external market valuations from partnership and trust management; and fair value of liabilities on deposit funds and other benefits is determined by forecasting future cash flows and discounting the forecasted cash flows at current market rates.

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(l) JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets. The Company did not recognize any impairment write-downs for its investments in joint ventures, partnerships, or limited liability companies for the periods presented. There are no future commitments to joint ventures, partnerships or limited liability companies.

(m) SECURITIES LENDING

The Company participates in a securities lending program to generate additional income, whereby certain domestic fixed income securities are loaned for a short period of time from the Company's portfolio to qualifying third parties, via a lending agent. Borrowers of these securities provide collateral of 102% of the market value of the loaned securities. Acceptable collateral may be in the form of cash or U.S. Government securities. The market value of the loaned securities is monitored and additional collateral is obtained if the market value of the collateral falls below 100% of the market value of the loaned securities. Under the terms of the securities lending program, the lending agent indemnifies the Company against borrower defaults. The Company is only permitted by contract to sell or repledge the noncash collateral in the event of a default by the counterparty and none of the collateral has been sold or repledged at December 31, 2004 and 2003. As of December 31, 2004 and 2003, all collateral accepted was held in separate custodial accounts. As of December 31, 2004 and 2003, the fair value of the loaned securities was approximately \$180,346 and \$236,373, respectively, and was included in Cash and Short Term Investments. The cash collateral received as of December 31, 2004 and 2003 of approximately \$183,321 and \$240,331, respectively, was invested in short-term securities and was also included in fixed maturities, with a corresponding liability for the obligation to return the collateral recorded in other liabilities.

(n) SECURITY UNREALIZED LOSS AGING

The following table presents amortized cost, fair value, and unrealized losses for the Company's fixed maturity and equity securities, aggregated by investment category and length of time that individual securities have been in a continuous unrealized loss position as of December 31, 2004.

<Table>

<Caption>

	December 31, 2004						
	Less Than 12 Months			12 Months or More			Total
	Amortized Cost	Fair Value	Unrealized Losses	Amortized Cost	Fair Value	Unrealized Losses	Amortized Cost
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
U.S. Gov't and Gov't agencies and authorities							
-- guaranteed and sponsored	\$ 12,590	\$ 12,492	\$ (98)	\$ --	\$ --	\$ --	\$ 12,590
-- guaranteed and sponsored -- asset-backed	157,272	156,301	(971)	6,714	6,505	(209)	163,986
International governments	--	--	--	10,517	10,180	(337)	10,517
Public utilities	29,873	29,638	(235)	16,122	15,479	(643)	45,995
All other corporate including international	373,010	367,665	(5,345)	65,001	62,545	(2,456)	438,011
All other corporate -- asset-backed	423,586	419,730	(3,856)	26,610	26,002	(608)	450,196
TOTAL FIXED MATURITIES	996,331	985,826	(10,505)	124,964	120,711	(4,253)	1,121,295
Common stock -- unaffiliated	--	--	--	696	679	(17)	696
Common stock -- affiliated	--	--	--	36,884	5,368	(31,516)	36,884
TOTAL EQUITY	--	--	--	37,580	6,047	(31,533)	37,580
TOTAL SECURITIES	\$996,331	\$985,826	\$(10,505)	\$162,544	\$126,758	\$(35,786)	\$1,158,875

<Caption>

	December 31, 2004	
	----- Total -----	
	Fair Value	Unrealized Losses
	-----	-----
<S>	<C>	<C>
U.S. Gov't and Gov't agencies and authorities		
-- guaranteed and sponsored	\$ 12,492	\$ (98)
-- guaranteed and sponsored -- asset-backed	162,806	(1,180)
International governments	10,180	(337)
Public utilities	45,117	(878)
All other corporate including international	430,210	(7,801)
All other corporate -- asset-backed	445,732	(4,464)
	-----	-----
TOTAL FIXED MATURITIES	1,106,537	(14,758)
Common stock -- unaffiliated	679	(17)
Common stock -- affiliated	5,368	(31,516)
	-----	-----
TOTAL EQUITY	6,047	(31,533)
	-----	-----
TOTAL SECURITIES	\$1,112,584	\$(46,291)
	-----	-----

</Table>

The following discussion refers to the data presented in the table above, excluding affiliated common stock. The Company holds 100% of the common stock of a non-life insurance subsidiary which is stated at fair value on the Admitted assets, liabilities and surplus. The Company does not have any current plans to dispose of this investment.

As of December 31, 2004, fixed maturities represented approximately 100% of the Company's total unrealized loss amount, which was comprised of approximately 220 different securities. The Company held no securities as of December 31, 2004 that were in an unrealized loss position in excess of \$862. There were no fixed maturities or equity securities as of December 31, 2004, with a fair value less than 80% of the security's amortized cost for six continuous months other than certain ABS and CMBS accounted for under SSAP 43. Based on management's best estimate of future cash flows, there were no such ABS and CMBS in an unrealized loss position as of December 31, 2004 that were deemed to be other-than-temporarily impaired.

Securities in an unrealized loss position for less than twelve months were comprised of approximately 200 securities of which 94%, or \$9,823, were comprised of securities with fair value to amortized cost ratios at or greater than 90%.

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The majority of these securities are investment grade securities depressed due to changes in interest rates from the date of purchase.

The securities depressed for twelve months or more as of December 31, 2004 were comprised of 30 securities. Of the twelve months or more unrealized loss amount \$3,502, or 82%, was comprised of securities with fair value to amortized cost ratios as of December 31, 2003 at or greater than 90%. The majority of the securities depressed for twelve months or more are investment grade securities depressed due to changes in interest rates from the date of purchase.

The following table presents amortized cost, fair value and unrealized losses for the Company's fixed maturity and equity securities, excluding non-highly rated securitized financial assets with contractual cash flows, aggregated by investment category and length of time that individual securities have been in a continuous unrealized loss position as of December 31, 2003.

<Table>

<Caption>

	December 31, 2003						
	Less Than 12 Months			12 Months or More			Total
	Amortized Cost	Fair Value	Unrealized Losses	Amortized Cost	Fair Value	Unrealized Losses	Amortized Cost
	-----	-----	-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
U.S. Gov't and Gov't agencies and authorities (guaranteed and							

sponsored)	\$ 4,055	\$ 4,008	\$ (47)	\$ --	\$ --	\$ --	\$ 4,055
States, municipalities and political subdivisions	5,169	5,165	(4)	--	--	--	5,169
International governments	337	324	(13)	--	--	--	337
Public utilities	8,289	8,108	(181)	5,973	5,529	(444)	14,262
All other corporate including international	162,756	157,796	(4,960)	10,084	10,030	(54)	172,840
All other corporate -- asset-backed	54,323	53,494	(829)	45,853	45,611	(242)	100,176
TOTAL FIXED MATURITIES	234,929	228,895	(6,034)	61,910	61,170	(740)	296,839
Common stock -- unaffiliated	212	193	(19)	2,486	2,443	(43)	2,698
Common stock -- affiliated	--	--	--	36,884	6,069	(30,815)	36,884
TOTAL EQUITY	212	193	(19)	39,370	8,512	(30,858)	39,582
TOTAL TEMPORARILY IMPAIRED SECURITIES	\$235,141	\$229,088	\$(6,053)	\$101,280	\$69,682	\$(31,598)	\$336,421

<Caption>

	December 31, 2003	
	Total	
	Fair Value	Unrealized Losses
<S>	<C>	<C>
U.S. Gov't and Gov't agencies and authorities (guaranteed and sponsored)	\$ 4,008	\$ (47)
States, municipalities and political subdivisions	5,165	(4)
International governments	324	(13)
Public utilities	13,637	(625)
All other corporate including international	167,826	(5,014)
All other corporate -- asset-backed	99,105	(1,071)
TOTAL FIXED MATURITIES	290,065	(6,774)
Common stock -- unaffiliated	2,636	(62)
Common stock -- affiliated	6,069	(30,815)
TOTAL EQUITY	8,705	(30,877)
TOTAL TEMPORARILY IMPAIRED SECURITIES	\$298,770	\$(37,651)

</Table>

The following discussion refers to the data presented in the table above, excluding affiliated common stock. The Company holds 100% of the common stock of a non-life insurance subsidiary which is stated at fair value on the Admitted assets, liabilities and surplus. The Company does not have any current plans to dispose of this investment.

There were no fixed maturities or equity securities as of December 31, 2003, with a fair value less than 80% of the security's amortized cost. As of December 31, 2003, fixed maturities represented approximately 99% of the Company's unrealized loss amount, which was comprised of approximately 70 different securities. As of December 31, 2003, the Company held no securities presented in the table above that were at an unrealized loss position in excess of \$1,025.

The majority of the securities in an unrealized loss position for less than twelve months are depressed due to the rise in long-term interest rates. This group of securities was comprised of approximately 60 securities. Of the less than twelve months total unrealized loss amount \$5,028, or 83%, was comprised of securities with fair value to amortized cost ratios as of December 31, 2003 at or greater than 90%. As of December 31, 2003, \$5,253 of the less than twelve months total unrealized loss amount was comprised of securities in an unrealized loss position for less than six continuous months.

The securities depressed for twelve months or more were comprised of less than 15 securities. Of the twelve months or more unrealized loss amount \$748, or 96%, was comprised of securities with fair value to amortized cost ratios as of December 31, 2003 at or greater than 90%.

As of December 31, 2003, the sector in the greatest gross unrealized loss position for twelve months or more in the schedule above was the utilities sector, 100% of which was comprised of securities with fair value to amortized cost ratios as of December 31, 2003 at or greater than 86%. The utilities sector

remains adversely impacted by several events that primarily occurred in 2001 including the bankruptcy of Enron Corp., the decline in the energy trading industry and the regulatory, political and legal effect of the California utility crises. These events led to credit downgrades, which continue to negatively impact security price levels. Companies have begun to reduce leverage, selling various non-core businesses and have secured liquidity sources either through capital market issuances or bank lines to support cash flow needs. Improved credit fundamentals coupled with increased energy prices and demand should allow the price of these companies' securities to improve.

As part of the Company's ongoing security monitoring process by a committee of investment and accounting professionals, the Company has reviewed its investment portfolio and concluded that there were no additional

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other-than-temporary impairments as of December 31, 2004 and 2003. Due to the issuers' continued satisfaction of the securities' obligations in accordance with their contractual terms and the expectation that they will continue to do so, management's intent and ability to hold these securities, as well as the evaluation of the fundamentals of the issuers' financial condition and other objective evidence, the Company believes that the prices of the securities in the sectors identified above were temporarily depressed.

The evaluation for other-than-temporary impairments is a quantitative and qualitative process, which is subject to risks and uncertainties in the determination of whether declines in the fair value of investments are other-than-temporary. The risks and uncertainties include changes in general economic conditions, the issuer's financial condition or near term recovery prospects and the effects of changes in interest rates.

4. INCOME TAXES:

The Company and The Hartford have entered into a tax sharing agreement under which each member of the consolidated U.S. Federal income tax return will make payments between them such that, with respect to any period, the amount of taxes to be paid by the Company, subject to certain adjustments, generally will be determined as though the Company was filing a separate Federal income tax return.

(a) The components of the net deferred tax asset/(liability) are as follows:

<Table>

<Caption>

	December 31, 2004	December 31, 2003
<S>	<C>	<C>
Total of all deferred tax assets (admitted and non-admitted)	\$446,816	\$423,715
Total of all deferred tax liabilities	(29,360)	(57,848)
Net deferred assets/(liability)	417,456	365,867
Net admitted deferred asset/(liability)	97,105	55,301
Total deferred tax assets non-admitted in accordance with SSAP No. 10, INCOME TAXES	\$320,351	\$310,566
Increase (decrease) in deferred taxes non-admitted	\$ 9,785	\$(53,963)

</Table>

(b) Deferred tax liabilities are not recognized for the following amounts:

Prior to the Tax Reform Act of 1984, the Life Insurance Company Income Tax Act of 1959 permitted the deferral from taxation of a portion of statutory income under certain circumstances. In these situations, the deferred income was accumulated in a "Policyholders' Surplus Account" and would be taxable only under conditions which management considered to be remote; therefore, no federal income taxes have been provided on the balance in this account. The American Jobs Creation Act of 2004, which was enacted in October 2004, allows distributions to be made from the Policyholders' Surplus Account free of tax in 2005 and 2006. The Company anticipates that, based on currently available information, this change will permanently eliminate the tax on this deferred income.

(c) The components of incurred income tax expense and the change in deferred tax assets and deferred tax liabilities are as follows:

<Table>

<Caption>

	2004	2003	2002
<S>	<C>	<C>	<C>
Federal	\$(87,470)	\$(21,840)	\$25,183

Foreign	--	1,885	3,528
Federal income tax on capital gains	23,483	21,940	23,053
CURRENT INCOME TAXES INCURRED	\$ (63,987)	\$ 1,985	\$51,764

</Table>

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The changes in the main components of deferred tax assets and deferred tax liabilities are as follows:

Deferred tax assets resulting from book/tax difference:

	December 31, 2004	December 31, 2003	Change
<S>	<C>	<C>	<C>
Reserves	\$ 44,480	\$ 23,627	\$ 20,853
Fortis ceding commission	--	15,256	(15,256)
Tax DAC	245,155	226,262	18,893
Bonds	8,536	21,085	(12,549)
NOL carryforward/AMT credits	114,164	108,582	5,582
Software project deferral	2,763	--	2,763
Other	31,718	28,903	2,815
TOTAL DEFERRED TAX ASSETS	\$446,816	\$423,715	\$ 23,101
DEFERRED TAX ASSETS NON-ADMITTED	\$320,351	\$310,566	\$ 9,785

</Table>

Deferred tax liabilities resulting from book/tax difference:

	December 31, 2004	December 31, 2003	Change
<S>	<C>	<C>	<C>
Bonds	\$ (15,793)	\$ (13,550)	\$ (2,243)
Tax preferred investments	--	(29,655)	29,655
Accrued deferred compensation	(1,710)	(102)	(1,608)
Software project deferral	--	(1,121)	1,121
Deferred and uncollected	(11,237)	(10,234)	(1,003)
Other	(620)	(3,186)	2,566
TOTAL DEFERRED TAX LIABILITIES	\$ (29,360)	\$ (57,848)	\$ 28,488

</Table>

<Table>
<Caption>

	December 31, 2004	December 31, 2003	Change
<S>	<C>	<C>	<C>
Total deferred tax assets	\$446,816	\$423,715	\$ 23,101
Total deferred tax liabilities	(29,360)	(57,848)	28,488
Net deferred tax asset (liability)	\$417,456	\$365,867	51,589
Change in net deferred income tax			\$ 51,589

</Table>

(d) The Company's income tax expense and change in deferred tax assets and deferred tax liabilities differs from the amount obtained by applying the Federal statutory rate of 35% to the Net Gain from Operations After Dividends to Policyholders for the following reasons:

	2004	Effective Tax Rate	2003	Effective Tax Rate	2002	Effective Tax Rate
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Tax provision at statutory rate	\$ 67,442	35.0%	\$ 96,886	35.0%	\$ (71,865)	(35.0)%
Tax preferred investments	(78,652)	(40.8)%	(69,159)	(25.0)%	(64,562)	(31.4)%

Unrealized gains/(losses)	(5,367)	(2.8)%	--	--	--	--
IMR adjustment	(369)	(0.2)%	--	--	--	--
1998-2001 IRS audit	(102,502)	(53.2)%	--	--	--	--
Other	3,872	2.0%	2,741	1.0%	(3,208)	(1.6)%
TOTAL	\$ (115,576)	(60.0)%	\$ 30,468	11.0%	\$ (139,635)	(68.0)%

</Table>

<Table>
<Caption>

	2004	Effective Tax Rate	2003	Effective Tax Rate	2002	Effective Tax Rate
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Federal and foreign income tax incurred	\$ (63,987)	(33.2)%	\$ 1,985	0.7%	\$ 51,764	25.2%
Change in net deferred income taxes	(51,589)	(26.8)%	28,483	10.3%	(191,399)	(93.2)%
TOTAL STATUTORY INCOME TAXES	\$ (115,576)	(60.0)%	\$ 30,468	11.0%	\$ (139,635)	(68.0)%

</Table>

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(e) As of December 31, 2004, the Company had no operating loss carry forwards.

The following are year to date income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

<Table>

<S>	<C>
2004	\$ 7,825
2003	\$ 1,985

</Table>

(f) The Company's Federal income tax return is consolidated within The Hartford Financial Services Group, Inc. consolidated Federal income tax return.

The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocation is based upon separate return calculations with current credit for net losses, to the extent available for use by the group. Intercompany tax balances are settled quarterly.

5. REINSURANCE:

The Company cedes insurance to other insurers in order to limit its maximum losses. Such transfer does not relieve the Company of its primary liability to the policyholder. Failure of reinsurers to honor their obligations could result in losses to the Company. The Company reduces this risk by evaluating the financial condition of reinsurers and monitoring for possible concentrations of credit risk.

The Company cedes significant portions of its variable annuity business written since 1994 to RGA Reinsurance Company ("RGA"). Certain core annuity products were included in this reinsurance arrangement beginning in the first quarter of 2002 and, as such, the amounts ceded to RGA have increased.

The Company has a reinsurance agreement under which the reinsurer has a limited right to unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits. The estimated amount of aggregate reduction in surplus of this limited right to unilaterally cancel this reinsurance agreement by the reinsurer for which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued is \$219,998 in 2004, an increase of \$9,069 from the 2003 balance of \$210,929. The total amount of reinsurance credits taken for this agreement is \$338,458 in 2004, an increase of \$13,953 from the 2003 balance of \$324,505.

On June 30, 2003, the Company recaptured a block of business previously reinsured with an unaffiliated reinsurer. Under this treaty, the Company reinsured a portion of the guaranteed minimum death benefit feature associated with certain of its annuity contracts. As consideration for recapturing the business and final settlement under the treaty, the Company has received assets valued at approximately \$20,073 and 500 thousand warrants exercisable for the unaffiliated company's stock. Prospectively, as a result of the recapture, the Company will be responsible for all of the remaining and ongoing risks associated with the GMDB's related to this block of business. As of December 31, 2002, the Company established a liability for reinsurance in unauthorized companies of \$36,926 related to this reinsurer.

Effective July 7, 2003, the Company entered into an indemnity reinsurance

<Caption>

	December 31, 2003	December 31, 2003
	Gross	Net of Loading
<S>	<C>	<C>
TYPE		
Ordinary New Business	\$ 2,414	\$ 2,831
Ordinary Renewal	16,253	25,079
Group Life	45	80
TOTAL	\$18,712	\$27,990

</Table>

7. RELATED PARTY TRANSACTIONS:

Transactions between the Company and its affiliates, relate principally to tax settlements, reinsurance, insurance coverages, rental and service fees, capital contributions and payments of dividends. In addition, certain affiliated insurance companies purchased group annuity contracts from the Company to fund pension costs and claim annuities to settle casualty claims. Substantially all general insurance expenses related to the Company, including rent and benefit plan

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expenses, are initially paid by The Hartford. Direct expenses are allocated using specific identification and indirect expenses are allocated using other applicable methods. Indirect expenses include those for corporate areas which, depending on type, are allocated based on either a percentage of direct expenses or on utilization. The terms of the settlement require that these amounts be settled generally within 30 days.

The Company has also invested in bonds of its indirect affiliates, Hartford Financial Services Corporation, and HL Investment Advisors, Inc., and common stock of its subsidiary, Hartford Life, Ltd.

In connection with a comprehensive evaluation of various capital maintenance and allocation strategies by The Hartford Financial Services Group ("The Hartford"), intercompany asset sale transactions were executed in March and April 2003. The transactions resulted in certain of The Hartford's Property & Casualty subsidiaries selling ownership interests in certain high quality fixed maturity securities to Hartford Life and Accident Insurance Company, Hartford Life Insurance Company and Hartford Life and Annuity Insurance Company for cash equal to the fair value of the securities as of the effective date of the sales. The transfer re-deployed to the Life subsidiaries desirable investments without incurring substantial transaction costs that would have been payable in a comparable open market transaction. The fair value of securities transferred in March and April 2003 were \$140 million and \$413 million, respectively.

For additional information, see Notes 4, 5 and 8.

8. PENSION, RETIREMENT, AND OTHER POST-RETIREMENT AND POST-EMPLOYMENT BENEFITS:

All employees hired by The Hartford's life insurance companies are included in The Hartford's non-contributory defined benefit pension plans. These plans provide pension benefits that are based on years of service and the employee's compensation during the last ten years of employment. The Hartford's funding policy is to contribute annually an amount between the minimum funding requirements set forth in the Employee Retirement Income Security Act of 1974, as amended, and the maximum amount that can be deducted for U.S. Federal income tax purposes. Generally, pension costs are funded through the purchase of group pension contracts sold by affiliates. The costs that were allocated to the Company for pension related expenses were \$31,786, \$8,599 and \$4,357 for 2004, 2003 and 2002, respectively.

Employees of The Hartford's life insurance companies are also provided, through The Hartford, certain health care and life insurance benefits for eligible retired employees. The contribution for health care benefits depends on the retiree's date of retirement and years of service. In addition, this benefit plan has a defined dollar cap, which limits average company contributions. The Hartford has prefunded a portion of the health care and life insurance obligations through trust funds where such prefunding can be accomplished on a tax effective basis. Postretirement health care and life insurance benefits expense allocated to the Company was not material to the results of operations for 2004, 2003 or 2002.

Substantially all of The Hartford's life insurance companies' employees are eligible to participate in The Hartford's Investment and Savings Plan. Under this plan, designated contributions, which may be invested in common stock of The Hartford or certain other investments, are matched to a limit of 3% of

compensation. In 2003, The Hartford allocated 0.5% of base salary to the plan for each eligible employee. Beginning in 2004, the floor company contribution for eligible employees was increased to 1.5%. The cost to the Company for the above-mentioned plan was approximately \$3.8 million, \$2.7 million and \$2.5 million in 2004, 2003 and 2002, respectively.

9. CAPITAL AND SURPLUS AND SHAREHOLDER DIVIDEND RESTRICTIONS:

The maximum amount of dividends which can be paid to shareholders by Connecticut domiciled insurance companies, without prior approval, is generally restricted to the greater of 10% of surplus as of the preceding December 31(st) or the net gain from operations after dividends to policyholders, Federal income taxes and before realized capital gains or (losses) for the previous year. In addition, if any dividend exceeds the insurer's earned surplus, it requires the prior approval of the Connecticut Insurance Commissioner. Dividends are paid as determined by the Board of Directors and are not cumulative. There were no dividends paid or declared in 2004, 2003 or 2002. The amount available for dividend in 2005 is approximately \$0.

The portion of unassigned funds (surplus) reduced by each item below as of December 31, is as follows:

<Table>
<Caption>

	2004	2003
<S>	<C>	<C>
Unrealized gains and losses	\$ (46,387)	\$ (32,805)
Nonadmitted asset values	\$ (351,559)	\$ (334,593)
Asset valuation reserves	\$ (30,117)	\$ (16,542)
Reinsurance in unauthorized companies	\$ (222)	\$ (76)

</Table>

10. SEPARATE ACCOUNTS:

The Company maintained separate account assets totaling \$62.9 billion and \$52.2 billion as of December 31, 2004 and 2003, respectively. Separate account assets are segregated from other investments and reported at fair value.

Separate

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account liabilities are determined in accordance with prescribed actuarial methodologies, which approximate the market value less applicable surrender charges. The resulting surplus is recorded in the general account statement of operations as a component of Net Transfers to Separate Accounts. The Company's separate accounts are non-guaranteed, wherein the policyholder assumes substantially all the investment risks and rewards. Investment income (including investment gains and losses) and interest credited to policyholders on separate account assets are not separately reflected in the statutory statements of operations.

Separate account management fees, net of minimum guarantees, were \$904 million, \$626 million and \$518 million for the years ended December 31, 2004, 2003 and 2002, respectively, and are recorded as a component of fee income on the Company's statutory basis Statements of Operations.

An analysis of the Nonguaranteed Separate Accounts as of December 31, 2004 is as follows:

<Table>
<Caption>

<C>	<C>	<S>	Total <C>
1.	Premiums considerations or deposits for the year ended 2004		\$ 8,453,455
2.	Reserves @ year end		
	I. For accounts with assets at:		
	Market value		\$61,093,263
	Total reserves		\$61,093,263
	II. By withdrawal characteristics:		
	Subject to discretionary withdrawal		67,071
	Market value		60,925,462
	Subtotal		60,992,533
	Not subject to discretionary withdrawal		100,730
	TOTAL		\$61,093,263

</Table>

11. COMMITMENTS AND CONTINGENT LIABILITIES:

(a) LITIGATION

The Company is or may become involved in various legal actions in the ordinary course of its business, some of which assert claims for substantial amounts. Management expects that the ultimate liability, if any, with respect to such lawsuits, after consideration of provisions made for estimated losses, will not be material to the consolidated financial condition of the Company.

BROKER COMPENSATION LITIGATION--In June 2004, The Hartford received a subpoena from the New York Attorney General's Office in connection with its inquiry into compensation arrangements between brokers and carriers. In mid-September 2004 and subsequently, The Hartford has received additional subpoenas from the New York Attorney General's Office, which relate more specifically to possible anti-competitive activity among brokers and insurers. In October through December 2004, The Hartford received subpoenas or other information requests from Attorneys General and regulatory agencies in more than a dozen jurisdictions regarding broker compensation and possible anti-competitive activity. The Hartford may receive additional subpoenas and other information requests from Attorneys General or other regulatory agencies regarding similar issues. The Hartford also has received a subpoena from the New York Attorney General's Office requesting information related to The Hartford's underwriting practices with respect to legal professional liability insurance. In addition, The Hartford has received a request for information from the New York Attorney General's Office concerning The Hartford's compensation arrangements in connection with the administration of workers compensation plans. The Hartford intends to continue cooperating fully with these investigations, and is conducting an internal review, with the assistance of outside counsel, regarding the issues under investigation.

On October 14, 2004, the New York Attorney General's Office filed a civil complaint (the "NYAG Complaint") against Marsh & McLennan Companies, Inc., and Marsh, Inc. (collectively, "Marsh"). The complaint alleges, among other things, that certain insurance companies, including The Hartford, participated with Marsh in arrangements to submit inflated bids for business insurance and paid contingent commissions to ensure that Marsh would direct business to them. The Hartford is not joined as a defendant in the action. Although no regulatory action has been initiated against The Hartford in connection with the allegations described in the civil complaint, it is possible that the New York Attorney General's Office or one or more other regulatory agencies may pursue action against The Hartford or one or more of its employees in the future. The potential timing of any such action is difficult to predict. If such an action is brought, it could have a material adverse effect on the Company. Since the filing of the NYAG Complaint, several private actions have been filed against The Hartford asserting claims arising from the allegations of the NYAG Complaint. The Hartford and the individual defendants dispute the allegations and intend to defend these actions vigorously.

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There continues to be significant federal and state regulatory activity relating to financial services companies, particularly mutual funds companies. These regulatory inquiries have focused on a number of mutual fund issues, including market timing and late trading, revenue sharing and directed brokerage, fees, transfer agents and other fund service providers, and other mutual-fund related issues. The Company continues to cooperate fully with the SEC, the New York Attorney General's Office and other regulatory agencies.

(b) GUARANTY FUNDS

Under insurance guaranty fund laws in each state, the District of Columbia and Puerto Rico, insurers licensed to do business can be assessed by state insurance guaranty association for certain obligations of insolvent insurance companies to policyholders and claimants. Part of the assessments paid by the Company pursuant to these laws may be used as credits for a portion of the associated premium taxes. The Company paid guaranty fund assessments of approximately \$1,268 and was refunded \$2 in 2004 and 2003, respectively, of which \$762 increased and \$1 decreased in 2004 and 2003, respectively, the creditable amount against premium taxes.

(c) LEASES

As discussed in Note 8, transactions with The Hartford include rental of facilities and equipment. The rent paid by the Company to The Hartford for space occupied by The Hartford's life insurance companies was \$16,738 and \$8,164 in 2004 and 2003, respectively. Future minimum rental commitments are as follows:

<Table>

<S>	<C>
2005	\$ 13,657
2006	12,673
2007	11,220
2008	9,588

2009	8,274
Thereafter	8,958

Total	\$ 64,370

</Table>

The principal executive office of the Company, together with its parent and other life insurance affiliates, is located in Simsbury, Connecticut. The Company's allocated rental expense is recognized on a level basis over the term of the primary sublease for the facility located in Simsbury, Connecticut, which expires on December 31, 2009, and amounted to \$5,574 and \$3,195 in 2004 and 2003, respectively.

(d) TAX MATTERS

The Company's federal income tax returns are routinely audited by the Internal Revenue Service ("IRS"). During 2004, the IRS completed its examination and issued its Revenue Agents Report for the 1998-2001 tax years. The IRS and the Company agreed upon all adjustments, and as a result, the Company booked a \$102,502 tax benefit to reflect the impact of the audit settlement on tax years prior to 2004. The benefit relates primarily to the separate account DRD and interest. The IRS is expected to begin its audit of the 2002-2004 tax years sometime in 2005. Management believes that adequate provision has been made in the financial statements for any potential assessments that may result from future tax examinations and other tax-related matters for all open tax years.

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