

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **1999-07-27** | Period of Report: **1999-07-20**  
SEC Accession No. **0001016179-99-000013**

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FILER

**DIAL CORP /NEW/**

CIK: **1016179** | IRS No.: **510374887** | State of Incorporation: **DE** | Fiscal Year End: **1228**  
Type: **8-K** | Act: **34** | File No.: **001-11793** | Film No.: **99670716**  
SIC: **2840** Soap, detergents, cleang preparations, perfumes, cosmetics

Mailing Address  
15501 NORTH SCOTTSDALE  
SCOTTSDALE AZ 85260

Business Address  
15501 NORTH DIAL  
BOULEVARD  
SCOTTSDALE AZ 85260  
6027543425

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)  
of the Securities Exchange Act of 1934

Date of Report: July 20, 1999

THE DIAL CORPORATION  
(Exact Name of Registrant as Specified in its Charter)

DELAWARE  
(State or Other Jurisdiction of  
Incorporation or Organization)

51-0374887  
(I.R.S. Employer  
Identification No.)

15501 NORTH DIAL BOULEVARD  
SCOTTSDALE, ARIZONA  
(Address of Principal Executive Offices)

85260-1619  
(Zip Code)

Registrant's Telephone Number, Including Area Code (602) 754-3425

ITEM 5. OTHER EVENTS.

On July 20, 1999, the Company issued a press releases relating to its financial results for the second quarter of 1999 a copy of which is filed herewith as Exhibit 99.1

ITEM 7.

(C) Exhibits  
(99.1) Press Release of the Company dated July 20, 1999

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

THE DIAL CORPORATION  
July 27, 1999



	JULY 3, 1999	JULY 4, 1998	JULY 3, 1999	JULY 4, 1998
<S>	<C>	<C>	<C>	<C>
Net Sales . . . . .	\$ 430.4	\$ 366.8	\$ 829.3	\$ 701.8
Costs and expenses:				
Cost of products sold . . . . .	211.3	185.9	413.7	362.4
Selling, general and administrative expenses	164.6	136.2	312.1	254.1
	375.9	322.1	725.8	616.5
Operating income . . . . .	54.5	44.7	103.5	85.3
Interest and accretion . . . . .	8.3	4.6	16.7	9.4
Income before income taxes . . . . .	46.2	40.1	86.8	75.9
Income taxes . . . . .	16.8	14.5	31.5	27.4
Net income . . . . .	\$ 29.4	\$ 25.6	\$ 55.3	\$ 48.5
Basic earnings per share . . . . .	\$ 0.30	\$ 0.26	\$ 0.56	\$ 0.50
Diluted earnings per share . . . . .	\$ 0.29	\$ 0.25	\$ 0.55	\$ 0.48
Basic shares outstanding . . . . .	98.6	98.2	98.6	97.9
Common share equivalents . . . . .	2.0	2.4	2.1	2.4
Diluted shares outstanding . . . . .	100.6	100.6	100.7	100.3

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<CAPTION>

THE DIAL CORPORATION  
CONDENSED BALANCE SHEET  
Unaudited

In millions  
JULY 3, DEC. 31,

	1999	1998	<C>	<C>
<S>	<C>	<C>	<C>	<C>
ASSETS				
Current assets . . . . .	\$ 264.8	\$ 239.1		
Non-current assets . . . . .	919.5	936.3		
Total assets . . . . .	\$ 1,184.3	\$1,175.4		

LIABILITIES AND STOCKHOLDERS' EQUITY

Current liabilities . . . . .	\$	225.0	\$	250.6
Long-term liabilities . . . . .		558.4		534.6
Stockholders' equity . . . . .		400.9		390.2
		-----		-----
Total liabilities and stockholders' equity . .	\$	1,184.3	\$	1,175.4
		=====		=====

CONDENSED STATEMENT OF CASH FLOWS

Unaudited

In millions

QUARTER ENDED . . . . .	SIX MONTHS ENDED			
	JULY 4, 1999	JULY 3, 1998	JULY 4, 1999	JULY 4, 1998
Net cash provided by operations . . . . .	\$ 25.4	\$ 38.7	\$ 25.9	\$ 31.2
Net cash used by investing activities . . . . .	(11.8)	(92.1)	(13.6)	(88.7)
Net cash provided (used) by financing activities . .	(13.6)	52.0	(19.4)	53.9
	-----	-----	-----	-----
Net decrease in cash and cash equivalents . . . . .	0.0	(1.4)	(7.1)	(3.6)
Cash and cash equivalents, beginning of year/period	5.3	7.9	12.4	10.1
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Cash and cash equivalents, end of period . . . . .	\$ 5.3	\$ 6.5	\$ 5.3	\$ 6.5
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